

11-8



**Township Council**  
1 Municipal Plaza  
Bloomfield, NJ 07003

**Louise M. Palagano**  
*Municipal Clerk*

<http://www.bloomfieldtwpnj.com>

Meeting: 10/15/12 07:00 PM

**2012 RESOLUTION APPROVAL**

**Financial Analysis**

**NON-FAIR AND OPEN CONTRACT FOR A FINANCIAL ANALYST ASSOCIATED WITH THE PROPOSED REDEVELOPMENT PROJECT ON BLOCK 243 ALSO KNOWN AS ANNIE SEZ**

**WHEREAS**, the Township of Bloomfield has a need to appoint a Financial Analyst to conduct a financial analysis for a redevelopment area projects proposed for Block 243 (Annie Sez); and

**WHEREAS**, the need for a Financial Analysis for this project is desired by the Mayor and Council; and

**WHEREAS**, the Township desires to make this appointment under the provisions of *N.J.S.A. 19:44A-20.5*, as a non-fair and open contract; and

**WHEREAS**, the Director of Community Development has determined that the value of these services will not exceed \$15,000.00 and will be reimbursed by the developer; and

**WHEREAS**, this contract will end upon the completion of the project; and;

**WHEREAS**, NW Financial Group, LLC,<sup>3</sup> 2 Hudson Place, Hoboken, NJ 07302 (hereinafter "Professional") has submitted the attached proposal indicating they will provide the necessary services; and

**WHEREAS**, the Professional has completed and submitted a Business Entity Disclosure Certification (Director of Community Development has held for a minimum of ten days) which certifies they have not made any reportable contributions to a political or candidate committee in the Township of Bloomfield in the previous one year and that the contract will prohibit the Professional from making any reportable contributions during the term of the contract; and

**WHEREAS**, the Director of Finance has certified that funds are available to cover the cost of these services within Capital Account # C-04-55-952-990

**NOW, THEREFORE, BE RESOLVED**, that the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey authorizes the Township Engineer to enter into a contract with the Professional as described herein; and

**BE IT FURTHER RESOLVED**, that no minimum payment is implied or guaranteed; and

**BE IT FURTHER RESOLVED**, that the Business Entity Disclosure Certification, the Township Community Development Director's Determination of Value, the proposal of the Professional and the contract itself be placed on file with this resolution; and

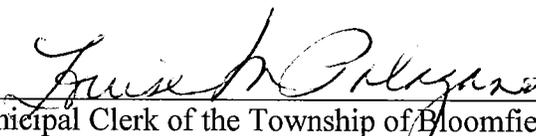
**BE IT FURTHER RESOLVED**, that the above documents shall be available for public inspection at the office of the Township Clerk during regular business hours; and

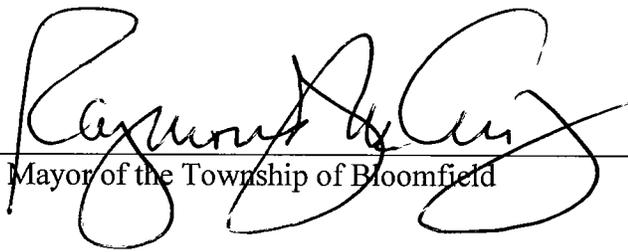
**BE IT FURTHER RESOLVED**, that Township reserves the right to cancel this contract upon thirty (30) days notice and the Professional shall only be paid for the work completed on a pro-rated amount if the contract calls for a monthly retainer; and

**BE IT FURTHER RESOLVED**, that a notice of this action shall be printed once in the official newspaper of the Township of Bloomfield.

\*...\*...\*...\*

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on October 15, 2012.

  
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Municipal Clerk of the Township of Bloomfield

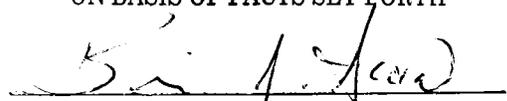
  
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 Mayor of the Township of Bloomfield

✓ Vote Record - Resolution 2148					
		Yes/Aye	No/Nay	Abstain	Absent
<input type="checkbox"/> Adopted	Elias Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Adopted as Amended	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Defeated	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Withdrawn	Michael Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Tabled	Peggy O'Boyle Dunigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/> Approved	Bernard Hamilton	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Approved by Consensus	Raymond McCarthy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Not Discussed					
<input type="checkbox"/> Tabled with No Vote					
<input type="checkbox"/> Discussed					
<input type="checkbox"/> Veto by Mayor					

**ATTACHMENTS:**

- NW FINANCIAL PROPOSAL (PDF)

APPROVED AS TO FORM AND PROCEDURE  
 ON BASIS OF FACTS SET FORTH

  
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 Director of Law-Township Attorney