Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 07/14/14 07:00 PM

2014 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2010, 2011, 2012 AND 2013 TAX APPEALS ENTITLED ELEVEN CO., INC. V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS: 011393-2010, 000300-2011, 000478-2012, 003302-2013 OF THE TAX ASSESSMENT OF BLOCK 1201, LOT 70, KNOWN AS 1480-1500 BROAD STREET IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax years 2010, 2011, 2012 and 2013 involving Block 1201, Lot 70, has been filed by the Taxpayer, Eleven Co. Inc.; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2010, and 2011 tax appeals are hereby authorized as follows:

1480-1500 Broad Street
Block 1201, Lot 70
Years: 2010 and 2011

	Original Assessment	County Board Judgment	Settlement Amount
Land:	$804,000	N/A	$804,000
Imprvts:	$500,500	N/A	$500,500
Total:	$1,304,400	N/A	$1,304,400

2. Settlement of the 2012 tax appeal is hereby authorized as follows:
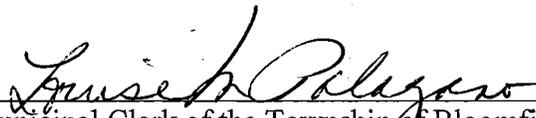
1480-1500 Broad Street

Block 1201, Lot 70
Year: 2012

	Original Assessment	County Board Judgment	Settlement Amount
Land:	$804,000	N/A	$804,000
Imprvts:	$500,500	N/A	$396,000
Total:	$1,304,400	N/A	$1,200,000

3. Settlement of the 2013 tax appeal is hereby authorized as follows:

1480-1500 Broad Street
Block 1201, Lot 70
Year: 2013

	Original Assessment	County Board Judgment	Settlement Amount
Land:	$804,000	N/A	$804,000
Imprvts:	$500,500	N/A	$196,000
Total:	$1,304,400	N/A	$1,000,000

4. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

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I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on July 14, 2014.

_____
Municipal Clerk of the Township of Bloomfield

_____
ACTIVE Mayor of the Township of Bloomfield

✓ Vote Record – Resolution 3715

Adopted ✓		Yes/Aye	No/Nay	Abstain	Absent
☐ Adopted as Amended					
☐ Defeated	Elias N. Chalet	✓	☐	☐	☐
☐ Withdrawn					
☐ Tabled	Nicholas Joanow	✓	☐	☐	☐
☐ Approved	Carlos Bernard	✓	☐	☐	☐
☐ Approved by Consensus					
☐ Not Discussed	Wartyna Davis	✓	☐	☐	☐
☐ Tabled with No Vote	Joseph Lopez	✓	☐	☐	☐
☐ Discussed					
☐ Veto by Mayor	Carlos Pomares	✓	☐	☐	☐
☐ Approved No Vote	Michael J. Venezia	☐	☐	☐	✓
☐ Deferred					