



Township Council
 1 Municipal Plaza
 Bloomfield, NJ 07003

Louise M. Palagano
 Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 03/02/15 07:00 PM

2015 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2009, 2010, 2011, 2012, AND 2013 TAX APPEALS ENTITLED TD BANK NA V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS: 010402-2009; 001696-2010; 001766-2011; 001446-2012; 004360-2013 OF THE TAX ASSESSMENT OF BLOCK 1201, LOT 65, KNOWN AS 1476 BROAD STREET IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax years 2009, 2010, 2011, 2012, and 2013 involving Block 1201, Lot 65 has been filed by the Taxpayer, TD Bank NA; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2009 tax appeal is hereby authorized as follows:

1476 Broad Street
 Block 1201, Lot 65
Year: 2009

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$738,800	N/A	\$527,600
Imprvts:	\$717,900	N/A	\$263,800
Total:	\$1,456,700	N/A	\$791,400

AS TO FORM AND PROCEDURE
 ON BASIS OF FACTS SET FORTH

Bill J. Giora
 Township Attorney

2. Settlement of the 2010 tax appeal is hereby authorized as follows:

1476 Broad Street
Block 1201, Lot 65

Year: 2010

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,366,700	N/A	WITHDRAWN
Imprvts:	\$509,600	N/A	WITHDRAWN
Total:	\$1,876,300	N/A	WITHDRAWN

3. Settlement of the 2011 tax appeal is hereby authorized as follows:

1476 Broad Street
Block 1201, Lot 65

Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,366,700	N/A	WITHDRAWN
Imprvts:	\$509,600	N/A	WITHDRAWN
Total:	\$1,876,300	N/A	WITHDRAWN

4. Settlement of the 2012 tax appeal is hereby authorized as follows:

1476 Broad Street
Block 1201, Lot 65

Year: 2012

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,366,700	N/A	\$1,171,000
Imprvts:	\$509,600	N/A	\$509,660
Total:	\$1,876,300	N/A	\$1,680,660

5. Settlement of the 2013 tax appeal is hereby authorized as follows:

1476 Broad Street
Block 1201, Lot 65

Year: 2013

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,366,700	N/A	\$1,124,780
Imprvts:	\$509,600	N/A	\$509,660
Total:	\$1,876,300	N/A	\$1,634,380

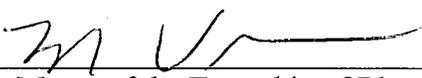
2. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

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I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on March 02, 2015.



 Municipal Clerk of the Township of Bloomfield



 Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt	Elias N. Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Joseph Lopez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Carlos Pomares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						