



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpnj.com>

Meeting: 08/14/23 06:30 PM

2023 RESOLUTION APPROVAL

RESOLUTION: AUTHORIZING THE TOWNSHIP OF BLOOMFIELD TO ENGAGE IN PROPERTY ACQUISITION NEGOTIATIONS AND DUE DILIGENCE REVIEW WITH THE NEW JERSEY TRANSIT CORPORATION

WHEREAS, the Township of Bloomfield is the fee owner of certain property located in the Township and designated on the Township's tax map as Block 220, Lot 40 and commonly known as 14 Lackawanna Plaza, Bloomfield, New Jersey (**the "Township Property"**); and

WHEREAS, the Township Property is attached to the Bloomfield train station that is owned and operated by New Jersey Transit Corporation ("**NJT**") (**property described as the "Station Property"**); and

WHEREAS, the Township is in the process of redeveloping the area around the Train Station, including the Township Property; and

WHEREAS, the Township and NJT have been proceeding jointly to rehabilitate both the Station Property and the Township Property; and

WHEREAS, NJT has presented the Township with a letter of intent dated August 9, 2023, setting forth proposed general terms and conditions upon which NJT would acquire the Township Property from the Township subject to NJT's further due diligence and execution of a definitive agreement between the parties; and

WHEREAS, the Township intends to engage in property acquisition negotiations with NJT regarding the Township Property, subject to its own further due diligence review including

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344

examination of the Township's obligations under existing Redevelopment Area Bonds, Redevelopment Agreements, and any other existing legal obligations; and

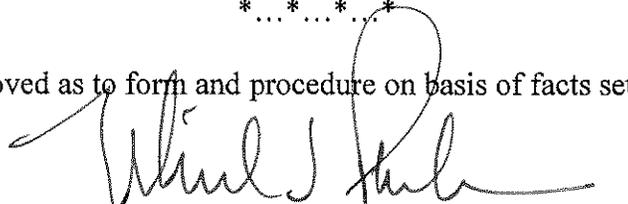
WHEREAS, the Township expressly is not creating, nor does it intend to create, any legally binding obligations upon either NJT or itself by means of this Resolution.

NOW, THEREFORE, BE IT RESOLVED,

- 1) that the Municipal Council of the Township of Bloomfield does hereby express its intention to authorize the Mayor, Township Administrator and/or their designee(s) to engage in actions necessary to participate in property acquisition negotiations with NJT and due diligence review regarding the Township Property

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Approved as to form and procedure on basis of facts set forth.



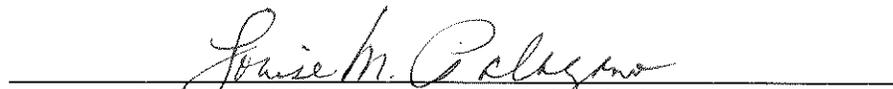
Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.



Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on August 14, 2023.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
			Yes/Aye	No/Nay	Abstain	Absent
<input type="checkbox"/> Adopt						
<input type="checkbox"/> Deny						
<input type="checkbox"/> Withdrawn						
<input type="checkbox"/> Table						
<input type="checkbox"/> Not Discussed						
<input type="checkbox"/> First Reading						
<input type="checkbox"/> Table with no Vote						
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						
	Jenny Mundell		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Nicholas Joanow		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Sarah Cruz		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Wartyna Davis		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Ted Gamble		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Richard Rockwell		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Michael J. Venezia		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>