



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 01/08/24 07:00 PM

2024 RESOLUTION INTEREST AND DEBT REDEMPTION CHARGES

RESOLUTION: INTEREST & DEBT REDEMPTION CHARGES

WHEREAS, under N.J.S. 40A:4-19 the governing body may make appropriations for all interest and debt redemption charges maturing during the fiscal year at any time between December xxth of the year preceding the beginning of the fiscal year and the date of the adoption of the budget.

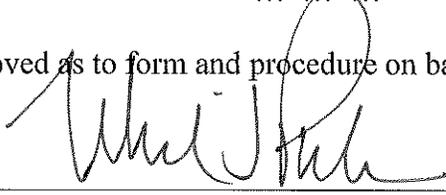
NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, New Jersey that the following appropriations be and are hereby made for interest and debt redemption charges for the fiscal year 2024.

R24
88

<u>Municipal Debt Service</u>		
3-01-45-920-000	Payment of Bond Principal	3,980,000.00
3-01-45-930-000	Interest on Bonds	2,069,021.75
3-01-45-925-000	Payment of BANS Principal	885,400.00
3-01-45-935-000	Interest on Notes	938,128.44
3-01-45-940-000	Green Acres Loan Payments Total	42,155.14
		7,914,705.33
<u>Water Utility Debt Service</u>		
3-05-55-520-170	Water Utility Debt Serv Bond Principal	270,000.00
3-05-55-522-172	Water Utility Debt Serv Bond Interest	279,432.50
3-05-55-523-173	Water Utility Debt Serv Note Interest	119,666.67
		669,099.17
<u>Parking Utility Debt Service</u>		
3-07-55-520-170	Parking Utility Debt Serv Bond Principal	140,000.00
3-07-55-521-171	Parking Utility Debt Serv BAN Principal	115,000.00
3-07-55-522-172	Parking Utility Debt Serv Bond Interest	501,050.00
3-07-55-523-173	Parking Utility Debt Serv BAN Interest	433,492.50
		1,189,542.50

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Approved as to form and procedure on basis of facts set forth.



 Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.



 Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 08, 2024.

Janice A. Pellegrino

 Municipal Clerk of the Township of Bloomfield

Me [Signature]

 Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
			Yes/Aye	No/Nay	Abstain	Absent
<input type="checkbox"/> Adopt						
<input type="checkbox"/> Deny						
<input type="checkbox"/> Withdrawn						
<input type="checkbox"/> Table						
<input type="checkbox"/> Not Discussed						
<input type="checkbox"/> First Reading						
<input type="checkbox"/> Table with no Vote						
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						
	Jenny Mundell		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Nicholas Joanow		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Sarah Cruz		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Wartyna Davis		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Ted Gamble		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Richard Rockwell		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Michael J. Venezia		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>