
TOWNSHIP OF BLOOMFIELD

2024 BUDGET PRESENTATION



BLOOMFIELD
TOWNSHIP ★ NJ

Fall 2023

- Departments begin budget process and submission to Administration and Finance
- Budget meetings held with each department and Administration/Finance

Winter
2023/2024

- Budget committee review and discussion of initial draft for 2024 budget
- Revision and refinement of budget

Spring/Summer
2024

- Update meetings to work through current information and changes needed
- Town Hall meeting; Budget introduction and adoption

2024 BUDGET PROCESS

BUDGET CALENDAR – ACTION DATES

- Cap Bank Ordinance Introduction – May 8, 2024
- Cap Bank Ordinance Adoption – May 20, 2024
- Budget Town Hall Meeting – July 1, 2024
- General Budget Presentation – July 15, 2024
- Budget Introduction – July 15, 2024
- Budget Recommendation for Adoption – August 12, 2024

County – 14.65%

County Open
Space – 0.54%

School – 45.75%

Local – 37.65%
Municipal
Open Space –
0.15%
Library – 1.27%



2024 ESTIMATED PROPERTY TAX RATE SPLIT

“Where does my money go?”

BUDGET GOALS AND ACTION ITEMS

- **Goal 1 – Demonstrate strong financial management and sound fiscal policies**
 - Create and present the 2024 Municipal Budget that keeps the tax levy increase below the require levy and appropriation caps
 - Maintain the Township’s AA+ bond rating
 - Ensure Best Practices are met to continue to receive 100% of State Aid
 - Monitor capital debt management to maintain long term financial health
- **Goal 2 – Maintain and upgrade critical Township assets and infrastructure**
 - Roadway Improvement Programs – 6.6 Miles of roadways resurfaced and improved
 - Sanitary and Storm Drainage Improvements – stormwater management; sanitary sewer replacement/relining
 - Buildings and Grounds Engineering Projects – solar installations; DPW demolition; building waterproofing
 - Water Supply Improvements – lead service line replacements; cleaning and lining; dead-end elimination

BUDGET GOALS AND ACTION ITEMS

■ **Goal 3 – Focus on Public Safety Initiatives**

- Studies being completed to address traffic, speeding, parking, and pedestrian safety impacts
- Cadet program; additional training; investment in patrol vehicles and e-bikes
- Parking upgrades including cameras and lighting
- Expanded Hazmat operations; swiftwater rescue, trench rescue and rope rescue training and certifications
- Community risk reduction focus – fire inspections; public education; car safety seat installation programs; CPR training

■ **Goal 4 – Recreation and park programming and upgrades**

- Park and facilities improvements – new courts, lighting; Oakeside roofs and gutter restoration; Collins House upgrades
- Expanded Senior Citizen programming and excursions; Community Gardens; Farmers' Markets
- Transportation services, daily shuttles; new Dial-A-Ride vehicles in 2024
- Civic band concerts, traditional music concerts, outdoor movies; Increased programming including theatrical programs and wellness events

BUDGET GOALS AND ACTION ITEMS

■ **Goal 5 – Township property maintenance and improvement**

- Clean & Strong initiative – engagement with public to address concerns
- Pothole repair; street sweeping; field and public space maintenance
- Catch basin cleaning and maintenance to mitigate flooding concerns
- Shade tree planting to alleviate heat on streets and properties, positively impact air quality; tree farm project on vacant asphalt Township property (13 Clinton St.)

■ **Goal 6 – Cost saving measures**

- Utilization of State & Federal Grants and Loans when available, across many departments
- Smart hiring of civilian employees in the Public Safety area, including employees that do not include fringe benefit costs
- Redeployment of manpower to cut back on overtime costs
- Utilizing in-house personnel as opposed to contracting with outside consultants – Engineering services for design and bid phases of roadway programs; DPW-led street sweeping; added benefit of improved services on 405 Township streets
- Restructuring of department to better utilize employee strengths and optimize current staffing; taking advantage of breakage and attrition
- Intelligent use of dedicated trust funds

2024 BUDGET CHALLENGES

- Planned reduced use of ARP Funds – all Federal funds must be expended by 12/31/24
- Decrease in recurring local revenues
- Increased municipal operating expenses – inflation related increases in materials, costs of utilities, and other general expenses
- Increase in costs of insurance, garbage and recycling contracts, pension obligations
- Increase in debt service payments due to less favorable interest rates

2024 CAP CALCULATION RESULTS

| Appropriations Cap | |
|---|------------------|
| 2023 Amount on Which % Cap is Applied | \$76,844,473.13 |
| 2.50% Cap | \$1,921,111.83 |
| Allowable Operating Appropriations before Additional Exceptions | \$78,765,584.96 |
| Plus: New Construction | \$144,274.26 |
| Plus: Additional 1% | \$768,444.73 |
| Maximum Appropriations within "CAPS" | \$79,678,3030.95 |
| Proposed Appropriations within "CAPS" | \$80,379,053.97 |
| Amount in excess of cap | \$700,750.02 |

| 2024 Budget | |
|---------------------------------------|-----------------|
| Proposed Appropriations within "CAPS" | \$80,379,053.97 |
| Amount in excess of cap | \$700,750.02 |
| 2022 Bank Available | \$1,327,479.75 |
| 2023 Bank Available | \$2,209,151.58 |
| Total Bank Available | \$3,536,631.33 |
| Excess | \$2,835,881.31 |

2024 CAP CALCULATION RESULTS

| Tax Levy Cap | |
|--|-----------------|
| 2023 Amount on Which % Cap is Applied | \$62,469,839.72 |
| 2.5% Cap | \$1,249,396.80 |
| Allowable Levy Prior to Exclusions and Adjustments | \$63,719,236.52 |
| Plus: Net Exclusions | \$967,153.36 |
| Plus: New Construction | \$144,274.26 |
| Allowable Levy | \$64,830,664.14 |

| 2024 Budget | |
|---------------------------------|-----------------|
| Amount to be Raised by Taxation | \$68,229,066.70 |
| Amount in excess of cap | \$3,398,402.56 |
| 2021 Bank Available | \$2,823,619.00 |
| 2022 Bank Available | \$460,165.00 |
| 2023 Bank Available | \$1,817,775.00 |
| Total Bank Available | \$5,101,559.00 |
| Excess | \$1,703,156.44 |

2024 GENERAL FUND REVENUES

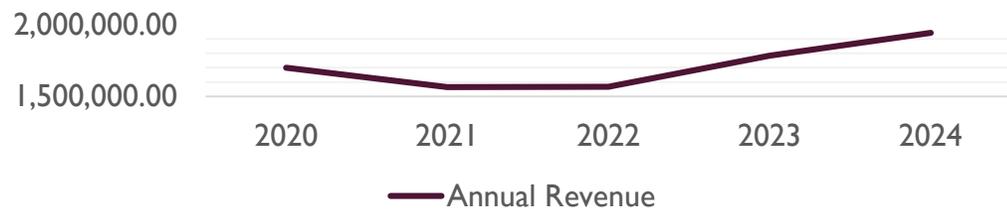
| Category | Amount | Category | Amount |
|---------------------------|----------------|--------------------------------|-------------------------|
| Fund Balance | \$7,765,000.00 | Cable TV and Cell Tower Fees | \$535,969.98 |
| Miscellaneous Revenues | | Police Off Duty Admin Fees | \$413,929.18 |
| Licenses | \$179,837.29 | Sewer User Fees | \$71,484.50 |
| Fees and Permits | \$286,310.85 | PILOTS | \$1,942,629.00 |
| Fines and Costs | \$988,246.59 | Capital Fund Surplus | \$465,000.00 |
| Interest (Taxes and Inv.) | \$929,607.80 | ARP Funds | \$1,965,215.97 |
| Utility Surplus – Water | \$900,000.00 | Cannabis Tax | \$980,280.93 |
| Utility Surplus – Parking | \$850,000.00 | Receipts from Delinquent Taxes | \$2,108,000.00 |
| State Aid | \$7,116,254.47 | Minimum Library Tax | \$2,292,866.00 |
| UCC Fees | \$1,072,193.00 | Other | \$754,000.00 |
| Shared Services | \$470,918.96 | Municipal Levy | \$68,229,066.70 |
| Grants | \$5,118,068.55 | Total | \$105,434,879.77 |

2024 GENERAL FUND REVENUES – 2024 VS 2023

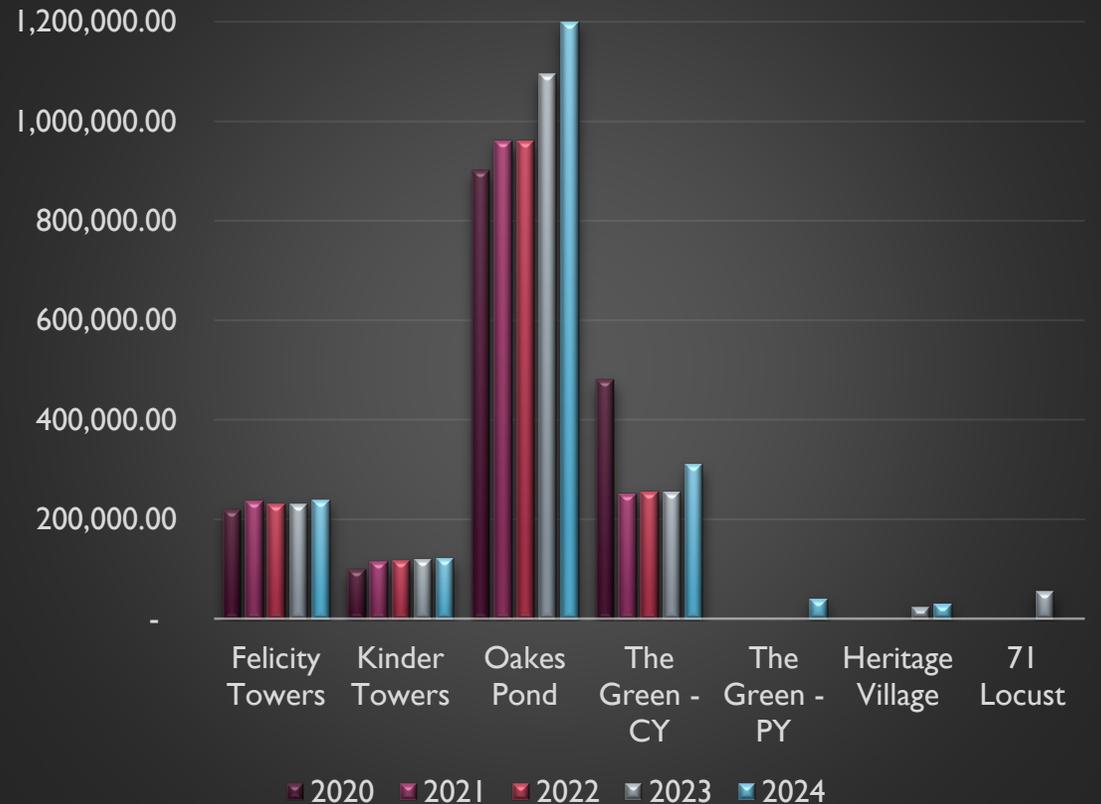
| | 2024 Anticipated | 2023 Adopted Final | Change |
|--------------------------------|-------------------------|-------------------------|-----------------------|
| Fund Balance | \$7,765,000.00 | \$6,375,000.00 | \$1,390,000.00 |
| Local Revenues | \$4,134,002.53 | \$3,515,500.00 | \$618,502.53 |
| State Aid | \$7,116,254.47 | \$6,419,199.00 | \$697,055.47 |
| Construction Code | \$1,072,193.00 | \$1,451,250.00 | \$(379,057.00) |
| Shared Services Agreements | \$470,918.96 | \$862,929.75 | \$(392,010.79) |
| Additional Revenues | \$15,000.00 | \$15,000.00 | \$0.00 |
| Grants | \$5,118,068.55 | \$9,192,818.53 | \$(4,074,749.98) |
| Special Items of Revenue | \$7,113,509.56 | \$10,410,848.31 | \$(3,297,338.75) |
| Receipts from Delinquent Taxes | \$2,108,000.00 | \$2,350,000.00 | \$(242,000.00) |
| Municipal Tax Levy | \$68,229,066.70 | \$63,496,256.30 | \$4,732,810.40 |
| Library Tax Levy | \$2,292,866.00 | \$2,059,811.74 | \$233,054.26 |
| Total General Revenues | \$105,434,879.77 | \$106,148,613.63 | \$(713,733.86) |

PILOT REVENUES

| PILOT Name | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Felicity Towers | 219,532.00 | 237,473.00 | 232,298.00 | 232,298.00 | 239,828.00 |
| Kinder Towers | 99,517.75 | 116,038.00 | 118,492.00 | 120,722.00 | 121,960.00 |
| Oakes Pond | 900,000.00 | 960,000.00 | 960,000.00 | 1,096,094.00 | 1,200,000.00 |
| The Green CY | 480,000.00 | 252,121.00 | 255,944.00 | 255,947.00 | 310,663.00 |
| The Green PY | | | | | 40,178.00 |
| Heritage Village | | | | 23,000.00 | 30,000.00 |
| 71 Locust | | | | 55,000.00 | |
| Total | 1,699,049.75 | 1,565,632.00 | 1,566,734.00 | 1,783,061.00 | 1,942,629.00 |



PILOT Revenues, YOY



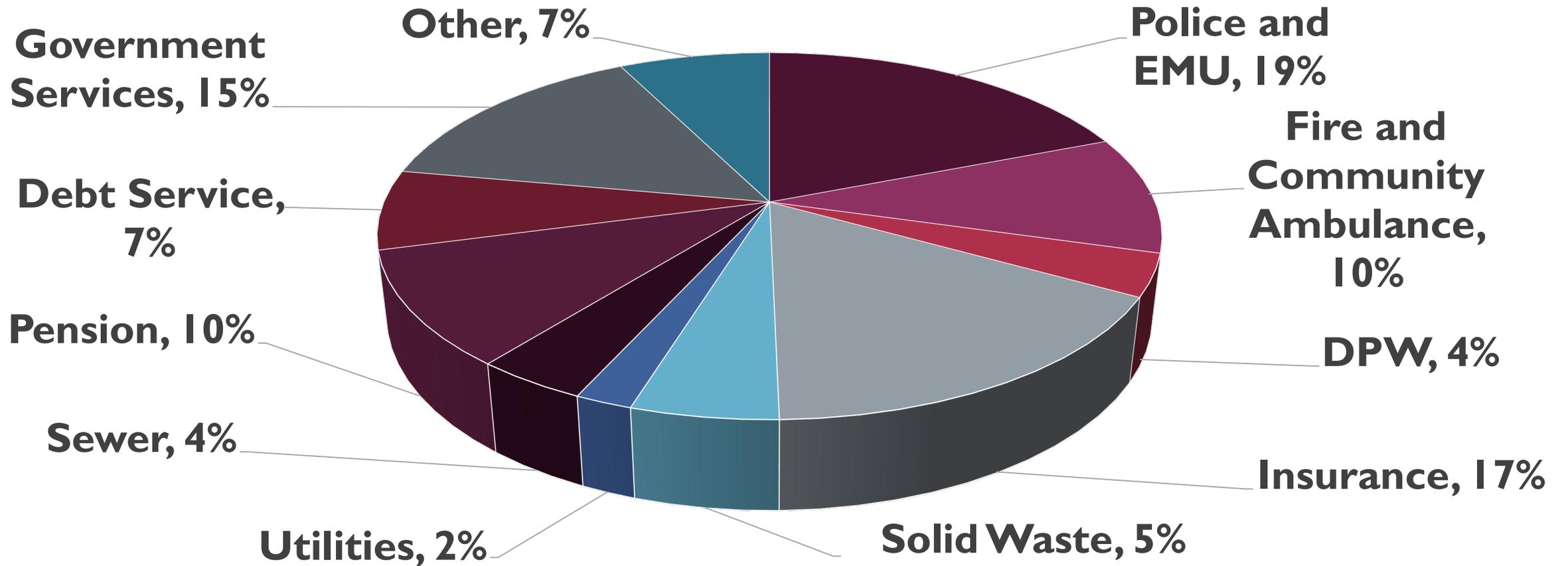
2024 GENERAL FUND APPROPRIATIONS

| Category | Amount | Category | Amount |
|-------------------------------|-----------------|-------------------------------------|-------------------------|
| General Government | \$4,676,010.00 | Unclassified/Other | \$95,230.00 |
| Land Use Administration | \$185,010.00 | Deferred Charges | \$717,400.00 |
| Insurance | \$17,420,000.00 | Statutory Expenditures | \$10,649,548.00 |
| Public Safety | \$31,029,215.97 | Library | \$2,292,866.00 |
| Department of Public Works | \$3,917,510.00 | Outlet Sewers Operation/Maintenance | \$4,147,941.08 |
| Health and Human Services | \$1,780,010.00 | Shared Services | \$470,918.96 |
| Parks and Recreation | \$1,347,510.00 | Grants | \$5,135,545.87 |
| Court and Public Defender | \$697,510.00 | Capital Improvement Fund | \$250,000.00 |
| Utilities and Bulk Purchases | \$2,115,010.00 | Debt Service | \$7,416,143.89 |
| Landfill/Solid Waste Disposal | \$5,400,000.00 | Reserve for Uncollected Taxes | \$4,725,000.00 |
| Uniform Construction Code | \$966,500.00 | Total General Appropriations | \$105,434,879.77 |

2024 GENERAL FUND APPROPRIATIONS – 2024 VS 2023

| | 2024 | 2023 | Change |
|---------------------------------|-----------------|-----------------|----------------|
| Departmental Salaries and Wages | \$38,275,245.97 | \$37,368,100.00 | \$907,145.97 |
| Departmental Other Expenses | \$6,324,030.00 | \$5,908,980.00 | \$415,050.00 |
| Insurance | \$17,420,000.00 | \$16,066,000.00 | \$1,354,000.00 |
| Utilities and Bulk Purchases | \$2,115,010.00 | \$1,841,000.00 | \$274,010.00 |
| Landfill/Solid Waste Disposal | \$5,400,000.00 | \$5,000,000.00 | \$400,000.00 |
| Other/Unclassified | \$95,230.00 | \$85,510.00 | \$9,720.00 |
| Statutory Charges | \$10,649,548.00 | \$10,599,983.13 | \$49,564.87 |
| Library | \$2,292,866.00 | \$2,059,811.74 | \$233,054.26 |

| | 2024 | 2023 | Change |
|---------------------------------|------------------|------------------|------------------|
| Operation/Maintenance of Sewers | \$4,147,941.08 | \$4,003,800.00 | \$144,141.08 |
| Shared Services | \$470,918.96 | \$862,929.75 | \$(392,010.79) |
| Grants | \$5,135,545.87 | \$9,204,582.43 | \$(4,069,036.56) |
| Capital Improv't Fund | \$250,000.00 | \$650,000.00 | \$(400,000.00) |
| Debt Service | \$7,416,143.89 | \$6,746,500.00 | \$669,643.89 |
| Deferred Charges | \$717,400.00 | \$1,026,416.58 | \$(309,016.58) |
| Reserve for Uncollected Taxes | \$4,725,000.00 | \$4,725,000.00 | \$0.00 |
| Total General Appropriations | \$105,434,879.77 | \$106,148,613.63 | \$(713,733.86) |



**2024 BUDGET
BREAKDOWN**

% of Total Appropriations

WHAT ARE GOVERNMENT SERVICES?

15% OF OVERALL BUDGET

- Administration, Legal, Municipal Clerk's Office
- Finance, Tax Collection, Tax Assessment, Purchasing
- Municipal Court, Prosecutor, Public Defender
- Health Department; Human Services
- Information Technology
- Animal Control
- Parks and Recreation
- Engineering and Planning Board
- Building Department, Board of Adjustment
- All the other "Behind the Scenes" departments

GENERAL CAPITAL PROGRAMMING

| Year | Down Payment Appropriation | Total General Capital Bond Ordinance Authorizations |
|-------------|-----------------------------------|---|
| 2024 | \$250,000.00 | anticipating \$5,000,000.00 (currently \$0 as of 7/1/24) |
| 2023 | \$650,000.00 | \$13,300,000.00 |
| 2022 | \$250,000.00 | \$7,820,000.00 |
| 2021 | \$100,000.00 | \$4,800,000.00 |
| 2020 | \$100,000.00 | \$0.00 |
| 2019 | \$300,000.00 | \$3,550,000.00 |

| Year | Total Budget | Increase/ (Decrease) \$ | Increase/ (Decrease) % |
|--------------|---------------------|--|---------------------------------------|
| 2024 (intro) | \$105,434,879.77 | \$(713,733.86) | (0.7)% |
| 2023 | \$106,148,613.63 | \$8,826,405.76 | 9.1% |
| 2022 | \$97,322,207.87 | \$(5,432,356.15) | (5.3)% |
| 2021 | \$102,754,564.02 | \$7,101,773.70 | 7.4% |
| 2020 | \$95,652,790.32 | \$7,968,855.43 | 9.1% |
| 2019 | \$87,683,934.89 | | |

TOTAL BUDGET COMPARISON

| | 2024 | 2023 | Change |
|---|--------------------|--------------------|-----------------|
| Municipal Taxes (introduced) | \$4,524.82 | \$4,204.13 | \$320.68 |
| Municipal Open Space Taxes (introduced) | \$17.62 | \$17.62 | \$0.00 |
| Public Library Taxes (actual) | \$152.03 | \$137.44 | \$14.59 |
| Board of Education Taxes (actual) | \$5,497.60 | \$5,384.67 | \$112.93 |
| County Taxes (estimated) | \$1,760.41 | \$1,709.14 | \$51.27 |
| County Open Space Taxes (estimated) | \$65.33 | \$63.43 | \$1.90 |
| Total | \$12,017.82 | \$11,516.43 | \$501.39 |

PROPERTY TAX BILL COMPARISON

Example based on the average residential assessed valuation of \$354,400, which equates to approximately \$455,600 of market value

| Year | Total Tax Bill | Total Increase - \$ | Total Increase - % | Municipal Portion | Increase - \$ | Increase - % |
|----------------|--------------------|---------------------|--------------------|-------------------|-----------------|--------------|
| 2024 (intro) | \$12,017.82 | \$501.39 | 4.35% | \$4,524.82 | \$320.68 | 7.6% |
| 2023 | \$11,516.43 | \$232.58 | 2.06% | \$4,204.13 | \$56.38 | 1.4% |
| 2022 | \$11,283.85 | \$207.92 | 1.88% | \$4,147.75 | \$119.82 | 3.0% |
| 2021 | \$11,075.93 | \$169.15 | 1.55% | \$4,027.93 | \$14.10 | 0.4% |
| 2020 | \$10,906.78 | \$185.98 | 1.73% | \$4,013.84 | \$38.97 | 1.0% |
| 2019 | \$10,720.83 | | | \$3,974.87 | | |
| Average | \$11,253.61 | \$259.40 | 2.3% | \$4,183.69 | \$109.99 | 2.7% |

YEAR OVER YEAR AVERAGE TAX INCREASE

Example based on the average residential assessed valuation of \$354,400, which equates to approximately \$455,600 of market value

2024 WATER UTILITY BUDGET

| Dedicated Revenues | Amount |
|--------------------|------------------------|
| Operating Surplus | \$1,822,464.98 |
| Rents | \$8,445,136.00 |
| Miscellaneous | \$291,821.00 |
| | |
| | |
| | |
| | |
| | |
| | |
| Total | \$10,559,421.98 |

| Appropriations | Amount |
|---------------------------|------------------------|
| Salaries and Wages | \$2,400,000.00 |
| Other Expenses | \$575,000.00 |
| Purchase of Water | \$650,000.00 |
| Share of Costs – WN/WVS | \$2,650,000.00 |
| Insurance | \$2,100,000.00 |
| Debt Service | \$717,151.58 |
| Deferred Charges | \$172,270.40 |
| Statutory Expenditures | \$395,000.00 |
| Surplus to General Budget | \$900,000.00 |
| Total | \$10,559,421.98 |

2024 PARKING UTILITY BUDGET

| Dedicated Revenues | Amount |
|------------------------|-----------------------|
| Operating Surplus | \$1,537,611.32 |
| Parking Meters | \$654,000.00 |
| Parking Permit Revenue | \$803,000.00 |
| PILOT Revenue | \$1,204,158.05 |
| | |
| | |
| | |
| | |
| | |
| Total | \$4,198,769.37 |

| Appropriations | Amount |
|---------------------------|-----------------------|
| Salaries and Wages | \$660,000.00 |
| Other Expenses | \$500,000.00 |
| Insurance | \$520,000.00 |
| Debt Service | \$1,337,066.37 |
| Deferred Charges | \$186,703.00 |
| Statutory Expenditures | \$145,000.00 |
| Surplus to General Budget | \$850,000.00 |
| | |
| | |
| Total | \$4,198,769.37 |

THANK YOU

ANY QUESTIONS?



BLOOMFIELD
TOWNSHIP ★ NJ