



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 04/23/18 07:00 PM

2018 RESOLUTION AUTHORIZATIONS

RESOLUTION FOR THE RELEASE OF PERFORMANCE BOND NO. FP0021648 AS POSTED BY BLOOMFIELD BELLEVILLE ASSOCIATES, LLC, 820 MORRIS TURNPIKE, SHORT HILLS, NJ FOR ON-SITE AND OFF-SITE IMPROVEMENTS FOR A DEVELOPMENT KNOWN AS "OAKS POND," BLOCK 544; LOTS 40 AND 61 IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, Bloomfield Belleville Associates, LLC, 820 Morris Turnpike, Short Hills, N.J. posted Performance Bond No. FP0021648 in the amount of \$1,638,369.80 with a cash bond amount of \$182,041.00 to guarantee proper construction and installation of on-site and off-site improvements associated with construction of the Oaks Pond Development," Block 544; Lots 40 And 61 n The Township Of Bloomfield, Essex County, New Jersey; and

WHEREAS, all improvements were inspected and approved by the Bloomfield Engineering Department; and

WHEREAS, in accordance to N.J.S.A 40:55D-53, a resolution authorizing release of the performance bonds is required by the Mayor and Council of the Township of Bloomfield; and

WHEREAS, the Township Engineer hereby recommends release of Bond Performance Bond No. FP0021648 in the amount of \$1,638,369.80 with a cash bond amount of \$182,041.00, pending submission of a Maintenance Bond in the amount of \$245,755.47 as required by Chapter 315-51A of the Bloomfield Township Code. The Maintenance Bond shall be for a period of two years from the date of adoption of this resolution; and

NOW BE IT RESOLVED, the Mayor and Township Council of the Township of Bloomfield hereby authorize release of Performance Bond No. FP0021648 in the amount of \$1,638,369.80, with a cash bond amount of \$182,041.00, pending submission of a Maintenance

Bond in the amount of \$245,755.47 and any remaining inspection escrow fees are hereby released in their entirety to the applicant, Bloomfield Belleville Associates, LLC, 820 Morris Turnpike, Short Hills, N.J.

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Approved as to form and procedure on basis of facts set forth.

Wendell J. Philbrick

Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

[Signature]

Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on April 23, 2018.

Louise M. Pagan

Municipal Clerk of the Township of Bloomfield

MEY

Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						