Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 11/21/16 07:00 PM

2016 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2016 TAX APPEAL ENTITLED LEI ZHI REALTY CORPORATION V. TOWNSHIP OF BLOOMFIELD, DOCKET NO.: 004120-2016 OF THE TAX ASSESSMENT OF BLOCK 1450, LOT 23, KNOWN AS 385-405 WEST PASSAIC AVENUE IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax year 2016 on Block 1450, Lot 23 has been filed by the Taxpayer, Lei Zhi Realty Corporation; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2016 tax appeal is hereby authorized as follows:

385-405 West Passaic Avenue
Block 1450, Lot 23
Year: 2016

	Original Assessment	County Board Judgment	Settlement Amount
Land:	$ 490,100	N/A	$ 490,100
Imprvts:	$ 759,900	N/A	$ 709,900
Total:	$1,250,000	N/A	$1,200,000

2. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

APPROVED AS TO FORM AND PROCEDURE
ON BASIS OF FACTS SET FORTH

* ... * ... * ... *

DIRECTOR OF LAW-TOWNSHIP ATTORNEY

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on November 21, 2016.

_____
Municipal Clerk of the Township of Bloomfield

_____
Mayor of the Township of Bloomfield

✓ Vote Record – Resolution			Yes/Aye	No/Nay	Abstain	Absent
☐ Adopt ☐ Deny ☐ Withdrawn ☐ Table ☐ Not Discussed ☐ First Reading ☐ Table with no Vote ☐ Approve ☐ Veto by Mayor ☐ Discussion ☐ Defeated ☐ Discussion No Vote	Elias N. Chalet		☑	☐	☐	☐
	Nicholas Joanow		☑	☐	☐	☐
	Carlos Bernard		☑	☐	☐	☐
	Wartyna Davis		☑	☐	☐	☐
	Joseph Lopez		☐	☐	☐	☑
	Carlos Pomares		☐	☐	☐	☑
	Michael J. Venezia		☑	☐	☐	☐