

TOWNSHIP OF BLOOMFIELD

COUNTY OF ESSEX

NEW JERSEY

REPORT ON

EXAMINATION OF ACCOUNTS

FOR THE YEAR 2013

**SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS**

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

CONTENTS

<u>PART I</u>	<u>PAGE</u>
Independent Auditor's Report.....	2

FINANCIAL STATEMENTS

CURRENT FUND

EXHIBIT

A	Comparative Balance Sheet - Regulatory Basis	5
A-1	Comparative Operations and Changes in Fund Balance - Regulatory Basis	7
A-2	Revenue - Regulatory Basis	8
A-2a	Revenue - Analysis of Realized Revenue - Regulatory Basis	10
A-2b	Revenue - Analysis of Nonbudget Revenue - Regulatory Basis	11
A-3	Expenditures - Regulatory Basis	12

TRUST FUND

B	Comparative Balance Sheet - Regulatory Basis	22
---	----------------------------------------------------	----

GENERAL CAPITAL FUND

C	Comparative Balance Sheet - Regulatory Basis	23
C-1	Fund Balance - Regulatory Basis	24

WATER UTILITY

D	Comparative Balance Sheet - Regulatory Basis	25
D-1	Comparative Operations and Changes in Fund Balance - Operating Fund - Regulatory Basis	26
D-2	Revenue - Regulatory Basis	27
D-3	Expenditures - Regulatory Basis	28

**FINANCIAL STATEMENTS
(Continued)**

CAPITAL FIXED ASSETS

<u>EXHIBIT</u>		<u>PAGE</u>
F	Comparative Balance Sheet - Regulatory Basis	29

	<u>NOTES TO FINANCIAL STATEMENTS</u>	30 - 51
--	---------------------------------------------------	---------

SUPPLEMENTARY INFORMATION

CURRENT FUND

A-4	Cash Receipts and Disbursements - Treasurer	52
A-5	Cash Receipts and Disbursements - Collector	53
A-6	Change Funds	54
A-7	Taxes Receivable and Analysis of Property Tax Levy	55
A-8	Tax Title Liens Receivable	56
A-9	Property Acquired for Taxes (At Assessed Valuation)	56
A-10	Revenue Accounts Receivable	57
A-11	Interfunds	58
A-12	Deferred Charges	59
A-13	Appropriation Reserves	60
A-14	Reserves for Other Funds	62
A-15	Due to State of New Jersey per Chapter 20, P.L. 1971	63
A-16	Accounts Payable	63
A-17	Local District School Tax	64
A-18	County Taxes Payable	64
A-19	Emergency Note Payable	65
A-20	Special Improvement District Taxes	66
A-21	Tax Overpayments	66
A-22	Tax Appeals Pending	67
A-23	Prepaid Taxes	67
A-24	Federal and State Grants Receivable	68
A-25	Interfunds	69
A-26	Reserves for Federal and State Grants - Unappropriated	70
A-27	Reserve for Federal and State Grants - Appropriated	71

TRUST FUND

B-1	Cash Receipts and Disbursements - Treasurer	74
B-2	Cash Receipts and Disbursements - Collector	75

SUPPLEMENTARY INFORMATION
(Continued)

TRUST FUND
(Continued)

<u>EXHIBIT</u>		<u>PAGE</u>
B-3	Grants Receivable	76
B-4	Interfunds	77
B-5	Elevator Inspection Fees Payable	78
B-6	Due (From)/To State of New Jersey	79
B-7	Payroll Deductions Payable	80
B-8	Reserve for Expenditures and Deposits	81
B-9	Reserve for Animal Control Fund Expenditures	83
B-10	Reserve for Grant Expenditures	84

GENERAL CAPITAL FUND

C-2	Cash Receipts and Disbursements - Treasurer	85
C-3	Analysis of Capital Cash	86
C-4	Deferred Charges to Future Taxation - Funded	90
C-5	Deferred Charges to Future Taxation - Unfunded	91
C-6	Grants Receivable	94
C-7	Interfunds	95
C-8	General Serial Bonds Payable	96
C-9	Loans Payable	99
C-10	Bond Anticipation Notes	101
C-11	Improvement Authorizations	102
C-12	Capital Improvement Fund	106
C-13	Bonds and Notes Authorized but Not Issued	107

WATER UTILITY

D-4	Cash Receipts and Disbursements - Treasurer	109
D-5	Cash Receipts and Disbursements	110
D-6	Change Fund	111
D-7	Analysis of Water Utility Capital Cash	112
D-8	Consumer Accounts Receivable	113
D-9	Water Liens Receivable	114
D-10	Deferred Charges	115
D-11	Fixed Capital	116
D-12	Fixed Capital Authorized and Uncompleted	117
D-13	Interfunds - Water Utility	118
D-14	Appropriation Reserves	119
D-15	Accounts Payable	120
D-16	Accrued Interest on Notes	121
D-17	Accrued Interest on Bonds	122

**SUPPLEMENTARY INFORMATION
(Continued)**

**WATER UTILITY
(Continued)**

<u>EXHIBIT</u>	<u>PAGE</u>
D-18 Water Rent Overpayments	122
D-19 Improvement Authorizations	123
D-20 Reserve for Amortization	124
D-21 Deferred Reserve for Amortization	125
D-22 Capital Improvement Fund	125
D-23 Bonds Anticipation Notes	126
D-24 Serial Bonds Payable	127
D-25 Bonds and Notes Authorized but Not Issued	128

PART II

REPORT ON INTERNAL CONTROL AND SINGLE AUDIT ATTACHMENTS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	130
Report on Compliance for Each Major Program; Report on Internal Control Over Compliance and Report on the Schedule of Expenditures of Federal and State Awards Required by OMB Circular A-133 and New Jersey Circular OMB 04-04	132
Schedule of Expenditures of Federal Awards for the Fiscal Year Ended December 31, 2013	135
Schedule of State Financial Assistance Programs for the Year Ended December 31, 2013	138
Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance Programs - December 31, 2013	140
Schedule of Findings and Questioned Costs - Year Ended December 31, 2013	143
Summary Schedule of Prior Year Audit Findings - Year Ended December 31, 2013	148

ROSTER OF OFFICIALS, COMMENTS AND RECOMMENDATIONS

Roster of Officials and Certain Employees for the Year 2013 and Report on Surety Bonds	154
Letter of Transmittal	155
Comments	156
Recommendations	163

PART I
REPORT ON EXAMINATION
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
AND
SUPPLEMENTARY EXHIBITS
YEAR ENDED DECEMBER 31, 2013

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9969
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Report on the Financial Statements

We have audited the financial statements - regulatory basis of the various funds and account groups of the Township of Bloomfield, in the County of Essex, as of and for the years then ended December 31, 2013 and December 31, 2012, and the related notes to the financial statements, as listed in the foregoing table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements - regulatory basis in accordance with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements - regulatory basis that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements - regulatory basis based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements - regulatory basis are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements - regulatory basis. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements - regulatory basis, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements - regulatory basis in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements - regulatory basis.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, these financial statements - regulatory basis have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which is a basis of accounting other than accounting principles generally accepted in the United States of America, to demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "*Basis for the Adverse Opinion on U.S. Generally Accepted Accounting Principles*" paragraph, the financial statements - regulatory basis referred to in the first paragraph, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2013 and 2012, and the results of its operations for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements - regulatory basis referred to above, present fairly, in all material respects, the financial position of the various funds of the Township of Bloomfield at December 31, 2013 and 2012, and the results of operations and changes in fund balance, where applicable, of such funds, thereof for the years then ended, in accordance with accounting principles on the basis of financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements - regulatory basis that collectively comprise the Township's financial statements. The supplementary schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements - regulatory basis. The accompanying schedules of expenditures of federal and state awards are not a required part of the financial statements, and are presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*; and New Jersey's OMB Circular NJOMB 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*.

The supplementary schedules and the schedules of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules and the schedules of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the financial statements - regulatory basis taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2014 on our consideration of the Township of Bloomfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township of Bloomfield's internal control over financial reporting and compliance.



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
December 12, 2014

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A
Sheet #1

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Current Assets:			
Cash - Treasurer	A-4	\$ 11,221,002.85	\$ 10,404,119.97
Cash - Collector	A-5	2,785,240.53	425,679.71
Change Fund	A-6	900.00	900.00
		<u>14,007,143.38</u>	<u>10,830,699.68</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes	A-7	3,263,466.99	3,034,468.36
Tax Title Liens	A-8	138,480.54	115,146.94
Property Acquired for Taxes - Assessed Valuation	A-9	168,200.00	168,200.00
Revenue Accounts Receivable	A-10	702,726.11	567,089.80
Interfunds Receivable	A-11	372,206.20	297,665.40
		<u>4,645,079.84</u>	<u>4,182,570.50</u>
Deferred Charges	A-12	<u>273,400.00</u>	<u>546,800.00</u>
		<u>18,925,623.22</u>	<u>15,560,070.18</u>
Federal and State Grant Fund:			
Federal and State Grants Receivable	A-24	3,552,571.69	3,800,646.57
		<u>3,552,571.69</u>	<u>3,800,646.57</u>
		<u>\$ 22,478,194.91</u>	<u>\$ 19,360,716.75</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Appropriation Reserves:			
Encumbered	A-3,13	\$ 493,991.01	\$ 734,102.97
Unencumbered	A-3,13	5,707,558.82	2,838,212.91
Interfunds Payable	A-11	2,001,916.18	1,557,827.30
Reserves for Other Funds	A-14	2,367.85	51,930.35
Due to State of New Jersey	A-15	53,703.56	25,351.58
Accounts Payable	A-16	419,641.50	370,835.02
County Taxes Payable	A-18	13,437.91	25,004.10
Emergency Note Payable	A-19	256,400.00	529,800.00
Special Improvement District Taxes Payable	A-20		1,289.95
Tax Overpayments	A-21	478,046.47	619,641.52
Tax Appeals Pending	A-22	125,000.00	100,000.00
Prepaid Taxes	A-23	400,445.87	421,272.53
		<u>9,952,509.17</u>	<u>7,275,268.23</u>
Reserve for Receivables and Other Assets	Above	4,645,079.84	4,182,570.50
Fund Balance	A-1	4,328,034.21	4,102,231.45
		<u>18,925,623.22</u>	<u>15,560,070.18</u>
 Federal and State Grant Fund:			
Interfunds Payable	A-25	375,349.23	295,234.21
Reserve for Federal and State Grants:			
Unappropriated	A-26	48,220.88	61,570.05
Appropriated	A-27	3,129,001.58	3,443,842.31
		<u>3,552,571.69</u>	<u>3,800,646.57</u>
		<u>\$ 22,478,194.91</u>	<u>\$ 19,360,716.75</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGES IN FUND BALANCE - REGULATORY BASIS

A-1

	<u>Ref.</u>	<u>Year 2013</u>	<u>Year 2012</u>
<u>Revenue and Other Income</u>			
Fund Balance Utilized	A-2	\$ 3,000,000.00	\$ 3,000,000.00
Miscellaneous Revenue Anticipated	A-2	11,420,983.34	11,756,816.38
Receipts from Delinquent Taxes	A-2a	2,494,944.26	2,443,196.82
Receipts from Current Taxes	A-2a	144,570,370.88	138,281,720.70
Nonbudget Revenue	A-2b	559,940.95	1,051,682.00
Other Credits to Income:			
Appropriation Reserves Lapsed	A-13	1,246,801.59	1,628,269.78
Accounts Payable Cancelled	A-16	239,616.36	361,823.99
Special Improvement District Taxes Cancelled	A-20	1,289.35	
Tax Overpayments Cancelled			61,387.18
		<u>163,533,946.73</u>	<u>158,584,896.85</u>
 <u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		30,436,424.00	30,210,561.00
Other Expenses		29,885,096.11	29,685,852.02
Capital Improvements		130,000.00	100,000.00
Municipal Debt Service		2,898,033.54	2,243,851.69
Statutory Expenditures and Deferred Charges		7,600,434.00	7,629,086.00
	A-3	<u>70,949,987.65</u>	<u>69,869,350.71</u>
Interest on State Tax Appeals			113.71
Interfunds Liquidated	A-11	74,540.80	282,321.03
Open Space Taxes	A-11	206,331.00	208,428.00
Prior Year Exemptions Disallowed	A-15	8,282.80	8,158.83
Local District School Tax	A-17	67,363,342.50	63,082,627.04
County Taxes	A-18	21,314,863.85	20,887,499.14
Special Improvement District Taxes	A-20	337,461.00	329,574.00
Refund of Prior Year Revenue - Tax Appeals			59,784.59
State Tax Appeals	A-22	53,334.37	
		<u>160,308,143.97</u>	<u>154,727,857.05</u>
Excess in Revenue		3,225,802.76	3,857,039.80
 <u>Fund Balance</u>			
Balance January 1	A	4,102,231.45	3,245,191.65
		<u>7,328,034.21</u>	<u>7,102,231.45</u>
Decreased by:			
Utilized as Anticipated Revenue	Above	<u>3,000,000.00</u>	<u>3,000,000.00</u>
Balance December 31	A	<u>\$ 4,328,034.21</u>	<u>\$ 4,102,231.45</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE - REGULATORY BASIS

A-2
Sheet #1

	Ref.	Anticipated		Realized	Excess or (Deficit)
		Budget	Special N.J.S. 40A:4-87		
Fund Balance Appropriated	A-1	\$ 3,000,000.00	\$	\$ 3,000,000.00	\$
<u>Miscellaneous Revenues</u>					
Alcoholic Beverage Licenses	A-10	90,000.00		95,800.00	5,800.00
Other Licenses	A-2a	70,000.00		70,501.15	501.15
Fees and Permits	A-2a	225,000.00		287,325.32	62,325.32
Municipal Court Fines and Costs	A-10	1,010,000.00		855,500.70	(154,499.30)
Interest and Cost on Taxes	A-10	515,000.00		558,212.74	43,212.74
Interest on Investments and Deposits	A-2a	10,000.00		11,071.99	1,071.99
Energy Receipts Tax	A-10	4,790,629.00		4,795,629.06	5,000.06
Consolidated Municipal Property Tax Relief Act	A-10	1,584,503.00		1,584,503.00	
Uniform Construction Code Fees	A-10,11,14	400,000.00		703,024.96	303,024.96
Utility Operating Surplus of Prior Year - Water	A-11	200,000.00		200,000.00	
Uniform Fire Safety Act	A-10	40,000.00		40,027.98	27.98
Township of Bloomfield - Trust Funds:					
Cervical Cancer Screening Program	A-11	21,707.00		21,707.00	
Environmental Protection Program	A-11	20,403.00		20,403.00	
School Board Election Expense Reimbursement	A-10	3,000.00		3,000.00	
Interlocal Service Agreement:					
Caldwell - Health Services	A-10	54,610.00		40,956.00	(13,654.00)
West Milford - Health Services	A-10	79,650.00		79,650.00	
Glen Ridge - Health Services	A-10	26,280.00		26,280.00	
Bloomfield Board of Education	A-10	8,518.00	8,056.00	18,574.00	
Caldwell - Animal Control	A-10	15,806.00		11,854.50	(3,951.50)
Glen Ridge - Animal Control	A-10	15,492.00		15,492.00	
Bloomfield Board of Education - Code Red	A-10	13,541.50		13,541.50	
Cable Television Franchise Fee	A-10	567,089.00		567,089.80	0.80
Sewer User Fees - Passaic Valley Sewerage Commission	A-10	25,000.00		41,774.73	16,774.73
Payment in Lieu of Taxes:					
Felicity Towers	A-10	130,000.00		131,820.90	1,820.90
Kinder Towers	A-10	65,000.00		71,910.77	6,910.77
Section 8 Housing Program - Reimbursement for Prior Years Office Space Rental	A-11	30,000.00		30,000.00	
Wireless Telecommunications Monopole Rents - Omnipoint	A-10	24,000.00		21,697.63	(2,302.37)
		<u>10,035,208.50</u>	<u>8,056.00</u>	<u>10,315,328.73</u>	<u>272,064.23</u>
Federal and State Grants:					
Clean Communities		71,792.92		71,792.92	
Drive Sober or Get Pulled Over			8,800.00	8,800.00	
Essex County Division on Aging - Visiting Nurse - 2013			24,057.00	24,057.00	
Essex County Law Enforcement Technology		15,243.00		15,243.00	
Essex County Training - Hurricane Sandy - 2012			119,016.00	119,016.00	
Handicapped Recreational Opportunities - 2012			15,000.00	15,000.00	
Haz Mitigation - Energy Allocation Initiative			65,000.00	65,000.00	
Homeland Security - Assistance to Firefighters		65,250.00		65,250.00	
Justice Assistance 2012 - Ed Byrne Memorial		10,920.00		10,920.00	
Municipal Alliance for Drug Abuse - 2013		36,000.00		36,000.00	
Pedestrian Safety Enforcement and Education - 2013			12,000.00	12,000.00	
Police Body Armor Replacement Program (State) - 2012			14,770.64	14,770.64	
Recycling Tonnage Grant		35,407.05		35,407.05	
Safe and Secure Communities - 2013			60,000.00	60,000.00	
Sandy Homeowners and Renters Assistance			122,289.00	122,289.00	
Social Services for the Homeless (SSH)		100,000.00	51,149.00	151,149.00	
Southern N.J. Perinatal Cooperative		10,000.00		10,000.00	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE - REGULATORY BASIS

A-2
Sheet #2

	Ref.	Anticipated		Realized	Excess or (Deficit)
		Budget	Special N.J.S. 40A:4-87		
Federal and State Grants:					
Transportation Trust Fund Authority Act		\$ 268,960.00	\$	\$ 268,960.00	\$
	A-24	<u>613,572.97</u>	<u>492,081.64</u>	<u>1,105,654.61</u>	
Total Miscellaneous Revenue	A-1	<u>10,648,781.47</u>	<u>500,137.64</u>	<u>11,420,983.34</u>	<u>272,064.23</u>
Receipts from Delinquent Taxes	A-2a	<u>2,170,250.00</u>		<u>2,494,944.26</u>	<u>324,694.26</u>
Amount to be Raised by Taxes for Support of Municipal Budget:					
a. Local Tax for Municipal Purposes		58,908,257.00			
c. Minimum Library Tax		<u>1,445,208.00</u>			
	A-2a,7	<u>58,353,465.00</u>		<u>59,070,272.53</u>	<u>716,807.53</u>
Budget Total	A-3	<u>74,172,496.47</u>	<u>500,137.64</u>	<u>75,986,200.13</u>	<u>1,313,566.02</u>
Nonbudget Revenue	A-2b			<u>559,940.95</u>	<u>559,940.95</u>
		<u>\$ 74,172,496.47</u>	<u>\$ 500,137.64</u>	<u>\$ 76,546,141.08</u>	<u>\$ 1,873,506.97</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF REALIZED REVENUE - REGULATORY BASIS

A-2a

	<u>Ref.</u>	<u>Total</u>	<u>Receipts from Delinquent Taxes</u>	<u>Current Tax Collections</u>
<u>Allocation of Tax Collections</u>				
Taxes Receivable Cash Receipts	A-7	\$ 145,742,131.00	\$ 1,849,370.48	\$ 143,892,760.52
Exemptions Granted	A-7	256,587.83	250.00	256,337.83
Overpaid Taxes Applied	A-7	645,323.78	645,323.78	
Prepaid Taxes Applied	A-7	421,272.53		421,272.53
Total Revenue	A-1	<u>147,065,315.14</u>	<u>2,494,944.26</u>	<u>144,570,370.88</u>
Allocated to:				
Open Space Taxes	A-11	(206,331.00)		(206,331.00)
Local District School Taxes	A-17	(67,363,342.50)		(67,363,342.50)
County Levy and Added Taxes	A-18	(21,314,863.85)		(21,314,863.85)
Special Improvement District	A-20	(337,461.00)		(337,461.00)
Plus: Reserve for Uncollected Taxes	A-3	<u>3,721,900.00</u>		<u>3,721,900.00</u>
Realized Revenue	A-2	<u>\$ 61,565,216.79</u>	<u>\$ 2,494,944.26</u>	<u>\$ 59,070,272.53</u>
			<u>Other Licenses</u>	<u>Permits and Fees</u>
<u>Licenses and Fees</u>				
Township Clerk	A-10		\$ 18,904.15	\$ 4,243.80
Collector	A-10			1,823.14
Tax Assessor	A-10			2,525.95
Board of Health	A-10		49,572.00	36,020.00
Police Department	A-10			41,200.00
Construction Code Official	A-10			165,632.43
Fire Department	A-10		2,025.00	475.00
Engineering	A-10			30,795.00
Sub-Total Collected			<u>70,501.15</u>	<u>282,715.32</u>
Collected in Trust Fund	A-11			4,610.00
Realized Revenue	A-2		<u>\$ 70,501.15</u>	<u>\$ 287,325.32</u>
<u>Interest on Investments</u>				
Revenue Accounts Collected	A-10			\$ 8,264.11
Interfunds Receivable	A-11			2,807.88
Realized Revenue	A-2			<u>\$ 11,071.99</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF NONBUDGET REVENUE - REGULATORY BASIS

A-2b

	<u>Ref.</u>	
Cash Receipts:		
Treasurer:		
Banner Program Bloomfield Center Alliance		\$ 6,500.00
Bus Stop Advertising		10,543.31
Essex County Recovery Bureau		11,670.00
Forfeited Bail		10.00
Glen Ridge Street Cleaning		2,000.00
Harvest Fest		5,000.00
Interlocal Health - Bloomfield Board of Education		61,353.50
Insurance Recoveries		96,168.12
Jury Duty		5.00
Miscellaneous Refunds		7,133.83
New Jersey Clean Energy		9,548.00
New Jersey Turnpike Authority - Parkway Calls		4,326.14
Parking Authority Interlocal Service Agreement Fees		27,710.01
PNC Merchant Deposits		6,602.64
Police Off-Duty - Administration Fees		79,569.50
Police - Unclaimed Funds		130.16
Premiums on Tax Title Lien Sale		25,800.00
Prior Year Void Checks		10,024.31
Public Defender Reimbursement		25,347.50
Rents		11,006.41
Restitution		13,282.00
Sale of Municipal Assets		7,923.32
Senior Citizens and Veteran Administration Fee		5,533.14
State of New Jersey - Blood Born Pathology		801.00
State of New Jersey - CMS Retiree		12,852.19
State of New Jersey - Motor Vehicle Fines		1,500.00
Tax Collector - Copies and Miscellaneous		163.00
Tax Exemption Application Fee		7,500.00
Township Clerk - Copies and Miscellaneous		661.69
	A-4	\$ 450,664.77
Collector:		
Board of Health		40.00
Engineering - Copies and Miscellaneous		33.00
Fire Reports		43.00
Fire Permits		1,875.00
Labor Liens		4,886.97
PILOT - 88 Llewellyn		17,362.50
Tax Assessor - Copies and Miscellaneous		796.75
Tax Collector - Copies and Miscellaneous		47.31
Tax Collector - Cost of Advertising		2,356.54
Tax Collector - Cost of Tax Sale		5,393.26
	A-5	32,834.33
Interfunds Receivable:		
Grant Cost Reimbursements		47,619.76
Prior Year Voids		19,059.07
Human Services		284.00
Trust Escrow Cancelled		8,379.02
Essex County Recovery Bureau		1,100.00
	A-11	76,441.85
	A-1,2	\$ 559,940.95

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #1

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled	
	Budget	Modified Budget		Encumbered	Reserved		Unencumbered
APPROPRIATIONS WITHIN "CAPS"							
<u>GENERAL GOVERNMENT</u>							
Administrative and Executive:							
Salaries and Wages:							
Mayor and Council	\$ 63,200.00	\$ 55,700.00	\$ 50,899.10	\$	\$ 4,800.90	\$	
Township Administrator's Office	150,000.00	150,000.00	141,247.68		8,752.32		
Municipal Clerk's Office	238,100.00	245,100.00	227,623.57		17,476.43		
Other Expenses:							
Mayor and Council	18,175.00	18,175.00	12,490.55	1,713.95	3,970.50		
Township Administrator's Office	125,500.00	125,500.00	81,787.19	357.11	43,355.70		
Municipal Clerk's Office	75,400.00	75,400.00	63,502.11		11,897.89		
Department of Assessment:							
Salaries and Wages	167,230.00	168,230.00	159,067.36		9,162.64		
Other Expenses	392,600.00	392,600.00	339,499.20	27,254.23	25,846.57		
Department of Law:							
Salaries and Wages	395,000.00	400,000.00	378,061.03		21,938.97		
Other Expenses	331,550.00	331,550.00	176,315.90	20,066.50	135,167.60		
Department of Finance:							
Salaries and Wages:							
Division of Revenue	90,000.00	90,000.00	82,936.33		7,063.67		
Division of Accounts and Control	183,200.00	187,900.00	177,434.73		10,465.27		
Other Expenses:							
Division of Revenue	14,200.00	54,200.00	7,663.77	938.64	45,597.59		
Division of Accounts and Control	64,575.00	64,575.00	39,870.92	3,032.00	21,672.08		
Annual Audit	59,000.00	59,000.00			59,000.00		
Department of Information Systems:							
Salaries and Wages	100,700.00	100,700.00	90,902.35		9,797.65		
Other Expenses	280,437.00	300,437.00	227,405.51	17,259.63	55,771.86		

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-3
Sheet #2

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
<u>APPROPRIATIONS WITHIN "CAPS":</u>						
<u>GENERAL GOVERNMENT</u>						
Department of Planning:						
Salaries and Wages	\$ 70,000.00	\$ 70,000.00	\$ 65,293.08	\$	\$ 4,706.92	\$
Other Expenses	37,575.00	37,575.00	28,427.45	663.03	8,484.52	
Postage and Office Supplies:						
Other Expenses	195,500.00	235,500.00	197,998.73	26,240.00	11,261.27	
Cable Television Committee:						
Other Expenses	92,500.00	92,500.00	83,732.85	618.25	8,148.90	
Municipal Court:						
Salaries and Wages	330,000.00	315,000.00	291,288.22		23,711.78	
Other Expenses	53,750.00	53,750.00	18,872.93	2,867.48	32,009.59	
Public Defender:						
Salaries and Wages	24,485.00	29,485.00	23,985.00		5,500.00	
Housing Inspections:						
Salaries and Wages	294,000.00	269,000.00	238,628.29		30,371.71	
Other Expenses	50,130.00	50,130.00	43,000.08		7,129.92	
Division of Engineering:						
Salaries and Wages	204,400.00	229,400.00	213,324.68		16,075.32	
Other Expenses	5,700.00	5,700.00	3,904.92		1,795.08	
Insurance:						
General Liability Self-Insurance Trust	100,000.00	100,000.00	100,000.00			
Worker's Compensation	1,104,190.00	1,424,190.00	876,323.96	11,331.05	536,534.99	
Group Insurance for Employees	13,425,000.00	13,425,000.00	11,760,212.21	1,170.42	1,663,617.37	
Bonds and Other Insurance Premiums	459,300.00	459,300.00	435,622.36	8,086.29	15,591.35	
Total General Government	19,195,397.00	19,615,597.00	16,637,322.06	121,598.58	2,856,676.36	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #3

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled	
	Budget	Modified Budget		Encumbered	Reserved		Unencumbered
APPROPRIATIONS WITHIN "CAPS"							
<u>DEPARTMENT OF PUBLIC WORKS</u>							
Division of Electrical Services:							
Salaries and Wages	\$ 166,100.00	\$ 166,100.00	\$ 151,606.36	\$	\$ 14,493.64	\$	
Other Expenses	3,700.00	3,700.00	2,422.43	173.86	1,103.71		
Public Buildings and Grounds:							
Salaries and Wages	65,860.00	65,860.00	60,185.65		5,674.35		
Other Expenses	105,000.00	105,000.00	97,425.43	6,300.09	1,274.48		
Service Building:							
Salaries and Wages	189,640.00	239,640.00	220,872.51		18,767.49		
Other Expenses	477,800.00	505,599.00	398,584.43	21,349.18	85,665.39		
Road Repair and Maintenance:							
Salaries and Wages	215,937.00	205,937.00	183,411.79		22,525.21		
Other Expenses	26,000.00	26,000.00	19,547.56	635.21	5,817.23		
Sewer Maintenance:							
Salaries and Wages	139,900.00	109,900.00	87,817.20		22,082.80		
Other Expenses	29,000.00	29,000.00	11,328.94	969.48	16,701.58		
Care of Shade Trees and Greens:							
Salaries and Wages	407,000.00	370,000.00	336,505.95		33,494.05		
Other Expenses	54,500.00	59,500.00	31,921.35	4,997.50	22,581.15		
Division of Parks and Playgrounds:							
Salaries and Wages	299,100.00	325,100.00	298,397.56		26,702.44		
Other Expenses	16,000.00	16,000.00	12,976.89	2,292.09	731.02		
Total Public Works	2,195,537.00	2,227,336.00	1,913,004.05	36,717.41	277,614.54		

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #4

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled	
	Budget	Modified Budget		Encumbered	Reserved		Unencumbered
APPROPRIATIONS WITHIN "CAPS"							
PUBLIC SAFETY							
Police:							
Salaries and Wages	\$ 15,472,100.00	\$ 15,182,100.00	\$ 13,941,939.78	\$ 1,240,160.22	\$		
Other Expenses	299,200.00	299,200.00	222,183.62	19,478.20	57,538.18		
Communication Center:							
Salaries and Wages	685,900.00	685,900.00	667,730.69	18,169.31			
Other Expenses	29,950.00	29,950.00	20,071.15	2,848.41	7,030.44		
Emergency Management Services:							
Other Expenses	15,100.00	15,100.00	11,289.99	2,177.00	1,633.01		
Volunteer Emergency Squad	40,000.00	40,000.00	40,000.00				
Fire:							
Salaries and Wages	8,759,000.00	8,759,000.00	8,378,134.72	380,865.28			
Other Expenses	118,250.00	118,250.00	72,920.14	6,373.06	38,956.80		
Total Public Safety	25,419,500.00	25,129,500.00	23,354,270.09	30,876.67	1,744,353.24		
DEPARTMENT OF HEALTH AND WELFARE							
Division of Health:							
Salaries and Wages	863,720.00	863,720.00	803,267.38	60,452.62			
Other Expenses	68,325.00	68,325.00	62,586.40	5,637.61	100.99		
Division of Human Services:							
Salaries and Wages	266,200.00	266,200.00	250,111.55	16,088.45			
Other Expenses	27,340.00	27,340.00	20,612.80	5,226.73			
Animal Control:							
Other Expenses	225,000.00	225,000.00	50,000.00	175,000.00			
Cervical Cancer Screening Programs:							
Salaries and Wages	21,707.00	21,707.00	21,707.00				

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-3
Sheet #5

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
APPROPRIATIONS WITHIN "CAPS"						
<u>DEPARTMENT OF HEALTH AND WELFARE</u>						
Environmental Protection Programs:						
Salaries and Wages						
OSHA Regulations - Blood Borne Pathogen:						
Other Expenses	1,500.00	1,500.00			1,500.00	
Total Department of Health and Welfare	1,494,195.00	1,494,195.00	1,228,688.13	7,138.08	258,368.79	
<u>DEPARTMENT OF RECREATION AND EDUCATION</u>						
Division of Recreation:						
Salaries and Wages	286,400.00	293,900.00	270,726.39		23,173.61	
Other Expenses	37,650.00	37,650.00	35,257.22	404.95	1,987.83	
Senior Citizen Transportation:						
Salaries and Wages	158,000.00	158,000.00	157,724.37		275.63	
Public Events and Celebration:						
Salaries and Wages	15,000.00	15,000.00	14,972.42		27.58	
Other Expenses	20,000.00	20,000.00	19,796.97	189.99	13.04	
Total Department of Recreation and Education	517,050.00	524,550.00	498,477.37	594.94	25,477.69	
<u>UNIFORM CONSTRUCTION CODE</u>						
Construction Officials:						
Salaries and Wages	215,000.00	185,000.00	168,687.29		16,302.71	
Other Expenses	40,200.00	75,700.00	65,116.02	7,130.85	3,453.13	
Total Uniform Construction Code	255,200.00	260,700.00	233,813.31	7,130.85	19,755.84	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #6

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>UNCLASSIFIED</u>						
Gasoline and Diesel Fuel	\$ 475,000.00	\$ 475,000.00	\$ 313,809.25	\$ 114,929.96	\$ 46,260.79	\$
Fuel Oil	20,000.00	20,000.00	15,250.00		4,750.00	
Electricity	415,000.00	415,000.00	335,013.52		79,986.48	
Telephone	140,000.00	140,000.00	111,386.30		28,613.70	
Street Lighting	545,000.00	545,000.00	418,493.32	48,812.66	77,694.02	
Recycling and Sanitary Landfill Closure Fund			325,000.00			
Garbage and Trash Removal - Contractual	3,275,000.00	3,100,000.00	2,787,890.22	125,791.86	186,317.92	
Telecommunications	51,000.00	51,000.00	40,614.40		10,385.60	
Total Unclassified	<u>5,246,000.00</u>	<u>5,071,000.00</u>	<u>4,347,457.01</u>	<u>289,534.48</u>	<u>434,008.51</u>	
Total Operations Within "CAPS"	54,322,879.00	54,322,878.00	48,213,032.02	493,591.01	5,616,254.97	
Detail:						
Salaries and Wages	30,557,282.00	30,217,982.00	27,876,505.47		2,341,476.53	
Other Expenses	23,765,597.00	24,104,896.00	20,336,526.55	493,591.01	3,274,778.44	
<u>STATUTORY EXPENDITURES</u>						
Social Security System	925,000.00	925,000.00	897,019.70		27,980.30	
Public Employees' Retirement System	936,174.00	936,174.00	936,174.00			
Police and Firemen's Retirement System	5,343,879.00	5,343,879.00	5,343,878.00			1.00
Unemployment Compensation	65,000.00	65,000.00	65,000.00			
Consolidated Police and Firemen's Pension	56,781.00	56,781.00	56,781.00			
Total Statutory Expenditures	<u>7,326,834.00</u>	<u>7,326,834.00</u>	<u>7,298,862.70</u>		<u>27,980.30</u>	<u>1.00</u>
Total Appropriations Within "CAPS"	61,649,713.00	61,649,712.00	55,511,884.72	493,591.01	5,644,235.27	1.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #7

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled	
	Budget	Modified Budget		Encumbered	Reserved		Unencumbered
APPROPRIATIONS EXCLUDED FROM "CAPS":							
OTHER OPERATIONS							
Operations and Maintenance of Outlet Sewers:							
Third River Joint Meeting	\$ 900.00	\$ 900.00	\$ 862.62	\$ 37.38	\$		
Passaic Valley Sewerage Commission	3,116,173.00	3,116,173.00	3,112,584.52	3,588.48			
Township of Nutley	51,000.00	51,000.00	50,928.13	71.87			
Second River Joint Meeting	35,522.00	35,523.00	35,522.75	0.25			
School Board Elections (N.J.S.A. 19:60-12):							
Salaries and Wages	2,200.00	2,200.00		2,200.00			
Other Expenses	800.00	800.00	117.00	683.00			
Maintenance of Free Public Library	1,445,208.00	1,445,208.00	1,445,207.00	1.00			
Interlocal Health Service Agreements:							
Township of Glen Ridge:							
Salaries and Wages	26,260.00	26,260.00	20,335.00	5,925.00			
Township of West Milford:							
Salaries and Wages	69,650.00	69,650.00	69,650.00				
Other Expenses	10,000.00	10,000.00	10,000.00				
BOE Nursing:							
Salaries and Wages	16,574.00	16,574.00	14,965.41	400.00	1,208.59		
Township of Caldwell:							
Salaries and Wages	54,610.00	54,610.00	49,841.52		4,768.48		
Bloomfield Board of Education - Code Red	13,541.50	13,541.50			13,541.50		
Animal Control Interlocal - Glen Ridge:							
Salary and Wages	15,492.00	15,492.00			15,492.00		
Animal Control Interlocal - Caldwell:							
Salaries and Wages	15,806.00	15,806.00			15,806.00		
	<u>4,873,736.50</u>	<u>4,873,737.50</u>	<u>4,810,013.95</u>	<u>400.00</u>	<u>63,323.55</u>		

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #8

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
APPROPRIATIONS EXCLUDED FROM "CAPS"						
PUBLIC AND PRIVATE PROGRAMS						
OFFSET BY REVENUES						
Police Body Armor Replacement	\$ 14,770.64	\$ 14,770.64	\$ 14,770.64	\$	\$	\$
Essex County Training - Hurricane Sandy	119,016.00	119,016.00	119,016.00			
Essex County Law Enforcement Technology - Unappropriated	15,243.00	15,243.00	15,243.00			
Assistance to Firefighters Homeland Security	65,250.00	65,250.00	65,250.00			
Assistance to Firefighters Local Match	7,250.00	7,250.00	7,250.00			
Pedestrian Safety Education and Enforcement	12,000.00	12,000.00	12,000.00			
Safe and Secure Communities Grant	60,000.00	60,000.00	60,000.00			
Recreational Opportunities for Disabled:						
State Share	15,000.00	15,000.00	15,000.00			
Local Match	3,000.00	3,000.00	3,000.00			
Essex County Visiting Nurses	24,057.00	24,057.00	24,057.00			
Clean Communities	71,792.92	71,792.92	71,792.92			
Municipal Alliance on Drug Abuse:						
State Share	36,000.00	36,000.00	36,000.00			
Local Match	9,000.00	9,000.00	9,000.00			
Southern N.J. Prenatal Cooperative	10,000.00	10,000.00	10,000.00			
Edward Byrne Memorial Justice Assistance (JAG)	10,920.00	10,920.00	10,920.00			
Recycling Tonnage Aid	35,407.05	35,407.05	35,407.05			
Social Services for Homeless (SSH)	118,034.00	118,034.00	118,034.00			
Social Services and Training	33,115.00	33,115.00	33,115.00			
Drive Sober or Get Pulled Over	8,800.00	8,800.00	8,800.00			
Haz Mitigation - Energy Allocation Initiative	65,000.00	65,000.00	65,000.00			
Sandy Homeowners and Renters Assistance	122,289.00	122,289.00	122,289.00			
New Jersey Department of Transportation						
Trust Funds:						
Conger Street and Glenwood	268,960.00	268,960.00	268,960.00			
Total Public and Private Programs	1,124,904.61	1,124,904.61	1,124,904.61			
Total Operations Excluded from "CAPS"	5,998,641.11	5,998,642.11	5,934,918.56	400.00	63,323.55	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-3
Sheet #9

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
Detail:						
Salaries and Wages	\$ 236,649.00	\$ 236,649.00	\$ 191,248.93	\$ 45,400.07	\$	
Other Expenses	5,761,992.11	5,761,993.11	5,743,669.63	400.00	17,923.48	
<u>CAPITAL IMPROVEMENTS</u>						
Capital Improvement Fund	130,000.00	130,000.00	130,000.00			
<u>MUNICIPAL DEBT SERVICE</u>						
Payment of Bond Principal	1,404,000.00	1,404,000.00	1,404,000.00			
Payment of Bond Anticipation Note	227,000.00	227,000.00	227,000.00			
Interest on Bonds	965,029.00	965,029.00	965,028.36			0.64
Interest on Notes	188,363.00	188,363.00	187,619.12			743.88
Green Acres Loans:						
Loan Repayments for Principal and Interest	30,953.00	30,953.00	30,952.06			0.94
Interest on Bonds - 2013 Bond Sale	83,435.00	83,435.00	83,435.00			
	2,898,780.00	2,898,780.00	2,898,034.54			745.46
<u>DEFERRED CHARGES</u>						
Special Five Year Emergency Authorization	273,400.00	273,400.00	273,400.00			
Funding of Capital Improvement Ordinances:						
Deferred Charges Unfunded	200.00	200.00	200.00			
	273,600.00	273,600.00	273,600.00			
Total Appropriations Excluded from "CAPS"	9,301,021.11	9,301,022.11	9,236,553.10	400.00	63,323.55	745.46
Sub-Total General Appropriations	70,950,734.11	70,950,734.11	64,748,437.82	493,991.01	5,707,558.82	746.46
Reserve for Uncollected Taxes	3,721,900.00	3,721,900.00	3,721,900.00			
	\$ 74,672,634.11	\$ 74,672,634.11	\$ 68,470,337.82	\$ 493,991.01	\$ 5,707,558.82	\$ 746.46

Reference Sheet #10

A

A

Sheet #10

Sheet #10

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #10

	<u>Ref.</u>	<u>Appropriations</u>		<u>Paid or Charged</u>
		<u>Budget</u>	<u>Modified Budget</u>	
Adopted Budget	A-2	\$ 74,172,496.47	\$ 74,172,496.47	\$
Added by N.J.S. 40A:4-87	A-2	500,137.64	500,137.64	
Reserve for Uncollected Taxes	A-2a		(3,721,900.00)	3,721,900.00
Cash Disbursements	A-4			63,349,933.21
Local Match for Grants	A-11			19,250.00
Deferred Charges	A-11			200.00
Deferred Charges	A-12			273,400.00
Reserve for Federal and State Grants	A-27			1,105,654.61
Cancelled	Sheet #9		(746.46)	
		<u>\$ 74,672,634.11</u>	<u>\$ 70,949,987.65</u>	<u>\$ 68,470,337.82</u>
		<u>Sheet #9</u>	<u>A-1</u>	<u>Sheet #9</u>

See accompanying notes to financial statements

TOWNSHIP OF BLOOMFIELD
TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

B

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
<u>Animal Control Fund</u>			
Cash - Treasurer	B-1	\$ 45,646.58	\$ 28,843.59
Cash - Collector	B-2	2,800.00	16,523.50
Interfunds Receivable	B-4	30,000.00	
Due from State of New Jersey	B-6	954.00	
		<u>79,400.58</u>	<u>45,367.09</u>
 <u>General Trust Fund</u>			
Cash - Treasurer	B-1	9,204,048.55	7,190,321.26
Cash - Collector	B-2	82,876.36	32,444.19
Grants Receivable	B-3	1,757,565.62	1,547,683.65
Interfunds Receivable	B-4	1,972,275.07	1,561,117.30
		<u>13,016,765.60</u>	<u>10,331,566.40</u>
		<u>\$13,096,166.18</u>	<u>\$10,376,933.49</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
<u>Animal Control Fund</u>			
Due to State of New Jersey	B-6	\$	\$ 181.20
Reserve for Animal Control Fund Expenditures	B-9	79,400.58	45,185.89
		<u>79,400.58</u>	<u>45,367.09</u>
 <u>General Trust Fund</u>			
Interfunds Payable	B-4	12,813.73	
Elevator Inspection Fees Payable	B-5	4,725.00	22,726.00
Due to State of New Jersey	B-6	44,931.78	33,350.14
Payroll Deductions Payable	B-7	333,652.43	323,836.31
Reserve for Expenditures and Deposits	B-8	10,537,052.12	7,942,496.78
Reserve for Grant Expenditures	B-10	2,083,590.54	2,009,157.17
		<u>13,016,765.60</u>	<u>10,331,566.40</u>
		<u>\$13,096,166.18</u>	<u>\$10,376,933.49</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

C

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Balance</u> <u>Dec 31, 2012</u>
Cash	C-2	\$ 38,282.09	\$ 412,634.01
Deferred Charges to Future Taxation:			
Funded	C-4	30,146,722.08	25,692,243.61
Unfunded	C-5	15,866,952.60	21,975,612.60
Grants Receivable	C-6	842,246.46	847,855.96
Interfunds Receivable	C-7	15,369.82	
		<u>\$46,909,573.05</u>	<u>\$48,928,346.18</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Interfunds Payable	C-7	\$ 400,086.97	\$
General Serial Bonds Payable	C-8	29,547,000.00	25,288,000.00
Loans Payable	C-9	599,722.08	404,243.61
Bond Anticipation Notes	C-10	9,557,995.00	13,410,195.00
Improvement Authorizations:			
Funded	C-11	1,097,892.02	1,230,404.26
Unfunded	C-11	5,189,561.65	8,319,401.41
Capital Improvement Fund	C-12	217,649.09	87,649.09
Fund Balance	C-1	299,666.24	188,452.81
		<u>\$46,909,573.05</u>	<u>\$48,928,346.18</u>
Bonds and Notes Authorized but Not Issued	C-13	<u>\$ 6,308,957.60</u>	<u>\$ 8,565,417.60</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

C-1

	<u>Ref.</u>		
Balance December 31, 2012	C		\$ 188,452.81
Increased by:			
Premium on Bond Anticipation Notes		\$62,000.65	
Premium on Serial Bonds		<u>49,212.78</u>	
	C-2		<u>111,213.43</u>
Balance December 31, 2013	C		<u>\$ 299,666.24</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

D

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
<u>Operating Fund</u>			
Cash	D-4	\$ 1,523,632.82	\$ 1,428,801.47
Change Fund	D-6	200.00	200.00
		<u>1,523,832.82</u>	<u>1,429,001.47</u>
Consumer Accounts Receivable	D-8	1,392,121.24	991,418.43
Water Liens Receivable	D-9		359.62
Interfunds Receivable	D-13	17,601.15	911.58
		<u>2,933,555.21</u>	<u>2,421,691.10</u>
Deferred Charges:			
Deficit in Operations	D-10	153,554.92	
		<u>3,087,110.13</u>	<u>2,421,691.10</u>
<u>Capital Fund</u>			
Cash	D-4	504,988.70	1,149,517.89
Fixed Capital	D-11	18,423,788.43	18,423,788.43
Fixed Capital Authorized and Uncompleted	D-12	4,657,000.00	4,657,000.00
Interfunds Receivable	D-13	400,000.00	
		<u>23,985,777.13</u>	<u>24,230,306.32</u>
		<u>\$27,072,887.26</u>	<u>\$26,651,997.42</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
<u>Operating Fund</u>			
Liabilities:			
Encumbrances	D-3,14	\$ 90,642.12	\$ 94,182.29
Appropriation Reserves	D-3,14	719,031.94	406,853.72
Interfunds Payable	D-13	15,369.82	5,721.19
Accounts Payable	D-15	98,000.00	63,000.00
Accrued Interest on Notes	D-16	31,215.18	
Accrued Interest on Bonds	D-17	3,781.65	4,470.16
Water Rent Overpayments	D-18	186,213.80	104,951.31
		<u>1,144,254.51</u>	<u>679,178.67</u>
Reserve for Receivables		1,392,121.24	991,778.05
Fund Balance	D-1	550,734.38	750,734.38
		<u>3,087,110.13</u>	<u>2,421,691.10</u>
<u>Capital Fund</u>			
Serial Bonds Payable	D-24	2,530,000.00	3,090,000.00
Bond Anticipation Notes	D-23	2,270,005.00	2,270,005.00
Interfunds Payable	D-13	1,916.31	911.58
Improvement Authorizations:			
Funded	D-19	593,256.67	751,499.22
Unfunded	D-19	753,060.72	840,352.09
Reserve for Amortization	D-20	17,640,038.43	17,080,038.43
Deferred Reserve for Amortization	D-21	197,250.00	197,250.00
Capital Improvement Fund	D-22	250.00	250.00
		<u>23,985,777.13</u>	<u>24,230,306.32</u>
		<u>\$27,072,887.26</u>	<u>\$26,651,997.42</u>
Bonds and Notes Authorized but Not Issued	D-25	\$ 443,495.00	\$ 443,495.00

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGES IN FUND BALANCE - OPERATING FUND - REGULATORY BASIS

D-1

	<u>Ref.</u>	<u>Year 2013</u>	<u>Year 2012</u>
<u>Revenue and Other Income</u>			
Water Rents	D-2	\$ 7,894,611.01	\$ 7,101,951.78
Miscellaneous Revenue Anticipated	D-2	135,737.91	150,495.29
Other Credits to Income:			
Appropriation Reserves Lapsed	D-14	156,947.16	25,106.77
		<u>8,187,296.08</u>	<u>7,277,553.84</u>
 <u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		2,178,506.00	2,155,000.00
Other Expenses		335,000.00	333,600.00
Other Operations		4,917,986.00	3,603,389.00
Debt Service		719,359.00	669,041.00
Statutory Expenditures		190,000.00	191,170.00
	D-3	<u>8,340,851.00</u>	<u>6,952,200.00</u>
Excess (Deficit) in Revenue		<u>(153,554.92)</u>	325,353.84
Deficit in Operations to be Raised in Budget of Succeeding Year	D-10	<u>\$ 153,554.92</u>	
 <u>Fund Balance</u>			
Balance January 1	D	\$ 750,734.38	425,380.54
		<u>750,734.38</u>	<u>750,734.38</u>
Decreased by:			
Anticipated as Current Fund Revenue	D-13	200,000.00	
Balance December 31	D	<u>\$ 550,734.38</u>	<u>\$ 750,734.38</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

STATEMENT OF REVENUE - REGULATORY BASIS

D-2

	<u>Ref.</u>	<u>Anticipated</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Water Rents	D-1,8	\$ 8,205,986.00	\$ 7,894,611.01	\$ (311,374.99)
Miscellaneous Revenue	D-1,Below	<u>134,865.00</u>	<u>135,737.91</u>	<u>872.91</u>
	D-3	<u>\$ 8,340,851.00</u>	<u>\$ 8,030,348.92</u>	<u>\$ (310,502.08)</u>
 <u>Analysis of Miscellaneous Revenue</u>				
Treasurer:				
Interest on Investments	D-4		\$ 996.30	
Collector:				
Other Miscellaneous		\$ 6,000.38		
Meter Sales		2,825.00		
Interest on Delinquent Rents		<u>124,911.50</u>		
	D-5		133,736.88	
Interfunds Receivable:				
Interest on Investments	D-13		<u>1,004.73</u>	
	Above		<u>\$ 135,737.91</u>	

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

STATEMENT OF EXPENDITURES - REGULATORY BASIS

D-3

	Appropriations		Paid or Charged	Expended		Reserved
	Adopted Budget	Modified Budget		Encumbered	Reserved	
<u>Operating</u>						
Salaries and Wages	\$ 2,178,506.00	\$ 2,178,506.00	\$ 1,868,096.26	\$	\$ 310,409.74	
Other Expenses	335,000.00	335,000.00	198,519.53	29,360.64	107,119.83	
Operation of Water Wells	200.00	200.00			200.00	
Purchase of Water	1,625,004.00	1,625,004.00	1,430,950.11	61,281.48	132,772.41	
Bloomfield Share - Wanaque Cost North	1,023,996.00	1,023,996.00	1,023,995.40		0.60	
Bloomfield Share - Wanaque Cost South	1,108,686.00	1,108,686.00	1,108,685.76		0.24	
Group Insurance for Employees	840,000.00	840,000.00	840,000.00			
Liability Insurance	150,000.00	150,000.00				
Workers' Compensation Insurance	170,100.00	170,100.00	170,100.00		150,000.00	
<u>Debt Service</u>						
Bond Principal	560,000.00	560,000.00	560,000.00			
Interest on Bonds	112,774.00	112,774.00	112,774.00			
Interest on Notes	46,585.00	46,585.00	46,585.00			
<u>Statutory Expenditures</u>						
Social Security System	160,000.00	160,000.00	141,470.88		18,529.12	
Unemployment Compensation Insurance	30,000.00	30,000.00	30,000.00			
	<u>\$ 8,340,851.00</u>	<u>\$ 8,340,851.00</u>	<u>\$ 7,531,176.94</u>	<u>\$ 90,642.12</u>	<u>\$ 719,031.94</u>	
<u>Reference</u>		<u>D-1,2</u>	<u>Below</u>	<u>D</u>	<u>D</u>	
		<u>Ref.</u>				
Cash Disbursements		D-4	\$ 7,371,817.94			
Accrued Interest on Notes		D-16	46,585.00			
Accrued Interest on Bonds		D-17	112,774.00			
		Above	<u>\$ 7,531,176.94</u>			

TOWNSHIP OF BLOOMFIELD
FIXED ASSET GROUP OF ACCOUNTS

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

E

<u>ASSETS</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Land and Buildings	\$ 20,608,211.00	\$ 20,608,211.00
Furniture and Fixtures	350,962.00	350,962.00
Vehicles	5,681,129.00	5,458,427.00
Machinery and Equipment	<u>4,139,470.00</u>	<u>3,841,125.00</u>
	<u>\$ 30,779,772.00</u>	<u>\$ 30,258,725.00</u>
 <u>RESERVES</u>		
Investments in General Fixed Assets	<u>\$ 30,779,772.00</u>	<u>\$ 30,258,725.00</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

TOWNSHIP OF BLOOMFIELD

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2013**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Township is managed under the policies of the Mayor and Township Council which are elected by the people for three-year terms. The terms of the governing body are staggered so that in one election year the Mayor and three Councilmen-at-large are elected; in the second year, one Councilman representing each of the three wards is elected; and in the third year, no members of the governing body are elected. Elections are conducted on a partisan basis, with the political parties nominating candidates in the primary election, and the voters electing candidates in the general election from amongst the persons nominated in the primary election.

The Mayor is the presiding officer of the Township Council and is Chief Executive of the community. The Township Council serves as the governing body of the Township, and has the power to organize and regulate the internal affairs of the Township. The governing body adopts the Township's budget, authorizes the issuance of bonds and other obligations, levies taxes, and appropriates and authorizes expenditure of Township monies. The Mayor and Township Council appoint the Township Administrator and all other Township employees, as well as appointees to Boards, Commissions and Committees. The Mayor and Township Council, in addition to establishing the policies under which the Township is managed, are a local legislature and have the power to adopt, amend, and repeal such ordinances and resolutions as may be required for the good government of the Township.

The Township Administrator is responsible for the preparation of the municipal budget document for the consideration of the governing body. The Administrator is responsible for maintenance of sound personnel policies and administrative practices, as well as the implementation of the policies of the Mayor and Township Council, and the running of the local government on a day-to-day basis.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes certain standards for defining and reporting on the financial reporting entity. In accordance with these standards, the reporting entity should include the primary government and those component units that are fiscally accountable to the primary government. The financial statements of the Township of Bloomfield include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by the provisions of N.J.S. 40A:5-5. The financial statements, however, do not include the operations of the Municipal Library, which is a separate entity subject to a separate examination.

Description of Funds

The Governmental Accounting Standards Board (GASB) is the recognized standard setting body for establishing governmental accounting and financial reporting principles. The GASB establishes three fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Description of Funds (Continued)

The accounting policies of the Township of Bloomfield conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. These principles are a "Modified Accrual Basis of Accounting" which differs from accounting principles generally accepted in the United States of America (GAAP) for governmental entities. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township of Bloomfield accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP.

Current Fund - Encompasses resources and expenditures for basic governmental operations. Fiscal activity of Federal and State grant programs are reflected in a segregated section of the Current Fund.

Trust Funds - The records of receipts, disbursements and custodianship of monies in accordance with the purpose for which each account was created are maintained in Trust Funds. These include the Animal Control Trust Fund and General Trust Fund. The General Trust Fund encompasses accounts of activity for Federal Housing and Urban Development Grants, Payroll Deductions, Self-Insurance Reserves, Special Deposits and other purposes.

General Capital Fund - The receipts and expenditure records for the acquisition of general infrastructure and other capital facilities, other than those acquired in the Current Fund, are maintained in this Fund, as well as, related long-term debt accounts.

Utility Fund - The Water Utility is treated as a separate entity. It maintains its own Operating and Capital Funds which reflect revenue, expenditures, stewardship, acquisitions of utility infrastructure and other capital facilities, debt service, long-term debt and other related activity.

Public Assistance Trust Fund - Receipts and disbursements of funds that provide assistance to certain residents of the Township of Bloomfield pursuant to the provisions of Title 44 of the New Jersey statutes are maintained in the Public Assistance Trust Fund. The Trust Fund has been closed and administration of the General Assistance Program was transferred to the County of Essex effective April 1, 1998.

Free Public Library - Budget Appropriations and State Aid are transferred to the Free Public Library bank account and are expended with the approval of the Library for its purposes. Interest on investments, Library fines and other revenue are retained by the Library and expended therefrom. The Library is the subject of a separate audit report.

Capital Fixed Assets - These accounts reflect estimated valuations of land, buildings and certain movable fixed assets of the Township as discussed under the caption of "Basis of Accounting".

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, differ in certain respects from generally accepted accounting principles. The accounting system is maintained on the modified accrual basis with certain exceptions. Significant accounting policies in New Jersey are summarized as follows:

Property Taxes and Other Revenue

Property taxes and other revenue are realized when collected in cash or approved by regulation for accrual from certain sources of the State of New Jersey and the Federal Government. Accruals of taxes and other revenue are otherwise deferred as to realization by the establishment of offsetting reserve accounts. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenue

Federal and State grants, entitlements or shared revenue received for purposes normally financed through the Current Fund are recognized when anticipated in the Township of Bloomfield's budget. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual.

Expenditures

Expenditures for general and utility operations are generally recorded on the accrual basis. Unexpended appropriation balances, except for amounts that may have been cancelled by the governing body or by statutory regulation, are automatically recorded as liabilities at December 31st of each year, under the title of "Appropriation Reserves". Amounts unexpended at the end of the second year are lapsed and are recorded as income.

Grant appropriations are charged upon budget adoption to create separate spending reserves.

Budgeted transfers to the Capital Improvement Fund are recorded as expenditures to the extent permitted by law.

Expenditures from Trust and Capital Funds are recorded upon occurrence and charged to accounts statutorily established for specific purposes.

Budget Appropriations for interest on General Capital Long-Term Debt is raised on the cash basis and is not accrued on the records; interest on Utility Debt is raised on the accrual basis and so recorded.

GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances

As of January 1, 1986 all local units were required by Technical Accounting Directive No. 85-1, as promulgated by the Division of Local Government Services, to maintain an encumbrance accounting system. The directive states that contractual orders outstanding at December 31st are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Appropriation Reserves

Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

Compensated Absences

Expenditures relating to obligations for unused vested accumulated sick, vacation and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Property Acquired for Taxes

Property Acquired for Taxes (Foreclosed Property) is recorded in the Current Fund at the assessed valuation during the year when such property was acquired by deed or foreclosure and is offset by a corresponding reserve account. GAAP requires such property to be recorded in the capital fixed assets at market value on the date of acquisition.

Self-Insurance Contributions

Contributions to self-insurance funds are charged to budget appropriations. GAAP requires that payments be accounted for as an operating transfer and not as an expenditure.

Interfunds Receivable

Interfunds Receivable in the Current Fund are generally recorded with offsetting reserves that are established by charges to operations. Collections are recognized as income in the year that the receivables are realized. Interfunds Receivable of all other funds are recorded as accrued and are not offset with reserve accounts. Interfunds Receivable of one fund are offset with Interfunds Payable of the opposite fund. GAAP does not require the establishment of an offsetting reserve.

Inventories of Supplies

Materials and supplies purchased by all funds are recorded as expenditures.

An annual inventory of materials and supplies for the Water Utility is required, by regulation, to be prepared by Township personnel for inclusion on the Water Utility Operating Fund balance sheet. Annual changes in valuations, offset with a Reserve Account, are not considered as affecting results of operations. The inventory of material and supplies for the Water Utility was fully depleted at December 31, 2013. Materials and supplies of other funds are not inventoried nor included on their respective balance sheets.

Capital Fixed Assets

General:

In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township of Bloomfield has developed a fixed asset accounting and reporting system.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Capital Fixed Assets (Continued)

General: (Continued)

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available. Depreciation on utility fixed assets should also be recorded.

Capital fixed assets used in governmental operations (general fixed assets) are accounted for in the Capital Fixed Assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Acquisitions of land, buildings, machinery, equipment and other capital assets are recorded on a perpetual fixed asset record.

Vehicles, furniture, equipment and other items are reflected at replacement values at time of inventory preparation. Additions to the established fixed assets are valued at cost. Land and buildings are reflected at 1987 assessed valuations adjusted by the County's 1987 ratio of 38.92% to true value.

Depreciation of assets is not recorded as an operating expense of the Township.

Utilities:

Capital acquisitions, including utility infrastructure costs of the Water Utility, are recorded at cost upon purchase or project completion in the Fixed Capital Account of the utility. The Fixed Capital Accounts are adjusted for dispositions or abandonments. The accounts include movable fixed assets of the Utility but are not specifically identified and are considered as duplicated in the Capital Fixed Assets. The duplication is considered as insignificant on its effect on the financial statements taken as a whole.

Utility improvements that may have been constructed by developers are not recorded as additions to Fixed Capital.

Fixed Capital of the Utility are offset by accumulations in Amortization Reserve Accounts. The accumulations represent costs of fixed assets purchased with budgeted funds or acquired by gift as well as grants, developer contributions or liquidations of related bonded debt and other liabilities incurred upon fixed asset acquisition.

The Fixed Capital Accounts reflected herein are as recorded in the records of the municipality and do not necessarily reflect the true condition of such Fixed Capital. The records consist of a control account only. Detailed records are not maintained.

D. Basic Financial Statements

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The Township of Bloomfield presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

A. Cash and Cash Equivalents

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC) or any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities that mature or are redeemed within one year. Twenty-five percent of the Fund may be invested in eligible securities that mature within two years provided, however, the average maturity of all investments in the Fund shall not exceed one year. Collateralization of Fund investments is generally not required.

In addition, by regulation of the Division of Local Government Services, municipalities are allowed to deposit funds in the Municipal Bond Insurance Association (MBIA) through their investment company, the Municipal Investors Service Corporation.

In accordance with the provisions of the Governmental Unit Deposit Protection Act of New Jersey, public depositories are required to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal five percent of the average daily balance of public funds or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, The Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

B. Investments

New Jersey statutes permit the Township to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the local unit or school districts of which the local unit is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments.
- Local government investment pools, such as New Jersey CLASS, and the New Jersey Arbitrage Rebate Management Program.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

In addition, a variety of State Laws permit Local Government to invest in a wide range of obligations issued by State Government and its agencies.

A Confidential Funds Account maintained by the Police Department was established July 2006 for the purpose of police investigation expenses. The account was mandated by the County of Essex for the purpose of confidentiality in connection with expenditures related to law enforcement. The above account is not reflected in the financial statements of the audit.

As of December 31, 2013, the Township had funds invested and on deposit in checking accounts. The Township's cash and cash equivalents on deposit as of December 31, 2013 was \$27,121,594.08. These funds constitute "deposit with financial institutions" as defined by GASB Statement No. 40.

3. TAXES AND TAX TITLE LIENS RECEIVABLE

Property assessments are determined on true values and taxes are assessed based upon these values. The residential tax bill includes the levies for the Township, County and School (and any special districts) purposes. Certified adopted budgets are submitted to the County Board of Taxation by each taxing district. The tax rate is determined by the board upon the filing of these budgets.

The tax bills are mailed by the Tax Collector annually in June and are payable in four quarterly installments due the first of August and November of the current year and a preliminary billing due the first of February and May of the subsequent year. The August and November billings represent the third and fourth quarter installments and are calculated by taking the total year tax levy less the preliminary first and second quarter installments due February and May. The preliminary levy is based on one-half of the current year's total tax.

Tax installments not paid by the above due dates are subject to interest penalties determined by a resolution of the governing body. The rate of interest in accordance with the aforementioned resolution is 8% per annum on the first \$1,500 of delinquency and 18% on any delinquency in excess of \$1,500. The resolution also sets a grace period of ten days before interest is calculated. In addition, any delinquency in excess of \$10,000 at the end of the calendar year is subject to a 6% penalty on the unpaid balance.

Taxes unpaid on the 11th day of the eleventh month in the fiscal year when the taxes become in arrears are subject to the tax sale provisions of the New Jersey statutes. The municipality may institute in rem foreclosure proceedings after six months from the date of the sale if the lien has not been redeemed.

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010*</u>	<u>2009</u>
Tax Rate	<u>\$3.568</u>	<u>\$3.375</u>	<u>\$ 3.224</u>	<u>\$ 3.077</u>	<u>\$ 6.095</u>
Apportionment of Tax Rate:					
Municipal	\$1.379	\$1.319	\$ 1.249	\$ 1.164	\$ 2.240
Municipal Open Space	0.005	0.005	0.005	0.010	0.010
County	0.500	0.484	0.478	0.464	0.952
County Open Space	0.016	0.017	0.017	0.018	0.038
School	1.633	1.513	1.475	1.421	2.855
Library	0.035	0.037	0.038	-	-

3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)

Net Valuation Taxable

<u>Year</u>	<u>Amount</u>
2013	\$ 4,126,612,400.00
2012	4,168,551,687.00
2011	4,252,023,300.00
2010 *	4,364,017,800.00
2009	2,075,455,300.00

*A revaluation was performed in 2009 and became effective in 2010.

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2013	\$ 147,666,478.82	\$ 144,570,370.88	97.90 %
2012	141,186,535.17	138,381,720.70	98.01
2011	139,082,797.44	136,403,023.22	98.07
2010	134,898,494.20	132,337,185.51	98.10
2009	126,946,407.31	124,278,725.45	97.89

Delinquent Taxes and Tax Liens

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2013	\$138,480.54	\$3,263,466.99	\$3,401,947.53	2.30 %
2012	115,146.94	3,034,468.36	3,149,615.30	2.23
2011	230,929.48	2,754,699.88	2,985,629.36	2.15
2010	130,707.76	2,514,744.80	2,645,452.60	1.96
2009	25,261.45	2,666,885.05	2,692,146.50	2.12

4. SPECIAL IMPROVEMENT DISTRICT

A Special Improvement District was established by ordinance of the Township of Bloomfield, adopted on June 4, 2001, in accordance with the provisions of N.J.S.A. 40:56-67 et seq., to promote the economic development of the District, to encourage the revitalization of the District and strengthen the District's economic and commercial contributions to the residents and property owners of the Township of Bloomfield.

The District is known as the Bloomfield Center Special Improvement District and is subject to a special assessment on properties within the District.

Assessments for the year ended December 31, 2013 were \$337,461.00.

5. PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens, on the basis of the last assessed valuation of such properties in the year of acquisition, was as follows:

<u>Year</u>	<u>Amount</u>
2013	\$ 168,200.00
2012	168,200.00
2011	168,200.00
2010	168,200.00
2009	168,200.00

6. WATER CONSUMER ACCOUNTS RECEIVABLE

The Township of Bloomfield maintains a utility fund for the billing and collection of water rents. The Township is divided into six sections for the purposes of billings, which are done on a bi-monthly basis.

A comparison of Water Utility billings and collections for the past five years are as follows:

<u>Year</u>	<u>Billing</u>	<u>Collection</u>
2013	\$ 8,295,313.82	\$ 7,894,611.01
2012	6,836,662.12	7,101,951.78
2011	7,389,324.62	6,837,918.49
2010	6,745,033.41	6,832,034.86
2009	6,817,805.79	6,848,029.61

Realization of prior year unpaid balances are included in the collections above.

7. FUND BALANCES APPROPRIATED

	<u>Year</u>	<u>Balance December 31</u>	<u>Utilized in Budgets of Succeeding Year</u>	
Current Fund:	2013	\$ 4,328,034.21	\$ 3,000,000.00	
	2012	4,102,231.45	3,000,000.00	
	2011	3,245,191.65	3,000,000.00	
	2010	3,581,659.30	3,000,000.00	
	2009	3,360,341.07	3,000,000.00	
Water Utility Operating Fund:	2013	550,734.38	-	*
	2012	750,734.38	-	*
	2011	425,380.54	-	*
	2010	184,236.02	-	
	2009	317,229.54	150,000.00	*

*Amount anticipated as revenue in Current Fund Budget.

8. PENSION PLANS (Continued)

Significant Legislation (Continued)

Police and Firemen's Retirement System: (Continued)

Chapter 428, Public Law of 1999, effective January 18, 2000, allows a member, age 55 and older with 20 or more years of service, to retire with a benefit equaling 50% of final compensation, in lieu of the regular retirement allowance available to the member. Final compensation means the compensation received by the member in the last twelve months of creditable service preceding retirement.

In addition, a member of the system as of the effective date of this law may retire with 20 or more years of service with a retirement allowance of 50% of final compensation, regardless of age, and, if required to retire because of attaining the mandatory retirement age of 65, an additional 3% of final compensation for every additional year of creditable service up to 25 years.

Significant Legislation

P.L. 2011, c.78, effective June 28, 2011, made various changes to the manner in which PFRS operates and to the benefit provision of that system.

This new legislation's provision impacting employee pension and health benefits include:

- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60 percent instead of 65 percent of the member's final compensation plus 1 percent for each year of creditable service over 25 years but not to exceed 30 years.

Consolidated Police and Firemen's Pension Fund:

The Consolidated Police and Firemen's Retirement System (CPFDF) is a closed system with no active members and was established in January 1952 to provide coverage to municipal police and firemen who were appointed prior to July 1, 1944.

Contributions Required and Made

Contributions made by employees for PERS and PFRS are currently 6.78% and 10.0% of their base wages, respectively. Employer contributions are actuarially determined on an annual basis by the Division of Pensions. Contributions to the plan for the past three (3) years are as follows:

Year	PERS		PFRS		CPFDF
	Township	Employees	Township	Employees	Township
2013	\$ 936,174.00	\$ 569,156.30	\$5,343,426.00	\$ 1,944,115.94	\$ 56,780.81
2012	1,029,599.00	546,024.57	5,235,102.00	1,964,302.11	89,559.24
2011	983,182.00	472,230.91	5,585,267.00	1,790,291.16	72,173.72

The Township of Bloomfield, in accordance with the provisions of Public Law 2009, c. 19 (S21), elected by resolution of the governing body to defer the 50% of their 2009 normal and accrued pension liability for the PERS and PFRS pension retirement system obligation in the amount of \$2,442,236.00. This deferred pension liability will be repaid over a 15 year period which started in April 2012.

9. DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law requires that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 or employees enrolled in the PERS after May 21, 2010 who earn salary in excess of established "Maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

Contributions made by employees for DCRP are currently at 5.5% of their base wages. Member contributions are matched by a 3.0% employer contribution.

During the year 2013, there were no officials or employees enrolled in the DCRP.

10. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The Township of Bloomfield, by contractual agreement, provides medical benefits which include health insurance coverage and prescription benefits to employees, their spouse and eligible dependents after retirement, who have 25 years in the pension system and ten years of full-time service with the municipality. The Township requires the retired employees to subscribe to Medicare Part B which they will be reimbursed for by the municipality. The benefits are similar to health benefits provided to current employees.

Local Finance Notices 2007-15 and 2009-15 require local units that provide non-pension benefits to retired employees, such as health insurance coverage, prescription or other benefits, to disclose the annual payment for currently retired employees and future cost for those employees in the Notes to the Financial Statements.

Those municipalities that are not members of the State Health Benefits Plan or other cost sharing plans must obtain an actuarially calculated post-employment benefit on a periodic basis for inclusion in the Notes to the Financial Statements.

The Township of Bloomfield maintains private health coverage and provides certain retired employees with post-employment benefits which require appropriate disclosure in the Notes to the Financial Statements in accordance with regulations promulgated by the Local Finance Board.

Actuarial Valuation

An actuarial computation for future post-employment costs as of December 31, 2013 for the Township of Bloomfield is the sum of \$21,600,000.00.

11. MUNICIPAL DEBT

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Township are general obligation bonds, backed by the full faith and credit of the Township. Pursuant to N.J.S.A. 40A:2-8.1, bond anticipation notes, which are issued to temporarily finance capital projects, cannot be renewed past the third anniversary unless an amount equal to at least the first legal requirement is paid prior to each anniversary and must be paid off within ten years and five months or retired by the issuance of bonds.

11. MUNICIPAL DEBT (Continued)

Summary of Municipal Debt (Excluding Current and Operating Debt)

	<u>Year 2013</u>	<u>Year 2012</u>	<u>Year 2011</u>
<u>Issued</u>			
General:			
Bonds and Notes	\$ 29,547,000.00	\$ 25,288,000.00	\$ 16,949,000.00
Loans	599,722.08	404,243.61	426,772.29
Bond Anticipation Notes	9,557,995.00	13,410,195.00	15,487,422.00
Water Utility:			
Bonds and Notes	2,530,000.00	3,090,000.00	3,625,000.00
Bond Anticipation Notes	2,270,005.00	2,270,005.00	
Total Issued	<u>44,504,722.08</u>	<u>44,462,443.61</u>	<u>36,488,194.29</u>
 <u>Authorized but Not Issued</u>			
General:			
Bonds and Notes	6,308,957.60	8,565,417.60	10,530,642.60
Water Utility:			
Bonds and Notes	<u>443,495.00</u>	<u>443,495.00</u>	<u>2,713,500.00</u>
Total Authorized but Not Issued	<u>6,752,452.60</u>	<u>9,008,912.60</u>	<u>13,244,142.60</u>
	<u>\$ 51,257,174.68</u>	<u>\$ 53,471,356.21</u>	<u>\$ 49,732,336.89</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition that follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.166%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District Debt	\$ 31,555,000.00	\$ 31,555,000.00	\$
Water Utility Debt	5,243,500.00		5,243,500.00
General Debt:			
General	46,013,674.68		46,013,674.68
Guaranteed by Outside Agency	<u>20,000,000.00</u>	<u>20,000,000.00</u>	
	<u>\$ 102,812,174.68</u>	<u>\$ 51,555,000.00</u>	<u>\$ 51,257,174.68</u>

Net debt, \$51,257,174.68, divided by Equalized Valuation Basis per N.J.S. 40A:2-2 \$4,392,596,956.00 equals 1.166%.

Borrowing Power Under N.J.S. 40A:2-6 as Amended

3 1/2% Equalized Valuation Basis	\$ 153,740,893.46
Net Debt	<u>51,257,174.68</u>
Remaining Borrowing Power	<u>\$ 102,483,718.78</u>

School Debt Deductions

School debt is deductible up to the extent of 4.0% of the Average Equalized Assessed Valuations of real property for the Local School District.

11. MUNICIPAL DEBT (Continued)

Calculation of "Self-Liquidating Purposes" Water Utility per N.J.S. 40A:2-45

Fund Balance and Cash Receipts from Fees, Rents or Other Charges for Year		\$ 8,030,348.92
Deductions:		
Operating and Maintenance Cost	\$ 7,621,492.00	
Debt Service per Water Utility Operating Fund	<u>719,359.00</u>	
		<u>8,340,851.00</u>
Deficit in Revenue		<u>\$ (310,502.08)</u>

There being a deficit in revenue, all Water Utility Debt is not deductible for Debt Statement purposes.

The foregoing debt information is in agreement with the Annual Debt Statement filed by the Chief Financial Officer.

As of December 31, 2013, the Township's long-term debt consisted of the following:

General Bonds

\$5,255,000.00, 2005 Refunding Bonds due in annual installments of \$685,000.00 to \$715,000.00 through June 2015, interest at 3.50% to 4.00%	\$ 1,400,000.00
\$14,474,000.00, 2007 Bonds due in annual installments of \$450,000.00 to \$1,549,000.00 through June 2024, interest at 4.125% to 4.250%	13,399,000.00
\$4,995,000.00, 2012A General Improvement Bonds due in annual installments of \$170,000.00 to \$330,000.00 through January 2034, interest at 3.00% to 3.625%	4,830,000.00
\$4,374,000.00, 2012B General Improvement Bonds due in annual installments of \$120,000.00 to \$235,000.00 through January 2042, interest at 3.00% to 5.00%	4,255,000.00
\$5,663,000.00, 2013 General Improvement Bonds due in annual installments of \$180,000.00 to \$350,000.00 through January 2038, interest at 2.00% to 4.00%	<u>5,663,000.00</u>
	<u>\$29,547,000.00</u>

Water Utility Bonds

\$2,255,000, 2005 Refunding Bonds due in annual installments of \$300,000.00 to \$305,000.00 through June 2015, interest at 3.50% to 4.00%	\$ 605,000.00
\$2,772,000.00, 2007 Bonds due in annual installments of \$250,000.00 to \$300,000.00 through June 2020, interest at 4.125%	<u>1,925,000.00</u>
	<u>\$ 2,530,000.00</u>

11. MUNICIPAL DEBT (Continued)

Intergovernmental Loans Payable

The Township has five outstanding Garden State Green Acres Preservation Trust Fund loans with the State of New Jersey, Department of Environmental Trust as follows:

Halcyon Park Redevelopment loan #0702-01-052 at a rate of 2% for a term of 20 years in the amount of \$105,000.00 with semi-annual loan repayments of \$3,264.62 made on January 13th and July 13th of each year through January 2027.	\$ 76,913.11
Halcyon Park Redevelopment loan #0702-01-052A at a rate of 2% for a term of 20 years in the amount of \$26,355.98 with semi-annual loan repayments of \$819.45 made on January 5th and July 5th of each year through July 2027.	19,926.09
Clark's Pond loan #0702-04-040 at a rate of 2% for a term of 20 years in the amount of \$250,000.00 with semi-annual loan repayments of \$7,772.90 made on January 16th and July 16th of each year through January 2027.	183,126.45
Bloomfield Skate Park loan #0702-05-023 at a rate of 2% for a term of 20 years in the amount of \$116,400.00 with semi-annual loan repayments of \$3,619.06 made on March 11th and September 11th of each year through March 2030.	101,296.43
Bloomfield Upper Memorial Park Loan #0702-05-024 at a rate of 0% for a term of 39 years in the amount of \$218,460.00 with semi-annual loan repayments of \$5,601.54 made on January 12th and July 12th of each year through January 2033	<u>218,460.00</u>
	<u>\$ 599,722.08</u>

Bond Anticipation Notes

Outstanding Bond Anticipation Notes are summarized as follows:

	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Amount</u>	
General Capital Fund	7-03-12	1.50%	\$ 2,519,995.00	
	8-09-12	1.25%	5,000,000.00	
	1-08-13	1.50%	<u>2,038,000.00</u>	\$ 9,557,995.00
Water Capital Fund	7-03-12	1.50%		<u>2,270,005.00</u>
				<u>\$ 11,828,000.00</u>

11. MUNICIPAL DEBT (Continued)

Statutory requirements for providing sums equivalent to legally payable installments for the redemption of notes (Budget Appropriations) and permanent funding (Bond Issues) are summarized as follows:

<u>Original Note Issued</u>	<u>Legal Installments Due</u>	<u>Funding Required as of May 1</u>
2012	2015 - 2022	2023
2013	2016 - 2023	2024

11. MUNICIPAL DEBT (Continued)

Schedule of Annual Debt Service for Principal and Interest for Loans and Bonded Debt Issued and Outstanding

Fiscal Year	Grand Total	General Obligation Municipal Bonds		Capital Improvement Loans		Water Utility Bonds				
		Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest
2014	\$ 3,404,455.88	\$ 2,716,650.01	\$ 1,638,000.00	\$ 1,078,650.01	\$ 41,955.87	\$ 34,646.53	\$ 7,309.34	\$ 645,850.00	\$ 555,000.00	\$ 90,850.00
2015	3,287,812.65	2,626,470.01	1,605,000.00	1,021,470.01	42,155.14	35,117.73	7,037.41	619,187.50	550,000.00	69,187.50
2016	2,983,856.40	2,638,076.26	1,675,000.00	963,076.26	42,155.14	35,598.42	6,556.72	303,625.00	250,000.00	53,625.00
2017	2,989,972.02	2,630,020.01	1,730,000.00	900,020.01	42,155.13	36,088.77	6,066.36	317,796.88	275,000.00	42,796.88
2018	2,992,868.89	2,619,776.26	1,785,000.00	834,776.26	42,155.13	36,588.98	5,566.15	330,937.50	300,000.00	30,937.50
2019	2,966,768.89	2,606,051.26	1,840,000.00	766,051.26	42,155.13	37,099.22	5,055.91	318,562.50	300,000.00	18,562.50
2020	2,942,100.15	2,593,757.51	1,900,000.00	693,757.51	42,155.14	37,619.74	4,535.40	306,187.50	300,000.00	6,187.50
2021	2,616,725.15	2,574,570.01	1,955,000.00	619,570.01	42,155.14	38,150.72	4,004.42			
2022	2,595,040.75	2,552,885.63	2,010,000.00	542,885.63	42,155.12	38,692.35	3,462.77			
2023	2,521,400.14	2,479,245.00	2,015,000.00	464,245.00	42,155.14	39,244.91	2,910.23			
2024	2,504,121.39	2,461,966.25	2,079,000.00	382,966.25	42,155.14	39,808.54	2,946.60			
2025	909,102.01	866,946.88	535,000.00	331,946.88	42,155.13	40,383.51	1,771.62			
2026	911,317.64	869,162.51	555,000.00	314,162.51	42,155.13	40,970.03	1,185.10			
2027	897,348.87	866,231.26	570,000.00	296,231.26	31,117.61	30,530.85	586.76			
2028	885,772.46	867,331.26	590,000.00	277,331.26	18,441.20	18,124.34	316.86			
2029	885,956.84	867,515.63	610,000.00	257,515.63	18,441.21	18,263.46	177.75			
2030	891,203.42	876,381.25	640,000.00	236,381.25	14,822.17	14,786.33	35.84			
2031	900,165.56	888,982.50	675,000.00	213,982.50	11,203.06	11,203.06				
2032	906,259.31	895,056.25	705,000.00	190,056.25	11,203.06	11,203.06				
2033	910,051.53	904,450.00	740,000.00	164,450.00	5,601.53	5,601.53				
2034	916,937.50	916,937.50	780,000.00	136,937.50						
2035	578,812.50	578,812.50	465,000.00	113,812.50						
2036	585,506.25	585,506.25	490,000.00	95,506.25						
2037	595,943.75	595,943.75	520,000.00	75,943.75						
2038	600,312.50	600,312.50	545,000.00	55,312.50						
2039	244,625.00	244,625.00	205,000.00	39,625.00						
2040	249,000.00	249,000.00	220,000.00	29,000.00						
2041	252,625.00	252,625.00	235,000.00	17,625.00						
2042	240,875.00	240,875.00	235,000.00	5,875.00						
	\$ 44,166,937.45	\$ 40,666,143.25	\$ 29,547,000.00	\$ 11,119,143.25	\$ 658,647.32	\$ 599,722.08	\$ 58,925.24	\$ 2,842,146.88	\$ 2,530,000.00	\$ 312,146.88

The above debt payment schedules were prepared on a cash basis.

The above Capital Improvement Loan Schedule was abstracted from the Debt Schedule provided by the New Jersey Department of Environmental Protection. Several interest items were adjusted by penny breakage amounts in order to balance with equal installments due.

The Remediation Loan is interest free and requires ten equal installments of principal payments.

11. MUNICIPAL DEBT (Continued)

Bonds and Notes Authorized but Not Issued

There were Bonds and Notes Authorized but Not Issued in the following amounts:

	<u>Balance Dec. 31, 2013</u>	<u>Balance Dec. 31, 2012</u>	<u>Balance Dec. 31, 2011</u>
General Capital Fund:			
General Improvements	<u>\$ 6,308,957.60</u>	<u>\$ 8,565,417.60</u>	<u>\$ 10,530,642.60</u>
Water Utility Capital Fund:			
General Improvements	<u>\$ 443,495.00</u>	<u>\$ 443,495.00</u>	<u>\$ 2,713,500.00</u>

12. INTERFUND RECEIVABLES AND PAYABLES

As of December 31, 2013, interfund receivables and payables that resulted from various interfund transactions were as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Current Fund	\$ 372,206.20	\$ 2,001,916.18
State and Federal Grant Fund		375,349.23
Animal Control Fund	30,000.00	
General Trust Fund	1,972,275.07	12,813.73
General Capital Fund	15,369.82	400,086.97
Water Operating Fund	17,601.15	15,369.82
Water Capital Fund	<u>400,000.00</u>	<u>1,916.31</u>
	<u>\$ 2,807,452.24</u>	<u>\$ 2,807,452.24</u>

13. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING YEARS' BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2013, the following deferred charges are shown on the balance sheets, as indicated below:

	<u>Balance Dec. 31, 2013</u>	<u>2014 Budget Appropriations</u>	<u>To be Funded in Future Periods</u>
Current Fund:			
Special Emergency Appropriation	\$ 273,400.00	\$ 273,400.00	\$ -
Water Operating Fund:			
Deficit in Operations	153,554.92	152,671.67	883.25

14. DEBT GUARANTEED BY THE TOWNSHIP OF BLOOMFIELD

The gross debt of the Bloomfield Parking Authority has been guaranteed by the Township of Bloomfield and is summarized as follows:

<u>Authority</u>	<u>Amount</u>
Parking Authority:	
Project Note	\$ 6,530,000.00
Revenue Bonds	12,480,000.00
Bonds Authorized but Not Issued	<u>990,000.00</u>
	<u>\$ 20,000,000.00</u>

15. DEFERRED COMPENSATION PLAN

The Township of Bloomfield offers its employees a Deferred Compensation Plan created in accordance with the provisions of N.J.S. 43:15B-1 et seq., and the Internal Revenue Code, Section 457. The plan, available to all municipal employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Statutory and regulatory requirements governing the establishment and operation of Deferred Compensation Plans have been codified in the New Jersey Administrative Code under the reference N.J.A.C. 5:37.

The "Small Business Job Protective Act of 1996" revised several provisions of Section 457 of the Internal Revenue Code. A provision of the act required that all existing plans be modified to provide that the funds be held for the exclusive benefit of the participating employees and their beneficiaries. The Township of Bloomfield authorized such modifications to their plan by resolution of the Township Council adopted September 15, 1997.

The Administrator for the Township of Bloomfield's Deferred Compensation Plan is the Great-West Life Assurance Company and VALIC.

16. RISK MANAGEMENT

The Township maintains self-insurance bank accounts reflecting the following balance as of December 31, 2013:

Primary Coverage Account in the Amount of	<u>\$ 593,851.54</u>
-------------------------------------------	----------------------

Additionally, the Township maintains an excess workers' compensation policy with Garden State Municipal Joint Insurance Fund containing the following limits:

Workers' Compensation	\$13,000,000.00 of which the first \$200,000 is the Township's responsibility and in excess of \$200,000 is covered by National Union with no limit.
-----------------------	------------------------------------------------------------------------------------------------------------------------------------------------------

Processing and payment of claims are administered by the Insurance Design Administrators as of November 1, 2013.

There has been no provision included in the financial statements for claims incurred but not reported as of December 31, 2013.

16. RISK MANAGEMENT (Continued)

A summary of activity for this fund is detailed as follows:

Balance December 31, 2012	\$ -
Receipts	876,360.83
	<hr/> 876,360.83
Disbursements	18,379.04
	<hr/> 18,379.04
Balance December 31, 2013	<u>\$ 857,981.79</u>

17. CONTINGENT LIABILITIES

A. Compensated Absences

The Township of Bloomfield has an Accrued Sick Policy Plan whereby eligible employees, upon retirement and 25 years of service, will receive the following:

Police and Fire:

- (1) day's pay for every (3) days accrued sick leave, without limitation on the number of accrued sick leave days, and effective January 1, 1985 an additional (1) day's pay for every (4) days of accrued sick leave in excess of (200) days.

All Other Employees:

- (1) day's pay for every (3) days accrued sick leave, without limitation on the number of accrued sick leave days. The non-union employees have a limitation of \$10,000 for accrued sick leave days.

At December 31st, based upon each years' pay rates for the past five years, Township officials have estimated the dollar value in unused sick days, vacation days and compensatory time accumulated. Subject to the limitations described above, these amounts could be due and payable to Township employees upon separation:

<u>Year</u>	<u>Amount</u>	<u>Number of Employees</u>
2013	\$ 3,904,431.61	*
2012	4,175,276.23	*
2011	4,817,237.83	*
2010	5,151,035.50	*
2009	5,548,381.32	318

*Not available at time of audit.

The above amounts represent contingent liabilities and are not reflected on the financial statements. The figures for all years have been calculated by management and are unaudited.

B. Tax Appeals

As of December 12, 2014, there were ninety-nine appeals pending before the New Jersey Tax Court with assessed valuations of \$207,931,365.00. Potential liability was \$729,952.11 and will be applied against the individual's future taxes. The Township has made provision from tax revenue, in the amount of \$125,000.00, for these appeals in the event that tax reductions are granted.

17. CONTINGENT LIABILITIES (Continued)

B. Tax Appeals (Continued)

Judgments favorable to the taxpayers generally extend to two years following the year judged and would also subject the Township to a liability for statutory interest based upon the amount of taxes refunded from the date of payment to the date of refund (R.S. 54:3-27.2).

C. Federal and State Awards

The Township participates in several federal and state grant programs which are governed by various rules and regulations of the grantor agencies, therefore, to the extent that the Township has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at December 31, 2013 may be impaired. In the opinion of management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying statutory basis financial statements for such contingencies.

D. Arbitrage Rebate Calculation

In 1985, under the Tax Reform Act, the Arbitrage Rebate Law went into effect requiring issuers of tax exempt debt obligations to rebate to the Federal Government all of the earnings in excess of the yield on investments of proceeds of such debt issuances (the "rebate arbitrage"). The Rebate Regulations apply to obligations issued after August 31, 1986. The arbitrage rebate liability must be calculated every installment computation date (last day of the fifth bond year) or earlier if the bonds are retired, defeased or refunded and pay at least 90% of the rebatable arbitrage (plus any earnings thereon) within 60 days after such date.

E. Payments in Lieu of Taxes (PILOT)

Under N.J.S.A. 40A:20-12, each municipality is required to annually remit to the County five percent (5%) of the annual service charge for each long-term PILOT financial agreement entered into by the municipality.

F. Litigation

The Township Attorney's letter indicated that there are several claims against the Township. These cases are in early discovery and the outcome cannot be determined at this time.

18. SECONDARY MARKET DISCLOSURE

Solely for purposes of complying with Rule 1602-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the requirements in accordance with Paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the municipality shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof various financial documents relating to the financial conditions of the Municipal Securities Rulemaking Board through the Electronic Municipal Access Data Port (the "MSRB").

19. SUBSEQUENT EVENT

The Township of Bloomfield has evaluated subsequent events that occurred after the balance sheet date, but before December 12, 2014. No items were determined to require disclosure:

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

A-4

	<u>Ref.</u>	<u>Current Fund</u>		<u>Federal and State Grant Fund</u>
Balance December 31, 2012	A	\$ 10,404,119.97		\$
Increased by Cash Receipts:				
Nonbudget Revenue	A-2b	\$ 450,664.77		\$
Transfer from Collector	A-5	146,516,507.60		
Revenue Accounts Receivable	A-10	8,223,782.42		
Interfunds	A-11	2,850,508.46		
Reserve for Other Funds	A-14	28,920.00		
Exemptions Due from State	A-15	276,657.01		
Emergency Note Payable	A-19	256,400.00		
Grants Receivable	A-24			1,000,529.44
Interfunds Receivable	A-25			1,148,115.34
Unappropriated Reserves	A-26			48,220.88
Petty Cash Returned	Contra	<u>885.00</u>		
		<u>158,604,325.26</u>		
		169,008,445.23		<u>2,196,865.66</u>
Decreased by Cash Disbursements:				
Appropriation Expenditures	A-3	63,349,933.21		
Interfunds	A-11	2,345,711.29		
2012 Appropriation Reserves	A-13	2,024,905.20		
Reserve for Other Funds	A-14	80,386.20		
Accounts Payable	A-16	12,186.25		
Local District School Tax	A-17	67,363,342.50		
County Taxes	A-18	21,326,430.04		
Emergency Note Payable	A-19	529,800.00		
Special Improvement District Taxes	A-20	337,461.60		
Tax Overpayments Refunded	A-21	416,401.09		
Interfunds Payable	A-25			1,048,750.32
Grant Expenditures	A-27			1,148,115.34
Petty Cash Fund	Contra	<u>885.00</u>		
		<u>157,787,442.38</u>		
		157,787,442.38		<u>2,196,865.66</u>
Balance December 31, 2013	A	<u>\$ 11,221,002.85</u>		<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

A-5

	<u>Ref.</u>		<u>Regular Fund</u>
Balance December 31, 2012	A		\$ 425,679.71
Increased by Cash Receipts:			
Nonbudget Revenue	A-2b	\$ 32,834.33	
Taxes Receivable	A-7	145,742,131.00	
Revenue Accounts Receivable	A-10	1,719,308.47	
Interfunds Receivable	A-11	8,652.30	
Reserve for Other Funds	A-14	80,901.00	
Overpaid Taxes	A-21	894,020.79	
Prepaid Taxes	A-23	<u>398,220.53</u>	
			<u>148,876,068.42</u>
			<u>149,301,748.13</u>
Decreased by Disbursements:			
Turnover to Treasurer	A-4		<u>146,516,507.60</u>
Balance December 31, 2013	A		<u>\$ 2,785,240.53</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CHANGE FUNDS

A-6

	<u>Ref.</u>	
Balance December 31, 2012	A	<u>\$ 900.00</u>
Balance December 31, 2013	A	<u><u>\$ 900.00</u></u>
 <u>Analysis of Balance</u>		
Tax Collector		\$ 600.00
Municipal Court		<u>300.00</u>
		<u><u>\$ 900.00</u></u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

TAX TITLE LIENS RECEIVABLE

A-8

	<u>Ref.</u>		
Balance December 31, 2012	A		\$ 115,146.94
Increased by:			
Transfer from Taxes Receivable	A-7	\$ 22,973.98	
Transfer from Water Rents	Reserve	<u>359.62</u>	
			<u>23,333.60</u>
Balance December 31, 2013	A		<u>\$ 138,480.54</u>

PROPERTY ACQUIRED FOR TAXES
(AT ASSESSED VALUATION)

A-9

	<u>Ref.</u>		
Balance December 31, 2012	A		<u>\$ 168,200.00</u>
Balance December 31, 2013	A		<u>\$ 168,200.00</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-10

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Accrued</u> <u>in 2013</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Township Clerk:					
Alcoholic Beverage Licenses	A-2	\$	\$ 95,800.00	\$ 95,800.00	\$
Other Licenses	A-2a		18,904.15	18,904.15	
Fees and Permits	A-2a		4,243.80	4,243.80	
Cable TV Franchise Tax	A-2	567,089.80	590,063.75	567,089.80	590,063.75
Collector:					
Fees and Permits	A-2a		1,823.14	1,823.14	
Interest and Cost on Taxes	A-2		558,212.74	558,212.74	
Sewer User Fees	A-2		41,774.73	41,774.73	
Tax Assessor:					
Fees and Permits	A-2a		2,525.95	2,525.95	
Department of Health:					
Other Licenses	A-2a		49,572.00	49,572.00	
Fees and Permits	A-2a		36,020.00	36,020.00	
Interlocal Service Agreement:					
Caldwell - Health Services	A-2		40,956.00	40,956.00	
Glen Ridge - Health Services	A-2		26,260.00	26,260.00	
West Milford - Health Services	A-2		79,650.00	79,650.00	
Glen Ridge - Animal Control	A-2		15,492.00	15,492.00	
Caldwell - Animal Control	A-2		11,854.50	11,854.50	
Board of Education - Code Red	A-2		13,541.50	13,541.50	
Board of Education	A-2		16,574.00	16,574.00	
Department of Police:					
Fees and Permits	A-2a		41,200.00	41,200.00	
Municipal Court:					
Fines and Costs	A-2		968,163.06	855,500.70	112,662.36
Engineering:					
Fees and Permits	A-2a		30,795.00	30,795.00	
Construction Code Official:					
Uniform Construction Code Fees	A-2		610,315.00	610,315.00	
Inspection Fees	A-2a		165,632.43	165,632.43	
Fire Department:					
Uniform Fire Safety Act	A-2		40,027.98	40,027.98	
Other Licenses	A-2a		2,025.00	2,025.00	
Fees and Permits	A-2a		475.00	475.00	
Revenue and Finance:					
Interest on Investments	A-2a		8,264.11	8,264.11	
Wireless Telecommunications					
Monopole Rents - Omnipoint	A-2		21,697.63	21,697.63	
Consolidated Municipal Property					
Tax Relief Act	A-2		1,584,503.00	1,584,503.00	
Energy Receipts Tax	A-2		4,795,629.06	4,795,629.06	
School Election Reimbursement	A-2		3,000.00	3,000.00	
Payment in Lieu of Taxes:					
Felicity Towers	A-2		131,820.90	131,820.90	
Kinder Towers	A-2		71,910.77	71,910.77	
		<u>\$ 567,089.80</u>	<u>\$ 10,078,727.20</u>	<u>\$ 9,943,090.89</u>	<u>\$ 702,726.11</u>

Reference

A

Reserve

Below

A

Ref.

Treasurer
Collector

A-4
A-5

\$ 8,223,782.42
1,719,308.47

Above

\$ 9,943,090.89

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

INTERFUNDS

A-11

	<u>Ref.</u>	<u>Total</u>	<u>Federal and State Grants</u>	<u>Animal Control</u>	<u>General Trust</u>	<u>General Capital</u>	<u>Water Operating</u>
Balance December 31, 2012:							
Due From	A	\$ 297,665.40	\$ 291,944.21	\$	\$	\$	\$ 5,721.19
Due (To)	A	(1,557,827.30)			(1,557,827.30)		
Increased by:							
Miscellaneous Revenue Not Anticipated	A-2b	76,441.85	47,619.76		28,822.09		
Interest on Investments	A-2a	2,807.88			2,290.38	517.50	
Anticipated Budget Revenue:							
Fees and Permits	A-2a	4,610.00			4,610.00		
Uniform Construction Code Fees	A-2	41,954.96			41,954.96		
Cervical Cancer Screening Program	A-2	21,707.00			21,707.00		
Environmental Protection Program	A-2	20,403.00			20,403.00		
Section 8 Housing Program	A-2	30,000.00			30,000.00		
Prior Year Water Utility Surplus	A-2	200,000.00					200,000.00
Cash Disbursed - Treasurer	A-4	2,345,711.29	1,100,495.58		157,358.78	1,087,856.93	
Reserves Transferred	A-14	30,823.70	30,823.70		30,823.70		
		<u>1,514,297.78</u>	<u>1,440,059.55</u>		<u>(1,219,857.39)</u>	<u>1,088,374.43</u>	<u>205,721.19</u>
Decreased by:							
Open Space Tax	A-1,2a,7	206,331.00			206,331.00		
Local Match for Grants	A-3	19,250.00	19,250.00				
Deferred Charges	A-3	200.00				200.00	
Cash Settlements - Treasurer	A-4	2,850,508.46		30,000.00	483,670.68	1,088,087.46	200,000.00
Cash Settlements - Tax Collector	A-5	8,652.30	1,048,750.32				8,652.30
Reserves Transferred	A-14	59,066.00			59,066.00		
		<u>3,144,007.76</u>	<u>1,068,000.32</u>	<u>30,000.00</u>	<u>749,067.68</u>	<u>1,088,287.46</u>	<u>208,652.30</u>
Balance December 31, 2013							
Due From	A	\$ 372,206.20	\$ 372,059.23	\$	\$ 60.00	\$ 86.97	\$ -
Due (To)	A	\$ (2,001,916.18)		\$ (30,000.00)	\$ (1,968,985.07)		\$ (2,931.11)
Net Change in Reserve for Interfunds							
Balance December 31, 2012	Above	297,665.40					
Balance December 31, 2013	Above	372,206.20					
Decrease in Reserve for Interfunds	A-1	\$ (74,540.80)					

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

DEFERRED CHARGES

A-12

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Raised in</u> <u>2013 Budget</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Special Emergency Appropriations: Revaluation	<u>\$ 546,800.00</u>	<u>\$ 273,400.00</u>	<u>\$ 273,400.00</u>
<u>Reference</u>	<u>A</u>	<u>A-3</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

APPROPRIATION RESERVES

A-13
Sheet #1

Appropriations	Balance Dec. 31, 2012		Balance After Transfers	Paid or Charged	Transfer to Accounts Payable	Balance Lapsed
	Encumbered	Reserved				
<u>Salaries and Wages</u>						
Mayor and Council	\$	\$ 10,417.48	\$ 10,417.48	\$	\$	\$ 10,417.48
Township Administrator		9,209.65	9,209.65			9,209.65
Township Clerk		13,017.93	13,017.93	1,018.35		11,999.58
Department of Assessment		11,005.98	11,005.98	1,065.20		9,940.78
Department of Law		25,569.72	25,569.72		20,000.00	5,569.72
Division of Revenue		18,452.13	18,452.13	1,703.50	15,000.00	1,748.63
Division of Accounts and Control		21,164.10	21,164.10	2,922.10		18,242.00
Department of Information Systems		3,166.56	3,166.56			3,166.56
Department of Planning		4,475.78	4,475.78			4,475.78
Municipal Court		37,987.89	22,987.89	2,592.00		20,395.89
Public Defender		330.00	830.00			830.00
Housing Inspections		15,846.55	15,846.55	4,717.73	10,000.00	1,128.82
Township Engineer		11,523.70	11,523.70	2,846.80		8,676.90
Division of Electrical Services		22,564.83	12,564.83	3,702.46		8,862.37
Public Buildings and Grounds		7,540.44	7,540.44			7,540.44
Service Building		24,258.37	14,258.37		12,000.00	2,258.37
Road Repair and Maintenance		28,320.92	18,320.92		15,000.00	3,320.92
Sewer Maintenance		65,231.13	20,231.13			20,231.13
Care of Shade Trees and Greens		33,536.56	23,536.56			23,536.56
Division of Parks and Playgrounds		25,353.50	15,353.50	4,411.26		10,942.24
Police		573,051.14	298,051.14	6,551.86		291,499.28
Communication Center		20,967.54	10,967.54			10,967.54
Fire		101,870.12	101,870.12	1,135.66		100,734.46
Division of Human Services		13,883.48	13,883.48	3,527.99		10,355.49
Division of Health		39,181.24	39,181.24	14,482.07	20,000.00	4,699.17
Environmental Protection Programs		0.16	0.16			0.16
Division of Recreation		32,487.26	22,487.26	2,756.45	19,500.00	230.81
Senior Citizen Transportation		10.57	10.57	10.57		
Public Events and Celebration		4.92	4.92			4.92
Uniform Construction Code Official		20,201.96	20,201.96	1,904.94	15,000.00	3,297.02
School Board Elections		1,351.09	1,351.09			1,351.09
Health Interlocal - Glen Ridge		3,446.00	3,446.00			3,446.00
Health Interlocal - Board of Education Nursing		2,824.32	2,824.32			2,824.32
<u>Other Expenses</u>						
Mayor and Council		71.00	181.88	71.00	93.19	17.69
Township Administrator		24,146.95	14,460.15	38,607.10	50.00	
Township Clerk		3,063.82	3,399.56	6,463.38		954.56
Department of Assessment		24,202.36	61,842.60	86,044.96		61,842.60
Department of Law		42,907.30	92,514.73	135,422.03	60,000.00	19,471.70
Division of Revenue		476.01	9,119.38	9,595.39		8,745.38
Division of Accounts and Controls		2,210.32	28,813.68	31,024.00		8,501.68
Audit			55,000.00	55,000.00		
Department of Information Systems		6,239.18	39,003.04	45,242.22		4,843.56
Department of Planning		2,416.25	2,216.00	4,632.25		2,135.68
Postage and Office Supplies		32,941.45	10,404.88	43,346.33		30,419.06
Cable Television Committee		10,711.90	2,523.99	13,235.89		2,436.00
Municipal Court		7,113.70	51.09	12,664.79		
Housing Inspections		70.00	6,734.92	6,804.92	70.00	6,734.92
Township Engineer		2,640.73	520.23	3,160.96		520.23
Worker's Compensation Self-Insurance			25,693.03	503,693.03	225,000.00	178,693.03
Group Insurance for Employees		38,925.54	653,944.87	492,870.41	100,000.00	13,541.94
Bonds and Other Insurance Premiums		9,744.10	46,837.37	56,581.47		46,837.37
Division of Electrical Services		1,056.08	1,640.56	2,696.64		1,640.56
Public Buildings and Grounds		11,618.47	20,810.53	32,429.00	23.00	18,154.53

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

APPROPRIATION RESERVES

A-13
Sheet #2

<u>Appropriations</u>	<u>Balance</u> <u>Dec. 31, 2012</u>		<u>Balance</u> <u>After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Transfer to</u> <u>Accounts</u> <u>Payable</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbered</u>	<u>Reserved</u>				
<u>Other Expenses</u>						
Service Building	\$ 22,551.92	\$ 164.19	\$ 62,716.11	\$ 46,802.98	\$	\$ 15,913.13
Road Repair and Maintenance		332.64	332.64			332.64
Sewer Maintenance		1,132.26	1,132.26	212.20		920.06
Care of Shade Trees and Greens	18,920.00	13,426.00	32,346.00	18,920.00		13,426.00
Division of Parks and Playgrounds	2,271.70	3,393.93	5,665.63	2,271.70		3,393.93
Police	7,833.68	104,501.97	112,335.65	64,132.83		48,202.82
Communication Center		161.25	161.25			161.25
Emergency Management Services	292.31	1,675.75	1,968.06	292.31		1,675.75
Fire	4,542.90	231.55	4,774.45	2,002.31	2,540.59	231.55
Division of Health	3,221.73	7,699.96	10,921.69	10,283.23	345.00	293.46
Human Services	2,868.68	6,205.33	9,074.01	8,276.20	502.48	295.33
Animal Control		149,495.50	169,495.50	169,495.50		
Blood Borne Pathogens	78.20	1,421.80	1,500.00	78.20		1,421.80
Division of Recreation	2,073.37	3,080.27	5,153.64	1,966.89	333.00	2,853.75
Public Events and Celebration		18.24	18.24			18.24
Uniform Construction Code Official	193.67	1,109.56	1,303.23	193.67		1,109.56
Gasoline and Diesel Fuel	90,138.81	10,780.89	100,919.70	74,795.94	151.83	25,971.93
Fuel Oil		4,008.12	4,008.12			4,008.12
Electricity	37,332.98	41,148.51	80,481.49	63,444.14		17,037.35
Telephone	11,012.64		26,012.64	10,259.41		15,753.23
Street Lighting	46,934.26	55,977.91	102,912.17	96,350.93		6,561.24
Recycling and Sanitary Landfill Closure Fund			56,500.00	56,500.00		
Garbage and Trash Removal - Contractual	250,557.71	15,035.58	316,593.29	315,608.72		984.57
Telecommunications	12,723.25	363.28	14,586.53	13,009.19		1,577.34
Social Security System		121,215.88	56,215.88	689.94	10,000.00	45,525.94
Consolidated Police and Firemen's Retirement		3.85	3.85			3.85
Third River Joint Meeting		2.38	2.38			2.38
Passaic Valley Sewerage Commission		0.38	0.38			0.38
Town of Nutley Outlet Sewers		13,440.93	13,440.93			13,440.93
Second River Joint Meeting		2,590.49	2,590.49			2,590.49
School Board Elections		700.00	700.00			700.00
Tax Appeals Pending		5,000.00	5,000.00			5,000.00
	<u>\$ 734,102.97</u>	<u>\$ 2,838,212.91</u>	<u>\$ 3,572,315.88</u>	<u>\$ 2,024,905.20</u>	<u>\$ 300,609.09</u>	<u>\$ 1,246,801.59</u>
<u>Reference</u>	<u>A</u>	<u>A</u>		<u>A-4</u>	<u>A-16</u>	<u>A-1</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-14

RESERVES FOR OTHER FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Uniform Fire Safety</u>	<u>Certificate of Habitability</u>	<u>Housing Inspections</u>	<u>Revaluation</u>
Balance December 31, 2012	A	\$ 51,930.35	\$	\$	\$	\$ 51,930.35
Increased by:						
Cash Receipts - Treasurer	A-4	28,920.00			28,920.00	
Cash Receipts - Collector	A-5	80,901.00	30,146.00	50,755.00		
Transferred from Trust Fund	A-11	30,823.70	15,645.68		15,178.02	
		<u>140,644.70</u>	<u>45,791.68</u>	<u>50,755.00</u>	<u>44,098.02</u>	
Sub-Total		<u>192,575.05</u>	<u>45,791.68</u>	<u>50,755.00</u>	<u>44,098.02</u>	<u>51,930.35</u>
Decreased by:						
Applied to Fees and Permits	A-2	50,755.00		50,755.00		
Cash Disbursed	A-4	80,386.20	15,645.68		15,178.02	49,562.50
Transferred to Trust Fund	A-11	59,066.00	30,146.00		28,920.00	
		<u>190,207.20</u>	<u>45,791.68</u>	<u>50,755.00</u>	<u>44,098.02</u>	<u>49,562.50</u>
Balance December 31, 2013	A	\$ 2,367.85	\$ -	\$ -	\$ -	\$ 2,367.85

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

DUE TO STATE OF NEW JERSEY
PER CHAPTER 20, P.L. 1971

A-15

	<u>Ref.</u>		
Balance December 31, 2012	A		\$ 25,351.58
Increased by:			
Prior Year Exemptions Disallowed by Tax Collector	A-1	\$ 8,282.80	
Cash Receipts	A-4	<u>276,657.01</u>	
			<u>284,939.81</u>
			310,291.39
Decreased by:			
Deductions per Tax Billings		283,000.00	
Additional Exemptions Allowed by Tax Collector		5,500.00	
Prior Year Exemptions Allowed by Tax Collector		<u>250.00</u>	
		<u>288,750.00</u>	
Exemptions Disallowed by Tax Collector		<u>32,162.17</u>	
	A-7		<u>256,587.83</u>
Balance December 31, 2013	A		<u>\$ 53,703.56</u>

ACCOUNTS PAYABLE

A-16

	<u>Ref.</u>		
Balance December 31, 2012	A		\$ 370,835.02
Increased by:			
2012 Appropriation Reserves	A-13		<u>300,609.09</u>
			671,444.11
Decreased by:			
Cancelled	A-1	\$ 239,616.36	
Cash Disbursed	A-4	<u>12,186.25</u>	
			<u>251,802.61</u>
Balance December 31, 2013	A		<u>\$ 419,641.50</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

LOCAL DISTRICT SCHOOL TAX

A-17

	<u>Ref.</u>		
Increased by:			
Levy - Calendar Year 2013	A-1,2a,7		\$ 67,363,342.50
Decreased by:			
Payments	A-4		<u>67,363,342.50</u>
			<u>\$ -</u>

COUNTY TAXES PAYABLE

A-18

	<u>Ref.</u>	<u>Total</u>	<u>Added Taxes</u>	<u>Levy</u>
Balance December 31, 2012	A	<u>\$ 25,004.10</u>	<u>\$ 25,004.10</u>	\$
Increased by:				
Levy - Year 2013	A-7	21,301,425.94		21,301,425.94
Added and Omitted Taxes (N.J.S. 54:4-63.1)	A-7	13,437.91	13,437.91	
	A-1,2a	<u>21,314,863.85</u>	<u>13,437.91</u>	<u>21,301,425.94</u>
Sub-Total		21,339,867.95	38,442.01	21,301,425.94
Decreased by:				
Payments	A-4	<u>21,326,430.04</u>	<u>25,004.10</u>	<u>21,301,425.94</u>
Balance December 31, 2013	A	<u>\$ 13,437.91</u>	<u>\$ 13,437.91</u>	<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-19

EMERGENCY NOTE PAYABLE

Acquisition and Development of Property	<u>Ordinance Number</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2012</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2013</u>	<u>Reference</u>
	03-37	07-23-09	07-20-12 07-18-13	01-18-13 01-17-14	1.50% 1.50	\$ 529,800.00	\$ 256,400.00	\$ 529,800.00	\$ 256,400.00	A
						<u>\$ 529,800.00</u>	<u>\$ 256,400.00</u>	<u>\$ 529,800.00</u>	<u>\$ 256,400.00</u>	A-4
						A		A-4	A	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SPECIAL IMPROVEMENT DISTRICT TAXES

A-20

	<u>Ref.</u>		
Balance December 31, 2012	A		\$ 1,289.95
Increased by:			
2013 Levy	A-1,2a,7		<u>337,461.00</u>
			338,750.95
Decreased by:			
Cancelled	A-1	\$ 1,289.35	
Payments	A-4	<u>337,461.60</u>	
			<u>338,750.95</u>
			<u>\$ -</u>

TAX OVERPAYMENTS

A-21

	<u>Ref.</u>		
Balance December 31, 2012	A		\$ 619,641.52
Increased by:			
Cash Receipts - Collector	A-5	\$ 894,020.79	
State Tax Appeals Granted	A-22	<u>28,334.37</u>	
			<u>922,355.16</u>
			1,541,996.68
Decreased by:			
Refunded	A-4	416,401.09	
Applied to Taxes Receivable	A-7	645,323.78	
Applied to Prepaid Taxes	A-23	<u>2,225.34</u>	
			<u>1,063,950.21</u>
Balance December 31, 2013	A		<u>\$ 478,046.47</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

TAX APPEALS PENDING

A-22

	<u>Ref.</u>		
Balance December 31, 2012	A		\$ 100,000.00
Increased by:			
Additional Tax Appeals	A-1		53,334.37
			<u>153,334.37</u>
Decreased by:			
Tax Appeals Settled	A-21		<u>28,334.37</u>
Balance December 31, 2013	A		<u><u>\$ 125,000.00</u></u>

PREPAID TAXES

A-23

	<u>Ref.</u>		
Balance December 31, 2012	A		\$ 421,272.53
Increased by:			
Collections - Tax Collector	A-5	\$ 398,220.53	
Overpayments Applied	A-21	<u>2,225.34</u>	
			<u>400,445.87</u>
			821,718.40
Decreased by:			
Applied to Taxes Receivable	A-7		<u>421,272.53</u>
Balance December 31, 2013	A		<u><u>\$ 400,445.87</u></u>

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

FEDERAL AND STATE GRANTS RECEIVABLE

A-24

	Balance Dec. 31, 2012	Grant Awards	Cash Received	Unappropriated Applied	Cancelled	Balance Dec. 31, 2013
Clean Communities	\$	\$ 71,792.92	\$ 71,792.92	\$	\$	\$ 4,400.00
Drive Sober or Get Pulled Over	4,400.00	8,800.00	8,800.00			4,400.00
Essex County Law Enforcement Technology		15,243.00		15,243.00		
Essex County Training - Hurricane Sandy - 2012	191,676.00	119,016.00	161,746.00			148,946.00
Essex County Division on Aging - Visiting Nurse - 2013		24,057.00	24,057.00			
Garden State Preservation	500,000.00				281,540.00	900,000.00
Green Acres - Foley Field - 2012	900,000.00		218,460.00			
Handicapped Recreation Opportunities:						
2012		15,000.00	15,000.00			
2011	8,750.00		8,750.00			
Haz Mitigation - Energy Allocation Initiative		65,000.00				65,000.00
Homeland Security - Assistance to Firefighters		65,250.00				65,250.00
Juvenile Justice Assistance - Ed Byrne Memorial:						
2012		10,920.00	12,649.85	10,920.00		1,520.15
2011	14,170.00					12,522.00
2010	12,522.00					
2013						36,000.00
Municipal Alliance for Drug Abuse:						
2012	16,880.00	36,000.00	6,790.00		10,090.00	
Pedestrian Safety Enforcement and Education - 2013		12,000.00	12,000.00			
Police Body Armor Replacement - State - 2012		14,770.64	14,770.64			
Police Bulletproof Vest Partnership - Federal	10,920.00		10,107.51			812.49
Public Entity - Economic Development Authority	30,055.80	35,407.05	30,055.80	35,407.05		
Recycling Tonnage Aid						
Safe and Secure Communities:						
2013		60,000.00	45,000.00			15,000.00
2012	15,000.00		15,000.00			
Sandy Homeowners and Renters Assistance		122,289.00				122,289.00
Smart Future Planning	50,000.00		50,000.00			
Social Services for the Homeless (SSH)	32,672.71	151,149.00	118,244.69			65,577.02
Southern N.J. Perinatal Cooperative		10,000.00	10,000.00			
Transportation Trust Fund:						
2013 Essex Avenue		268,960.00				268,960.00
2012 Conger and Glenwood	349,200.00					349,200.00
2011 Montgomery Street and JFK Parkway	33,723.38					33,723.38
2010 Liberty Street and JFK Parkway	424,942.69					257,637.66
2009 Dodd Street and JFK Parkway	5,235.96					5,235.96
2008 Broughton Avenue and Chapel Street	100,498.03		167,305.03			100,498.03
2008 Carerret (Safe School Route)	50,000.00					50,000.00
2006 Bloomfield Station Redevelopment - 2	100,000.00					100,000.00
2003 Transit Village	200,000.00					200,000.00
2003 Bloomfield Train Station Redevelopment	750,000.00					750,000.00
	<u>\$ 3,800,646.57</u>	<u>\$ 1,105,654.61</u>	<u>\$ 1,000,529.44</u>	<u>\$ 61,570.05</u>	<u>\$ 291,630.00</u>	<u>\$ 3,552,571.69</u>

Reference

A

A-2

A-4

A-26

A-27

A

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

INTERFUNDS

A-25

	<u>Ref.</u>	<u>Total</u>	<u>Current</u>	<u>General Trust</u>
Balance December 31, 2012:				
Due To	A	\$ 295,234.21	\$ 291,944.21	\$ 3,290.00
Increased by:				
Cash Receipts	A-4	<u>1,148,115.34</u>	<u>1,148,115.34</u>	
		<u>1,443,349.55</u>	<u>1,440,059.55</u>	<u>3,290.00</u>
Decreased by:				
Cash Disbursed	A-4	1,048,750.32	1,048,750.32	
Local Match for Grants	A-27	19,250.00	19,250.00	
		<u>1,068,000.32</u>	<u>1,068,000.32</u>	<u>-</u>
Balance December 31, 2013:				
Due To	A	<u>\$ 375,349.23</u>	<u>\$ 372,059.23</u>	<u>\$ 3,290.00</u>

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

RESERVES FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

A-26

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Collections</u>	<u>Applied</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Recycling Tonnage Aid	\$ 35,407.05	\$ 24,153.22	\$ 35,407.05	\$ 24,153.22
Criminal Justice (JAG)	10,920.00		10,920.00	
Essex County Law Enforcement Technology	15,243.00		15,243.00	
Drunk Driving Prevention		1,952.66		1,952.66
State Children Services		8,277.00		8,277.00
Handicapped Recreational Opportunities		9,838.00		9,838.00
Pedestrian Safety Education and Enforcement		4,000.00		4,000.00
	<u>\$ 61,570.05</u>	<u>\$ 48,220.88</u>	<u>\$ 61,570.05</u>	<u>\$ 48,220.88</u>
<u>Reference</u>	<u>A</u>	<u>A-4</u>	<u>A-24</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

A-27
Sheet #1

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>Balance</u> Dec. 31, 2012	<u>Budget</u> Appropriation	<u>Local</u> Match	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> Dec. 31, 2013
	\$	\$	\$	\$	\$	\$
Boomfield College Support of Municipal Police	1,750.00			1,750.00		\$
Clean Communities:						
2013		71,792.92		10,156.16		61,636.76
2012	56,106.60			56,106.60		
2009	19,772.44					19,772.44
2008	34,209.53					34,209.53
Drive Sober or Get Pulled Over	3,050.00	8,800.00		8,000.00		3,850.00
Drunk Driving Enforcement	25,693.42			21,701.76		3,991.66
Enhanced 911 General Assistance	5,998.51			2,789.83		3,208.68
Essex County Division on Aging - Visiting Nurse:		24,057.00		24,057.00		
2013				0.20		
2012	0.20			0.20		
2011	2,430.20			2,430.20		
Essex County Law Enforcement Technology		15,243.00				15,243.00
Essex County Open Space - Brookside	11,257.95			11,257.95		
Essex County Training - Hurricane Sandy	175,366.00	119,016.00		208,420.00		85,962.00
Garden State Preservation Trust	500,000.00				281,540.00	218,460.00
Green Acres - Foley Field Restoration:						
2012	134,522.00			90,845.76		43,676.24
Green Acres - Halcyon Park:						
2005	21,328.70			21,328.70		
Handicapped Recreational Opportunities:						
2013		15,000.00	3,000.00	1,000.00		18,000.00
2012	11,750.00					10,750.00
2011	12,652.71					12,652.71
Haz Mitigation - Energy Allocation Initiative		65,000.00				65,000.00
Homeland Security - Assistance to Firefighters		65,250.00	7,250.00	72,500.00		853.72
Influenza H1N1 Virus - 2011	853.72					

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

A-27
Sheet #2

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Budget</u> <u>Appropriation</u>	<u>Local</u> <u>Match</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Juvenile Justice Assistance - Ed Byrne Memorial:						
2012	\$ 283.00	\$ 10,920.00	\$	10,920.00	\$	\$
2011	720.00			283.00		283.00
2010				720.00		720.00
Municipal Alliance for Drug Abuse:						
2013	21,588.24	36,000.00	9,000.00	24,677.87	4,212.22	20,322.13
2012	1,800.78			17,376.02	1,800.78	1,800.78
2011	8,613.91			5,150.00	3,463.91	3,463.91
2010	5,177.81			4,564.72	613.09	613.09
2009	2,431.16			2,431.16		2,431.16
Pandemic Flu Preparedness	15,000.00			15,000.00		15,000.00
Partners for Community Health Assessment						
Pedestrian Safety Enforcement and Education:						
2013	14,000.00	12,000.00		3,200.00		8,800.00
2012	2,600.00			14,000.00		14,000.00
2008				1,186.00		1,186.00
Police Body Armor Replacement:						
2013	11,358.15	14,770.64		7,532.00		14,770.64
2012	11,065.21			7,649.00		3,826.15
2011	10,920.00			10,920.00		3,416.21
Police Bulletproof Vest Partnership	7,497.00			7,497.00		7,497.00
Public Entity - Economic Development Authority						
Recycling Tonnage Aid						
Safe and Secure Communities		35,407.05		60,000.00		35,407.05
Sandy Homeowners and Renters Assistance		60,000.00		60,000.00		60,000.00
Smart Future Planning		122,289.00		122,289.00		122,289.00
Southern N.J. Perinatal Cooperative	9,486.25					9,486.25
Statewide Livable Communities:						
2005 Clark's Pond	12,980.00	10,000.00				10,000.00

TOWNSHIP OF BLOOMFIELD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

B-1

	<u>Ref.</u>	<u>Animal Control Fund</u>	<u>General Trust Fund</u>
Balance December 31, 2012	B	\$ 28,843.59	\$ 7,190,321.26
Increased by Receipts:			
Turnover from Collector	B-2	\$ 85,721.86	\$ 4,287,071.60
Grants Receivable	B-3		2,942,763.03
Interest Earned	B-4		2,290.38
Interfunds	B-4		154,339.94
Payroll Deductions Payable	B-7		39,781,208.33
Reserve for Expenditures and Deposits	B-8		2,593,253.23
Reserve for Animal Control Fund Expenditures	B-9	219,693.22	
Reserve for Grant Expenditures	B-10		438,248.17
		<u>305,415.08</u>	<u>50,199,174.68</u>
		334,258.67	57,389,495.94
Decreased by Cash Disbursed:			
Interfunds	B-4	30,000.00	282,700.51
Elevator Inspection Fees Payable	B-5		67,298.00
Due to State of New Jersey	B-6	4,535.40	265,933.54
Payroll Deductions Payable	B-7		39,758,408.90
Reserve for Expenditures and Deposits	B-8		4,294,646.64
Reserve for Animal Control Fund Expenditures	B-9	254,076.69	
Grant Expenditures	B-10		3,516,459.80
		<u>288,612.09</u>	<u>48,185,447.39</u>
Balance December 31, 2013	B	<u>\$ 45,646.58</u>	<u>\$ 9,204,048.55</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

B-2

	<u>Ref.</u>	<u>Animal Control Fund</u>	<u>General Trust Fund</u>
Balance December 31, 2012	B	\$ 16,523.50	\$ 32,444.19
Increased by Receipts:			
Deposited in Trust Fund in Error	B-4	\$	\$ 284.00
Elevator Inspection Fees Payable	B-5		49,297.00
Due to State of New Jersey Reserve for Expenditures and Deposits	B-6	3,400.20	43,694.00
Reserve for Animal Control Fund Expenditures	B-8		4,244,228.77
	B-9	<u>68,598.16</u>	
		<u>71,998.36</u>	<u>4,337,503.77</u>
		88,521.86	4,369,947.96
Decreased by Disbursements:			
Turnover to Treasurer	B-1	<u>85,721.86</u>	<u>4,287,071.60</u>
Balance December 31, 2013	B	<u>\$ 2,800.00</u>	<u>\$ 82,876.36</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

INTERFUNDS

B-4

Ref.	Animal Control Trust	Total General Trust Fund	Current Fund			Section Eight Housing	Water Operating Fund	Grant Fund
			Trust Other	Payroll Deductions				
Balance December 31, 2012:								
B	\$	\$ 1,561,117.30	\$ 1,540,825.09	\$ 600.51	\$ 16,401.70	\$	\$ 3,290.00	
Due From								
Increased by:								
B-1	30,000.00	264,472.23	155,567.88	108,904.35				
B-1		18,228.28		18,228.28				
B-8		206,331.00	206,331.00					
B-8		30,146.00	30,146.00					
B-8		28,920.00	28,920.00					
B-8		1,750.00	1,750.00					
B-8		278,124.52	278,124.52					
	<u>30,000.00</u>	<u>2,389,089.33</u>	<u>2,241,664.49</u>	<u>127,733.14</u>	<u>16,401.70</u>		<u>3,290.00</u>	
Decreased by:								
B-1		2,290.38	1,911.83	378.55				
B-1		154,339.94	45,394.69	108,945.25				
B-2		284.00	284.00					
B-6		790.00	790.00					
B-7		18,469.34		18,469.34				
B-8		186,391.58	186,391.58					
B-8		12,753.73				12,753.73		
B-8		3,820.00	3,820.00					
B-8		8,379.02	8,379.02					
B-8		21,707.00	21,707.00					
B-8		20,403.00	20,403.00					
		<u>429,627.99</u>	<u>289,081.12</u>	<u>127,793.14</u>		<u>12,753.73</u>		
B	\$ 30,000.00	\$ 1,972,275.07	\$ 1,952,583.37	\$ (60.00)	\$ 16,401.70		\$ 3,290.00	
B		\$ (12,813.73)					\$ (12,753.73)	
Balance December 31, 2013:								
Due From								
Due To								

TOWNSHIP OF BLOOMFIELD
TRUST FUND

ELEVATOR INSPECTION FEES PAYABLE

B-5

	<u>Ref.</u>	
Balance December 31, 2012	B	\$ 22,726.00
Increased by:		
Cash Receipts - Collector	B-2	<u>49,297.00</u>
		72,023.00
Decreased by:		
Payments	B-1	<u>67,298.00</u>
Balance December 31, 2013	B	<u>\$ 4,725.00</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

DUE (FROM)/TO STATE OF NEW JERSEY

B-6

	Ref.	Dog License Registration Fees	Total General Trust Fund	General Trust Fund				State Unemployment Insurance
				Marriage License Fees	Burial Permit Fees	Building Surcharge Fees		
Balance December 31, 2012	B	\$ 181.20	\$ 33,350.14	\$ 3,325.00	\$ 790.00	\$ 5,200.00	\$ 24,035.14	
Increased by:								
State Fees	B-2	3,400.20	43,694.00	7,600.00		36,094.00		
Unemployment Insurance Claims	B-8	3,400.20	234,611.18	7,600.00		36,094.00	234,611.18	
			278,305.18				234,611.18	
Sub-Total		3,581.40	311,655.32	10,925.00	790.00	41,294.00	258,646.32	
Decreased by:								
Payments Cancellation	B-1 B-4	4,535.40	265,933.54	9,375.00		27,601.00	228,957.54	
			790.00	790.00				
		4,535.40	266,723.54	9,375.00	790.00	27,601.00	228,957.54	
Balance December 31, 2013	B	\$ (954.00)	\$ 44,931.78	\$ 1,550.00	\$ -	\$ 13,693.00	\$ 29,688.78	

TOWNSHIP OF BLOOMFIELD
TRUST FUND

PAYROLL DEDUCTIONS PAYABLE

B-7

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Net Payroll	\$	\$18,476,389.07	\$18,476,389.07	\$
Deductions:				
Federal Income Tax and Social Security		6,370,113.19	6,370,113.19	
New Jersey State Income Tax		1,157,327.90	1,157,327.90	
Unemployment Compensation		51,851.85	51,851.85	
Public Employees' Retirement System	59,800.13	1,757,569.07	1,740,553.66	76,815.54
Police and Firemen's Retirement System	257,641.14	8,067,070.35	8,068,293.01	256,418.48
Credit Union		1,749,880.00	1,749,880.00	
Garnishee		213,184.05	212,765.64	418.41
Deferred Compensation Plans		766,496.16	766,496.16	
Insurance		930,412.76	930,412.76	
Family Leave Act	6,395.04	9,394.41	15,789.45	
Dues		215,585.55	215,585.55	
College Advantage		21,420.00	21,420.00	
	<hr/>	<hr/>	<hr/>	<hr/>
Gross Payroll	<u>\$323,836.31</u>	<u>\$39,786,694.36</u>	<u>\$39,776,878.24</u>	<u>\$ 333,652.43</u>
<u>Reference</u>	<u>B</u>	<u>Below</u>	<u>Below</u>	<u>B</u>
	<u>Ref.</u>			
<u>Analysis of Balance</u>				
Cash	B-1	\$39,781,208.33	\$39,758,408.90	
Due To Current Fund	B-4		18,469.34	
Reserve Unemployment Insurance	B-8	5,486.03		
	<hr/>	<hr/>	<hr/>	
	Above	<u>\$39,786,694.36</u>	<u>\$39,776,878.24</u>	

TOWNSHIP OF BLOOMFIELD
TRUST FUND

B-8
Sheet #1

RESERVE FOR EXPENDITURES AND DEPOSITS

	Balance	<u>Cash Receipts</u>		Other Increases	Cash Disbursed	Other Decreases	Balance
	Dec. 31, 2012	<u>Treasurer</u>	<u>Collector</u>				
Bicentennial Celebration	\$ 13,722.39	\$ 5,956.71	\$ -	\$ -	\$ 13,616.29	\$ -	\$ 6,062.81
Cable 35	56,743.18	8,628.40	-	-	-	-	65,371.58
Cervical Cancer Screening	21,707.44	-	26,430.60	-	-	21,707.00	26,431.04
Dedicated Recreation	22,866.28	283,493.58	-	-	293,578.22	-	12,781.64
Demolition	66,000.00	66,600.00	-	-	2,850.00	-	129,750.00
Environmental Protection	20,373.08	-	28,185.00	-	-	20,403.00	28,155.08
Escrow Deposits	2,281,139.29	408,193.75	-	-	69,375.32	-	2,619,957.72
Fire Prevention	-	876,360.83	-	28,920.00	2,660.00	3,820.00	857,981.79
Health Care Claims	31,983.53	-	-	-	18,379.04	-	45,725.51
Housing Inspections	8,379.02	-	-	-	-	15,178.02	-
Marzulli Development Escrow	15,782.90	-	-	-	-	8,379.02	-
Miscellaneous	2,105,137.47	-	-	-	-	-	15,782.90
Open Space	78,531.48	5,282.85	-	206,331.00	97,312.89	-	2,219,438.43
Parking Offenses Adjudication	11,564.00	26,158.49	-	-	-	-	104,689.97
Public Defender	15,241.36	13,783.50	-	-	25,347.50	-	52,729.13
Recreation Summer Concerts	115,600.60	37,987.77	-	-	500.00	-	112,496.22
Recycling	4,711.10	381,534.42	95,302.43	-	479,941.23	-	1,462.80
Restaurant Week	1,155.29	4,850.00	-	1,750.00	9,848.30	-	1,155.29
Restoration of Sailors' Monument	265,408.10	-	-	-	-	-	265,408.10
Royal Theater Parking Lot	700,600.84	-	-	-	-	-	879,056.11
Self-Insurance Reserves	459,068.16	301,588.77	-	278,124.52	123,133.50	-	577,241.33
Snow Removal	39,533.52	883.43	-	-	4,383.47	155,567.88	20,346.17
Special Law Enforcement	-	-	-	-	20,070.78	-	-

TOWNSHIP OF BLOOMFIELD
TRUST FUND

B-8
Sheet #2

RESERVE FOR EXPENDITURES AND DEPOSITS

	Cash Receipts		Other Increases	Cash Disbursed	Other Decreases	Balance Dec. 31, 2013
	Treasurer	Collector				
Balance Dec. 31, 2012						
TTL Redemption and Premiums	\$ 1,421,685.04	\$ 4,087,830.74	\$	\$ 3,131,136.00	\$	\$ 2,378,379.78
Unemployment Insurance	152,804.37				252,850.94	71,904.16
Uniform Fire Safety	32,758.34		30,146.00	2,514.10	15,645.68	44,744.56
	<u>\$ 7,942,496.78</u>	<u>\$ 4,244,228.77</u>	<u>\$ 545,271.52</u>	<u>\$ 4,294,646.64</u>	<u>\$ 493,551.54</u>	<u>\$ 10,537,052.12</u>

Reference	B	B-1	B-2	B-1	Below	B
Analysis of Activity						
Open Space Tax					\$ 206,331.00	\$
Uniform Fire Safety					30,146.00	
Housing Inspections					28,920.00	
Restaurant Week					1,750.00	
Snow Removal					278,124.52	
Anticipated Budget Revenue:						
Cervical Cancer Screening						21,707.00
Environmental Protection						20,403.00
Deposited in Trust Fund						3,820.00
Paid by Current Fund						186,391.58
Paid by Water Utility Fund						12,753.73
Cancellation						8,379.02
Unemployment Insurance Claims						234,611.18
Payroll Deductions Payable						5,486.03
						<u>\$ 493,551.54</u>
						<u>\$ 545,271.52</u>
						<u>\$ 493,551.54</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

B-9

	<u>Ref.</u>		
Balance December 31, 2012	B		\$ 45,185.89
Increased by:			
2013 Municipal Dog License Fees		\$ 40,059.80	
2013 Cat License Fees		5,216.00	
Late Registration Fee		4,296.00	
Donations		18,206.36	
Maintenance Fees		<u>820.00</u>	
	B-2		\$ 68,598.16
Current Budget Appropriations		219,495.50	
Interest on Investments		20.72	
Miscellaneous		<u>177.00</u>	
	B-1		<u>219,693.22</u>
			<u>288,291.38</u>
			<u>333,477.27</u>
Decreased by:			
Expenditures Under R.S. 4:19-15.11	B-1		<u>254,076.69</u>
Balance December 31, 2013	B		<u>\$ 79,400.58</u>

License Fees Collected

	<u>Year</u>	<u>Number of Licenses</u>	
	2012	2,009	\$ 80,765.65
	2011	1,943	<u>73,050.77</u>
Maximum Reserve			<u>\$ 153,816.42</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

RESERVE FOR GRANT EXPENDITURES

B-10

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>2013</u> <u>Grant</u>	<u>Program</u> <u>Income</u>	<u>Expenditures</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Community Development Block Grant	\$ 1,794,744.82	\$ 831,949.00	\$ 41,443.99	\$ 775,385.67	\$ 1,892,752.14
Section 8 Voucher Program	214,412.35	2,320,696.00	396,804.18	2,741,074.13	190,838.40
	<u>\$2,009,157.17</u>	<u>\$3,152,645.00</u>	<u>\$ 438,248.17</u>	<u>\$ 3,516,459.80</u>	<u>\$ 2,083,590.54</u>

Reference

B

B-3

B-1, Below

B-1

B

Ref.

Analysis of Program Income

Collections:

Interest Earned	\$ 312.49
Budget Refunds	437,935.68
	<u>\$ 438,248.17</u>

Above

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

C-2

	<u>Ref.</u>		
Balance December 31, 2012	C		\$ 412,634.01
Increased by Receipts:			
Fund Balance	C-1	\$ 111,213.43	
Grants Receivable	C-6	5,609.50	
Interest Earned on Deposits	C-7	517.50	
Interfund Advances	C-7	3,757,861.93	
General Serial Bonds Payable	C-8	5,663,000.00	
Bond Anticipation Notes	C-10	2,038,000.00	
Capital Improvement Fund	C-12	<u>130,000.00</u>	
			<u>11,706,202.36</u>
			12,118,836.37
Decreased by:			
Interfund Settlements	C-7	3,155,002.28	
Bond Anticipation Notes	C-10	5,663,200.00	
Improvement Authorizations	C-11	<u>3,262,352.00</u>	
			<u>12,080,554.28</u>
Balance December 31, 2013	C		<u>\$ 38,282.09</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #1

Description	Ordinance Number	Balance Dec. 31, 2012	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2013
					From	To	
Interfunds		\$					
General Serial Bonds			3,758,379.43	3,155,002.28	218,660.00	\$	384,717.15
Bond Anticipation Notes			5,663,000.00		5,663,000.00		
Capital Improvement Fund			2,038,000.00	5,663,200.00	2,038,000.00		217,649.09
Fund Balance		87,649.09	130,000.00				299,666.24
		188,452.81	111,213.43				
Improvement Authorizations:							
Acquisition of Equipment				4,434.00			
Resurfacing of Various Streets	05-10b	24,839.41					20,405.41
Improvements of Sanitary Sewers	05-10d	8,420.60					8,420.60
Acquisition of Vehicles	05-10e	2,340.91					2,340.91
Improvements of Sanitary Sewers	05-10f	25,757.72					25,757.72
Reconstruction of Yassar Field House	16-215	(122,000.00)					(122,000.00)
Improvements to Various Parks	16-219	(74,400.00)					(74,400.00)
Resurfacing of Various Streets	98-10	(35,300.00)					(35,300.00)
Improvements of Sanitary Sewers	99-10	(170,000.00)					(170,000.00)
Improvements to Real Property	99-10	(205,167.06)					(205,167.06)
Improvements to Municipal Building	99-10	(31,300.00)					(31,300.00)
Removal of Underground Storage Tanks	99-10	(232,000.00)					(232,000.00)
Improvements to Municipal Building	00-00	21,622.97					21,622.97
Improvements of Sanitary Sewers	00-17a	(54,900.00)					(54,900.00)
Improvements to Municipal Building	00-17e	(27,419.34)					(27,419.34)
Acquisition of Equipment	01-26a	(58,600.00)					(58,600.00)
Improvements to Various Parks	01-26b	(62,900.00)					(62,900.00)
Resurfacing of Various Streets	01-26c	6,596.24					6,596.24
Improvements of Sanitary Sewers	01-26d	(2,990.53)					(2,990.53)
Improvements to Municipal Buildings	01-26e	(92,550.00)					(92,550.00)
Acquisition of Equipment	02-22a	(9,367.40)					(9,367.40)
Resurfacing of Various Streets	02-22b	(4,707.03)					(4,707.03)
Acquisition of Vehicles	02-22d	(11,221.44)					(11,221.44)
Improvements to Municipal Buildings	02-22e	8,332.55					8,332.55
Resurfacing of Various Streets	03-28a	(112,884.00)					(112,884.00)
Improvements to Sanitary Sewers	03-28c	(41,345.97)					(41,345.97)
Development of Property	03-28d	(66,488.37)					(66,488.37)
Improvements to Municipal Buildings	04-24a	936,537.54		163,827.77	2,497,000.00		772,709.77
Resurfacing of Various Streets	04-24c	(29,445.51)					(29,445.51)
Improvements to Sanitary Sewers	04-24d	(15,000.00)					(15,000.00)
Acquisition of Vehicles	04-24e	(33,617.12)					(33,617.12)
Improvements to Municipal Buildings	04-24f	18,644.85					18,644.85
Improvements to Municipal Buildings	04-00	(10,999.95)					(10,999.95)
Improvements to Municipal Properties	06-09b	37,378.51					37,378.51
Acquisition of Equipment	06-09c	(212,359.50)					(212,359.50)
		2,188.96					2,188.96
		31,258.28					22,247.38
				9,010.90			

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #2

Description	Ordinance Number	Balance Dec. 31, 2012	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2013
					From	To	
Improvement Authorizations:							
Resurfacing of Various Streets	06-09e	\$ 12,770.52	\$			\$	\$ 12,770.52
Improvements to Sanitary Sewers	06-09f	992.71					992.71
Acquisition of Vehicles	06-09g	25,563.60		2,955.75			22,607.85
Municipal Clerk Office Equipment	07-14b	1,108.28		267.54			840.74
Health Department Equipment	07-14e	14,787.54					14,787.54
Acquisition of Information Systems	07-14f	1,490.96					1,490.96
Acquisition of Library Books	07-14g	568.55					568.55
Personnel Department Equipment	07-14h	1,050.00					1,050.00
Police Department Equipment	07-14i	2,519.00					2,519.00
Construction Department Equipment	07-14j	10,504.00		1,902.10			8,601.90
Municipal Buildings Improvements	07-14k	(89,423.18)					(89,423.18)
Various Road Improvements	07-14l	57,750.03					57,750.03
Sewer Maintenance and Lining	07-14p	47,578.81					47,578.81
Section #20 Expenses	07-14	149,523.14					149,523.14
Toney's Brook Retaining Wall	07-58	(200,150.00)		10,750.00			(210,900.00)
Cable TV Equipment and Upgrades	08-23c	550.45					550.45
Courtroom Benches	08-23d	1,025.00					1,025.00
Fire Department Equipment	08-23e	100,818.00					100,818.00
Animal Shelter Renovations	08-23f	6,431.77					6,431.77
Information Systems	08-23g	14,079.69					14,079.69
Law Department Equipment	08-23h	584.55					584.55
Library Books	08-23i	30.97					30.97
Police Department Equipment	08-23j	6,696.90		1,881.75			4,815.15
Recreation Improvements	08-23l	(518,797.08)	5,609.50			218,460.00	(294,727.58)
Construction Utility Vehicle	08-23m	23,000.00					23,000.00
Public Works Front End Loader	08-23n	298.00					298.00
Engineering - Building Improvements	08-23o	121,602.97					121,602.97
Shade Tree and Ground Improvements	08-23r	386.11					386.11
2008 Ordinance Section #20 Expenses	08-23	261,706.25		63,167.35			218,538.90
Civic Center Section #20 Costs	08-39	18,592.00					18,592.00
Refunding of Tax Appeals	08-40	(95,967.00)					(95,967.00)
Tax Appeal Section #20 Costs	08-40	(11,296.41)					(11,296.41)
Clerk's Office	09-46a	10,823.57		780.00			10,043.57
Cable TV Equipment and Upgrades	09-46b	1,650.57				2,145,000.00	1,650.57
Fire Department Equipment	09-46c	5,615.16		5,536.71			78.45
Health and Human Services	09-46d	52.10					52.10

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #3

Description	Ordinance Number	Balance Dec. 31, 2012	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2013
					From	To	
Improvement Authorizations:							
Information Systems	09-46e	\$ 536.82	\$	372.50	\$	\$	164.32
Police Department Equipment	09-46g	41,076.00		41,076.00			504.06
Recreation Department	09-46i	15,038.45		14,534.40			2,426.44
Public Works Equipment	09-46j	4,948.99		2,522.55			9,470.18
Engineering - Building Improvements	09-46k	79,564.92		70,094.74			135.37
Sewer Maintenance and Lining	09-46n	135.37					44,059.60
Section 20 Expenses	09-46	82,057.15		37,997.55			14,379.05
Municipal Clerk Records Management	10-24a	(15,008.85)		1,027.10			4,189.10
Fire Department Equipment	10-24b1	2,550.00		49,267.90			33,145.68
Improvements to Fire Stations	10-24b2	3,100.00		32,809.32			5,904.20
Animal Shelter Upgrades	10-24c	(76,210.80)					12,898.88
Computer Equipment	10-24d1	(52,990.15)		47,147.97			24,575.00
Phone System Upgrades	10-24d2	1,175.00					9,160.22
Police Vehicle, Equipment and Furniture	10-24e	(84,857.40)		5,332.38			4,437.37
Police Communications	10-24f	(21,544.52)		14,568.11			3,062.00
Improvements to Athletic Fields	10-24g1	(45,600.00)					8,969.00
Recreation Department Dump Truck	10-24g2	(43,748.00)					3,285.00
Video Security at Athletic Fields	10-24g3	(38,670.00)		10,255.00			3,565.45
Public Works Crew Cab Pick-up	10-24h	(45,096.55)					2,955.00
Municipal Building Elevator Upgrade	10-24i	(12,250.00)					79,376.24
Resurfacing of Streets and Roads - CDBG Funds	10-24j	(589,474.47)		243,554.29			10,680.59
Resurfacing of Streets and Roads	10-24k	(25,265.12)		116,119.29			57,121.40
Sewer Maintenance and Inspection	10-24l1	(108,672.70)		87,650.90			6,500.00
Sewer Connections	10-24l2	(11,133.04)					21,477.05
Shade Tree and Grounds	10-24m	(11,133.04)					110,694.87
Section 20 Expenses	10-24	6,500.00					28,701.00
Improvements to Municipal Building (Boilers)	11-33	40,330.00					6,739.74
Municipal Clerk's Office	12-05a	27,043.60			1,021,200.00		42,506.87
Fire Department	12-05b1	132,490.00		5,566.55			6,739.74
Fire Department	12-05b2	31,800.00		21,795.13			42,506.87
Health and Human Services	12-05c1	31,800.00		3,099.00			1,350.00
Health and Human Services	12-05c2	6,739.74		31,800.00			10.93
Information Systems	12-05d	129,068.50		86,561.63			
Police Department	12-05e	45,025.00		45,025.00			
Recreation Department	12-05f2	1,545.00		195.00			
Recreation Department	12-05f3	10.93					

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #4

Description	Ordinance Number	Balance Dec. 31, 2012	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2013
					From	To	
Department of Public Works	12-05g	\$ 50,966.40	\$	\$ 45,238.55	\$	\$	\$ 5,727.85
WBMA - TV	12-05h1	5,473.00		1,400.00			4,073.00
WBMA - TV	12-05h2	20.00					20.00
Violations	12-05i1	90.00					90.00
Violations	12-05i2	1,055.00					1,055.00
Various Road and Sidewalk Improvements	12-05j1	705,078.07		564,033.17	11,133.04		129,911.86
Various Road and Sidewalk Improvements	12-05j2	97,985.00		97,985.00			
Public Buildings and Grounds	12-05k	474,450.68		279,008.43			195,442.25
Sewer	12-05l	211,990.00					211,990.00
MIS	12-40a1	2,477.00					2,477.00
MIS	12-40a2	(91,006.62)					(91,006.62)
MIS	12-40a3	2,002.00					2,002.00
Police	12-40b1	(288,290.24)		5,000.00			(293,290.24)
Police	12-40b2	3,489.00		43,054.94			(39,565.94)
Police	12-40b3	2,002.00		37,121.75			(35,119.75)
Fire	12-40c1	5,005.00					5,005.00
Engineer	12-40c2	1,501.00					1,501.00
Engineer	12-40d1	46,723.25		739,398.15			(692,664.90)
Engineer	12-40d2	3,713.89		20,197.00			(16,483.11)
Engineer	12-40d3	20,019.00		5,324.00			14,695.00
Department of Public Works	12-40d4	9,258.00		154,844.55			(145,586.55)
Clerk	12-40e	500.00		750.00			(250.00)
Recreation	12-40f	(16,127.60)		8,632.28			(24,759.88)
WBMA	12-40g	1,001.00		17,498.00			(16,498.00)
Health Department	12-40h1	325.00					325.00
Health Department	12-40h2	(26,605.44)		9,988.00			(36,594.44)
Health Department	12-40h3	801.00					801.00
Section 20 Expenses	12-40	9,150.00					9,150.00
		\$ 412,634.01	\$ 11,706,202.36	\$ 12,080,554.28	\$ 13,593,993.04	\$ 13,593,993.04	\$ 38,282.09
Reference		⊖	⊖-2	⊖-2	Contra	Contra	⊖

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

C-4

	<u>Ref.</u>		
Balance December 31, 2012	C		\$ 25,692,243.61
Increased by:			
Serial Bonds Issued		\$ 5,663,000.00	
Loan Issued		<u>218,460.00</u>	
	C-5		<u>5,881,460.00</u>
			<u>31,573,703.61</u>
Decreased by:			
Serial Bonds Redeemed	C-8	\$ 1,404,000.00	
Loan Payments	C-9	<u>22,981.53</u>	
			<u>1,426,981.53</u>
Balance December 31, 2013	C		<u>\$ 30,146,722.08</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #1

Ordinance Number	Description	Balance Dec. 31, 2012	Debt Issued	Anticipation Notes Paid by Budget	Funded by Budget Appropriations	Balance Dec. 31, 2013	Expenditures	Analysis of Balance Dec. 31, 2013	
								Bond Anticipation Notes	Unexpended Improvements
16-215	Improvements of Sanitary Sewers	\$ 122,000.00	\$	\$	\$	\$ 122,000.00	\$ 122,000.00	\$	\$
16-219	Reconstruction of Vassar Field House	74,400.00				74,400.00	74,400.00		
99-10	Improvements to Various Parks	35,300.00				35,300.00	35,300.00		
99-10	Resurfacing of Various Streets	170,000.00				170,000.00	170,000.00		
99-10	Improvements of Sanitary Sewers	212,655.00				212,655.00	205,167.06		7,487.94
99-16	Improvements to Real Property	31,300.00				31,300.00	31,300.00		
99-10	Improvements to Municipal Building	232,000.00				232,000.00	232,000.00		
00-17a	Improvements to Municipal Building	54,900.00				54,900.00	54,900.00		
00-17e	Improvements of Sanitary Sewers	30,600.00				30,600.00	27,419.34		3,180.66
01-26a	Improvements to Municipal Buildings	58,600.00				58,600.00	58,600.00		
01-26b	Improvements to Municipal Buildings	62,900.00				62,900.00	62,900.00		
01-26d	Resurfacing of Various Streets	18,400.00				18,400.00	2,990.53		15,409.47
01-26e	Improvements of Sanitary Sewers	97,500.00				97,500.00	92,550.00		4,950.00
02-22a	Improvements to Municipal Buildings	9,482.94				9,482.94	9,367.40		115.54
02-22b	Acquisition of Equipment	4,763.72				4,763.72	4,707.03		56.69
02-22d	Resurfacing of Various Streets	39,003.11				39,003.11	11,221.44		27,781.67
03-28a	Improvements to Municipal Buildings	113,457.46				113,457.46	112,884.00		573.46
03-28c	Resurfacing of Various Streets	41,500.00				41,500.00	41,345.97		154.03
03-28d	Improvements to Sanitary Sewers	66,488.37				66,488.37	66,488.37		
03-37	Acquisition and Development of Property	8,347,000.00	2,497,000.00			5,850,000.00		5,000,000.00	850,000.00
04-24a	Improvements to Municipal Buildings	31,000.00				31,000.00	29,445.51		1,554.49
04-24c	Improvements to Various Parks	15,000.00				15,000.00	15,000.00		
04-24d	Resurfacing of Various Streets	35,000.00				35,000.00	33,617.12		1,382.88
04-24e	Improvements to Sanitary Sewers	12,000.00				12,000.00	12,000.00		12,000.00
04-24f	Acquisition of Vehicles	11,000.00				11,000.00	10,999.95		0.05
04-00	Improvements to Municipal Buildings	214,000.00				214,000.00	212,359.50		1,640.50
07-58	Toney's Brook Retaining Wall	218,000.00				218,000.00	210,900.00		7,100.00
08-23l	Recreation Improvements	500,000.00	218,460.00			281,540.00	281,540.00		

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #2

Ordinance Number	Description	Balance Dec. 31, 2012	Debt Issued	Anticipation Notes Paid by Budget Appropriations	Funded by Budget Appropriations	Balance Dec. 31, 2013	Expenditures	Analysis of Balance Dec. 31, 2013	
								Anticipation Notes	Unexpended Improvements
08-40	Refunding of Tax Appeals	\$ 322,967.00	\$	\$ 227,000.00	\$	\$ 95,967.00	\$ 95,967.00	\$	\$
08-40	Tax Appeal Section #20 Costs	35,000.00				35,000.00	11,296.41		23,703.59
09-46a	Clerk's Office	19,975.00	19,975.00						
09-46b	Cable TV Equipment and Upgrades	84,245.00	84,245.00						
09-46c	Fire Department Equipment	240,660.00	240,660.00						
09-46d	Health and Human Services	52,900.00	52,900.00						
09-46e	Information Systems	195,780.00	195,780.00						
09-46f	Library Systems	49,440.00	49,440.00						
09-46g	Police Department Equipment	156,230.00	156,230.00						
09-46h	Police Communications	17,800.00	17,800.00						
09-46i	Recreation Department	91,960.00	91,960.00						
09-46j	Public Works Equipment	148,320.00	148,320.00						
09-46k	Engineering - Building Improvements	756,440.00	756,440.00						
09-46m	Various Road Improvements	133,490.00	133,490.00						
09-46n	Sewer Maintenance and Lining	197,760.00	197,760.00						
10-24a	Municipal Clerk Records Management	28,500.00				28,500.00		28,500.00	
10-24b1	Fire Department Equipment	47,700.00				47,700.00		47,700.00	
10-24b2	Improvements to Fire Stations	58,900.00				58,900.00		58,900.00	
10-24c	Animal Shelter Upgrades	76,950.00				76,950.00		76,950.00	
10-24d1	Computer Equipment	105,925.00				105,925.00		105,925.00	
10-24d2	Phone System Upgrades	22,325.00				22,325.00		22,325.00	
10-24e	Police Vehicle, Equipment and Furniture	93,100.00				93,100.00		93,100.00	425.00
10-24f	Police Communications	38,000.00				38,000.00		38,000.00	
10-24g1	Improvements to Athletic Fields	45,600.00				45,600.00		45,600.00	
10-24g2	Recreation Department Dump Truck	49,400.00				49,400.00		49,400.00	
10-24g3	Video Security at Athletic Fields	48,925.00				48,925.00		48,925.00	
10-24h	Public Works Crew Cab Pick-Up	45,600.00				45,600.00		45,600.00	
10-24i	Municipal Building Elevator Upgrade	14,250.00				14,250.00		14,250.00	
10-24k	Resurfacing of Streets and Roads	855,000.00				855,000.00		855,000.00	
10-24l1	Sewer Maintenance and Inspection	142,500.00				142,500.00		142,500.00	
10-24l2	Sewer Connections	237,500.00				237,500.00		237,500.00	
10-24	Section 20 Expenses	128,250.00				128,250.00		128,250.00	
11-33	Improvements to Municipal Building (Boilers)	1,021,000.00	1,021,000.00		200.00				
12-05a	Municipal Clerk's Office	30,210.00				30,210.00		30,210.00	
12-05b1	Fire Department	125,870.00				125,870.00		125,870.00	
12-05b2	Fire Department	30,210.00				30,210.00		30,210.00	

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #3

Ordinance Number	Description	Balance Dec. 31, 2012	Debt Issued	Bond Anticipation Notes Paid by Budget Appropriations	Funded by Budget Appropriations	Balance Dec. 31, 2013	Expenditures	Analysis of Balance Dec. 31, 2013	
								Anticipation Notes	Unexpended Improvements
12-05c1	Health and Human Services	\$ 30,210.00	\$	\$	\$	\$ 30,210.00	\$	\$ 30,210.00	\$
12-05c2	Health and Human Services	29,705.00				29,705.00		29,705.00	
12-05d	Information Systems	125,870.00				125,870.00		125,870.00	
12-05e	Police Department	43,300.00				43,300.00		43,300.00	
12-05f1	Recreation Department	17,120.00				17,120.00		17,120.00	
12-05f2	Recreation Department	5,540.00				5,540.00		5,540.00	
12-05f3	Recreation Department	51,355.00				51,355.00		51,355.00	
12-05g	Department of Public Works	171,180.00				171,180.00		171,180.00	
12-05h1	WBMA - TV	7,550.00				7,550.00		7,550.00	
12-05h2	WBMA - TV	35,850.00				35,850.00		35,850.00	
12-05i1	Violations	1,510.00				1,510.00		1,510.00	
12-05i2	Violations	2,015.00				2,015.00		2,015.00	
12-05j1	Various Road and Sidewalk Improvements	805,555.00				805,555.00		805,555.00	
12-05j2	Various Road and Sidewalk Improvements	100,695.00				100,695.00		100,695.00	
12-05k	Public Buildings and Grounds	704,860.00				704,860.00		704,860.00	
12-05l	Sewer	201,390.00				201,390.00		201,390.00	
12-40a1	MIS	46,904.00				46,904.00	91,006.62		46,904.00
12-40a2	MIS	142,131.00				142,131.00			51,124.38
12-40a3	MIS	37,902.00				37,902.00			37,902.00
12-40b1	Police	293,739.00				293,739.00	293,290.24		448.76
12-40b2	Police	66,050.00				66,050.00	39,565.94		26,484.06
12-40b3	Police	37,902.00				37,902.00	35,119.75		2,782.25
12-40c1	Fire	94,755.00				94,755.00			94,755.00
12-40c2	Engineer	28,426.00				28,426.00			28,426.00
12-40d1	Engineer	1,231,809.00				1,231,809.00	692,664.90		539,144.10
12-40d2	Engineer	94,755.00				94,755.00	16,483.11		78,271.89
12-40d3	Engineer	379,017.00				379,017.00			379,017.00
12-40d4	Department of Public Works	175,295.00				175,295.00	145,586.55		29,708.45
12-40e	Clerk	9,475.00				9,475.00	250.00		9,225.00
12-40f	Recreation	94,755.00				94,755.00	24,759.88		69,995.12
12-40g	WBMA	18,951.00				18,951.00	16,498.00		2,453.00
12-40h1	Health Department	6,159.00				6,159.00			6,159.00
12-40h2	Health Department	61,591.00				61,591.00	36,594.44		24,996.56
12-40h3	Health Department	15,159.00				15,159.00			15,159.00
12-40	Section 20 Expenses	200,000.00				200,000.00			200,000.00
		\$ 21,975,612.60	\$ 5,881,460.00	\$ 227,000.00	\$ 200.00	\$ 15,866,952.60	\$ 3,708,486.06	\$ 9,557,995.00	\$ 2,600,471.54

C-10

C-3

C

C-7

C-10

C-4

C

Reference

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GRANTS RECEIVABLE

C-6

	<u>Ref.</u>	<u>Total</u>	<u>Community Development</u>	<u>State Aid</u>
Balance December 31, 2012	C	\$ 847,855.96	\$ 708,780.00	\$ 139,075.96
Decreased by:				
Collections	C-2	<u>5,609.50</u>	<u> </u>	<u>5,609.50</u>
Balance December 31, 2013	C	<u>\$ 842,246.46</u>	<u>\$ 708,780.00</u>	<u>\$ 133,466.46</u>
 <u>Analysis of Balance</u>				
Ordinance #07-14n		\$ 105,060.00	\$	\$ 105,060.00
Ordinance #08-23l		28,406.46		28,406.46
Ordinance #10-24j		618,780.00	618,780.00	
Ordinance #10-24m		<u>90,000.00</u>	<u>90,000.00</u>	
		<u>\$ 842,246.46</u>	<u>\$ 708,780.00</u>	<u>\$ 133,466.46</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

INTERFUNDS

C-7

	<u>Ref.</u>	<u>Total</u>	<u>Current</u>	<u>Water Operating</u>	<u>Water Capital</u>
Increased by:					
Cash Disbursed	C-2	\$ 3,155,002.28	\$ 869,627.46	\$ 15,369.82	\$ 2,270,005.00
Budget Appropriation	C-5	200.00	200.00		
Loans Payable	C-9	218,460.00	218,460.00		
		<u>3,373,662.28</u>	<u>1,088,287.46</u>	<u>15,369.82</u>	<u>2,270,005.00</u>
Decreased by:					
Interest on Deposits	C-2	517.50	517.50		
Cash Advances	C-2	3,757,861.93	1,087,856.93		2,670,005.00
		<u>3,758,379.43</u>	<u>1,088,374.43</u>		<u>2,670,005.00</u>
Balance December 31, 2013:					
Due From	C	<u>\$ 15,369.82</u>		<u>\$ 15,369.82</u>	
Due (To)	C	<u>\$ (400,086.97)</u>	<u>\$ (86.97)</u>		<u>\$ (400,000.00)</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GENERAL SERIAL BONDS PAYABLE

C-8
Sheet #1

Purpose	Original Issue		Maturities of Bonds Outstanding Dec. 31, 2013		Interest Rate	Balance Dec. 31, 2012	Bonds Issued	Bonds Redeemed	Balance Dec. 31, 2013
	Date	Amount	Date	Amount					
Refunding Bonds of 2005	2-01-05	\$ 5,255,000.00	6-15-14	\$ 715,000.00	4.00%	\$ 2,120,000.00	\$	\$ 720,000.00	\$ 1,400,000.00
			6-15-15	685,000.00	3.50%				
General Bonds of 2007	6-01-07	14,474,000.00	6-01-14	450,000.00	4.125%	13,799,000.00	400,000.00	13,399,000.00	4,830,000.00
			6-01-15	450,000.00	4.125%				
			6-01-16	1,200,000.00	4.125%				
			6-01-17	1,250,000.00	4.125%				
			6-01-18	1,300,000.00	4.125%				
			6-01-19	1,350,000.00	4.125%				
			6-01-20	1,400,000.00	4.125%				
			6-01-21	1,450,000.00	4.125%				
			6-01-22	1,500,000.00	4.250%				
			6-01-23	1,500,000.00	4.250%				
			6-01-24	1,549,000.00	4.250%				
			1-15-14	170,000.00	3.00%				
	General Improvement Bonds, Series 2012A	1-15-12	4,995,000.00	1-15-15	170,000.00				
			1-15-16	175,000.00	3.00%				
			1-15-17	180,000.00	3.00%				
			1-15-18	185,000.00	2.00%				
			1-15-19	185,000.00	2.750%				
			1-15-20	195,000.00	2.750%				
			1-15-21	200,000.00	2.375%				
			1-15-22	205,000.00	2.125%				
			1-15-23	210,000.00	2.250%				
			1-15-24	220,000.00	2.500%				
			1-15-25	225,000.00	2.625%				
			1-15-26	235,000.00	2.750%				
			1-15-27	245,000.00	3.00%				
			1-15-28	255,000.00	3.00%				
		1-15-29	265,000.00	3.125%					
		1-15-30	275,000.00	3.250%					
		1-15-31	290,000.00	3.250%					
		1-15-32	300,000.00	3.375%					
		1-15-33	315,000.00	3.500%					
		1-15-34	330,000.00	3.625%					

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

C-8
 Sheet #2

GENERAL SERIAL BONDS PAYABLE

Purpose	Original Issue		Maturities of Bonds Outstanding		Interest Rate	Bonds Issued	Bonds Redeemed	Balance Dec. 31, 2013
	Date	Amount	Date	Amount				
General Improvement Bonds, Series 2012B	1-15-12	\$ 4,374,000.00	1-15-14	\$ 120,000.00	3.00%	\$	\$	\$
			1-15-15	120,000.00	3.00%			
			1-15-16	120,000.00	3.00%			
			1-15-17	120,000.00	3.00%			
			1-15-18	120,000.00	3.00%			
			1-15-19	120,000.00	4.00%			
			1-15-20	120,000.00	4.00%			
			1-15-21	120,000.00	4.00%			
			1-15-22	120,000.00	4.00%			
			1-15-23	120,000.00	4.00%			
			1-15-24	120,000.00	4.00%			
			1-15-25	120,000.00	4.00%			
			1-15-26	120,000.00	4.00%			
			1-15-27	120,000.00	4.250%			
			1-15-28	120,000.00	4.250%			
			1-15-29	120,000.00	4.500%			
			1-15-30	130,000.00	4.500%			
			1-15-31	135,000.00	4.500%			
			1-15-32	145,000.00	4.750%			
			1-15-33	150,000.00	4.750%			
			1-15-34	160,000.00	4.750%			
			1-15-35	165,000.00	5.00%			
			1-15-36	175,000.00	5.00%			
			1-15-37	185,000.00	5.00%			
			1-15-38	195,000.00	5.00%			
			1-15-39	205,000.00	5.00%			
			1-15-40	220,000.00	5.00%			
			1-15-41	235,000.00	5.00%			
			1-15-42	235,000.00	5.00%			
								4,374,000.00
							119,000.00	4,255,000.00

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GENERAL SERIAL BONDS PAYABLE

C-8
Sheet #3

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding</u>		<u>Interest Rate</u>	<u>Bonds Issued</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2012</u>	<u>Balance Dec. 31, 2013</u>	<u>Reference</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>						
General Improvement Bonds, Series 2013	1-18-13	\$ 5,663,000.00	1-15-14	\$ 183,000.00	2.00%	\$ 183,000.00	\$	\$	\$	
			1-15-15	180,000.00	2.00%	180,000.00				
			1-15-16	180,000.00	2.00%	180,000.00				
			1-15-17	180,000.00	2.00%	180,000.00				
			1-15-18	180,000.00	3.00%	180,000.00				
			1-15-19	185,000.00	3.00%	185,000.00				
			1-15-20	185,000.00	3.00%	185,000.00				
			1-15-21	185,000.00	3.00%	185,000.00				
			1-15-22	185,000.00	3.00%	185,000.00				
			1-15-23	185,000.00	3.00%	185,000.00				
			1-15-24	190,000.00	4.00%	190,000.00				
			1-15-25	190,000.00	4.00%	190,000.00				
			1-15-26	200,000.00	3.00%	200,000.00				
			1-15-27	205,000.00	3.00%	205,000.00				
			1-15-28	215,000.00	3.00%	215,000.00				
			1-15-29	225,000.00	3.00%	225,000.00				
			1-15-30	235,000.00	3.00%	235,000.00				
			1-15-31	250,000.00	3.00%	250,000.00				
			1-15-32	260,000.00	3.00%	260,000.00				
			1-15-33	275,000.00	3.00%	275,000.00				
			1-15-34	280,000.00	3.125%	280,000.00				
			1-15-35	300,000.00	3.125%	300,000.00				
			1-15-36	315,000.00	3.250%	315,000.00				
			1-15-37	335,000.00	3.250%	335,000.00				
			1-15-38	350,000.00	3.250%	350,000.00				
								<u>\$25,288,000.00</u>	<u>5,663,000.00</u>	
									<u>\$1,404,000.00</u>	C
										C-2
										C-4
										C

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

LOANS PAYABLE

C-9
Sheet #1

	<u>Ref.</u>	<u>Total</u>		<u>070205024</u>	<u>070205023</u>	<u>70201052A</u>	<u>70201052</u>
			Green Trust				<u>70204040</u>
Balance December 31, 2012	C	\$404,243.61		\$	\$106,431.47	\$21,148.11	\$81,830.21
Increased by:							
Loan Issued	C-7	218,460.00		218,460.00	106,431.47	21,148.11	81,830.21
		<u>622,703.61</u>					<u>194,833.82</u>
Decreased by:							
Payment of Principal	C-4	22,981.53			5,135.04	1,222.02	4,917.10
		<u>\$599,722.08</u>		<u>\$218,460.00</u>	<u>\$101,296.43</u>	<u>\$19,926.09</u>	<u>\$76,913.11</u>
Balance December 31, 2013	C						<u>\$183,126.45</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

LOANS PAYABLE

C-9
Sheet #2

	Green Trust								
	070205024*	070205023		070201052A		070201052		070204040	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
January 2014	\$ 5,601.54	\$	\$	\$ 199.26	\$ 620.19	\$ 769.13	\$ 2,495.49	\$ 1,831.26	\$ 5,941.63
March 2014		1,012.96	2,606.10						
July 2014	5,601.54			193.06	626.39	744.18	2,520.44	1,771.85	6,001.05
September 2014		986.90	2,632.16						
January 2015	5,601.54			186.80	632.65	718.97	2,545.65	1,711.84	6,061.06
March 2015		960.58	2,658.48						
July 2015	5,601.54			180.47	638.98	693.52	2,571.10	1,651.23	6,121.67
September 2015		934.00	2,685.06						
January 2016	5,601.54			174.08	645.37	667.80	2,596.81	1,590.01	6,182.89
March 2016		907.15	2,711.92						
July 2016	5,601.54			167.63	651.82	641.84	2,622.78	1,528.18	6,244.72
September 2016		880.03	2,739.03						
January 2017	5,601.54			161.11	658.34	615.61	2,649.01	1,465.73	6,307.16
March 2017		852.64	2,766.42						
July 2017	5,601.54			154.52	664.93	589.12	2,675.50	1,402.66	6,370.24
September 2017		824.97	2,794.09						
January 2018	5,601.54			147.87	671.58	562.36	2,702.25	1,338.96	6,433.94
March 2018		797.03	2,822.03						
July 2018	5,601.54			141.16	678.29	535.34	2,729.28	1,274.62	6,498.28
September 2018		768.81	2,850.25						
January 2019	5,601.54			134.38	685.07	508.05	2,756.57	1,209.64	6,563.26
March 2019		740.31	2,878.75						
July 2019	5,601.54			127.52	691.92	480.48	2,784.14	1,144.01	6,628.89
September 2019		711.52	2,907.54						
January 2020	5,601.54			120.61	698.84	452.64	2,811.98	1,077.72	6,695.18
March 2020		682.45	2,936.62						
July 2020	5,601.54			113.62	705.83	424.52	2,840.10	1,010.76	6,762.13
September 2020		653.08	2,965.98						
January 2021	5,601.54			106.56	712.89	396.12	2,868.50	943.14	6,829.76
March 2021		623.42	2,995.64						
July 2021	5,601.54			99.43	720.02	367.44	2,897.18	874.85	6,898.05
September 2021		593.46	3,025.60						
January 2022	5,601.54			92.23	727.22	338.46	2,926.15	805.87	6,967.03
March 2022		563.21	3,055.85						
July 2022	5,601.54			84.96	734.49	309.20	2,955.42	736.19	7,036.70
September 2022		532.65	3,086.41						
January 2023	5,601.54			77.61	741.84	279.65	2,984.97	665.83	7,107.07
March 2023		501.78	3,117.28						
July 2023	5,601.54			70.19	749.26	249.80	3,014.82	594.76	7,178.14
September 2023		470.61	3,148.45						
January 2024	5,601.54			62.70	756.75	219.65	3,044.97	522.98	7,249.92
March 2024		439.13	3,179.93						
July 2024	5,601.54			55.13	764.32	189.20	3,075.42	450.48	7,322.42
September 2024		407.33	3,211.73						
January 2025	5,601.54			47.49	771.96	158.45	3,106.17	377.25	7,395.65
March 2025		375.21	3,243.85						
July 2025	5,601.54			39.77	779.68	127.38	3,137.23	303.30	7,469.60
September 2025		342.77	3,276.29						
January 2026	5,601.54			31.97	787.47	96.01	3,168.81	228.60	7,544.30
March 2026		310.01	3,309.05						
July 2026	5,601.54			24.10	795.35	64.33	3,200.29	153.16	7,619.74
September 2026		276.92	3,342.14						
January 2027	5,601.54			16.15	803.30	32.32	3,232.28	76.94	7,695.97
March 2027		243.50	3,375.56						
July 2027	5,601.54			8.11	811.34				
September 2027		209.74	3,409.32						
January 2028	5,601.54								
March 2028		175.65	3,443.41						
July 2028	5,601.54								
September 2028		141.21	3,477.85						
January 2029	5,601.54								
March 2029		108.44	3,512.63						
July 2029	5,601.54								
September 2029		71.31	3,547.75						
January 2030	5,601.54								
March 2030		35.84	3,583.26						
July 2030	5,601.53								
January 2031	5,601.53								
July 2031	5,601.53								
January 2032	5,601.53								
July 2032	5,601.53								
January 2033	5,601.53								
	<u>\$ 218,460.00</u>	<u>\$ 18,132.62</u>	<u>\$ 101,296.43</u>	<u>\$ 3,018.49</u>	<u>\$ 19,926.09</u>	<u>\$ 11,231.57</u>	<u>\$ 76,913.11</u>	<u>\$ 26,741.82</u>	<u>\$ 183,126.45</u>

*Interest Free.

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

C-10

Description	Ordinance Number	Original		Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2012	Issued	Redeemed	Balance Dec. 31, 2013
		Date of Issue	Amount							
Refunding of Tax Appeals	8-40	10-20-08	\$ 1,136,396.00	01-20-12	01-18-13	1.50%	\$ 227,000.00	\$ 227,000.00	\$	\$
Acquisition and Development of Property	3-37	06-24-10	1,500,000.00	01-20-12	01-18-13	1.50	1,500,000.00	1,500,000.00	1,500,000.00	5,000,000.00
Acquisition and Development of Property	3-37	11-23-10	1,000,000.00	01-20-12	01-18-13	1.50	997,000.00	997,000.00	997,000.00	5,000,000.00
Parking Garage	3-37	08-09-12	5,000,000.00	08-08-12 08-08-13	08-08-13 08-08-14	1.50 1.25	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
Various Improvements (9-46)	10-23	11-23-10	2,145,000.00	01-20-12	01-18-13	1.50	2,145,000.00	2,145,000.00	2,145,000.00	
Improvements to Municipal Building (Boilers)	11-33	07-21-11	1,021,250.00	01-20-12	01-18-13	1.50	1,021,200.00	1,021,200.00	1,021,200.00	
Various Capital Improvements	12-05	07-03-12	2,519,995.00	07-03-12 01-08-13	01-18-13 01-17-14	1.25 1.50	2,519,995.00	2,519,995.00	2,519,995.00	2,519,995.00
Various Capital Improvements	10-24	01-06-13	2,038,000.00	01-08-13	01-17-14	1.50	2,038,000.00	2,038,000.00	2,038,000.00	2,038,000.00
							<u>\$ 13,410,195.00</u>	<u>\$ 13,410,195.00</u>	<u>\$ 13,410,195.00</u>	<u>\$ 9,557,995.00</u>
							C	Below	Below	C
							Ref.			
							Issued for Cash			
							Redeemed:			
							Cash Disbursed			
							C-2	\$ 2,038,000.00	\$	
							C-2		5,663,200.00	
							C-5		227,000.00	
							Budget Appropriation		7,519,995.00	
							Renewals			
							Contra			
							Above			
							<u>\$ 9,557,995.00</u>	<u>\$ 13,410,195.00</u>	<u>\$ 13,410,195.00</u>	<u>\$ 9,557,995.00</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

C-11
Sheet #2

IMPROVEMENT AUTHORIZATIONS

Project	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2012		Paid or Charged	Transfers		Balance Dec. 31, 2013	
				Funded	Unfunded		From	To	Funded	Unfunded
Information Systems	914	08-23g	\$ 165,550.00	\$ 14,079.69	\$	\$	\$	\$ 14,079.69	\$	
Law Department Equipment	915	08-23h	10,000.00	584.55				584.55		
Library Books	916	08-23i	50,000.00	30.97				30.97		
Police Department Equipment	917	08-23j	22,000.00	6,696.90				4,815.15		
Improvements of Sanitary Sewers	919	99-10	310,000.00			1,881.75			7,487.94	
Recreational Improvements and Equipment	920	08-23k	1,211,000.00						15,218.88	
Construction Utility Vehicle	921	08-23m	23,000.00	23,000.00				23,000.00		
Public Works Front End Loader	922	08-23n	150,000.00	298.00				298.00		
Engineering - Building Improvements	923	08-23o	810,000.00	121,602.97				58,435.62		
Removal of Underground Storage Tanks	924	00-03	870,000.00	21,622.97				21,622.97		
Shade Tree and Ground Improvements	928	08-23r	190,000.00	386.11				386.11		
Improvements of Sanitary Sewers	930	00-17e	244,500.00						3,180.66	
2008 Ordinance Section #20 Expenses	931	08-23	275,000.00	261,706.25				261,706.25		
Improvements to Various Parks	935	01-26c	181,000.00	6,596.24				6,596.24		
Resurfacing of Various Streets	936	01-26d	462,000.00					15,409.47		
Improvements of Sanitary Sewers	937	01-26e	207,500.00					4,950.00		
Improvements to Municipal Building	939	02-22a	588,000.00					115.54		
Acquisition of Equipment	940	02-22b	100,000.00					56.69		
Resurfacing of Various Streets	942	02-22d	135,000.00					27,781.67		
Acquisition of Vehicles	944	02-22e	171,000.00	8,332.55				8,332.55		
Improvements to Municipal Buildings	945	03-28a	197,000.00					573.46		
Resurfacing of Various Streets	948	03-28c	385,000.00					154.03		
Refunding of Tax Appeals - Section #20	951	08-40	35,000.00					23,703.59		
Acquisition and Development of Property	952	03-37	15,000,000.00			163,827.77		1,622,709.77		
Improvements to Municipal Buildings	953	04-24a	369,000.00					1,554.49		
Resurfacing of Various Streets	956	04-24d	588,000.00					1,382.88		
Improvements of Sanitary Sewers	957	04-24e	72,000.00	18,644.65				18,644.85		
Acquisition of Vehicles	958	04-24f	264,000.00					37,378.51		
Acquisition of Equipment	959	04-24b	257,000.00	37,378.51				18,592.00		
Civic Center Rehabilitation Section #20	981	08-39	40,000.00	18,592.00						
Improvements to Municipal Buildings	963	04-00	225,000.00					2,188.96		
Improvements to Municipal Properties	966	06-08b	693,000.00	31,258.28				22,247.38		
Acquisition of Equipment	967	06-09c	468,500.00	12,770.52				12,770.52		
Resurfacing of Various Streets	969	06-09e	833,250.00			9,010.90		992.71		
Improvements of Sanitary Sewers	970	06-09f	56,000.00					22,607.85		
Acquisition of Vehicles	971	06-09g	840,000.00	25,563.60				840.74		
Municipal Clerk Office Equipment	976	07-14b	7,050.00	1,108.28						
Health Department Equipment and Renovations	979	07-14e	17,730.00	14,787.54				14,787.54		

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-11
Sheet #3

Project	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2012		Paid or Charged	Transfers		Balance Dec. 31, 2013	
				Funded	Unfunded		From	To	Funded	Unfunded
980	07-14f	4-16-07	\$ 188,500.00	\$ 1,490.96	\$	\$	\$	\$ 1,490.96	\$	7,100.00
981	07-14g	4-16-07	80,000.00	568.55				568.55		21,477.05
982	07-14h	4-16-07	1,050.00	1,050.00				1,050.00		110,694.87
983	07-14i	4-16-07	151,000.00	2,519.00		1,902.10		616.90		28,701.00
987	07-14j	4-16-07	36,000.00	10,504.00				10,504.00		
989	07-14k	4-16-07	1,364,220.00	15,636.82				15,636.82		
990	07-14l	4-16-07	1,267,975.00	57,750.03				57,750.03		
991	07-14p	4-16-07	230,000.00	47,578.81				47,578.81		
993	07-14	4-16-07	200,000.00	149,523.14				149,523.14		
996	07-58	3-17-08	230,000.00	17,850.00		10,750.00		10,750.00		
835	12-05a	1-17-12	31,800.00	27,043.60		5,566.55		5,566.55		
836	12-05b1	1-17-12	132,490.00	6,620.00		21,795.13		21,795.13		
837	12-05b2	1-17-12	31,800.00	1,590.00		3,099.00		3,099.00		
838	12-05c1	1-17-12	31,800.00	1,590.00		31,800.00		31,800.00		
839	12-05c2	1-17-12	31,270.00	6,739.74				6,739.74		
840	12-05d	1-17-12	132,490.00	3,198.50		86,561.63		86,561.63		
841	12-05e	1-17-12	45,575.00	1,725.00		45,025.00		45,025.00		
842	12-05f1	1-17-12	18,020.00			195.00		195.00		
843	12-05f2	1-17-12	5,830.00							1,350.00
844	12-05f3	1-17-12	54,055.00							10.93
845	12-05g	1-17-12	180,190.00			45,238.55		45,238.55		5,727.85
846	12-05h1	1-17-12	7,950.00			1,400.00		1,400.00		4,073.00
847	12-05h2	1-17-12	37,730.00							20.00
848	12-05i1	1-17-12	1,590.00							90.00
849	12-05i2	1-17-12	2,120.00							1,055.00
850	12-05j1	1-17-12	847,950.00							705,078.07
851	12-05j2	1-17-12	105,895.00							97,985.00
852	12-05k	1-17-12	741,955.00							474,450.68
853	12-05l	1-17-12	211,990.00							201,390.00
854	12-40a1	6-18-12	49,547.00							46,904.00
855	12-40a2	6-18-12	150,140.00							2,643.00
856	12-40a3	6-18-12	40,037.00							49,256.79
857	12-40b1	6-18-12	310,289.00							37,902.00
858	12-40b2	6-18-12	69,772.00							2,135.00
859	12-40b3	6-18-12	40,037.00							5,000.00
										43,054.94
										37,902.00
										26,717.06
										2,915.25

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

C-11
Sheet #4

IMPROVEMENT AUTHORIZATIONS

Description	Project	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2012		Paid or Charged	Transfers		Balance Dec. 31, 2013	
					Funded	Unfunded		From	To	Funded	Unfunded
Fire	860	12-40c1	6-18-12	\$ 100,094.00	\$ 5,339.00	\$ 94,755.00	\$	\$	\$ 5,339.00	\$ 94,755.00	
Engineer	861	12-40c2	6-18-12	30,028.00	1,602.00	28,426.00			1,602.00	28,426.00	
Engineer	862	12-40d1	6-18-12	1,301,215.00	51,068.25	1,231,809.00	739,388.15				
Engineer	863	12-40d2	6-18-12	100,094.00	4,047.89	94,755.00	20,197.00				
Engineer	864	12-40d3	6-18-12	400,373.00	21,356.00	379,017.00	5,324.00				
Department of Public Works	865	12-40d4	6-18-12	185,172.00	9,877.00	175,295.00	154,844.55				
Clerk	866	12-40e	6-18-12	10,009.00	534.00	9,475.00	750.00				
Recreation	867	12-40f	6-18-12	100,094.00		78,961.40	8,632.28				
WBMA	868	12-40g	6-18-12	20,019.00	1,068.00	18,951.00	17,499.00				
Health Department	869	12-40h1	6-18-12	6,506.00	347.00	6,159.00			347.00		
Health Department	870	12-40h2	6-18-12	65,061.00		35,202.56	9,989.00				
Health Department	871	12-40h3	6-18-12	16,013.00	854.00	15,159.00					
Section 20 Expenses	872	12-40	6-18-12	200,000.00		199,150.00					
					\$ 1,230,404.26	\$ 8,319,401.41	\$ 3,262,352.00	\$ 11,133.04	\$ 11,133.04	\$ 1,097,892.02	\$ 5,189,561.65
				Reference	C	C	C-2	Contra	Contra	C	C

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

CAPITAL IMPROVEMENT FUND

C-12

	<u>Ref.</u>	
Balance December 31, 2012	C	\$ 87,649.09
Increased by:		
Current Budget Appropriation	C-2	<u>130,000.00</u>
Balance December 31, 2013	C	<u>\$ 217,649.09</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-13
Sheet #1

Project Number	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2012	Funded by Budget Appropriations	Notes Redeemed	Bonds Issued	Notes Issued	Loans Issued	Balance Dec. 31, 2013
912	16-215	4/20/98	\$ 204,000.00	\$ 122,000.00	\$	\$	\$	\$	\$	\$ 122,000.00
914	16-219	5/04/98	76,000.00	74,400.00						74,400.00
917	98-10	5/17/99	141,800.00	35,300.00						35,300.00
918	98-10	5/17/99	534,250.00	170,000.00						170,000.00
919	99-10	5/17/99	295,150.00	212,655.00						212,655.00
922	99-16	7/12/99	119,000.00	31,300.00						31,300.00
923	99-10	5/17/99	366,600.00	232,000.00						232,000.00
926	00-17	5/01/00	1,200,000.00	54,900.00						54,900.00
930	00-17	5/01/00	232,000.00	30,600.00						30,600.00
933	01-26	7/09/01	573,500.00	58,600.00						58,600.00
934	01-26	7/09/01	330,000.00	62,900.00						62,900.00
936	01-26	7/09/01	440,000.00	18,400.00						18,400.00
937	01-26	7/09/01	197,500.00	97,500.00						97,500.00
939	02-22	8/05/02	559,500.00	9,482.94						9,482.94
940	02-22	8/05/02	95,000.00	4,763.72						4,763.72
942	02-22	8/05/02	128,500.00	39,003.11						39,003.11
945	03-28	8/04/03	188,500.00	113,457.46						113,457.46
948	03-28	8/04/03	366,500.00	66,488.37						66,488.37
949	03-28	8/04/03	106,500.00	41,500.00						41,500.00
952	03-37	10/07/03	15,000,000.00	850,000.00		2,497,000.00	2,497,000.00			850,000.00
953	04-24	5/03/04	351,000.00	31,000.00						31,000.00
955	04-24	5/03/04	190,000.00	15,000.00						15,000.00
956	04-24	5/03/04	560,000.00	35,000.00						35,000.00
957	04-24	5/03/04	68,500.00	12,000.00						12,000.00
958	04-24	5/03/04	251,000.00	11,000.00						11,000.00
963	04-00	9/09/04	214,000.00	214,000.00						214,000.00
995	07-58	12/17/07	218,000.00	218,000.00						218,000.00
920	06-231	5/19/08	698,752.00	500,000.00						500,000.00
950	08-40	10/20/08	1,232,363.00	95,967.00					218,460.00	281,540.00
951	08-40	10/20/08	35,000.00	35,000.00						35,000.00
			2,145,000.00	2,145,000.00		2,145,000.00	2,145,000.00			2,145,000.00
815	10-24a	8/09/10	28,500.00	28,500.00				28,500.00		28,500.00
816	10-24b1	8/09/10	47,738.00	47,700.00				47,700.00		47,700.00
817	10-24b2	8/09/10	58,900.00	58,900.00				58,900.00		58,900.00
818	10-24c	8/09/10	76,950.00	76,950.00				76,950.00		76,950.00
819	10-24d1	8/09/10	105,925.00	105,925.00				105,925.00		105,925.00
820	10-24d2	8/09/10	22,325.00	22,325.00				21,900.00		21,900.00

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-13
Sheet #2

Project Number	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2012	Funded by Budget Appropriations	Notes Redeemed	Bonds Issued	Notes Issued	Loans Issued	Balance Dec. 31, 2013
821	10-24e	8/09/10	\$ 98,100.00	\$ 98,100.00				\$ 98,100.00		\$
822	10-24f	8/09/10	38,000.00	38,000.00				38,000.00		
823	10-24g1	8/09/10	45,600.00	45,600.00				45,600.00		
824	10-24g2	8/09/10	49,400.00	49,400.00				49,400.00		
825	10-24g3	8/09/10	48,925.00	48,925.00				48,925.00		
826	10-24h	8/09/10	45,600.00	45,600.00				45,600.00		
827	10-24i	8/09/10	14,250.00	14,250.00				14,250.00		
829	10-24k	8/09/10	855,000.00	855,000.00				855,000.00		
830	10-24l1	8/09/10	142,500.00	142,500.00				142,500.00		
831	10-24l2	8/09/10	237,500.00	237,500.00				237,500.00		
833	10-24	8/09/10	128,250.00	128,250.00				128,250.00		
834	11-33	6/20/11	1,075,000.00		200.00	1,021,200.00				
854	12-40a1	6/18/12	46,904.00	46,904.00						46,904.00
855	12-40a2	6/18/12	142,131.00	142,131.00						142,131.00
856	12-40a3	6/18/12	37,902.00	37,902.00						37,902.00
857	12-40b1	6/18/12	293,739.00	293,739.00						293,739.00
858	12-40b2	6/18/12	66,050.00	66,050.00						66,050.00
859	12-40b3	6/18/12	37,902.00	37,902.00						37,902.00
860	12-40c1	6/18/12	94,755.00	94,755.00						94,755.00
861	12-40c2	6/18/12	28,426.00	28,426.00						28,426.00
862	12-40d1	6/18/12	1,231,809.00	1,231,809.00						1,231,809.00
863	12-40d2	6/18/12	94,755.00	94,755.00						94,755.00
864	12-40d3	6/18/12	379,017.00	379,017.00						379,017.00
865	12-40d4	6/18/12	175,295.00	175,295.00						175,295.00
866	12-40e	6/18/12	9,475.00	9,475.00						9,475.00
867	12-40f	6/18/12	94,755.00	94,755.00						94,755.00
868	12-40g	6/18/12	18,951.00	18,951.00						18,951.00
869	12-40h1	6/18/12	6,159.00	6,159.00						6,159.00
870	12-40h2	6/18/12	61,591.00	61,591.00						61,591.00
871	12-40h3	6/18/12	15,159.00	15,159.00						15,159.00
872	12-40	6/18/12	200,000.00	200,000.00						200,000.00
				<u>\$ 8,565,417.60</u>	<u>\$ 200.00</u>	<u>\$ 5,663,200.00</u>	<u>\$ 5,663,000.00</u>	<u>\$ 2,038,000.00</u>	<u>\$ 2,184,460.00</u>	<u>\$ 6,308,957.60</u>
				C	C-5	C-10	C-8	C-10	C-9	C

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

D-4

	<u>Ref.</u>	<u>Operating Fund</u>		<u>Capital Fund</u>
Balance December 31, 2012	D	\$ 1,428,801.47		\$ 1,149,517.89
Increased by Receipts:				
Miscellaneous Revenue	D-2	\$ 996.30		
Collector	D-6	8,123,928.20		
Interfunds Receivable	D-13	559,347.76		
Interest on Investments	D-13		1,004.73	
Bond Anticipation Notes	D-13		<u>2,270,005.00</u>	
		<u>8,684,272.26</u>		<u>2,271,009.73</u>
		<u>10,113,073.73</u>		<u>3,420,527.62</u>
Decreased by Disbursements:				
Budget Appropriations	D-3	7,371,817.94		
Interfund Settlement	D-13	780,753.79		
Appropriation Reserves	D-14	309,088.85	400,000.00	
Accrued Interest on Bonds	D-17	113,462.51		
Water Rent Overpayments	D-18	14,317.82		
Improvement Authorizations	D-19		245,533.92	
Bond Anticipation Notes	D-23		<u>2,270,005.00</u>	
		<u>8,589,440.91</u>		<u>2,915,538.92</u>
Balance December 31, 2013	D	<u>\$ 1,523,632.82</u>		<u>\$ 504,988.70</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CASH RECEIPTS AND DISBURSEMENTS

D-5

	<u>Ref.</u>	<u>Operating Fund</u>	
Increased by Receipts:			
Miscellaneous Reveue	D-2	\$ 133,736.88	
Consumer Accounts Receivable	D-8	7,789,659.70	
Water Rent Overpayments	D-18	<u>200,531.62</u>	
			\$ 8,123,928.20
Decreased by Disbursements:			
Turnover to Treasurer	D-4		<u>8,123,928.20</u>
			<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CHANGE FUND

D-6

	<u>Ref.</u>	
Balance December 31, 2012	D	<u>\$ 200.00</u>
Balance December 31, 2013	D	<u><u>\$ 200.00</u></u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

D-7

ANALYSIS OF WATER UTILITY CAPITAL CASH

<u>Ordinance Number</u>	<u>Project Number</u>	<u>Balance Dec. 31, 2012</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance Dec. 31, 2013</u>
<u>General Accounts</u>					
Interfunds Receivable		\$ 911.58	1,004.73	\$ 400,000.00	\$ (400,000.00)
Interfunds Payable			2,270,005.00	2,270,005.00	1,916.31
Bond Anticipation Notes					
Capital Improvement Fund		250.00			250.00
<u>Improvement Authorizations</u>					
Water Main Rehabilitation	579	98,539.42		72,058.98	26,480.44
Water Main Rehabilitation	580	8,365.88		1,974.39	6,391.49
Water Main Rehabilitation	581	10,266.36		907.00	9,359.36
Water Main Rehabilitation	582	274,869.96		158,026.77	116,843.19
Water Main Rehabilitation	583	378,953.87			378,953.87
Acquisition of Vehicles	584	3,930.48			3,930.48
Water Utility Administration	585	72,244.91			72,244.91
Section 20 Expenses	586	6,500.00			6,500.00
Acquisition of Equipment	587	(61,916.32)		15.00	(61,931.32)
Renovate Collector's Office	587	(2,309.00)			(2,309.00)
Geographical Info System	587	(12,702.00)		12,336.00	(25,038.00)
Abandonment of Three Wells	587	9,069.00			9,069.00
Section 20 Expenses	588	17,543.75			17,543.75
Water Utility Improvements	10-25	345,000.00		215.78	344,784.22
		<u>\$ 1,149,517.89</u>	<u>\$ 2,271,009.73</u>	<u>\$ 2,915,538.92</u>	<u>\$ 504,988.70</u>
<u>Reference</u>		<u>D</u>	<u>D-4</u>	<u>D-4</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CONSUMER ACCOUNTS RECEIVABLE

D-8

	<u>Ref.</u>		
Balance December 31, 2012	D		\$ 991,418.43
Increased by:			
2013 Water Rent Billings (Net)	Reserve		<u>8,295,313.82</u>
			9,286,732.25
Decreased by:			
Collections	D-5	\$ 7,789,659.70	
Overpayments Applied	D-18	<u>104,951.31</u>	
	D-2		<u>7,894,611.01</u>
Balance December 31, 2013	D		<u><u>\$ 1,392,121.24</u></u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

WATER LIENS RECEIVABLE

D-9

	<u>Ref</u>	
Balance December 31, 2012	D	\$ 359.62
Decreased by:		
Cancellation	Reserve	<u>359.62</u>
		<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

DEFERRED CHARGES

D-10

	<u>Increase</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Deficit in Operations	<u>\$ 153,554.92</u>	<u>\$ 153,554.92</u>
<u>Reference</u>	<u>D-1</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

FIXED CAPITAL

D-11

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Wanaque System	\$ 1,462,571.81	\$ 1,462,571.81
Water Supply and Distribution System	5,607,103.73	5,607,103.73
Water Meters	1,220,000.00	1,220,000.00
Water Main Rehabilitation Improvements to Water Supply System	2,153,532.81	2,153,532.81
	<u>7,980,580.08</u>	<u>7,980,580.08</u>
	<u>\$ 18,423,788.43</u>	<u>\$ 18,423,788.43</u>
<u>Reference</u>	<u>D</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

D-12

FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Amount</u>	<u>Balance</u>	
	<u>Number</u>	<u>Date</u>		<u>Dec. 31, 2012</u>	<u>Dec. 31, 2013</u>
Water Main Rehabilitation	02-23	8-05-02	\$ 825,000.00	\$ 825,000.00	\$ 825,000.00
Water Main Rehabilitation	03-29	8-04-03	820,000.00	820,000.00	820,000.00
Water Main Rehabilitation	04-23	5-03-04	850,000.00	850,000.00	850,000.00
Water Main Rehabilitation	05-11	5-02-05	675,000.00	675,000.00	675,000.00
Water Main Rehabilitation	06-10	3-06-06	381,750.00	401,000.00	401,000.00
Water Main Rehabilitation	06-10	3-06-06	141,750.00	149,000.00	149,000.00
Water Main Rehabilitation	07-15	4-16-07	132,500.00	132,500.00	132,500.00
Section 20 Expenses	07-15	4-16-07	6,500.00	6,500.00	6,500.00
Acquisition of Equipment	08-24a	5-19-08	81,603.00	81,603.00	81,603.00
Collector's Office Renovation	08-24b	5-19-08	52,309.00	52,309.00	52,309.00
Geographical Info System	08-24c	5-19-08	287,702.00	287,702.00	287,702.00
Abandonment of Three Wells	08-24d	5-19-08	31,386.00	31,386.00	31,386.00
Water Utility Improvements	10-25	8-10-10	345,000.00	345,000.00	345,000.00
				<u>\$ 4,657,000.00</u>	<u>\$ 4,657,000.00</u>

Reference

D

D

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

INTERFUNDS - WATER UTILITY

D-13

Ref.	Total	Water Operating			Water Capital	
		Current	General Capital	Water Capital	General Capital	Water Operating
Balance December 31, 2012:						
Due From	\$ 911.58	\$	\$ 911.58		\$	\$
Due (To)	(5,721.19)	(5,721.19)				(911.58)
Increased by:						
Interest on Investments	1,004.73			1,004.73		
Cash Disbursed	780,753.79	296,873.98			400,000.00	
	<u>776,948.91</u>	<u>291,152.79</u>		<u>1,916.31</u>	<u>400,000.00</u>	<u>(911.58)</u>
Decreased by:						
Water Operating Fund Balance Anticipated as Current Fund						
Revenue	200,000.00	200,000.00				
Cash Receipts	559,347.76	88,221.68				
Interest on Investments						1,004.73
Interest on Bond Anticipation Notes	15,369.82		15,369.82			
	<u>774,717.58</u>	<u>288,221.68</u>	<u>15,369.82</u>	<u>15,369.82</u>		<u>1,004.73</u>
Balance December 31, 2013:						
Due From	\$ 17,601.15	\$ 2,931.11	\$ 1,916.31		\$ 400,000.00	
Due (To)	<u>\$(15,369.82)</u>		<u>\$(15,369.82)</u>			<u>\$(1,916.31)</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

D-14

APPROPRIATION RESERVES

	Balance Dec. 31, 2012	Balance After Transfers	Expenditures	Accounts Payable	Balance Lapsed
	Encumbered	Reserved			
Salaries and Wages	\$	\$134,789.30	\$ 7,055.51	\$25,000.00	\$ 102,733.79
Other Expenses	45,749.87	57,503.53	52,810.95		50,442.45
Operation of Wells		200.00			200.00
Purchase of Water	48,432.42	62,614.27	111,046.69		
Bloomfield Share - Wanaque Cost North		0.16			0.16
Bloomfield Share - Wanaque Cost South		0.92			0.92
Group Insurance for Employees		113,175.70	113,175.70		
Unemployment Compensation Insurance		25,000.00	25,000.00		
Social Security System		13,569.84		10,000.00	3,569.84
	\$94,182.29	\$406,853.72	\$309,088.85	\$35,000.00	\$ 156,947.16

Reference

D

D

\$501,036.01

D-4

D-15

D-1

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ACCOUNTS PAYABLE

D-15

	<u>Ref.</u>	<u>Water Operating</u>
Balance December 31, 2012	D	\$63,000.00
Increased by: Appropriation Reserves	D-14	<u>35,000.00</u>
Balance December 31, 2013	D	<u>\$ 98,000.00</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ACCRUED INTEREST ON NOTES

D-16

	<u>Ref.</u>	
Increased by:		
2013 Budget Appropriations	D-3	\$ 46,585.00
Decreased by:		
Paid by General Capital Fund	D-13	<u>15,369.82</u>
Balance December 31, 2013	D	<u>\$ 31,215.18</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ACCRUED INTEREST ON BONDS

D-17

	<u>Ref.</u>	
Balance December 31, 2012	D	\$ 4,470.16
Increased by:		
2013 Budget Appropriations	D-3	112,774.00
		117,244.16
Decreased by:		
Payments	D-4	113,462.51
Balance December 31, 2013	D	\$ 3,781.65

WATER RENT OVERPAYMENTS

D-18

	<u>Ref.</u>	
Balance December 31, 2012	D	\$ 104,951.31
Increased by:		
Overpayments	D-5	200,531.62
		305,482.93
Decreased by:		
Refunded	D-4	\$ 14,317.82
Applied to Rents Receivable	D-8	104,951.31
		119,269.13
Balance December 31, 2013	D	\$ 186,213.80

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

D-19

IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Date	Amount	Balance Dec. 31, 2012		Expended	Balance Dec. 31, 2013	
				Funded	Unfunded		Funded	Unfunded
Water Main Rehabilitation	02-23	8-05-02	\$ 825,000.00	\$	\$ 98,539.42	\$ 72,058.98	\$	\$ 26,480.44
Water Main Rehabilitation	03-29	8-04-03	820,000.00		8,365.88	1,974.39		6,391.49
Water Main Rehabilitation	04-23	5-03-04	850,000.00		10,266.36	907.00		9,359.36
Water Main Rehabilitation	05-11	5-02-05	675,000.00	274,369.96	500.00	158,026.77	116,343.19	500.00
Water Main Rehabilitation	06-10	3-06-06	401,000.00	378,953.87	21,750.00		378,953.87	21,750.00
Acquisition of Vehicles	06-10	3-06-06	149,000.00	2,180.48	1,750.00		2,180.48	1,750.00
Water Utility Administration	07-15	4-16-07	132,500.00	72,244.91			72,244.91	
Section 20 Expenses	07-15	4-16-07	6,500.00	6,500.00			6,500.00	
Acquisition of Equipment	08-24a	5-19-08	78,000.00		19,686.68	15.00		19,671.68
Collector's Office Renovation	08-24b	5-19-08	50,000.00		50,000.00			50,000.00
Geographical Info System	08-24c	5-19-08	275,000.00		275,000.00	12,336.00		262,664.00
Abandonment of Three Wells	08-24d	5-19-08	30,000.00		9,200.00			9,200.00
Section 20 Expenses	08-24	5-19-08	20,000.00		17,543.75			17,543.75
Water Utility Improvements	10-25	8-09-10	345,000.00	17,250.00	327,750.00	215.78	17,034.22	327,750.00
				\$ 751,499.22	\$ 840,352.09	\$ 245,533.92	\$ 593,256.67	\$ 753,060.72

Reference

D

D

D-4

D

D

D

D

D

D

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

RESERVE FOR AMORTIZATION

D-20

	<u>Ref.</u>	
Balance December 31, 2012	D	\$17,080,038.43
Increased by:		
Bonds Redeemed	D-24	<u>560,000.00</u>
Balance December 31, 2013	D	<u>\$17,640,038.43</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

DEFERRED RESERVE FOR AMORTIZATION

D-21

	<u>Ref.</u>	
Balance December 31, 2012	D	<u>\$ 197,250.00</u>
Balance December 31, 2013	D	<u><u>\$ 197,250.00</u></u>

Number		
<u>Ordinance</u>	<u>Project</u>	<u>Amount</u>
02-23	579	\$ 40,000.00
03-29	580	40,000.00
04-23	581	41,000.00
05-11	582	32,500.00
06-10	583	19,250.00
06-10	584	7,250.00
10-25	589	17,250.00
		<u><u>\$ 197,250.00</u></u>

CAPITAL IMPROVEMENT FUND

D-22

	<u>Ref.</u>	
Balance December 31, 2012	D	<u>\$ 250.00</u>
Balance December 31, 2013	D	<u><u>\$ 250.00</u></u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

D-23

BOND ANTICIPATION NOTES

Ordinance Number	Date of Issue	Original		Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2012	Issued	Redeemed	Balance Dec. 31, 2013
		Amount								
00-18	07-03-12	\$ 338,000.00		07-03-12 01-17-13	01-18-13 01-16-14	1.25 % 1.50	\$ 338,000.00	\$ 338,000.00	\$ 338,000.00	\$ 338,000.00
01-27	07-03-12	199,000.00		07-03-12 01-17-13	01-18-13 01-16-14	1.25 1.50	199,000.00	199,000.00	199,000.00	199,000.00
02-23	07-03-12	285,000.00		07-03-12 01-17-13	01-18-13 01-16-14	1.25 1.50	285,000.00	285,000.00	285,000.00	285,000.00
03-29	07-03-12	280,000.00		07-03-12 01-17-13	01-18-13 01-16-14	1.25 1.50	280,000.00	280,000.00	280,000.00	280,000.00
04-23	07-03-12	809,000.00		07-03-12 01-17-13	01-18-13 01-16-14	1.25 1.50	809,000.00	809,000.00	809,000.00	809,000.00
08-24d	07-03-12	31,255.00		07-03-12 01-17-13	01-18-13 01-16-14	1.25 1.50	31,255.00	31,255.00	31,255.00	31,255.00
10-25	07-03-12	327,750.00		07-03-12 01-17-13	01-18-13 01-16-14	1.25 1.50	327,750.00	327,750.00	327,750.00	327,750.00
							<u>\$ 2,270,005.00</u>	<u>\$ 2,270,005.00</u>	<u>\$ 2,270,005.00</u>	<u>\$ 2,270,005.00</u>
						<u>Reference</u>	<u>D</u>	<u>D-4</u>	<u>D</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

D-24

SERIAL BONDS PAYABLE

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2013</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2012</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2013</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Refunding Bonds of 2005	2-01-05	\$ 2,255,000.00	6-15-14	\$ 305,000.00	4.00%	\$ 915,000.00	\$ 310,000.00	\$ 605,000.00
			6-15-15	300,000.00	3.50%			
Water Bonds of 2007	6-01-07	2,772,000.00	6-01-14/16	250,000.00	4.125%	2,175,000.00	250,000.00	1,925,000.00
			6-01-17	275,000.00	4.125%			
			6-01-18/20	300,000.00	4.125%			
						<u>\$ 3,090,000.00</u>	<u>\$ 560,000.00</u>	<u>\$ 2,530,000.00</u>

Reference

D

D-20

D

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

D-25

<u>Description</u>	<u>Number</u>	<u>Ordinance</u>		<u>Amount</u>	<u>Balance</u>	
		<u>Date</u>	<u>Date</u>		<u>Dec. 31, 2012</u>	<u>Dec. 31, 2013</u>
Water Main Rehabilitation	06-10	3-06-06		\$ 381,750.00	\$ 21,750.00	\$ 21,750.00
Acquisition of Equipment	08-24a	5-19-08		81,603.00	81,603.00	81,603.00
Collector's Office Renovation	08-24b	5-19-08		52,309.00	52,309.00	52,309.00
Geographical Info System	08-24c	5-19-08		287,702.00	287,702.00	287,702.00
Abandonment of Three Wells	08-24d	5-19-08		31,386.00	131.00	131.00
					<u>\$ 443,495.00</u>	<u>\$ 443,495.00</u>

Reference

D

D

PART II
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
SINGLE AUDIT ATTACHMENTS
ROSTER OF OFFICIALS
LETTER OF TRANSMITTAL, COMMENTS AND RECOMMENDATIONS
(MANAGEMENT LETTER)
DECEMBER 31, 2013

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9969
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

We have audited the financial statements - regulatory basis of the various funds of the Township of Bloomfield, in the County of Essex, as of and for the years ended December 31, 2013 and 2012, and the related notes to the financial statements - regulatory basis and have issued our report thereon dated December 12, 2014. These financial statements - regulatory basis have been prepared in conformity with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements - regulatory basis, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements - regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Township's financial statements - regulatory basis will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

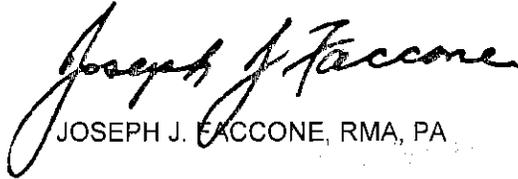
As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain matters that we reported to management in the comments and recommendations section of this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
December 12, 2014

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9969
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AND
STATE AWARDS REQUIRED BY OMB CIRCULAR A-133 AND NEW JERSEY CIRCULAR OMB 04-04**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Report on Compliance for Each Major Federal and State Program

We have audited the Township of Bloomfield in the County of Essex, State of New Jersey, compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement*, and the New Jersey State Office of Management and Budget's *State Grant Compliance Supplement* that could have a direct and material effect on each of the Township's major federal and state programs for the year ended December 31, 2013. The Township's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Township's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and OMB Circular A-133, and the provisions of State Treasury Circular Letter 04-04 OMB, *Audits of State, Local Governments, and Nonprofit Organizations* and the New Jersey State Office of Management and Budget's *State Grant Compliance Supplement*. Those standards and OMB Circular A-133 and NJOMB 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Township's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the Township's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Township of Bloomfield complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2013.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and NJOMB 04-04 and which are described in the accompanying schedule of findings and questioned costs as items 2013-1, 2013-2, 2013-3, 2013-4 and 2013-5. Our opinion on each major federal and state program is not modified with respect to these matters.

The Township's response to the noncompliance findings identified in our audit are described in the accompanying corrective action plan. The Township's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the Township of Bloomfield is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Township's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and NJOMB 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Township of Bloomfield's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of OMB Circular A-133 and NJOMB 04-04. Accordingly, this communication is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards Required by OMB Circular A-133 and NJOMB 04-04

We have audited the financial statements - regulatory basis of the Township of Bloomfield as of and for the year ended December 31, 2013, and have issued our report thereon dated December 12, 2014, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements - regulatory basis as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by OMB Circular A-133 and NJOMB 04-04 and is not a required part of the financial statements - regulatory basis. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements - regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the financial statements - regulatory basis as a whole.


SAMUEL KLEIN AND COPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 12, 2014

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013

SCHEDULE A
Sheet #1

Federal Funding Department	Program	Catalog Number	2013 Grant Award	2013 Amount Received	Expenditures	
					Current Year	Total
Housing and Urban Development	Community Development Block Grants:	14.218				
	Passed-Through County of Essex:					
	2013	\$ 831,949.00	\$ 622,067.03	\$ -	\$ 622,067.03	
	2012	779,523.00		532,710.80	532,710.80	
	2011	1,066,817.00		242,674.87	1,066,817.00	
	Section 8 Voucher Program:	14.239				
	Grant:					
	2013	2,320,696.00	2,320,696.00	2,129,857.60 *	2,129,857.60	
	2012	2,429,558.00		214,412.35 *	2,429,558.00	
	Interest and Other Income			396,804.18 *	3,110,661.40	
Health and Human Services	Older American's Act - Title III:	13.991				
	Passed-Through County of Essex:					
	Visiting Nurse:					
	2013	24,057.00	24,057.00	24,057.00	24,057.00	
	2012	24,057.00		0.20	24,057.00	
	2011	24,057.00		2,430.20	24,057.00	
U. S. Department of Justice	Justice Assistance Grant:	16.710				
	2012 Ed Byrne Memorial		10,920.00	10,920.00	10,920.00	
	2011 Ed Byrne Memorial		14,170.00	12,649.85	14,170.00	
	2010 Ed Byrne Memorial		17,994.00	720.00	17,994.00	
	Police Bulletproof Vest Partnership:	16.607				
	2012	11,970.00	10,107.51	10,490.15	11,970.00	
	2010	18,031.25		429.85	18,031.25	
Department of Environmental Protection	Essex County Training - Hurricane Sandy:	97.036				
	2013	119,016.00	161,746.00	33,054.00	33,054.00	
	2012	191,676.00		175,366.00	191,676.00	
	Sandy Homeowners and Renters Assistance:	97.036				
	2013	122,289.00			122,289.00	

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013

SCHEDULE A
Sheet #2

Federal Funding Department	Program	Catalog Number	2013 Grant Award	2013 Amount Received	Expenditures	
					Current Year	Total
Department of Transportation	New Jersey Transportation Trust Fund Authority Act of 1984:	20,205				
	2013 Essex Avenue		\$ 268,960.00	\$	\$ 87,500.00	\$ 87,500.00
	2012 Conger and Glenwood		349,200.00		180,271.69	180,271.69
	2011 Montgomery Street and JFK Parkway		291,883.00			43,883.37
	2010 Liberty Street and JFK Parkway		452,621.00	167,305.03		10,650.00
	2009 Dodd Street and JFK Parkway		280,445.00			275,209.04
	2008 Broughton Avenue and Chapel Street		265,500.00			165,001.97
	2008 Carteret Safe School Route		50,000.00			
	2006 Train Station		100,000.00			
	2003 Transit Village		200,000.00			
	2003 Newark Avenue - Section 2		213,647.20			
	2003 Bloomfield Train Station Redevelopment		750,000.00			
	Department of Homeland Security	Assistance to Firefighters: 2013	97,083	72,500.00		72,500.00
					\$ 4,114,481.89	\$ 10,474,607.12

*Subject to independent audit by another accounting firm.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2013

Schedule B
Sheet #1

State Funding Agency and Program	State Account Number	2013 Program Amounts	2013 Amount Received	Expenditures	
				Current Year	Total
<u>Community Affairs</u>					
Handicapped Recreational Opportunities:					
2013	8050-150-051570-60	\$ 15,000.00	\$ 15,000.00	\$	\$ 1,000.00
2012		8,750.00	8,750.00	1,000.00	1,000.00
2011		15,000.00			5,347.29
Safe and Secure Communities Grant:					
2013	066-1020-100-232-6120	60,000.00	45,000.00	60,000.00	60,000.00
<u>Social Services for the Homeless (SSH):</u>					
2013		151,149.00	85,571.98	130,873.21	130,873.21
2012		80,000.00	32,672.71	13,787.79	77,618.96
2011		33,115.00			27,674.00
Public Entity - Economic Development Authority		58,305.00	30,055.80		50,808.00
Garden State Preservation Trust		218,460.00	218,460.00		
<u>Law and Public Safety</u>					
Drunk Driving Enforcement Fund:					
2012	1110-100-066-1110	25,963.09		21,701.76	21,971.43
Body Armor Replacement:					
2013	1020-718-066-1020	14,770.64	14,770.64		
2012		11,358.15		7,532.00	7,532.00
2011		11,065.21		7,649.00	7,649.00
<u>Environmental Protection and Energy</u>					
Clean Communities:					
2013	042-4900-765-004-6021	71,792.92	71,792.92	10,156.16	10,156.16
2012		61,148.20		56,106.60	61,148.20
2009		69,619.90			49,847.46
2008		48,707.86			14,498.33

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2013

Schedule B
Sheet #2

State Funding Agency and Program	State Account Number	2013 Program Amounts	2013 Amount Received	Expenditures	
				Current Year	Total
<u>Environmental Protection and Energy</u> <u>Statewide Livable Communities Grant:</u> 2006 Farrand Street Parking Lot 2005 Municipal Building Council Recycling Tonnage Aid: 2013		\$ 83,672.00 50,000.00	\$ 35,407.05	\$ 90,845.76 21,328.70	\$ 49,210.00 19,525.16
Green Acres: 2012 Foley Field Restoration 2005 Halcyon Park Redevelopment		900,000.00 45,600.70			856,323.76 45,600.70
<u>Health</u> <u>Municipal Alliance on Alcoholism:</u> Passed-Through County of Essex: 2013 2012 2011 2010 2009	2000-475-9915120-60	36,000.00 36,000.00 36,000.00 36,000.00 36,000.00	6,790.00	24,677.87 17,376.02	24,677.87 36,000.00 36,000.00 36,000.00 36,000.00
<u>Pandemic Flu Preparedness:</u> 2008 <u>Influenza H1N1 Virus:</u> 2011		7,531.00 10,000.00		2,431.16 853.72	7,531.00 10,000.00
<u>Motor Vehicles</u> <u>Pedestrian Safety Enforcement and Education:</u> 2013 2012 2008		12,000.00 16,000.00 17,000.00	12,000.00	3,200.00 14,000.00 1,186.00	3,200.00 16,000.00 15,586.00

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2013

Schedule B
Sheet #3

State Funding Agency and Program	State Account Number	2013 Program Amounts Grant Awards	2013 Amount Received	Expenditures	
				Current Year	Total
<u>Highway Safety</u>					
Drive Sober or Get Pulled Over:					
2013		\$ 8,800.00	\$ 4,400.00	\$ 4,950.00	\$ 4,950.00
2012		8,800.00	4,400.00	3,050.00	8,800.00
<u>Information Technology</u>					
Enhanced 9-1-1 General Assistance:		114,470.00		2,789.83	111,261.32
2006					
<u>Administration</u>					
Smart Future Planning Growth:		50,000.00	50,000.00		40,513.75
2011					
		<u>\$2,593,485.72</u>	<u>\$635,071.10</u>	<u>\$505,210.30</u>	<u>\$1,983,303.60</u>

TOWNSHIP OF BLOOMFIELD

**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE PROGRAMS**

DECEMBER 31, 2013

1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance Programs present the activity of all federal and state financial assistance programs of the Township of Bloomfield. The Township of Bloomfield is defined in Note 1(A) to the Township's regulatory basis financial statements. All federal financial assistance received directly from federal agencies as well as federal and state financial assistance, passed-through other government agencies, is included on the Schedule of Expenditures of Federal Awards and State Financial Assistance. Amounts reported in the accompanying schedules agree with amounts reported in the Township's regulatory basis financial statements.

2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of accounting is described in Notes 1(C) and 1(D) to the Township's regulatory basis financial statements.

3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORT

Amounts reported in the accompanying schedules agree with amounts reported in the related federal and state financial reports.

4. RELATIONSHIP TO REGULATORY BASIS FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Township's regulatory basis financial statements. Matching contributions expended by the Township in accordance with terms of the various grants are not reported in the accompanying schedules.

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2013**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Modified

Internal control over financial reporting:

Material weakness(es) identified? ___ Yes No

Significant deficiency(ies) identified? ___ Yes None Reported

Noncompliance material to financial statements noted? ___ Yes No

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? ___ Yes No

Significant deficiency(ies) identified? ___ Yes None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)? ___ Yes No

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.218	Community Development Block Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? Yes ___ No

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Section I - Summary of Auditor's Results (Continued)

State Awards

Internal control over major state programs:

Material weakness(es) identified? Yes No

Significant deficiency(ies) identified? Yes None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular 04-04 and listed in Section III of the Schedule?

Yes No

Identification of major state programs:

Account Number(s)

Name of State Program or Cluster

Social Services for the Homeless (SSH)

Dollar threshold used to distinguish between Type A and Type B programs:

\$300,000.00

Auditee qualified as low-risk auditee?

Yes No

Section II - Financial Statement Findings

NONE REPORTED

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Section III - Federal and State Award Findings and Questioned Costs

Community Development Block Grant

Finding 2013-1:

Condition:

The Township maintains a General Ledger for all funds. As of December 31, 2013, the General Ledger did not agree with the Grant Receivable per the Housing and Urban Development Report.

Criteria:

The Grant Receivable per the General Ledger should be in agreement with the Housing and Urban Development Report.

Cause:

These deficiencies appear to be as a result of a general lack of oversight control and accountability in regards to Request for Reimbursement.

Effect:

Reimbursements may not be received for all expenditures.

Recommendation:

That the Grant Receivable per the General Ledger be reconciled to the Housing and Urban Development Report.

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2013
(Continued)**

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2013-2:

Condition:

The drawdowns were not completed in a timely manner.

Criteria:

A drawdown is to be completed in the amount of the expenditure and after each and every expenditure.

Cause:

Lack of proper review and control by Township official.

Effect:

The untimely drawdowns could result in non-reimbursement of expenditures.

Recommendation:

That a drawdown be completed after payment has been made and be in agreement with payment made.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2013-3:

Condition:

Financial statement reports of one subrecipient were not available for audit review.

Criteria:

OMB A-133 Section 400(d) requires the appropriate monitoring of subrecipients.

Cause:

Lack of proper review and control.

Effect:

The Grantee is subject to any penalties assessed by HUD due to noncompliance of subrecipients.

Recommendation:

That financial reports be made available for all subrecipients.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2013-4:

Condition:

It appears an expenditure did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2013-5:

Condition:

Financial Reports were not available for audit review.

Criteria:

Financial Reports are required to be available for audit.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Financial Reports be made available for audit.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2013

Department of Housing and Urban Development

**Community Development Block Grant
CFDA #14.218
December 31, 2012:**

Finding 2012-2; 2011-8:

Condition:

Financial statement reports of two subrecipients were not available for audit review.

Recommendation:

That financial reports be made available for all subrecipients.

Current Status:

Unresolved - See Finding #2013-3.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2012:

Finding 2012-3:

Condition:

It appears an expenditure did not have proper supporting documentation.

Recommendation:

That all expenditures have proper supporting documentation.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Department of Environmental Protection and Energy

Green Acres - Foley Field Restoration
December 31, 2012:

Finding 2012-4:

Condition:

A review of selected expenditures noted that two vouchers did not reflect the certification for receipt of goods and services.

Recommendation:

That all vouchers reflect the certification for receipt of goods and services.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Department of Health

**Municipal Alliance for Alcohol and Drug Abuse
Account #2000-475-9915120-60
December 31, 2012:**

Finding 2012-5:

Condition:

The Quarterly Expenditure Reports were not available for audit review.

Recommendation:

That all Quarterly Expenditure Reports be made available for audit.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Department of Health (Continued)

Municipal Alliance for Alcohol and Drug Abuse (Continued)
Account #2000-475-9915120-60 (Continued)
December 31, 2011:

Finding 2011-3:

Condition:

A review of the Quarterly Expenditure Reports noted that reports were not signed.

Recommendation:

That all Quarterly Expenditure Reports be signed.

Current Status:

Unresolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2013
(Continued)

Department of Health (Continued)

**Local Public Health Emergency Response to H1N1
December 31, 2012:**

Finding 2012-1; 2011-4:

Condition:

Expenditures were incurred after the Grant funding period.

Recommendation:

That Local Public Health Emergency Response to H1N1 expenditures be incurred during the Grant funding period.

Current Status:

Unresolved.

**ROSTER OF OFFICIALS AND CERTAIN EMPLOYEES
FOR THE YEAR 2013 AND REPORT ON SURETY BONDS**

The following officials were in office during the period under examination:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Raymond J. McCarthy	Mayor	\$
Carlos Bernard	Councilman	
Elias Chalet	Councilman	
Peggy Dunigan	Councilwoman	
Bernard Hamilton	Councilman	
Michael Venezia	Councilman	
Nicholas Joanow	Councilman	
Ted Erhenburg	Township Administrator	
Louise M. Palagano	Municipal Clerk	
Robert Renna	Director of Finance	
Cynthia Prochilo	Collector	500,000.00
John A. Paparazzo	Chief Judge	
Vincent E. Pirone	Judge	
Joseph J. Pisaurio	Tax Assessor	
Brian Aloia	Township Attorney	

The above bonds are issued by the Selective Insurance Company of America.

All Township employees, excluding the Mayor, members of the Township Council and Collector are covered by a Faithful Performance Blanket Position Bond issued by the Garden State Municipal Joint Insurance Fund in the sum of \$1,000,000.00 for each employee of which the Township is responsible for the first \$10,000.00.

SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9969
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Madam and Gentlemen:

We have audited the regulatory basis financial statements, Federal and State Financial Assistance Programs and supplemental schedules and statistical data of the

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX**

for the years ended December 31, 2013 and December 31, 2012 and have issued our report thereon. As part of our audit, we reviewed and tested the Municipality's system of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America; by the Division of Local Government Services of the Department of Community Affairs, State of New Jersey; by the *Government Auditing Standards* issued by the U.S. General Accounting Office; and by the provisions of the "Single Audit Act of 1984". Compliance requirements were also reviewed in accordance with the requirements of the aforementioned standards and guidelines or, where applicable, the terms and conditions of particular grant agreements and as approved by the Cognizant Audit Agency.

Our comments with respect to the audit, internal control, and any error, omission, irregularity, violation of law, discrepancy or other nonconformity to the law or regulation found during the audit are herewith set forth.

Contracts and Agreements Required to be Advertised

N.J.S.A. 40A:11-4a states: "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

It is pointed out that the Township Council has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the Township Attorney should be sought before a commitment is made.

The bidding threshold for the period of January 1, 2013 through December 31, 2013 is \$17,500.00.

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44a-20.5, known as the "Pay to Play Law", provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

The minutes indicate that bids were requested by public advertising for the following items:

- One New Four-Wheel Drive Cab/Chassis with Snow Plow
- 2010 - 2011 Capital Roadway and Traffic Calming Program
- North Center Street Scape Project
- WBMA - TV Pix MICA 1000 Upgrade
- Water System Fittings and Supplies
- Building Cleaning Services for Township-Owned Buildings
- Resurfacing of JFK Drive North and South - Phase I
- Pulaski Park Basketball Court Reconstruction
- Disposal of Vegetative Waste
- Congel Street and Greenwood Drive Intersection Improvements
- Solid Waste Collection Services for the Township of Bloomfield
- 2013 Catch Basin and Manhole Upgrade Program
- 2011 - 2012 Capital and CDBG Roadway Program

The minutes also indicated that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" for fair and open, and nonfair and open contracts in accordance with the provisions of the Pay to Play Law N.J.S.A. 19:44A-20.5."

Inasmuch as the system of records did not provide for an accumulation of payments for categories of material and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our review of expenditures noted one item which exceeded the bid threshold for which no competitive bids could be located. Additionally, one item which exceeded the Request for Proposal threshold for which no request for proposals could be located.

No Governing Body Resolution or Attorney Legal Opinion was available to document these purchases are being exempt from the competitive bidding.

It is recommended that expenditures exceeding the competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Delinquent Taxes and Tax Title Liens

Balances as shown on the year-end tax listing reflect tax prepayments and overpayments as well as unpaid real estate tax amounts.

Delinquent taxes in the sum of \$541,737.80, exclusive of 2013, are summarized as follows:

<u>Year</u>	<u>Amount</u>
2006	\$ 61,719.03
2007	65,825.62
2008	71,161.67
2009	73,621.41
2010	101,891.88
2011	106,769.89
2012	60,748.30
	<u>\$ 541,737.80</u>

A tax sale was held on November 14, 2013 and was found to be complete except for an item in bankruptcy.

The following comparison is made of the number of tax title liens receivable as of December 31st of the last three years:

<u>Year</u>	<u>Number of Liens</u>
2013	10
2012	10
2011	5

Tax Title Lien Certificates were available for inspection for all outstanding liens.

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a taxpaying basis.

Verification of Delinquent Taxes and Other Charges

A test verification of delinquent charges and current payments was made as of July 31, 2014 in accordance with the regulations of the Division of Local Government Services. Positive and negative responses as well as information forms were used.

	<u>Number of Confirmations Written</u>
Payment of 2013 and 2014 Real Estate Taxes	60
Delinquent Real Estate Taxes	124
Payment of Water Utility Charges	60
Delinquent Water Utility Charges	<u>78</u>
	<u><u>322</u></u>

There were no exceptions developed in connection with our examination.

Revenue Collection Departments

Construction Code Official:

Our examination of the Construction Code Official's records determined that the Quarterly DCA Training Fee Reports contained errors, and were not submitted to the State of New Jersey on a timely basis.

It is recommended that the Construction Code Official exercise more care in preparation of the Quarterly DCA Training Fee Reports and that payments be made to the State in a timely manner.

Amounts due to the State of New Jersey for 2013 DCA Training Fees as of December 31, 2013 were not in agreement with fiscal year 2014 payments, detailed as follows:

Balance December 31, 2013	\$ 13,693.00
Fiscal Year 2014 Payment	<u>10,379.00</u>
Balance	<u><u>\$ 3,314.00</u></u>

It is recommended that the balance to the State of New Jersey for DCA Training Fees be reviewed and a determination made as to proper disposition.

A detailed list of elevator payables was not available for audit.

It is recommended that a detailed list of elevator payables be available for audit.

Health Department:

The amount due from the State of New Jersey for 2013 marriage licenses as of December 31, 2013 was not in agreement with fiscal year 2014 payments, detailed as follows:

Balance December 31, 2013	\$ 1,550.00
Fiscal Year 2014 Payment	<u>1,825.00</u>
Overpayment	<u>\$ (275.00)</u>

It is recommended that the overpayment to the State of New Jersey for marriage license fees be reviewed and a determination made as to proper disposition.

Animal Control Trust Fund

Our examination of Animal Control records determined that several monthly State Dog License Reports contained errors, and all monthly State Dog License Reports were not submitted to the State of New Jersey on a timely basis.

It is recommended that more care be exercised in preparing the Monthly Dog License Report and that payments be made to the State in a timely manner.

An overpayment was made to the State of New Jersey for Animal Control Fees. Animal Control Fees as of December 31, 2013 were not in agreement with fiscal year 2014 payments, detailed as follows:

Overpayment December 31, 2013	\$ (954.00)
Fiscal Year 2014 Payment	<u>57.60</u>
Overpayment	<u>\$ (1,011.60)</u>

It is recommended that the overpayment to the State of New Jersey for Animal Control Fees be reviewed and a determination made as to proper disposition.

Federal and State Grants

During our review, it was noted that several old grant funds have not been realized or have not been fully expended.

The Finance Office is working with the Grant Coordinators to receive/expend these funds.

Payroll

The propriety of deductions from employee salaries for pensions, Social Security, withholding tax and other purposes from employee payrolls were not verified as part of this audit. Remittances of deductions and withholdings to authorized agencies, however, were ascertained.

An examination was made of the employees' compensation records for the year 2013 to determine if salaries were paid in conformity with amounts authorized by ordinance. Our examination did not cover verification of the validity and reasonableness of the allocation of salaries for individuals whose job encompasses activities that relate to more than one of the Township's budget line items or departments. The allocation of salaries for individuals whose duties encompass more than one appropriation is done at the sole discretion of the Township's management.

Police Outside Overtime

The Police Outside Overtime records were not available for audit.

It is recommended that Police Outside Overtime records be made available for audit.

Expenditures

In verifying expenditures, test computations were made on claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being left necessarily to internal review in connection with approval of claims.

Zoning and Planning Board

- A) That expenditures exceeding competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Information Technology Department

- A) That expenditures exceeding competitive bidding and request proposal threshold be in compliance with the Local Public Contract Law.

Municipal Court

A statutory report on the operations of the Municipal Court was prepared as part of our examination and copies were filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

Our audit of the Municipal Court noted the following deficiencies:

The bail records maintained by the Police Department consist of a prenumbered duplicate receipt book in which a number of receipts were unavailable for audit.

The Police Department is not turning over the bail receipts to the Municipal Court in a timely manner.

The General Account and Bail Account cash book reflected errors.

The General Account and Bail Account bank reconciliation reflected several errors.

The December 2013 Monthly Management Report was examined and the following items were noted:

All tickets that have been assigned must be issued within six months. The Tickets Assigned Not Issued Report indicated that 756 tickets were not issued within six months.

The Tickets Issued but Not Assigned Report indicated that 37 tickets were issued but not assigned.

Outstanding checks in excess of twelve months are considered stale and may not be honored by the bank. Periodically stale dated checks should be reviewed and cancelled or other appropriate action taken. The following checks are outstanding in excess of one year:

Municipal Court General - Account #81-0117-8613:

<u>Check Number</u>	<u>Check Amount</u>
2125	\$ 225.00
2232	75.00
2354	5.00
2366	10.00
2369	9.00
	<hr/>
	<u>\$ 324.00</u>

The provisions of N.J.S. 40A:5-15 requires deposit of all funds received from any source within forty-eight hours of receipt thereof. Our test of the General Account and Bail Account cash receipts determined that a number of collections were not deposited within 48 hours as required by the provisions of the statute.

Our examination of Bail revealed the following exceptions:

- Our review of the detailed listing of the cash bail revealed that there are several open items listed that are over one year old.
- The Bail Account bank reconciliation is not in agreement with the bail on account.

It is recommended:

That all Police Bail prenumbered duplicate receipts be available for audit.

That the Police Department turn over bail receipts to the Municipal Court in a timely manner.

That more care be utilized in the posting of the General Account and Bail Account cash books.

That more care be utilized in the preparation of the General Account and Bail Account bank reconciliations.

That Tickets Assigned but Not Issued in excess of six months be reviewed for proper disposition.

That follow-up procedures be implemented for tickets whether issued or assigned.

That certain outstanding checks be reviewed and appropriate action taken.

That all funds collected by the General Account and Bail Account be deposited within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That the Municipal Court review and properly dispose of cash bail that is over one year old.

That the Bail Account bank reconciliation be in agreement with the bail on account.

Tax Collector

Our review of the Tax Collector's bank account revealed the following deficiency:

Individual unidentified reconciling items in the net amount of \$5,441.32.

The cash count of the Tax Collector's Change Fund and cash on hand revealed an overage of \$125.07.

The source of a tax receipt in the amount of \$700.00 could not be identified.

The Township is expected to resolve these issues during 2014.

Federal Grants

The Section "8" Housing Grants are required to have separate audits performed according to the Department of Housing and Urban Development. The Township has contracted another auditing firm to conduct the 2013 audit of the Section "8" Housing Grant. We have reviewed the 2013 audit of the Grant which received an unmodified opinion by the other auditing firm.

Status of Prior Years' Recommendations

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all municipalities are required to prepare and submit to the Division of Local Government Services, a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the Governing Body and submitted within 60 days from the date the audit is received. A plan was prepared and submitted regarding the 2012 Audit.

A review was performed on all prior years' recommendations and corrective action was taken on all with the exception of those indicated with an asterisk.

Miscellaneous

In verifying expenditures, computations were tested on a statistical sample of claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being necessarily left to internal review in connection with the approval of claims.

Revenue and receipts were established and verified as to source and amount only insofar as the local records permit.

A statutory report on the operations of the Municipal Court was prepared as part of our examination and copies were filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

One copy of this report was filed with the New Jersey Division of Local Government Services.

A summary or synopsis of this report was prepared for publication and filed with the Township Clerk.

RECOMMENDATIONS

Purchasing

That expenditures exceeding competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Construction Code Official

That the Construction Code Official exercise more care in preparation of the Quarterly DCA Training Fee Reports and that payments be made to the State in a timely manner.

That the balance to the State of New Jersey for DCA Training Fees be reviewed and a determination made as to proper disposition.

That a detailed list of elevator payables be available for audit.

Health Department

That the overpayment to the State of New Jersey for marriage license fees be reviewed and a determination made as to proper disposition.

Animal Control Trust Fund

That more care be exercised in preparing the Monthly Dog License Report and that payments be made to the State in a timely manner.

That the overpayment to the State of New Jersey for Animal Control Fees be reviewed and a determination made as to proper disposition.

Police Outside Overtime

That Police Outside Overtime records be made available for audit.

Municipal Court

- * That all Police Bail prenumbered duplicate receipts be available for audit.

That the Police Department turn over bail receipts to the Municipal Court in a timely manner.

That more care be utilized in the posting of the General Account and Bail Account cash books.

That more care be utilized in the preparation of the General Account and Bail Account bank reconciliations.

- * That Tickets Assigned but Not Issued in excess of six months be reviewed for proper disposition.
- * That follow-up procedures be implemented for tickets whether issued or assigned.

That certain outstanding checks be reviewed and appropriate action taken.

- * That all funds collected by the General Account and Bail Account be deposited within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.
- * That the Municipal Court review and properly dispose of Cash Bail that is over one year old.

That the Bail Account bank reconciliation be in agreement with the bail on account.

RECOMMENDATIONS
(Continued)

Single Audit

Community Development Block Grant:

That the Grant Receivable per the General Ledger be reconciled to the Housing and Urban Development Report.

That a drawdown be completed after payment has been made and be in agreement with payment made.

* That financial reports be made available for all subrecipients.

That all expenditures have proper supporting documentation.

That Financial Reports be made available for audit.

* Repeated from prior year.

A) Included under Multiple Departments.

* * *

The foregoing comments and resultant recommendations are not of sufficient materiality whereby they would affect our ability to express an opinion on the financial statements taken as a whole.

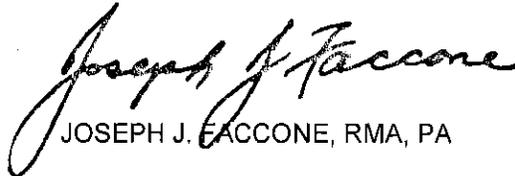
We shall be pleased to confer with the Mayor and Township Council on questions that might arise with respect to any matters in this report and to assist in the implementation of recommendations.

We desire to express our appreciation for the assistance and courtesies rendered by the Township officials and employees during the course of the examination.

Respectfully submitted,



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
December 12, 2014

