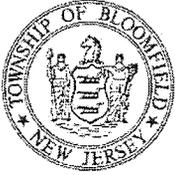


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Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 01/02/12 12:00 PM

2012 RESOLUTION INTEREST ON DELINQUENT TAXES AND PENALTIES

INTEREST ON DELINQUENT TAXES AND PENALTY

WHEREAS, pursuant to N.J.S.A. 54:4-67, as amended and supplemented, the rate of interest to be charged for the non-payment of taxes or assessments on or after the date when they become delinquent shall be as follows:

1. No interest shall be charged if payment of any installment so due is made within the tenth calendar day following the date upon which the same became payable; and
2. Upon the expiration of the ten (10) calendar day period as aforesaid, the rate of interest shall be eight percent (8%) per annum on the first \$1,500 of the delinquency and eighteen percent (18%) per annum interest to be charged for delinquency of sums in excess of \$1,500; and
3. Interest to be calculated from the due date the tax was payable until the date of actual payment.

WHEREAS, N.J.S.A. 54:4-67 also provides that the governing body may fix a penalty not to exceed 6% to be charge to a taxpayer with a delinquency in excess of \$10,000 who fails to pay the delinquency prior to the end of the calendar year.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey, that the rate on delinquent municipal charges be amended to read as follows:

8% up to the first \$1,500 delinquency

18% in delinquencies of sums in excess of the first \$1,500

RESOLUTION TO FORM AND PROCEEDURE
ON BASIS OF FACTS SET FORTH

Brian J. Scoria
Township Attorney

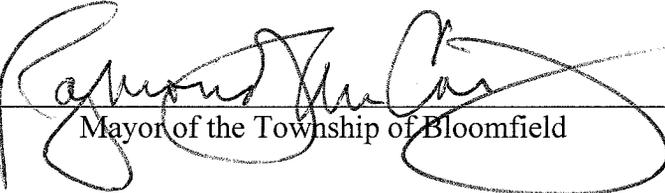
6% additional penalty for a delinquency over \$10,000 if not paid prior to the end of the calendar year.

......*

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 02, 2012.



 Municipal Clerk of the Township of Bloomfield



 Mayor of the Township of Bloomfield

✓ Vote Record - Resolution 1329						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopted						
<input type="checkbox"/> Adopted as Amended						
<input type="checkbox"/> Defeated	Elias Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Tabled	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approved	Michael Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approved by Consensus	Peggy O'Boyle Dunigan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Bernard Hamilton	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Tabled with No Vote	Raymond McCarthy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussed						