



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 10/07/24 07:00 PM

2024 RESOLUTION APPROVAL

**AUTHORIZING THE EXECUTION OF ESTOPPEL CERTIFICATE FOR BLOCK 225,
LOT 1 (LACKAWANNA STATION)**

WHEREAS, the Township of Bloomfield has entered into a Financial Agreement dated February 26, 2018, a Shared Parking Agreement dated February 26, 2018 and Redevelopment Agreement dated February 13, 2017 (with amendments) (collectively known as “Agreements”) with Lackawanna Station Urban Renewal LLC (the “Redeveloper”) for the redevelopment of property located at Block 225, Lot 1 as shown on the tax map of the Township of Bloomfield; and

WHEREAS, JP Morgan Chase Bank, N.A., the Redeveloper’s lender, has requested that the Township execute an Estoppel Certificate regarding the Agreements between the Township of Bloomfield and Lackawanna Station Urban Renewal LLC (the “Estoppel Certificate”) as permitted by the express terms and conditions contained in the Agreements; and

WHEREAS, the Estoppel Certificate was reviewed and approved by the Township Attorney; and

WHEREAS, the Municipal Council of the Township of Bloomfield believe it is necessary and proper to authorize the execution of the Estoppel Agreement on behalf of the Township.

NOW, THEREFORE, BE IT RESOLVED, by the Municipal Council of the Township of Bloomfield, in the County of Essex, State of New Jersey, that the execution of the Estoppel Certificate, by the Mayor is hereby authorized and confirmed; and

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BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to counsel for Lackawanna Station Urban Renewal LLC forthwith.

* * * * *

Approved as to form and procedure on basis of facts set forth.



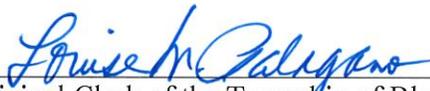
Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

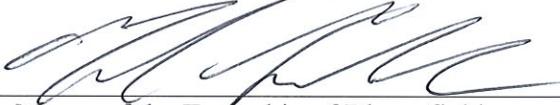


Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on October 07, 2024.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt						
<input type="checkbox"/> Deny						
<input type="checkbox"/> Withdrawn						
<input type="checkbox"/> Table	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve	Monica Charris Tabares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Veto by Mayor	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussion	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						