

Township Council
 1 Municipal Plaza
 Bloomfield, NJ 07003

Louise M. Palagano
 Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 07/14/14 07:00 PM

2014 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2008, 2009, 2010, 2011, 2012 AND 2013 TAX APPEALS ENTITLED BLOOMFIELD FRANKLIN, LLC V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS: 003881-2008, 000652-2009, 006651-2010, 001640-2011, 004231-2012 AND 003594-2013 OF THE TAX ASSESSMENT OF BLOCK 392, LOT 50, UNITS C0002 AND C0003, KNOWN AS 8 FRANKLIN STREET IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax years 2008, 2009, 2010, 2011, 2012 and 2013 involving Block 392, Lot 50, Units C0002 and C0003, has been filed by the Taxpayer, Bloomfield Franklin, LLC; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2008 tax appeal is hereby authorized as follows:

8 Franklin Street
 Block 392, Lot 50, Unit C0002
Year: 2008

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$320,500	N/A	\$320,500
Imprvts:	\$1,152,400	N/A	\$1,152,400
Total:	\$1,472,900	N/A	\$1,472,900

APPROVED AS TO FORM AND PROCEDURE
 ON BASIS OF FACTS SET FORTH

8 Franklin Street
 Block 392, Lot 50, Unit C0003
Year: 2008

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$667,200	N/A	\$667,200
Imprvts:	\$1,581,800	N/A	\$1,581,800
Total:	\$2,249,000	N/A	\$2,249,000

2. Settlement of the 2009 tax appeal is hereby authorized as follows:

8 Franklin Street
 Block 392, Lot 50, Unit C0002
Year: 2009

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$320,500	N/A	\$320,500
Imprvts:	\$1,152,400	N/A	\$963,600
Total:	\$1,472,900	N/A	\$1,284,100

8 Franklin Street
 Block 392, Lot 50, Unit C0003
Year: 2009

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$667,200	N/A	\$667,200
Imprvts:	\$1,581,800	N/A	\$1,298,700
Total:	\$2,249,000	N/A	\$1,965,900

3. Settlement of the 2010 tax appeal is hereby authorized as follows:

8 Franklin Street
 Block 392, Lot 50, Unit C0002

Year: 2010

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$835,600	N/A	\$835,600
Imprvts:	\$1,610,400	N/A	\$1,610,400
Total:	\$2,446,000	N/A	\$2,446,000

8 Franklin Street
Block 392, Lot 50, Unit C0003

Year: 2010

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,875,000	N/A	\$1,875,000
Imprvts:	\$2,516,000	N/A	\$2,516,000
Total:	\$4,391,000	N/A	\$4,391,000

4. Settlement of the 2011 Tax Appeal is hereby authorized as follows:

8 Franklin Street
Block 392, Lot 50, Unit C0002

Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$835,600	N/A	\$835,600
Imprvts:	\$1,610,400	N/A	\$1,610,400
Total:	\$2,446,000	N/A	\$2,446,000

8 Franklin Street
Block 392, Lot 50, Unit C0003

Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,875,000	N/A	\$1,875,000
Imprvts:	\$2,516,000	N/A	\$2,516,000

Total: \$4,391,000 N/A \$4,391,000

5. Settlement of the 2012 Tax Appeal is hereby authorized as follows:

8 Franklin Street
 Block 392, Lot 50, Unit C0002
Year: 2012

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$835,600	N/A	\$835,600
Imprvts:	\$1,610,400	N/A	\$1,489,100
Total:	\$2,446,000	N/A	\$2,324,700

8 Franklin Street
 Block 392, Lot 50, Unit C0003
Year: 2012

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,875,000	N/A	\$1,875,000
Imprvts:	\$2,516,000	N/A	\$2,300,300
Total:	\$4,391,000	N/A	\$4,175,300

6. Settlement of the 2013 Tax Appeal is hereby authorized as follows:

8 Franklin Street
 Block 392, Lot 50, Unit C0002
Year: 2013

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$835,600	N/A	\$835,600
Imprvts:	\$1,610,400	N/A	\$1,399,100
Total:	\$2,446,000	N/A	\$2,234,700

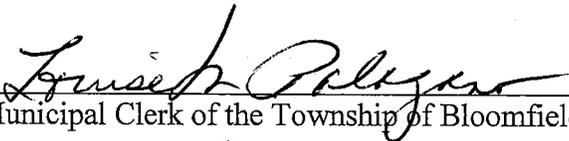
8 Franklin Street
 Block 392, Lot 50, Unit C0003
Year: 2013

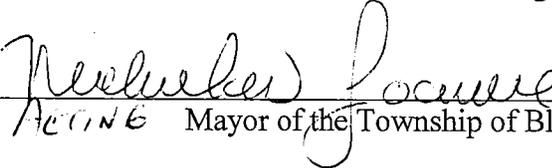
	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,875,000	N/A	\$1,875,000
Imprvts:	\$2,516,000	N/A	\$2,140,300
Total:	\$4,391,000	N/A	\$4,015,300

7. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

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I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on July 14, 2014.


 Municipal Clerk of the Township of Bloomfield


 ACTING Mayor of the Township of Bloomfield

<u>Vote Record - Resolution 3718</u>					
	Yes/Aye	No/Nay	Abstain	Absent	
<input checked="" type="checkbox"/> Adopted					
<input type="checkbox"/> Adopted as Amended					
<input type="checkbox"/> Defeated					
<input type="checkbox"/> Withdrawn					
<input type="checkbox"/> Tabled					
<input type="checkbox"/> Approved					
<input type="checkbox"/> Approved by Consensus					
<input type="checkbox"/> Not Discussed					
<input type="checkbox"/> Tabled with No Vote					
<input type="checkbox"/> Discussed					
<input type="checkbox"/> Veto by Mayor					
<input type="checkbox"/> Approved No Vote					
<input type="checkbox"/> Deferred					
Elias N. Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Joseph Lopez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carlos Pomares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Michael J. Venezia	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>