Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 12/01/14 07:00 PM

2014 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2012 AND 2013 TAX APPEALS ENTITLED M&T ALCHEMY, LLC V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS: 018951-2012 AND 010506-2013 OF THE TAX ASSESSMENT OF BLOCK 817, LOT 6, KNOWN AS 99 BROUGHTON AVENUE IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax years 2012 and 2013 involving Block 817, Lot 6, has been filed by the Taxpayer, M&T Alchemy, LLC; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2012 tax appeal is hereby authorized as follows:

99 Broughton Avenue
Block 817, Lot 6
Year: 2012

	Original Assessment	County Board Judgment	Settlement Amount
Land:	$107,100	$107,100	WITHDRAWN
Imprvts:	$207,400	$207,400	WITHDRAWN
Total:	$314,500	$314,500	WITHDRAWN

2. Settlement of the 2013 tax appeal is hereby authorized as follows:

ON BASIS OF FACTS SET FORTH.

of Law-Township Attorney

99 Broughton Avenue
Block 817, Lot 6
Year: 2013

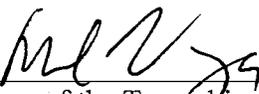|	Original Assessment	County Board Judgment	Settlement Amount
Land:	$107,100	$107,100	$107,100
Imprvts:	$207,400	$207,400	$176,300
Total:	$314,500	$314,500	$283,400

3. The parties agree that there has been no change in value or municipal wide revaluation or reassessment adopted for the tax year 2014, and therefore agree that the provisions of N.J.S.A. 54:51A-8 (Freeze Act) shall be applicable to the assessment on the property referred to herein for said Freeze Act year(s). No Freeze Act year(s) shall be the basis for application of the Freeze Act for any subsequent year(s).

4. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

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I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on December 01, 2014.

_____
Municipal Clerk of the Township of Bloomfield

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Mayor of the Township of Bloomfield

✓ Vote Record – Resolution		Yes/Aye	No/Nay	Abstain	Absent
☐ Adopt ☐ Deny ☐ Withdrawn	Elias N. Chalet	☑	☐	☐	☐
☐ Table ☐ Not Discussed	Nicholas Joanow	☑	☐	☐	☐
☐ First Reading	Carlos Bernard	☑	☐	☐	☐
☐ Table with no Vote ☐ Approve	Wartyna Davis	☑	☐	☐	☐
☐ Veto by Mayor	Joseph Lopez	☑	☐	☐	☐
☐ Discussion ☐ Defeated	Carlos Pomares	☑	☐	☐	☐
☐ Discussion No Vote	Michael J. Venezia	☑	☐	☐	☐