

TOWNSHIP OF BLOOMFIELD
2025 MUNICIPAL BUDGET

TOTAL APPROPRIATIONS 2024-net of grants	100,316,811	
TOTAL APPROPRIATIONS 2025-net of grants	<u>99,775,272</u>	
INCREASE/(DECREASE)	<u>(541,539)</u>	
PERCENTAGE	<u>-0.54%</u>	
TAX LEVY 2024-Municipal	68,229,067	1.2840
TAX LEVY 2025-Municipal	<u>71,310,909</u>	<u>1.3419</u>
INCREASE	<u>3,081,842</u>	<u>0.0579</u>
PERCENTAGE	<u>4.52%</u>	

APPROPRIATION INCREASES

SALARIES AND WAGES	(613,847)
HEALTH INSURANCE	415,000
DEBT SERVICE	(743,933)
PENSION	690,452
PASSAIC VALLEY SEWER COMM	642,250
SELF INSURANCE	380,000
OPERATING COSTS	<u>(1,311,461)</u>
	<u>(541,539)</u>

AVERAGE RESIDENTIAL ASSESSMENT	354,230	4,753
TAX POINT 531,411		<u>4,548</u>
INCREASE (DECREASE)		<u>205</u>
		4.51%

MUNICIPAL TAX	37.77
LIBRARY TAX	1.27
SCHOOL TAX	45.90
COUNTY TAX	14.70
MUNICIPAL OPEN SPACE TAX	0.15
SPECIAL DISTRICT TAX	<u>0.21</u>
	<u>100.00</u>