

**TOWNSHIP OF BLOOMFIELD
2014 TAX RATE**

	<u>2013 Budget</u>	<u>2014 Budget</u>	<u>Increase (Decrease) 2014 Recommend over 2013 Budget</u>	
Total General Appropriations	74,671,887.65	74,639,578.62		
Less Grants Appropriated	(1,105,654.61)	(157,664.88)		
Total Appropriations	<u>73,566,233.04</u>	<u>74,481,913.74</u>	<u>915,680.70</u>	1.24%
General Revenues	16,319,169.11	15,136,541.62		
Less Grant Awards	(1,105,654.61)	(157,664.88)		
	15,213,514.50	14,978,876.74	(234,637.76)	-1.54%
Amount to be Raised by Taxes (including Reserve for Uncollected Taxes)	<u>58,353,465.00</u>	<u>59,503,037.00</u>	<u>1,149,572.00</u>	1.97%
	<u>73,566,979.50</u>	<u>74,481,913.74</u>	<u>914,934.24</u>	
Total Net Valuation Taxable	4,168,551,687	4,080,296,056	(88,255,631)	-2.12%
Net Valuation of Average Home	276,900.00	272,600.00	(4,300.00)	-1.55%
Municipal Portion of Tax Rate	1.414	1.458	0.044	3.13%
Tax on Average Home	3,915.37	3,975.33	59.97	1.53%

2014 Increase in Appropriations

\$915,681

	<u>Amount</u>	<u>Percent</u>
Employee Group Health	(265,000.00)	-2.01%
Police & Fire Pension	(395,018.25)	-7.98%
Public Employees Pension	7,606.83	0.81%
Reserve for Uncollected Taxes	240,100.00	6.06%
Debt Service	(4,510.88)	-0.16%
Garbage and Recycling	250,000.00	6.80%
Unemployment Compensation	10,000.00	13.33%
Social Security	35,000.00	3.65%
Capital Improvements	70,225.00	35.04%
Deferred Charges	-	0.00%
Utilities	102,000.00	5.84%
Other Insurance	(416,190.00)	-26.55%
Consolidated Police & Fire Pension	(28,783.00)	-102.80%
Library	(8,569.00)	-0.60%
Sewer Charges	67,724.00	2.07%
Salaries and Wages:		
General Government	(52,905.00)	-3.36%
Land Use & Code Enforcement	193,747.00	26.99%
Public Works	393,433.00	20.97%
Police	(162,662.00)	-1.04%
Fire	188,542.00	2.11%
Municipal Court	111,115.00	24.39%
Health and Welfare	73,213.00	5.06%
Recreation	(21,360.00)	-4.79%
Other Expenses	<u>527,973.00</u>	12.66%
	<u>915,680.70</u>	1.23%