<table>
<tr><td>Township Council
1 Municipal Plaza
Bloomfield, NJ 07003</td><td>Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 03/21/16 07:00 PM</td></tr>
</table>

2016 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2011 AND 2014 TAX APPEALS ENTITLED NATIONAL REAL ESTATE XVIII LLC V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS.: 017490-2011; 007821-2014 OF THE TAX ASSESSMENT OF BLOCK 63, LOT 5, KNOWN AS 168 BLOOMFIELD AVENUE IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, appeals of the real property tax assessment for tax years 2011 and 2014 on Block 63, Lot 5 have been filed by the Taxpayer, National Real Estate XVIII LLC and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2011 tax appeal is hereby authorized as follows, with the Freeze Act, <u>N.J.S.A.</u> 54:51A-8, to apply for tax years 2012 and 2013:

168 Bloomfield Avenue
Block 63, Lot 5
<u>Year: 2011</u>

	Original Assessment	County Board Judgment	Settlement Amount
Land:	$ 806,900	$ 806,900	$ 806,900
Imprvts:	$ 665,200	$ 665,200	$ 493,100
Total:	$1,472,100	$1,472,100	$1,300,000

2. Settlement of the 2014 tax appeal is hereby authorized as follows:

APPROVED AS TO FORM AND PROCEDURE
ON BASIS OF FACTS SET FORTH

_____
DIRECTOR OF LAW-TOWNSHIP ATTORNEY

168 Bloomfield Avenue
Block 63, Lot 5
Year: 2014

	Original Assessment	County Board Judgment	Settlement Amount
Land:	$ 806,900	$ 806,900	$ 806,900
Imprvts:	$ 665,200	$ 665,200	$ 393,100
Total:	$1,472,100	$1,472,100	$1,200,000

3. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

......*...*

    I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on March 21, 2016.

_____
Municipal Clerk of the Township of Bloomfield

_____
Mayor of the Township of Bloomfield

✓ Vote Record – Resolution			Yes/Aye	No/Nay	Abstain	Absent
☐ Adopt ☐ Deny ☐ Withdrawn ☐ Table ☐ Not Discussed ☐ First Reading ☐ Table with no Vote ☐ Approve ☐ Veto by Mayor ☐ Discussion ☐ Defeated ☐ Discussion No Vote						
	Elias N. Chalet		☑	☐	☐	☐
	Nicholas Joanow		☑	☐	☐	☐
	Carlos Bernard		☑	☐	☐	☐
	Wartyna Davis		☑	☐	☐	☐
	Joseph Lopez		☑	☐	☐	☐
	Carlos Pomares		☑	☐	☐	☐
	Michael J. Venezia		☑	☐	☐	☐