



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 05/24/21 07:00 PM

2021 RESOLUTION TAX APPEALS

RESOLUTION: AUTHORIZING A CREDIT FOR 2020 PROPERTY TAX OVERPAYMENTS AND WAIVER OF RELATED ASSESSED INTEREST AND PENALTIES FOR PROPERTY KNOWN AS BLOCK 64 LOTS 1 AND 4

WHEREAS, the owners of property identified on the Township of Bloomfield Tax Maps as Block 64, Lots 1 and 4 (the "Project") entered into a Tax Agreement with the Township of Bloomfield pursuant to Chapter 520 of the Township Code, permitting an exemption from taxation in areas in need of rehabilitation, for a period of five years pursuant to N.J.S.A.40A:21-1, et seq.; and

WHEREAS, per the terms of the Tax Agreement, the owners of the project shall be charged and obligated to make payments of an annual amount computed by the tax phase-in formula, as authorized by N.J.S.A. 40A:21-10, commencing in the first full year after completion, with no payment in lieu of taxes otherwise due, through the fifth full year after completion, when an amount not less than 80% of taxes otherwise due is paid; and

WHEREAS, there was incorrect phasing of the 5-year tax abatement formula and, subsequently, an error in the tax billing on the Project. The Township has verified a 2020 overpayment by the Taxpayers in the aggregate amount of \$164,002.13; and

WHEREAS, because of the incorrect phasing and billing miscalculation, the Taxpayers continued making payments but were inaccurately assessed interest and penalties for 2020 in the aggregate amount of \$71,680.52 and an additional \$1,347.84 in 2021; and

WHEREAS, the payments in lieu of full property taxes have been otherwise satisfied for 2020 and the overpayments require a credit as follows:

- a. Block 64 Lot 1: \$148,352.64
- b. Block 64 Lot 4: \$16,649.56; and

WHEREAS, interest and penalties erroneously assessed against 2020 payments require waiver as follows:

- a. Block 64 Lot 1: \$63,499.17
- b. Block 64 Lot 4: \$9,529.19.

NOW, THEREFORE, BE IT RESOLVED, the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey, hereby authorize the Township Attorney to enter a formal agreement, to the extent needed, with the attorney for Owners and Taxpayers of Block 64, Lots 1 and 4 to formalize the terms of the payments credits to be made, and the Township Tax Collector and Tax Assessor, respectively, to compute and correct the tax phase-in for the Project and credit the payments in lieu of full property taxes due in the following amounts:

- c. Block 64 Lot 1: \$148,352.64
- d. Block 64 Lot 4: \$16,649.56; and

BE IT FURTHER RESOLVED, 2020 and 2021 interest shall be waived as follows:

- c. Block 64 Lot 1: \$63,499.17
- d. Block 64 Lot 4: \$9,529.19.

* ... * ... * ... *

Approved as to form and procedure on basis of facts set forth.



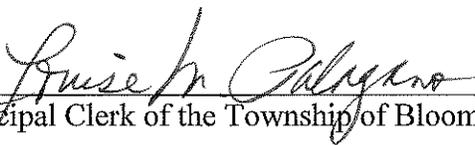
Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

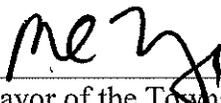


Acting Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on May 24, 2021.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						