



17-1  
**Township Council**  
1 Municipal Plaza  
Bloomfield, NJ 07003

**Louise M. Palagano**  
Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 08/21/17 06:30 PM

**2017 RESOLUTION APPROVAL**

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**RESOLUTION OF THE TOWNSHIP OF BLOOMFIELD, IN THE COUNTY OF ESSEX, STATE OF NEW JERSEY, AUTHORIZING THE MAKING OF AN APPLICATION TO THE LOCAL FINANCE BOARD, IN THE DIVISION OF LOCAL GOVERNMENT SERVICES, NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS TO DISSOLVE THE PARKING AUTHORITY OF THE TOWNSHIP OF BLOOMFIELD, ASSUME ITS OPERATIONS, ASSUME OUTSTANDING BONDS AND ISSUE OBLIGATIONS TO REFUND OUTSTANDING NOTES**

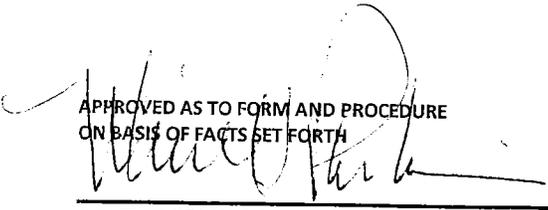
WHEREAS, in the interest of saving money for the taxpayers of the Township of Bloomfield, in the County of Essex, State of New Jersey (the "Township"), the Township Council desires to dissolve the Parking Authority of the Township of Bloomfield (the "Authority") and assume its operations and outstanding bond obligations and issue obligations to refund its outstanding note (the "Project"); and

WHEREAS, the Township's desire to dissolve the Authority and assume its operations and outstanding obligations requires the authorization of certain matters and certain actions to be undertaken by Township officials, officers and professionals, including but not limited to, the preparation and submission of an application to the Local Finance Board; and

WHEREAS, the Township desires to make application to the Local Finance Board for its review and/or approval of the proposed ordinances authorizing the dissolution of the Authority, the Township's assumption of the Authority's outstanding obligations, the issuance of obligations to refund the Authority's outstanding notes and the creation of a Township Parking Utility, that the assumed Authority bonds and those obligations issued to refund the Authority notes will be deductible from the Township's gross debt and that the newly created Parking Utility will have an income sufficient to make it a self-liquidating purpose and any other necessary approvals, all pursuant to the provisions of, as applicable, N.J.S.A. 40A:5A-20, N.J.S.A. 40A:2-7, N.J.S.A. 40A:2-46 and any other applicable New Jersey Statutes; and

WHEREAS, the Township believes:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose is for the health, welfare, convenience or betterment of the inhabitants of the Township;
- (c) the amounts to be expended for said purposes are not unreasonable or exorbitant;

  
APPROVED AS TO FORM AND PROCEDURE  
ON BASIS OF FACTS SET FORTH

DIRECTOR OF LAW-TOWNSHIP ATTORNEY

(d) the proposal for the Project is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Township.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD, IN THE COUNTY OF ESSEX, STATE OF NEW JERSEY, as follows:

**SECTION 1.** The making of an application to the Local Finance Board (the "Application") is hereby approved to be undertaken by the Township's Bond Counsel, Wilentz, Goldman & Spitzer, P.A. (the "Bond Counsel") and other officials, officers and professionals of the Township, including but not limited to, the Township Financial Advisor (the "Financial Advisor"), the Township Attorney (the "Township Attorney") and the Township's Auditor (the "Township Auditor"). Bond Counsel, the Township's Auditor, Chief Financial Officer, Financial Advisor and the Township Attorney are each hereby authorized and directed to submit the Application to the Local Finance Board and to represent the Township in matters pertaining thereto.

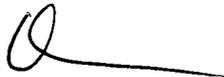
**SECTION 2.** The Local Finance Board is hereby respectfully requested to consider such Application and to record its findings, recommendations, consents, endorsements and/or approvals as provided by the applicable New Jersey Statutes.

**SECTION 3.** The Township Clerk is hereby directed to file a certified copy of this resolution with the Local Finance Board and to forward a certified copy of this resolution to Bond Counsel to supplement the Application therewith.

**SECTION 4.** This resolution shall take effect immediately.

\*...\*...\*

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.



Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on August 21, 2017.

  
Municipal Clerk of the Township of Bloomfield  
Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Approve		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Veto by Mayor		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussion		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Defeated		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussion No Vote		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	