

**2011 - RESOLUTION AUTHORIZING THE AWARD OF A PROFESSIONAL SERVICE CONTRACT PURSUANT TO THE FAIR AND OPEN PROCESS FOR TREASURY SERVICES**

**WHEREAS**, the Township of Bloomfield requires a Treasury Service Consultant and has advertised the need for this professional service on the Township of Bloomfield's website as part of the fair and open process pursuant to the provisions of N.J.S.A. 19:44A-20.5; and

**WHEREAS**, the Director of Finance has certified that the value of the service will exceed \$17,500; and

**WHEREAS**, the term of this contract is one (1) year and will end on December 31, 2011; and

**WHEREAS**, Russell Jarger, 102 Lake Drive East, Wayne, New Jersey (hereinafter "Professional") has submitted a proposal indicating he will provide the services at a cost not to exceed \$14,040.00; and

**WHEREAS**, the Director of Finance has reviewed the proposal submitted by the Professional and recommends that the Mayor and Council approve entering into an agreement with the Professional based upon his response; and

**WHEREAS**, the Director of Finance has certified that funds are available to cover the cost of these services.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Council of the Township of Bloomfield authorizes and directs the Director of Finance to enter into a contract/retainer agreement with the Professional within 10 days as described herein; and

FOR AS TO FORM AND PROCEDURE  
ON BASIS OF FACTS SET FORTH  
Blair J. Stover  
TOWNSHIP ATTORNEY

**BE IT FURTHER RESOLVED**, that this contract/retainer agreement is entered into in accordance with the Standardized Submission Requirements for Professional Services and no minimum payment is implied or guaranteed; and

**BE IT FURTHER RESOLVED**, that all of the terms contained in the Standardized Submission Requirements for Professional Services are incorporated into the Professional's contract/retainer unless specifically excluded; and

**BE IT FURTHER RESOLVED**, that in accordance with Standardized Submission Requirements the Township reserves the right to cancel this contract upon thirty (30) days notice and the Professional shall only be paid for the work completed or on a pro-rated amount if the contract calls for a monthly retainer; and

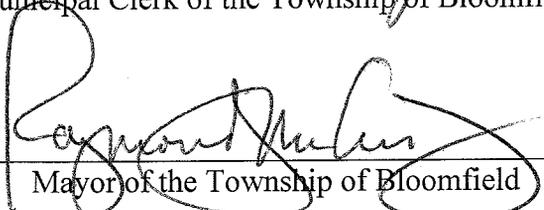
**BE IT FURTHER RESOLVED**, that the Professional's response to the request for Professional Services shall be placed on file with this resolution and a copy of the contract/retainer agreement entered into; and

**BE IT FURTHER RESOLVED**, that the contract should incorporate the terms and conditions contained in Professional's response to the request for Professional Services.

\* \* \*

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 18, 2011.

  
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Municipal Clerk of the Township of Bloomfield

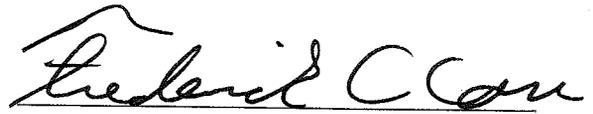
  
\_\_\_\_\_  
Mayor of the Township of Bloomfield

**ROLL CALL VOTE**

<b>MAYOR &amp; COUNCIL</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
	✓			
<b>COUNCILWOMAN MALY</b>	✓			
<b>COUNCILMAN JOANOW</b>	✓			
<b>COUNCILMAN RUANE</b>	✓			
<b>COUNCILMAN VENEZIA</b>	✓			
<b>COUNCILWOMAN DUNIGAN</b>	✓			
<b>COUNCILMAN HAMILTON</b>	✓			
<b>MAYOR McCARTHY</b>	✓			

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I hereby approve / disapprove of the passage of the attached Resolution.

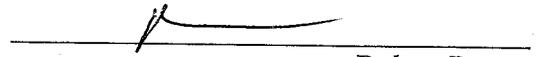


Frederick Carr  
Township Administrator

If the Township Administrator disapproves of the attached resolution the reasons are as follows:

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I hereby approve / disapprove of the passage of the attached resolution.



Robert Renna  
Director of Finance

If the Director of Finance disapproves of the attached resolution the reasons are as follows: