



Township Council  
1 Municipal Plaza  
Bloomfield, NJ 07003

Louise M. Palaganos  
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 04/24/17 07:00 PM

**2017 RESOLUTION AUTHORIZATIONS**

**RESOLUTION FOR THE RELEASE OF PERFORMANCE BOND NOS. 0650921 AND 0650922 AS POSTED BY MPC BLOOMFIELD URBAN RENEWAL, LLC, 16 MICROLAB ROAD, SUITE A, LIVINGSTON, NJ 07039 FOR ON-SITE AND OFFSITE IMPROVEMENTS FOR A DEVELOPMENT KNOWN AS "THE GREEN," BLOCK 243; LOTS 13, 25, 27 THRU 32, 37 AND 38 , IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY**

WHEREAS, MPC Bloomfield Urban Renewal, LLC, 16 Microlab Road, Suite A, Livingston, NJ 07039 posted Performance Bond Nos. 0650921 and 0650922 in the amounts of \$451,162.45 and \$200,000.00 to guarantee proper construction and installation of on-site and off-site improvements associated with construction of "The Green," Block 243; Lots 13, 25, 27 Thru 32, 37 And 38, in The Township Of Bloomfield, Essex County, New Jersey; and

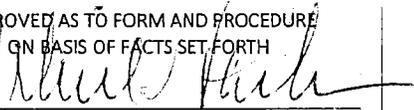
WHEREAS, all improvements were inspected and approved by the Bloomfield Engineering Department; and

WHEREAS, in accordance to N.J.S.A 40:55D-53, a resolution authorizing release of the performance bonds is required by the Mayor and Council of the Township of Bloomfield; and

WHEREAS, the Township Engineer hereby recommends release of Performance Bond Nos. 0650921 and 0650922 in the amounts of \$451,162.45 and \$200,000.00, pending submission of a Maintenance Bond in the amount of \$56,395.00 as required by Chapter 315-51A of the Bloomfield Township Code. The Maintenance Bond shall be for a period of two years from the date of adoption of this resolution; and

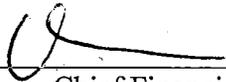
NOW, BE IT RESOLVED, by the Mayor and Township Council of the Township of Bloomfield that Performance Bond Nos. 0650921 and 0650922 in the amounts of \$451,162.45 and \$200,000.00, pending submission of a Maintenance Bond in the amount of \$56,395.00 and any remaining inspection escrow fees are hereby released in their entirety to the applicant, MPC

APPROVED AS TO FORM AND PROCEDURE  
ON BASIS OF FACTS SET FORTH

  
DIRECTOR OF LAW-TOWNSHIP ATTORNEY

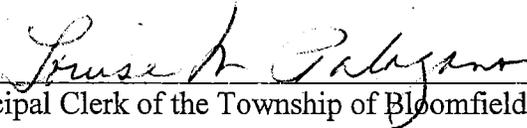
\*...\*...\*

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

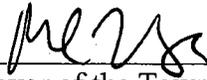


Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on April 24, 2017.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record - Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt						
<input type="checkbox"/> Deny						
<input type="checkbox"/> Withdrawn						
<input type="checkbox"/> Table	Elias N. Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Carlos Bernard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Veto by Mayor	Carlos Pomares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussion	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						