



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 08/14/23 06:30 PM

2023 RESOLUTION AUTHORIZATIONS

223
345

RESOLUTION: AUTHORIZING TAX APPEAL SETTLEMENT FOR TROY TOWERS INC. C/O HARBORSIDE F.C. V BLOOMFIELD TOWNSHIP BLOCK 154, LOT 51

WHEREAS, Troy Towers, Inc. owns property located at 40 Conger Street, which is designated as Block 154, Lot 51, on the official tax maps of the Township of Bloomfield (“Subject Property”); and

WHEREAS, Troy Towers, Inc. filed appeals to the Tax Court of New Jersey challenging the Subject Property's 2020 through 2023 property tax assessments; and

WHEREAS, the parties have engaged in discovery and settlement negotiations; and

WHEREAS, as a result of that discovery and settlement negotiations, a settlement has been reached upon the recommendation and concurrence of the Township Attorney, Municipal Tax Attorney, Township Appraiser and Township Assessor; and

WHEREAS, as part of the settlement, Troy Towers, Inc. has agreed to affirm the Subject Property’s 2020 through 2022 assessment; and

WHEREAS, Troy Towers, Inc. has agreed to waive all interest due on any refund providing that same is paid by the municipality within sixty (60) days from the date of entry of the Tax Court Judgment; and

WHEREAS, the Township Attorney, Municipal Tax Attorney, Township Appraiser and the Tax Assessor have all recommended said settlement to the Township Council; and

WHEREAS, the Township Council is of the opinion that said settlement is in the best interests of Bloomfield Township;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Council of Bloomfield Township, County of Essex, State of New Jersey, that settlement of the pending tax appeal is hereby authorized as follows:

2020 - 2022 TAX YEARS

	Original Assessment		Settlement Amount
Land:	\$12,460,000	Land:	\$12,460,000
Improvements	\$22,558,300	Improvements	\$22,558,300
TOTAL	\$35,018,300	TOTAL	\$35,018,300

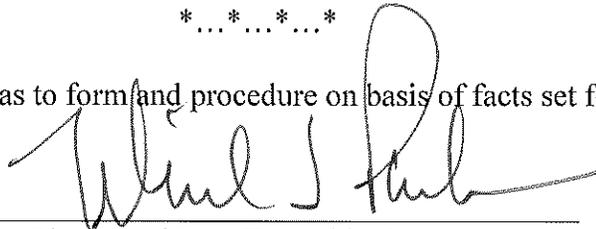
	Original Assessment		Settlement Amount
Land:	\$12,460,000	Land:	\$12,460,000
Improvements	\$22,558,300	Improvements	\$21,790,000
TOTAL	\$35,018,300	TOTAL	\$34,250,000

NOW, THEREFORE, BE IT RESOLVED that all municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of the resolution.

NOW, THEREFORE, BE IT RESOLVED by the Township council of the Township of Bloomfield, County of Essex, State of New Jersey, that the settlement in this matter as set forth herein above, be and the same is approved, and Counsel is hereby authorized and directed to affect said settlement.

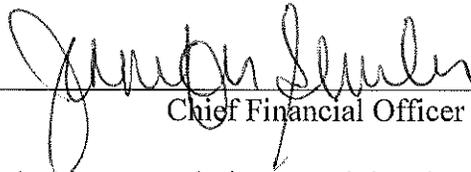
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Approved as to form and procedure on basis of facts set forth.



Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

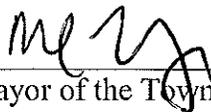


Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on August 14, 2023.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						