



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldtwpuj.com>

Meeting: 10/24/22 07:00 PM

2022 RESOLUTION APPROVAL

RESOLUTION: AUTHORIZING TAX APPEAL SETTLEMENT FOR SAVITUR HOMES, LLC V BLOOMFIELD TOWNSHIP BLOCK 104, LOT 31

WHEREAS, Newels Development owns property located at 8 Franklin Street (16), which is designated as Block 392, Lot 50, Qualifier C0004, on the official tax maps of the Township of Bloomfield (“Subject Property”); and

WHEREAS, Stop N Shop leases the Subject Property from Newels Development and pays the property taxes associated with the Subject Property; and

WHEREAS, Stop N Shop filed appeals to the Tax Court of New Jersey challenging the Subject Property's 2015 through 2022 property tax assessments; and

WHEREAS, the parties have engaged in discovery and settlement negotiations; and

WHEREAS, as a result of that discovery and settlement negotiations, a settlement has been reached upon the recommendation and concurrence of the Township Attorney, Municipal Tax Attorney, Township Appraiser and Township Assessor; and

WHEREAS, as part of the settlement, Stop N Shop has agreed to affirm the Subject Property’s 2015 through 2018 assessment; and

WHEREAS, Stop N Shop has agreed to waive all interest due on any refund providing that same is paid by the municipality within sixty (60) days from the date of entry of the Tax Court Judgment; and

WHEREAS, the Township Attorney, Municipal Tax Attorney, Township Appraiser and the Tax Assessor have all recommended said settlement to the Township Council; and

WHEREAS, the Township Council is of the opinion that said settlement is in the best interests of Bloomfield Township;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Council of Bloomfield Township, County of Essex, State of New Jersey, that settlement of the pending tax appeal is hereby authorized as follows:

2015 - 2018 TAX YEARS

	Original Assessment	Settlement Amount
Land:	\$5,071,900	Land: \$5,071,900

R22
309

Resolution (ID # 10473)

Meeting of October 24, 2022

Improvements	\$8,125,500
TOTAL	\$13,197,400

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2019 TAX YEAR

	Original Assessment
Land:	\$5,071,900
Improvements	\$8,125,500
TOTAL	\$13,197,400

	Settlement Amount
Land:	\$5,071,900
Improvements	\$7,678,100
TOTAL	\$12,750,000

2020 TAX YEAR

	Original Assessment
Land:	\$6,130,000
Improvements	\$10,459,500
TOTAL	\$16,589,500

	Settlement Amount
Land:	\$6,130,000
Improvements	\$9,870,000
TOTAL	\$16,000,000

2021 TAX YEAR

	Original Assessment
Land:	\$6,130,000
Improvements	\$10,459,500
TOTAL	\$16,589,500

	Settlement Amount
Land:	\$6,130,000
Improvements	\$9,870,000
TOTAL	\$16,000,000

2022 TAX YEAR

	Original Assessment
Land:	\$6,130,000
Improvements	\$8,870,000
TOTAL	\$15,000,000

	Settlement Amount
Land:	\$6,130,000
Improvements	\$8,870,000
TOTAL	\$15,000,000

NOW, THEREFORE, BE IT FURTHER RESOLVED, that all municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of the resolution.

NOW, THEREFORE, BE IT FURTHER RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, State of New Jersey, that the settlement in this matter as set forth herein above, be and the same is approved, and Mayor Counsel is hereby authorized and directed to affect said settlement.

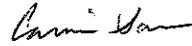
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Approved as to form and procedure on basis of facts set forth.



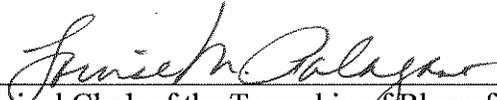
Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

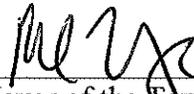


Chief Financial Officer Treasurer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on October 24, 2022.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record – Resolution		Yes/Aye	No/Nay	Abstain	Absent
<input type="checkbox"/> Adopt					
<input type="checkbox"/> Deny					
<input type="checkbox"/> Withdrawn					
<input type="checkbox"/> Table	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Not Discussed	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> First Reading	Sarah Cruz	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/> Table with no Vote	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Approve	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Veto by Mayor	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Discussion	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Defeated					
<input type="checkbox"/> Discussion No Vote					