

8/8/11
(10a)

2011 RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2010 TAX APPEAL ENTITLED 379 REALTY LLC V. TOWNSHIP OF BLOOMFIELD, DOCKET NO.: 016838-2010 OF THE TAX ASSESSMENT OF BLOCK 336, LOT 11, KNOWN AS 379 BLOOMFIELD AVENUE, IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax year 2010, involving Block 336, Lot 11, has been filed by the Taxpayer, 379 Realty, LLC; and

WHEREAS, the attached proposed settlement agreement has been reviewed and recommended by the Township Tax Assessor; and

WHEREAS, the Finance Director has certified that funding is available; and

WHEREAS, settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

- 1. Settlement of the 2010 tax appeal is hereby authorized as follows:

379 Bloomfield Avenue
Year: 2010

	Original Assessment	County Board Judgment	Settlement Amount
Land:	\$229,100	N/A	\$229,100
Imprvts:	\$413,100	N/A	\$395,900
Total:	\$642,200	N/A	\$625,000

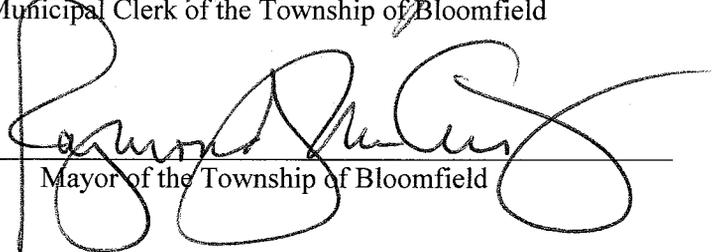
- 2 All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation as provided by Taxpayer.

* * *

AS TO FORM AND PRO...
BASIS OF FACTS SET FOR...
Director of Law - Township Attor...
B. M. ...
2011

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on August 8, 2011.


Municipal Clerk of the Township of Bloomfield


Mayor of the Township of Bloomfield

ROLL CALL VOTE

MAYOR & COUNCIL	YES	NO	ABSTAIN	ABSENT
COUNCILWOMAN LITTERIO	✓			
COUNCILMAN JOANOW	✓			
COUNCILMAN RUANE	✓			
COUNCILMAN VENEZIA	✓			
COUNCILWOMAN DUNIGAN	✓			
COUNCILMAN HAMILTON	✓			
MAYOR McCARTHY	✓			

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