



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0702\_fbi\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL	J	VENEZIA	12/31/2019	MVENEZIA@BLOOMFIELDTWPNJ.COM

**Chief Administrative Officer**

MATTHEW		WATKINS		MWATKINS@BLOOMFIELDTWPNJ.COM
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**Chief Financial Officer**

ROBERT		RENNA		<a href="mailto:RRENN@BLOOMFIELDTWPNJ.COM">RRENN@BLOOMFIELDTWPNJ.COM</a>
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**Municipal Clerk**

LOUISE	M	PALAGANO		LPALAGANO@BLOOMFIELDTWPNJ.COM
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**Registered Municipal Accountant**

STEVEN		WIELKOTZ		SWIELKOTZ@FWCC-CPA.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
CARLOS		BERNARD	12/31/2017	CBERNARD@BLOOMFIELDTWPNJ.COM
ELIAS	N	CHALET	12/31/2017	ECHALET@BLOOMFIELDTWPNJ.COM
WARTNYA		DAVIS	12/31/2019	WDAVIS@BLOOMFIELDTWPNJ.COM
NICHOLAS		JOANOW	12/31/2017	NJOANOW@BLOOMFIELDTWPNJ.COM
TED		GAMBLE	12/31/2019	TGAMBLE@BLOOMFIELDTWPNJ.COM
CARLOS		POMARES	12/31/2019	CPOMARES@BLOOMFIELDTWPNJ.COM

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.453	\$58,598,282.48	37.57%	\$3,933.27
Municipal Library	0.035	\$1,415,437.00	0.91%	\$94.75
Municipal Open Space	0.005	\$201,577.11	0.13%	\$13.54
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)		\$365,053.47	0.23%	\$0.00
Local School District	1.817	\$73,242,040.00	46.96%	\$4,918.62
Regional School District			0.00%	\$0.00
County Purposes	0.534	\$21,500,104.20	13.79%	\$1,445.54
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.016	\$642,193.13	0.41%	\$43.31
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2016 Budget)</b>	<b>3.860</b>	<b>\$155,964,687.39</b>	<b>100.00%</b>	<b>\$10,449.02</b>

Total Taxable Valuation as of October 1, 2016	<u>\$4,034,353,600.00</u>
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	<u>\$270,700.00</u>

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.453		-100.00%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$58,598,282.48	\$58,845,456.08	0.42%	\$247,173.60

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,933.27	\$0.00	-100.00%	(\$3,933.27)

Sheet UFB-1

### Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$58,845,456.08
Municipal Library	ACTUAL	\$1,447,929.22
Municipal Open Space	ACTUAL	\$201,717.68
Fire Districts (total levies)		
Other Special Districts (total levies)	ESTIMATED	\$395,000.00
Local School District	ESTIMATED	\$74,780,122.84
Regional School District		
County Purposes	ESTIMATED	\$22,858,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$642,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$159,170,225.82</b>

Revenue Anticipated, Excluding Tax Levy	19,743,290.37
Budget Appropriations, before Reserve for Uncollected Taxes	75,686,675.67
Total Non-Municipal Tax Levy	\$98,876,840.52
Amount to be Raised by Taxes - Before RUT	\$154,820,225.82
Reserve for Uncollected Taxes (RUT)	\$4,349,999.70
<b>Total Amount to be Raised by Taxes</b>	<b>\$159,170,225.52</b>

% of Tax Collections used to Calculate RUT	<u>97.27%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

#### **Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2016	153,701,768.58
Total Tax Levy, CY 2016	156,355,918.60
% of Taxes Collected, CY 2016	<u>98.30%</u>

Delinquent Taxes - December 31, 2016	<u>\$2,496,055.24</u>
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**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	60.00%	\$3,000,000.00	\$5,000,000.00	\$8,000,000.00	\$5,500,000.00			\$2,500,000.00				
08	Local Revenue	-7.47%	(\$847,098.82)	\$11,342,098.82	\$10,495,000.00	\$2,545,000.00			\$7,950,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,375,132.00	\$6,375,132.00	\$6,375,132.00							
08	Uniform Construction Code Fees	-33.11%	(\$309,350.29)	\$934,350.29	\$625,000.00	\$625,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	41.10%	\$96,391.30	\$234,552.70	\$330,944.00	\$330,944.00							
08	Additional Revenue Offset by Appropriations	27.40%	\$12,120.00	\$44,234.00	\$56,354.00	\$56,354.00							
10	Public and Private Revenue	-81.56%	(\$1,487,689.87)	\$1,824,082.32	\$336,392.45	\$336,392.45							
08	Other Special Items	-11.68%	(\$214,840.08)	\$1,839,308.00	\$1,624,467.92	\$1,624,467.92							
15	Receipts from Delinquent Taxes	-8.04%	(\$205,331.18)	\$2,555,331.18	\$2,350,000.00	\$2,350,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-2.04%	(\$1,222,565.67)	\$60,068,021.75	\$58,845,456.08	\$58,845,456.08							
07	Minimum Library Tax	2.30%	\$32,492.22	\$1,415,437.00	\$1,447,929.22	\$1,447,929.22							
54	Open Space Levy Tax	0.07%	\$140.57	\$201,577.11	\$201,717.68		\$201,717.68						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.25%</b>	<b>(\$1,145,731.82)</b>	<b>\$91,834,125.17</b>	<b>\$90,688,393.35</b>	<b>\$80,036,675.67</b>	<b>\$201,717.68</b>	<b>\$0.00</b>	<b>\$10,450,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
20	39.00	7.00	-13.51%	(\$593,257.00)	\$4,390,007.00	\$3,796,750.00	\$3,796,750.00								
21	8.00		2.02%	\$2,145.00	\$106,105.00	\$108,250.00	\$108,250.00								
22	4.00		20.61%	\$126,435.00	\$613,565.00	\$740,000.00	\$740,000.00								
23			-2.58%	(\$421,400.00)	\$16,326,400.00	\$15,905,000.00	\$15,905,000.00								
25	236.00	64.00	-0.37%	(\$95,644.71)	\$25,720,596.16	\$25,624,951.45	\$25,352,400.00	\$272,551.45							
26	41.00		-22.76%	(\$958,422.16)	\$4,210,072.16	\$3,251,650.00	\$3,251,650.00								
27	31.00		0.18%	\$3,833.00	\$2,134,784.00	\$2,138,617.00	\$2,105,023.00	\$33,594.00							
28	6.00		8.82%	\$64,677.00	\$733,350.00	\$798,027.00	\$755,780.00	\$42,247.00							
29			2.30%	\$32,492.22	\$1,415,437.00	\$1,447,929.22	\$1,447,929.22								
30			-22.25%	(\$89,000.00)	\$400,000.00	\$311,000.00	\$311,000.00								
31		19.00	19.22%	\$2,458,074.00	\$12,785,910.00	\$15,243,984.00	\$4,793,984.00			\$10,450,000.00					
32			23.23%	\$820,000.00	\$3,530,000.00	\$4,350,000.00	\$4,350,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			4.42%	\$323,460.00	\$7,321,706.00	\$7,645,166.00	\$7,645,166.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			38.74%	\$92,412.14	\$238,531.86	\$330,944.00	\$330,944.00								
43			5.62%	\$40,050.00	\$712,550.00	\$752,600.00	\$752,600.00								
44			-40.00%	(\$100,000.00)	\$250,000.00	\$150,000.00	\$150,000.00								
45			13.04%	\$431,964.57	\$3,311,560.11	\$3,743,524.68	\$3,541,807.00		\$201,717.68						
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			4.19%	\$175,000.00	\$4,175,000.00	\$4,350,000.00	\$4,350,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	380.00	90.00	2.62%	\$2,312,819.06	\$88,375,574.29	\$90,688,393.35	\$79,688,283.22	\$348,392.45	\$201,717.68	\$10,450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00







**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	104,296.20	\$54,000.00	\$10,000.00	\$0.00	\$36,165.20	\$4,131.00
Supervisory Staff (Department Heads & Managers)	24.00	0.00	3,951,003.49	\$2,749,686.42	\$0.00	\$312,251.34	\$678,714.72	\$210,351.01
Police Officers (Including Superior Officers)	129.00	0.00	19,033,485.62	\$11,551,029.78	\$1,122,000.00	\$2,924,670.20	\$3,269,626.80	\$166,158.84
Fire Fighters (Including Superior Officers)	78.00	0.00	14,410,780.60	\$8,768,373.90	\$819,626.10	\$2,220,113.92	\$2,475,525.26	\$127,141.42
All Other Union Employees not listed above	137.00	83.00	9,053,024.47	\$6,078,961.31	\$343,434.00	\$690,320.09	\$1,475,268.53	\$465,040.54
All Other Non-Union Employees not listed above	12.00	0.00	1,317,438.91	\$916,866.78		\$104,118.38	\$226,313.44	\$70,140.31
<b>Totals</b>	<b>380.00</b>	<b>90.00</b>	<b>47,870,029.29</b>	<b>\$30,118,918.19</b>	<b>\$2,295,060.10</b>	<b>\$6,251,473.93</b>	<b>\$8,161,613.95</b>	<b>\$1,042,963.12</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	84.00	\$11,955.12	\$1,004,230.08	84.00	\$13,293.12	\$1,116,622.08
Parent & Child	29.00	\$17,549.64	\$508,939.56	29.00	\$22,831.08	\$662,101.32
Employee & Spouse (or Partner)	44.00	\$26,523.96	\$1,167,054.24	44.00	\$25,634.16	\$1,127,903.04
Family	185.00	\$30,284.53	\$5,602,638.05	185.00	\$36,899.28	\$6,826,366.80
Employee Cost Sharing Contribution (enter as negative - )			(\$1,449,275.00)			(\$1,766,867.00)
<b>Subtotal</b>	<b>342.00</b>		<b>\$6,833,586.93</b>	<b>342.00</b>		<b>\$7,966,126.24</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$11,955.12	\$0.00	0		\$0.00
Parent & Child	0	\$17,549.64	\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0	\$26,523.96	\$0.00	0		\$0.00
Family	1	\$30,284.53	\$30,284.53	1	\$36,899.28	\$36,899.28
Employee Cost Sharing Contribution (enter as negative - )			(\$725.00)			(\$733.80)
<b>Subtotal</b>	<b>1.00</b>		<b>\$29,559.53</b>	<b>1.00</b>		<b>\$36,165.48</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	41	\$11,955.12	\$490,159.92	41	\$13,293.12	\$545,017.92
Parent & Child	0	\$17,549.64	\$0.00	0	\$22,831.08	\$0.00
Employee & Spouse (or Partner)	142	\$26,523.96	\$3,766,402.32	142	\$25,634.16	\$3,640,050.72
Family	43	\$30,284.53	\$1,302,234.79	43	\$36,899.28	\$1,586,669.04
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>226.00</b>		<b>\$5,558,797.03</b>	<b>226.00</b>		<b>\$5,771,737.68</b>
<b>GRAND TOTAL</b>	<b>569.00</b>		<b>\$12,421,943.49</b>	<b>569.00</b>		<b>\$13,774,029.40</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2018	2019	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$24,385,000.00	\$24,385,000.00	\$0.00	Utility Fund - Principal	\$275,000.00	\$300,000.00	\$300,000.00	\$295,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$41,500.00	\$29,800.00	\$17,800.00	\$5,900.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$475,342.00			
Water	\$7,331,282.00	\$7,331,282.00	\$0.00	Bond Anticipation Notes - Interest	\$602,810.00			
0			\$0.00	Bonds - Principal	\$1,730,000.00	\$1,760,000.00	\$1,815,000.00	\$19,080,000.00
0			\$0.00	Bonds - Interest	\$872,013.00	\$808,081.25	\$742,012.50	\$5,490,259.38
0			\$0.00	Loans & Other Debt - Principal	\$36,088.77	\$36,588.98	\$37,099.22	\$384,582.03
0			\$0.00	Loans & Other Debt - Interest	\$6,066.36	\$5,566.15	\$5,055.91	\$21,333.30
0			\$0.00					
0			\$0.00	Total	\$4,038,820.13	\$2,940,036.38	\$2,916,967.63	\$25,277,074.71
<u>Municipal Purposes</u>								
Debt Authorized	\$7,453,506.00		\$7,453,506.00	Total Principal	\$2,516,430.77	\$2,096,588.98	\$2,152,099.22	\$19,759,582.03
Notes Outstanding	\$34,358,006.00		\$34,358,006.00	Total Interest	\$1,522,389.36	\$843,447.40	\$764,868.41	\$5,517,492.68
Bonds Outstanding	\$24,385,000.00		\$24,385,000.00	% of Total Current Year Budget	4.45%			
Loans and Other Debt	\$20,609,359.00	\$20,115,000.00	\$494,359.00					
<b>Total (Current Year)</b>	<b>\$118,522,153.00</b>	<b>\$51,831,282.00</b>	<b>\$66,690,871.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental	\$18,520,000.00			
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	47,315			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$2,504.96			Rating	Aa3			
Per Capita Net Debt	\$1,409.51			Year of Last Rating	2015			
3 Yr. Average Property Valuation		\$4,285,291,468.67						
Net Debt as % of 3 Year Avg Property Valuation		1.56%		<b>Mark "X" if Municipality has no bond rating</b>				



