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2011 RESOLUTION AUTHORIZING THE AWARD OF A PROFESSIONAL SERVICE CONTRACT FOR A REGISTERED MUNICIPAL ADVISOR

WHEREAS, in accordance to N.J.S.A 40A:11-3 a contract may be awarded without public advertisement if the contract amount is under \$21,000.00 in any given contract year; and

WHEREAS, the Finance Department did request a price for the work associated with the structuring and sale of Bonds from Acacia Financial; and

WHEREAS, Acacia Financial Group, Inc., Four Greentree Centre, Suite 206, 13000 Lincoln Drive West, Marlton, NJ 08053 provided the Township with the attached proposal to provide the necessary services for a cost of \$15,000.00 plus an amount not to exceed \$500.00 for reimbursement of expenses incurred in providing the services; and

WHEREAS, the Finance Director reviewed the proposal of Acacia Financial Group, Inc. and found Acacia to be qualified to perform the necessary work and also opined that their price was reasonable and competitive; and

WHEREAS, the Director of Finance has indicated that the cost of these services will be included in the Bond issuance; and

WHEREAS, the Finance Director recommends the Mayor and Council approve entering into a contract with Acacia Financial for the services and at the cost described herein and in the attached proposal.

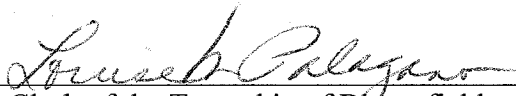
NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey, that the Finance Director is hereby authorized to execute a contract with Acacia Financial Group, Inc., for Registered Municipal Advisor services as fully described herein and in the attached proposal.

READ AS TO FORM AND PROCEDURE
ON BASIS OF FACTS SET FORTH

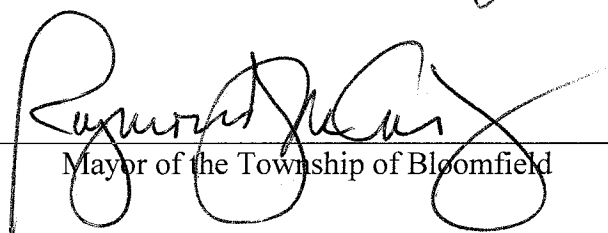
[Signature]
of Law-Township Attorney

* * *

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on June 8, 2011.



Municipal Clerk of the Township of Bloomfield



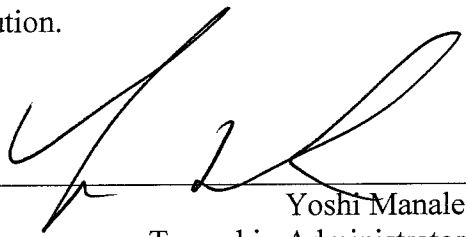
Mayor of the Township of Bloomfield

ROLL CALL VOTE

MAYOR & COUNCIL	YES	NO	ABSTAIN	ABSENT
COUNCILWOMAN LITTERIO	✓			
COUNCILMAN JOANOW	✓			
COUNCILMAN RUANE	✓			
COUNCILMAN VENEZIA				✓
COUNCILWOMAN DUNIGAN	✓			
COUNCILMAN HAMILTON	✓			
MAYOR McCARTHY	✓			

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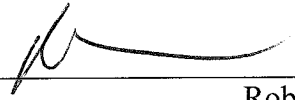
I hereby approve / disapprove of the passage of the attached Resolution.



Yoshi Manale
Township Administrator

If the Township Administrator disapproves of the attached resolution the reasons are as follows:

I hereby approve / disapprove of the passage of the attached resolution.



Robert Renna
Director of Finance

If the Director of Finance disapproves of the attached resolution the reasons are as follows: