10

Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 01/04/16 07:00 PM

2016 RESOLUTION APPROVAL

INTEREST & DEBT REDEMPTION CHARGES

WHEREAS, under N.J.S. 40A:4-19 the governing body may make appropriations for all interest and debt redemption charges maturing during the fiscal year at any time between December 19 of the year preceding the beginning of the fiscal year and the date of the adoption of the budget.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, New Jersey that the following appropriations be and are hereby made for interest and debt redemption charges for the fiscal year 2016.
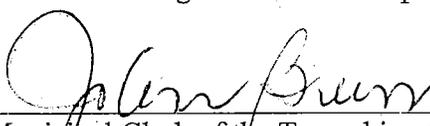
Municipal Debt Service

6-01-45-840-170 Payment of Bond Principal	1,818,391.00
6-01-45-842-172 Interest on Bonds	935,070.00
6-01-45-843-173 Interest on Notes	197,720.00
6-01-45-940-174 Green Acres Loan Payments Total	42,156.00
6-01-45-843-172 Payment of Bond Ant Notes & Cap Notes	260,039.00
	$3,253,376.00

Water Utility Debt Service

6-05-45-840-170 Payment of Bond Principal	555,000.00
6-05-45-842-172 Interest on Bonds	57,741.00
6-05-45-843-173 Interest on Notes	76,425.00
6-05-45-843-172 Payment of Bond Ant Notes & Cap Notes	39,014.00
	$ 728,180.00

* ... * ... * ... *

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 04, 2016.

ACTING   Municipal Clerk of the Township of Bloomfield

AS TO FORM AND PROOF
ON BASIS OF FACTS SET FOR

Law Township Attorney

Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
☐ Adopt			Yes/Aye	No/Nay	Abstain	Absent
☐ Deny						
☐ Withdrawn	Elias N. Chalet		☑	☐	☐	☐
☐ Table	Nicholas Joanow		☑	☐	☐	☐
☐ Not Discussed						
☐ First Reading	Carlos Bernard		☑	☐	☐	☐
☐ Table with no Vote	Wartyna Davis		☑	☐	☐	☐
☐ Approve	Joseph Lopez		☑	☐	☐	☐
☐ Veto by Mayor						
☐ Discussion	Carlos Pomares		☑	☐	☐	☐
☐ Defeated	Michael J. Venezia		☑	☐	☐	☐
☐ Discussion No Vote						