



**Township Council**  
 1 Municipal Plaza  
 Bloomfield, NJ 07003

Louise M. Palagano  
 Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 07/14/14 07:00 PM

**2014 RESOLUTION TAX APPEALS**

**RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2008, 2009, 2010, 2011, 2012 AND 2013 TAX APPEALS ENTITLED MCP ASSOCIATES JOINT VENTURE, LLC V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS: 005005-2008, 001425-2009, 005287-2010, 005040-2011, 002816-2012, 005481-2013 OF THE TAX ASSESSMENT OF BLOCK 243, LOT 13, KNOWN AS 617 BLOOMFIELD AVENUE, BLOCK 243, LOT 25, KNOWN AS 262 LIBERTY STREET, BLOCK 243, LOT 27, KNOWN AS 260 LIBERTY STREET, BLOCK 243, LOT 32, KNOWN AS 44-50 BROAD STREET, BLOCK 243, LOT 37, KNOWN AS 40 BROAD STREET AND BLOCK 243, LOT 38, KNOWN AS 38 BROAD STREET IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY**

WHEREAS, an appeal of the real property tax assessment for tax years 2008, 2009, 2010, 2011, 2012 and 2013 involving Block 243, Lots 13, 25, 27, 32, 37 and 38, has been filed by the Taxpayer, MCP Associates Joint Venture, LLC; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2008 tax appeal is hereby authorized as follows:

617 Bloomfield Avenue  
 Block 243, Lot 13  
Year: 2008

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$121,900	N/A	\$121,900

APPROVED AS TO FORM AND PROCEDURE  
 ON BASIS OF FACTS SET FORTH

*Bin H. Horew*  
 Director of Law – Township Attorney

Imprvts:	\$0.00	N/A	\$0.00
Total:	\$121,900	N/A	\$121,900

262 Liberty Street  
 Block 243, Lot 25  
Year: 2008

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$105,600	N/A	\$105,600
Imprvts:	\$107,000	N/A	\$107,000
Total:	\$212,600	N/A	\$212,600

260 Liberty Street  
 Block 243, Lot 27  
Year: 2008

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$92,100	N/A	\$92,100
Imprvts:	\$121,600	N/A	\$121,600
Total:	\$213,700	N/A	\$213,700

44-50 Broad Street  
 Block 243, Lot 32  
Year: 2008

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$290,800	N/A	\$290,800
Imprvts:	\$744,300	N/A	\$744,300
Total:	\$1,035,100	N/A	\$1,035,100

40 Broad Street

Block 243, Lot 37

**Year: 2008**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$61,100	N/A	\$61,100
Imprvts:	\$103,800	N/A	\$103,800
Total:	\$164,900	N/A	\$164,900

38 Broad Street  
Block 243, Lot 38**Year: 2008**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$59,400	N/A	\$59,400
Imprvts:	\$69,000	N/A	\$69,000
Total:	\$128,400	N/A	\$128,400

2. Settlement of the 2009 tax appeal is hereby authorized as follows:

617 Bloomfield Avenue  
Block 243, Lot 13**Year: 2009**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$121,900	N/A	\$121,900
Imprvts:	\$0.00	N/A	\$0.00
Total:	\$121,900	N/A	\$121,900

262 Liberty Street  
Block 243, Lot 25**Year: 2009**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
--	----------------------------	------------------------------	--------------------------

Land:	\$105,600	N/A	\$105,600
Imprvts:	\$107,000	N/A	\$107,000
Total:	\$212,600	N/A	\$212,600

260 Liberty Street  
 Block 243, Lot 27  
Year: 2009

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$92,100	N/A	\$92,100
Imprvts:	\$121,600	N/A	\$121,600
Total:	\$213,700	N/A	\$213,700

44-50 Broad Street  
 Block 243, Lot 32  
Year: 2009

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$290,800	N/A	\$290,800
Imprvts:	\$744,300	N/A	\$544,300
Total:	\$1,035,100	N/A	\$835,100

40 Broad Street  
 Block 243, Lot 37  
Year: 2009

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$61,100	N/A	\$61,100
Imprvts:	\$103,800	N/A	\$103,800
Total:	\$164,900	N/A	\$164,900

38 Broad Street

Block 243, Lot 38

**Year: 2009**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$59,400	N/A	\$59,400
Imprvts:	\$69,000	N/A	\$69,000
Total:	\$128,400	N/A	\$128,400

3. Settlement of the 2010 tax appeal is hereby authorized as follows:

617 Bloomfield Avenue

Block 243, Lot 13

**Year: 2010**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$218,200	N/A	\$218,200
Imprvts:	\$19,200	N/A	\$19,200
Total:	\$237,400	N/A	\$237,400

262 Liberty Street

Block 243, Lot 25

**Year: 2010**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$268,600	N/A	\$268,600
Imprvts:	\$197,300	N/A	\$197,300
Total:	\$465,900	N/A	\$465,900

260 Liberty Street

Block 243, Lot 27

**Year: 2010**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$189,100	N/A	\$189,100

Imprvts:	\$244,000	N/A	\$244,000
Total:	\$433,100	N/A	\$433,100

44-50 Broad Street  
Block 243, Lot 32

**Year: 2010**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$797,400	N/A	\$797,400
Imprvts:	\$1,256,200	N/A	\$1,256,200
Total:	\$2,053,600	N/A	\$2,053,600

40 Broad Street  
Block 243, Lot 37

**Year: 2010**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$136,400	N/A	\$136,400
Imprvts:	\$207,000	N/A	\$207,000
Total:	\$343,400	N/A	\$343,400

38 Broad Street  
Block 243, Lot 38

**Year: 2010**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$99,500	N/A	\$99,500
Imprvts:	\$207,500	N/A	\$207,500
Total:	\$307,000	N/A	\$307,000

4. Settlement of the 2011 Tax Appeal is hereby authorized as follows:

617 Bloomfield Avenue  
Block 243, Lot 13

**Year: 2011**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$218,200	N/A	\$218,200
Imprvts:	\$19,200	N/A	\$19,200
Total:	\$237,400	N/A	\$237,400

262 Liberty Street  
Block 243, Lot 25

**Year: 2011**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$268,600	N/A	\$268,600
Imprvts:	\$197,300	N/A	\$197,300
Total:	\$465,900	N/A	\$465,900

260 Liberty Street  
Block 243, Lot 27

**Year: 2011**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$189,100	N/A	\$189,100
Imprvts:	\$244,000	N/A	\$244,000
Total:	\$433,100	N/A	\$433,100

44-50 Broad Street  
Block 243, Lot 32

**Year: 2011**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$797,400	N/A	\$797,400

Imprvts:	\$1,256,200	N/A	\$1,109,200
Total:	\$2,053,600	N/A	\$1,906,600

40 Broad Street  
 Block 243, Lot 37  
Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$136,400	N/A	\$136,400
Imprvts:	\$207,000	N/A	\$207,000
Total:	\$343,400	N/A	\$343,400

38 Broad Street  
 Block 243, Lot 38  
Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$99,500	N/A	\$99,500
Imprvts:	\$207,500	N/A	\$207,500
Total:	\$307,000	N/A	\$307,000

5. Settlement of the 2012 Tax Appeal is hereby authorized as follows:

617 Bloomfield Avenue  
 Block 243, Lot 13  
Year: 2012

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$218,200	N/A	\$218,200
Imprvts:	\$19,200	N/A	\$19,200
Total:	\$237,400	N/A	\$237,400

262 Liberty Street  
 Block 243, Lot 25

**Year: 2012**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$268,600	N/A	\$268,600
Imprvts:	\$197,300	N/A	\$197,300
Total:	\$465,900	N/A	\$465,900

260 Liberty Street  
Block 243, Lot 27

**Year: 2012**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$189,100	N/A	\$189,100
Imprvts:	\$244,000	N/A	\$244,000
Total:	\$433,100	N/A	\$433,100

44-50 Broad Street  
Block 243, Lot 32

**Year: 2012**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$797,400	N/A	\$797,400
Imprvts:	\$1,256,200	N/A	\$1,109,200
Total:	\$2,053,600	N/A	\$1,906,600

40 Broad Street  
Block 243, Lot 37

**Year: 2012**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$136,400	N/A	\$136,400
Imprvts:	\$207,000	N/A	\$207,000

Total:           \$343,400                           N/A                           \$343,400

38 Broad Street  
Block 243, Lot 38  
**Year: 2012**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$99,500	N/A	\$99,500
Imprvts:	\$207,500	N/A	\$207,500
Total:	\$307,000	N/A	\$307,000

6. Settlement of the 2013 Tax Appeal is hereby authorized as follows:

617 Bloomfield Avenue  
Block 243, Lot 13  
**Year: 2013**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$218,200	N/A	\$218,200
Imprvts:	\$19,200	N/A	\$19,200
Total:	\$237,400	N/A	\$237,400

262 Liberty Street  
Block 243, Lot 25  
**Year: 2013**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$268,600	N/A	\$268,600
Imprvts:	\$197,300	N/A	\$156,400
Total:	\$465,900	N/A	\$425,000

260 Liberty Street  
Block 243, Lot 27

**Year: 2013**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$189,100	N/A	\$189,100
Imprvts:	\$244,000	N/A	\$185,900
Total:	\$433,100	N/A	\$375,000

44-50 Broad Street  
Block 243, Lot 32

**Year: 2013**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$797,400	N/A	\$797,400
Imprvts:	\$1,256,200	N/A	\$859,200
Total:	\$2,053,600	N/A	\$1,656,600

40 Broad Street  
Block 243, Lot 37

**Year: 2013**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$136,400	N/A	\$136,400
Imprvts:	\$207,000	N/A	\$207,000
Total:	\$343,400	N/A	\$343,400

38 Broad Street  
Block 243, Lot 38

**Year: 2013**

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$99,500	N/A	\$99,500
Imprvts:	\$207,500	N/A	\$150,500

