

10-10



**Township Council**  
1 Municipal Plaza  
Bloomfield, NJ 07003

**Louise M. Palagano**  
*Municipal Clerk*

<http://www.bloomfieldtwpnj.com>

Meeting: 04/13/15 07:00 PM

**2015 RESOLUTION AUTHORIZATIONS**

**AUTHORIZING RESOLUTION FOR THE RELEASE OF PERFORMANCE BOND B 1129554 AS POSTED BY BLOOMFIELD COLLEGE RELATED TO ON-SITE AND OFFSITE IMPROVEMENTS FOR THE BLOOMFIELD COLLEGE STUDENT RESIDENCE PROJECT, AT 37-59 BROAD STREET, BLOCK 241, LOTS 32, 33 AND 35 IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY**

**WHEREAS**, Bloomfield College, 467 Franklin Street, Bloomfield, New Jersey, posted Performance Bond Number B 1129554 in the amount of \$104,000.00 to guarantee proper construction and installation of on-site and off-site improvements associated with construction of the Bloomfield College Student Residence, located at 37-59 Broad Street, Block 241, Lots 32, 33 and 35 in the Township of Bloomfield, Essex County, New Jersey; and

**WHEREAS**, all improvements were inspected and approved by the Bloomfield Engineering Department; and

**WHEREAS**, in accordance to N.J.S.A 40:55D-53, a resolution authorizing release of the performance bond is required by the Mayor and Council of the Township of Bloomfield; and

**WHEREAS**, the Township Engineer hereby recommends release of Performance Bond B 1129554 in the full amount of \$104,000.00 pending submission of a Maintenance Bond in the amount of \$14,338.00 as required by Chapter 315-51A of the Bloomfield Township Code. The Maintenance Bond shall be for a period of two years from the date of adoption of this resolution.

**NOW BE IT RESOLVED**, by the Mayor and Township Council of the Township of Bloomfield that Performance Bond B 1129554 is hereby released in its entirety to the applicant, Bloomfield College, 467 Franklin Street, Bloomfield, New Jersey subject to the conditions outlined herein; and

**BE IT FURTHER RESOLVED**, that release of the Performance Bond is conditioned

TO AS TO FORM AND PROCEDURE  
ON BASIS OF FACTS SET FORTH

\_\_\_\_\_  
Township Attorney

upon submission of a maintenance bond in the amount of \$14,338.00 to be held for a period of

two years from the date of adoption of this resolution.

\*...\*...\*

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on April 13, 2015.

*Louise K. Palazzano*

Municipal Clerk of the Township of Bloomfield

*McVey*

Mayor of the Township of Bloomfield

✓ Vote Record - Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt						
<input type="checkbox"/> Deny						
<input type="checkbox"/> Withdrawn						
<input type="checkbox"/> Table						
<input type="checkbox"/> Not Discussed						
<input type="checkbox"/> First Reading						
<input type="checkbox"/> Table with no Vote						
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						
	Elias N. Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Joseph Lopez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Carlos Pomares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	