



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 01/08/24 07:00 PM

2024 RESOLUTION BUDGETS

RESOLUTION: PARKING UTILITY TEMPORARY BUDGET

WHEREAS, N.J.S. 40A:4-19 of the Local Budget Law provides that where any contracts, commitments or payments are to be made prior to the final adoption of the 2024 budget, temporary appropriations shall be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, the date of adoption of this resolution is prior to January 31, 2024; and

WHEREAS, the total appropriations in the 2023 parking utility budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund is the sum of \$3,058,203.00; and

WHEREAS, 26.25% of the total appropriation in the 2023 budget, exclusive of any appropriations made for interest and debt redemption charges, and capital improvement fund, is the sum of \$802,778.29.

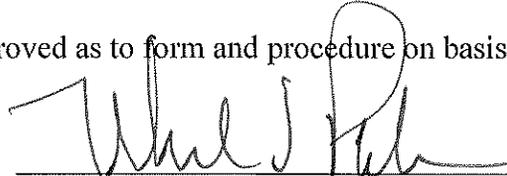
NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, New Jersey, that the following temporary appropriations be and are hereby made and that a certified copy of this resolution be transmitted to the Chief Financial Officer for their records:

PARKING UTILITY APPROPRIATIONS

	Account Number	Temporary Budget Amount
<i>Operations and Other</i>		
Parking Utility S&W	4-07-55-501-011	179,000.00
Parking Utility Other Expenses	4-07-55-502-020	397,000.00
Parking Utility Deferred Charges	4-07-55-544-199	186,703.00
<i>Debt Service</i>		
Parking Utility Debt Serv Bond Principal	4-07-55-520-170	140,000.00
Parking Utility Debt Serv BAN Principal	4-07-55-521-171	115,000.00
Parking Utility Debt Serv Bond Interest	4-07-55-522-172	501,050.00
Parking Utility Debt Serv BAN Interest	4-07-55-523-173	433,492.50
Total Temporary Budget, Net of Debt Service		762,703.00

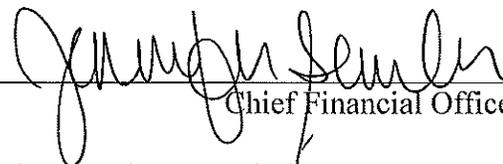
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Approved as to form and procedure on basis of facts set forth.



 Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

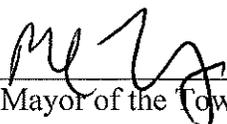


 Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 08, 2024.



 Municipal Clerk of the Township of Bloomfield



 Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Veto by Mayor	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						