



Township Council  
1 Municipal Plaza  
Bloomfield, NJ 07003

Louise M. Palagano  
Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 11/27/17 07:00 PM

**2017 RESOLUTION APPROVAL**

**AUTHORIZATION TO EXECUTE SUBORDINATION AGREEMENT - 57 MAIN TERRACE**

**WHEREAS**, the Township of Bloomfield made a Residential Rehabilitation Program Loan ("Program") to the homeowner of 57 Main Terrace, Bloomfield, John Bertonaschi and Cecilia Bertonaschi ("Homeowner"), in March of 2008; and

**WHEREAS**, the Township holds a Mortgage Lien securing the forgivable loan made to Homeowner, to ensure compliance with the Program's terms; and

**WHEREAS**, the Program requires the Township to forgive the loan to Homeowner if she does not transfer title at any time before the 10 years from the date the lien was filed; and

**WHEREAS**, Homeowner is refinancing their First Mortgage on the property, which requires Bloomfield's Mortgage Lien to be subject, subordinate and inferior to the new mortgage; now therefore

**BE IT RESOLVED**, that the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey hereby authorizes the Mayor or his assignee to execute the attached Subordination of Mortgage.

\*...\*...\*

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

\_\_\_\_\_  
Chief Financial Officer

APPROVED AS TO FORM AND PROCEDURE  
ON BASIS OF FACTS SET FORTH

\_\_\_\_\_  
DIRECTOR OF LAW-TOWNSHIP ATTORNEY

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on November 27, 2017.

*Luise M. Colapardo*  
 Municipal Clerk of the Township of Bloomfield

*Me Vige*  
 Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Carlos Bernard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Table	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Carlos Pomares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Michael J. Venezia	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						