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Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 12/12/16 07:30 PM

2016 RESOLUTION BUDGETS

RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE AND APPROPRIATION NJS 40A:4:87

BUDGET CHAPTER 159/19

WHEREAS, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any municipality when such item shall have been made available by law and the amount thereof was not determined at the time of the adoption of the budget; and

WHEREAS, said Director may also approve the insertion of any items of appropriation for equal amount; and

WHEREAS, after the 2016 budget was adopted, the Township of Bloomfield became informed of the availability of revenue in the amount of \$200,000.00 from the Bloomfield Center Alliance, Inc. ("**BCA**"), by virtue of the BCA's participation in the Downtown Business Improvement Zone Loan Fund Program; and

WHEREAS, the BCA entered into a Grant/Loan Agreement with the State of New Jersey Department of Community Affairs, Grant/Loan Agreement Number 2012-02155-0378-00 (the "**Agreement**"), to receive funding in the amount of \$200,000.00 for the Bloomfield Six Points Improvements Project for the purpose of enhancing and improving the Six Points area of Bloomfield; and

WHEREAS, the BCA has agreed to, and is obligated to comply with, all of the terms and conditions set forth in the General Terms and Conditions in the Agreement, including Loan Repayment, and the Township of Bloomfield shall not be obligated to repay any portion of the

APPROVED AS TO FORM AND PROCEDURE
ON BASIS OF FACTS SET FORTH

DIRECTOR OF LAW-TOWNSHIP ATTORNEY

Grant Funding Amount received pursuant to either the terms of the Agreement or this resolution;

and

NOW, THEREFORE, BE IT RESOLVED, the Township of Bloomfield hereby requests the Director of the Division of Local Government Services approve the insertion of an item of revenue in the Budget of the year 2016 in the sum of \$200,000.00 as anticipated revenue from the BCA for the Bloomfield Center Six Points Project - Account #6-01-30-805-000; and

BE IT FURTHER RESOLVED, said grant from the BCA, in the sum of \$200,000.00, be and the same is hereby appropriated under the Budget of the Township of Bloomfield - Bloomfield Center Six Points Project- Account #6-01-30-805-028; and

BE IT FURTHER RESOLVED, that this resolution be filed with the Director of the Division of Local Government Services, Department of Community Affairs.

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I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on December 12, 2016.


Municipal Clerk of the Township of Bloomfield


Mayor of the Township of Bloomfield

✓ Vote Record - Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Veto by Mayor		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussion		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Defeated		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussion No Vote		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	