



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 702_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael	J.	Venezia	12/31/2022	mvenezia@bloomfieldtwpnj.com

Chief Administrative Officer

Anthony		Dezenzo		adezenzo@bloomfieldtwpnj.com
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Chief Financial Officer

Anthony		Dezenzo		adezenzo@bloomfieldtwpnj.com
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Municipal Clerk

Louise	M.	Palagano		lpalagano@bloomfieldtwpnj.com
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Registered Municipal Accountant

Steven		Wielkotz		sdw@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Wartnya		Davis	12/31/2022	wdavia@bloomfieldtwpnj.com
Ted		Gamble	12/31/2022	tgamble@bloomfieldtwpnj.com
Rich		Rockwell	12/31/2022	rrockwell@bloomfieldtwpnj.com
Jenny		Mundell	12/31/2024	mundell@bloomfieldtwpnj.com
Nicholas		Joanow	12/31/2024	njoanow@bloomfieldtwpnj.com
Sarah		Cruz	12/31/2024	scruz@bloomfieldtwpnj.com



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.143	\$60,461,691.11	36.35%	\$4,031.98	Municipal Purpose Tax	ACTUAL	\$62,487,305.37
Municipal Library	0.033	\$1,750,217.00	1.05%	\$10.97	Municipal Library	ACTUAL	\$1,825,351.00
Municipal Open Space	0.005	\$264,617.00	0.16%	\$0.00	Municipal Open Space	ACTUAL	\$265,432.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.483	\$78,503,195.00	47.20%	\$5,150.60	Local School District	ESTIMATED	\$80,000,000.00
Regional School District			0.00%		Regional School District	ESTIMATED	
County Purposes	0.464	\$24,544,537.41	14.76%	\$1,592.97	County Purposes	ESTIMATED	\$25,200,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.015	\$796,509.85	0.48%	\$53.10	County Open Space	ESTIMATED	\$800,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	3.143	\$166,320,767.37	100.00%	\$10,839.62	Total ESTIMATED amount to be raised by taxes		\$170,578,088.37
Total Taxable Valuation as of October 1, 2021 <u>\$5,308,651,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>32,471,405.50</u>		
Current Year Average Residential Assessment <u>\$353,993.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>92,059,061.87</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$106,265,432.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$165,853,088.37</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$4,725,013.42</u>		
1.143	1.174	2.67%			Total Amount to be Raised by Taxes <u>\$170,578,101.79</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.23%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$60,461,691.11	\$62,487,305.37	3.35%	\$2,025,614.26				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 <u>164,120,556.76</u>		
\$4,031.98	\$4,154.11	3.03%	\$122.13		Total Tax Levy, CY 2021 <u>167,468,384.78</u>		
					% of Taxes Collected, CY 2021 <u>98.00%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$2,357,424.84</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	-22.59%	(\$2,698,934.00)	\$11,950,030.00	\$9,251,096.00	\$5,900,000.00		\$1,917,108.00	\$1,433,988.00				
08	Local Revenue	-3.17%	(\$371,474.13)	\$11,704,474.13	\$11,333,000.00	\$1,934,000.00		\$8,000,000.00	\$1,399,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,375,132.00	\$6,375,132.00	\$6,375,132.00							
08	Uniform Construction Code Fees	-0.86%	(\$11,693.28)	\$1,361,693.28	\$1,350,000.00	\$1,350,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-8.58%	(\$68,311.99)	\$796,077.99	\$727,766.00	\$727,766.00							
08	Additional Revenue Offset by Appropriations	121.27%	\$18,190.00	\$15,000.00	\$33,190.00	\$33,190.00							
10	Public and Private Revenue	-90.22%	(\$8,667,761.30)	\$9,607,483.91	\$939,722.61	\$939,722.61							
08	Other Special Items	61.83%	\$4,914,016.54	\$7,947,578.35	\$12,861,594.89	\$12,861,594.89							
15	Receipts from Delinquent Taxes	-26.26%	(\$836,885.98)	\$3,186,885.98	\$2,350,000.00	\$2,350,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.05%	(\$32,996.31)	\$62,520,301.68	\$62,487,305.37	\$62,487,305.37							
07	Minimum Library Tax	4.29%	\$75,134.00	\$1,750,217.00	\$1,825,351.00	\$1,825,351.00							
54	Open Space Levy Tax	0.01%	\$28.00	\$264,617.00	\$264,645.00		\$264,645.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.54%	(\$7,680,688.45)	\$117,479,491.32	\$109,798,802.87	\$96,784,061.87	\$264,645.00	\$9,917,108.00	\$2,832,988.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00		-3.39%	(\$511,054.00)	\$15,071,141.00	\$14,560,087.00	\$4,180,350.00		\$8,979,737.00	\$1,400,000.00					
21	Land-Use Administration		2.00	0.61%	\$2,500.00	\$412,500.00	\$415,000.00	\$415,000.00								
22	Uniform Construction Code	6.00		1.72%	\$10,000.00	\$580,000.00	\$590,000.00	\$590,000.00								
23	Insurance			3.08%	\$515,436.00	\$16,709,564.00	\$17,225,000.00	\$17,225,000.00								
25	Public Safety	34.00	4.00	3.77%	\$1,093,000.00	\$28,975,100.00	\$30,068,100.00	\$30,068,100.00								
26	Public Works	13.00	2.00	-1.94%	(\$69,781.00)	\$3,601,281.00	\$3,531,500.00	\$3,531,500.00								
27	Health and Human Services			-19.72%	(\$492,910.00)	\$2,499,600.00	\$2,006,690.00	\$2,006,690.00								
28	Parks and Recreation	2.00	20.00	41.16%	\$342,432.00	\$832,000.00	\$1,174,432.00	\$909,000.00	\$265,432.00							
29	Education (including Library)			4.29%	\$75,134.00	\$1,750,217.00	\$1,825,351.00	\$1,825,351.00								
30	Unclassified			-61.78%	(\$8,437,029.30)	\$13,656,144.91	\$5,219,115.61	\$4,104,923.00	\$1,114,192.61							
31	Utilities and Bulk Purchases			-52.13%	(\$1,900,100.00)	\$3,645,100.00	\$1,745,000.00	\$1,745,000.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$4,150,000.00	\$4,150,000.00	\$4,150,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			4.07%	\$426,374.00	\$10,483,833.00	\$10,910,207.00	\$10,683,332.00		\$200,100.00	\$26,775.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			19.11%	\$116,744.00	\$611,022.00	\$727,766.00	\$727,766.00								
43	Court and Public Defender	2.00	5.00	8.89%	\$64,250.00	\$722,850.00	\$787,100.00	\$787,100.00								
44	Capital			150.00%	\$150,000.00	\$100,000.00	\$250,000.00	\$250,000.00								
45	Debt			-2.71%	(\$218,773.00)	\$8,075,624.00	\$7,856,851.00	\$6,472,341.00		\$565,000.00	\$819,510.00					
46	Deferred Charges			180.33%	\$1,050,073.15	\$582,317.11	\$1,632,390.26	\$1,273,416.26		\$172,271.00	\$186,703.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$4,725,000.00	\$4,725,000.00	\$4,725,000.00								
55	Surplus General Budget			#DIV/0!	\$400,000.00		\$400,000.00				\$400,000.00					
	Total	62.00	33.00	-6.30%	(\$7,383,704.15)	\$117,183,294.02	\$109,799,589.87	\$95,669,869.26	\$1,114,192.61	\$265,432.00	\$9,917,108.00	\$2,832,988.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	85	\$37,740,400.00	0.71%	15A Public Schools	24	\$209,113,800.00	25.56%
2 Residential	11,672	\$4,131,809,400.00	77.83%	15B Other Schools	32	\$108,099,900.00	13.21%
3A/3B Farm			0.00%	15C Public Property	165	\$132,707,400.00	16.22%
4A Commercial	687	\$700,206,100.00	13.19%	15D Church and Charities	70	\$123,580,400.00	15.11%
4B Industrial	26	\$47,026,500.00	0.89%	15E Cemeteries & Graveyards	5	\$14,791,300.00	1.81%
4C Apartments	100	\$383,865,100.00	7.23%	15F Other Exempt	282	\$229,754,700.00	28.09%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	24	\$8,004,100.00	0.15%				
Total	12,594	\$5,308,651,600.00	100.00%	Total	578	\$818,047,500.00	100.00%
Average Ratio (%), Assessed to True Value				105.71%			
Equalized Valuation, Taxable Properties				\$5,021,901,050.04			
Total # of property tax appeals filed in 2021				County Tax Board			
				48.00			
				State Tax Court			
				16.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				8.00			
Number of pending property tax appeals in State Tax Court				9.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 15.41%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	680		\$7,760,400.00	\$309,795.17
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	680	0.00	7,760,400.00	309,795.17

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	68,375.00	\$65,000.00				\$3,375.00
Supervisory Staff (Department Heads & Managers)	22.00	0.00	4,295,309.00	\$2,611,809.00		\$405,000.00	\$1,100,000.00	\$178,500.00
Police Officers (Including Superior Officers)	126.00	10.00	27,951,000.00	\$17,100,000.00	\$800,000.00	\$4,850,000.00	\$5,000,000.00	\$201,000.00
Fire Fighters (Including Superior Officers)	72.00	0.00	15,910,000.00	\$9,700,000.00	\$800,000.00	\$2,650,000.00	\$2,650,000.00	\$110,000.00
All Other Union Employees not listed above	158.00	51.00	12,060,000.00	\$7,500,000.00	\$450,000.00	\$1,200,000.00	\$2,400,000.00	\$510,000.00
All Other Non-Union Employees not listed above	20.00	33.00	2,455,000.00	\$1,350,000.00	\$75,000.00	\$195,000.00	\$750,000.00	\$85,000.00
Totals	398.00	101.00	62,739,684.00	\$38,326,809.00	\$2,125,000.00	\$9,300,000.00	\$11,900,000.00	\$1,087,875.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	114.00	\$14,497.08	\$1,652,667.12	124.00	\$13,371.72	\$1,658,093.28
Parent & Child	25.00	\$21,320.52	\$533,013.00	30.00	\$19,662.12	\$589,863.60
Employee & Spouse (or Partner)	26.00	\$32,204.04	\$837,305.04	39.00	\$29,700.84	\$1,158,332.76
Family	109.00	\$37,015.44	\$4,034,682.96	153.00	\$34,117.56	\$5,219,986.68
Employee Cost Sharing Contribution (enter as negative -)			(\$1,700,000.00)			(\$1,700,000.00)
Subtotal	274.00		\$5,357,668.12	346.00		\$6,926,276.32
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	2	\$37,015.44	\$74,030.88	1	\$34,117.56	\$34,117.56
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00		\$74,030.88	1.00		\$34,117.56
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	81	\$14,497.08	\$1,174,263.48	75	\$13,371.72	\$1,002,879.00
Parent & Child	16	\$21,320.52	\$341,128.32	15	\$19,662.12	\$294,931.80
Employee & Spouse (or Partner)	139	\$32,204.04	\$4,476,361.56	128	\$29,700.84	\$3,801,707.52
Family	69	\$37,015.44	\$2,554,065.36	33	\$34,117.56	\$1,125,879.48
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	305.00		\$8,545,818.72	251.00		\$6,225,397.80
GRAND TOTAL	581.00		\$13,977,517.72	598.00		\$13,185,791.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$14,305,000.00	\$14,305,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$23,794,355.00	\$23,794,355.00	\$0.00			
Parking	\$24,526,000.00	\$24,526,000.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$14,601,258.94	\$1,580,171.30	\$13,021,087.64			
Notes Outstanding	\$8,900,000.00		\$8,900,000.00			
Bonds Outstanding	\$64,349,000.00		\$64,349,000.00			
Loans and Other Debt	\$308,811.96		\$308,811.96			
Total (Current Year)	\$150,784,425.90	\$64,205,526.30	\$86,578,899.60			
Population (2010 census)	<u>53,105</u>					
Per Capita Gross Debt	<u>\$2,839.36</u>					
Per Capita Net Debt	<u>\$1,630.33</u>					
3 Yr. Average Property Valuation		<u>\$5,229,779,420.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.66%</u>				
Utility Fund - Principal			\$325,000.00	\$365,000.00	\$410,000.00	\$18,632,000.00
Utility Fund - Interest			\$807,510.00	\$798,858.00	\$780,483.00	\$8,093,721.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$150,000.00			
Bonds - Principal			\$3,880,000.00	\$3,915,000.00	\$4,015,000.00	\$52,874,000.00
Bonds - Interest			\$2,400,000.00	\$2,221,459.00	\$2,056,397.00	\$19,155,136.00
Loans & Other Debt - Principal			\$38,692.00	\$39,245.00	\$39,809.00	\$191,064.00
Loans & Other Debt - Interest			\$3,649.00	\$2,910.00	\$2,347.00	\$4,074.00
Total			\$7,604,851.00	\$7,342,472.00	\$7,304,036.00	\$98,949,995.00
Total Principal			\$4,243,692.00	\$4,319,245.00	\$4,464,809.00	\$71,697,064.00
Total Interest			\$3,361,159.00	\$3,023,227.00	\$2,839,227.00	\$27,252,931.00
% of Total Current Year Budget			<u>6.93%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	AA2					
Year of Last Rating	2020					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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