Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 11/05/14 07:00 PM

2014 RESOLUTION APPROVAL

RESOLUTION - FELICITY TOWER

WHEREAS, on or about September 1972, the Township Council for the Township of Bloomfield (the "Township") a passed Resolution, which authorized the execution of an agreement (the "Agreement") between the Township and the Bloomfield Citizens Housing Corporation/Felicity Towers ("Bloomfield Senior"), a non-profit corporation of the State of New Jersey, whereby Bloomfield Senior would make payments in lieu of taxes ("PILOT") for the housing complex to be constructed and ultimately named the Felicity Towers (the "Felicity Towers"); and

WHEREAS, the Agreement, provides that for the duration of the PILOT Period, Bloomfield Senior shall pay to the Township, in lieu of taxes and on a quarterly basis, the sum of fifteen-percent (15%) of its annual gross shelter rent; and

WHEREAS, Bloomfield Senior is presently negotiating to refinance the mortgage for Felicity Towers, and for that purpose requires assurances of the Township's intent to adhere to the terms of the Agreement, and more specifically to continue to permit PILOT for the Bloomfield Senior during the remainder of the PILOT Period; and

WHEREAS, the Township intends to adhere to the terms of the Agreement, and to continue to permit PILOT for the Bloomfield Senior during the remainder of the PILOT Period;

NOW, BE IT HEREBY RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD, that the Township will adhere to the terms of the Agreement, and will continue to permit PILOT for the Bloomfield Senior during the remainder of the PILOT Period; and

BE IT FURTHER RESOLVED, that this Resolution shall be published and made available in the Clerk's Office for reasonable inspection in accordance with applicable law.

~~ED AS TO FORM AND PROCEDURE
ON BASIS OF FACTS SET FORTH

of Law Township Att

......*...*

   I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on November 05, 2014.

_____
Municipal Clerk of the Township of Bloomfield

_____
Mayor of the Township of Bloomfield

✓ Vote Record – Resolution		Yes/Aye	No/Nay	Abstain	Absent
☐ Adopt					
☐ Deny					
☐ Withdrawn	Elias N. Chalet	☑	☐	☐	☐
☐ Table	Nicholas Joanow	☑	☐	☐	☐
☐ Not Discussed					
☐ First Reading	Carlos Bernard	☑	☐	☐	☐
☐ Table with no Vote	Wartyna Davis	☐	☐	☐	☑
☐ Approve					
☐ Veto by Mayor	Joseph Lopez	☐	☑	☐	☐
☐ Discussion	Carlos Pomares	☐	☐	☐	☑
☐ Defeated					
☐ Discussion No Vote	Michael J. Venezia	☑	☐	☐	☐