

Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 05/21/18 07:00 PM

2018 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING PARTIAL SETTLEMENT OF THE 2011, 2013 AND 2014 TAX APPEALS ENTITLED GP BLOOMFIELD LLC AND WATSESSING LOFTS LLC V. TOWNSHIP OF BLOOMFIELD, DOCKET NOS.: 008668-2011; 016575-2013; 008584-2014 OF THE TAX ASSESSMENTS OF BLOCK 61, LOT 1, KNOWN AS 5 LAWRENCE STREET; BLOCK 94, LOT 44, KNOWN AS 11-17 LAWRENCE STREET; AND BLOCK 94, LOT 80, KNOWN AS 11 LAWRENCE STREET IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, appeals of the real property tax assessments for tax years 2011, 2013, and 2014 on Block 61, Lot 1; Block 94, Lot 44; and Block 94, Lot 80 have been filed by the Taxpayer, GP Bloomfield LLC and Watsessing Lofts LLC; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, settlement terms to the companion case for Block 61, Lot 55, known as 545 North Arlington Avenue, have been negotiated and are being finalized by Special Tax Counsel and counsel for the Taxpayer, and once complete will be submitted for final approval by the Township of Bloomfield; and

WHEREAS, the partial settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield and is recommended by the Township Tax Assessor and Special Tax Counsel.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2011 tax appeal is hereby authorized as follows:

5 Lawrence Street

Block 61, Lot 1

Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$2,411,000	N/A	\$2,411,500
Imprvts:	\$4,576,700	N/A	\$3,966,500
Total:	\$6,988,200	N/A	\$6,378,000

11-17 Lawrence Street

Block 94, Lot 44

Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$544,100	N/A	\$544,100
Imprvts:	\$ 41,100	N/A	\$ 41,100
Total:	\$585,200	N/A	\$585,200

11-17 Lawrence Street

Block 94, Lot 80

Year: 2011

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$ 54,900	N/A	\$ 54,900
Imprvts:	\$ 0	N/A	\$ 0
Total:	\$ 54,900	N/A	\$ 54,900

2. Settlement of the 2013 tax appeal is hereby authorized as follows:

5 Lawrence Street

Block 61, Lot 1

Year: 2013

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$ 938,000	N/A	\$ 938,000
Imprvts:	\$4,576,700	N/A	\$4,576,700
Total:	\$5,514,700	N/A	\$5,514,700

11-17 Lawrence Street

Block 94, Lot 44

Year: 2013

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$3,104,500	N/A	\$3,104,500
Imprvts:	\$ 86,800	N/A	\$ 86,800

Total: \$3,191,300

N/A

\$3,191,300

3. Settlement of the 2014 tax appeal is hereby authorized as follows:

5 Lawrence Street
Block 61, Lot 1

Year: 2014

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$ 7,039,500	N/A	\$7,039,500
Imprvts:	\$ 4,576,700	N/A	\$, 960,500
Total:	\$11,616,200	N/A	\$8,000,000

11-17 Lawrence Street
Block 94, Lot 44

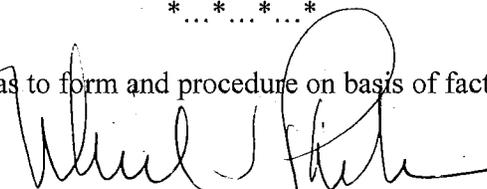
Year: 2014

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$3,104,500	N/A	\$3,104,500
Imprvts:	\$ 86,800	N/A	\$ 86,800
Total:	\$3,191,300	N/A	\$3,191,300

4. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

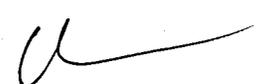
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Approved as to form and procedure on basis of facts set forth.



Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.



Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on May 21, 2018.



Municipal Clerk of the Township of Bloomfield

[Handwritten Signature]

 Mayor of the Township of Bloomfield

✓ Vote Record – Resolution					
		Yes/Aye	No/Nay	Abstain	Absent
<input type="checkbox"/> Adopt					
<input type="checkbox"/> Deny					
<input type="checkbox"/> Withdrawn	Jenny Mundell	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/> Table	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Not Discussed	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> First Reading	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Table with no Vote	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Approve	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Veto by Mayor	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Discussion					
<input type="checkbox"/> Defeated					
<input type="checkbox"/> Discussion No Vote					