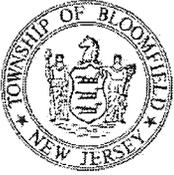


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(1-2-12)



**Township Council**  
1 Municipal Plaza  
Bloomfield, NJ 07003

**Louise M. Palagano**  
*Municipal Clerk*

<http://www.bloomfieldtwpnj.com>

Meeting: 01/02/12 12:00 PM

**2012 RESOLUTION AUTHORIZATIONS**

**EXPRESSLY DESIGNATING THE FINANCIAL OFFICER OF THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY TO SELL BOND ANTICIPATION NOTES AND CAPITAL NOTES OF THE TOWNSHIP.**

**WHEREAS**, the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes (the "Local Bond Law") authorizes a local unit, which includes the Township of Bloomfield (the "Township" to: (1) borrow money and issue negotiable notes in anticipation of the issuance of bonds, if the bond ordinance or subsequent resolution so provides ("Bond Anticipation Notes"); and (2) finance any improvement which it has the power to finance under the Local Bond Law by the issuance of capital notes ("Capital Notes"); and

**WHEREAS**, the Local Bond Law provides that all Bond Anticipation Notes or Capital Notes may be sold at private sale pursuant to a resolution of the governing body or by a financial officer of the local unit expressly designated by resolution to sell such notes; and

**WHEREAS**, the Mayor and Council of the Township (the "Township Council") deems it advantageous to expressly designate a financial officer of the Township to sell Bond Anticipation Notes and Capital Notes.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council, of the Township of Bloomfield, County of Essex, State of New Jersey (not less than the majority of the full membership thereof affirmatively concurring), that:

1. Pursuant to Section 28 of the Local Bond Law, N.J.S.A. 40A:2-28, the Township may expressly designate a financial officer of the Township to sell Bond Anticipation Notes and Capital Notes.
2. The Mayor and Council hereby appoint and authorize the Chief Financial Officer of the

FORM AND PROCEDURE  
OF FACTS SET FORTH

*Brian J. Feora*  
Township Attorney

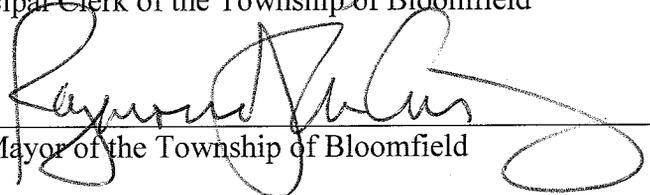
Township, as designated by the Mayor and Council (the “Chief Financial Officer”) to sell the Township’s Bond Anticipation Notes and Capital Notes.

3. The Chief Financial Officer making any such sale shall report in writing to the Council at the next meeting thereof as to the principal amount, interest rate, and maturities of Bond Anticipation Notes or Capital Notes sold, the price obtained and the name of the purchaser.

4. This Resolution shall take effect immediately.

\*...\*...\*...\*

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 02, 2012.

  
 \_\_\_\_\_  
 Municipal Clerk of the Township of Bloomfield  
  
  
 \_\_\_\_\_  
 Mayor of the Township of Bloomfield

✓ Vote Record - Resolution 1318						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopted		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Adopted as Amended		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Defeated	Elias Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Tabled	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approved	Michael Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approved by Consensus	Peggy O'Boyle Dunigan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Bernard Hamilton	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Tabled with No Vote	Raymond McCarthy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussed						