



**Township Council**  
 1 Municipal Plaza  
 Bloomfield, NJ 07003

**Louise M. Palagano**  
 Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 01/11/21 07:00 PM

**2021 RESOLUTION INTEREST AND DEBT REDEMPTION CHARGES**

**RESOLUTION: INTEREST & DEBT REDEMPTION CHARGES**

WHEREAS, under N.J.S. 40A:4-19 the governing body may make appropriations for all interest and debt redemption charges maturing during the fiscal year at any time between December 19th of the year preceding the beginning of the fiscal year and the date of the adoption of the budget.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, New Jersey that the following appropriations be and are hereby made for interest and debt redemption charges for the fiscal year 2021.

**Municipal Debt Service**

0-01-45-840-170	Payment of Bond Principal	3,700,000.00
0-01-45-842-172	Interest on Bonds	2,740,218.97
0-01-45-843-173	Interest on Notes	107,500.56
0-01-45-940-174	Green Acres Loan Payments	37,620.00
	Total	<u>6,585,339.53</u>

**Water Utility Debt Service**

0-05-45-840-170	Payment of Bond Principal	240,000.00
0-05-45-842-172	Interest on Bonds	362,633.99
		<u>602,633.99</u>

**Parking Utility Debt Service**

0-07-45-840-170	Payment of Bond Principal	30,000.00
0-07-45-842-172	Interest on Bonds	510,550.00
0-07-45-842-173	Payment of BANS & Capital	77,000.00

0-07-45-843-173

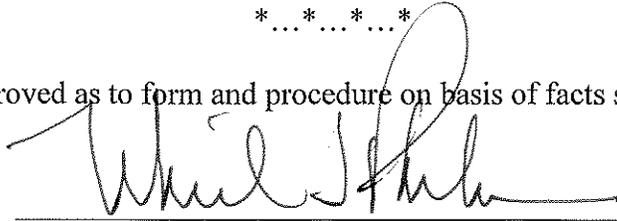
Notes  
Interest on Notes

252,054.50

**869,604.50**

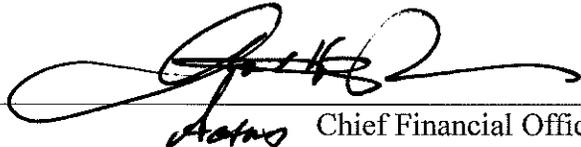
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Approved as to form and procedure on basis of facts set forth.



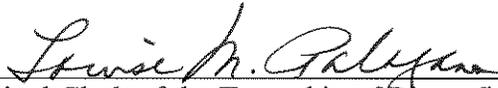
Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.



Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 11, 2021.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						