



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 01/07/19 07:00 PM

2019 RESOLUTION INTEREST ON DELINQUENT TAXES AND PENALTIES

RESOLUTION: INTEREST ON DELINQUENT TAXES AND PENALTY

WHEREAS, pursuant to N.J.S.A. 54:4-67, as amended and supplemented, the rate of interest to be charged for the non-payment of taxes or assessments on or after the date when they become delinquent shall be as follows:

1. No interest shall be charged if payment of any installment so due is made within the tenth calendar day following the date upon which the same became payable; and
2. Upon the expiration of the ten (10) calendar day period as aforesaid, the rate of interest shall be eight percent (8%) per annum on the first \$1,500 of the delinquency and eighteen percent (18%) per annum interest to be charged for delinquency of sums in excess of \$1,500; and
3. Interest to be calculated from the due date the tax was payable until the date of actual payment.

WHEREAS, N.J.S.A. 54:4-67 also provides that the governing body may fix a penalty not to exceed 6% to be charge to a taxpayer with a delinquency in excess of \$10,000 who fails to pay the delinquency prior to the end of the calendar year.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey, that the rate on delinquent municipal charges be amended to read as follows:

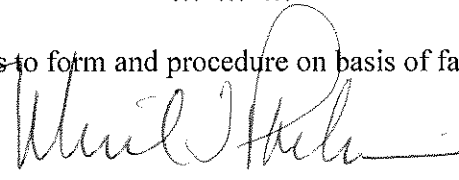
8% up to the first \$1,500 delinquency

18% in delinquencies of sums in excess of the first \$1,500

6% additional penalty for a delinquency over \$10,000 if not paid prior to the end of the calendar year.

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Approved as to form and procedure on basis of facts set forth.


Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.


Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 07, 2019.


Municipal Clerk of the Township of Bloomfield


Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
☐ Adopt		Yes/Aye	No/Nay	Abstain	Absent	
☐ Deny	Jenny Mundell	☒	☐	☐	☐	
☐ Withdrawn	Nicholas Joanow	☒	☐	☐	☐	
☐ Table	Sarah Cruz	☒	☐	☐	☐	
☐ Not Discussed	Wartyna Davis	☒	☐	☐	☐	
☐ First Reading	Ted Gamble	☒	☐	☐	☐	
☐ Table with no Vote	Richard Rockwell	☒	☐	☐	☐	
☐ Approve	Michael J. Venezia	☒	☐	☐	☐	
☐ Veto by Mayor						
☐ Discussion						
☐ Defeated						
☐ Discussion No Vote						