



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0702\_fbi\_2025.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Jenny		Mundell	12/31/2025	jmundell@bloomfieldwpnj.com

**Chief Administrative Officer**

Anthony		DeZenzo		adezeno@bloomfieldwpnj.com
---------	--	---------	--	----------------------------

**Chief Financial Officer**

			Cert. Number	
Carmine		Sarno	N-1695	csarno@bloomfieldwpnj.com

**Municipal Clerk**

Louise	M.	Palagano		lpalagano@bloomfieldwpnj.com
--------	----	----------	--	------------------------------

**Registered Municipal Accountant**

Steven		Wielkocz		sdw@w-cpa.com
--------	--	----------	--	---------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Wartyna		Davis	12/31/2025	wdavis@bloomfieldwpnj.com
Nicholas		Joanow	12/31/2026	njoanow@bloomfieldwpnj.com
Sarah		Cruz	12/31/2026	scruz@bloomfieldwpnj.com
Monica		Charris Tabares	12/31/2027	mtabares@bloomfieldwpnj.com
Widney		Polynice	12/31/2025	wpolynice@bloomfieldwpnj.com
Rosalee		Gonzalez	12/31/2025	rgonzalez@bloomfieldwpnj.com

**Government Type:**  9

**Election Type:**  2

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.284	\$68,229,066.70	37.77%	\$4,548.31	Municipal Purpose Tax	ESTIMATED	\$71,310,909.21
Municipal Library	0.043	\$2,292,866.00	1.27%	\$152.32	Municipal Library	ACTUAL	\$2,561,016.01
Municipal Open Space	0.005	\$265,743.12	0.15%	\$17.71	Municipal Open Space	ESTIMATED	\$265,705.91
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.197	\$386,149.83	0.21%	\$697.83	Other Special Districts (total levies)	ESTIMATED	\$388,599.05
Local School District	1.560	\$82,914,333.00	45.90%	\$5,525.99	Local School District	ACTUAL	\$84,437,385.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.480	\$25,495,430.53	14.12%	\$1,700.30	County Purposes	ESTIMATED	\$26,260,293.45
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.020	\$1,042,809.27	0.58%	\$70.85	County Open Space	ESTIMATED	\$1,074,093.55
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2024 Budget)</b>	<b>3.589</b>	<b>\$180,626,398.45</b>	<b>100.00%</b>	<b>\$12,713.31</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$186,298,002.17</b>
Total Taxable Valuation as of October 1, 2024 <span style="float: right;"><u>\$5,314,118,200.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>29,136,810.36</u></span>		
Current Year (2025) Average Residential Assessment <span style="float: right;"><u>\$354,872.00</u></span> Prior Year (2024) Average Residential Assessment <span style="float: right;"><u>\$354,230.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>99,683,735.58</u></span> Total Non-Municipal Tax Levy <span style="float: right;"><u>\$112,426,076.95</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$182,973,002.17</u></span> Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$3,325,000.00</u></span> Total Amount to be Raised by Taxes <span style="float: right;"><u>\$186,298,002.17</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.21%</u></span>		
Prior Year	Current Year	% Change (+/-)			If % used exceeds the actual collection % then reference the statutory exception used		
1.284	1.342	4.51%					
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2024 <span style="float: right;"><u>178,446,310.73</u></span> Total Tax Levy, CY 2024 <span style="float: right;"><u>180,280,132.67</u></span> % of Taxes Collected, CY 2024 <span style="float: right;"><u>98.98%</u></span>		
\$68,229,066.70	\$71,310,909.21	4.52%	\$3,081,842.51		Delinquent Taxes - December 31, 2024 <span style="float: right;"><u>\$2,085,307.78</u></span>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)				
\$4,548.31	\$4,762.08	4.70%	\$213.76				

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	-32.21%	(\$3,583,897.28)	\$11,125,217.28	\$7,541,320.00	\$5,000,000.00	\$0.00	\$0.00	\$1,532,000.00	\$1,009,320.00			
08	Local Revenue	-9.46%	(\$1,523,893.50)	\$16,116,006.21	\$14,592,112.71	\$3,575,132.71	\$0.00	\$0.00	\$8,435,000.00	\$2,581,980.00			
09	State Aid (without offsetting appropriation)	-9.34%	(\$664,962.01)	\$7,116,113.48	\$6,451,151.47	\$6,451,151.47	\$0.00	\$0.00	\$0.00	\$0.00			
08	Uniform Construction Code Fees	0.00%	\$0.00	\$803,180.00	\$803,180.00	\$803,180.00	\$0.00	\$0.00	\$0.00	\$0.00			
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	0.25%	\$954.26	\$379,758.74	\$380,713.00	\$380,713.00	\$0.00	\$0.00	\$0.00	\$0.00			
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$17,500.00	\$17,500.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$0.00			
10	Public and Private Revenue	-52.80%	(\$3,617,237.73)	\$6,850,701.28	\$3,233,463.55	\$3,233,463.55	\$0.00	\$0.00	\$0.00	\$0.00			
08	Other Special Items	16.43%	\$1,063,589.14	\$6,472,555.14	\$7,536,144.28	\$7,536,144.28	\$0.00	\$0.00	\$0.00	\$0.00			
15	Receipts from Delinquent Taxes	2.60%	\$54,217.57	\$2,085,307.78	\$2,139,525.35	\$2,139,525.35	\$0.00	\$0.00	\$0.00	\$0.00			
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	4.52%	\$3,081,842.51	\$68,229,066.70	\$71,310,909.21	\$71,310,909.21	\$0.00	\$0.00	\$0.00	\$0.00			
07	Minimum Library Tax	11.69%	\$268,150.01	\$2,292,866.00	\$2,561,016.01	\$2,561,016.01	\$0.00	\$0.00	\$0.00	\$0.00			
54	Open Space Levy Tax	0.01%	\$37.21	\$265,705.91	\$265,743.12	\$0.00	\$265,743.12	\$0.00	\$0.00	\$0.00			
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	<b>Total</b>	<b>-4.04%</b>	<b>(\$4,921,199.82)</b>	<b>\$121,753,978.52</b>	<b>\$116,832,778.70</b>	<b>\$103,008,735.58</b>	<b>\$265,743.12</b>	<b>\$0.00</b>	<b>\$9,967,000.00</b>	<b>\$3,591,300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	146.00	19.00	-20.52%	(\$3,920,612.07)	19,110,410.62	\$15,189,798.55	4,843,510.00	3,241,288.55	\$0.00	\$0.00	6,135,000.00	970,000.00			
21	Land-Use Administration		3.00	1.69%	\$3,325.00	196,510.00	\$199,835.00	199,835.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
22	Uniform Construction Code	7.00		4.27%	\$38,275.00	896,500.00	\$934,775.00	934,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
23	Insurance			1.28%	\$257,000.00	20,078,000.00	\$20,335,000.00	18,100,000.00	\$0.00	\$0.00	\$0.00	1,850,000.00	385,000.00			
25	Public Safety	197.00	10.00	0.54%	\$164,709.03	30,242,215.97	\$30,406,925.00	30,406,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
26	Public Works	40.00	8.00	-16.60%	(\$668,910.00)	4,030,510.00	\$3,361,600.00	3,361,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
27	Health and Human Services			11.57%	\$219,725.00	1,899,010.00	\$2,118,735.00	2,118,735.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
28	Parks and Recreation	6.00	44.00	-5.19%	(\$69,650.00)	1,342,510.00	\$1,272,860.00	1,272,860.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
29	Education (including Library)			11.69%	\$268,150.01	2,292,866.00	\$2,561,016.01	2,561,016.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
30	Unclassified			3.09%	\$3,000.00	97,030.00	\$100,030.00	100,030.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
31	Utilities and Bulk Purchases			10.67%	\$682,250.00	6,392,951.08	\$7,075,201.08	7,075,201.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
32	Landfill / Solid Waste Disposal			-1.85%	(\$100,000.00)	5,400,000.00	\$5,300,000.00	5,300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
35	Contingency			-99.62%	(\$26,310.00)	26,410.00	\$100.00	100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
36	Statutory Expenditures			5.98%	\$679,119.60	11,354,548.00	\$12,033,667.60	11,549,441.00	\$0.00	\$0.00	\$0.00	367,729.60	116,497.00			
37	Judgements			-90.00%	(\$90.00)	100.00	\$10.00	10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
42	Shared Services			-19.16%	(\$90,205.96)	470,918.96	\$380,713.00	380,713.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
43	Court and Public Defender	3.00	5.00	-5.47%	(\$40,425.00)	738,510.00	\$698,085.00	698,085.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
44	Capital			0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
45	Debt			-0.08%	(\$8,018.88)	9,555,329.82	\$9,547,310.94	\$6,672,210.94	\$0.00	\$0.00	\$0.00	1,192,000.00	1,683,100.00			
46	Deferred Charges			-9.29%	(\$100,000.00)	1,076,373.40	\$976,373.40	\$617,400.00	\$0.00	\$0.00	\$0.00	172,270.40	186,703.00			
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
50	Reserve for Uncollected Taxes			-29.63%	(\$1,400,000.00)	4,725,000.00	\$3,325,000.00	\$3,325,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
55	Surplus General Budget			-71.43%	(\$1,250,000.00)	1,750,000.00	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	250,000.00	250,000.00			
	<b>Total</b>	<b>399.00</b>	<b>89.00</b>	<b>-4.40%</b>	<b>(\$5,358,668.27)</b>	<b>\$121,925,703.85</b>	<b>\$116,567,035.55</b>	<b>\$99,767,447.03</b>	<b>\$3,241,288.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,967,000.00</b>	<b>\$3,591,300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

**Property Tax Assessments - Taxable Properties (October 1, 2024 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	153	\$51,958,300.00	0.98%
2 Residential	11,664	\$4,139,224,700.00	77.89%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	670	\$650,977,700.00	12.25%
4B Industrial	26	\$46,825,100.00	0.88%
4C Apartments	98	\$419,235,700.00	7.89%
5A/5B Railroad	13	\$339,600.00	0.01%
6A/6B Business Personal Property	0	\$5,896,700.00	0.11%
<b>Total</b>	<b>12,624</b>	<b>\$5,314,457,800.00</b>	<b>100.00%</b>

**Property Tax Assessments - Exempt Properties (October 1, 2024 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	24	\$209,113,800.00	20.83%
15B Other Schools	32	\$108,099,900.00	10.77%
15C Public Property	175	\$131,552,800.00	13.11%
15D Church and Charities	68	\$122,214,000.00	12.18%
15E Cemeteries & Graveyards	5	\$14,791,300.00	1.47%
15F Other Exempt	341	\$417,975,100.00	41.64%
<b>Total</b>	<b>645</b>	<b>\$1,003,746,900.00</b>	<b>100.00%</b>

Percentage of Exempt vs.  
Non-Exempt Properties 18.89%

Average Ratio (%), Assessed to True Value	69.15%
Equalized Valuation, Taxable Properties	\$7,685,405,350.69
Total # of property tax appeals filed in 2024	48.00
	56.00
Number of 2024 County Tax Board decisions appealed to Tax Court	2.00
Number of pending property tax appeals in State Tax Court	64.00
Amount paid out by municipality for tax appeals in 2024	unknown

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	55	\$0.00	\$1,852,000.00	\$62,819.84
J Dwelling Abatement	4	\$0.00	\$73,800.00	\$2,503.30
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>59</b>	<b>0.00</b>	<b>1,925,800.00</b>	<b>65,323.14</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	89,500.00	\$83,100.00	\$0.00	\$0.00	\$0.00	\$6,400.00
Supervisory Staff (Department Heads & Managers)	24.00	0.00	4,287,300.00	\$2,645,800.00	\$0.00	\$205,900.00	\$1,233,200.00	\$202,400.00
Police Officers (Including Superior Officers)	123.00	10.00	30,219,548.00	\$16,117,200.00	\$1,350,000.00	\$5,250,148.00	\$6,166,000.00	\$1,336,200.00
Fire Fighters (Including Superior Officers)	72.00	0.00	17,330,802.00	\$8,996,450.00	\$1,350,000.00	\$3,109,852.00	\$3,083,000.00	\$791,500.00
All Other Union Employees not listed above	158.00	38.00	13,668,000.00	\$8,023,700.00	\$550,000.00	\$1,355,400.00	\$3,083,000.00	\$655,900.00
All Other Non-Union Employees not listed above	22.00	34.00	4,612,500.00	\$2,266,100.00	\$125,000.00	\$188,700.00	\$1,849,800.00	\$182,900.00
<b>Totals</b>	<b>399.00</b>	<b>89.00</b>	<b>70,207,650.00</b>	<b>\$38,132,350.00</b>	<b>\$3,375,000.00</b>	<b>\$10,110,000.00</b>	<b>\$15,415,000.00</b>	<b>\$3,175,300.00</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	122.00	\$16,091.51	\$1,963,164.00	132.00	\$18,166.68	\$2,398,001.50
Parent & Child	23.00	\$24,086.09	\$553,980.00	25.00	\$27,219.84	\$680,496.00
Employee & Spouse (or Partner)	21.00	\$35,794.86	\$751,692.00	19.00	\$40,520.77	\$769,894.59
Family	100.00	\$41,777.28	\$4,177,728.00	107.00	\$47,151.82	\$5,045,244.31
Employee Cost Sharing Contribution (enter as negative - )			(\$950,000.00)			(\$950,000.00)
<b>Subtotal</b>	<b>266.00</b>		<b>\$6,496,564.00</b>	<b>283.00</b>		<b>\$7,943,636.40</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	312	\$7,851.89	\$2,449,791.00	316	\$7,980.58	\$2,521,862.02
Parent & Child	23	\$35,948.35	\$826,812.00	19	\$37,941.50	\$720,888.58
Employee & Spouse (or Partner)	29	\$52,846.76	\$1,532,556.00	29	\$58,322.11	\$1,691,341.25
Family	62	\$60,876.97	\$3,774,372.00	64	\$68,451.07	\$4,380,868.61
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>426.00</b>		<b>\$8,583,531.00</b>	<b>428.00</b>		<b>\$9,314,960.45</b>
<b>GRAND TOTAL</b>	<b>692.00</b>		<b>\$15,080,095.00</b>	<b>711.00</b>		<b>\$17,258,596.85</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**





**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	Administrator.comp time	-	\$0.00	-	\$0.00	16.61	\$7,212.99					X	
Administrator.sick	504.62	\$57,259.71	-	\$0.00	-	\$0.00					X		
Administrator.vacation	-	\$0.00	145.75	\$63,033.33	-	\$0.00					X		
Animal Control.comp time	-	\$0.00	-	\$0.00	58.21	\$10,889.25					X		
Animal Control.sick	115.95	\$7,998.94	-	\$0.00	-	\$0.00					X		
Animal Control.vacation	-	\$0.00	89.79	\$21,482.77	-	\$0.00					X		
Assessor.sick	31.55	\$2,263.87	-	\$0.00	-	\$0.00					X		
Assessor.vacation	-	\$0.00	17.97	\$3,956.61	-	\$0.00					X		
CDBG and Section 8.comp time	-	\$0.00	-	\$0.00	0.01	\$1.76					X		
CDBG and Section 8.sick	90.33	\$9,719.46	-	\$0.00	-	\$0.00					X		
CDBG and Section 8.vacation	-	\$0.00	68.05	\$19,379.25	-	\$0.00					X		
Clerk.comp time	-	\$0.00	-	\$0.00	0.18	\$65.90					X		
Clerk.sick	217.02	\$12,032.06	-	\$0.00	-	\$0.00					X		
Clerk.vacation	-	\$0.00	73.85	\$29,536.76	-	\$0.00					X		
Court.sick	84.10	\$7,789.16	-	\$0.00	-	\$0.00					X		
Court.vacation	-	\$0.00	99.88	\$30,384.36	-	\$0.00					X		
DPW and Water Maint.comp time	-	\$0.00	-	\$0.00	25.37	\$6,446.22					X		
DPW and Water Maint.sick	1,298.58	\$136,041.20	-	\$0.00	-	\$0.00					X		
DPW and Water Maint.vacation	-	\$0.00	570.34	\$165,487.04	-	\$0.00					X		
Engineering.comp time	-	\$0.00	-	\$0.00	(0.71)	-\$459.09					X		
Engineering.sick	206.41	\$16,203.81	-	\$0.00	-	\$0.00					X		
Engineering.vacation	-	\$0.00	95.39	\$40,301.40	-	\$0.00					X		
Finance (Division of Accounts & Control).sick	84.65	\$13,244.05	-	\$0.00	-	\$0.00					X		
Finance (Division of Accounts & Control).vacation	-	\$0.00	59.95	\$31,965.23	-	\$0.00					X		
Health and Human Services.comp time	-	\$0.00	-	\$0.00	12.92	\$4,282.55					X		
Health and Human Services.sick	824.36	\$92,840.34	-	\$0.00	-	\$0.00					X		
Health and Human Services.vacation	-	\$0.00	349.52	\$118,142.81	-	\$0.00					X		
Inspections.sick	476.13	\$41,518.90	-	\$0.00	-	\$0.00					X		
Inspections.vacation	-	\$0.00	161.53	\$56,046.29	-	\$0.00					X		
Law.comp time	-	\$0.00	-	\$0.00	(0.29)	-\$87.95					X		
Law.sick	185.71	\$10,000.00	-	\$0.00	-	\$0.00					X		
Law.vacation	-	\$0.00	41.94	\$12,911.57	-	\$0.00					X		
<b>TOTALS (THIS PAGE ONLY)</b>	4,119.41	\$406,911.49	1,773.96	\$592,627.42	112.30	\$28,351.62	-	\$0.00	-	\$0.00			





**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2026	2027	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$7,750,000.00	\$7,750,000.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
<u>Utility Fund Debt</u>						
Water	\$31,278,516.00	\$29,666,529.60	\$1,611,986.40			
Parking	\$24,496,000.00	\$24,496,000.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$19,887,159.14		\$19,887,159.14			
Notes Outstanding	\$0.00		\$0.00			
Bonds Outstanding	\$72,779,000.00		\$72,779,000.00			
Loans and Other Debt	\$1,691,066.15	\$3,309,557.29	-\$1,618,491.14			
<b>Total (Current Year)</b>	<b>\$157,881,741.29</b>	<b>\$65,222,086.89</b>	<b>\$92,659,654.40</b>			
Population (2020 census)	<u>53,105</u>					
Per Capita Gross Debt	<u>\$2,973.01</u>					
Per Capita Net Debt	<u>\$1,744.84</u>					
3 Year Average Property Valuation		<u>\$6,906,431,980.67</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>1.34%</u>				
Utility Fund - Principal			\$780,000.00	\$875,000.00	\$945,000.00	\$24,604,000.00
Utility Fund - Interest			\$1,297,827.91	\$1,126,055.50	\$1,083,580.50	\$8,907,123.27
Bond Anticipation Notes - Principal			\$555,400.00			
Bond Anticipation Notes - Interest			\$423,222.66			
Bonds - Principal			\$3,390,000.00	\$3,690,000.00	\$3,790,000.00	\$61,909,000.00
Bonds - Interest			\$3,040,212.31	\$2,610,071.75	\$2,444,771.75	\$17,845,804.66
Loans & Other Debt - Principal			\$364,163.12	\$369,163.12	\$363,125.60	\$6,827,784.76
Loans & Other Debt - Interest			\$170,445.74	\$166,645.77	\$162,395.74	\$2,076,193.24
<b>Total</b>			<b>\$10,021,271.74</b>	<b>\$8,836,936.14</b>	<b>\$8,788,873.59</b>	<b>\$122,169,905.93</b>
Total Principal			\$5,089,563.12	\$4,934,163.12	\$5,098,125.60	\$93,340,784.76
Total Interest			\$4,931,708.62	\$3,902,773.02	\$3,690,747.99	\$28,829,121.17
% of Total Current Year Budget			8.60%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	A1					
Year of Last Rating	2025					
<b>Mark "X" if Municipality has no bond rating</b>						







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
