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12-4



Township Council

1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtpnj.com>

Meeting: 11/19/12 06:00 PM

2012 RESOLUTION TAX APPEALS

MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2010, 2011 AND 2012 TAX APPEALS ENTITLED FIRST UNION NATIONAL BANK V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS.: 011282-2010; 007578-2011; 004234-2012 OF THE TAX ASSESSMENT OF BLOCK 1051, LOT 2.01, KNOWN AS 1080 BROAD STREET, IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax years 2010, 2011 and 2012, involving Block 1051, Lot 2.01, has been filed by the Taxpayer, First Union Nation Bank; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the real property tax assessment for tax year 2012, involving Block 1051, Lot 2.01, has already been reduced by the Township Tax Assessor in accordance with the terms and conditions of the proposed settlement agreement; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

- 1. Settlement of the 2010 tax appeal is hereby authorized as follows:

1080 Broad Street
Block 1051, Lot 2.01
Year: 2010

APPROVED AS TO FORM AND PROCEDURE
ON BASIS OF FACTS SET FORTH

[Signature]
Director of Law - Township Attorney

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$844,200	N/A	\$844,200
Imprvts:	\$378,500	N/A	\$378,500
Total:	\$1,222,700	N/A	\$1,222,700

2. Settlement of the 2011 tax appeals is hereby authorized as follows:

1080 Broad Street
 Block 1051, Lot 2.01
Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$844,200	N/A	\$633,100
Imprvts:	\$378,500	N/A	\$466,900
Total:	\$1,222,700	N/A	\$1,100,000

3. Settlement of the 2012 tax appeals is hereby authorized as follows:

1080 Broad Street
 Block 1051, Lot 2.01
Year: 2012

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$633,100	N/A	\$633,100
Imprvts:	\$466,900	N/A	\$466,900
Total:	\$1,100,000	N/A	\$1,100,000

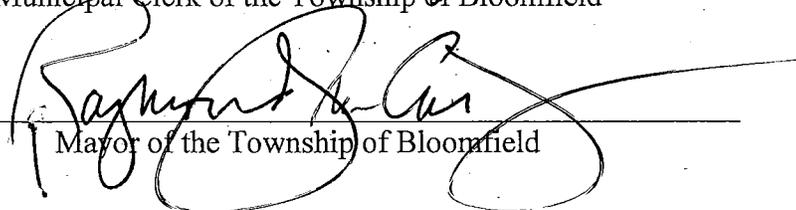
4. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

* . . . * . . . * . . . *

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on November 19, 2012.



 Municipal Clerk of the Township of Bloomfield



 Mayor of the Township of Bloomfield

✓ Vote Record - Resolution 2223					
		Yes/Aye	No/Nay	Abstain	Absent
<input type="checkbox"/> Adopted	Elias Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Adopted as Amended	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Defeated	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Withdrawn	Michael Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Tabled	Peggy O'Boyle Dunigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/> Approved	Bernard Hamilton	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Approved by Consensus	Raymond McCarthy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Not Discussed					
<input type="checkbox"/> Tabled with No Vote					
<input type="checkbox"/> Discussed					
<input type="checkbox"/> Veto by Mayor					