



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0702_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ted		Gamble	12/31/2024	tgamble@bloomfieldtwpnj.com

Chief Administrative Officer

Anthony		Dezenzo		adezenzo@bloomfieldtwpnj.com
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Chief Financial Officer

Jennifer		Semler		jsemler@bloomfieldtwpnj.com
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Municipal Clerk

Louise	M.	Palagano		lpalagano@bloomfieldtwpnj.com
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Registered Municipal Accountant

Steven		Wielkocz		sdw@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Wartyna		Davis	12/31/2025	wdavia@bloomfieldtwpnj.com
Rich		Rockwell	12/31/2025	rrockwell@bloomfieldtwpnj.com
Jenny		Mundell	12/31/2026	jmundell@bloomfieldtwpnj.com
Nicholas		Joanow	12/31/2026	njoanow@bloomfieldtwpnj.com
Sarah		Cruz	12/31/2026	scruz@bloomfieldtwpnj.com
Monica		Charris Tabares	12/31/2024	mtabares@bloomfieldtwpnj.com

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.193	\$63,496,256.30	36.52%	\$4,225.96	Municipal Purpose Tax	ESTIMATED	\$68,229,066.70
Municipal Library	0.039	\$2,059,811.74	1.18%	\$138.15	Municipal Library	ACTUAL	\$2,292,866.00
Municipal Open Space	0.005	\$266,112.00	0.15%	\$17.71	Municipal Open Space	ESTIMATED	\$265,743.12
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.528	\$81,313,009.00	46.76%	\$5,412.63	Local School District	ESTIMATED	\$82,914,333.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.485	\$25,803,333.83	14.84%	\$1,718.02	County Purposes	ESTIMATED	\$26,577,433.84
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.018	\$942,717.49	0.54%	\$63.76	County Open Space	ESTIMATED	\$970,999.01
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.268	\$173,881,240.36	100.00%	\$11,576.24	Total ESTIMATED amount to be raised by taxes		\$181,250,441.68
Total Taxable Valuation as of October 1, 2023 <u>\$5,314,862,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>34,912,947.07</u>		
Current Year Average Residential Assessment <u>\$354,230.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>100,709,879.77</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$110,728,508.98</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$176,525,441.68</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$4,750,000.00</u>		
1.193	1.284	7.61%			Total Amount to be Raised by Taxes <u>\$181,275,441.68</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.37%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$63,496,256.30	\$68,229,066.70	7.45%	\$4,732,810.40				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <u>172,286,022.15</u>		
\$4,225.96	\$4,547.40	7.61%	\$321.43		Total Tax Levy, CY 2023 <u>173,881,240.36</u>		
					% of Taxes Collected, CY 2023 <u>99.08%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$1,721,793.61</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	20.20%	\$1,869,923.28	9,255,294.00	\$11,125,217.28	7,765,140.98	\$0.00	\$0.00	1,822,464.98	1,537,611.32			
08	Local Revenue	4.96%	\$733,642.94	14,798,474.64	\$15,532,117.58	4,134,002.53	\$0.00	\$0.00	8,736,957.00	2,661,158.05			
09	State Aid (without offsetting appropriation)	10.86%	\$696,914.31	6,419,199.18	\$7,116,113.49	7,116,113.49	\$0.00	\$0.00	\$0.00				
08	Uniform Construction Code Fees	0.00%	\$0.00	1,072,193.00	\$1,072,193.00	1,072,193.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-50.13%	(\$473,437.98)	944,356.94	\$470,918.96	470,918.96	\$0.00	\$0.00	\$0.00	\$0.00			
08	Additional Revenue Offset by Appropriations	100.00%	\$7,500.00	7,500.00	\$15,000.00	15,000.00	\$0.00	\$0.00	\$0.00	\$0.00			
10	Public and Private Revenue	-44.33%	(\$4,074,749.98)	9,192,818.53	\$5,118,068.55	5,118,068.55	\$0.00	\$0.00	\$0.00	\$0.00			
08	Other Special Items	-35.75%	(\$3,958,617.01)	11,072,126.57	\$7,113,509.56	7,113,509.56	\$0.00	\$0.00	\$0.00	\$0.00			
15	Receipts from Delinquent Taxes	23.07%	\$395,206.39	1,712,793.61	\$2,108,000.00	2,108,000.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.04%	(\$27,460.38)	68,256,527.08	\$68,229,066.70	68,229,066.70	\$0.00	\$0.00	\$0.00	\$0.00			
07	Minimum Library Tax	11.31%	\$233,054.26	2,059,811.74	\$2,292,866.00	2,292,866.00	\$0.00	\$0.00	\$0.00	\$0.00			
54	Open Space Levy Tax	#DIV/0!	\$265,743.12	-	\$265,743.12	\$0.00	265,743.12	\$0.00	\$0.00	\$0.00			
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Total	-3.47%	(\$4,332,281.05)	\$124,791,095.29	\$120,458,814.24	\$105,434,879.77	\$265,743.12	\$0.00	\$10,559,421.98	\$4,198,769.37	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	142.00	15.00	-22.79%	(\$4,115,665.46)	18,062,221.3	\$13,946,555.8	4,676,010.0	5,135,545.8	-	\$0.00	2,975,000.0	1,160,000.0			
21 Land-Use Administration		2.00	-22.25%	(\$52,940.00)	237,950.0	\$185,010.0	185,010.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
22 Uniform Construction Code	6.00		21.30%	\$169,700.00	796,800.0	\$966,500.0	966,500.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
23 Insurance			2.60%	\$508,000.00	19,532,000.0	\$20,040,000.0	17,420,000.0	\$0.00	\$0.00	\$0.00	2,100,000.0	520,000.0			
25 Public Safety	212.00	30.00	7.78%	\$2,240,386.8	28,788,829.1	\$31,029,215.9	31,029,215.9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
26 Public Works	38.00	4.00	55.09%	\$1,391,510.0	2,526,000.0	\$3,917,510.0	3,917,510.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
27 Health and Human Services			23.60%	\$339,850.00	1,440,160.0	\$1,780,010.0	1,780,010.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
28 Parks and Recreation	6.00	35.00	-37.98%	(\$825,260.00)	2,172,770.0	\$1,347,510.0	1,347,510.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
29 Education (including Library)			11.31%	\$233,054.20	2,059,811.7	\$2,292,866.0	2,292,866.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
30 Unclassified			4.65%	\$4,220.00	90,810.0	\$95,030.0	95,030.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
31 Utilities and Bulk Purchases			4.81%	\$439,151.00	9,123,800.0	\$9,562,951.0	6,262,951.0	\$0.00	\$0.00	\$0.00	3,300,000.0	\$0.00			
32 Landfill / Solid Waste Disposal			5.06%	\$260,000.00	5,140,000.0	\$5,400,000.0	5,400,000.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
35 Contingency			-99.89%	(\$91,000.00)	91,100.0	\$100.00	100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
36 Statutory Expenditures			-0.85%	(\$95,435.13)	11,284,983.1	\$11,189,548.0	10,649,548.0	\$0.00	\$0.00	\$0.00	395,000.0	145,000.0			
37 Judgements			0.00%	\$0.00	100.00	\$100.00	100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
42 Shared Services			-45.43%	(\$392,010.79)	862,929.7	\$470,918.9	470,918.9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
43 Court and Public Defender	2.00	4.00	2.26%	\$15,410.00	682,100.0	\$697,510.0	697,510.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
44 Capital			-61.54%	(\$400,000.00)	650,000.0	\$250,000.0	250,000.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
45 Debt			10.83%	\$925,627.8	8,544,733.9	\$9,470,361.8	7,416,143.8	\$0.00	\$0.00	\$0.00	717,151.5	1,337,066.3			
46 Deferred Charges			-22.31%	(\$309,017.18)	1,385,390.5	\$1,076,373.4	717,400.0	\$0.00	\$0.00	\$0.00	172,270.4	186,703.0			
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
50 Reserve for Uncollected Taxes			0.00%	\$0.00	4,725,000.0	\$4,725,000.0	4,725,000.0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
55 Surplus General Budget			16.67%	\$250,000.00	1,500,000.0	\$1,750,000.0	\$0.00	\$0.00	\$0.00	\$0.00	900,000.0	850,000.0			
Total	406.00	90.00	0.41%	\$495,581.49	\$119,697,489.63	\$120,193,071.12	\$100,299,333.90	\$5,135,545.87	\$0.00	\$0.00	\$10,559,421.98	\$4,198,769.37	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	87	\$49,014,600.00	0.92%	15A Public Schools	24	\$209,113,800.00	21.11%
2 Residential	11,661	\$4,133,199,700.00	77.76%	15B Other Schools	32	\$108,099,900.00	10.91%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	174	\$131,418,400.00	13.27%
4A Commercial	678	\$657,219,600.00	12.36%	15D Church and Charities	68	\$122,214,000.00	12.34%
4B Industrial	26	\$46,825,100.00	0.88%	15E Cemeteries & Graveyards	5	\$14,791,300.00	1.49%
4C Apartments	99	\$422,025,200.00	7.94%	15F Other Exempt	320	\$405,067,400.00	40.89%
5A/5B Railroad	24	\$339,600.00	0.01%				
6A/6B Business Personal Property	1	\$6,578,200.00	0.12%				
Total	12,576	\$5,315,202,000.00	100.00%	Total	623	\$990,704,800.00	100.00%
Average Ratio (%), Assessed to True Value				77.35%			
Equalized Valuation, Taxable Properties				\$6,871,625,080.80			
Total # of property tax appeals filed in 2023				County Tax Board 36.00			
				State Tax Court 46.00			
Number of 2023 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				54.00			
Amount paid out by municipality for tax appeals in 2023				\$11,078.93			
				Percentage of Exempt vs. Non-Exempt Properties 18.64%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	151	\$0.00	\$2,261,700.00	\$73,912.36
J Dwelling Abatement	2	\$0.00	\$31,100.00	\$1,016.35
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	153	0.00	2,292,800.00	74,928.70

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	69,972.50	\$65,000.00	\$0.00	\$0.00	\$0.00	\$4,972.50
Supervisory Staff (Department Heads & Managers)	24.00	0.00	4,725,723.55	\$2,980,700.00	\$0.00	\$405,000.00	\$1,112,000.00	\$228,023.55
Police Officers (Including Superior Officers)	126.00	10.00	30,251,790.50	\$16,975,000.00	\$1,250,000.00	\$5,072,578.00	\$5,560,000.00	\$1,394,212.50
Fire Fighters (Including Superior Officers)	72.00	0.00	17,073,465.00	\$9,300,000.00	\$1,250,000.00	\$2,936,390.00	\$2,780,000.00	\$807,075.00
All Other Union Employees not listed above	160.00	38.00	12,958,010.00	\$7,790,000.00	\$550,000.00	\$1,200,000.00	\$2,780,000.00	\$638,010.00
All Other Non-Union Employees not listed above	24.00	35.00	2,800,380.75	\$1,520,500.00	\$125,000.00	\$195,000.00	\$834,000.00	\$125,880.75
Totals	406.00	90.00	67,879,342.30	\$38,631,200.00	\$3,175,000.00	\$9,808,968.00	\$13,066,000.00	\$3,198,174.30

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	132.00	\$18,166.68	\$2,398,001.50	121.00	\$14,352.40	\$1,736,640.00
Parent & Child	25.00	\$27,219.84	\$680,496.00	25.00	\$21,355.20	\$533,880.00
Employee & Spouse (or Partner)	19.00	\$40,520.77	\$769,894.59	26.00	\$31,979.54	\$831,468.00
Family	107.00	\$47,151.82	\$5,045,244.31	112.00	\$37,237.50	\$4,170,600.00
Employee Cost Sharing Contribution (enter as negative -)			(\$950,000.00)			(\$950,000.00)
Subtotal	283.00		\$7,943,636.40	284.00		\$6,322,588.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	2	\$36,720.00	\$73,440.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	2.00		\$73,440.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	316	\$7,980.58	\$2,521,862.02	302	\$6,538.01	\$1,974,480.00
Parent & Child	19	\$37,941.50	\$720,888.58	14	\$32,376.00	\$453,264.00
Employee & Spouse (or Partner)	29	\$58,322.11	\$1,691,341.25	40	\$47,761.50	\$1,910,460.00
Family	64	\$68,451.07	\$4,380,868.61	58	\$54,544.76	\$3,163,596.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	428.00		\$9,314,960.45	414.00		\$7,501,800.00
GRAND TOTAL	711.00		\$17,258,596.85	700.00		\$13,897,828.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$9,865,000.00	\$9,865,000.00	\$410,000.00	\$780,000.00	\$875,000.00	\$25,549,000.00
Regional School Debt			\$780,550.00	\$1,297,827.91	\$1,126,055.50	\$9,990,703.76
<u>Utility Fund Debt</u>			\$483,000.00			
Water	\$23,769,495.00	\$23,769,495.00	\$1,672,263.51			
Parking	\$24,674,000.00	\$24,674,000.00	\$3,980,000.00	\$3,390,000.00	\$3,690,000.00	\$65,699,000.00
			\$2,069,021.75	\$3,040,212.31	\$2,610,071.75	\$20,290,576.38
		\$0.00	\$39,808.00	\$40,383.00	\$40,970.00	\$109,713.00
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$19,124,663.14	\$19,124,663.14				
Notes Outstanding	\$21,235,300.00	\$21,235,300.00				
Bonds Outstanding	\$56,589,000.00	\$56,589,000.00				
Loans and Other Debt	\$230,874.69	\$29,557.29				
Total (Current Year)	\$155,488,332.83	\$58,338,052.29	\$9,434,643.26	\$8,548,423.22	\$8,342,097.25	\$121,638,993.14
Population (2020 census)	53,105					
Per Capita Gross Debt	\$2,927.94					
Per Capita Net Debt	\$1,829.40					
3 Year Average Property Valuation		\$6,170,239,662.67				
Net Debt as % of 3 Year Average Property Valuation		1.57%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total						
Total Principal			\$4,912,808.00	\$4,210,383.00	\$4,605,970.00	\$91,357,713.00
Total Interest			\$4,521,835.26	\$4,338,040.22	\$3,736,127.25	\$30,281,280.14
% of Total Current Year Budget			7.85%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa3					
Year of Last Rating	2022					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
