



Township Council
 1 Municipal Plaza
 Bloomfield, NJ 07003

Louise M. Palagano
 Municipal Clerk

http://www.bloomfieldtnj.com

Meeting: 10/03/22 07:00 PM

2022 RESOLUTION BUDGETS

2022-297

RESOLUTION: AMENDMENT OF CAPITAL BUDGET

CAPITAL BUDGET AMENDMENT

WHEREAS, the local capital budget for the year 2022 was amended on the 15th day of August, 2022; and, WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Township of Bloomfield, County of Essex, that the following amendment(s) to the amended capital budget section of the 2022 Budget be made:

FROM
 CAPITAL BUDGET (CURRENT YEAR ACTION)
 2022

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2022 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in and other funds	5e Debt Authorized	6 To Be Funded in Future Years
Total All Projects		15,615,000			235,000			7,880,000	7,500,000

6 YEAR CAPITAL PROGRAM 2022-2027
 Anticipated Project Schedule
 and Funding Requirement

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2022	Budget Year 2023	Budget Year 2024	Budget Year 2025	Budget Year 2026	Budget Year 2027
Total All Projects		15,615,000		8,115,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000

6 YEAR CAPITAL PROGRAM 2022-2027
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	3 Current Year 2022 Future Years		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid, BONDS AND NOTES			
		General	Liquidating	Assessment	School				
Total All Projects		15,615,000		613,500		12,476,500	2,525,000		

TO
CAPITAL BUDGET (CURRENT YEAR
ACTION)

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2022 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other funds	5e Debt Authorized	6 To Be Funded in Future Years
Various Capital Acquisitions	2022-7	3,730,000			171,300			3,558,700	
Water Main Relining & Valve Repla	2022-8	1,500,000						1,500,000	
Various Parking Lot Improvements	2022-9	500,000						500,000	
Total All Projects		21,345,000			406,300			13,438,700	7,500,000

6 YEAR CAPITAL PROGRAM 2022-2027
Anticipated Project
Schedule and Funding
Requirement

2	3	4	5 Funding Amounts Per Year						
1 Project	Project Number	Estimated Total Cost	Estimated Completion Time	Budget Year 2022	Budget Year 2023	Budget Year 2024	Budget Year 2025	Budget Year 2026	Budget Year 2027
Various Capital Acquisitions	2022-7	3,730,000	2022	3,730,000					
Water Main Relining & Valve Repla	2022-8	1,500,000	2022	1,500,000					
Various Parking Lot Improvements	2022-9	500,000	2022	500,000					
Total All Projects		21,345,000		13,845,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000

6 YEAR CAPITAL PROGRAM 2022-2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	Current Year 2021	Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid BONDS AND NOTES General Liquidating Assessment School	and Other Funds
2022-7	3,730,000			171,300		3,558,700	
2022-8	1,500,000					1,500,000	
2022-9	500,000					500,000	
Total All Projects	21,345,000			784,800		16,035,200	4,525,000

Be It Further Resolved that three certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 3rd day of October, 2022.

Certified by me

October 3, 2022

MUNICIPAL CLERK

TRENTON, NEW JERSEY

APPROVED _____, 2022

DIRECTOR OF LOCAL GOVERNMENT SERVICES

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Approved as to form and procedure on basis of facts set forth.



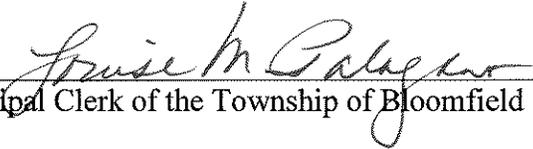
Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

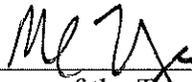


Temporary Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on October 03, 2022.



Municipal Clerk of the Township of Bloomfield



Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt	Jenny Mundell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Sarah Cruz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Ted Gamble	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Richard Rockwell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						