



Township Council  
1 Municipal Plaza  
Bloomfield, NJ 07003

Louise M. Palagano  
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 01/07/13 07:00 PM

## 2013 RESOLUTION INTEREST ON DELINQUENT TAXES AND PENALTIES

### INTEREST ON DELINQUENT TAXES AND PENALTY

WHEREAS, pursuant to N.J.S.A. 54:4-67, as amended and supplemented, the rate of interest to be charged for the non-payment of taxes or assessments on or after the date when they become delinquent shall be as follows:

1. No interest shall be charged if payment of any installment so due is made within the tenth calendar day following the date upon which the same became payable; and
2. Upon the expiration of the ten (10) calendar day period as aforesaid, the rate of interest shall be eight percent (8%) per annum on the first \$1,500 of the delinquency and eighteen percent (18%) per annum interest to be charged for delinquency of sums in excess of \$1,500; and
3. Interest to be calculated from the due date the tax was payable until the date of actual payment.

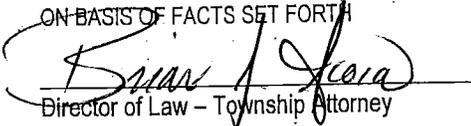
WHEREAS, N.J.S.A. 54:4-67 also provides that the governing body may fix a penalty not to exceed 6% to be charge to a taxpayer with a delinquency in excess of \$10,000 who fails to pay the delinquency prior to the end of the calendar year:

NOW, THEREFORE, BE IF RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey, that the rate on delinquent municipal charges be amended to read as follows:

8% up to the first \$1,500 delinquency

18% in delinquencies of sums in excess of the first \$1,500

APPROVED AS TO FORM AND PROCEDURE  
ON BASIS OF FACTS SET FORTH

  
Director of Law - Township Attorney

6% additional penalty for a delinquency over \$10,000 if not paid prior to the end of the calendar year.

\* \* \* \* \*

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 07, 2013.

*Louise M. Galazano*  
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 Municipal Clerk of the Township of Bloomfield

*Raymond McCarthy*  
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 Mayor of the Township of Bloomfield

✓ Vote Record - Resolution 2328						
		Yes/Aye	No/Nay	Abstain	Absent	
<input checked="" type="checkbox"/> Adopted						
<input type="checkbox"/> Adopted as Amended	Elias Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Defeated	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Tabled	Michael Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approved	Peggy O'Boyle Dunigan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approved by Consensus	Bernard Hamilton	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Raymond McCarthy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Tabled with No Vote						
<input type="checkbox"/> Discussed						
<input type="checkbox"/> Veto by Mayor						