Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 02/22/21 07:00 PM

2021 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2019 AND 2020 TAX APPEALS ENTITLED MCP ASSOCIATES, LP V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS.: 005065-2019 AND 007358-2020 OF THE TAX ASSESSMENTS OF BLOCK 241, LOT 39, KNOWN AS 25-27-29 BROAD STREET IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, appeals of the real property tax assessments for tax years 2019 and 2020 on Block 241, Lot 39 have been filed by the Taxpayer, MCP Associates, LP; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2019 tax appeal is hereby authorized as follows:

25-27-29 Broad Street
Block 241, Lot 39
Year: 2019

	Original Assessment	County Tax Board	Settlement Amount
Land:	$ 519,200	N/A	$ 519,200
Imprvts:	$1,080,800	Direct	$ 895,310
Total:	$1,600,000	Appeal	$1,414,510

2. Settlement of the 2020 tax appeal is hereby authorized as follows:

25-27-29 Broad Street
Block 241, Lot 39
Year: 2020

	Original Assessment	County Tax Board	Settlement Amount
Land:	$ 231,000	N/A	$ 231,000

Page 1

3. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

......*...*

Approved as to form and procedure on basis of facts set forth.
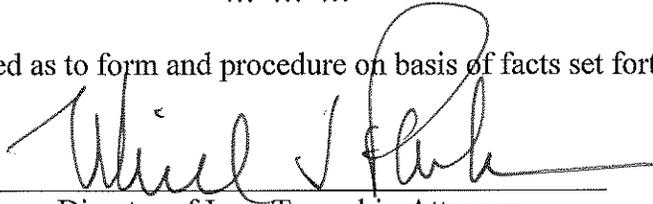
_____
Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

_____
Acting   Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on February 22, 2021.
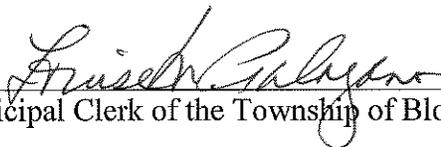
_____
Municipal Clerk of the Township of Bloomfield
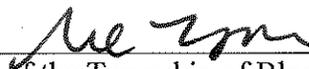
_____
Mayor of the Township of Bloomfield

✔ Vote Record – Resolution			Yes/Aye	No/Nay	Abstain	Absent
☐ Adopt ☐ Deny						
☐ Withdrawn	Jenny Mundell		☑	☐	☐	☐
☐ Table ☐ Not Discussed	Nicholas Joanow		☑	☐	☐	☐
☐ First Reading	Sarah Cruz		☑	☐	☐	☐
☐ Table with no Vote	Wartyna Davis		☑	☐	☐	☐
☐ Approve ☐ Veto by Mayor	Ted Gamble		☑	☐	☐	☐
☐ Discussion	Richard Rockwell		☑	☐	☐	☐
☐ Defeated ☐ Discussion No Vote	Michael J. Venezia		☑	☐	☐	☐