

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>47,315</u>
NET VALUATION TAXABLE 2017	<u>4,034,353,600</u>
MUNICODE	<u>0702</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Bloomfield County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1	5/9/2018	Phillip Delturco	Preliminary Check
2	5/11/2018	John Decristofano	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert Renna  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Robert Renna am the Chief Financial Officer, License #O-0538, of the Township of Bloomfield, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>Robert Renna</u>
Title	_____
Address	<u>1 Municipal Plaza</u> <u>Bloomfield, nj 07003</u>
Phone Number	_____
Email	<u>rrenna@bloomfieldtwpnj.com</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Bloomfield as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

---

Firm Name

---

Address

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Phone Number

---

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bloomfield  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bloomfield  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001664
Fed I.D. #
Bloomfield
Municipality
Essex
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$438,825.46	\$909,717.24	\$2,816,149.20

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Robert Renna	
Signature of Chief Financial Officer	Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Bloomfield, County of Essex during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$4,036,650,900

\_\_\_\_\_  
Joseph Pisairo  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Bloomfield  
MUNICIPALITY  
\_\_\_\_\_  
Essex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	135,521.00	
Interfund Animal Control	43,631.00	
Interfund Parking Operating	6,000.00	
Interfund P/R Agency	436,932.31	
Interfund General Capital	586,328.00	
Interfund CDBG Trust	26,826.00	
Prepaid School Taxes	5.00	
Delinquent Taxes	4,144,850.79	
Tax Title Liens	186,355.00	
Property Acquired by Taxes	168,200.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	5,734,649.10	0.00
Cash Liabilities		
Interfund Federal & State Grant Fund		25,336.54
Interfund General Trust		842,846.10
Interfund HVP		4,795.00
Interfund Open Space Trust		202,102.87
Accounts Payable		1,064,298.58
Tax Overpayments		274,559.44
Prepaid Taxes		5,119,865.95
Reserve for Tax Appeals Pending		949,268.06
Appropriation Reserves		7,037,830.87
Due to State of New Jersey - Senior Citizens & Veterans Deductions		115,198.75
Local District School Tax Payable		0.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		-42,341.93
Due County for Added and Omitted Taxes		177,211.78
Special District Taxes Payable		0.00
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	15,770,972.01
Current Fund Total		
Change Fund		
Reserve for Encumbrances		943,298.20
Cash	30,307,908.40	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	0.00	
Deferred School Taxes	0.00	
Reserve for Receivables		5,734,649.10
School Taxes Deferred		0.00
Fund Balance		13,593,637.79
Investments		
<b>Total</b>	<b>36,042,557.50</b>	<b>36,042,557.10</b>

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Interfund General Trust	6,029.00	
Interfund Current	25,336.54	
Cash	0.00	
Federal and State Grants Receivable	5,278,223.66	
Appropriated Reserves for Federal and State Grants		5,299,671.40
Unappropriated Reserves for Federal and State Grants		9,917.80
	5,309,589.20	5,309,589.20

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due from Collector	4,372.76	
Due to Current Fund		43,631.00
Due To/From Net Payroll Fund (Current)	5,422.77	
Due to State of NJ		2,927.80
Reserve for Animal Control Trust Fund Expenditures		191,829.58
Cash	228,592.85	
Deferred Charges	0.00	
Total Animal Control Fund	238,388.38	238,388.38
Trust Other Fund		
CDBG Receivable	1,647,021.00	
Interfund - Current Fund	843,503.75	
Interfund Payroll Agency to Current Fund		436,932.31
Interfund Current - CDBG		26,826.00
Interfund Federal/State Grant		6,029.00
Interfund Current - Open Space	202,102.87	
Interfund Water Operating		46.37
Marriage Licenses Due to State		2,350.00
Construction Surcharges Due to the State		11,493.00
Unemployment Due to State		2,406.00
Elevator Payable	17,755.00	
Payroll Deductions Payable		3,648,763.27
CDBG Grant Appropriations		1,795,835.18
Reserve for Deposits and Reserves		9,319,903.20
Cash	12,580,201.71	
Deferred Charges	0.00	
Total	15,290,584.33	15,250,584.33
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund	0.00	0.00

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$21,600.00</u>
	X	<u>25%</u>
	(2)	<u>\$5,400.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$126,035.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$99,035.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Robert Renna</u>
Signature:	<u>Robert Renna</u>
Certificate #:	<u></u>
Date:	<u>5/9/2018</u>

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Collins House	\$1,000.00	\$0.00	0.00	\$1,000.00
Cultural Commission	\$3,155.00	\$3,090.94	0.00	\$6,245.94
Cable 35	\$209,657.00	\$	100,000.00	\$109,657.00
Cervical Cancer Screening	\$19,329.00	\$13,397.46	19,329.00	\$13,397.46
Demolition	\$87,500.00	\$13,950.00	0.00	\$101,450.00
Environmental Protection	\$22,025.00	\$24,035.00		\$46,060.00
Escrow Deposits	\$663,547.00	\$261,183.05	247,007.52	\$677,722.53
Fire Prevention	\$1,111.00	\$2,625.00	2,109.23	\$1,626.77
Health Care Claims	\$467,232.00	\$10,862,255.69	10,813,798.24	\$515,689.45
Accumulated Absences Reserve	\$1,020,000.00	\$0.00	0.00	\$1,020,000.00
Housing Inspections	\$64,805.00	\$0.00	0.00	\$64,805.00
Miscellaneous	\$5,540.00	\$0.00	0.00	\$5,540.00
Open Space Trust	\$1,070,130.00	\$220,411.48	448,114.11	\$842,427.37
POAA	\$122,554.00	\$23,514.00		\$146,068.00
Public Defender	\$82,615.00	\$43,420.00		\$126,035.00
Recreation Program	\$67,817.00	\$352,422.58	380,222.47	\$40,017.11
Recreation Summer Concert	\$25,440.00	\$45,564.31	1,762.35	\$69,241.96
Recycling	\$226,940.00	\$578,601.29	625,434.83	\$180,106.46
Restaurant Week	\$1,157.00	\$1,600.00	2,121.25	\$635.75
Sailor's Monument	\$1,155.00	\$	797.51	\$357.49
Royal Theater Parking Lot	\$265,408.00	\$		\$265,408.00
Storm Recovery Trust	\$1,027,542.00	\$575,000.00	151,580.09	\$1,450,961.91
Special Law Enforcement Trust	\$23,536.00	\$2,457.26	23,705.44	\$2,287.82
TTL Redemption & Premiums	\$3,106,600.00	\$3,832,620.24	4,606,529.36	\$2,332,690.88
Unemployment Compensation	\$215,814.00	\$69,386.19	68,071.23	\$217,128.96
Uniform Fire Safety	\$86,520.00	\$		\$86,520.00
Self Insurance	\$788,414.00	\$31,934.84	8,276.66	\$812,072.18
Reserve for Section 8 Housing	\$365,929.00	\$2,944,922.79	3,126,101.63	\$184,750.16
Totals	\$10,042,472.00	\$19,902,392.12	\$20,624,960.92	\$9,319,903.20



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
<b>Totals</b>	0.00	0.00	0.00		0.00	0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized but Not Issued	7,343,506.00	
Bonds and Notes Authorized but Not Issued		7,343,506.00
Deferred Charges to Future Taxation - Unfunded	56,575,184.00	
Deferred Charges to Future Taxation - Funded	23,113,271.39	
Cash	5,307,006.52	
Deferred Charges	0.00	
General Capital Bonds		22,655,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		29,112,248.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		458,271.39
Improvement Authorizations - Funded		654,509.00
Improvement Authorizations - Unfunded		21,627,207.06
Capital Improvement Fund		7,669.09
Down Payments on Improvements		0.00
Capital Surplus		505,558.37
<b>Total</b>	<b>92,338,967.91</b>	<b>82,363,968.91</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	239,176.97	37,771,591.36	7,702,859.93	30,307,908.40
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License	0.00	228,684.65	91.80	228,592.85
Trust - Other	1,509,005.26	12,222,116.43	1,150,919.98	12,580,201.71
Capital - General	1,127,122.82	4,308,854.16	128,970.46	5,307,006.52
Utility - Capital	233,864.96	5,038,981.87	50,127.96	5,222,718.87
Water Utility Assessment Trust				0.00
<b>Total</b>	<b>3,109,170.01</b>	<b>59,570,228.47</b>	<b>9,032,970.13</b>	<b>53,646,428.35</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Renna Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund PNC	154,503.37
Current Fund Investors	32,304,075.43
Current Fund Investors Net Payroll	20.94
Current Fund Investors Collector	5,326,984.62
General Trust Investors	4,420,049.20
SUI Trust Investors	232,916.27
Recycling Trust Investors	136,087.66
Dedicated Recreation Investors	40,327.09
SLE Investors	2,971.11
CDBG Enterprise	61,926.03
CDBG Investors	182,936.22
Cash Payroll Agency Investors	3,095,192.47
Summer Rec Investors	68,923.38
Self Insurance Investors	809,348.16
Open Space Investors	2,169,472.50
Health Care Claims	215,471.06
Health Care Claims AETNA	304,504.85
Cultural Commission Investors	10,958.52
General Trust Collector	30,028.52
Escrow Trust Investors	440,412.58
Change Fund	900.00
Water Capital Checking Account	1,730,499.81
Water Capital Money Market Account	304,597.13
General Capital Account	4,308,854.16
Trust - Dog License	228,684.65
Trust - HVP Fraud Re-Coopment Acct.	40,299.31
TRUST - HVP ACCOUNT	202,232.04
<b>Total</b>	<b>56,823,177.08</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
See List	3,579,233.00	3,077,426.81	1,378,436.15			5,278,223.66	
Total	3,579,233.00	3,077,426.81	1,378,436.15	0.00	0.00	5,278,223.66	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education	11,097.00	6,500.71	0.00	610.60	0.00		16,987.11	
Body Armor Replacement	10,124.00		10,382.45	10,123.80	0.00		10,382.65	
Bullet Proof Vests Federal	19,113.00	0.00	0.00	14,659.20	0.00		4,453.80	
CISP Reforestation	30,000.00	0.00	0.00	0.00	0.00		30,000.00	
Clean Communities 2017	0.00	0.00	79,359.52	51,274.19	0.00		28,085.33	
Clean Communities 2016	93,412.00	0.00	0.00	93,412.00			0.00	
Clean Communities 2013	2,944.00						2,944.00	
Clean Communities 2009	19,772.00						19,772.00	
Clean Communities 2008	34,210.00	0.00	0.00	0.00	0.00		34,210.00	
Click it or Ticket	5,000.00						5,000.00	
COPS in School	165,000.00	185,000.00		350,000.00			0.00	
DEP Recreation Trails	24,000.00			16,773.16			7,226.84	
Drive Sober or Get Pulled Over			11,000.00	5,500.00			5,500.00	
Drunk Driving Enforcement	0.00	15,550.74	16,958.89	32,509.63	0.00		0.00	
Emergency Management Agency Assistance	5,000.00						5,000.00	
Enhanced 911 General Assistance	3,209.00						3,209.00	
2015 Essex County Division on Aging - Visiting Nurse	168.00						168.00	
2017 Essex County Division on Aging - Visiting Nurse	0.00	22,594.00		22,594.00			0.00	
Essex County Emergency Management	5,000.00						5,000.00	
Essex County Law Enforcement Technology	15,243.00						15,243.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Essex County Training - Hurricane Sandy	39,708.00						39,708.00	
FEMA Homeland Security Grant			13,637.00	13,637.00			0.00	
FEMA Firefighters Assistance	47,709.00	0.00	0.00	10,305.00			37,404.00	
Freshwater Wetlands Mitigation			1,755,746.00				1,755,746.00	
Garden State Preservation Trust	218,460.00						218,460.00	
Green Acres Foley Field Restoration	43,676.00						43,676.00	
Green Streets	10,000.00						10,000.00	
ROID Grant 2017		42,247.00		23,456.07			18,790.93	
2015 ROID Grant	18,619.00						18,619.00	
2014 ROID Grant	10,782.00						10,782.00	
2013 ROID Grant	18,000.00						18,000.00	
2012 ROID Grant	10,750.00						10,750.00	
2011 ROID Grant	12,653.00						12,653.00	
Hazard Mitigation Grant - Energy Allocation Initiative	65,000.00			65,000.00			0.00	
Hazard Mitigation Grant - FEMA	93,049.00			10,950.00			82,099.00	
Justice Assistance Grant	5,335.00		12,830.00				18,165.00	
Local Arts Program Grant	1,678.00			715.69			962.31	
2017 Municipal Alliance	0.00	8,000.00	31,680.00				39,680.00	
2016 Municipal Alliance	40,000.00			15,967.50			24,032.50	
2015 Municipal Alliance	12,204.00						12,204.00	
National Recreation & Park Association			20,000.00				20,000.00	
NJDOT Municipal Aid - Essex Ave			283,166.00				283,166.00	
NJDOT Municipal Aid - Myrtle St/JFK Dr	273,754.00						273,754.00	
NJDOT Municipal Aid - Watsessing Station			400,000.00				400,000.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Partners for Health - Healthy Corner Stores		3,000.00		2,381.25			618.75	
Partners for Health - CHA/CHIP			20,000.00				20,000.00	
Partners for Health - Community Health Assessment	3,281.00						3,281.00	
Partners for Health - Healthy Employees	6,022.00						6,022.00	
Partners for Health - Move Well, Eat Well	18,338.00			14,680.00			3,658.00	
2017 Pedestrian Safety			20,000.00	20,000.00			0.00	
2016 Pedestrian Safety	3,000.00			1,000.00			2,000.00	
2008 Pedestrian Safety	439.00						439.00	
2014 Police Body Armor Replacement	575.00						575.00	
2013 Police Body Armor Replacement	363.00	0.00	0.00	0.00	0.00		363.00	
Public Entity - Economic Development Authority	7,497.00						7,497.00	
Recycling Tonnage Aid	20,625.00		50,692.53	26,591.97			44,725.56	
Safe and Secure Communities	5,000.00	60,000.00		5,000.00			60,000.00	
Sandy Homeowners & Renters Assistance	64,179.00						64,179.00	
Smart Future Planning	9,486.00						9,486.00	
Social Services for the Homeless SSH	0.00		52,280.00	52,280.00			0.00	
Social Service & Training (Special Needs)	86,738.00			64,955.38			21,782.62	
Southern NJ Perinatal Cooperative	5,433.00						5,433.00	
State Children Services	7,852.00						7,852.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Statewide Livable Communities - 2005 Clark's Pond	12,980.00						12,980.00	
Sustainable Jersey	24.00						24.00	
Bloomfield Center Improvement	200,000.00						200,000.00	
FHA - Bloomfield Center	115,761.00						115,761.00	
UDrive, UText, UPay		5,500.00		5,500.00			0.00	
Transportation Trust - 2016 Myrtle/JFK	276,754.00						276,754.00	
Transportation Trust - 2015 Lackawanna Transit State	236,000.00						236,000.00	
Transportation Trust - Lackawanna Transit Federal	240,000.00						240,000.00	
Transportation Trust - 2011 Montgomery St.	351.00						351.00	
Transportation Trust - 2010 Liberty St.	418,056.00						418,056.00	
<b>Total</b>	<b>3,103,423.00</b>	<b>348,392.45</b>	<b>2,777,732.39</b>	<b>929,876.44</b>	<b>0.00</b>	<b>0.00</b>	<b>5,299,671.40</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehab	2,900.00	2,900.00		6,917.80			6,917.80	
Drunk Driving Enforcement Fund	15,551.00	15,551.00					0.00	
ROID 2016	18,247.00	18,247.00					0.00	
NJ YMCA Alliance				3,000.00			3,000.00	
<b>Total</b>	<b>36,698.00</b>	<b>36,698.00</b>	<b>0.00</b>	<b>9,917.80</b>	<b>0.00</b>	<b>0.00</b>	<b>9,917.80</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		7.00
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		74,350,200.00
Paid	74,350,198.00	
Balance December 31, 2017		
School Tax Payable # 85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance	5.00	
<b>Total</b>	<b>74,350,205.00</b>	<b>74,350,205.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		1,070,130.00
2017 Levy 85105-00		201,717.68
Added and Omitted Levy		
Interest Earned		18,693.80
Expenditures	448,114.11	
Balance December 31, 2017 85046-00	842,427.37	
<b>Total</b>	<b>1,290,541.48</b>	<b>1,290,541.48</b>

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85031-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) <span style="float: right;">85032-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85033-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85034-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85041-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 ) <span style="float: right;">85042-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85043-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85044-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

### COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		42,342.00
2017 Levy		
General County 80003-03		21,989,800.33
County Library 80003-04		
County Health		
County Open Space Preservation		661,796.84
Due County for Added and Omitted Taxes 80003-05		134,869.78
Paid	22,693,939.10	
Balance December 31, 2017		
County Taxes	-42,341.93	
Due County for Added and Omitted Taxes	177,211.78	
<b>Total</b>	<b>22,828,808.95</b>	<b>22,828,808.95</b>

Paid for Regular County Levies 22,693,939.10

Paid for Added and Omitted Taxes \_\_\_\_\_

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Special Improvement District		361,414.52
Total 2017 Levy 80003-07		361,414.52
Paid 80003-08	361,414.52	
Balance December 31, 2017 80003-09	0.00	
<b>Total</b>	<b>361,414.52</b>	<b>361,414.52</b>

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	5,500,000.00	5,500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	11,893,290.37	13,893,189.20	1,999,898.83
Added by NJS40A:4-87	2,777,732.39	2,777,732.39	0.00
Total Miscellaneous Revenue Anticipated 80103-	14,671,022.76	16,670,921.59	1,999,898.83
Receipts from Delinquent Taxes 80104-	2,350,000.00	2,284,685.43	-65,314.57
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	58,845,456.08		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	1,447,929.22		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	60,293,385.30	62,138,175.22	1,844,789.92
Total	82,814,408.06	86,593,782.24	3,779,374.18

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		155,487,974.37
Amount to be Raised by Taxation		
Local District School Tax 80109-00	74,350,200.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	22,651,597.17	
Due County for Added and Omitted Taxes 80112-00	134,869.78	
Special District Taxes 80113-00	361,414.52	
Municipal Open Space Tax 80120-00	201,717.68	
Reserve for Uncollected Taxes 80114-00		4,350,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	62,138,175.22	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	159,837,974.37	159,837,974.37

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Chapter 159 Grants	2,777,732.39	2,777,732.39	0.00
	2,777,732.39	2,777,732.39	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Robert Renna

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	80,036,675.67
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	2,777,732.39
Appropriated for 2017 (Budget Statement Item 9)	80012-03	82,814,408.06
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	82,814,408.06
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	82,814,408.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	71,426,577.59
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,350,000.00
Reserved	80012-10	7,037,830.87
Total Expenditures	80012-11	82,814,408.46
Unexpended Balances Cancelled (see footnote)	80012-12	-0.40

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Unexpended Balances of CY Budget Appropriations		-0.40
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,999,898.83
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,844,789.92
Miscellaneous Revenue Not Anticipated		618,135.58
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY		
Sale of Municipal Assets (Credit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		4,098,909.74
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Prior Years Interfunds Returned in CY (Credit)		325.52
Deficit in Anticipated Revenues: Delinquent Tax Collections	65,314.57	
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)	175,714.83	
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	8,321,029.79	
Deficit Balance		
	8,562,059.19	8,562,059.19

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Boiler Late	1,742.50
Misc. Prior Year Refunds	14,563.56
Advertising	2,920.29
Muni Court Misc.	7,785.67
Off-Duty Admin Fees	183,857.02
PILOT MRNA	159,799.93
Insurance Reimbursements	37,856.80
Towing	15,965.00
Restitution	2,600.00
MVC Inspection Fees	22,485.42
Clerk MRNA	31.95
VMC Settlement	1,079.00
Transfirst	46,769.75
Scrap Metal	2,133.67
NJ Turnpike	2,360.00
CCTPMA LLC	34,958.36
Constable Fees	81.00
Earth Machines	440.00
Passaic Valley	6,632.50
Medsolutions	416.05
Carfax	1,420.00
Fire Prevention	58,699.30
Tax Collector MRNA	1,013.31
Labor Liens	12,524.50
Total Amount of Miscellaneous Revenues Not Anticipated	618,135.58

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		8,321,029.79
Amount Appropriated in the CY Budget - Cash	5,500,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		10,772,608.00
Balance December 31, 2017 80014-05	13,593,637.79	
	19,093,637.79	19,093,637.79

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		30,307,908.40
Investments		
Sub-Total		30,307,908.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	15,770,972.01
Cash Surplus	80014-09	14,536,936.39
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	0.00
	80014-15	14,536,936.39

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	157,496,900.15
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	361,414.52
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	776,167.79
5a.	Subtotal 2017 Levy	158,634,482.46	
5b.	Reductions due to tax appeals **	126,691.32	
5c.	Total 2017 Tax Levy	82106-00	158,507,791.14
6.	Transferred to Tax Title Liens	82107-00	
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	28,980.43
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	1,782,492.00
	In 2017 *	82122-00	152,005,966.72
	Homestead Benefit Revenue	82124-00	1,483,784.63
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	215,731.02
	Total to Line 14	82111-00	155,487,974.37
11.	Total Credits		155,516,954.80
12.	Amount Outstanding December 31, 2017	83120-00	2,990,836.34
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.0948	
		82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		155,487,974.37
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		155,487,974.37

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$158,507,791.14, and Item 10 shows \$155,487,974.37, the percentage represented by the cash collections would be \$155,487,974.37 / \$158,507,791.14 or 98.0948. The correct percentage to be shown as Item 13 is 98.0948%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Accelerated Tax Sale	_____
<b>NET Cash Collected</b>	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>NET Cash Collected</b>	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		58,914.00
Sr. Citizens Deductions Per Tax Billings (Debit)	44,750.00	
Veterans Deductions Per Tax Billings (Debit)	170,000.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	3,750.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,768.98
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		59,299.65
Received in Cash from State (Credit)		212,716.12
Balance December 31, 2017	115,198.75	
	333,698.75	333,698.75

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	44,750.00
Line 3	170,000.00
Line 4	3,750.00
Sub-Total	218,500.00
Less: Line 7	2,768.98
To Item 10	215,731.02

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		110,485.94	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		-110,485.94	
Taxes Pending Appeals*	-110,485.94		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Cindy Prochilo  
 \_\_\_\_\_  
 Signature of Tax Collector  
 2/13/2018  
 \_\_\_\_\_  
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017	
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-			
2. Local District School Tax -	Actual 80016- Estimate 80017-			
3. Regional School District Tax -	Actual 80025- Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-			
5. County Tax	Actual 80020- Estimate 80021-			
6. Special District Taxes	Actual 80022- Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			<p>* Must not be stated in an amount less than "actual" Tax of year 2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

**ACCELERATED TAX SALE - CHAPTER 99**

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2017		3,597,263.00	
	A. Taxes	83102-00 3,404,368.00		
	B. Tax Title Liens	83103-00 192,895.00		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		27,791.88	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			3,625,054.88
8.	Totals		3,625,054.88	3,625,054.88
9.	Collected:			2,284,685.43
	A. Taxes	83116-00 2,278,145.43		
	B. Tax Title Liens	83117-00 6,540.00		
10.	Interest and Costs - 2017 Tax Sale			
11.	2017 Taxes Transferred to Liens			
12.	2017 Taxes		2,990,836.34	
13.	Balance December 31, 2017			4,331,205.79
	A. Taxes	83121-00 4,144,850.79		
	B. Tax Title Liens	83122-00 186,355.00		
14.	Totals		6,615,891.22	6,615,891.22

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 63.0249

16. Item No. 14 multiplied by percentage 2,729,738.12 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2018.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	168,200.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		168,200.00
	168,200.00	168,200.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Robert Renna  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Robert Renna  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		24,385,000.00	
Issued (Credit)			
Paid (Debit)	1,730,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	22,655,000.00	
		24,385,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	1,760,000.00
2018 Interest on Bonds	80033-06	808,081.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR LOANS**  
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-04	0.00	
	0.00	0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for Loan		80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		494,359.39	
Issued (Credit)			
Paid (Debit)		36,088.00	
Outstanding Dec. 31,2017	80033-10	458,271.39	
		494,359.39	494,359.39
2018 Loan Maturities		80033-11	36,590.00
2018 Interest on Loans		80033-12	5,566.00
Total 2018 Debt Service for Loan		8033-13	42,156.00

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
 TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. #10-24 Various Capital Improvements	2,038,000.00	1/18/2013	1,758,008.00	1/12/2018	2.00	81,390.00	35,160.16	1/12/2018
Ord. # 12-05 Various Capital Improvements	2,519,995.00	7/3/2012	2,124,505.00	1/12/2018	2.00		42,490.10	1/12/2018
Ord. # 03-37 Parking Garage	5,000,000.00	8/9/2012	4,808,000.00	1/12/2018	2.00	126,266.00	42,470.67	1/12/2018
Ord. # 12-40 Various Capital Improvements	3,034,775.00	1/17/2014	2,911,441.00	1/12/2018	2.00	126,134.00	58,228.82	1/12/2018
Ord. # 14-15 Various Capital Improvements	3,447,445.00	1/16/2015	3,447,445.00	1/12/2018	2.00	163,231.00	68,948.90	1/12/2018
Ord. # 08-40 Tax Appeal Refunding	107,263.00	1/15/2016	53,632.00	1/12/2018	2.00	53,631.00	1,072.62	1/12/2018
Ord. # 00-17 Various Capital Improvements	85,002.00	1/15/2016	85,002.00	1/12/2018	2.00	0.00	1,700.04	1/12/2018
Ord. #01-26 Various Capital Improvements	45,000.00	1/15/2016	45,000.00	1/12/2018	2.00	0.00	900.00	1/12/2018
Ord. # 02-22 Various Capital Improvements	25,295.00	1/15/2016	25,295.00	1/12/2018	2.00	0.00	505.90	1/12/2018
Ord. # 03-28 Various Capital Improvements	220,718.00	1/15/2016	220,718.00	1/12/2018	2.00	0.00	4,414.36	1/12/2018
Ord. # 04-24 Various Capital Improvements	89,063.00	1/15/2016	89,063.00	1/12/2018	2.00	0.00	1,781.26	1/12/2018
Ord. #04-35 Improvements to Town Properties	212,360.00	1/15/2016	212,360.00	1/12/2018	2.00	0.00	4,247.20	1/12/2018
Ord. #08-16 Toney's Brook Repairs	210,900.00	1/15/2016	210,900.00	1/12/2018	2.00	0.00	4,218.00	1/12/2018
Ord. #08-23 Various Capital Improvements	266,322.00	1/15/2016	266,322.00	1/12/2018	2.00	0.00	5,326.44	1/12/2018
Ord. # 14-26 Acquisition of Property	432,057.00	1/15/2016	432,057.00	1/12/2018	2.00	0.00	8,641.14	1/12/2018

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. # 15-55 Acquisition of Property	237,500.00	1/15/2016	237,500.00	1/12/2018	2.00	3,006.00	4,750.00	1/12/2018
Ord. #16-16 Various Capital Improvements	6,850,000.00	8/5/2016	6,850,000.00	1/12/2018	2.00	0.00	60,508.33	1/12/2018
Ord. # 15-20 Various Capital Improvements	5,335,000.00	8/3/2017	5,335,000.00	1/12/2018	2.00	0.00	47,125.83	1/12/2018
Ord. # 03-37 Parking Garage II	4,808,000.00	1/11/2018		4/12/2018	2.25	0.00	27,345.50	4/12/2018
Ord. # 00-17 Various Capital Improvements II	85,002.00	1/11/2018		4/12/2018	1.75		376.02	4/12/2018
ord 01-26	45,000.00	1/15/2016		4/12/2018			199.06	4/12/2018
Ord. # 02-22 Various Capital Improvements II	25,295.00	1/15/2016		4/12/2018	1.75		111.90	4/12/2018
Ord. # 03-28 Various Capital Improvements II	220,718.00	1/15/2016		4/12/2018	1.75		976.37	4/12/2018
Ord. # 04-24 Various Capital Improvements II	89,063.00	1/15/2016		4/12/2018	1.75		393.98	4/12/2018
ord. # 04-35	212,360.00	1/15/2016		4/12/2018	1.75		939.40	4/12/2018
Ord. #08-16 Toney's Brook Repairs II	210,900.00	1/15/2016		4/12/2018	1.75		932.94	4/12/2018
Ord. #08-23 Various Capital Improvements II	266,322.00	1/15/2016		4/12/2018	1.75		1,178.10	4/12/2018
Ord. #10-24	2,038,000.00	1/18/2013		4/12/2018	1.75		7,416.71	4/12/2018
Ord. # 12-05 Various Capital Improvements II	2,519,995.00	7/3/2012		4/12/2018	1.75		9,397.98	4/12/2018
Ord. # 12-40 Various Capital Improvements II	3,034,775.00	1/17/2014		4/12/2018	1.75		12,321.11	4/12/2018
Ord. # 14-15 Various Capital Improvements II	3,447,445.00	1/16/2015		4/12/2018	1.75		14,528.09	4/12/2018
Ord. # 14-26 Acquisition of Property II	432,057.00	1/15/2016		4/12/2018	1.75		1,911.25	4/12/2018

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. # 15-20 Various Capital Improvements II	5,335,000.00	8/3/2017		4/12/2018	1.75		23,599.97	4/12/2018
Ord. # 15-55 Acquisition of Property II	237,500.00			4/12/2018	1.75		1,037.31	4/12/2018
Ord. #16-16 Various Capital Improvements II	6,850,000.00	8/5/2016		4/12/2018	1.75		30,301.74	4/12/2018
	60,014,127.00		29,112,248.00			553,658.00	525,457.20	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Section 20 Expenses	0.00	64,969.27	0.00	0.00	0.00	0.00	0.00	64,969.27
Municipal Clerk Records Management	0.00	14,744.05	0.00	0.00	0.00	0.00	0.00	14,744.05
Fire Department Equipment	0.00	248.86	0.00	0.00	0.00	0.00	0.00	248.86
Improvements to Fire Station #3	0.00	1,124.17	0.00	0.00	468.50	0.00	0.00	655.67
Renovation of Animal Shelter	0.00	6,739.74	0.00	0.00	0.00	0.00	0.00	6,739.74
Information Services - Acquisition of Computers	0.00	1,559.68	0.00	0.00	0.00	0.00	0.00	1,559.68
Various Park & Playground Improvements	0.00	10.93	0.00	0.00	0.00	0.00	0.00	10.93
Acquisition of Public Works Dump Trunk	0.00	5,727.85	0.00	0.00	0.00	0.00	0.00	5,727.85
Improvements to WBMA-TV Studio	0.00	4,073.00	0.00	0.00	0.00	0.00	0.00	4,073.00
Video Capture & Archive System	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Violation Bureau Chairs	0.00	90.00	0.00	0.00	0.00	0.00	0.00	90.00
Violation Bureau Security Cameras	0.00	1,055.00	0.00	0.00	0.00	0.00	0.00	1,055.00
Improvements to Public Buildings and Grounds	0.00	12,761.52	0.00	0.00	0.00	0.00	0.00	12,761.52
Sewer Linings	0.00	3,385.62	0.00	0.00	0.00	0.00	0.00	3,385.62
Network Infrastructure Upgrade	0.00	5,325.62	0.00	0.00	2,721.00	0.00	0.00	2,604.62
Phone System Upgrades	0.00	2,369.59	0.00	0.00	0.00	0.00	0.00	2,369.59
Upgrade of DPW Fleet Management System	2,135.00	37,902.00	0.00	0.00	0.00	0.00	2,135.00	37,902.00
Police Zetron Console	0.00	1,484.76	0.00	0.00	0.00	0.00	0.00	1,484.76
Fire Station Wear/Turnout Gear	0.00	52,470.98	0.00	0.00	31,329.00	0.00	0.00	21,141.98
Improvements to Fire Stations 3 & 4	0.00	27,508.25	0.00	0.00	18,756.27	0.00	0.00	8,751.98
Improvements to Municipal Building	0.00	7,355.56	0.00	0.00	0.00	0.00	0.00	7,355.56
Public Works Bucket Loader	0.00	30,327.45	0.00	0.00	0.00	0.00	0.00	30,327.45
Clerk's Office Bookbinding	0.00	9,259.00	0.00	0.00	0.00	0.00	0.00	9,259.00
Studio Switcher Upgrade (WBMA)	0.00	2,520.00	0.00	0.00	0.00	0.00	0.00	2,520.00

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Animal Shelter Security System	347.00	6,159.00	0.00	0.00	0.00	0.00	347.00	6,159.00
Animal Shelter Renovations	0.00	9,870.26	0.00	0.00	0.00	0.00	0.00	9,870.26
ACO Van Upgrades	854.00	15,159.00	0.00	0.00	0.00	0.00	854.00	15,159.00
2012 Section 20 Expenses	0.00	147,540.66	0.00	0.00	0.00	0.00	0.00	147,540.66
Street Resurfacing (35%)	0.00	308,755.13	0.00	0.00	0.00	0.00	0.00	308,755.13
Acquisition of Pumper Fire Truck (11%)	0.00	14,462.76	0.00	0.00	0.00	0.00	0.00	14,462.76
Improvements to Municipal Buildings (28%)	0.00	9,577.55	0.00	0.00	0.00	0.00	0.00	9,577.55
Acquisition of Public Works' Trailers	0.00	120,685.00	0.00	0.00	0.00	0.00	0.00	120,685.00
MIS - Technology infrastructure	0.00	110,504.79	0.00	0.00		0.00	0.00	110,504.79
Section 20 Expenses	0.00	148,150.00	0.00	0.00	0.00	0.00	0.00	148,150.00
Acquisition and Improvement of Real Property	0.00	130,715.18	0.00	0.00	0.00	0.00	0.00	130,715.18
Acquisition & Improvement of Real Property	0.00	792,000.00	0.00	0.00	0.00	0.00	0.00	792,000.00
Improvements to Sanitary Sewers	0.00	6,662.94	0.00	0.00	0.00	0.00	0.00	6,662.94
Recreation Improvements	0.00	15,218.88	0.00	0.00	0.00	0.00	0.00	15,218.88
Resurfacing Various Streets	0.00	15,410.00	0.00	0.00	0.00	0.00	0.00	15,410.00
Improvements of Sanitary Sewers	0.00	4,950.00	0.00	0.00	0.00	0.00	0.00	4,950.00
Improvements to Municipal Building	116.00	0.00	0.00	0.00	0.00	0.00	116.00	0.00
Acquisition of Equipment	57.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00
Resurfacing of Various Streets	0.00	27,781.67	0.00	0.00	0.00	0.00	0.00	27,781.67
Improvements to Municipal Buildings	0.00	573.46	0.00	0.00	0.00	0.00	0.00	573.46
Resurfacing of Various Streets	0.00	154.03	0.00	0.00	0.00	0.00	0.00	154.03
Tax Appeal Section 20 Costs	0.00	23,703.59	0.00	0.00	14,064.80	0.00	0.00	9,638.79
Acquisition and Development of Property	0.00	1,131,148.84	0.00	0.00	347,141.25	0.00	0.00	784,007.59
Improvements to Municipal Buildings	0.00	1,554.49	0.00	0.00	0.00	0.00	0.00	1,554.49
Resurfacing of Various Streets	0.00	1,382.02	0.00	0.00	0.00	0.00	0.00	1,382.02
Improvements of Sanitary Sewers	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	12,000.00

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Vehicles	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.05
Improvements to Municipal Buildings	0.00	1,640.50	0.00	0.00	0.00	0.00	0.00	1,640.50
Toney's Brook Retaining Wall	0.00	7,100.00	0.00	0.00	0.00	0.00	0.00	7,100.00
2017 Section 20 Costs	0.00	0.00	168,400.00	0.00	77,922.77	0.00	0.00	90,477.23
2017 Improvements to Buildings and Grounds	0.00	0.00	2,190,000.00	0.00	0.00	0.00	534,000.00	1,656,000.00
2017 DPW Purchase and Replacement of Equipment	0.00	0.00	380,000.00	0.00	368,937.00	0.00	0.00	11,063.00
2017 Resurfacing of Streets	0.00	0.00	1,000,000.00	0.00	93,828.68	0.00	0.00	906,171.32
2017 Police Department 911 Upgrade	0.00	0.00	175,000.00	0.00	0.00	0.00	8,000.00	167,000.00
2017 Fire Department Turnout Gear	0.00	0.00	50,000.00	0.00	0.00	0.00	50,000.00	0.00
2017 Sanitary Sewer Upgrade	0.00	0.00	350,000.00	0.00	0.00	0.00	17,000.00	333,000.00
DPW Vehicles & Equipment	0.00	367,838.64	0.00	0.00	356,075.40	0.00	0.00	11,763.24
2016 Improvements to Municipal Buildings and Grounds	0.00	1,710,905.59	0.00	0.00	294,462.09	0.00	0.00	1,416,443.50
Acquisition of Equipment , Software and Construction of a Training Room	0.00	66,304.67	0.00	0.00	44,734.48	0.00	0.00	21,570.19
Road Resurfacing and Reconstruction	0.00	790,048.51	0.00	0.00	787,674.55	0.00	0.00	2,373.96
Relining, Reconstruction, and Upgrades to Sewers	0.00	750,000.00	0.00	0.00	0.00	0.00	37,500.00	712,500.00
Acquisition of Equipment and an SUV	0.00	70,000.00	0.00	0.00	35,921.02	0.00	3,500.00	30,578.98
Acquisition of Office Equipment, Software & Bookbinding	0.00	20,000.00	0.00	0.00	3,281.35	0.00	1,000.00	15,718.65
Acquisition of Equipment and Upgrades to the Police Department	0.00	53,922.93	0.00	0.00	53,388.45	0.00	0.00	534.48
Upgrades Town Fields, Morris Canal, and Civic Center	0.00	176,528.14	0.00	0.00	143,772.15	0.00	0.00	32,755.99
2016 Section 20 Costs	0.00	452,870.63	0.00	0.00	64,997.37	0.00	0.00	387,873.26
2016 Acquisition and Improvement of Property	525,000.00	9,975,000.00	0.00	0.00	0.00	0.00	0.00	10,500,000.00

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Improvements to Real Property	0.00	82,348.15	0.00	0.00	0.00	0.00	0.00	82,348.15
DPW Vehicles and Equipment	0.00	14,514.25	0.00	0.00	0.00	0.00	0.00	14,514.25
Police Computer, Radio, Cameras, Etc.	0.00	7,674.10	0.00	0.00	7,668.26	0.00	0.00	5.84
IT Upgrades	0.00	57,247.60	0.00	0.00	42,144.51	0.00	0.00	15,103.09
Street Resurfacing	0.00	386,689.10	0.00	0.00	29,895.31	0.00	0.00	356,793.79
Sewer Improvements	0.00	690,303.56	0.00	0.00	510,472.67	0.00	0.00	179,830.89
Improvements to Municipal Building	0.00	23,224.85	0.00	0.00	22,111.40	0.00	0.00	1,113.45
Recreation Buildings and Fields	0.00	5,785.09	0.00	0.00	0.00	0.00	0.00	5,785.09
Fire Station and Radio Equipment	0.00	61,988.85	0.00	0.00	1,634.35	0.00	0.00	60,354.50
Township Clerk - Book Binding and Furniture	0.00	10,293.48	0.00	0.00	0.00	0.00	0.00	10,293.48
Building and Inspection Vehicles	0.00	733.10	0.00	0.00	0.00	0.00	0.00	733.10
Building and Inspection Department Renovations	0.00	18,335.27	0.00	0.00	0.00	0.00	0.00	18,335.27
Refunding Bond Ordinance	0.00	1,595,000.00	0.00	0.00	0.00	0.00	0.00	1,595,000.00
Municipal Clerks Record Management	0.00	12,464.05	0.00	0.00	0.00	0.00	0.00	12,464.05
Improvements to Fire Stations	0.00	16.80	0.00	0.00	0.00	0.00	0.00	16.80
Animal Shelter Upgrades	0.00	739.20	0.00	0.00	0.00	0.00	0.00	739.20
Computer Equipment	0.00	10.57	0.00	0.00	0.00	0.00	0.00	10.57
Phone System Upgrades	0.00	3,920.10	0.00	0.00	3,041.31	0.00	0.00	878.79
Police Vehicles, Equipment & Furniture	0.00	53.74	0.00	0.00	0.00	0.00	0.00	53.74
Police Communications	0.00	4,743.85	0.00	0.00	0.00	0.00	0.00	4,743.85
Dump Truck	0.00	5,652.00	0.00	0.00	0.00	0.00	0.00	5,652.00
Public Works Crew Cab Pick-Up Truck	0.00	503.45	0.00	0.00	0.00	0.00	0.00	503.45
Municipal Building Elevator Upgrade	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Resurfacing of Streets and Roads	0.00	21,971.24	0.00	0.00	0.00	0.00	0.00	21,971.24
Sewer Connections	0.00	726.79	0.00	0.00	0.00	0.00	0.00	726.79
<b>Total</b>	<b>528,509.00</b>	<b>20,796,251.00</b>	<b>4,313,400.00</b>	<b>0.00</b>	<b>3,356,443.94</b>	<b>0.00</b>	<b>654,509.00</b>	<b>21,627,207.06</b>



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			41,069.09
Received from CY Budget Appropriation * (Credit)			150,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		183,400.00	
Balance December 31, 2017	80031-05	7,669.09	
		191,069.09	191,069.09

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord. # 17-27 Various Capital Acquisitions & Improvements	4,313,400.00	3,630,000.00	683,400.00	0.00
<b>Total</b>	4,313,400.00	3,630,000.00	683,400.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premium on Sale of BAN's			259,609.27
Balance January 1, CY (Credit)			745,949.10
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		500,000.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	505,558.37	
		1,005,558.37	1,005,558.37

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	158,507,791.14
2. Amount of Item 1 Collected in 2017 (*)	155,487,974.37
3. Seventy (70) percent of Item 1	110,955,453.80

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?	
Answer YES or NO:	No
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?	
Answer YES or NO:	No
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$134,869.85	\$134,869.85
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due To/From Current Fund		174,030.00
Reserve for Encumbrances		171,298.96
Water Rent Overpayments		124,205.63
Accounts Payable		205,546.95
Appropriation Reserves		1,108,872.26
Accrued Interest on Bonds, Loans and Notes		52,276.21
Subtotal Cash Liabilities	0.00	1,836,230.01
Receivables Offset with Reserves		
Change Fund	200.00	
Due To/From Water Capital Fund	84.68	
Due To/From Net Payroll Fund (Current)	104,940.70	
Due from Bank	42.93	
Cash	5,222,718.87	
Investments		
Consumer Accounts Receivable	1,802,637.49	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		1,802,637.49
Fund Balance		3,491,757.17
Total Operating Fund	7,130,624.67	7,130,624.67



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	18,423,788.43	
Fixed Capital Authorized and Uncompleted	11,357,000.00	
Due to/from Water Utility Operating Fund		84.68
Estimated Proceeds of Bonds and Notes Authorized but Not Issued	3,819,305.00	
Bonds and Notes Authorized but Not Issued		3,819,305.00
Reserve for Amortization		19,392,080.43
Deferred Reserve for Amortization		271,440.00
Cash	2,061,621.66	
Deferred Charges		
Bond Anticipation Notes Payable		5,387,753.00
Serial Bonds Payable		895,000.00
Improvement Authorizations - Funded		176,399.83
Improvement Authorizations - Unfunded		5,636,634.37
Capital Improvement Fund		250.00
Capital Surplus		132,767.78
Total Capital Fund	35,661,715.09	35,711,715.09

**Post-Closing Trial Balance**  
**Water Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>

**Schedule of Water Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	2,500,000.00	2,500,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	7,835,000.00	7,841,540.47	6,540.47
Miscellaneous Revenue Anticipated	91304	115,000.00	217,039.86	102,039.86
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		10,450,000.00	10,558,580.33	108,580.33
Deficit (General Budget)	91306			
	91307	10,450,000.00	10,558,580.33	108,580.33

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	10,450,000.00
Total Appropriations	10,450,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	10,450,000.00

Deduct Expenditures	
Paid or Charged	6,841,127.74
Reserved	1,108,872.26
Surplus	
Total Surplus	
Total Expenditure & Surplus	7,950,000.00
Unexpended Balance Cancelled	2,500,000.00

**Statement of 2017 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	10,558,580.33	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	474,444.84	
Total Revenue Realized		11,033,025.17
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,950,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,950,000.00
Excess		3,083,025.17
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	3,083,025.17	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	474,444.84	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		474,444.84

**Results of 2017 Operations – Water Utility**

	Debit	Credit
Excess in Anticipated Revenues		108,580.33
Unexpended Balances of Appropriations		2,500,000.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		474,444.84
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	3,083,025.17	
Operating Deficit		
Total Results of Current Year Operations	3,083,025.17	3,083,025.17

**Operating Surplus– Water Utility**

	Debit	Credit
Balance January 1, CY (Credit)		2,908,732.00
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		3,083,025.17
Amount Appropriated in CY Budget - Cash	2,500,000.00	
Balance December 31, 2017	3,491,757.17	
Total Operating Surplus	5,991,757.17	5,991,757.17

**Analysis of Balance December 31, 2017  
(From Utility – Trial Balance)**

Cash		5,222,718.87
Investments		
Interfund Accounts Receivable		
Subtotal		5,222,718.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,836,230.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,386,488.86
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		3,386,488.86

**Schedule of Water Utility Accounts Receivable**

Balance December 31, 2016		\$1,256,627.00
Increased by:		
Rents Levied		\$8,387,550.96
Decreased by:		
Collections	\$7,841,540.47	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$7,841,540.47
Balance December 31, 2017		\$1,802,637.49

**Schedule of Water Utility Liens**

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Water Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,170,000.00	
Issued (Credit)			
Paid (Debit)	275,000.00		
Outstanding December 31, 2017	895,000.00		
	1,170,000.00	1,170,000.00	
2018 Bond Maturities – Assessment Bonds			300,000.00
2018 Interest on Bonds		29,800.00	

**Interest on Bonds – Water Utility Budget**

2018 Interest on Bonds (*Items)	29,800.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	2,097.00	
Subtotal	27,703.00	
Add: Interest to be Accrued as of 12/31/2018	2,097.00	
Required Appropriation 2018		29,800.00

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

**Interest on Loans – Water Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. #02-22 Water Main Rehabilitation	285,000.00	7/3/2012	119,065.00	1/12/2018	2.00		2,381.30	1/12/2018
Ord. #03-28 Water Main Rehabilitation	280,000.00	7/3/2012	750,378.00	1/12/2018	2.00		15,007.56	1/12/2018
Ord. #04-24 Water Main Rehabilitation	809,000.00	7/3/2012	778,277.00	1/12/2018	2.00		15,565.54	1/12/2018
Ord. #08-24d Abandonment of Three Wells	31,255.00	7/3/2012	178,951.00	1/12/2018	2.00		3,579.02	1/12/2018
Ord. #10-25 Water Utility Improvements	327,750.00	7/3/2012	311,082.00	1/12/2018	2.00		6,221.64	1/12/2018
Ord. #15-19 Improvements to the Water Supply System	3,250,000.00	8/6/2015	3,250,000.00	1/12/2018	2.00		28,708.33	1/12/2018
Ord. #02-22 Water Rehab II	285,000.00	7/3/2012		4/12/2018	1.75		526.70	4/12/2018
Ord. # 03-28 Water Main Rehab II	280,000.00	7/3/2012		4/12/2018	1.75		3,319.38	4/12/2018
Ord. # 04-24 Water Main Rehab II	809,000.00	7/3/2012		4/12/2018	1.75		3,442.79	4/12/2018
Ord. # 08-24 Abandonment of Three Wells II	31,255.00			4/12/2018	1.75		791.61	
Ord. # 10-25 Water Utility Improvements	327,750.00	7/3/2012		4/12/2018	1.75		1,376.11	4/12/2018
Ord. #15-19 Improvements to Water Supply II	3,250,000.00	8/6/2015		4/12/2018	1.75		14,376.74	4/12/2018
	9,966,010.00		5,387,753.00			0.00	95,296.72	

Important: If there is more than one utility in the municipality, identify each note.

INTERST ON NOTES – Water UTILITY BUDGET
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All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

2018 Interest on Notes	\$95,296.72
Less: Interest Accrued to 12/31/2017 (Trial Balance)	50,179.21
Subtotal	\$45,117.51
Add: Interest to be Accrued as of 12/31/2018	\$50,179.21
Required Appropriation - 2018	\$95,296.72

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Water Main Rehabilitation 2002	0.00	26,095.23	0.00	0.00	0.00	0.00	0.00	26,095.23
2003 Water Main Rehabilitation	0.00	6,391.49	0.00	0.00	0.00	0.00	0.00	6,391.49
2004 Water Main Rehabilitation	0.00	9,359.36	0.00	0.00	0.00	0.00	0.00	9,359.36
2005 Water Main Rehabilitation	28,158.90	0.00	0.00	0.00	0.00	0.00	28,158.90	0.00
2006 Water Main Rehabilitation	5,703.87		0.00	0.00	0.00	0.00	5,703.87	
Acquisition of Vehicles	3,930.48	0.00	0.00	0.00	0.00	0.00	3,930.48	0.00
Water Utility Administration	72,244.91	0.00	0.00	0.00	0.00	0.00	72,244.91	0.00
2007 Section 20 Expenses	6,500.00	0.00	0.00	0.00	0.00	0.00	6,500.00	0.00
Renovate Collector's Office	50,000.00		0.00	0.00	0.00	0.00	50,000.00	
Geographical Info System	0.00	262,664.00	0.00	0.00	0.00	0.00	0.00	262,664.00
Abandonment of Wells		9,200.00	0.00	0.00	0.00	0.00		9,200.00
Acquisition of Equipment	0.00	19,671.68	0.00	0.00	0.00	0.00	0.00	19,671.68
2008 Section 20 Expenses	14,970.65		0.00	0.00	5,108.98	0.00	9,861.67	
Water Utility Improvements	0.00	134,443.72	0.00	0.00	9,510.20	0.00	0.00	124,933.52
Water Refunding Bond Ordinance	0.00	350,000.00	0.00	0.00	0.00	0.00	0.00	350,000.00
Water Utility Improvements	0.00	2,701,648.24	0.00	0.00	1,023,329.15	0.00	0.00	1,678,319.09
2017 Water Utility Improvements	0.00	0.00	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00
2017 Section 20 Expenses	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
<b>Total</b>	<b>181,508.81</b>	<b>3,519,473.72</b>	<b>3,100,000.00</b>		<b>1,037,948.33</b>	<b>0.00</b>	<b>176,399.83</b>	<b>5,586,634.37</b>

**Water Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		250.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	250.00	
	250.00	250.00

**Water Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Premium on Sale of Notes		34,714.11
Balance January 1, CY (Credit)		98,053.67
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	132,767.78	
	132,767.78	132,767.78





