

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>47,315</u>
NET VALUATION TAXABLE 2018	<u>\$4,036,650,900.00</u>
MUNICODE	<u>0702</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Bloomfield _____ County of _____ Essex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2	6/5/2019	John Decristofano	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert Renna

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Robert Renna am the Chief Financial Officer, License #O-0538, of the Township of Bloomfield, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Robert Renna</u>
Title	_____
Address	<u>1 Municipal Plaza</u> <u>Bloomfield, NJ 07003</u> <u>US</u>
Phone Number	<u>973-680-4041</u>
Email	<u>rrenna@bloomfieldtwpnj.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Bloomfield as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Steven Wielkotz
Registered Municipal Accountant
Ferraioli, Wielkotz, Cerullo & Cuva, P.A.
Firm Name
401 Wanaque Ave
Pompton Lakes, New Jersey 07470
Address
1-973-835-7900
Phone Number
wielkotz@optonline.net
Email

Certified by me
6/6/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bloomfield
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: 5/29/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bloomfield
 Chief Financial Officer: Robert Renna
 Signature: Robert Renna
 Certificate #: _____
 Date: 6/6/2019

22-6001664
 Fed I.D. #
Bloomfield
 Municipality
Essex
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$224,940.05</u>	<u>\$1,031,642.35</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Robert Renna
 Signature of Chief Financial Officer

6/6/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Bloomfield, County of Essex during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$4,046,096,140**

Joseph Pisauro
SIGNATURE OF TAX ASSESSOR

Bloomfield
MUNICIPALITY

Essex
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	24,723,230.58	
Change Fund	900.00	
Petty Cash	100.00	
Sub Total Cash	24,724,230.58	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	2,365,136.48	
Tax Title Liens	223,257.64	
Property Acquired by Taxes	168,200.00	
Prepaid School Taxes	4.00	
Interfund Parking Utility Capital	350,000.00	
Interfund Escrow Trust	600.78	
Interfund CDBG Trust	26,424.15	
Interfund Parking Utility Operating	129,352.50	
Interfund Receivable - Other Trust	228,591.37	
Interfund Animal Control	61,571.10	
Interfund P/R Agency	374,964.58	
Sub Total Receivables and Other Assets with Reserves	3,928,102.60	
Deferred Charges		
Deferred Charges	1,509,742.00	
Sub Total Deferred Charges	1,509,742.00	
Total Assets	30,162,075.18	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	812,693.82	
Appropriation Reserves	5,863,966.99	
Accounts Payable	191,038.45	
Tax Overpayments	826,259.53	
Due County for Added and Omitted Taxes	35,149.60	
Prepaid Taxes	843,641.27	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	53,726.59	
Interfund Unemployment Trust Fund	14,813.07	
Interfund Water Utility Operating	10,680.00	
Interfund Federal & State Grant Fund	50,878.00	
Interfund Open Space Trust	203,729.65	
Interfund Section 8 Trust	4,795.00	
Reserve for Tax Appeals Pending	734,039.04	
Reserve for Revaluation	1,500,000.00	
Total Liabilities	11,145,411.01	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	3,928,102.60	
Fund Balance	15,088,561.57	
Total Liabilities, Reserves and Fund Balance	30,162,075.18	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	3,305,680.24	
Interfund Current	50,878.00	
Interfund General Trust	6,029.00	
Total Assets Federal and State Grant Fund	3,362,587.24	
 Liabilities		
Appropriated Reserves for Federal and State Grants	3,322,115.94	
Unappropriated Reserves for Federal and State Grants	40,471.30	
Total Liabilities Federal and State Grant Fund	3,362,587.24	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	1,232,618.46	
Grants Receivable - Wetlands Mitigation	1,755,746.00	
Grants Receivable - Passaic River ONRR	3,000,000.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	46,652,259.00	
Deferred Charges to Future Taxation - Funded	46,074,681.39	
Total Deferred Charges	92,726,940.39	
Total Assets General Capital Fund	98,715,304.85	
Liabilities		
Improvement Authorizations - Funded	1,665,075.68	
Improvement Authorizations - Unfunded	31,512,611.48	
General Capital Bonds	45,653,000.00	
Bond Anticipation Notes	13,731,000.00	
Loans Payable	421,681.39	
Reserve for Grants Receivable	4,755,746.00	
Capital Improvement Fund	24,669.09	
Total Liabilities and Reserves	97,763,783.64	
Fund Balance		
Capital Surplus	951,521.21	
Total General Capital Liabilities	98,715,304.85	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u> </u>
Cash:	<hr/>	<hr/>
Investments	<hr/>	<hr/>
Assets not offset by Receivables	<hr/>	<hr/>
Assets offset by the Reserve for Receivables	<hr/>	<hr/>
Deferred Charges	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>
Fund Balance	<hr/>	<hr/>

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Animal Control Trust Assets		
Cash	180,700.10	
Total Dog Trust Assets	180,700.10	
 Animal Control Trust Liabilities		
Due to Current Fund	61,571.10	
Reserve for Restricted Donations	37,475.00	
Reserve for Animal Control Trust Fund Expenditures	81,654.00	
Total Dog Trust Reserves	180,700.10	
 CDBG Trust Assets		
Cash	394,144.97	
CDBG Receivable	1,911,926.31	
Due from Payroll Account	6,263.31	
Due from Current Fund - Section 8	4,795.00	
Total CDBG Trust Assets	2,317,129.59	
 CDBG Trust Liabilities		
Interfund Current - CDBG	26,424.15	
Program Income - CDBG	123,397.39	
Section 8 - HV Program	101,522.30	
Section 8 Fraud Recoupment	40,959.63	
CDBG Grant Appropriations	2,024,826.12	
Total CDBG Trust Reserves and Liabilities	2,317,129.59	
 LOSAP Trust Assets		
 LOSAP Trust Liabilities		
 Open Space Trust Assets		
Cash	1,132,850.42	
Interfund Current - Open Space	203,729.65	
Total Open Space Trust Assets	1,336,580.07	
 Open Space Trust Liabilities		
Due to General Trust - Open Space	728,420.59	
Open Space	608,159.48	
Total Open Space Trust Reserves	1,336,580.07	
 Other Trust Assets		
Cash	8,556,271.41	
Due from Current Fund - Unemployment	14,813.07	
Due from Open Space Trust - General Trust	728,420.59	
Due from Master Escrow - General Trust	892.00	
Due from Other Trust - Cultural Commission	7,072.69	
Total Other Trust Assets	9,307,469.76	

Other Trust Liabilities

Housing Inspection Fees Payable	64,805.00	
Construction Surcharges Due to the State	17,935.66	
Marriage Licenses Due to State	1,678.00	
Due to Current Fund - General Trust	228,591.37	
Due to Current Fund - Escrow	600.78	
Due to General Trust - Master Escrow	892.00	
Interfund Federal/State Grant	6,029.00	
Due to General Trust Fund - Cultural Commission	7,072.69	
Interfund Payroll Agency to Current Fund	374,964.58	
Payroll Deductions Payable	2,794,319.79	
Total Miscellaneous Trust Reserves (31-287)	3,788,776.47	
Total Trust Escrow Reserves (31-286)	2,021,804.42	

Total Other Trust Reserves and Liabilities 9,307,469.76

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets	<u> </u>	<u> </u>
Liabilities and Reserves	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Confidential Funds	\$2,342.04	\$2,010.00	\$2,000.00	\$2,352.04
Federal Forfeiture Funds	\$21,497.00	\$6,896.15	\$21,629.74	\$6,763.41
Workers' Compensation	\$59,976.10	\$252,632.55	\$293,790.66	\$18,817.99
Beautification	\$	\$315.00	\$	\$315.00
Unemployment Claims Payable	\$7,514.67	\$	\$7,514.67	\$0.00
Elevator Inspection Fees Payable	\$-17,755.00	\$64,352.00	\$46,597.00	\$0.00
IDEACTIVATE	\$0.00	\$0.00	\$0.00	\$0.00
Accumulated Absences Reserve	\$1,020,000.00	\$	\$80,729.97	\$939,270.03
Cable 35	\$109,657.00	\$10,020.08	\$12,958.00	\$106,719.08
Cervical Cancer Screening	\$13,397.46	\$15,142.19	\$13,397.46	\$15,142.19
Collins House	\$1,000.00	\$1,000.00	\$2,000.00	\$0.00
Cultural Commission	\$6,792.52	\$482.88	\$2,906.69	\$4,368.71
Demolition	\$101,450.00	\$10,350.00	\$10,650.00	\$101,150.00
Environmental Protection	\$24,035.00	\$24,940.00	\$23,965.00	\$25,010.00
Escrow Deposits	\$440,054.35	\$274,585.12	\$892.00	\$713,747.47
Fire Prevention	\$1,626.77	\$2,285.00	\$2,379.72	\$1,532.05
Health Care Claims	\$542,210.56	\$12,472,242.71	\$12,717,500.60	\$296,952.67
Miscellaneous	\$225,181.32	\$	\$27.82	\$225,153.50
POAA	\$144,542.00	\$25,107.00	\$	\$169,649.00
Public Defender	\$124,485.00	\$15,125.00	\$2,600.00	\$137,010.00
Recreation Program	\$42,875.00	\$166,354.23	\$109,191.77	\$100,037.46
Recreation Summer Concert	\$68,923.38	\$67,799.37	\$93,126.65	\$43,596.10
Recycling	\$136,206.46	\$704,011.46	\$810,136.05	\$30,081.87
Restaurant Week	\$635.75	\$2,900.00	\$2,861.23	\$674.52
Royal Theater Parking Lot	\$265,408.00	\$	\$	\$265,408.00
Self Insurance	\$809,348.16	\$63,090.56	\$278,120.29	\$594,318.43
Special Law Enforcement Trust	\$2,287.61	\$13,048.63	\$9,143.96	\$6,192.28
Storm Recovery Trust	\$875,961.91	\$	\$453,482.47	\$422,479.44
TTL Redemption & Premiums	\$2,332,690.88	\$2,473,631.78	\$3,498,265.71	\$1,308,056.95
Unemployment Compensation	\$212,010.66	\$111,045.68	\$90,030.32	\$233,026.02
Uniform Fire Safety	\$86,520.00	\$	\$43,763.32	\$42,756.68

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Totals	\$7,660,874.60	\$16,779,367.39	\$18,629,661.10	\$5,810,580.89

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Water Utility Operating Fund	116,356.35	6,213,190.11	1,089,701.48	5,239,844.98
CDBG Trust		762,670.72	368,525.75	394,144.97
Open Space Trust	604,682.61	727,667.81	199,500.00	1,132,850.42
Parking Utility Operating		3,201,582.26	27,610.43	3,173,971.83
Parking Utility Capital		1,079,847.19		1,079,847.19
Parking Utility Assessment Trust				0.00
Capital - General	1,434,653.44	12,070.87	214,105.85	1,232,618.46
Current	1,437,334.68	25,120,869.36	1,834,973.46	24,723,230.58
Federal and State Grant Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		295,540.55	114,840.45	180,700.10
Trust - Other	420,829.48	8,719,982.10	584,540.17	8,556,271.41
Water Utility - Capital	121,259.88	396,619.47	49,910.96	467,968.39
Water Utility Assessment Trust				
Total	4,135,116.44	46,530,040.44	4,483,708.55	46,181,448.33

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Steven Wielkotz Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
WIC Imprest Account - Investors Bank a/c no. xxxx1434	18,817.99
DEA Federal Forfeiture - Investors Bank a/c no. xxxx1794	6,763.41
DEA Federal Forfeiture - PNC Bank a/c no. 80-2307-6821	2,316.04
Escrow Master - Investors Bank a/c no. xxxx3994	72,034.30
Escrow Various Accounts - Investors Bank a/c no. xxxxxx	612,334.83
Dog License Trust (Collector) - Investors Bank a/c no. xxxx4889	3,858.00
Other Trust (Collector) - Investors Bank a/c no. xxxx4889	135.30
Water Utility Capital - Enterprise Bank a/c no. 165002163	305,670.80
Parking Utility Operating (Operating) - Provident Bank a/c no. 605812895	20,215.58
Parking Utility Operating (Permit Income) - Provident Bank a/c no. 605812909	725,216.81
Parking Utility Operating (Meter Account) - Provident Bank a/c no. 605812879	1,004,438.66
Parking Utility Operating - Paypal Account no. 1061	5,940.00
Parking Utility Operating (Unemployment) - TD Bank a/c no. xxxx1063	-10.00
Parking Utility Operating (Sweep) - TD Bank a/c no. 81-8955-01-5	1,166,274.21
Parking Utility Capital - TD Bank a/c no. 811062801	1.14
Parking Utility Capital - TD Bank a/c no. 819104019	5,521.76
Parking Utility Capital - TD Bank a/c no. 819161019	14,892.00
Parking Utility Capital - TD Bank a/c no. 819249509	23,536.17
Parking Utility Capital - TD Bank a/c no. 81-8892-00-02	2,153.25
Parking Utility Capital - Bank of NY a/c no. 633369	208,746.75
Parking Utility Capital - TD Bank a/c no. 81-8955502	77,548.13
Parking Utility Capital - Bank of NY a/c no. 633366	292,275.55
Parking Utility Capital - TD Bank a/c no. 81-9199019	6,089.79
Parking Utility Capital (Contractor Escrow) - Provident Bank a/c no. 605812356	4,369.46
Parking Utility Capital (Land Proceeds) - Provident Bank a/c no. 983300047	89,647.08
Parking Utility Capital (Parking Garage Capital) - Provident Bank a/c no. 605812518	5,081.11
Parking Utility Capital (Farrand Lot Redevelopment) - Provident Bank a/c no. 883363830	349,985.00
Payroll Deductions - Investors Bank a/c no. xxxx4865	2,879,718.16
CDBG - Enterprise Bank a/c no. 165002189	62,144.33
CDBG - Investors Bank a/c no. xxxx4790	434,105.16
Parking Utility Operating - Investors Bank a/c no. xxxx4504	236,841.86
Cultural Commission - Investors Bank a/c no. xxxx4257	11,441.40
Current Fund - Investors Bank a/c no. xxxx4587	23,310,170.48
Current Fund (Collector) - Investors Bank a/c no. xxxx4889	1,810,698.88
Parking Utility Operating Cash Unrestricted	8,382.26
Parking Utility Operating (Payroll) - Provident Bank a/c no. 605812887	34,282.88
Dedicated Recreation - Investors Bank a/c no. xxxx4752	9,858.41
Escrow Trust - Investors Bank a/c no. xxxx3994	600.78
General Capital Account - Investors Bank a/c no. xxxx4610	12,070.87
General Trust (Collector) - Investors Bank a/c no. xxxx4889	80,828.84
General Trust - Investors Bank a/c no. xxxx4709	3,718,422.72
Health Care Claims - Investors Bank a/c no. xxxx4851	177,173.35
Health Care Claims AETNA - Investors Bank a/c no. xxxx9816	97,544.67
Open Space - Investors Bank a/c no. xxxx6317	727,667.81
Recycling Trust - Investors Bank a/c no. xxxx4747	29,946.57
Self Insurance Primary Coverage - Investors Bank a/c no. xxxx4714	614,718.43
Special Law Enforcement - Investors Bank a/c no. xxxx4766	6,314.53
Unemployment Trust - Investors Bank a/c no. xxxx4733	246,417.22
Summer of Fund - Investors Bank a/c no. xxxx5064	134,595.15
Dog License Trust - Investors Bank a/c no. xxxx4870	291,682.55
Section 8 Housing - Investors Bank a/c no. xxxx4846	225,461.60
Fraud Re-Coopment Account - Investors Bank a/c no. xxxx6416	40,959.63
Water Utility Capital - Investors Bank a/c no. xxxx4686	90,948.67
Water Utility Operating - Investors Bank a/c no. xxxx4691	6,213,190.11

Bank	Amount
Total	46,530,040.44

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
AARP - Improved Walkability Among the Community		10,000.00	10,000.00			0.00	
Body Armor Replacement Grant		10,382.45				10,382.45	
Bullet Proof Vest	4,191.00					4,191.00	
Child Health Grant - Lead Grant		150,784.00	150,784.00			0.00	
Child Health Grant - Lead Grant		250,000.00	66,463.00			183,537.00	
Clean Communities		75,964.68	75,964.68			0.00	
Click It or Ticket	5,600.00					5,600.00	
COPS in School	185,000.00		185,000.00			0.00	
CSIP Reforestation	30,000.00					30,000.00	
DEP - Recreation Trails Grant - Morris Canal	24,000.00		24,000.00			0.00	
Drive Sober or Get Pulled Over	900.00					900.00	
Drive Sober or Get Pulled Over - Year End Crackdown 2018		5,500.00				5,500.00	
Drive Sober or Get Pulled Over - Year End Crackdown 2017	5,700.00		5,500.00			200.00	
Drive Sober or Get Pulled Over - Labor Day Crackdown	1,400.00					1,400.00	
Drunk Driving Enforcement Fund		10,068.01	10,068.01			0.00	
Essex County Division on Aging - Visiting Nurse Service 2018		22,594.00	11,189.00			11,405.00	
Essex County Division on Aging - Visiting Nurse Service 2017	5,604.00		5,604.00			0.00	
Essex County Training - Hurricane Sandy 2012	8,089.00					8,089.00	
FEMA - Homeland Security Grant	3,332.00					3,332.00	
Freshwater Wetland Mitigation Grant	1,755,746.00			1,755,746.00		0.00	
Green Acres - Foley Field 2012	517,261.00					517,261.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Hazmat Mitigation - Energy Allocation Initiative	65,000.00					65,000.00	
ROID Grat 2018		20,000.00	20,000.00			0.00	
ROID Grant 2017	15,937.00		7,681.00			8,256.00	
Hazard Mitigation - FEMA	93,049.00		93,049.00			0.00	
Edward Byrne Memorial Justice Assistance Grant 2017	1,629.00					1,629.00	
Edward Byrne Memorial Justice Assistance Grant 2016	1,562.00					1,562.00	
Edward Byrne Memorial Justice Assistance Grant 2015	5,623.00					5,623.00	
Edward Byrne Memorial Justice Assistance Grant 2010	4,333.00					4,333.00	
Local Arts Program		2,125.00	1,593.75			531.25	
Municipal Alliance on Alcoholism and Drug Abuse - 2018		35,000.00				35,000.00	
Municipal Alliance on Alcoholism and Drug Abuse - 2017	31,680.00		10,000.00			21,680.00	
Municipal Alliance on Alcoholism and Drug Abuse - 2016	32,000.00		12,750.00			19,250.00	
Municipal Alliance on Alcoholism and Drug Abuse - 2015	6,466.00					6,466.00	
Partners for Health - CHA/CHIP	10,000.00		10,000.00			0.00	
Partners for Health - Move Well, Eat Well, Be Well		20,000.00	10,000.00			10,000.00	
Pedestrian Safety Education and Enforcement		20,000.00	9,465.00			10,535.00	
Pedestrian Safety Education and Enforcement	9,500.00		9,500.00			0.00	
Safe and Secure Communities 2018		60,000.00	40,000.00			20,000.00	
Safe and Secure Communities 2017	20,000.00		20,000.00			0.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Sandy Homeowners and Renters Assistance	62,289.00					62,289.00	
Social Services for the Homeless (SSH)		104,560.00	90,976.69			13,583.31	
Social Services for the Homeless (SSH)	91,511.01		53,660.62			37,850.39	
Summer Expansion		7,080.00				7,080.00	
Sustainable Jersey Grant		10,000.00	5,000.00			5,000.00	
Impaired Driving Countermeasures: U Drive, U Text, U Pay		6,600.00	6,600.00			0.00	
Federal Highway Administration - Bloomfield Center Intersection Improvements	608,820.00		608,819.66			0.34	
Bloomfield Center Alliance - Downtown Business Improvement	200,000.00					200,000.00	
Transportation Trust Fund - Municipal Aid 2018 - Berkeley Avenue		490,900.00				490,900.00	
Transportation Trust Fund - Municipal Aid 2017 - Essex Avenue Section 3	283,166.00					283,166.00	
Transportation Trust Fund - Municipal Aid 2017 - Watsessing Station	400,000.00					400,000.00	
Transportation Trust Fund - Municipal Aid 2016 - JFK Drive North/South Section 1	69,188.50					69,188.50	
Transportation Trust Fund - 2015 Lackawanna Transit Station State Allocation	236,000.00					236,000.00	
Transportation Trust Fund - 2015 Lackawanna Transit Station Federal Allocation Transportation Alternatives	240,000.00					240,000.00	
Transportation Trust Fund - 2015 Myrtle Street/JFK Drive North & South Intersections	68,438.50					68,438.50	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Transportation Trust Fund - 2014 Essex Avenue, Section 2	0.50					0.50	
Transportation Trust Fund - 2010 Liberty Street and JFK Parkway	200,521.00					200,521.00	
Total	5,303,536.51	1,311,558.14	1,553,668.41	1,755,746.00	0.00	3,305,680.24	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
AARP - Improved Walkability Among the Community			10,000.00	7,979.08			2,020.92	
Alcohol Education	16,987.11						16,987.11	
Bloomfield Center Improvement	200,000.00			200,000.00			0.00	
Body Armor Replacement	10,382.65			10,382.65			0.00	
Body Armor Replacement Program			10,382.45	10,123.83			258.62	
Bullet Proof Vests Federal	4,453.80			4,453.80			0.00	
Child Health - Lead Grant			250,000.00	5,917.12			244,082.88	
Child Health - Lead Grant		150,784.00		76,894.60			73,889.40	
CISP Reforestation	30,000.00			25,175.00			4,825.00	
Clean Communities 2008	34,210.00				34,210.00		0.00	
Clean Communities 2009	19,772.00				19,772.00		0.00	
Clean Communities 2013	2,944.00				2,944.00		0.00	
Clean Communities 2017	28,085.33			25,396.23			2,689.10	
Clean Communities 2018			75,964.68				75,964.68	
Click it or Ticket	5,000.00						5,000.00	
DEP Recreation Trails	7,226.84			5,370.00			1,856.84	
Drive Sober or Get Pulled Over	5,500.00						5,500.00	
Drive Sober or Get Pulled Over - 2018			5,500.00	5,022.50			477.50	
Drunk Driving Enforcement			10,068.01	8,155.00			1,913.01	
Emergency Management Agency Assistance	5,000.00						5,000.00	
Enhanced 911 General Assistance	3,209.00				3,209.00		0.00	
Essex County Division on Aging - Visiting Nurse 2015	168.00				168.00		0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Essex County Division on Aging - Visiting Nurse 2018		22,594.00					22,594.00	
Essex County Emergency Management	5,000.00						5,000.00	
Essex County Law Enforcement Technology	15,243.00						15,243.00	
Essex County Training - Hurricane Sandy	39,708.00						39,708.00	
FEMA Firefighters Assistance	37,404.00						37,404.00	
FHA - Bloomfield Center	115,761.00			115,761.00			0.00	
Freshwater Wetlands Mitigation	1,755,746.00				1,755,746.00		0.00	
Garden State Preservation Trust	218,460.00						218,460.00	
Green Acres Foley Field Restoration	43,676.00						43,676.00	
Green Streets	10,000.00						10,000.00	
Hazard Mitigation Grant - FEMA	82,099.00						82,099.00	
Justice Assistance Grant	18,165.00			7,836.00			10,329.00	
Local Arts Program Grant	2.31				2.31		0.00	
Local Arts Program Grant	960.00						960.00	
Local Arts Program Grant - Match		1,063.00					1,063.00	
Local Arts Program Grant 2018		2,125.00					2,125.00	
Municipal Alliance 2015	4,204.00						4,204.00	
Municipal Alliance 2015 - Match	8,000.00						8,000.00	
Municipal Alliance 2016	16,032.50						16,032.50	
Municipal Alliance 2016 - Match	8,000.00						8,000.00	
Municipal Alliance 2017	31,680.00			31,680.00			0.00	
Municipal Alliance 2017 - Match	8,000.00			2,188.20			5,811.80	
Municipal Alliance 2018			35,000.00	12,755.00			22,245.00	
Municipal Alliance 2018 - Match		8,000.00		1,069.69			6,930.31	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
National Recreation & Park Association	20,000.00			17,735.30			2,264.70	
Partners for Health - CHA/CHIP	20,000.00			3,626.00			16,374.00	
Partners for Health - Community Health Assessment	3,281.00			586.82			2,694.18	
Partners for Health - Healthy Corner Stores	618.75						618.75	
Partners for Health - Healthy Employees	6,022.00			343.19			5,678.81	
Partners for Health - Move Well, Eat Well	3,658.00						3,658.00	
Partners for Health - Move Well, Eat Well, Be Well 2018		20,000.00		13,232.99			6,767.01	
Pedestrian Safety 2016	2,000.00			2,000.00			0.00	
Pedestrian Safety Enforcement and Education - 2008	439.00						439.00	
Pedestrian Safety Enforcement and Education - 2018			20,000.00	6,442.50			13,557.50	
Police Body Armor Replacement 2013	363.00						363.00	
Police Body Armor Replacement 2014	575.00						575.00	
Public Entity - Economic Development Authority	7,497.00				7,497.00		0.00	
Recycling Tonnage Aid	44,725.56			44,725.25			0.31	
ROID Grant 2011	12,653.00						12,653.00	
ROID Grant 2012	10,750.00						10,750.00	
ROID Grant 2013	18,000.00						18,000.00	
ROID Grant 2014	10,782.00						10,782.00	
ROID Grant 2015	15,619.00						15,619.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
ROID Grant 2015 - Match	3,000.00						3,000.00	
ROID Grant 2016	14,790.93						14,790.93	
ROID Grant 2016 - Match	4,000.00						4,000.00	
ROID Grant 2018		20,000.00		11,708.10			8,291.90	
ROID Grant 2018 - Match		4,000.00					4,000.00	
Safe and Secure Communities		60,000.00					60,000.00	
Safe and Secure Communities	60,000.00			60,000.00			0.00	
Sandy Homeowners & Renters Assistance	64,179.00						64,179.00	
Smart Future Planning	9,486.00						9,486.00	
Social Service & Training (Special Needs)	21,782.62						21,782.62	
Social Services and Training (Special Needs)		104,560.00		104,173.85			386.15	
Southern NJ Perinatal Cooperative	5,433.00				5,433.00		0.00	
State Children Services	7,852.00						7,852.00	
Statewide Livable Communities - 2005 Clark's Pond	12,980.00				12,980.00		0.00	
Summer Expansion		7,080.00					7,080.00	
Sustainable Jersey	24.00				24.00		0.00	
Sustainable New Jersey			10,000.00	82.65			9,917.35	
Transportation Aid Municipal Aid - Essex Ave	283,166.00			52,149.66			231,016.34	
Transportation Trust - 2010 Liberty St.	418,056.00						418,056.00	
Transportation Trust - 2011 Montgomery St.	351.00				351.00		0.00	
Transportation Trust - 2015 Lackawanna Transit State	236,000.00						236,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Transportation Trust - 2016 Myrtle/JFK	276,754.00			275,799.89			954.11	
Transportation Trust - Lackawanna Transit Federal Station	240,000.00						240,000.00	
Transportation Trust Fund Municipal Aid - Berkeley Avenue		490,900.00					490,900.00	
Transportation Trust Fund Municipal Aid - Watsessing Station	400,000.00			31,580.28			368,419.72	
Transportation Trust Municipal Aid - Myrtle St/JFK Dr	273,754.00			272,894.11			859.89	
Udrive, Utext, Upay		6,600.00		6,600.00			0.00	
Total	5,299,671.40	897,706.00	426,915.14	1,459,840.29	1,842,336.31	0.00	3,322,115.94	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation	3,585.99			1,318.18			4,904.17	
Emergency Management Assistance	2,000.00						2,000.00	
Recycling Tonnage Grant	33,567.13						33,567.13	
Total	39,153.12	0.00	0.00	1,318.18	0.00	0.00	40,471.30	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	5.00	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	75,576,429.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	75,576,428.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	4.00	xxxxxxxxxx
	75,576,433.00	75,576,433.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	1,337,451.71
2018 Levy	xxxxxxxxxx	201,833.00
Added and Omitted Levy	xxxxxxxxxx	307.65
Interest Earned	xxxxxxxxxx	16,229.34
Expenditures	947,662.22	xxxxxxxxxx
Balance December 31, 2018	608,159.48	xxxxxxxxxx
	1,555,821.70	1,555,821.70

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	147,587.52
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	22,410,897.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	700,200.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	35,149.60
Paid	23,258,684.52	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	35,149.60	xxxxxxxxxx
	23,293,834.12	23,293,834.12

Paid for Regular County Levies	23,111,097.00
Paid for Added and Omitted Taxes	147,587.52

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Special Improvement District	xxxxxxxxxx	366,443.77
Total 2018 Levy	xxxxxxxxxx	366,443.77
Paid	366,443.77	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	366,443.77	366,443.77

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	6,150,000.00	6,150,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	13,232,770.27	14,211,774.56	979,004.29
Added by N.J.S.A. 40A:4-87	426,915.14	426,915.14	0.00
Total Miscellaneous Revenue Anticipated	13,659,685.41	14,638,689.70	979,004.29
Receipts from Delinquent Taxes	2,500,000.00	2,595,756.50	95,756.50
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	59,606,998.73	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,515,634.69	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	61,122,633.42	63,186,832.37	2,064,198.95
	83,432,318.83	86,571,278.57	3,138,959.74

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	158,043,199.58
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	75,576,429.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	23,111,097.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	35,149.60	xxxxxxxxxx
Special District Taxes	366,443.77	xxxxxxxxxx
Municipal Open Space Tax	202,140.65	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	4,434,892.81
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	63,186,832.37	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	162,478,092.39	162,478,092.39

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Pedestrian Safety Grant	20,000.00	20,000.00	0.00
Drive Sober or Get Pulled Over	5,500.00	5,500.00	0.00
Drunk Driving Enforcement Fund	10,068.01	10,068.01	0.00
Municipal Alliance	35,000.00	35,000.00	0.00
Body Armor Replacement Grant	10,382.45	10,382.45	0.00
AARP - Improved Walkability Among the Community	10,000.00	10,000.00	0.00
Clean Communities Program	75,964.68	75,964.68	0.00
Child Lead Grant	250,000.00	250,000.00	0.00
PSE&G Sustainable Small Grants Program	10,000.00	10,000.00	0.00
TOTAL	426,915.14	426,915.14	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Robert Renna _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		83,005,403.69
2018 Budget - Added by N.J.S.A. 40A:4-87		426,915.14
Appropriated for 2018 (Budget Statement Item 9)		83,432,318.83
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		1,500,000.00
Total General Appropriations (Budget Statement Item 9)		84,932,318.83
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		84,932,318.83
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	74,633,459.03	
Paid or Charged - Reserve for Uncollected Taxes	4,434,892.81	
Reserved	5,863,966.99	
Total Expenditures		84,932,318.83
Unexpended Balances Cancelled (see footnote)		0.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Liabilities Cancelled		519,399.90
Cancellation of Reserves for Federal and State Grants (Credit)		1,842,336.31
Cancellation of Federal and State Grants Receivable (Debit)	1,755,746.00	
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		95,756.50
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		979,004.29
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,064,198.95
Interfund Advances Originating in CY (Debit)	429,758.29	
Miscellaneous Revenue Not Anticipated		750,501.70
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	13,827.16	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		2,864,438.37
Surplus Balance	6,916,304.57	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	9,115,636.02	9,115,636.02

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Advertising	7,667.90
Housing Inspections	7,662.00
Carfax	4,285.00
CCTPMA LLC	22,239.75
PILOT Park Ave	21,388.46
Constable Fees	50.00
Earth Machines	385.00
PILOT 104 Orange Street	53,962.66
Insurance Reimbursements	144,312.56
PILOT Heritage Village	17,138.98
Miscellaneous	58,988.65
Misc. Prior Year Refunds	18,649.37
Municipal Court Misc.	12,283.66
Sale of Assets	633.79
Jury Duty	28.00
Off-Duty Admin Fees	153,770.85
Passaic Valley	1,070.79
Restitution	2,468.33
Scrap Metal	2,396.46
Prior Year Overtime	14,000.00
Towing	16,917.00
Transfirst	184,202.49
Glen Ridge Street Sweeping	6,000.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$750,501.70

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		14,322,257.00
Amount Appropriated in the CY Budget - Cash	6,150,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		6,916,304.57
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	15,088,561.57	xxxxxxxxxx
	21,238,561.57	21,238,561.57

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		24,724,230.58
Investments		
Sub-Total		24,724,230.58
Deduct Cash Liabilities Marked with “C” on Trial Balance		11,145,411.01
Cash Surplus		13,578,819.57
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	1,509,742.00	
Cash Deficit	0.00	
Total Other Assets		1,509,742.00
		15,088,561.57

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		<u>\$160,012,841.55</u>
			<u>\$</u>
2.	Amount of Levy Special District Taxes		<u>\$366,443.77</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$243,603.90</u>
5a.	Subtotal 2018 Levy	<u>\$160,622,889.22</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$160,622,889.22</u>
6.	Transferred to Tax Title Liens		<u>\$10,346.64</u>
7.	Transferred to Foreclosed Property		<u>\$</u>
8.	Remitted, Abated or Canceled		<u>\$208,374.42</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$5,119,866.00</u>	
	In 2018*	<u>\$151,361,216.54</u>	
	Homestead Benefit Revenue	<u>\$1,365,829.98</u>	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$196,287.06</u>	
	Total to Line 14	<u>\$158,043,199.58</u>	
11.	Total Credits		<u>\$158,261,920.64</u>
12.	Amount Outstanding December 31, 2018		<u>\$2,360,968.58</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.3939</u>	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>\$158,043,199.58</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>\$</u>
	To Current Taxes Realized in Cash		<u>\$158,043,199.58</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$160,622,889.22, and Item 10 shows \$158,043,199.58, the percentage represented by the cash collections would be \$158,043,199.58 / \$160,622,889.22 or 98.3939. The correct percentage to be shown as Item 13 is 98.3939%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		63,149.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	39,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	155,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	3,750.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,712.94
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		186,864.65
9	Received in Cash from State (Credit)		
	Balance December 31, 2018	53,726.59	
		251,726.59	251,726.59

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	39,000.00
Line 3	155,250.00
Line 4	3,750.00
Sub-Total	198,000.00
Less: Line 7	1,712.94
To Item 10	196,287.06

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		3,610,013.00	XXXXXXXXXX
A. Taxes	3,397,102.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	212,911.00	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			
A. Taxes		XXXXXXXXXX	797,177.60
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes			XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,812,835.40
8. Totals		3,610,013.00	3,610,013.00
9. Collected:		XXXXXXXXXX	2,595,756.50
A. Taxes	2,595,756.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale			XXXXXXXXXX
11. 2018 Taxes Transferred to Liens		10,346.64	XXXXXXXXXX
12. 2018 Taxes		2,360,968.58	XXXXXXXXXX
13. Balance December 31, 2018		XXXXXXXXXX	2,588,394.12
A. Taxes	2,365,136.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	223,257.64	XXXXXXXXXX	XXXXXXXXXX
14. Totals		5,184,150.62	5,184,150.62

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 92.2826

16. Item No. 14 multiplied by percentage shown above is 2,388,637.39 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	168,200.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	168,200.00
	168,200.00	168,200.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Overexpenditure of Appropriations 2017	\$9,742.00	\$	\$	\$9,742.00
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$9,742.00	\$0.00	\$0.00	\$9,742.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$9,742.00	\$0.00	\$0.00	\$9,742.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
9/24/2018	Revaluation (Re-Assessment)	1,500,000.00	300,000.00				1,500,000.00
Totals		1,500,000.00	300,000.00	0.00	0.00	0.00	1,500,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Robert Renna
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Robert Renna
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		22,655,000.00	
Cancelled (Debit)			
Issued (Credit)		24,758,000.00	
Paid (Debit)	1,760,000.00		
Outstanding Dec. 31, 2018	45,653,000.00	xxxxxxxxxxx	
	47,413,000.00	47,413,000.00	
2019 Bond Maturities – General Capital Bonds			\$2,505,000.00
2019 Interest on Bonds		1,953,652.12	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2018 General Improvement Bonds	555,000.00	19,950,000.00	3/29/2018	3.00 - 5.00%
2018 Taxable General Improvement Bonds	135,000.00	4,808,000.00	3/29/2018	3.75% - 5.00%
Total	690,000.00	24,758,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		458,270.62	
Issued (Credit)			
Paid (Debit)	36,589.23		
Outstanding Dec. 31,2018	421,681.39	xxxxxxxxxxxx	
	458,270.62	458,270.62	
2019 Loan Maturities			\$37,009.23
2019 Interest on Loans		\$5,055.90	
Total 2019 Debt Service for Loan			\$42,065.13

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. # 00-17 Various Capital Improvements	85,002.00	1/15/2016	81,813.00	4/9/2019	3.00		2,454.39	4/9/2019
Ord. # 02-22 Various Capital Improvements	25,295.00	1/15/2016	24,284.00	4/9/2019	3.00		728.52	4/9/2019
Ord. # 03-28 Various Capital Improvements	220,718.00	1/15/2016	213,746.00	4/9/2019	3.00		6,412.38	4/9/2019
Ord. # 04-24 Various Capital Improvements	89,063.00	1/15/2016	85,932.00	4/9/2019	3.00		2,577.96	4/9/2019
Ord. # 14-26 Acquisition of Property	432,057.00	1/15/2016	432,057.00	4/9/2019	3.00		12,961.71	4/9/2019
Ord. # 15-20 Various Capital Improvements	5,335,000.00	8/3/2017	5,335,000.00	4/9/2019	3.00		160,050.00	4/9/2019
Ord. #01-26 Various Capital Improvements	45,000.00	1/15/2016	43,513.00	4/9/2019	3.00		1,305.39	4/9/2019
Ord. #04-35 Improvements to Town Properties	212,360.00	1/15/2016	205,037.00	4/9/2019	3.00		6,151.11	4/9/2019
Ord. #08-16 Toney's Brook Repairs	210,900.00	1/15/2016	203,627.00	4/9/2019	3.00		6,108.81	4/9/2019
Ord. #08-23 Various Capital Improvements	266,322.00	1/15/2016	255,991.00	4/9/2019	3.00		7,679.73	4/9/2019
Ord. #16-16 Various Capital Improvements	6,850,000.00	8/5/2016	6,850,000.00	4/9/2019	3.00		205,500.00	4/9/2019
	13,771,717.00	xxxxxxxxxx	13,731,000.00	xxxxxxxxxx	xxxxxxxxxx	0.00	411,930.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1999-10: Improvements of Sanitary Sewers	0.00	6,662.94						6,662.94
2000-04: Improvements to Municipal Building	0.00	1,640.50						1,640.50
2001-26d: Resurfacing of Various Streets	0.00	15,410.46						15,410.46
2001-26e: Improvements of Sanitary Sewers	0.00	4,950.00						4,950.00
2002-22: Various Improvements	172.23	27,781.67					172.23	27,781.67
2003-28: Various Improvements		727.49						727.49
2003-37: Development of Property		784,007.59			63,921.71			720,085.88
2004-24: Various Improvements		14,936.56						14,936.56
2007-58: Toney's Brook Retaining Wall	0.00	7,100.00						7,100.00
2008-23l: Recreation Improvements		15,218.88						15,218.88
2008-40: Tax Appeal Section 20 Costs	0.00	9,638.79					9,638.79	
2010-24: Various Capital Improvements		114,729.75			21,437.00			93,292.75
2012-05: Various Capital Improvements	0.00	51,071.92			1,907.25			49,164.67
2012-40: Various Capital Improvements	3,336.00	302,445.86			20,100.24		285,681.62	
2014-15: Various Capital Improvements	0.00	712,135.23			186,375.67		525,759.56	
2014-26: Acquisition & Improvement of Real Property	0.00	130,715.18						130,715.18
2014-47: Refunding Bond Ordinance		1,595,000.00						1,595,000.00
2015-20: Various Capital Improvements	0.00	662,862.75			286,862.02			376,000.73
2015-55: Acquisition & Improvement of Real Property		82,348.15			30,524.67		51,823.48	

2016-16: Various Capital Improvements	0.00	2,674,112.25			884,956.49			1,789,155.76
2016-44: Acquisition & Improvement of Real Property		792,000.00					792,000.00	
2017-27: Various Capital Improvements & Acquisitions	142,711.55	3,630,000.00			1,558,760.69			2,213,950.86
2018-33: Various Capital Improvements & Acquisitions	0.00		6,417,000.00		1,266,182.85			5,150,817.15
2018-34: Creation of a Wetlands and Various Recreation Improvements - Scientific Glass Property	0.00		13,300,000.00					13,300,000.00
2018-50: Improvements to Bloomfield Center Redevelopment Area	0.00		6,000,000.00					6,000,000.00
Total	146,219.78	11,635,495.97	25,717,000.00	0.00	4,321,028.59	0.00	1,665,075.68	31,512,611.48

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		7,669.09
Appropriated to Finance Improvement Authorizations (Debit)	308,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		325,000.00
Balance December 31, 2018	24,669.09	xxxxxxxxxx
	332,669.09	332,669.09

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-33: Various Capital Improvements/Acquisitions	6,417,000.00	6,109,000.00	308,000.00	308,000.00
2018-34: Creation of a Wetlands and Various Recreation Improvements - Scientific Glass Property	13,300,000.00	13,300,000.00		
2018-50: Improvements to Bloomfield Center Redevelopment Area	6,000,000.00	6,000,000.00		
Total	25,717,000.00	25,409,000.00	308,000.00	308,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		505,558.37
Utilized as Paydown on Bond Anticipation Notes	44,589.00	
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		28,202.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of BAN's		
Premium on Sale of Bonds (Credit)		462,349.84
Balance December 31, 2018	951,521.21	xxxxxxxxxx
	996,110.21	996,110.21

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		160,622,889.22
2. Amount of Item 1 Collected in 2018 (*)	158,043,199.58	
3. Seventy (70) percent of Item 1		112,436,022.45

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$134,869.85	\$35,149.60	\$170,019.45
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	3,173,971.83	
Sub Total Cash	3,173,971.83	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Interfund - Parking Utility Capital	1,360.00	
Sub Total Interfunds Receivable	1,360.00	
Deferred Charges		
Total Assets	3,175,331.83	

**Balance Sheet - Parking Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	151,141.45	
Appropriation Reserves	727,545.21	
Accrued Interest on Bonds, Loans and Notes	20,335.00	
Interfund - Current Fund	129,352.50	
Total Liabilities	1,028,374.16	
Fund Balance:		
Fund Balance	2,146,957.67	
Total Utility Fund	3,175,331.83	

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,079,847.19	
Sub Total Cash	1,079,847.19	
Accounts Receivable:		
Fixed Capital	22,921,782.37	
Sub Total Accounts Receivable	22,921,782.37	
Total Assets	24,001,629.56	

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	55,847.00	
Serial Bonds Payable	12,480,000.00	
Bond Anticipation Notes Payable	6,040,000.00	
Reserve for Debt Service - Escrow	629,404.99	
Interfund - Parking Utility Operating	1,360.00	
Interfund - Current Fund	350,000.00	
Reserve for Amortization	4,401,782.37	
Total Liabilities	23,958,394.36	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	43,235.20	
Total Liabilities, Reserves and Surplus	24,001,629.56	

Balance Sheet - Parking Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Parking Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Parking Meter Revenue	781,870.04	893,661.00	111,790.96
Parking Permit Revenue	607,000.00	534,532.00	-72,468.00
Violations	222,500.00	360,000.00	137,500.00
PILOT Revenue	318,726.15	426,709.00	107,982.85
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,930,096.19	2,214,902.00	284,805.81
Subtotal	1,930,096.19	2,214,902.00	284,805.81
Deficit (General Budget)			
	1,930,096.19	2,214,902.00	284,805.81

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,930,096.19
Total Appropriations	1,930,096.19
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,930,096.19
Deduct Expenditures	
Paid or Charged	1,198,859.74
Reserved	727,545.21
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,926,404.95
Unexpended Balance Cancelled	3,691.24

**Statement of 2018 Operation
Parking Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,214,902.00	
Miscellaneous Revenue Not Anticipated	38,337.65	
2017 Appropriation Reserves Canceled	138,592.49	
Total Revenue Realized		2,391,832.14
Expenditures	1,926,404.95	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,926,404.95	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,926,404.95
Excess		465,427.19
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	465,427.19	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	138,592.49	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		138,592.49

Results of 2018 Operations – Parking Utility

	Debit	Credit
Excess in Anticipated Revenues		284,805.81
Unexpended Balances of Appropriations		3,691.24
Miscellaneous Revenue Not Anticipated		38,337.65
Unexpended Balances of PY Appropriation Reserves *		138,592.49
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	465,427.19	
Operating Deficit		
Total Results of Current Year Operations	465,427.19	465,427.19

Operating Surplus– Parking Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,681,530.48
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		465,427.19
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2018	2,146,957.67	
Total Operating Surplus	2,146,957.67	2,146,957.67

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		3,173,971.83
Investments		
Interfund Accounts Receivable		1,360.00
Subtotal		3,175,331.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,028,374.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,146,957.67
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		2,146,957.67

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2017		_____
Increased by:		
Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
Balance December 31, 2018		_____

Schedule of Parking Utility Liens

Balance December 31, 2017		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		_____
Collections	_____	
Other	_____	
Balance December 31, 2018		_____

**Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating				
Total Capital				

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		12,480,000.00	
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018	12,480,000.00		
	12,480,000.00	12,480,000.00	
2019 Bond Maturities – Assessment Bonds			155,000.00
2019 Interest on Bonds		351,292.22	

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)	351,292.22	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	351,292.22	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		351,292.22

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2017-37: Construction of Parking Garage	6,040,000.00	11/5/2016	6,040,000.00	4/9/2019	3.00		181,200.00	4/9/2019
	6,040,000.00		6,040,000.00			0.00	181,200.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Parking UTILITY BUDGET	
2019 Interest on Notes	181,200.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	20,335.00
Subtotal	160,865.00
Add: Interest to be Accrued as of 12/31/2019	19,832.00
Required Appropriation - 2019	180,697.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ordinance Unknown	55,847.00						55,847.00	
Total	55,847.00	0.00	0.00	0.00	0.00	0.00	55,847.00	0.00

Parking Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		

Parking Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		43,235.20
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2018	43,235.20	
	43,235.20	43,235.20

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	5,239,844.98	
Change Fund	200.00	
Sub Total Cash	5,240,044.98	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	1,479,571.37	
Sub Total Accounts Receivable	1,479,571.37	
Interfunds Receivable:		
Due To/From Current Fund	10,680.00	
Sub Total Interfunds Receivable	10,680.00	
Deferred Charges		
Total Assets	6,730,296.35	

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	93,931.97	
Appropriation Reserves	877,156.27	
Accounts Payable	206,238.24	
Water Rent Overpayments	102,293.30	
Accrued Interest on Bonds, Loans and Notes	70,839.01	
Due to Water Utility Capital	0.63	
Total Liabilities	1,350,459.42	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	1,479,571.37	
Fund Balance	3,900,265.56	
Total Utility Fund	6,730,296.35	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	467,968.39	
Sub Total Cash	467,968.39	
Accounts Receivable:		
Fixed Capital	18,423,788.43	
Fixed Capital Authorized and Uncompleted	11,357,000.00	
Due to/from Water Utility Operating Fund	0.63	
Sub Total Accounts Receivable	29,780,789.06	
Total Assets	30,248,757.45	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	204,816.06	
Improvement Authorizations - Unfunded	3,881,491.30	
Serial Bonds Payable	5,982,000.00	
Capital Improvement Fund	250.00	
Reserve for Amortization	19,693,043.43	
Deferred Reserve for Amortization	271,440.00	
Total Liabilities	30,033,040.79	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	215,716.66	
Total Liabilities, Reserves and Surplus	30,248,757.45	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	2,692,782.72	2,692,782.72	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	7,575,000.00	7,952,646.56	377,646.56
Miscellaneous Revenue Anticipated	125,000.00	221,830.52	96,830.52
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	10,392,782.72	10,867,259.80	474,477.08
Deficit (General Budget)			
	10,392,782.72	10,867,259.80	474,477.08

Statement of Budget Appropriations

Appropriations	
Adopted Budget	10,392,782.72
Total Appropriations	10,392,782.72
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	10,392,782.72
Deduct Expenditures	
Paid or Charged	7,515,626.45
Reserved	877,156.27
Surplus	
Total Surplus	
Total Expenditure & Surplus	8,392,782.72
Unexpended Balance Cancelled	2,000,000.00

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	10,867,259.80	
Miscellaneous Revenue Not Anticipated	107,975.62	
2017 Appropriation Reserves Canceled	721,940.58	
Total Revenue Realized		11,697,176.00
Expenditures	8,392,782.72	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	8,392,782.72	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,392,782.72
Excess		3,304,393.28
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	3,304,393.28	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	721,940.58	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		721,940.58

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		474,477.08
Miscellaneous Revenue Not Anticipated		107,975.62
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		2,000,000.00
Unexpended Balances of PY Appropriation Reserves *		721,940.58
Operating Excess	3,304,393.28	
Operating Deficit		
Total Results of Current Year Operations	3,304,393.28	3,304,393.28

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		3,288,655.00
Amount Appropriated in CY Budget - Cash	2,692,782.72	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		3,304,393.28
Balance December 31, 2018	3,900,265.56	
Total Operating Surplus	6,593,048.28	6,593,048.28

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		5,240,044.98
Investments		
Interfund Accounts Receivable		10,680.00
Subtotal		5,250,724.98
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,350,459.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,900,265.56
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		3,900,265.56

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		1,287,629.14
Increased by:		
Rents Levied		8,144,588.79
Decreased by:		
Collections	7,952,646.56	
Overpayments applied		
Transfer to Utility Lien		
Other		
		7,952,646.56
Balance December 31, 2018		1,479,571.37

Schedule of Water Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		895,000.00	
Issued (Credit)		5,387,000.00	
Paid (Debit)	300,000.00		
Outstanding December 31, 2018	5,982,000.00		
	6,282,000.00	6,282,000.00	
2019 Bond Maturities – Assessment Bonds			300,000.00
2019 Interest on Bonds		278,775.00	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	278,775.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	70,839.01	
Subtotal	207,935.99	
Add: Interest to be Accrued as of 12/31/2019	70,839.01	
Required Appropriation 2019		278,775.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2018 Water Utility Bonds		5,387,000.00	3/29/2018	3.00% - 5.00%

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. #02-22 Water Main Rehabilitation	285,000.00	7/3/2012		1/12/2018	2.00			
Ord. #03-28 Water Main Rehabilitation	280,000.00	7/3/2012		1/12/2018	2.00			
Ord. #04-24 Water Main Rehabilitation	809,000.00	7/3/2012		1/12/2018	2.00			
Ord. #08-24d Abandonment of Three Wells	31,255.00	7/3/2012		1/12/2018	2.00			
Ord. #10-25 Water Utility Improvements	327,750.00	7/3/2012		1/12/2018	2.00			
Ord. #15-19 Improvements to the Water Supply System	3,250,000.00	8/6/2015		1/12/2018	2.00			
	4,983,005.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2003 Water Main Rehabilitation	0.00	6,391.49					6,391.49	
2004 Water Main Rehabilitation	0.00	9,359.36					9,359.36	
2005 Water Main Rehabilitation	28,158.90	0.00			13,429.85		14,729.05	
2006 Water Main Rehabilitation	5,703.87	0.00					5,703.87	
2007 Section 20 Expenses	6,500.00	0.00					6,500.00	
2008 Section 20 Expenses	9,861.67	0.00					9,861.67	
2017 Section 20 Expenses	0.00	100,000.00						100,000.00
2017 Water Utility Improvements	0.00	3,000,000.00						3,000,000.00
Abandonment of Wells	0.00	9,200.00						9,200.00
Acquisition of Equipment	0.00	19,671.68						19,671.68
Acquisition of Vehicles	3,930.48	0.00					3,930.48	
Geographical Info System	0.00	262,664.00			261,210.33			1,453.67
Renovate Collector's Office	50,000.00	0.00					50,000.00	
Water Main Rehabilitation 2002	0.00	26,095.23					26,095.23	
Water Refunding Bond Ordinance	0.00	350,000.00						350,000.00
Water Utility Administration	72,244.91	0.00					72,244.91	
Water Utility Improvements	0.00	124,933.52			124,250.43			683.09
Water Utility Improvements	0.00	1,678,319.09			1,277,836.23			400,482.86
Total	176,399.83	5,586,634.37			1,676,726.84		204,816.06	3,881,491.30

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		250.00
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	250.00	
	250.00	250.00

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		132,767.78
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		82,948.88
Premium on Sale of Notes		
Balance December 31, 2018	215,716.66	
	215,716.66	215,716.66

