

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX
NEW JERSEY**

**REPORT ON
EXAMINATION OF ACCOUNTS
FOR THE YEAR 2012**

**SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS**

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY**

CONTENTS

<u>PART I</u>	<u>PAGE</u>
Independent Auditor's Report.....	2

FINANCIAL STATEMENTS

CURRENT FUND

EXHIBIT

A	Comparative Balance Sheet - Regulatory Basis	5
A-1	Comparative Operations and Changes in Fund Balance - Regulatory Basis	7
A-2	Revenue - Regulatory Basis	8
A-2a	Revenue - Analysis of Realized Revenue - Regulatory Basis	10
A-2b	Revenue - Analysis of Nonbudget Revenue - Regulatory Basis	11
A-3	Expenditures - Regulatory Basis	12

TRUST FUND

B	Comparative Balance Sheet - Regulatory Basis	22
---	--	----

GENERAL CAPITAL FUND

C	Comparative Balance Sheet - Regulatory Basis	23
C-1	Fund Balance - Regulatory Basis	24

WATER UTILITY

D	Comparative Balance Sheet - Regulatory Basis	25
D-1	Comparative Operations and Changes in Fund Balance - Operating Fund - Regulatory Basis	26
D-2	Revenue - Regulatory Basis	27
D-3	Expenditures - Regulatory Basis	28

**FINANCIAL STATEMENTS
(Continued)**

CAPITAL FIXED ASSETS

<u>EXHIBIT</u>		<u>PAGE</u>
F	Comparative Balance Sheet - Regulatory Basis	29

<u>NOTES TO FINANCIAL STATEMENTS</u>	30 - 51
---	---------

SUPPLEMENTARY INFORMATION

CURRENT FUND

A-4	Cash Receipts, Disbursements and Reconciliation - Treasurer	52
A-5	Cash Receipts, Disbursements and Reconciliation - Collector	53
A-6	Change Funds	54
A-7	Taxes Receivable and Analysis of Property Tax Levy	55
A-8	Tax Title Liens Receivable	56
A-9	Property Acquired for Taxes (At Assessed Valuation)	56
A-10	Revenue Accounts Receivable	57
A-11	Interfunds	58
A-12	Deferred Charges	59
A-13	Appropriation Reserves	60
A-14	Reserves for Other Funds	62
A-15	Due to State of New Jersey per Chapter 20, P.L. 1971	63
A-16	Accounts Payable	63
A-17	Local District School Tax	64
A-18	County Taxes Payable	64
A-19	Emergency Note Payable	65
A-20	Special Improvement District Taxes	66
A-21	Tax Overpayments	66
A-22	Tax Appeals Pending	67
A-23	Prepaid Taxes	67
A-24	Federal and State Grants Receivable	68
A-25	Interfunds	69
A-26	Reserves for Federal and State Grants - Unappropriated	70
A-27	Reserve for Federal and State Grants - Appropriated	71

TRUST FUND

B-1	Cash Receipts and Disbursements - Treasurer	74
B-2	Cash Receipts and Disbursements - Collector	75

SUPPLEMENTARY INFORMATION
(Continued)

TRUST FUND
(Continued)

<u>EXHIBIT</u>		<u>PAGE</u>
B-3	Grants Receivable	76
B-4	Due (To)/From Current Fund	77
B-5	Elevator Inspection Fees Payable	78
B-6	Due to State of New Jersey	79
B-7	Payroll Deductions Payable	80
B-8	Reserve for Expenditures and Deposits	81
B-9	Reserve for Animal Control Fund Expenditures	83
B-10	Reserve for Grant Expenditures	84

GENERAL CAPITAL FUND

C-2	Cash Receipts, Disbursements and Reconciliation - Treasurer	85
C-3	Analysis of Capital Cash	86
C-4	Deferred Charges to Future Taxation - Funded	90
C-5	Deferred Charges to Future Taxation - Unfunded	91
C-6	Grants Receivable	94
C-7	Interfunds	95
C-8	General Serial Bonds Payable	96
C-9	Loans Payable	98
C-10	Bond Anticipation Notes	100
C-11	Improvement Authorizations	101
C-12	Capital Improvement Fund	105
C-13	Bonds and Notes Authorized but Not Issued	106

WATER UTILITY

D-4	Cash Receipts, Disbursements and Reconciliation - Treasurer	108
D-5	Analysis of Water Utility Capital Cash	109
D-6	Cash Receipts and Disbursements - Collector	110
D-7	Consumer Accounts Receivable	110
D-8	Water Liens Receivable	111
D-9	Fixed Capital	112
D-10	Fixed Capital Authorized and Uncompleted	113
D-11	Interfunds - Water Utility	114
D-12	Appropriation Reserves	115
D-13	Accounts Payable	116
D-14	Serial Bonds Payable	117
D-15	Bond Anticipation Notes	118

SUPPLEMENTARY INFORMATION
(Continued)

WATER UTILITY
(Continued)

<u>EXHIBIT</u>	<u>PAGE</u>
D-16 Accrued Interest Payable	119
D-17 Water Rent Overpayments	119
D-18 Improvement Authorizations	120
D-19 Reserve for Amortization	121
D-20 Deferred Reserve for Amortization	122
D-21 Capital Improvement Fund	122
D-22 Bonds and Notes Authorized but Not Issued	123

PART II

REPORT ON INTERNAL CONTROL AND SINGLE AUDIT ATTACHMENTS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	125
Report on Compliance for Each Major Program; Report on Internal Control Over Compliance and Report on the Schedule of Expenditures of Federal and State Awards Required by OMB Circular A-133 and New Jersey Circular OMB 04-04	127
Schedule of Expenditures of Federal Awards for the Fiscal Year Ended December 31, 2012	130
Schedule of State Financial Assistance Programs for the Year Ended December 31, 2012	132
Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance Programs - December 31, 2012	136
Schedule of Findings and Questioned Costs - Year Ended December 31, 2012	137
Summary Schedule of Prior Year Audit Findings - Year Ended December 31, 2012	144

ROSTER OF OFFICIALS, COMMENTS AND RECOMMENDATIONS

Roster of Officials and Certain Employees for the Year 2012 and Report on Surety Bonds	160
Letter of Transmittal	161
Comments	162
Recommendations	170

PART I
REPORT ON EXAMINATION
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
AND
SUPPLEMENTARY EXHIBITS
YEAR ENDED DECEMBER 31, 2012

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Report on the Financial Statements

We have audited the financial statements - regulatory basis of the various funds and account groups of the Township of Bloomfield, in the County of Essex, as of and for the years then ended December 31, 2012 and December 31, 2011, and the related notes to the financial statements, as listed in the foregoing table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, these financial statements have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which is a basis of accounting other than accounting principles generally accepted in the United States of America, to demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "*Basis for the Adverse Opinion on U.S. Generally Accepted Accounting Principles*" paragraph, the financial statements referred to in the first paragraph, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2012 and 2011, and the results of its operations for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements - regulatory basis referred to above, present fairly, in all material respects, the financial position of the various funds of the Township of Bloomfield at December 31, 2012 and 2011, and the results of operations and changes in fund balance, where applicable, of such funds, thereof for the years then ended, in accordance with accounting principles on the basis of financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Matters

Supplementary Information

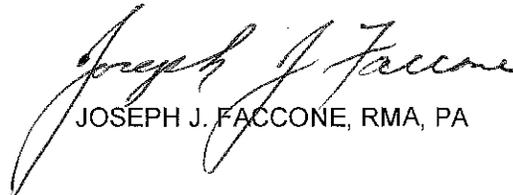
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's financial statements. The supplementary schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 18, 2013 on our consideration of the Township of Bloomfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township of Bloomfield's internal control over financial reporting and compliance.


SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS


JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
September 18, 2013

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A
Sheet #1

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Current Assets:			
Cash - Treasurer	A-4	\$ 10,404,119.97	\$ 9,568,230.97
Cash - Collector	A-5	425,679.71	452,040.36
Change Fund	A-6	900.00	900.00
		<u>10,830,699.68</u>	<u>10,021,171.33</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes	A-7	3,034,468.36	2,820,040.48
Tax Title Liens	A-8	115,146.94	230,929.48
Property Acquired for Taxes - Assessed Valuation	A-9	168,200.00	168,200.00
Revenue Accounts Receivable	A-10	567,089.80	543,805.32
Interfunds Receivable	A-11	297,665.40	15,344.37
		<u>4,182,570.50</u>	<u>3,778,319.65</u>
Deferred Charges	A-12	546,800.00	820,200.00
		<u>15,560,070.18</u>	<u>14,619,690.98</u>
Federal and State Grant Fund:			
Federal and State Grants Receivable	A-24	3,800,646.57	3,050,066.47
Interfunds Receivable	A-25	99,645.27	99,645.27
		<u>3,800,646.57</u>	<u>3,149,711.74</u>
		<u>\$ 19,360,716.75</u>	<u>\$ 17,769,402.72</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

A
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Appropriation Reserves:			
Encumbered	A-3,13	\$ 734,102.97	\$ 590,376.71
Unencumbered	A-3,13	2,838,212.91	2,309,323.78
Interfunds Payable	A-11	1,557,827.30	1,663,651.03
Reserves for Other Funds	A-14	51,930.35	201,071.06
Due to State of New Jersey	A-15	25,351.58	23,454.92
Accounts Payable	A-16	370,835.02	1,034,823.99
County Taxes Payable	A-18	25,004.10	11,708.21
Emergency Note Payable	A-19	529,800.00	803,200.00
Special Improvement District Taxes			
Payable	A-20	1,289.95	21,816.90
Tax Overpayments	A-21	619,641.52	571,436.59
Tax Appeals Pending	A-22	100,000.00	
Prepaid Taxes	A-23	421,272.53	364,172.63
		<u>7,275,268.23</u>	<u>7,595,035.82</u>
Reserve for Receivables and Other Assets	Above	4,182,570.50	3,778,319.65
Fund Balance	A-1	4,102,231.45	3,246,335.51
		<u>15,560,070.18</u>	<u>14,619,690.98</u>
 Federal and State Grant Fund:			
Interfunds Payable	A-25	295,234.21	
Reserve for Federal and State Grants:			
Unappropriated	A-26	61,570.05	41,278.58
Appropriated	A-27	3,443,842.31	3,108,433.16
		<u>3,800,646.57</u>	<u>3,149,711.74</u>
		<u>\$ 19,360,716.75</u>	<u>\$ 17,769,402.72</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGES IN FUND BALANCE - REGULATORY BASIS

A-1

	<u>Ref.</u>	<u>Year 2012</u>	<u>Year 2011</u>
<u>Revenue and Other Income</u>			
Fund Balance Utilized	A-2	\$ 3,000,000.00	\$ 3,000,000.00
Miscellaneous Revenue Anticipated	A-2	11,756,816.38	10,408,037.89
Receipts from Delinquent Taxes	A-2a	2,443,196.82	2,057,079.08
Receipts from Current Taxes	A-2a	138,281,720.70	136,403,023.22
Nonbudget Revenue	A-2b	1,051,682.00	682,610.57
Other Credits to Income:			
Interfunds Settled			120,584.38
Excess Dog License Fund Balance			14,180.06
Appropriation Reserves Lapsed	A-13	1,628,269.78	1,040,777.25
Accounts Payable Cancelled	A-16	361,823.99	449,376.85
Tax Overpayments Cancelled	A-21	61,387.18	
		<u>158,584,896.85</u>	<u>154,175,669.30</u>
<u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		30,210,561.00	30,430,401.00
Other Expenses		29,685,852.02	26,451,581.99
Capital Improvements		100,000.00	100,000.00
Municipal Debt Service		2,243,851.69	2,262,095.77
Statutory Expenditures and Deferred Charges		7,629,086.00	7,965,050.97
	A-3	<u>69,869,350.71</u>	<u>67,209,129.73</u>
Interest on State Tax Appeals	A-4	113.71	
Interfunds Liquidated	A-11	282,321.03	
Open Space Taxes	A-11	208,428.00	212,602.00
Prior Year Exemptions Disallowed	A-15	8,158.83	6,900.00
Local District School Tax	A-17	63,082,627.04	62,714,091.44
County Taxes	A-18	20,887,499.14	21,042,757.48
Special Improvement District Taxes	A-20	329,574.00	305,622.95
Refund of Prior Year Revenue - Tax Appeals	A-21	59,784.59	21,033.35
		<u>154,727,857.05</u>	<u>151,512,136.95</u>
Excess in Revenue		3,857,039.80	2,663,532.35
<u>Fund Balance</u>			
Balance January 1	A	3,245,191.65	3,581,659.30
		<u>7,102,231.45</u>	<u>6,245,191.65</u>
Decreased by:			
Utilized as Anticipated Revenue	Above	3,000,000.00	3,000,000.00
Balance December 31	A	<u>\$ 4,102,231.45</u>	<u>\$ 3,245,191.65</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE - REGULATORY BASIS

A-2
Sheet #1

Fund Balance Appropriated	Ref.	Anticipated		Realized	Excess or (Deficit)
		Budget	Special N.J.S. 40A:4-87		
	A-1	\$ 3,000,000.00	\$	\$ 3,000,000.00	\$
<u>Miscellaneous Revenues</u>					
Alcoholic Beverage Licenses	A-10	90,000.00		95,550.40	5,550.40
Other Licenses	A-2a	70,000.00		76,832.75	6,832.75
Fees and Permits	A-2a	195,000.00		259,048.82	64,048.82
Municipal Court Fines and Costs	A-10	1,010,000.00		1,028,960.46	18,960.46
Interest and Cost on Taxes	A-10	450,000.00		549,530.48	99,530.48
Interest on Investments and Deposits	A-2a	20,000.00		13,203.57	(6,796.43)
Energy Receipts Tax	A-10	4,650,888.00		4,650,888.00	
Consolidated Municipal Property Tax Relief Act	A-10	1,724,244.00		1,724,244.00	
Uniform Construction Code Fees	A-10,14	400,000.00		406,458.00	6,458.00
Uniform Fire Safety Act	A-10	44,000.00		44,175.29	175.29
Township of Bloomfield - Trust Funds:					
Cervical Cancer Screening Program	A-11	19,172.00		19,172.00	
Environmental Protection Program	A-11	21,375.00		21,375.00	
Interlocal Service Agreement:					
Caldwell - Health Services	A-10	53,540.00		66,665.00	13,125.00
Glen Ridge - Health Services	A-10,11	25,496.00		35,692.00	10,196.00
Bloomfield Board of Education	A-10	8,518.00		8,518.00	
Caldwell - Animal Control	A-11	15,346.00		34,490.50	19,144.50
Glen Ridge - Animal Control	A-10,11	14,752.00		28,128.00	13,376.00
School Board Election Reimbursement	A-10	3,000.00		3,000.00	
Cable Television Franchise Fee	A-10	543,805.32		543,805.32	
Sewer User Fees - Passaic Valley Sewerage Commission	A-10	55,000.00		29,065.95	(25,934.05)
Omnipoint Wireless Telecommunications Rent	A-10	22,000.00		24,712.26	2,712.26
Payment in Lieu of Taxes:					
Felicity Towers	A-10	131,000.00		131,393.70	393.70
Kinder Towers	A-10	66,930.00		66,880.86	(49.14)
		<u>9,634,066.32</u>		<u>9,861,790.36</u>	<u>227,724.04</u>
Federal and State Grants:					
Bloomfield College Support of Municipal Police		25,000.00		25,000.00	
Clean Communities		61,148.20		61,148.20	
Drive Sober Or Get Pulled Over			8,800.00	8,800.00	
Drunk Driving Prevention Enforcement			25,963.09	25,963.09	
Essex County Division on Aging - Visiting Nurse - 2012			24,057.00	24,057.00	
Essex County Training - Hurricane Sandy			191,676.00	191,676.00	
Green Acres - Foley Field - 2012		900,000.00		900,000.00	
Handicapped Recreational Opportunities		8,750.00		8,750.00	
Municipal Alliance for Drug Abuse		36,000.00		36,000.00	
Partners for Health - Community Health Assessment			15,000.00	15,000.00	
Pedestrian Safety Enforcement and Education			16,000.00	16,000.00	
Police Body Armor Replacement Program (State)			11,358.15	11,358.15	
Police Bulletproof Vest Partnership (Federal)		1,050.00	10,920.00	11,970.00	
Recycling Tonnage Grant		40,228.58		40,228.58	
Safe and Secure Communities			60,000.00	60,000.00	
Social Services for the Homeless (SSH)		80,000.00		80,000.00	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE - REGULATORY BASIS
(Continued)

A-2
Sheet #2

	Ref.	Anticipated		Realized	Excess or (Deficit)
		Budget	Special N.J.S. 40A:4-87		
Federal and State Grants:					
Transportation Trust Fund Authority Act		\$ 349,200.00	\$ 29,875.00	\$ 379,075.00	\$
	A-24	<u>1,501,376.78</u>	<u>393,649.24</u>	<u>1,895,026.02</u>	
Total Miscellaneous Revenue	A-1	<u>11,135,443.10</u>	<u>393,649.24</u>	<u>11,756,816.38</u>	<u>227,724.04</u>
Receipts from Delinquent Taxes	A-2a	<u>2,000,000.00</u>		<u>2,443,196.82</u>	<u>443,196.82</u>
Amount to be Raised by Taxes for Support of Municipal Budget:					
a. Local Tax for Municipal Purposes		54,993,890.68			
c. Minimum Library Tax		<u>1,517,816.00</u>			
Budget Total	A-3	<u>72,647,149.78</u>	<u>393,649.24</u>	<u>74,142,605.72</u>	<u>1,101,806.70</u>
Nonbudget Revenue	A-2b			<u>1,051,682.00</u>	<u>1,051,682.00</u>
		<u>\$ 72,647,149.78</u>	<u>\$ 393,649.24</u>	<u>\$ 75,194,287.72</u>	<u>\$ 2,153,488.70</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF REALIZED REVENUE - REGULATORY BASIS

A-2a

	<u>Ref.</u>	<u>Total</u>	<u>Receipts from Delinquent Taxes</u>	<u>Current Tax Collections</u>
<u>Allocation of Tax Collections</u>				
Taxes Receivable Cash Receipts	A-7	\$ 139,961,149.53	\$ 2,251,321.41	\$ 137,709,828.12
Exemptions Granted	A-7	308,219.95	500.00	307,719.95
Overpaid Taxes Applied	A-7	10,021.43	10,021.43	
Prepaid Taxes Applied	A-7	364,172.63		364,172.63
Tax Title Liens	A-8	181,353.98	181,353.98	
Less: Transfer to Reserve for Tax Appeals Pending	A-22	(100,000.00)		(100,000.00)
Total Revenue	A-1	<u>140,724,917.52</u>	<u>2,443,196.82</u>	<u>138,281,720.70</u>
Allocated to:				
Open Space Taxes	A-11	(208,428.00)		(208,428.00)
Local District School Taxes	A-17	(63,082,627.04)		(63,082,627.04)
County Levy and Added Taxes	A-18	(20,887,499.14)		(20,887,499.14)
Special Improvement District	A-20	(329,574.00)		(329,574.00)
Plus: Reserve for Uncollected Taxes	A-3	<u>3,169,000.00</u>		<u>3,169,000.00</u>
Realized Revenue	A-2	<u>\$ 59,385,789.34</u>	<u>\$ 2,443,196.82</u>	<u>\$ 56,942,592.52</u>
<u>Licenses and Fees</u>				
Township Clerk	A-10		\$ 24,358.75	\$ 2,715.00
Collector	A-10			1,645.00
Tax Assessor	A-10			2,125.00
Board of Health	A-10		50,149.00	30,875.00
Police Department	A-10			37,596.00
Construction Code Official	A-10			162,111.82
Fire Department	A-10		2,325.00	350.00
Engineering	A-10			18,753.00
Sub-Total Collected			<u>76,832.75</u>	<u>256,170.82</u>
Collected in Trust Fund	A-11			<u>2,878.00</u>
Realized Revenue	A-2		<u>\$ 76,832.75</u>	<u>\$ 259,048.82</u>
<u>Interest on Investments</u>				
Revenue Accounts Collected	A-10			\$ 10,050.16
Interfunds Receivable	A-11			<u>3,153.41</u>
Realized Revenue	A-2			<u>\$ 13,203.57</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF NONBUDGET REVENUE - REGULATORY BASIS

A-2b

	<u>Ref.</u>		
Cash Receipts:			
Treasurer:			
Bus Stop Advertising		\$ 14,748.69	
Essex County Recovery Bureau		8,915.00	
FEMA Reimbursement		4,257.76	
Forfeited Bail		260.00	
Grant Cost Reimbursement		51,188.37	
Glen Ridge Street Cleaning		4,000.00	
Harvest Fest		2,500.00	
Interlocal Health - Bloomfield Board of Education		169,067.74	
Insurance Recoveries		104,541.14	
Jury Duty		30.00	
Miscellaneous Refunds		9,454.42	
New Jersey Turnpike Authority - Parkway Calls		4,514.75	
Parking Authority Interlocal Service Agreement Fees		33,156.64	
Police Off-Duty - Administration Fees		165,007.21	
Premiums on Tax Title Lien Sale		115,700.00	
Prior Year Void Checks		25,742.11	
Rents		26,796.83	
Restitution		3,018.60	
Sale of Municipal Assets		5,588.41	
Senior Citizens and Veteran Administration Fee		6,039.15	
State of New Jersey - CMS Retiree		140,850.59	
State of New Jersey - Homeowner Mail Rebate		2,443.20	
State of New Jersey - Hurricane Irene		114,078.38	
State of New Jersey - Motor Vehicle Fines		3,281.00	
Towing		1,110.00	
Township Clerk - Copies and Miscellaneous		779.26	
	A-4	\$ 1,017,069.25	
Collector:			
Board of Health		295.15	
Engineering - Copies and Miscellaneous		4.50	
Fire Reports		14.65	
Fire Permits		1,892.00	
Labor Liens		7,429.62	
PILOT - 88 Llewellyn		18,549.00	
Tax Assessor - Copies and Miscellaneous		656.20	
Tax Collector - Copies and Miscellaneous		54.55	
Tax Collector - Cost of Advertising		1,698.25	
Tax Collector - Cost of Tax Sale		419.23	
	A-5	31,013.15	
Interfunds Receivable:			
Miscellaneous Refunds	A-11		1,923.50
Prior Year Voids	A-11		1,099.10
Human Services	A-11		277.00
Police Suspension Pay	A-11		300.00
	A-1,2		\$ 1,051,682.00

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #1

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled	
	Budget	Modified Budget		Encumbered	Reserved		Unencumbered
APPROPRIATIONS WITHIN "CAPS":							
GENERAL GOVERNMENT							
Administrative and Executive:							
Salaries and Wages:							
Mayor and Council	\$ 84,900.00	\$ 84,900.00	\$ 74,482.52	\$	\$ 10,417.48	\$	
Township Administrator's Office	138,800.00	155,350.00	146,140.35		9,209.65		
Municipal Clerk's Office	232,000.00	232,000.00	218,982.07		13,017.93		
Other Expenses:							
Mayor and Council	18,175.00	18,175.00	17,993.12	71.00	110.88		
Township Administrator's Office	125,500.00	105,500.00	66,892.90	24,146.95	14,460.15		
Municipal Clerk's Office	74,400.00	74,400.00	67,936.62	3,063.82	3,399.56		
Department of Assessment:							
Salaries and Wages	166,500.00	166,500.00	155,494.02		11,005.98		
Other Expenses	337,700.00	337,700.00	251,655.04	24,202.36	61,842.60		
Department of Law:							
Salaries and Wages	408,000.00	408,000.00	382,430.28		25,569.72		
Other Expenses	339,750.00	339,750.00	294,327.97	42,907.30	92,514.73		
Department of Finance:							
Salaries and Wages:							
Division of Revenue	98,500.00	98,500.00	80,047.87		18,452.13		
Division of Accounts and Control	194,000.00	194,000.00	172,835.90		21,164.10		
Other Expenses:							
Division of Revenue	14,200.00	14,200.00	4,604.61	476.01	9,119.38		
Division of Accounts and Control	64,575.00	64,575.00	33,551.00	2,210.32	28,813.68		
Annual Audit	55,000.00	55,000.00			55,000.00		
Department of Information Systems:							
Salaries and Wages	95,000.00	95,000.00	91,833.44		3,166.56		
Other Expenses	273,851.00	273,851.00	228,608.78	6,239.18	39,003.04		

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #2

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
APPROPRIATIONS WITHIN "CAPS":						
GENERAL GOVERNMENT						
Department of Planning:						
Salaries and Wages	\$ 67,850.00	\$ 71,350.00	\$ 66,874.22	\$ -	\$ 4,475.78	\$
Other Expenses	37,575.00	37,575.00	32,942.75	2,416.25	2,216.00	
Postage and Office Supplies:						
Other Expenses	180,500.00	180,500.00	137,153.67	32,941.45	10,404.88	
Cable Television Committee:						
Other Expenses	91,978.00	91,978.00	78,742.11	10,711.90	2,523.99	
Municipal Court:						
Salaries and Wages	371,000.00	371,000.00	333,012.11		37,987.89	
Other Expenses	17,550.00	17,550.00	10,385.21	7,113.70	51.09	
Public Defender:						
Salaries and Wages	16,320.00	16,320.00	15,990.00		330.00	
Housing Inspections:						
Salaries and Wages	222,500.00	222,500.00	206,653.45		15,846.55	
Other Expenses	50,130.00	50,130.00	43,325.08	70.00	6,734.92	
Division of Engineering:						
Salaries and Wages	216,500.00	221,500.00	209,976.30		11,523.70	
Other Expenses	5,700.00	5,700.00	2,539.04	2,640.73	520.23	
Insurance:						
General Liability Self-Insurance Trust	50,000.00	50,000.00	50,000.00			
Worker's Compensation	805,000.00	905,000.00	879,306.97		25,693.03	
Group Insurance for Employees	12,786,480.00	12,786,480.00	12,093,609.59	38,925.54	653,944.87	
Bonds and Other Insurance Premiums	436,000.00	436,000.00	379,418.53	9,744.10	46,837.37	
Total General Government	18,075,934.00	18,180,984.00	16,737,745.52	207,880.61	1,235,357.87	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #3

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled	
	Budget	Modified Budget		Encumbered	Reserved		Unencumbered
APPROPRIATIONS WITHIN "CAPS":							
DEPARTMENT OF PUBLIC WORKS							
Division of Electrical Services:							
Salaries and Wages	\$ 151,200.00	\$ 156,200.00	\$ 133,635.17	\$	\$ 22,564.83	\$	
Other Expenses	3,700.00	3,700.00	1,003.36	1,056.08	1,640.56		
Public Buildings and Grounds:							
Salaries and Wages	62,000.00	67,000.00	59,459.56		7,540.44		
Other Expenses	105,000.00	105,000.00	72,571.00	11,618.47	20,810.53		
Service Building:							
Salaries and Wages	191,000.00	206,000.00	181,741.63		24,258.37		
Other Expenses	477,800.00	477,800.00	455,083.89	22,551.92	164.19		
Road Repair and Maintenance:							
Salaries and Wages	229,000.00	229,000.00	200,679.08		28,320.92		
Other Expenses	21,000.00	21,000.00	20,667.36		332.64		
Sewer Maintenance:							
Salaries and Wages	170,000.00	170,000.00	104,768.87		65,231.13		
Other Expenses	11,000.00	11,000.00	9,867.74		1,132.26		
Care of Shade Trees and Greens:							
Salaries and Wages	355,200.00	405,200.00	371,663.44		33,536.56		
Other Expenses	54,500.00	69,500.00	37,154.00	18,920.00	13,426.00		
Division of Parks and Playgrounds:							
Salary and Wages	282,000.00	248,995.00	223,641.50		25,353.50		
Other Expenses	16,000.00	16,000.00	10,334.37	2,271.70	3,393.93		
Total Public Works	2,129,400.00	2,186,395.00	1,882,270.97	56,418.17	247,705.86		

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-3
Sheet #4

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Unencumbered	
APPROPRIATIONS WITHIN "CAPS"						
PUBLIC SAFETY						
Police:						
Salaries and Wages	\$ 15,261,941.00	\$ 15,261,941.00	\$ 14,688,889.86	\$ 7,833.68	\$ 573,051.14	\$
Other Expenses	322,200.00	322,200.00	209,864.35		104,501.97	
Communication Center:						
Salaries and Wages	692,000.00	662,000.00	641,032.46		20,967.54	
Other Expenses	27,650.00	27,650.00	27,488.75		161.25	
Emergency Management Services:						
Other Expenses	5,100.00	15,100.00	13,131.94	292.31	1,675.75	
Volunteer Emergency Squad	40,000.00	40,000.00	40,000.00			
Fire:						
Salaries and Wages	8,485,000.00	8,485,000.00	8,383,129.88		101,870.12	
Other Expenses	118,250.00	83,250.00	78,475.55	4,542.90	231.55	
Total Public Safety	24,952,141.00	24,897,141.00	24,082,012.79	12,668.89	802,459.32	
DEPARTMENT OF HEALTH AND WELFARE						
Division of Health:						
Salaries and Wages	852,500.00	857,500.00	818,318.76		39,181.24	
Other Expenses	63,325.00	73,325.00	62,403.31	3,221.73	7,699.96	
Division of Human Services:						
Salaries and Wages	230,500.00	220,500.00	206,616.52		13,883.48	
Other Expenses	25,675.00	25,675.00	16,600.99	2,868.68	6,205.33	
Animal Control:						
Other Expenses	250,000.00	250,000.00	100,504.50		149,495.50	
Cervical Cancer Screening Programs:						
Salaries and Wages	19,172.00	19,172.00	19,172.00			

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-3
Sheet #5

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>DEPARTMENT OF HEALTH AND WELFARE</u>						
Environmental Protection Programs:						
Salaries and Wages	\$ 21,375.00	\$ 21,375.00	\$ 21,374.84	\$	\$	\$ 0.16
OSHA Regulations - Blood Borne Pathogen:						
Other Expenses	1,500.00	1,500.00		78.20		1,421.80
Total Department of Health and Welfare	<u>1,464,047.00</u>	<u>1,469,047.00</u>	<u>1,244,990.92</u>	<u>6,168.61</u>		<u>217,887.47</u>
<u>DEPARTMENT OF RECREATION AND EDUCATION</u>						
Division of Recreation:						
Salaries and Wages	335,000.00	335,000.00	302,512.74			32,487.26
Other Expenses	37,650.00	37,650.00	32,496.36	2,073.37		3,080.27
Senior Citizen Transportation:						
Salaries and Wages	168,000.00	168,000.00	167,989.43			10.57
Public Events and Celebration:						
Salaries and Wages	20,000.00	20,000.00	19,995.08			4.92
Other Expenses	25,000.00	25,000.00	24,981.76			18.24
Total Department of Recreation and Education	<u>585,650.00</u>	<u>585,650.00</u>	<u>547,975.37</u>	<u>2,073.37</u>		<u>35,601.26</u>
<u>UNIFORM CONSTRUCTION CODE</u>						
Construction Officials:						
Salaries and Wages	230,000.00	215,000.00	194,798.04			20,201.96
Other Expenses	40,200.00	40,200.00	38,896.77	193.67		1,109.56
Total Uniform Construction Code	<u>270,200.00</u>	<u>255,200.00</u>	<u>233,694.81</u>	<u>193.67</u>		<u>21,311.52</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #6

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Reserved		
				Encumbered	Unencumbered	
APPROPRIATIONS WITHIN "CAPS"						
UNCLASSIFIED						
Gasoline and Diesel Fuel	\$ 475,000.00	\$ 475,000.00	\$ 374,080.30	\$ 90,138.81	\$ 10,780.89	\$
Fuel Oil	20,000.00	20,000.00	15,991.88		4,008.12	
Electricity	400,000.00	400,000.00	321,518.51	37,332.98	41,148.51	
Telephone	103,900.00	111,400.00	100,387.36	11,012.64		
Street Lighting	575,000.00	535,000.00	432,087.83	46,934.26	55,977.91	
Recycling and Sanitary Landfill Closure Fund	325,000.00	325,000.00	325,000.00			
Garbage and Trash Removal - Contractual	3,000,000.00	2,935,000.00	2,669,406.71	250,557.71	15,035.58	
Telecommunications	39,400.00	39,400.00	26,313.47	12,723.25	363.28	
Total Unclassified	4,938,300.00	4,840,800.00	4,264,786.06	448,699.65	127,314.29	
Total Operations Within "CAPS"	52,415,672.00	52,415,217.00	48,993,476.44	734,102.97	2,687,637.59	
Detail:						
Salaries and Wages	29,785,758.00	29,835,808.00	28,670,529.89			
Other Expenses	22,629,914.00	22,579,409.00	20,322,946.55	734,102.97	2,687,637.59	
STATUTORY EXPENDITURES						
Social Security System	950,000.00	950,000.00	828,784.12		121,215.88	
Public Employees' Retirement System	1,029,599.00	1,029,599.00	1,029,599.00			
Police and Firemen's Retirement System	5,235,102.00	5,235,102.00	5,235,102.00			
Unemployment Compensation	50,000.00	50,000.00	50,000.00			
Consolidated Police and Firemen's Pension	89,560.00	89,985.00	89,981.15		3.85	
Total Statutory Expenditures	7,354,261.00	7,354,686.00	7,233,466.27		121,219.73	
Total Appropriations Within "CAPS"	59,769,933.00	59,769,903.00	56,226,942.71	734,102.97	2,808,857.32	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #7

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
					Unencumbered	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>OTHER OPERATIONS</u>						
Operations and Maintenance of Outlet Sewers:						
Third River Joint Meeting	\$ 850.00	\$ 865.00	\$ 862.62	\$	2.38	\$
Passaic Valley Sewerage Commission	3,054,303.00	3,054,318.00	3,054,317.62		0.38	
Township of Nutley	72,000.00	72,000.00	58,559.07		13,440.93	
Second River Joint Meeting	45,000.00	45,000.00	42,409.51		2,590.49	
School Board Elections (N.J.S.A. 19:60-12):						
Salaries and Wages	2,200.00	2,200.00	848.91		1,351.09	
Other Expenses	800.00	800.00	100.00		700.00	
Insurance:						
Group Insurance for Employees	758,520.00	758,520.00	758,520.00			
Tax Appeals Pending	5,000.00	5,000.00			5,000.00	
Maintenance of Free Public Library	1,517,815.00	1,517,815.00	1,517,815.00			
Interlocal Health Service Agreements:						
Township of Glen Ridge:						
Salaries and Wages	25,496.00	25,496.00	22,050.00		3,446.00	
BOE Nursing:						
Salaries and Wages	8,518.00	8,518.00	5,693.68		2,824.32	
Township of Caldwell:						
Salaries and Wages	53,540.00	53,540.00	53,540.00			
Animal Control Interlocal - Glen Ridge:						
Salary and Wages	14,752.00	14,752.00	14,752.00			
Animal Control Interlocal - Caldwell:						
Salaries and Wages	15,346.00	15,346.00	15,346.00			
	<u>5,574,140.00</u>	<u>5,574,170.00</u>	<u>5,544,814.41</u>		<u>29,365.59</u>	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

A-3
Sheet #8

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
APPROPRIATIONS EXCLUDED FROM "CAPS"						
PUBLIC AND PRIVATE PROGRAMS						
OFFSET BY REVENUES						
Police Body Armor Replacement	\$ 11,358.15	11,358.15	11,358.15	\$	\$	\$
Pedestrian Safety Education and Enforcement	16,000.00	16,000.00	16,000.00			
Drive Sober or Get Pulled Over	8,800.00	8,800.00	8,800.00			
Bulletproof Vest Partnership	11,970.00	11,970.00	11,970.00			
Drunk Driving Enforcement Fund	25,963.09	25,963.09	25,963.09			
Safe and Secure Communities Grant	60,000.00	60,000.00	60,000.00			
West Milford Public Health Services	29,875.00	29,875.00	29,875.00			
Partners for Health - Community Health Assessment	15,000.00	15,000.00	15,000.00			
Disaster Temporary Job NEG	191,676.00	191,676.00	191,676.00			
Recreational Opportunities for Disabled:						
State Share	8,750.00	8,750.00	8,750.00			
Local Match	3,000.00	3,000.00	3,000.00			
Essex County Visiting Nurses	24,057.00	24,057.00	24,057.00			
Clean Communities	61,148.20	61,148.20	61,148.20			
Municipal Alliance on Drug Abuse:						
State Share	36,000.00	36,000.00	36,000.00			
Local Match	9,000.00	9,000.00	9,000.00			
Green Acres - Foley Field Restoration	900,000.00	900,000.00	900,000.00			
Recycling Tonnage Aid	40,228.58	40,228.58	40,228.58			
Social Services for Homeless (SSH)	80,000.00	80,000.00	80,000.00			
Bloomfield College Support Municipal Police	25,000.00	25,000.00	25,000.00			
New Jersey Department of Transportation						
Trust Funds:						
Conger Street and Glenwood	349,200.00	349,200.00	349,200.00			
Total Public and Private Programs	1,907,026.02	1,907,026.02	1,907,026.02			
Total Operations Excluded from "CAPS"	7,481,166.02	7,481,196.02	7,451,840.43			29,355.59

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-3
Sheet #9

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Cancelled
	Budget	Modified Budget		Encumbered	Reserved	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
Detail:						
Salaries and Wages	\$ 111,143.00	\$ 111,143.00	\$ 109,791.91	\$	\$ 1,351.09	\$
Other Expenses	<u>7,370,023.02</u>	<u>7,370,053.02</u>	<u>7,342,048.52</u>		<u>28,004.50</u>	
<u>CAPITAL IMPROVEMENTS</u>						
Capital Improvement Fund	<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>			
<u>MUNICIPAL DEBT SERVICE</u>						
Payment of Bond Principal	1,030,000.00	1,030,000.00	1,030,000.00			58.00
Payment of Bond Anticipation Note	<u>227,280.00</u>	<u>227,280.00</u>	<u>227,222.00</u>			0.43
Interest on Bonds	838,116.00	838,116.00	838,115.57			1,716.91
Interest on Notes	<u>119,279.00</u>	<u>119,279.00</u>	<u>117,562.09</u>			
Green Acres Loans:						
Loan Repayments for Principal and Interest	30,953.00	30,953.00	30,952.03			0.97
	<u>2,245,628.00</u>	<u>2,245,628.00</u>	<u>2,243,851.69</u>			<u>1,776.31</u>
<u>DEFERRED CHARGES</u>						
Special Five Year Emergency Authorization	273,400.00	273,400.00	273,400.00			
Funding of Capital Improvement Ordinances:						
Deferred Charges Unfunded	<u>1,672.00</u>	<u>1,672.00</u>	<u>1,000.00</u>			672.00
	<u>275,072.00</u>	<u>275,072.00</u>	<u>274,400.00</u>			<u>672.00</u>
Total Appropriations Excluded from "CAPS"	<u>10,101,866.02</u>	<u>10,101,896.02</u>	<u>10,070,092.12</u>		<u>29,355.59</u>	<u>2,448.31</u>
Sub-Total General Appropriations	69,871,799.02	69,871,799.02	66,297,034.83	734,102.97	2,838,212.91	2,448.31
Reserve for Uncollected Taxes	<u>3,169,000.00</u>	<u>3,169,000.00</u>	<u>3,169,000.00</u>			
	<u>\$ 73,040,799.02</u>	<u>\$ 73,040,799.02</u>	<u>\$ 69,466,034.83</u>	<u>\$ 734,102.97</u>	<u>\$ 2,838,212.91</u>	<u>\$ 2,448.31</u>

Sheet #10

A

A

Sheet #10

Sheet #10

Reference

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #10

	<u>Ref.</u>	<u>Appropriations</u>		<u>Paid or Charged</u>
		<u>Budget</u>	<u>Modified Budget</u>	
Adopted Budget	A-2	\$ 72,647,149.78	\$ 72,647,149.78	\$
Added by N.J.S. 40A:4-87	A-2	393,649.24	393,649.24	
Reserve for Uncollected Taxes	A-2a		(3,169,000.00)	3,169,000.00
Cash Disbursements	A-4			64,116,608.81
Local Match for Grants	A-11			12,000.00
Deferred Charges	A-12			273,400.00
Reserve for Federal and State Grants	A-27			1,895,026.02
Cancelled	Sheet #9		(2,448.31)	
		<u>\$ 73,040,799.02</u>	<u>\$ 69,869,350.71</u>	<u>\$ 69,466,034.83</u>
		<u>Sheet #9</u>	<u>A-1</u>	<u>Sheet #9</u>

See accompanying notes to financial statements

TOWNSHIP OF BLOOMFIELD
TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

B

<u>ASSETS</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2012</u>	Balance <u>Dec. 31, 2011</u>
 <u>Animal Control Fund</u>			
Cash - Treasurer	B-1	\$ 28,843.59	\$ 97,250.66
Cash - Collector	B-2	16,523.50	1,926.00
		<u>45,367.09</u>	<u>99,176.66</u>
 <u>General Trust Fund</u>			
Cash - Treasurer	B-1	7,190,321.26	5,098,081.02
Cash - Collector	B-2	32,444.19	16,640.80
Grants Receivable	B-3	1,547,683.65	1,668,347.01
Due from Current Fund	B-4	1,561,117.30	1,554,211.74
		<u>10,331,566.40</u>	<u>8,337,280.57</u>
		<u>\$ 10,376,933.49</u>	<u>\$ 8,436,457.23</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
 <u>Animal Control Fund</u>			
Due to Current Fund	B-4	\$	\$ 14,180.06
Due to State of New Jersey	B-6	181.20	253.60
Reserve for Animal Control Fund Expenditures	B-9	45,185.89	84,743.00
		<u>45,367.09</u>	<u>99,176.66</u>
 <u>General Trust Fund</u>			
Due to Current Fund	B-4		1,164.31
Elevator Inspection Fees Payable	B-5	22,726.00	1,136.00
Due to State of New Jersey	B-6	33,350.14	32,097.17
Payroll Deductions Payable	B-7	323,836.31	299,943.61
Reserve for Expenditures and Deposits	B-8	7,942,496.78	5,530,138.33
Reserve for Grant Expenditures	B-10	2,009,157.17	2,472,801.15
		<u>10,331,566.40</u>	<u>8,337,280.57</u>
		<u>\$ 10,376,933.49</u>	<u>\$ 8,436,457.23</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

C

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Cash	C-2	\$ 412,634.01	\$ 341,968.22
Deferred Charges to Future Taxation:			
Funded	C-4	25,692,243.61	17,375,772.29
Unfunded	C-5	21,975,612.60	26,018,064.60
Grants Receivable	C-6	847,855.96	847,855.96
		<u>\$ 48,928,346.18</u>	<u>\$ 44,583,661.07</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds Payable	C-8	\$ 25,288,000.00	\$ 16,949,000.00
Loans Payable	C-9	404,243.61	426,772.29
Bond Anticipation Notes	C-10	13,410,195.00	15,487,422.00
Improvement Authorizations:			
Funded	C-11	1,230,404.26	668,458.70
Unfunded	C-11	8,319,401.41	10,644,165.58
Capital Improvement Fund	C-12	87,649.09	279,979.09
Fund Balance	C-1	188,452.81	127,863.41
		<u>\$ 48,928,346.18</u>	<u>\$ 44,583,661.07</u>
Bonds and Notes Authorized but Not Issued	C-13	<u>\$ 8,565,417.60</u>	<u>\$ 10,530,642.60</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

C-1

	<u>Ref.</u>		
Balance December 31, 2011	C		\$127,863.41
Increased by:			
Premium on Bond Anticipation Notes		\$12,953.00	
Premium on Serial Bonds		<u>47,636.40</u>	
	C-2		<u>60,589.40</u>
Balance December 31, 2012	C		<u>\$188,452.81</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

D

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
<u>Operating Fund</u>			
Cash	D-4	\$ 1,428,801.47	\$ 836,646.11
Change Fund	Reserve	200.00	200.00
		<u>1,429,001.47</u>	<u>836,846.11</u>
Consumer Accounts Receivable	D-7	991,418.43	1,261,350.95
Water Liens Receivable	D-8	359.62	
Interfunds Receivable	D-11	911.58	9,794.02
		<u>2,421,691.10</u>	<u>2,107,991.08</u>
<u>Capital Fund</u>			
Cash	D-4	1,149,517.89	720,502.86
Fixed Capital	D-9	18,423,788.43	18,423,788.43
Fixed Capital Authorized and Uncompleted	D-10	4,657,000.00	4,657,000.00
		<u>24,230,306.32</u>	<u>23,801,291.29</u>
		<u>\$ 26,651,997.42</u>	<u>\$ 25,909,282.37</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
<u>Operating Fund</u>			
<u>Liabilities:</u>			
Encumbrances	D-3,12	\$ 94,182.29	\$ 86,193.69
Appropriation Reserves	D-3,12	406,853.72	220,357.66
Interfunds Payable	D-11	5,721.19	
Accounts Payable	D-13	63,000.00	
Accrued Interest Payable	D-16	4,470.16	5,313.54
Water Rent Overpayments	D-17	104,951.31	109,394.70
		<u>679,178.67</u>	<u>421,259.59</u>
Reserve for Receivables	Above	991,778.05	1,261,350.95
Fund Balance	D-1	750,734.38	425,380.54
		<u>2,421,691.10</u>	<u>2,107,991.08</u>
 <u>Capital Fund</u>			
Interfunds	D-11	911.58	
Serial Bonds Payable	D-14	3,090,000.00	3,625,000.00
Bond Anticipation Notes	D-15	2,270,005.00	
<u>Improvement Authorizations:</u>			
Funded	D-18	751,499.22	1,451,143.49
Unfunded	D-18	840,352.09	1,982,609.37
Reserve for Amortization	D-19	17,080,038.43	16,545,038.43
Deferred Reserve for Amortization	D-20	197,250.00	197,250.00
Capital Improvement Fund	D-21	250.00	250.00
		<u>24,230,306.32</u>	<u>23,801,291.29</u>
		<u>\$ 26,651,997.42</u>	<u>\$ 25,909,282.37</u>
 Bonds and Notes Authorized but Not Issued	 D-22	 \$ 443,495.00	 \$ 2,713,500.00

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGES IN FUND BALANCE - OPERATING FUND - REGULATORY BASIS

D-1

	<u>Ref.</u>	<u>Year 2012</u>	<u>Year 2011</u>
<u>Revenue and Other Income</u>			
Water Rents	D-2	\$ 7,101,951.78	\$ 6,837,918.49
Miscellaneous Revenue Anticipated	D-2	150,495.29	122,564.61
Other Credits to Income:			
Appropriation Reserves Lapsed	D-12	25,106.77	227,049.42
		<u>7,277,553.84</u>	<u>7,187,532.52</u>
 <u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		2,155,000.00	2,030,250.00
Other Expenses		333,600.00	358,500.00
Other Operations		3,603,389.00	3,633,388.00
Debt Service		669,041.00	670,000.00
Deferred Charges			2,250.00
Statutory Expenditures		191,170.00	252,000.00
	D-3	<u>6,952,200.00</u>	<u>6,946,388.00</u>
Excess in Revenue		325,353.84	241,144.52
 <u>Fund Balance</u>			
Balance January 1	D	<u>425,380.54</u>	<u>184,236.02</u>
Balance December 31	D	<u>\$ 750,734.38</u>	<u>\$ 425,380.54</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

STATEMENT OF REVENUE - REGULATORY BASIS

D-2

	<u>Ref.</u>	<u>Anticipated</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Water Rents	D-1,7	\$ 6,830,000.00	\$ 7,101,951.78	\$ 271,951.78
Miscellaneous Revenue	D-1,Below	<u>122,200.00</u>	<u>150,495.29</u>	<u>28,295.29</u>
	D-3	<u>\$ 6,952,200.00</u>	<u>\$ 7,252,447.07</u>	<u>\$ 300,247.07</u>
 <u>Analysis of Miscellaneous Revenue</u>				
Treasurer:				
Interest on Investments	D-4		\$ 830.94	
Collector:				
Other Miscellaneous		\$ 11,234.73		
Meter Sales		2,675.00		
Hydrant Deposit		500.00		
Cost of Lien Sale		1,220.36		
Interest on Delinquent Rents		<u>133,122.68</u>		
	D-6		148,752.77	
Interfunds Receivable:				
Interest on Investments	D-11		<u>911.58</u>	
	Above		<u>\$ 150,495.29</u>	

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

STATEMENT OF EXPENDITURES - REGULATORY BASIS

D-3

	<u>Appropriations</u>		<u>Expended</u>		<u>Reserved</u>
	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	
<u>Operating</u>					
Salaries and Wages	\$ 2,140,000.00	\$ 2,155,000.00	\$ 2,020,210.70	\$	\$134,789.30
Other Expenses	333,600.00	333,600.00	230,346.60	45,749.87	57,503.53
Operation of Water Wells	200.00	200.00			200.00
Purchase of Water	745,000.00	845,000.00	733,953.31	48,432.42	62,614.27
Bloomfield Share - Wanaque Cost North	1,040,804.00	1,040,804.00	1,040,803.84		0.16
Bloomfield Share - Wanaque Cost South	1,117,385.00	1,117,385.00	1,117,384.08		0.92
Group Insurance for Employees	700,000.00	600,000.00	486,824.30		113,175.70
<u>Debt Service</u>					
Bond Principal	535,000.00	535,000.00	535,000.00		
Interest on Bonds	134,041.00	134,041.00	134,041.00		
<u>Statutory Expenditures</u>					
Social Security System	181,170.00	166,170.00	152,600.16		13,569.84
Unemployment Compensation Insurance	25,000.00	25,000.00			25,000.00
	<u>\$ 6,952,200.00</u>	<u>\$ 6,952,200.00</u>	<u>\$ 6,451,163.99</u>	<u>\$ 94,182.29</u>	<u>\$ 406,853.72</u>
<u>Reference</u>		<u>D-2</u>	<u>Below</u>	<u>D</u>	<u>D</u>
<u>Ref.</u>					
Adopted Budget	Above	\$ 6,952,200.00	\$		
Cash Disbursements	D-4		6,317,122.99		
Accrued Interest Payable	D-16		134,041.00		
	D-1, Above	<u>\$ 6,952,200.00</u>	<u>\$ 6,451,163.99</u>		

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CAPITAL FIXED ASSETS

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

E

<u>CAPITAL FIXED ASSETS</u>	Balance <u>Dec. 31, 2012</u>	Balance <u>Dec. 31, 2011</u>
Land and Buildings	\$ 20,608,211.00	\$ 20,483,683.00
Furniture and Fixtures	350,962.00	350,962.00
Vehicles	5,458,427.00	5,068,697.00
Machinery and Equipment	<u>3,841,125.00</u>	<u>3,262,609.00</u>
	<u>\$ 30,258,725.00</u>	<u>\$ 29,165,951.00</u>
 <u>RESERVES</u>		
Investments in Capital Fixed Assets	<u>\$ 30,258,725.00</u>	<u>\$ 29,165,951.00</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

TOWNSHIP OF BLOOMFIELD

NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Township is managed under the policies of the Mayor and Township Council which are elected by the people for three-year terms. The terms of the governing body are staggered so that in one election year the Mayor and three Councilmen-at-large are elected; in the second year, one Councilman representing each of the three wards is elected; and in the third year, no members of the governing body are elected. Elections are conducted on a partisan basis, with the political parties nominating candidates in the primary election, and the voters electing candidates in the general election from amongst the persons nominated in the primary election.

The Mayor is the presiding officer of the Township Council and is Chief Executive of the community. The Township Council serves as the governing body of the Township, and has the power to organize and regulate the internal affairs of the Township. The governing body adopts the Township's budget, authorizes the issuance of bonds and other obligations, levies taxes, and appropriates and authorizes expenditure of Township monies. The Mayor and Township Council appoint the Township Administrator and all other Township employees, as well as appointees to Boards, Commissions and Committees. The Mayor and Township Council, in addition to establishing the policies under which the Township is managed, are a local legislature and have the power to adopt, amend, and repeal such ordinances and resolutions as may be required for the good government of the Township.

The Township Administrator is responsible for the preparation of the municipal budget document for the consideration of the governing body. The Administrator is responsible for maintenance of sound personnel policies and administrative practices, as well as the implementation of the policies of the Mayor and Township Council, and the running of the local government on a day-to-day basis.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes certain standards for defining and reporting on the financial reporting entity. In accordance with these standards, the reporting entity should include the primary government and those component units that are fiscally accountable to the primary government. The financial statements of the Township of Bloomfield include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by the provisions of N.J.S. 40A:5-5.

Description of Funds

The Governmental Accounting Standards Board (GASB) is the recognized standard setting body for establishing governmental accounting and financial reporting principles. The GASB establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with generally accepted accounting principles (GAAP).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Description of Funds (Continued)

The accounting policies of the Township of Bloomfield conform to the accounting principles applicable to municipalities that have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township of Bloomfield accounts for its financial transactions through the following separate funds that differ from the fund structure required by generally accepted accounting principles:

Current Fund - Encompasses resources and expenditures for basic governmental operations. Fiscal activity of Federal and State grant programs are reflected in a segregated section of the Current Fund.

Trust Funds - The records of receipts, disbursements and custodianship of monies in accordance with the purpose for which each account was created are maintained in Trust Funds. These include the Animal Control Trust Fund and General Trust Fund. The General Trust Fund encompasses accounts of activity for Federal Housing and Urban Development Grants, Payroll Deductions, Self-Insurance Reserves, Special Deposits and other purposes.

General Capital Fund - The receipts and expenditure records for the acquisition of general infrastructure and other capital facilities, other than those acquired in the Current Fund, are maintained in this Fund, as well as, related long-term debt accounts.

Utility Fund - The Water Utility is treated as a separate entity. It maintains its own Operating and Capital Funds which reflect revenue, expenditures, stewardship, acquisitions of utility infrastructure and other capital facilities, debt service, long-term debt and other related activity.

Public Assistance Trust Fund - Receipts and disbursements of funds that provide assistance to certain residents of the Township of Bloomfield pursuant to the provisions of Title 44 of the New Jersey statutes are maintained in the Public Assistance Trust Fund. The Trust Fund has been closed and administration of the General Assistance Program was transferred to the County of Essex effective April 1, 1998.

Free Public Library - Budget Appropriations and State Aid are transferred to the Free Public Library bank account and are expended with the approval of the Library for its purposes. Interest on investments, Library fines and other revenue are retained by the Library and expended therefrom. The Library is the subject of a separate audit report.

Capital Fixed Assets - These accounts reflect estimated valuations of land, buildings and certain movable fixed assets of the Township as discussed under the caption of "Basis of Accounting".

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, differ in certain respects from generally accepted accounting principles. The accounting system is maintained on the modified accrual basis with certain exceptions. Significant accounting policies in New Jersey are summarized as follows:

Property Taxes and Other Revenue

Property taxes and other revenue are realized when collected in cash or approved by regulation for accrual from certain sources of the State of New Jersey and the Federal Government. Accruals of taxes and other revenue are otherwise deferred as to realization by the establishment of offsetting reserve accounts. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Grant Revenue

Federal and State grants, entitlements or shared revenue received for purposes normally financed through the Current Fund are recognized when anticipated in the Township of Bloomfield's budget. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual.

Expenditures

Expenditures for general and utility operations are generally recorded on the accrual basis. Unexpended appropriation balances, except for amounts that may have been cancelled by the governing body or by statutory regulation, are automatically recorded as liabilities at December 31st of each year, under the title of "Appropriation Reserves". Amounts unexpended at the end of the second year are lapsed and are recorded as income.

Grant appropriations are charged upon budget adoption to create separate spending reserves.

Budgeted transfers to the Capital Improvement Fund are recorded as expenditures to the extent permitted by law.

Expenditures from Trust and Capital Funds are recorded upon occurrence and charged to accounts statutorily established for specific purposes.

Budget Appropriations for interest on General Capital Long-Term Debt is raised on the cash basis and is not accrued on the records; interest on Utility Debt is raised on the accrual basis and so recorded.

GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances

As of January 1, 1986 all local units were required by Technical Accounting Directive No. 85-1, as promulgated by the Division of Local Government Services, to maintain an encumbrance accounting system. The directive states that contractual orders outstanding at December 31st are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves

Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

Compensated Absences

Expenditures relating to obligations for unused vested accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Property Acquired for Taxes

Property Acquired for Taxes (Foreclosed Property) is recorded in the Current Fund at the assessed valuation during the year when such property was acquired by deed or foreclosure and is offset by a corresponding reserve account. GAAP requires such property to be recorded in the capital fixed assets at market value on the date of acquisition.

Self-Insurance Contributions

Contributions to self-insurance funds are charged to budget appropriations. GAAP requires that payments be accounted for as an operating transfer and not as an expenditure.

Interfunds Receivable

Interfunds Receivable in the Current Fund are generally recorded with offsetting reserves that are established by charges to operations. Collections are recognized as income in the year that the receivables are realized. Interfunds Receivable of all other funds are recorded as accrued and are not offset with reserve accounts. Interfunds Receivable of one fund are offset with Interfunds Payable of the opposite fund. GAAP does not require the establishment of an offsetting reserve.

Inventories of Supplies

Materials and supplies purchased by all funds are recorded as expenditures.

An annual inventory of materials and supplies for the Water Utility is required, by regulation, to be prepared by Township personnel for inclusion on the Water Utility Operating Fund balance sheet. Annual changes in valuations, offset with a Reserve Account, are not considered as affecting results of operations. The inventory of material and supplies for the Water Utility was fully depleted at December 31, 2012. Materials and supplies of other funds are not inventoried nor included on their respective balance sheets.

Capital Fixed Assets

General:

In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township of Bloomfield has developed a fixed asset accounting and reporting system.

Capital fixed assets used in governmental operations (general fixed assets) are accounted for in the Capital Fixed Assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Acquisitions of land, buildings, machinery, equipment and other capital assets are recorded on a perpetual fixed asset record.

Vehicles, furniture, equipment and other items are reflected at replacement values at time of inventory preparation. Additions to the established fixed assets are valued at cost. Land and buildings are reflected at 1987 assessed valuations adjusted by the County's 1987 ratio of 38.92% to true value.

Depreciation of assets is not recorded as an operating expense of the Township.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Capital Fixed Assets (Continued)

Utilities:

Capital acquisitions, including utility infrastructure costs of the Water Utility, are recorded at cost upon purchase or project completion in the Fixed Capital Account of the utility. The Fixed Capital Accounts are adjusted for dispositions or abandonments. The accounts include movable fixed assets of the Utility but are not specifically identified and are considered as duplicated in the Capital Fixed Assets. The duplication is considered as insignificant on its effect on the financial statements taken as a whole.

Utility improvements that may have been constructed by developers are not recorded as additions to Fixed Capital.

Fixed Capital of the Utility are offset by accumulations in Amortization Reserve Accounts. The accumulations represent costs of fixed assets purchased with budgeted funds or acquired by gift as well as grants, developer contributions or liquidations of related bonded debt and other liabilities incurred upon fixed asset acquisition.

The Fixed Capital Accounts reflected herein are as recorded in the records of the municipality and do not necessarily reflect the true condition of such Fixed Capital. The records consist of a control account only. Detailed records are not maintained.

D. Basic Financial Statements

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The Township of Bloomfield presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

A. Cash and Cash Equivalents

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC) or any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities that mature or are redeemed within one year. Twenty-five percent of the Fund may be invested in eligible securities that mature within two years provided, however, the average maturity of all investments in the Fund shall not exceed one year. Collateralization of Fund investments is generally not required.

In addition, by regulation of the Division of Local Government Services, municipalities are allowed to deposit funds in the Municipal Bond Insurance Association (MBIA) through their investment company, the Municipal Investors Service Corporation.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Cash and Cash Equivalents (Continued)

In accordance with the provisions of the Governmental Unit Deposit Protection Act of New Jersey, public depositories are required to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal five percent of the average daily balance of public funds or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, The Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

B. Investments

New Jersey statutes permit the Township to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the local unit or school districts of which the local unit is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments.
- Local government investment pools, such as New Jersey CLASS, and the New Jersey Arbitrage Rebate Management Program.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.
- In addition, a variety of State Laws permit Local Government to invest in a wide range of obligations issued by State Government and its agencies.

A Confidential Funds Account maintained by the Police Department was established July 2006 for the purpose of police investigation expenses. The account was mandated by the County of Essex for the purpose of confidentiality in connection with expenditures related to law enforcement. The above account is not reflected in the financial statements of the audit.

As of December 31, 2012, the Township had funds invested and on deposit in checking accounts. The Township's cash and cash equivalents on deposit as of December 31, 2012 was \$22,153,596.46. These funds constitute "deposit with financial institutions" as defined by GASB Statement No. 3 and amended by GASB No. 40.

3. TAXES AND TAX TITLE LIENS RECEIVABLE

Property assessments are determined on true values and taxes are assessed based upon these values. The residential tax bill includes the levies for the Township, County and School (and any special districts) purposes. Certified adopted budgets are submitted to the County Board of Taxation by each taxing district. The tax rate is determined by the board upon the filing of these budgets.

The tax bills are mailed by the Tax Collector annually in June and are payable in four quarterly installments due the first of August and November of the current year and a preliminary billing due the first of February and May of the subsequent year. The August and November billings represent the third and fourth quarter installments and are calculated by taking the total year tax levy less the preliminary first and second quarter installments due February and May. The preliminary levy is based on one-half of the current year's total tax.

Tax installments not paid by the above due dates are subject to interest penalties determined by a resolution of the governing body. The rate of interest in accordance with the aforementioned resolution is 8% per annum on the first \$1,500 of delinquency and 18% on any delinquency in excess of \$1,500. The resolution also sets a grace period of ten days before interest is calculated. In addition, any delinquency in excess of \$10,000 at the end of the calendar year is subject to a 6% penalty on the unpaid balance.

Taxes unpaid on the 11th day of the eleventh month in the fiscal year when the taxes become in arrears are subject to the tax sale provisions of the New Jersey statutes. The municipality may institute in rem foreclosure proceedings after six months from the date of the sale if the lien has not been redeemed.

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2012</u>	<u>2011</u>	<u>2010*</u>	<u>2009</u>	<u>2008</u>
Tax Rate	<u>\$3.375</u>	<u>\$3.262</u>	<u>\$ 3.077</u>	<u>\$ 6.095</u>	<u>\$ 5.892</u>
Apportionment of Tax Rate:					
Municipal	\$1.319	\$1.249	\$ 1.164	\$ 2.240	\$ 2.159
Municipal Open Space	0.005	0.005	0.010	0.010	0.010
County	0.484	0.478	0.464	0.952	0.952
County Open Space	0.017	0.017	0.018	0.038	0.039
School	1.513	1.475	1.421	2.855	2.732
Library	0.037	0.038	-	-	-

Net Valuation Taxable

<u>Year</u>	<u>Amount</u>
2012	\$ 4,168,551,687.00
2011	4,252,023,300.00
2010 *	4,364,017,800.00
2009	2,075,455,300.00
2008	2,082,016,600.00

*A revaluation was performed in 2009 and became effective in 2010.

3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2012	\$ 141,186,535.17	\$ 138,381,720.70	98.01 %
2011	139,082,797.44	136,403,023.22	98.07
2010	134,898,494.20	132,337,185.51	98.10
2009	126,946,407.31	124,278,725.45	97.89
2008	123,228,670.10	120,515,564.54	97.79

Delinquent Taxes and Tax Liens

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2012	\$115,146.94	\$3,034,468.36	\$3,149,615.30	2.23 %
2011	230,929.48	2,754,699.88	2,985,629.36	2.15
2010	130,707.76	2,514,744.80	2,645,452.60	1.96
2009	25,261.45	2,666,885.05	2,692,146.50	2.12
2008	9,451.08	2,471,084.58	2,480,535.66	2.01

4. SPECIAL IMPROVEMENT DISTRICT

A Special Improvement District was established by ordinance of the Township of Bloomfield, adopted on June 4, 2001, in accordance with the provisions of N.J.S.A. 40:56-67 et seq., to promote the economic development of the District, to encourage the revitalization of the District and strengthen the District's economic and commercial contributions to the residents and property owners of the Township of Bloomfield.

The District is known as the Bloomfield Center Special Improvement District and is subject to a special assessment on properties within the District.

Assessments for the year ended December 31, 2012 were \$329,574.00.

5. PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens, on the basis of the last assessed valuation of such properties in the year of acquisition, was as follows:

<u>Year</u>	<u>Amount</u>
2012	\$ 168,200.00
2011	168,200.00
2010	168,200.00
2009	168,200.00
2008	180,500.00

6. WATER CONSUMER ACCOUNTS RECEIVABLE

The Township of Bloomfield maintains a utility fund for the billing and collection of water rents. The Township is divided into six sections for the purposes of billings, which are done on a bi-monthly basis.

A comparison of Water Utility billings and collections for the past five years are as follows:

<u>Year</u>	<u>Billing</u>	<u>Collection</u>
2012	\$ 6,836,662.12	\$ 7,101,951.78
2011	7,389,324.62	6,837,918.49
2010	6,745,033.41	6,832,034.86
2009	6,817,805.79	6,848,029.61
2008	6,606,575.11	7,100,717.87

Realization of prior year unpaid balances are included in the collections above.

7. FUND BALANCES APPROPRIATED

	<u>Year</u>	<u>Balance December 31</u>	<u>Utilized in Budgets of Succeeding Year</u>
Current Fund:	2012	\$ 4,102,231.45	\$ 3,000,000.00
	2011	3,245,191.65	3,000,000.00
	2010	3,581,659.30	3,000,000.00
	2009	3,360,341.07	3,000,000.00
	2008	3,872,762.57	1,200,000.00
Water Utility Operating Fund:	2012	750,734.38	- *
	2011	425,380.54	- *
	2010	184,236.02	-
	2009	317,229.54	150,000.00 *
	2008	561,101.58	250,000.00 *

*Amount anticipated as revenue in Current Fund Budget.

8. PENSION PLANS

Description of Systems

Substantially all of the Township's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS). In addition, the Township contributes to the Consolidated Police and Firemen's Pension Fund. These systems are sponsored and administered by the New Jersey Division of Pensions and Benefits. The Public Employees' Retirement System and the Police and Firemen's Retirement System are considered cost sharing multiple-employer plans.

8. PENSION PLANS (Continued)

Description of Systems (Continued)

Public Employees' Retirement System:

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Significant Legislation

P.L. 2011, c. 78, effective June 28, 2011, made various changes to the manner in which PERS operates and to the benefit provisions of that system.

This new legislation's provisions impacting employee pension and health benefits include:

- New members of PERS hired on or after June 28, 2011 (Tier 5 members), will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ to 1 percent for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 62 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PERS members enrolled after June 28, 2011 (Tier 3 members), will be 60 percent instead of 65 percent of the member's final compensation plus 1 percent for each year of creditable service over 25 years but not to exceed 30 years.
- Active member contribution rates will increase. PERS active member rates increase from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. For Fiscal Year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contributions for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.

In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Police and Firemen's Retirement System:

The Police and Firemen's Retirement System (PFRS) was established in July 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full-time county and municipal police or firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees. Members may opt for Service Retirement if over age 55 or Special Retirement at any age if they have a minimum of 25 years of service or 20 years of service if enrolled in the PFRS as of January 18, 2000. Retirement benefits vary depending on age and years of service.

Chapter 428, Public Law of 1999, effective January 18, 2000, allows a member, age 55 and older with 20 or more years of service, to retire with a benefit equaling 50% of final compensation, in lieu of the regular retirement allowance available to the member. Final compensation means the compensation received by the member in the last twelve months of creditable service preceding retirement.

8. PENSION PLANS (Continued)

Police and Firemen's Retirement System: (Continued)

In addition, a member of the system as of the effective date of this law may retire with 20 or more years of service with a retirement allowance of 50% of final compensation, regardless of age, and, if required to retire because of attaining the mandatory retirement age of 65, an additional 3% of final compensation for every additional year of creditable service up to 25 years.

Consolidated Police and Firemen's Pension Fund:

The Consolidated Police and Firemen's Retirement System (CPFDF) is a closed system with no active members and was established in January 1952 to provide coverage to municipal police and firemen who were appointed prior to July 1, 1944.

Contributions Required and Made

Contributions made by employees for PERS and PFRS are currently 6.64% and 10.0% of their base wages, respectively. Employer contributions are actuarially determined on an annual basis by the Division of Pensions. Contributions to the plan for the past three (3) years are as follows:

Year	PERS		PFRS		CPFDF
	Township	Employees	Township	Employees	Township
2012	\$ 1,029,599.00	\$ 546,024.57	\$ 5,235,102.00	\$ 1,964,302.11	\$ 89,559.24
2011	983,182.00	472,230.91	5,585,267.00	1,790,291.16	72,173.72
2010	730,221.00	494,439.62	4,547,736.00	1,729,194.22	95,576.85

The Township of Bloomfield, in accordance with the provisions of Public Law 2009, c. 19 (S21), elected by resolution of the governing body to defer the 50% of their 2009 normal and accrued pension liability for the PERS and PFRS pension retirement system obligation in the amount of \$2,442,236.00. This deferred pension liability will be repaid over a 15 year period starting in April 2012.

9. DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law requires that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).

9. **DEFINED CONTRIBUTION RETIREMENT PROGRAM (Continued)**

Description of System (Continued)

- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 or employees enrolled in the PFR&S after May 21, 2010 who earn salary in excess of established "Maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

Contributions made by employees for DCRP are currently at 5.5% of their base wages. Member contributions are matched by a 3.0% employer contribution.

During the year 2012, there were no officials or employees enrolled in the DCRP.

10. **OTHER POST-EMPLOYMENT BENEFITS**

Plan Description

The Township of Bloomfield, by contractual agreement, provides medical benefits which include health insurance coverage and prescription benefits to employees, their spouse and eligible dependents after retirement, who have 25 years in the pension system and ten years of full-time service with the municipality. The Township requires the retired employees to subscribe to Medicare Part B which they will be reimbursed for by the municipality. The benefits are similar to health benefits provided to current employees.

Local Finance Notices 2007-15 and 2009-15 require local units that provide non-pension benefits to retired employees, such as health insurance coverage, prescription or other benefits, to disclose the annual payment for currently retired employees and future cost for those employees in the Notes to the Financial Statements.

Those municipalities that are not members of the State Health Benefits Plan or other cost sharing plans must obtain an actuarially calculated post-employment benefit on a periodic basis for inclusion in the Notes to the Financial Statements.

The Township of Bloomfield maintains private health coverage and provides certain retired employees with post-employment benefits which require appropriate disclosure in the Notes to the Financial Statements in accordance with regulations promulgated by the Local Finance Board.

Actuarial Valuation

An actuarial computation for future post-employment costs as of December 31, 2012 for the Township of Bloomfield is the sum of \$17,801,890.00.

11. MUNICIPAL DEBT

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Township are general obligation bonds, backed by the full faith and credit of the Township. Pursuant to N.J.S.A. 40A:2-8, bond anticipation notes, which are issued to temporarily finance capital projects, cannot be renewed past the third anniversary unless an amount equal to at least the first legal requirement is paid prior to each anniversary and must be paid off within ten years and five months or retired by the issuance of bonds.

Summary of Municipal Debt (Excluding Current and Operating Debt)

	<u>Year 2012</u>	<u>Year 2011</u>	<u>Year 2010</u>
<u>Issued</u>			
General:			
Bonds and Notes	\$ 25,288,000.00	\$ 16,949,000.00	\$ 17,989,000.00
Loans	404,243.61	426,772.29	448,857.08
Bond Anticipation Notes	13,410,195.00	15,487,422.00	14,693,452.00
Water Utility:			
Bonds and Notes	3,090,000.00	3,625,000.00	4,140,000.00
Bond Anticipation Notes	2,270,005.00		
Total Issued	<u>44,462,443.61</u>	<u>36,488,194.29</u>	<u>37,271,309.08</u>
 <u>Authorized but Not Issued</u>			
General:			
Bonds and Notes	8,565,417.60	10,530,642.60	10,544,419.57
Water Utility:			
Bonds and Notes	<u>443,495.00</u>	<u>2,713,500.00</u>	<u>2,715,750.00</u>
Total Authorized but Not Issued	<u>9,008,912.60</u>	<u>13,244,142.60</u>	<u>13,260,169.57</u>
	<u>\$ 53,471,356.21</u>	<u>\$ 49,732,336.89</u>	<u>\$ 50,531,478.65</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition that follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.040%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District Debt	\$ 33,720,000.00	\$ 33,720,000.00	\$
Water Utility Debt	5,803,500.00	5,803,500.00	
General Debt:			
General	47,667,856.21		47,667,856.21
Guaranteed by Outside Agency	<u>20,000,000.00</u>	<u>20,000,000.00</u>	
	<u>\$ 107,191,356.21</u>	<u>\$ 59,523,500.00</u>	<u>\$ 47,667,856.21</u>

Net debt, \$44,667,856.21, divided by Equalized Valuation Basis per N.J.S. 40A:2-2 \$4,583,545,451.33 equals 1.040%.

11. MUNICIPAL DEBT (Continued)

Borrowing Power Under N.J.S. 40A:2-6 as Amended

3 1/2% Equalized Valuation Basis	\$ 160,424,090.80
Net Debt	<u>47,667,856.21</u>
Remaining Borrowing Power	<u><u>\$ 112,756,234.59</u></u>

School Debt Deductions

School debt is deductible up to the extent of 4.0% of the Average Equalized Assessed Valuations of real property for the Local School District.

Calculation of "Self-Liquidating Purposes" Water Utility per N.J.S. 40A:2-45

Fund Balance and Cash Receipts from Fees, Rents or Other Charges for Year		\$ 7,252,447.07
Deductions:		
Operating and Maintenance Cost	\$ 6,283,159.00	
Debt Service per Water Utility Operating Fund	<u>669,041.00</u>	
		<u>6,952,200.00</u>
Excess in Revenue		<u><u>\$ 300,247.07</u></u>

There being an excess in revenue, all Water Utility Debt is deductible for Debt Statement purposes.

The foregoing debt information is in agreement with the Annual Debt Statement filed by the Chief Financial Officer.

As of December 31, 2012, the Township's long-term debt consisted of the following:

General Bonds

\$5,255,000.00, 2005 Refunding Bonds due in annual installments of \$685,000.00 to \$730,000.00 through June 2015, interest at 3.50% to 4.00%	\$ 2,120,000.00
\$14,474,000.00, 2007 Bonds due in annual installments of \$300,000.00 to \$1,549,000.00 through June 2024, interest at 4.125% to 4.250%	13,799,000.00
\$4,995,000.00, 2012A General Improvement Bonds due in annual installments of \$165,000.00 to \$330,000.00 through January 2034, interest at 3.00% to 3.625%	4,995,000.00
\$4,374,000.00, 2012B General Improvement Bonds due in annual installments of \$119,000.00 to \$235,000.00 through January 2042, interest at 2.00% to 5.00%	<u>4,374,000.00</u>
	<u><u>\$25,288,000.00</u></u>

11. MUNICIPAL DEBT (Continued)

Water Utility Bonds

\$2,255,000, 2005 Refunding Bonds due in annual installments of \$300,000.00 to \$310,000.00 through June 2015, interest at 3.50% to 4.00%	\$ 915,000.00
\$2,772,000.00, 2007 Bonds due in annual installments of \$225,000.00 to \$300,000.00 through June 2020, interest at 4.125%	<u>2,175,000.00</u>
	<u>\$ 3,090,000.00</u>

Intergovernmental Loans Payable

The Township has three outstanding Garden State Green Acres Preservation Trust Fund loans with the State of New Jersey, Department of Environmental Trust as follows:

Halcyon Park Redevelopment loan #0702-01-052 at a rate of 2% for a term of 20 years in the amount of \$105,000.00 with semi-annual loan repayments of \$3,264.62 made on January 13th and July 13th of each year through January 2027.	\$ 81,830.21
Halcyon Park Redevelopment loan #0702-01-052A at a rate of 2% for a term of 20 years in the amount of \$26,355.98 with semi-annual loan repayments of \$819.45 made on January 5th and July 5th of each year through July 2027.	21,148.11
Clark's Pond loan #0702-04-040 at a rate of 2% for a term of 20 years in the amount of \$250,000.00 with semi-annual loan repayments of \$7,772.90 made on January 16th and July 16th of each year through January 2027.	194,833.82
Bloomfield Skate Park loan #0702-05-023 at a rate of 2% for a term of 20 years in the amount of \$116,400.00 with semi-annual loan repayments of \$3,619.06 made on March 11th and September 11th of each year through March 2030.	<u>106,431.47</u>
	<u>\$ 404,243.61</u>

11. MUNICIPAL DEBT (Continued)

Bond Anticipation Notes

Outstanding Bond Anticipation Notes are summarized as follows:

	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Amount</u>	
General Capital Fund	11-20-08	1.50%	\$ 227,000.00	
	07-03-12	1.25%	2,519,995.00	
	08-09-12	1.50%	5,000,000.00	
	06-24-10	1.50%	1,500,000.00	
	11-23-10	1.50%	997,000.00	
	11-23-10	1.50%	2,145,000.00	
	07-21-11	1.50%	<u>1,021,200.00</u>	\$ 13,410,195.00
Water Capital Fund	07-03-12	1.25%		<u>2,270,005.00</u>
				<u>\$ 15,680,200.00</u>

Statutory requirements for providing sums equivalent to legally payable installments for the redemption of notes (Budget Appropriations) and permanent funding (Bond Issues) are summarized as follows:

<u>Original Note Issued</u>	<u>Legal Installments Due</u>	<u>Permanent Funding Required as of May 1</u>
2008	2011 - 2018	2019
2009	2012 - 2019	2020
2010	2013 - 2020	2021
2011	2014 - 2021	2022
2012	2015 - 2022	2023

11. MUNICIPAL DEBT (Continued)

Schedule of Annual Debt Service for Principal and Interest for Loans and Bonded Debt Issued and Outstanding

Fiscal Year	Grand Total	General Obligation Municipal Bonds		Capital Improvement Loans		Water Utility Bonds				
		Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest
2013	\$ 3,073,231.84	\$ 2,369,028.76	\$ 1,404,000.00	\$ 965,028.76	\$ 30,740.58	\$ 22,981.53	\$ 7,759.05	\$ 673,462.50	\$ 560,000.00	\$ 113,462.50
2014	3,042,385.30	2,365,782.51	1,455,000.00	910,782.51	30,752.79	23,443.45	7,309.34	645,850.00	555,000.00	90,850.00
2015	2,932,372.07	2,282,232.51	1,425,000.00	857,232.51	30,952.06	23,914.65	7,037.41	619,187.50	550,000.00	69,187.50
2016	2,632,015.82	2,297,438.76	1,495,000.00	802,438.76	30,952.06	24,395.34	6,556.72	303,625.00	250,000.00	53,625.00
2017	2,641,731.44	2,292,982.51	1,550,000.00	742,982.51	30,952.05	24,885.69	6,066.36	317,796.88	275,000.00	42,796.88
2018	2,649,128.31	2,287,238.76	1,605,000.00	682,238.76	30,952.05	25,385.90	5,566.15	330,937.50	300,000.00	30,937.50
2019	2,623,503.31	2,273,988.76	1,655,000.00	618,988.76	30,952.05	25,896.14	5,055.91	318,562.50	300,000.00	18,562.50
2020	2,604,384.57	2,267,245.01	1,715,000.00	552,245.01	30,952.06	26,416.66	4,535.40	306,187.50	300,000.00	6,187.50
2021	2,284,559.57	2,253,607.51	1,770,000.00	483,607.51	30,952.06	26,947.64	4,004.42			
2022	2,268,425.17	2,237,473.13	1,825,000.00	412,473.13	30,952.04	27,489.27	3,462.77			
2023	2,200,334.56	2,169,382.50	1,830,000.00	339,382.50	30,952.06	28,041.83	2,910.23			
2024	2,184,630.81	2,153,678.75	1,889,000.00	264,678.75	30,952.06	28,605.46	2,346.60			
2025	597,211.43	566,259.38	345,000.00	221,259.38	30,952.05	29,180.43	1,771.62			
2026	596,227.06	565,275.01	355,000.00	210,275.01	30,952.05	29,766.95	1,185.10			
2027	583,333.29	563,418.76	365,000.00	198,418.76	19,914.53	19,327.77	586.76			
2028	568,056.88	560,818.76	375,000.00	185,818.76	7,238.12	6,921.26	316.86			
2029	564,841.26	557,603.13	385,000.00	172,603.13	7,238.13	7,060.38	177.75			
2030	566,987.85	563,368.75	405,000.00	158,368.75	3,619.10	3,583.26	35.84			
2031		568,225.00	425,000.00	143,225.00						
2032		571,968.75	445,000.00	126,968.75						
2033		574,387.50	465,000.00	109,387.50						
2034		580,531.25	490,000.00	90,531.25						
2035			165,000.00	76,625.00						
2036			175,000.00	68,125.00						
2037			185,000.00	59,125.00						
2038			195,000.00	49,625.00						
2039			205,000.00	39,625.00						
2040			220,000.00	29,000.00						
2041			235,000.00	17,625.00						
2042	240,875.00	240,875.00	235,000.00	5,875.00						
	\$ 34,854,235.54	\$ 33,162,810.76	\$ 25,288,000.00	\$ 9,594,560.76	\$ 470,927.90	\$ 404,243.61	\$ 66,684.29	\$ 3,515,609.38	\$ 3,090,000.00	\$ 425,609.38

The above debt payment schedules were prepared on a cash basis.

The above Capital Improvement Loan Schedule was abstracted from the Debt Schedule provided by the New Jersey Department of Environmental Protection. Several interest items were adjusted by penny breakage amounts in order to balance with equal installments due.

The Remediation Loan is interest free and requires ten equal installments of principal payments.

11. MUNICIPAL DEBT (Continued)

Bonds and Notes Authorized but Not Issued

There were Bonds and Notes Authorized but Not Issued in the following amounts:

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
General Capital Fund:			
General Improvements	<u>\$ 8,565,417.60</u>	<u>\$10,530,642.60</u>	<u>\$ 10,544,419.57</u>
Water Utility Capital Fund:			
General Improvements	<u>\$ 443,495.00</u>	<u>\$ 2,713,500.00</u>	<u>\$ 2,715,750.00</u>

12. SCHOOL DEBT

The Board of Education of the Township of Bloomfield is a Type II school district. The members of the Board of Education are elected by the voters of the school district on the third Tuesday in April. At each annual school election the Board of Education shall submit to the voters of the district the amount of money fixed and determined in its budget, excluding interest and debt redemption charges, to be voted upon for use of the public schools of the district for the ensuing school year.

13. INTERFUND RECEIVABLES AND PAYABLES

As of December 31, 2012, interfund receivables and payables that resulted from various interfund transactions were as follows:

<u>Fund</u>	<u>Due from</u> <u>Other Funds</u>	<u>Due to</u> <u>Other Funds</u>
Current Fund	\$ 297,665.40	\$ 1,557,827.30
State and Federal Grant Fund		295,234.21
General Trust Fund	1,561,117.30	
Water Operating Fund	911.58	5,721.19
Water Capital Fund		<u>911.58</u>
	<u>\$ 1,859,694.28</u>	<u>\$ 1,859,694.28</u>

14. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING YEARS' BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2012, the following deferred charge is shown on the balance sheet, as indicated below:

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>2013 Budget</u> <u>Appropriations</u>	<u>To be Funded</u> <u>in Future</u> <u>Periods</u>
Current Fund:			
Special Emergency Appropriation	<u>\$ 546,800.00</u>	<u>\$273,400.00</u>	<u>\$ 273,400.00</u>

15. DEBT GUARANTEED BY THE TOWNSHIP OF BLOOMFIELD

The gross debt of the Bloomfield Parking Authority has been guaranteed by the Township of Bloomfield and is summarized as follows:

<u>Authority</u>	<u>Amount</u>
Parking Authority:	
Project Note	\$ 6,530,000.00
Revenue Bonds	12,480,000.00
	<hr/>
	\$ 19,010,000.00
	<hr/>

16. DEFERRED COMPENSATION PLAN

The Township of Bloomfield offers its employees a Deferred Compensation Plan created in accordance with the provisions of N.J.S. 43:15B-1 et seq., and the Internal Revenue Code, Section 457. The plan, available to all municipal employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Statutory and regulatory requirements governing the establishment and operation of Deferred Compensation Plans have been codified in the New Jersey Administrative Code under the reference N.J.A.C. 5:37.

The "Small Business Job Protective Act of 1996" revised several provisions of Section 457 of the Internal Revenue Code. A provision of the act required that all existing plans be modified to provide that the funds be held for the exclusive benefit of the participating employees and their beneficiaries. The Township of Bloomfield authorized such modifications to their plan by resolution of the Township Council adopted September 15, 1997.

The Administrator for the Township of Bloomfield's Deferred Compensation Plan is the Great-West Life Assurance Company and VALIC.

17. RISK MANAGEMENT

The Township maintains self-insurance bank accounts reflecting the following balance as of December 31, 2012:

Primary Coverage Account in the Amount of	<u>\$700,600.84</u>
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Additionally, the Township maintains an excess workers' compensation with Garden State Municipal Joint Insurance Fund containing the following limits:

Workers' Compensation	\$13,000,000.00 of which the first \$200,000 is the Township's responsibility and in excess of \$200,000 is covered by National Union with no limit.
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18. CONTINGENT LIABILITIES

A. Compensated Absences

The Township of Bloomfield has an Accrued Sick Policy Plan whereby eligible employees, upon retirement and 25 years of service, will receive the following:

Police and Fire:

(1) day's pay for every (3) days accrued sick leave, without limitation on the number of accrued sick leave days, and effective January 1, 1985 an additional (1) day's pay for every (4) days of accrued sick leave in excess of (200) days.

All Other Employees:

(1) day's pay for every (3) days accrued sick leave, without limitation on the number of accrued sick leave days. The non-union employees have a limitation of \$10,000 for accrued sick leave days.

At December 31st, based upon each years' pay rates for the past five years, Township officials have estimated the dollar value in unused sick days, vacation days and compensatory time accumulated. Subject to the limitations described above, these amounts could be due and payable to Township employees upon separation:

<u>Year</u>	<u>Amount</u>	<u>Number of Employees</u>
2012	\$ 4,175,276.23	*
2011	4,817,237.83	*
2010	5,151,035.50	*
2009	5,548,381.32	318
2008	5,777,109.83	331

*Not available at time of audit.

The above amounts represent contingent liabilities and are not reflected on the financial statements. The figures for all years have been calculated by management and are unaudited.

B. Tax Appeals

As of September 18, 2013, there were one hundred and fifteen appeals pending before the New Jersey Tax Court with assessed valuations of \$234,273,070.00. Potential liability was \$1,143,561.73 and will be applied against the individual's future taxes. The Township has not established a Reserve for Tax Appeals.

Judgments favorable to the taxpayers generally extend to two years following the year judged and would also subject the Township to a liability for statutory interest based upon the amount of taxes refunded from the date of payment to the date of refund (R.S. 54:3-27.2).

C. Federal and State Awards

The Township participates in several federal and state grant programs which are governed by various rules and regulations of the grantor agencies, therefore, to the extent that the Township has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at December 31, 2012 may be impaired. In the opinion of management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying statutory basis financial statements for such contingencies.

18. CONTINGENT LIABILITIES (Continued)

D. Arbitrage Rebate Calculation

In 1985, under the Tax Reform Act, the Arbitrage Rebate Law went into effect requiring issuers of tax exempt debt obligations to rebate to the Federal Government all of the earnings in excess of the yield on investments of proceeds of such debt issuances (the "rebate arbitrage"). The Rebate Regulations apply to obligations issued after August 31, 1986. The arbitrage rebate liability must be calculated every installment computation date (last day of the fifth bond year) or earlier if the bonds are retired, defeased or refunded and pay at least 90% of the rebatable arbitrage (plus any earnings thereon) within 60 days after such date.

E. Payments in Lieu of Taxes (PILOT)

Under N.J.S.A. 40A:20-12, each municipality is required to annually remit to the County five percent (5%) of the annual service charge for each long-term PILOT financial agreement entered into by the municipality.

F. Litigation

The Township Attorney's letter indicated that there are several claims against the Township. These cases are in early discovery and the outcome cannot be determined at this time.

19. SECONDARY MARKET DISCLOSURE

Solely for purposes of complying with Rule 1602-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the requirements in accordance with Paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the municipality shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof various financial documents relating to the financial conditions of the Municipal Securities Rulemaking Board through the Electronic Municipal Access Data Port (the "MSRB").

20. SUBSEQUENT EVENT

The Township of Bloomfield has evaluated subsequent events that occurred after the balance sheet date, but before September 18, 2013. No items were determined to require disclosure.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - TREASURER

A-4

	<u>Ref.</u>	<u>Current Fund</u>		<u>Federal and State Grant Fund</u>
Balance December 31, 2011	A	\$ 9,568,230.97		\$
Increased by Cash Receipts:				
Nonbudget Revenue	A-2b	\$ 1,017,069.25		\$
Transfer from Collector	A-5	142,611,095.02		
Revenue Accounts Receivable	A-10	8,185,488.38		
Interfunds	A-11	2,051,886.46		
Reserve for Other Funds	A-14	18,687.00		
Exemptions Due from State	A-15	301,957.78		
Emergency Note Payable	A-19	529,800.00		
Grants Receivable	A-24		811,000.30	
Interfunds Receivable	A-25		1,279,449.83	
Unappropriated Reserves	A-26		61,570.05	
Petty Cash Returned	Contra	<u>885.00</u>		
		<u>154,716,868.89</u>		<u>2,152,020.18</u>
		164,285,099.86		2,152,020.18
Decreased by Cash Disbursements:				
Interest on State Tax Appeals	A-1	113.71		
Appropriation Expenditures	A-3	64,116,608.81		
Interfunds	A-11	2,536,890.57		
2011 Appropriation Reserves	A-13	1,261,888.42		
Reserve for Other Funds	A-14	180,125.98		
Accounts Payable	A-16	311,707.27		
Local District School Tax	A-17	63,082,627.04		
County Taxes	A-18	20,874,057.16		
Emergency Note Payable	A-19	803,200.00		
Special Improvement District Taxes	A-20	351,390.90		
Tax Overpayments Refunded	A-21	361,485.03		
Interfunds Payable	A-25		872,570.35	
Grant Expenditures	A-27		1,279,449.83	
Petty Cash Fund	Contra	<u>885.00</u>		
		<u>153,880,979.89</u>		<u>2,152,020.18</u>
Balance December 31, 2012	A	<u>\$ 10,404,119.97</u>		<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - COLLECTOR

A-5

	<u>Ref.</u>		<u>Regular Fund</u>
Balance December 31, 2011	A		\$ 452,040.36
Increased by Cash Receipts:			
Nonbudget Revenue	A-2b	\$ 31,013.15	
Taxes Receivable	A-7	139,955,179.66	
Tax Title Liens Receivable	A-8	181,353.98	
Revenue Accounts Receivable	A-10	1,520,147.07	
Reserve for Other Funds	A-14	54,454.00	
Overpaid Taxes	A-21	421,723.14	
Prepaid Taxes	A-23	<u>420,863.37</u>	
			<u>142,584,734.37</u>
			143,036,774.73
Decreased by Disbursements:			
Turnover to Treasurer	A-4		<u>142,611,095.02</u>
Balance December 31, 2012	A		<u>\$ 425,679.71</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CHANGE FUNDS

A-6

	<u>Ref.</u>	
Balance December 31, 2011	A	<u>\$ 900.00</u>
Balance December 31, 2012	A	<u><u>\$ 900.00</u></u>
 <u>Analysis of Balance</u>		
Tax Collector		\$ 600.00
Municipal Court		<u>300.00</u>
	Above	<u><u>\$ 900.00</u></u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-7

TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

Year	Balance Dec. 31, 2011	2012 Gross Levy	Added Taxes	2011 Collected	2012	Exemptions Granted	Cancelled	Tax Title Liens	Balance Dec. 31, 2012
2006	\$ 61,719.03			\$					\$ 61,719.03
2007	65,825.62				2,651.58				65,825.62
2008	73,813.25				19,893.16				71,161.67
2009	93,514.57				81,669.32				73,621.41
2010	183,561.20				2,157,128.78	500.00	404.35	5,202.29	101,891.88
2011	2,276,266.21		8,158.83	364,172.63	2,261,342.84	500.00	404.35	5,202.29	495,409.23
	<u>2,754,699.88</u>	<u>141,186,535.17</u>	<u>8,158.83</u>	<u>364,172.63</u>	<u>137,709,828.12</u>	<u>307,719.95</u>	<u>240,786.84</u>	<u>24,968.50</u>	<u>2,539,059.13</u>
2012									
	<u>\$ 2,754,699.88</u>	<u>\$ 141,186,535.17</u>	<u>\$ 8,158.83</u>	<u>\$ 364,172.63</u>	<u>\$ 139,971,170.96</u>	<u>\$ 308,219.95</u>	<u>\$ 241,191.19</u>	<u>\$ 30,170.79</u>	<u>\$ 3,034,468.36</u>
Reference	A	Below	Reserve	A-2a,23	Below	A-2a,15	Reserve	A-8	A

Ref.

Cash Receipts	\$ 139,955,179.66
Interfund	5,969.87
Overpaid Applied	<u>10,021.43</u>
Above	<u>\$ 139,971,170.96</u>

ANALYSIS OF PROPERTY TAX LEVY

Tax Yield	Tax Levy
General Purpose Tax:	
Ratables	\$ 63,082,627.04
Utilities	20,862,495.04
Open Space	25,004.10
Improvement District	208,428.00
Added Taxes	329,574.00
	56,511,706.68
	<u>166,700.31</u>
	<u>\$ 141,186,535.17</u>
Reference	Above

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

TAX TITLE LIENS RECEIVABLE

A-8

	<u>Ref.</u>		
Balance December 31, 2011	A		\$ 230,929.48
Increased by:			
Transfer from Taxes Receivable	A-7	\$ 30,170.79	
Transfer from Water Rents	Reserve	546.64	
Interest and Cost on Sale	Reserve	<u>34,854.01</u>	
			<u>65,571.44</u>
			296,500.92
Decreased by:			
Collections	A-2a,5		<u>181,353.98</u>
Balance December 31, 2012	A		<u><u>\$ 115,146.94</u></u>

PROPERTY ACQUIRED FOR TAXES
(AT ASSESSED VALUATION)

A-9

	<u>Ref.</u>		
Balance December 31, 2011	A		<u>\$ 168,200.00</u>
Balance December 31, 2012	A		<u><u>\$ 168,200.00</u></u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-10

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Accrued</u> <u>in 2012</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Township Clerk:					
Alcoholic Beverage Licenses	A-2	\$	\$ 95,550.40	\$ 95,550.40	\$
Other Licenses	A-2a		24,358.75	24,358.75	
Fees and Permits	A-2a		2,715.00	2,715.00	
Cable TV Franchise Tax	A-2	543,805.32	567,089.80	543,805.32	567,089.80
Collector:					
Fees and Permits	A-2a		1,645.00	1,645.00	
Interest and Cost on Taxes	A-2		549,530.48	549,530.48	
Sewer User Fees	A-2		29,065.95	29,065.95	
Tax Assessor:					
Fees and Permits	A-2a		2,125.00	2,125.00	
Department of Health:					
Other Licenses	A-2a		50,149.00	50,149.00	
Fees and Permits	A-2a		30,875.00	30,875.00	
Interlocal Service Agreement:					
Caldwell - Health Services	A-2		66,665.00	66,665.00	
Glen Ridge - Health Services	A-2		19,122.00	19,122.00	
Glen Ridge - Animal Control	A-2		628.00	628.00	
Board of Education	A-2		8,518.00	8,518.00	
Department of Police:					
Fees and Permits	A-2a		37,596.00	37,596.00	
Municipal Court:					
Fines and Costs	A-2		1,028,960.46	1,028,960.46	
Engineering:					
Fees and Permits	A-2a		18,753.00	18,753.00	
Construction Code Official:					
Uniform Construction Code Fees	A-2		375,442.00	375,442.00	
Inspection Fees	A-2a		162,111.82	162,111.82	
Fire Department:					
Uniform Fire Safety Act	A-2		44,175.29	44,175.29	
Other Licenses	A-2a		2,325.00	2,325.00	
Fees and Permits	A-2a		350.00	350.00	
Revenue and Finance:					
Interest on Investments	A-2a		10,050.16	10,050.16	
Wireless Telecommunications Monopole					
Rents - Omnipoint	A-2		24,712.26	24,712.26	
Consolidated Municipal Property Tax					
Relief Act	A-2		1,724,244.00	1,724,244.00	
Energy Receipts Tax	A-2		4,650,888.00	4,650,888.00	
School Election Reimbursement	A-2		3,000.00	3,000.00	
Payment in Lieu of Taxes:					
Felicity Towers	A-2		131,393.70	131,393.70	
Kinder Towers	A-2		66,880.86	66,880.86	
		<u>\$ 543,805.32</u>	<u>\$ 9,728,919.93</u>	<u>\$ 9,705,635.45</u>	<u>\$ 567,089.80</u>

Reference

A

Reserve

Below

A

Ref.

Treasurer
Collector

A-4
A-5

\$ 8,185,488.38
1,520,147.07

Above

\$ 9,705,635.45

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

INTERFUNDS

A-11

Ref.	Total	Federal and State Grants	Animal Control	General Trust	General Capital	Water Operating	Water Capital
Balance December 31, 2011:							
Due From	\$ 15,344.37			\$ 1,164.31			\$
Due (To)	(1,663,651.03)	\$ (99,645.27)	\$ 14,180.06	(1,554,211.74)		\$ (9,794.02)	
Increased by:							
Miscellaneous Revenue Not Anticipated	3,599.60			1,676.10	1,923.50		
Interest on Investments	3,153.41			2,034.13	1,119.28		
Anticipated Budget Revenue:							
Fees and Permits	2,878.00			2,878.00			
Cervical Cancer Screening Program	19,172.00			19,172.00			
Environmental Protection Program	21,375.00			21,375.00			
Interlocal Services	78,560.50		78,560.50				
Cash Disbursed - Treasurer	2,536,890.57	1,276,159.83		281,393.12	869,543.60	9,794.02	100,000.00
Cash Disbursed - Tax Collector	5,969.87					5,969.87	
Reserves Transferred	30,661.27	1,176,514.56	92,740.56	30,661.27	872,586.38	5,969.87	100,000.00
	1,053,953.56			(1,193,857.81)			
Decreased by:							
Open Space Tax	208,428.00			208,428.00			
Local Match for Grants	12,000.00	12,000.00					
Cash Settlements - Treasurer	2,051,886.46	872,570.35	92,740.56	113,740.49	872,586.38	248.68	100,000.00
Reserves Transferred	41,801.00			41,801.00			
	2,314,115.46	884,570.35	92,740.56	363,969.49	872,586.38	248.68	100,000.00
Balance December 31, 2012							
Due From	\$ 297,665.40	\$ 291,944.21	\$ -	\$ -	\$ -	\$ 5,721.19	\$ -
Due (To)	(1,557,827.30)			(1,557,827.30)			
Net Change in Reserve for Interfunds							
Balance December 31, 2011	15,344.37						
Balance December 31, 2012	297,665.40						
Decrease in Reserve for Interfunds	(282,321.03)						

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

DEFERRED CHARGES

A-12

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Raised in</u> <u>2012 Budget</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Special Emergency Appropriations: Revaluation	<u>\$ 820,200.00</u>	<u>\$ 273,400.00</u>	<u>\$ 546,800.00</u>
<u>Reference</u>	<u>A</u>	<u>A-3</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

APPROPRIATION RESERVES

A-13
Sheet #1

Appropriations	Balance Dec. 31, 2011		Balance After Transfers	Paid or Charged	Transfer to Accounts Payable	Balance Lapsed
	Encumbered	Reserved				
<u>Salaries and Wages</u>						
Mayor and Council	\$	\$ 5,570.40	\$ 5,570.40	\$	\$	\$ 5,570.40
Township Administrator		5,226.63	5,226.63			5,226.63
Township Clerk		9,058.66	9,058.66			9,058.66
Department of Assessment		9,287.16	9,287.16			9,287.16
Department of Law		14,329.65	14,329.65			14,329.65
Division of Revenue		7,845.76	7,845.76			7,845.76
Division of Accounts and Control		8,093.44	8,093.44			8,093.44
Department of Information Systems		1,004.87	3,004.87			3,004.87
Department of Planning		5,915.41	5,915.41			5,915.41
Medical Services/Examinations		654.01	654.01			654.01
Municipal Court		20,842.58	20,842.58	18,183.26		2,659.32
Public Defender		150.00	150.00			150.00
Housing Inspections		6,043.60	5,143.60			5,143.60
Township Engineer		6,963.21	6,963.21			6,963.21
Division of Electrical Services		2,170.60	2,170.60			2,170.60
Public Buildings and Grounds		2,430.18	2,430.18			2,430.18
Service Building		4,015.00	4,015.00			4,015.00
Road Repair and Maintenance		18,696.69	18,696.69			18,696.69
Sewer Maintenance		11,059.24	11,059.24			11,059.24
Care of Shade Trees and Greens		26,990.53	26,990.53			26,990.53
Police		291,827.49	291,827.49	24,369.52		267,457.97
Communication Center		5,643.12	7,643.12	7,488.80		154.32
Fire		534,823.01	534,823.01	124,306.91		410,516.10
Division of Human Services		2,349.72	2,349.72			2,349.72
Division of Health		9,807.79	9,807.79			9,807.79
Division of Human Services - Trust Fund		625.00	625.00			625.00
Cervical Cancer Screening Programs		4,653.84	4,653.84			4,653.84
Environmental Protection Programs		11,400.16	11,400.16			11,400.16
Division of Recreation		20,269.85	20,269.85			20,269.85
Senior Citizen Transportation		556.62	556.62	150.00		406.62
Uniform Construction Code Official		14,887.63	14,887.63			14,887.63
School Board Elections		1,237.85	1,237.85			1,237.85
Health Interlocal - Caldwell		21,453.40	21,453.40			21,453.40
Animal Control Interlocal - Caldwell		15,194.00	15,194.00	15,194.00		
<u>Other Expenses</u>						
Mayor and Council	856.25	337.40	1,193.65	856.25		337.40
Township Administrator		38,460.46	38,460.46	6,000.00		32,460.46
Township Clerk		8,243.43	8,243.43	4,169.08		4,074.35
Department of Assessment		166.10	841.10	62.50		778.60
Department of Law	16,328.77	61,660.06	117,988.83	48,268.08	91.77	69,628.98
Division of Revenue	635.00	4,751.02	5,386.02	1,691.60	635.00	3,059.42
Division of Accounts and Controls		27,131.00	27,131.00	4,260.10		22,870.90
Audit		52,500.00	52,500.00	52,500.00		
Department of Information Systems	14,530.22	196.22	14,726.44	13,882.96	245.48	598.00
Department of Planning	245.00	2,016.97	2,261.97	45.48	164.72	2,051.77
Postage and Office Supplies	5,144.06	37,422.32	42,566.38	32,171.35		10,395.03
Cable Television Committee	863.37	795.20	1,658.57	863.37		795.20
Municipal Court	2,914.12	4,103.06	7,017.18	4,168.82	125.00	2,723.36
Housing Inspections		6,229.92	4,229.92			4,229.92
Township Engineer		3,238.96	3,238.96			3,238.96
Worker's Compensation Self-Insurance	54,999.44	60,160.77	150,160.21	54,999.44		95,160.77
Group Insurance for Employees	975.00	144,344.05	48,319.05	39,888.03		8,431.02
Bonds and Other Insurance Premiums	104,752.40	10,800.43	115,552.83	104,752.40		10,800.43
Division of Electrical Services	552.71	1,155.05	1,707.76	552.71		1,155.05
Public Buildings and Grounds	2,729.74	34.00	5,463.74	3,534.74	1,925.00	4.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

APPROPRIATION RESERVES

A-13
Sheet #2

Appropriations	Balance Dec. 31, 2011		Balance After Transfers	Paid or Charged	Transfer to Accounts Payable	Balance Lapsed
	Encumbered	Reserved				
<u>Other Expenses</u>						
Service Building	\$ 32,199.21	\$ 467.54	\$ 38,166.75	\$ 37,022.55	\$ 174.92	\$ 969.28
Road Repair and Maintenance	292.74	1,923.24	2,215.98	240.96		1,975.02
Sewer Maintenance		708.03	708.03			708.03
Care of Shade Trees and Greens	1,800.00	26,040.23	27,840.23	1,800.00		26,040.23
Snow Removal	1,205.10		1,205.10			1,205.10
Police	2,491.04	45,103.69	59,619.73	50,899.56		8,720.17
Communication Center	3,156.99	3,424.83	6,581.82	3,156.99		3,424.83
Emergency Management Services	750.00	3,257.93	4,007.93		750.00	3,257.93
Fire	8,580.26	7,800.81	16,381.07	7,526.76	3,500.00	5,354.31
Division of Health	12,596.19	9,118.34	21,714.53	13,610.79	5.40	8,098.34
Human Services	3,082.46	7,155.76	10,238.22	1,507.46	1,925.00	6,805.76
Animal Control		50,000.00	50,000.00	50,000.00		
Blood Borne Pathogens		909.00	909.00			909.00
Division of Recreation	1,670.05	460.19	2,130.24	1,865.59		264.65
Uniform Construction Code Official	1,704.00	1,548.23	3,252.23	1,047.68		2,204.55
Gasoline and Diesel Fuel	60,202.36	1,797.86	62,000.22	55,637.69		6,362.53
Fuel Oil	10,381.24	12,461.09	22,842.33	10,381.24		12,461.09
Electricity		88,909.36	88,909.36	61,516.89		27,392.47
Telephone	5,435.32	26,410.66	31,845.98	11,672.17		20,173.81
Street Lighting		115,316.65	115,316.65	100,785.88		14,530.77
Garbage and Trash Removal - Contractual	233,699.98	208,187.73	441,887.71	243,702.34		198,185.37
Telecommunications	5,603.69	7,316.55	12,920.24	10,508.69		2,411.55
Social Security System		90,850.37	90,850.37	36,645.78		54,204.59
Consolidated Police and Firemen's Retirement		251.28	251.28			251.28
Third River Joint Meeting		2.38	2.38			2.38
Passaic Valley Sewerage Commission		9,180.40	9,180.40			9,180.40
Town of Nutley Outlet Sewers		25,539.34	25,539.34			25,539.34
Second River Joint Meeting		2.77	2.77			2.77
School Board Elections		356.00	356.00			356.00
	<u>\$ 590,376.71</u>	<u>\$ 2,309,323.78</u>	<u>\$ 2,899,700.49</u>	<u>\$ 1,261,888.42</u>	<u>\$ 9,542.29</u>	<u>\$ 1,628,269.78</u>
Reference	A	A		A-4	A-16	A-1

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-14

RESERVES FOR OTHER FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Uniform Fire Safety</u>	<u>Certificate of Habitability</u>	<u>Housing Inspections</u>	<u>Revaluation</u>
Balance December 31, 2011	A	\$ 201,071.06	\$	\$	\$	\$ 201,071.06
Increased by:						
Cash Receipts - Treasurer	A-4	18,687.00			18,687.00	
Cash Receipts - Collector	A-5	54,454.00	23,114.00	31,340.00		
Transferred from Trust Fund	A-11	30,661.27	15,682.61		14,978.66	
		<u>103,802.27</u>	<u>38,796.61</u>	<u>31,340.00</u>	<u>33,665.66</u>	
Sub-Total		<u>304,873.33</u>	<u>38,796.61</u>	<u>31,340.00</u>	<u>33,665.66</u>	<u>201,071.06</u>
Decreased by:						
Applied to Fees and Permits	A-2	31,016.00		31,016.00		
Cash Disbursed	A-4	180,125.98	15,682.61	324.00	14,978.66	149,140.71
Transferred to Trust Fund	A-11	41,801.00	23,114.00		18,687.00	
		<u>252,942.98</u>	<u>38,796.61</u>	<u>31,340.00</u>	<u>33,665.66</u>	<u>149,140.71</u>
Balance December 31, 2012	A	<u>\$ 51,930.35</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,930.35</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

DUE TO STATE OF NEW JERSEY
PER CHAPTER 20, P.L. 1971

A-15

	<u>Ref.</u>		
Balance December 31, 2011	A		\$ 23,454.92
Increased by:			
Prior Year Exemptions Disallowed by Tax Collector	A-1	\$ 8,158.83	
Cash Receipts	A-4	<u>301,957.78</u>	
			<u>310,116.61</u>
			<u>333,571.53</u>
Decreased by:			
Deductions per Tax Billings		306,500.00	
Additional Exemptions Allowed by Tax Collector		<u>5,000.00</u>	
		311,500.00	
Exemptions Disallowed by Tax Collector	A-7	<u>3,280.05</u>	
			<u>308,219.95</u>
Balance December 31, 2012	A		<u>\$ 25,351.58</u>

ACCOUNTS PAYABLE

A-16

	<u>Ref.</u>		
Balance December 31, 2011	A		\$1,034,823.99
Increased by:			
2011 Appropriation Reserves	A-13		<u>9,542.29</u>
			1,044,366.28
Decreased by:			
Cancelled	A-1	\$361,823.99	
Cash Disbursed	A-4	<u>311,707.27</u>	
			<u>673,531.26</u>
Balance December 31, 2012	A		<u>\$ 370,835.02</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

LOCAL DISTRICT SCHOOL TAX

A-17

	<u>Ref.</u>		
Increased by:			
Levy - Calendar Year 2012	A-1,2a,7		\$ 63,082,627.04
Decreased by:			
Payments	A-4		<u>63,082,627.04</u>
			<u>\$ -</u>

COUNTY TAXES PAYABLE

A-18

	<u>Ref.</u>	<u>Total</u>	<u>Added Taxes</u>	<u>Levy</u>
Balance December 31, 2011	A	<u>\$ 11,562.12</u>	<u>\$ 11,562.12</u>	\$
Increased by:				
Levy - Year 2012	A-7	20,862,495.04		20,862,495.04
Added and Omitted Taxes (N.J.S. 54:4-63.1)	A-7	25,004.10	25,004.10	
	A-1,2a	<u>20,887,499.14</u>	<u>25,004.10</u>	<u>20,862,495.04</u>
Sub-Total		20,899,061.26	36,566.22	20,862,495.04
Decreased by:				
Payments	A-4	<u>20,874,057.16</u>	<u>11,562.12</u>	<u>20,862,495.04</u>
Balance December 31, 2012	A	<u>\$ 25,004.10</u>	<u>\$ 25,004.10</u>	<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

A-19

EMERGENCY NOTE PAYABLE

Ordinance Number	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2011	Increase	Decreased	Balance Dec. 31, 2012
Acquisition and Development of Property	03-37	07-23-09	07-21-11 07-20-12	1.25% 1.50	\$ 803,200.00	\$ 529,800.00	\$ 803,200.00	\$ 529,800.00
					\$ 803,200.00	\$ 529,800.00	\$ 803,200.00	\$ 529,800.00
			Reference		A	A-4	A-4	A

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SPECIAL IMPROVEMENT DISTRICT TAXES

A-20

	<u>Ref.</u>		
Balance December 31, 2011	A		\$ 23,106.85
Increased by:			
2012 Levy	A-1,2a,11		<u>329,574.00</u>
			352,680.85
Decreased by:			
Payments	A-4		<u>351,390.90</u>
Balance December 31, 2012	A		<u>\$ 1,289.95</u>

TAX OVERPAYMENTS

A-21

	<u>Ref.</u>		
Balance December 31, 2011	A		\$ 571,436.59
Increased by:			
State Tax Appeals Granted	A-1	\$ 59,784.59	
Cash Receipts - Collector	A-5	<u>421,723.14</u>	
			<u>481,507.73</u>
			1,052,944.32
Decreased by:			
Cancellations	A-1	61,387.18	
Refunded	A-4	361,485.03	
Applied to Taxes Receivable	A-7	10,021.43	
Applied to Prepaid Taxes	A-23	<u>409.16</u>	
			<u>433,302.80</u>
Balance December 31, 2012	A		<u>\$ 619,641.52</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

TAX APPEALS PENDING

A-22

	<u>Ref.</u>		
Increased by:			
Additional Tax Appeals	A-2a		<u>\$ 100,000.00</u>
Balance December 31, 2012	A		<u><u>\$ 100,000.00</u></u>

PREPAID TAXES

A-23

	<u>Ref.</u>		
Balance December 31, 2011	A		\$ 364,172.63
Increased by:			
Collections - Tax Collector	A-5	\$ 420,863.37	
Overpayments Applied	A-21	<u>409.16</u>	
			<u>421,272.53</u>
			785,445.16
Decreased by:			
Applied to Taxes Receivable	A-7		<u>364,172.63</u>
Balance December 31, 2012	A		<u><u>\$ 421,272.53</u></u>

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

FEDERAL AND STATE GRANTS RECEIVABLE

A-24

	Balance Dec. 31, 2011	Grant Awards	Cash Received	Unappropriated Applied	Cancelled	Adjustment	Balance Dec. 31, 2012
Bloomfield College Support of Municipal Police	\$ -	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -
Clean Communities		61,148.20	61,148.20				4,400.00
Drive Sober or Get Pulled Over		8,800.00	4,400.00				
Drunk Driving Prevention Enforcement		25,963.09	25,963.09				
Energy Efficiency and Conservation Lighting Upgrade	41,000.00	191,676.00	41,000.00				191,676.00
Essex County Training - Hurricane Sandy	1,521.79	24,057.00	25,578.79				500,000.00
Essex County Division on Aging - Visiting Nurse	500,000.00	900,000.00					900,000.00
Garden State Preservation					43,744.02		
Green Acres - Foley Field - 2012	43,744.02	8,750.00					8,750.00
Green Acres - Halcyon Park Redevelopment - 2005							
Handicapped Recreation Opportunities:							
FY 2011							
Human Services Special Needs - 2011	15,000.00	15,000.00	15,000.00				
Human Services Special Needs - 2010	33,115.00	33,115.00	33,115.00				
Juvenile Justice Assistance - Ed Byrne Memorial 2011	15,145.30	15,145.30	15,145.30				
Juvenile Justice Assistance - Ed Byrne Memorial 2010	14,170.00						14,170.00
Municipal Alliance for Drug Abuse - 2012	12,522.00	36,000.00	19,120.00				12,522.00
Municipal Alliance for Drug Abuse - 2011	10,044.69		9,187.50		857.19		16,880.00
Partners for Community Health Assessment		15,000.00	15,000.00				
Pedestrian Safety Enforcement and Education	3,000.00	16,000.00	16,000.00		3,000.00		
Police Body Armor Replacement - State		11,358.15	11,358.15				
Police Bulletproof Vest Partnership - Federal		11,970.00		1,050.00			10,920.00
Public Entity - Economic Development Authority	58,305.00	40,228.58	28,249.20	40,228.58			30,055.80
Recycling Tonnage Aid							
Safe and Secure Communities:							
2012		60,000.00	45,000.00				15,000.00
2011	53,386.00		53,386.00				
2010	60,000.00		60,000.00				
SAFER Volunteer Fire	137,091.01		11,234.53		125,856.48		50,000.00
Smart Future Planning	50,000.00						32,672.71
Social Services for the Homeless (SSH)		80,000.00	47,327.29				
Transportation Trust Fund:							
2012 Conger and Glenwood		349,200.00	218,912.25			39,247.37	349,200.00
2011 Montgomery Street and JFK Parkway	291,883.00					(180,349.21)	33,723.38
2010 Liberty Street and JFK Parkway	244,593.48						424,942.69
2009 Dodd Street and JFK Parkway	146,337.80					141,101.84	5,235.96
2008 Broughton Avenue and Chapel Street	100,498.03						100,498.03
2008 Carteret (Safe School Route)	50,000.00						50,000.00
2007 Glenwood and Macolis	59,306.44				59,306.44		
2006 Bloomfield Station Redevelopment - 2	100,000.00						100,000.00
2005 Bloomfield Center Streetscape	9,389.69				9,389.69		
2003 Transit Village	200,000.00						200,000.00
2003 Newark Avenue - Section 2	37,048.58				37,048.58		
2003 Bloomfield Train Station Redevelopment	750,000.00						750,000.00
2001 Newark Avenue	12,964.64				12,964.64		
West Milford Public Health Services		29,875.00	29,875.00				
	\$ 3,050,066.47	\$ 1,895,026.02	\$ 811,000.30	\$ 41,278.58	\$ 292,167.04	\$ -	\$ 3,800,646.57
Reference	A	A-2	A-4	A-26	A-27		A

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

INTERFUNDS

A-25

	<u>Ref.</u>	<u>Total</u>	<u>Current</u>	<u>General Trust</u>
Balance December 31, 2011:				
Due From	A	\$ 99,645.27	\$ 99,645.27	\$
Increased by:				
Cash Receipts	A-4	872,570.35	872,570.35	
Local Match for Grants	A-27	<u>12,000.00</u>	<u>12,000.00</u>	
		984,215.62	984,215.62	
Decreased by:				
Cash Disbursed		1,276,159.83	1,276,159.83	
Current Fund Expenditures Paid by the General Trust Fund in Error		<u>3,290.00</u>		<u>3,290.00</u>
	A-4	<u>1,279,449.83</u>	<u>1,276,159.83</u>	<u>3,290.00</u>
Balance December 31, 2012:				
Due To	A	<u>\$ (295,234.21)</u>	<u>\$ (291,944.21)</u>	<u>\$ (3,290.00)</u>

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

A-26

RESERVES FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Collections</u>	<u>Applied</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Recycling Tonnage Aid	\$ 40,228.58	\$ 35,407.05	\$ 40,228.58	\$ 35,407.05
Police Bulletproof Vest Partnership	1,050.00		1,050.00	10,920.00
Criminal Justice (JAG)		10,920.00		15,243.00
Essex County Law Enforcement Technology		15,243.00		15,243.00
	<u>\$ 41,278.58</u>	<u>\$ 61,570.05</u>	<u>\$ 41,278.58</u>	<u>\$ 61,570.05</u>
<u>Reference</u>	<u>A</u>	<u>A-4</u>	<u>A-24</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

A-27
Sheet #1

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Budget</u> <u>Appropriation</u>	<u>Local</u> <u>Match</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
	\$	\$	\$	\$	\$	\$
Boomfield College Support of Municipal Police		25,000.00		23,250.00		1,750.00
Clean Communities:						
2012	48,491.98	61,148.20		5,041.60		56,106.60
2011	19,772.44			48,491.98		19,772.44
2009	34,209.53					34,209.53
2008	3,000.00	8,800.00		8,750.00		3,050.00
Drive Sober Or Get Pulled Over	1,130.33	25,963.09		1,400.00		25,693.42
Drunk Driving Enforcement	11,476.31			5,477.80		5,998.51
Enhanced 911 General Assistance						
Essex County Division on Aging - Visiting Nurse:						
2012		24,057.00		24,056.80		0.20
2011	2,430.20					2,430.20
Essex County Open Space - Brookside	11,257.95					11,257.95
Essex County Training - Hurricane Sandy		191,676.00		16,310.00		175,366.00
Garden State Preservation Trust	500,000.00					500,000.00
Green Acres - Foley Field Restoration:						
2012		900,000.00		765,478.00		134,522.00
2005	45,828.00				24,499.30	21,328.70
2002	19,244.72				19,244.72	
Green Acres - Halcyon Park:						
Handicapped Recreational Opportunities:						
2012		8,750.00	3,000.00			11,750.00
2011	18,000.00			5,347.29		12,652.71
Influenza A-H1N1 Virus - 2011	1,671.22			817.50		853.72

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

A-27
Sheet #2

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Budget</u> <u>Appropriation</u>	<u>Local</u> <u>Match</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Juvenile Justice Assistance - 2011 Ed Byrne Memorial	\$ 14,170.00	\$	\$	\$ 13,887.00	\$	\$ 283.00
Juvenile Justice Assistance - 2010 Ed Byrne Memorial	17,994.00			17,274.00		720.00
Municipal Alliance for Drug Abuse:						
2012		36,000.00	9,000.00	23,411.76	857.19	21,588.24
2011	16,147.07			13,489.10		1,800.78
2010	8,613.91					8,613.91
2009	5,177.81					5,177.81
2008	2,431.16					2,431.16
Pandemic Flu Preparedness		15,000.00				15,000.00
Partners for Community Health Assessment						
Pedestrian Safety Enforcement and Education:						
FY 2012		16,000.00		2,000.00		14,000.00
2010	9,400.00			9,400.00		
2008	5,600.00				3,000.00	2,600.00
Police Body Armor Replacement	14,980.36	11,358.15		3,915.15		22,423.36
Police Bulletproof Vest Partnership	429.85	11,970.00		1,479.85		10,920.00
Public Entity - Economic Development Authority	58,305.00			50,808.00		7,497.00
Recycling Tonnage Aid		40,228.58		40,228.58		
Safe and Secure Communities		60,000.00		60,000.00		
SAFER Volunteer Fire	125,856.48				125,856.48	
Smart Future Planning	46,692.50			37,206.25		9,486.25
Statewide Livable Communities:						
2005 Clark's Pond	12,980.00					12,980.00

TOWNSHIP OF BLOOMFIELD
FEDERAL AND STATE GRANT FUND

A-27
Sheet #3

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Budget</u> <u>Appropriation</u>	<u>Local</u> <u>Match</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Social Services and Training - Special Needs:						
2012	\$ 23,080.00	\$ 80,000.00	\$	\$ 63,831.17	\$	\$ 16,168.83
2011				17,639.00		5,441.00
Transportation Trust Fund:		349,200.00		4,670.50		349,200.00
2012 Conger and Glenwood	252,670.13					247,999.63
2011 Montgomery and JFK Parkway	309,257.66					309,257.66
2010 Liberty Street and JFK Parkway	140,737.80			2,788.50		137,949.30
2009 Dood Street and JFK Parkway	100,498.03					100,498.03
2008 Broughton Avenue and Chapel Street	50,000.00					50,000.00
2008 Carteret Safe School Route	59,306.44				59,306.44	
2007 Glenwood and Maclis	100,000.00					100,000.00
2006 Train Station	9,389.69				9,389.69	
2005 Bloomfield Center Streetscape	200,000.00					200,000.00
2003 Transit Village	45,237.95				37,048.58	8,189.37
2003 Newark Avenue - Section 2	750,000.00					750,000.00
2003 Bloomfield Train Station Redevelopment	12,964.64				12,964.64	
2001 Newark Avenue		29,875.00		13,000.00		16,875.00
West Millford Public Health Services						
	<u>\$ 3,108,433.16</u>	<u>\$ 1,895,026.02</u>	<u>\$ 12,000.00</u>	<u>\$ 1,279,449.83</u>	<u>\$ 292,167.04</u>	<u>\$ 3,443,842.31</u>
<u>Reference</u>	<u>A</u>	<u>A-3</u>	<u>A-25</u>	<u>A-4</u>	<u>A-24</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

B-1

	<u>Ref.</u>	<u>Animal Control Fund</u>	<u>General Trust Fund</u>
Balance December 31, 2011	B	\$ 97,250.66	\$ 5,098,081.02
Increased by Receipts:			
Turnover from Collector	B-2	\$ 103,112.25	\$ 3,078,995.65
Grants Receivable	B-3		3,329,744.36
Interest Earned	B-4		2,034.13
Due to Current Fund	B-4	45,292.00	244,978.96
Payroll Deductions Payable	B-7		40,388,514.61
Reserve for Expenditures and Deposits	B-8		5,432,392.54
Reserve for Animal Control Fund Expenditures	B-9	100,049.51	
Reserve for Grant Expenditures	B-10		846,120.89
		<u>248,453.76</u>	<u>53,322,781.14</u>
		345,704.42	58,420,862.16
Decreased by Cash Disbursed:			
Due to Current Fund	B-4	42,236.06	19,833.49
Elevator Inspection Fees Payable	B-5		31,339.00
Due to State of New Jersey	B-6	3,748.00	53,352.17
Payroll Deductions Payable	B-7		40,364,621.91
Reserve for Expenditures and Deposits	B-8		6,214,456.84
Reserve for Animal Control Fund Expenditures	B-9	270,876.77	
Grant Expenditures	B-10		4,546,937.49
		<u>316,860.83</u>	<u>51,230,540.90</u>
Balance December 31, 2012	B	<u>\$ 28,843.59</u>	<u>\$ 7,190,321.26</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

B-2

	<u>Ref.</u>	<u>Animal Control Fund</u>		<u>General Trust Fund</u>
Balance December 31, 2011	B	\$ 1,926.00		\$ 16,640.80
Increased by Receipts:				
Deposited in Trust Fund in Error	B-4	\$	\$ 3,155.00	
Anticipated Budget Revenue	B-4	33,268.50		
Elevator Inspection Fees Payable	B-5		52,929.00	
Due to State of New Jersey	B-6	3,675.60		27,893.00
Reserve for Expenditures and Deposits	B-8		3,010,822.04	
Reserve for Animal Control Fund Expenditures	B-9	<u>80,765.65</u>		
		<u>117,709.75</u>		<u>3,094,799.04</u>
		119,635.75		3,111,439.84
Decreased by Disbursements:				
Turnover to Treasurer	B-1	<u>103,112.25</u>		<u>3,078,995.65</u>
Balance December 31, 2012	B,Below	<u>\$ 16,523.50</u>		<u>\$ 32,444.19</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

DUE (TO)/FROM CURRENT FUND

B-4

Ref.	Animal Control Trust	Total General Trust Fund	General Trust Fund			Grant Fund
			Trust Other	Payroll Deductions	Section Eight Housing	
Balance December 31, 2011:						
B	\$	\$ 1,554,211.74	\$ 1,531,107.26	\$	\$ 23,104.48	\$
B	(14,180.06)	(1,164.31)		(1,164.31)		
Increased by:						
B-1	42,236.06	12,500.89	12,500.89			
B-1		7,332.60		4,042.60		3,290.00
B-8		208,428.00	208,428.00			
B-8		23,114.00	23,114.00			
B-8		18,687.00	18,687.00			
B-8		2,419.71	2,419.71			
B-8		69,366.42	69,366.42			
B-8		28,091.62			28,091.62	
B-9	50,504.50					
B-10	78,560.50	1,922,987.67	1,865,623.28	2,878.29	51,196.10	3,290.00
Decreased by:						
B-1		2,034.13	1,512.91	521.22		
B-1		36,550.96		1,756.56	34,794.40	
B-2		3,155.00	3,155.00			
B-8		71,155.28	71,155.28			
B-1,2	78,560.50					
B-1		208,428.00	208,428.00			
B-8		19,172.00	19,172.00			
B-8		21,375.00	21,375.00			
		361,870.37	324,798.19	2,277.78	34,794.40	
B	\$	\$ 1,561,117.30	\$ 1,540,825.09	\$ 600.51	\$ 16,401.70	\$ 3,290.00

Balance December 31, 2012:
Due From

TOWNSHIP OF BLOOMFIELD
TRUST FUND

ELEVATOR INSPECTION FEES PAYABLE

B-5

	<u>Ref.</u>	
Balance December 31, 2011	B	\$ 1,136.00
Increased by:		
Cash Receipts - Collector	B-2	<u>52,929.00</u>
		54,065.00
Decreased by:		
Payments	B-1	<u>31,339.00</u>
Balance December 31, 2012	B	<u><u>\$ 22,726.00</u></u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

B-6

DUE TO STATE OF NEW JERSEY

	Ref.	Dog License Registration Fees	Total General Trust Fund	General Trust Fund				State Unemployment Insurance
				Marriage License Fees	Burial Permit Fees	Building Surcharge Fees		
Balance December 31, 2011	B	\$ 253.60	\$ 32,097.17	\$ 1,100.00	\$ 790.00	\$ 3,152.00	\$ 27,055.17	
Increased by:								
State Fees	B-2	3,675.60	27,893.00	7,200.00		20,693.00		
Unemployment Insurance Claims	B-8		24,035.14				24,035.14	
Collected by Current Fund	B-8	3,675.60	54,605.14	7,200.00		2,677.00	24,035.14	
Sub-Total		3,929.20	86,702.31	8,300.00	790.00	26,522.00	51,090.31	
Decreased by:								
Payments	B-1	3,748.00	53,352.17	4,975.00		21,322.00	27,055.17	
Balance December 31, 2012	B	\$ 181.20	\$ 33,350.14	\$ 3,325.00	\$ 790.00	\$ 5,200.00	\$ 24,035.14	

TOWNSHIP OF BLOOMFIELD
TRUST FUND

PAYROLL DEDUCTIONS PAYABLE

B-7

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Net Payroll	\$	\$ 19,071,645.01	\$ 19,071,645.01	\$
Deductions:				
Federal Income Tax and Social Security		6,295,301.76	6,295,301.76	
New Jersey State Income Tax		1,192,512.95	1,192,512.95	
Unemployment Compensation		64,843.32	64,843.32	
Public Employees' Retirement System	60,151.33	1,776,979.62	1,777,330.82	59,800.13
Police and Firemen's Retirement System	240,283.29	8,044,594.34	8,027,236.49	257,641.14
Credit Union		1,781,964.00	1,781,964.00	
Garnishee	(491.01)	207,792.19	207,301.18	
Deferred Compensation Plans		986,424.07	986,424.07	
Insurance		709,705.38	709,705.38	
Family Leave Act		16,254.44	9,859.40	6,395.04
Dues		216,372.53	216,372.53	
College Advantage		24,125.00	24,125.00	
Gross Payroll	<u>\$ 299,943.61</u>	<u>\$ 40,388,514.61</u>	<u>\$ 40,364,621.91</u>	<u>\$ 323,836.31</u>

Reference

B

B-1

B-1

B

TOWNSHIP OF BLOOMFIELD
TRUST FUND

B-8
Sheet #1

RESERVE FOR EXPENDITURES AND DEPOSITS

	Balance		Cash Receipts		Other Increases	Cash Disbursed	Other Decreases	Balance Dec. 31, 2012
	Dec. 31, 2011		Treasurer	Collector				
Bicentennial Celebration	\$		\$			\$		\$
Cable 35		43,168.94	27,911.19			14,188.80		13,722.39
Cervical Cancer Screening		19,172.19	13,574.24	21,707.25			19,172.00	56,743.18
Dedicated Recreation		13,630.86	296,031.71			286,796.29		21,707.44
Demolition		15,900.00	60,500.00			10,400.00		22,866.28
Environmental Protection		21,443.08		20,305.00			21,375.00	66,000.00
Escrow Deposits		272,739.15	2,136,656.41			125,579.27	2,677.00	20,373.08
Housing Inspections		28,275.19			18,687.00		14,978.66	2,281,139.29
Marzulli Development Escrow		8,379.02						31,983.53
Miscellaneous		782.90	16,802.67			1,802.67		8,379.02
Open Space		1,901,187.80	2,153,735.86		208,428.00	2,158,214.19		15,782.90
Parking Offenses Adjudication		62,043.47	21,386.00			4,897.99		2,105,137.47
Public Defender			11,564.00					78,531.48
Recreation Summer Concerts		8,160.07	48,128.71			41,047.42		11,564.00
Recycling		129,760.48	365,300.34	90,207.27		469,667.49		15,241.36
Restaurant Week			10,850.00			6,138.90		115,600.60
Restoration of Sailors' Monument		1,155.29						4,711.10
Royal Theater Parking Lot		265,408.10				400,475.99		1,155.29
Self-Insurance Reserves		938,953.35	162,123.48		69,366.42			265,408.10
Snow Removal		430,195.75					40,494.01	700,600.84
Special Law Enforcement		35,290.28	5,950.93			1,707.69		459,068.16
								39,533.52

TOWNSHIP OF BLOOMFIELD
TRUST FUND

B-8
Sheet #2

RESERVE FOR EXPENDITURES AND DEPOSITS

	Balance		Cash Receipts		Other Increases	Cash Disbursed	Other Decreases	Balance Dec. 31, 2012
	Dec. 31, 2011		Treasurer	Collector				
Towing Fees	\$		\$		\$ 2,419.71	\$ 2,419.71	\$	\$ 1,421,685.04
TTL Redemption and Premiums	1,086,518.97		2,878,602.52			2,543,436.45		152,804.37
Unemployment Insurance	217,548.85		101,877.00			142,586.34	24,035.14	32,758.34
Uniform Fire Safety	30,424.59				23,114.00	5,097.64	15,682.61	
	<u>\$ 5,530,138.33</u>		<u>\$ 5,432,392.54</u>		<u>\$ 322,015.13</u>	<u>\$ 6,214,456.84</u>	<u>\$ 138,414.42</u>	<u>\$ 7,942,496.78</u>
Reference	<u>B</u>		<u>B-1</u>	<u>B-2</u>	<u>Below</u>	<u>B-1</u>	<u>Below</u>	<u>B</u>
				<u>Ref.</u>				
Analysis of Activity								
Open Space Tax				B-4	\$ 208,428.00			
Uniform Fire Safety				B-4	23,114.00			
Housing Inspections				B-4	18,687.00			
Snow Removal				B-4	69,366.42			
Paid by Trust Fund in Error				B-4	2,419.71			
Anticipated Budget Revenue:								
Cervical Cancer Screening				B-4			19,172.00	
Environmental Protection				B-4			21,375.00	
Paid by Current Fund				B-4			71,155.28	
Escrow Deposits				B-6			2,677.00	
Unemployment Insurance Claims				B-6			24,035.14	
				Above	<u>\$ 322,015.13</u>		<u>\$ 138,414.42</u>	

TOWNSHIP OF BLOOMFIELD
TRUST FUND

RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

B-9

	<u>Ref.</u>		
Balance December 31, 2011	B		\$ 84,743.00
Increased by:			
2012 Municipal Dog License Fees		\$ 41,640.40	
2012 Cat License Fees		6,059.00	
Late Registration Fee		7,110.00	
Donations		18,466.25	
Maintenance Fees		<u>7,490.00</u>	
	B-2		\$ 80,765.65
Current Budget Appropriations		100,000.00	
Interest on Investments		<u>49.51</u>	
	B-1		100,049.51
Anticipated Budget Revenue:			
Interlocal Agreement	B-4		<u>50,504.50</u>
			<u>231,319.66</u>
			<u>316,062.66</u>
Decreased by:			
Expenditures Under R.S. 4:19-15.11	B-1		<u>270,876.77</u>
Balance December 31, 2012	B		<u>\$ 45,185.89</u>

License Fees Collected

<u>Year</u>	<u>Number of Licenses</u>	
2011	2,009	\$ 73,050.77
2010	2,015	<u>41,591.80</u>
Maximum Reserve		<u>\$ 114,642.57</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

B-10

RESERVE FOR GRANT EXPENDITURES

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>2012</u> <u>Grant</u>	<u>Program</u> <u>Income</u>	<u>Expenditures</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Community Development Block Grant	\$ 1,657,245.71	\$ 779,523.00	\$ 2,872.58	\$ 644,896.47	\$ 1,794,744.82
CDBG Program Income	51,188.37			51,188.37	
CDBG Program Income - Property Sale	500,000.00			500,000.00	
Section 8 Voucher Program	<u>264,367.07</u>	<u>2,429,558.00</u>	<u>871,339.93</u>	<u>3,350,852.65</u>	<u>214,412.35</u>
	<u>\$ 2,472,801.15</u>	<u>\$ 3,209,081.00</u>	<u>\$ 874,212.51</u>	<u>\$ 4,546,937.49</u>	<u>\$ 2,009,157.17</u>

Reference

B

B-3

Below

B-1

B

Analysis of Program Income

Collections:

Interest Earned	\$ 1,044.70	
Void Checks	2,025.00	
Property Sale		<u>843,051.19</u>
Budget Refunds		<u>846,120.89</u>
Cash Receipts		<u>28,091.62</u>
Housing Reimbursements		<u>\$ 874,212.51</u>

Above

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - TREASURER

C-2

	<u>Ref.</u>		
Balance December 31, 2011	C		\$ 341,968.22
Increased by Receipts:			
Premium on Bond Anticipation Notes	C-1	\$ 60,589.40	
Interest Earned on Deposits	C-7	1,119.28	
Interfund Advances	C-7	871,803.54	
General Serial Bonds Payable	C-8	9,369,000.00	
Bond Anticipation Notes	C-10	7,519,995.00	
Capital Improvement Fund	C-12	<u>100,000.00</u>	
			<u>17,922,507.22</u>
			18,264,475.44
Decreased by:			
Interfund Settlements	C-7	872,922.82	
Bond Anticipation Notes	C-10	9,369,000.00	
Improvement Authorizations	C-11	<u>7,609,918.61</u>	
			<u>17,851,841.43</u>
Balance December 31, 2012	C		<u>\$ 412,634.01</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #1

Description	Ordinance Number	Balance Dec. 31, 2011	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2012
					From	To	
Interfunds		\$	\$ 872,922.82	\$ 872,922.82	\$	\$	\$
General Serial Bonds			9,369,000.00		9,369,000.00		
Bond Anticipation Notes			7,519,995.00	9,369,000.00		9,369,000.00	
Capital Improvement Fund			100,000.00		292,330.00		
Fund Balance		279,979.09	60,589.40				87,649.09
Fund Balance		127,863.41					188,452.81
Improvement Authorizations:							
Acquisition of Equipment	05-10b	25,690.91		851.50			24,839.41
Resurfacing of Various Streets	05-10d	11,012.10		2,591.50			8,420.60
Improvements of Sanitary Sewers	05-10e	2,340.91					2,340.91
Acquisition of Vehicles	05-10f	25,757.72					25,757.72
Improvements of Sanitary Sewers	16-215	(122,000.00)					(122,000.00)
Reconstruction of Vassar Field House	16-219	(74,400.00)					(74,400.00)
Improvements to Various Parks	99-10	(35,300.00)					(35,300.00)
Resurfacing of Various Streets	99-10	(170,000.00)					(170,000.00)
Improvements of Sanitary Sewers	99-10	(197,722.06)		7,445.00			(205,167.06)
Improvements to Real Property	99-10	(31,300.00)					(31,300.00)
Improvements to Municipal Building	99-10	(232,000.00)					(232,000.00)
Removal of Underground Storage Tanks	00-00	21,622.97					21,622.97
Improvements to Municipal Building	00-17a	(54,900.00)					(54,900.00)
Improvements of Sanitary Sewers	00-17e	(27,419.34)					(27,419.34)
Improvements to Municipal Building	01-26a	(58,600.00)					(58,600.00)
Acquisition of Equipment	01-26b	(62,900.00)					(62,900.00)
Improvements to Various Parks	01-26c	6,596.24					6,596.24
Resurfacing of Various Streets	01-26d	(2,990.53)					(2,990.53)
Improvements of Sanitary Sewers	01-26e	(92,550.00)					(92,550.00)
Improvements to Municipal Buildings	02-22a	(6,888.85)		2,478.55			(9,367.40)
Acquisition of Equipment	02-22b	(4,627.15)		79.88			(4,707.03)
Resurfacing of Various Streets	02-22d	(11,221.44)					(11,221.44)
Acquisition of Vehicles	02-22e	8,332.55					8,332.55
Improvements to Municipal Buildings	03-28a	(112,884.00)					(112,884.00)
Resurfacing of Various Streets	03-28c	(41,345.97)					(41,345.97)
Improvements to Sanitary Sewers	03-28d	(66,488.37)					(66,488.37)
Development of Property	03-37	1,041,531.64					936,537.54
Improvements to Municipal Buildings	04-24a	(29,445.51)		5,104,994.10	6,653,000.00	11,653,000.00	(29,445.51)
Improvements to Various Parks	04-24c	(15,000.00)					(15,000.00)
Resurfacing of Various Streets	04-24d	(33,617.12)					(33,617.12)
Improvements to Sanitary Sewers	04-24e	18,644.85					18,644.85
Acquisition of Vehicles	04-24f	(3,317.99)					(3,317.99)
Acquisition of Equipment	04-24b	45,587.87					7,661.96
Improvements to Municipal Buildings	04-00	(212,359.50)					(212,359.50)
Improvements to Municipal Properties	06-09b	2,188.96					2,188.96
Acquisition of Equipment	06-09c	89,839.50		58,581.22			31,258.28

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #2

Description	Ordinance Number	Balance Dec. 31, 2011	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2012
					From	To	
Improvement Authorizations:							
Resurfacing of Various Streets	06-09e	\$ 12,770.52	\$			\$	\$ 12,770.52
Improvements to Sanitary Sewers	06-09f	992.71					992.71
Acquisition of Vehicles	06-09g	25,563.60					25,563.60
Municipal Clerk Office Equipment	07-14b	4,684.50		3,576.22			1,108.28
Health Department Equipment	07-14e	14,787.54					14,787.54
Acquisition of Information Systems	07-14f	1,490.96					1,490.96
Acquisition of Library Books	07-14g	568.55					568.55
Personnel Department Equipment	07-14h	1,050.00					1,050.00
Police Department Equipment	07-14i	2,519.00					2,519.00
Construction Department Equipment	07-14l	10,504.00					10,504.00
Municipal Buildings Improvements	07-14n	(89,423.18)					(89,423.18)
Various Road Improvements	07-14o	57,750.03					57,750.03
Sewer Maintenance and Lining	07-14p	47,578.81					47,578.81
Section #20 Expenses	07-14	196,479.42		48,856.28			148,623.14
Toney's Brook Retaining Wall	07-58	(200,150.00)					(200,150.00)
Administrative Equipment	08-23a				3,657.00		3,657.00
Municipal Clerk Equipment and Minute Binding	08-23b				7,030.00		7,030.00
Cable TV Equipment and Upgrades	08-23c				61,750.00		61,750.00
Courtroom Benches	08-23d				9,500.00		9,500.00
Fire Department Equipment	08-23e	550.45					550.45
Animal Shelter Renovations	08-23f	100,818.00					100,818.00
Information Systems	08-23g	6,431.77					6,431.77
Law Department Equipment	08-23h	14,079.69					14,079.69
Library Books	08-23i	584.55					584.55
Police Department Equipment	08-23j	11,760.10		11,729.13			30.97
Police Communications	08-23k	6,696.90					6,696.90
Recreation Improvements	08-23l	(489,112.56)					(518,797.08)
Construction Utility Vehicle	08-23m	23,000.00		29,684.50			23,000.00
Public Works Front End Loader	08-23n	1,151.00		853.00			298.00
Engineering - Building Improvements	08-23o	267,210.99		145,608.02			121,602.97
Various Road Improvements	08-23p1				271,700.00		271,700.00
Broad Street Lighting	08-23p2				85,500.00		85,500.00
Sanitary Sewers	08-23q				161,500.00		161,500.00
Shade Tree and Ground Improvements	08-23r	51,907.96		51,521.85			386.11
2008 Ordinance Section #20 Expenses	08-23	261,706.25					261,706.25
Civic Center Section #20 Costs	08-39	20,750.00					18,592.00
Refunding of Tax Appeals	08-40	(95,967.00)					(95,967.00)
Tax Appeal Section #20 Costs	08-40	(11,296.41)					(11,296.41)
Clerk's Office	09-46a	10,823.57					10,823.57
Cable TV Equipment and Upgrades	09-46b	1,650.57					1,650.57
Fire Department Equipment	09-46c	132,401.57					5,615.16
Health and Human Services	09-46d	52.10		126,786.41			52.10

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #3

Description	Ordinance Number	Balance Dec. 31, 2011	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2012
					From	To	
Improvement Authorizations:							
Information Systems	09-46e	\$ 22,934.61	\$	\$ 22,397.79	\$	\$	\$ 536.82
Police Department Equipment	09-46g	41,076.00					41,076.00
Recreation Department	09-46i	25,278.58		10,240.13			15,038.45
Public Works Equipment	09-46j	36,569.24		31,620.25			4,948.99
Engineering - Building Improvements	09-46k	117,020.59		37,455.67			79,564.92
Sewer Maintenance and Lining	09-46n	135.37					135.37
Section 20 Expenses	09-46	93,557.15		11,500.00			82,057.15
Municipal Clerk Records Management	10-24a	(15,008.85)					(15,008.85)
Fire Department Equipment	10-24b1	2,550.00					2,550.00
Improvements to Fire Stations	10-24b2	3,100.00					3,100.00
Animal Shelter Upgrades	10-24c	(53,732.60)		22,478.20			(76,210.80)
Computer Equipment	10-24d1	(35,751.81)		17,238.34			(52,990.15)
Phone System Upgrades	10-24d2	1,175.00					1,175.00
Police Vehicle, Equipment and Furniture	10-24e	(41,214.54)		43,642.86			(84,857.40)
Police Communications	10-24f	(6,272.11)		15,272.41			(21,544.52)
Improvements to Athletic Fields	10-24g1	(45,600.00)					(45,600.00)
Recreation Department Dump Truck	10-24g2	(43,748.00)					(43,748.00)
Video Security at Athletic Fields	10-24g3	(26,675.00)		11,995.00			(38,670.00)
Public Works Crew Cab Pick-up	10-24h	(45,096.55)					(45,096.55)
Municipal Building Elevator Upgrade	10-24i	(12,250.00)					(12,250.00)
Resurfacing of Streets and Roads	10-24j	(27,491.35)			27,491.35		
Resurfacing of Streets and Roads	10-24k	(115,465.64)		446,517.48			(589,474.47)
Sewer Maintenance and Inspection	10-24l1	(13,894.12)		11,371.00			(25,265.12)
Sewer Connections	10-24l2	(45,168.63)		63,504.07			(108,672.70)
Shade Tree and Grounds	10-24m			11,133.04			(11,133.04)
Section 20 Expenses	10-24	6,500.00					6,500.00
Improvements to Municipal Building (Boilers)	11-33	106,339.05		66,009.05			40,330.00
Municipal Clerk's Office	12-05a			4,756.40			27,043.60
Fire Department	12-05b1						132,490.00
Health and Human Services	12-05b2						31,800.00
Health and Human Services	12-05c1						31,800.00
Health and Human Services	12-05c2			24,530.26			31,270.00
Information Systems	12-05d			3,421.50			6,739.74
Police Department	12-05e			560.00			129,068.50
Recreation Department	12-05f1			18,020.00			45,025.00
Recreation Department	12-05f2			4,285.00			1,545.00
Recreation Department	12-05f3			54,044.07			5,830.00
							54,055.00

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #4

Description	Ordinance Number	Balance Dec. 31, 2011	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2012
					From	To	
Department of Public Works	12-05g	\$	\$	129,223.60	\$	180,190.00	\$ 50,966.40
WBMA - TV	12-05h1			2,477.00		7,950.00	5,473.00
WBMA - TV	12-05h2			37,710.00		37,730.00	20.00
Violations	12-05i1			1,500.00		1,590.00	90.00
Violations	12-05i2			1,065.00		2,120.00	1,055.00
Various Road and Sidewalk Improvements	12-05j1			142,871.93		847,950.00	705,078.07
Various Road and Sidewalk Improvements	12-05j2			8,010.00		105,995.00	97,985.00
Public Buildings and Grounds	12-05k			267,504.32		741,955.00	474,450.68
Sewer	12-05l					211,990.00	211,990.00
MIS	12-40a1					2,477.00	2,477.00
MIS	12-40a2			98,513.62		7,507.00	(91,006.62)
MIS	12-40a3					2,002.00	2,002.00
Police	12-40b1			303,804.24		15,514.00	(288,290.24)
Police	12-40b2					3,489.00	3,489.00
Police	12-40b3					2,002.00	2,002.00
Fire	12-40c1					5,005.00	5,005.00
Engineer	12-40c2					1,501.00	1,501.00
Engineer	12-40d1			18,337.75		65,061.00	46,723.25
Engineer	12-40d2			1,291.11		5,005.00	3,713.89
Engineer	12-40d3					20,019.00	20,019.00
Department of Public Works	12-40d4					9,258.00	9,258.00
Clerk	12-40e					500.00	500.00
Recreation	12-40f			21,132.60		5,005.00	(16,127.60)
WBMA	12-40g					1,001.00	1,001.00
Health Department	12-40h1					325.00	325.00
Health Department	12-40h2			29,858.44		3,253.00	(26,605.44)
Health Department	12-40h3					801.00	801.00
Section 20 Expenses	12-40			850.00		10,000.00	9,150.00
Reference		\$ 341,968.22	\$ 17,922,507.22	\$ 17,851,841.43	\$ 26,577,816.35	\$ 26,577,816.35	\$ 412,634.01
		C	C-2	C-2	Contra	Contra	C

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

C-4

	<u>Ref.</u>		
Balance December 31, 2011	C		\$ 17,375,772.29
Increased by:			
Serial Bonds Issued	C-5		<u>9,369,000.00</u> 26,744,772.29
Decreased by:			
Serial Bonds Redeemed	C-8	\$1,030,000.00	
Loan Payments	C-9	<u>22,528.68</u>	
			<u>1,052,528.68</u>
Balance December 31, 2012	C		<u><u>\$ 25,692,243.61</u></u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #1

Description	Ordinance Number	Balance Dec. 31, 2011	2012 Authorizations	Bonds Issued	Bond Anticipation Notes Paid by Budget Appropriations	Balance Dec. 31, 2012	Expenditures	Analysis of Balance Dec. 31, 2012	
								Bond Anticipation Notes	Unexpended Improvements
Improvements of Sanitary Sewers	16-215	\$ 122,000.00	\$	\$	\$	\$ 122,000.00	\$	\$	\$
Reconstruction of Vassar Field House	16-219	74,400.00				74,400.00			
Improvements to Various Parks	99-10	35,300.00				35,300.00			
Resurfacing of Various Streets	99-10	170,000.00				170,000.00			
Improvements of Sanitary Sewers	99-10	212,655.00				212,655.00			
Improvements to Real Property	99-16	31,300.00				31,300.00			7,487.94
Improvements to Municipal Building	99-10	232,000.00				232,000.00			
Improvements to Municipal Building	00-17a	54,900.00				54,900.00			
Improvements of Sanitary Sewers	00-17e	30,600.00				30,600.00			
Improvements to Municipal Buildings	01-26a	58,600.00				58,600.00			
Acquisition of Equipment	01-26b	62,900.00				62,900.00			
Resurfacing of Various Streets	01-26d	18,400.00				18,400.00			3,180.66
Improvements of Sanitary Sewers	01-28e	97,500.00				97,500.00			
Improvements to Municipal Buildings	02-22a	9,482.94				9,482.94			15,409.47
Acquisition of Equipment	02-22b	4,763.72				4,763.72			4,950.00
Resurfacing of Various Streets	02-22d	39,003.11				39,003.11			115.54
Improvements to Municipal Buildings	03-28a	113,457.46				113,457.46			56.69
Resurfacing of Various Streets	03-28c	41,500.00				41,500.00			27,781.67
Improvements to Sanitary Sewers	03-28d	66,488.37				66,488.37			573.46
Acquisition and Development of Property	03-37	15,000.00		6,653,000.00		8,347,000.00	(50.00)	7,497,000.00	154.03
Improvements to Municipal Buildings	04-24a	31,000.00				31,000.00			850,050.00
Improvements to Various Parks	04-24c	15,000.00				15,000.00			1,554.49
Resurfacing of Various Streets	04-24d	35,000.00				35,000.00			1,382.88
Improvements to Sanitary Sewers	04-24e	12,000.00				12,000.00			12,000.00
Acquisition of Vehicles	04-24f	11,000.00				11,000.00			0.05
Improvements to Municipal Buildings	04-00	214,000.00				214,000.00			1,640.50
Toney's Brook Retaining Wall	07-58	218,000.00				218,000.00			17,850.00
Administrative Equipment	08-23a	3,657.00		3,657.00					
Municipal Clerk Equipment and Minute Binding	08-23b	7,030.00							
Cable TV Equipment and Upgrades	08-23c	61,750.00		7,030.00					
Courtroom Benches	08-23d	9,500.00		61,750.00					
Fire Department Equipment	08-23e	96,900.00		9,500.00					
Animal Shelter Renovations	08-23f	49,005.00		96,900.00					
Information Systems	08-23g	157,272.00		49,005.00					
Law Department Equipment	08-23h	9,500.00		157,272.00					
Library Books	08-23i	47,500.00		9,500.00					
Police Department Equipment	08-23j	20,900.00		47,500.00					
Police Communications	08-23k	13,300.00		20,900.00					
Recreation Improvements	08-23l	698,752.00		13,300.00					
Construction Utility Vehicle	08-23m	21,850.00		198,752.00					
Public Works Front End Loader	08-23n	142,500.00		21,850.00					
				142,500.00		500,000.00			

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #2

Description	Ordinance Number	Balance Dec. 31, 2011	2012 Authorizations	Bonds Issued	Bond Anticipation Notes Paid by Budget Appropriations	Balance Dec. 31, 2012	Expenditures	Analysis of Balance Dec. 31, 2012	
								Bond Anticipation Notes	Unexpended Improvements
Engineering - Building Improvements	08-23o	\$ 745,750.00	\$	\$ 745,750.00	\$	322,967.00	95,967.00	227,000.00	23,703.59
Various Road Improvements	08-23p1	271,700.00		271,700.00		35,000.00	11,296.41	19,975.00	
Broad Street Lighting	08-23p2	85,500.00		85,500.00		84,245.00		84,245.00	
Sanitary Sewers	08-23q	161,500.00		161,500.00		240,660.00		52,800.00	
Shade Tree and Ground Improvements	08-23r	180,500.00		180,500.00	616.00	195,780.00		195,780.00	
2008 Ordinance Section #20 Expenses	08-23	261,250.00		260,634.00		49,440.00		49,440.00	
Civic Center Rehabilitation	08-39	133,000.00		133,000.00		156,230.00		156,230.00	
Civic Center Section #20 Costs	08-39	38,000.00		38,000.00		17,800.00		17,800.00	
Refunding of Tax Appeals	08-40	550,523.00		550,523.00	227,556.00	91,960.00		91,960.00	
Tax Appeal Section #20 Costs	08-40	35,000.00		35,000.00		148,320.00		148,320.00	
Clerk's Office	09-46a	19,975.00		19,975.00		756,440.00		756,440.00	
Cable TV Equipment and Upgrades	09-46b	84,245.00		84,245.00		133,490.00		133,490.00	
Fire Department Equipment	09-46c	240,660.00		240,660.00		197,760.00		197,760.00	
Health and Human Services	09-46d	52,900.00		52,900.00		28,500.00		28,500.00	
Information Systems	09-46e	195,780.00		195,780.00		47,700.00		47,700.00	
Library Systems	09-46f	49,440.00		49,440.00		58,900.00		58,900.00	
Police Department Equipment	09-46g	156,230.00		156,230.00		76,950.00		76,950.00	
Police Communications	09-46h	17,800.00		17,800.00		105,925.00		105,925.00	
Recreation Department	09-46i	91,960.00		91,960.00		22,325.00		22,325.00	
Public Works Equipment	09-46j	148,320.00		148,320.00		93,100.00		93,100.00	
Engineering - Building Improvements	09-46k	756,440.00		756,440.00		38,000.00		38,000.00	
Various Road Improvements	09-46m	133,490.00		133,490.00		45,600.00		45,600.00	
Sewer Maintenance and Lining	09-46n	197,760.00		197,760.00		49,400.00		49,400.00	
Municipal Clerk Records Management	10-24a	28,500.00		28,500.00		43,748.00		43,748.00	
Fire Department Equipment	10-24b1	47,700.00		47,700.00		48,925.00		48,925.00	
Improvements to Fire Stations	10-24b2	58,900.00		58,900.00		14,250.00		14,250.00	
Animal Shelter Upgrades	10-24c	76,950.00		76,950.00		855,000.00		855,000.00	
Computer Equipment	10-24d1	105,925.00		105,925.00		142,500.00		142,500.00	
Phone System Upgrades	10-24d2	22,325.00		22,325.00		237,500.00		237,500.00	
Police Vehicle, Equipment and Furniture	10-24e	93,100.00		93,100.00		128,250.00		128,250.00	
Police Communications	10-24f	38,000.00		38,000.00		1,021,200.00		1,021,200.00	
Improvements to Athletic Fields	10-24g1	45,600.00		45,600.00		30,210.00		30,210.00	
Recreation Department Dump Truck	10-24g2	49,400.00		49,400.00		125,870.00		125,870.00	
Video Security at Athletic Fields	10-24g3	48,925.00		48,925.00		30,210.00		30,210.00	
Public Works Crew Cab Pick-Up	10-24h	45,600.00		45,600.00		125,870.00		125,870.00	
Municipal Building Elevator Upgrade	10-24i	14,250.00		14,250.00		108,672.70		108,672.70	
Resurfacing of Streets and Roads	10-24k	855,000.00		855,000.00		25,265.12		25,265.12	
Sewer Maintenance and Inspection	10-24l	142,500.00		142,500.00		589,474.47		589,474.47	
Sewer Connections	10-24l2	237,500.00		237,500.00		128,250.00		128,250.00	
Section 20 Expenses	10-24	128,250.00		128,250.00	50.00	1,021,200.00		1,021,200.00	
Improvements to Municipal Building (Boilers)	11-33	1,021,250.00		1,021,250.00		30,210.00		30,210.00	
Municipal Clerk's Office	12-05a					30,210.00		30,210.00	
Fire Department	12-05b1					125,870.00		125,870.00	
Fire Department	12-05b2					30,210.00		30,210.00	

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #3

Ordinance Number	Description	Balance Dec. 31, 2011	2012 Authorizations	Bonds Issued	Bond Anticipation Notes Paid by Budget Appropriations	Balance Dec. 31, 2012	Expenditures	Analysis of Balance Dec. 31, 2012	
								Anticipation Notes	Unexpended Improvements
12-05c1	Health and Human Services	\$ 30,210.00	\$ 30,210.00	\$	\$	\$ 30,210.00	\$	\$ 30,210.00	\$
12-05c2	Health and Human Services	29,705.00	29,705.00			29,705.00		29,705.00	
12-05d	Information Systems	125,870.00	125,870.00			125,870.00		125,870.00	
12-05e	Police Department	43,300.00	43,300.00			43,300.00		43,300.00	
12-05f	Recreation Department	17,120.00	17,120.00			17,120.00		17,120.00	
12-05f2	Recreation Department	5,540.00	5,540.00			5,540.00		5,540.00	
12-05f3	Recreation Department	51,355.00	51,355.00			51,355.00		51,355.00	
12-05g	Department of Public Works	171,180.00	171,180.00			171,180.00		171,180.00	
12-05h1	WBMA - TV	7,550.00	7,550.00			7,550.00		7,550.00	
12-05h2	WBMA - TV	35,850.00	35,850.00			35,850.00		35,850.00	
12-05i	Violations	1,510.00	1,510.00			1,510.00		1,510.00	
12-05j	Violations	2,015.00	2,015.00			2,015.00		2,015.00	
12-05j1	Various Road and Sidewalk Improvements	805,555.00	805,555.00			805,555.00		805,555.00	
12-05j2	Various Road and Sidewalk Improvements	100,695.00	100,695.00			100,695.00		100,695.00	
12-05k	Public Buildings and Grounds	704,860.00	704,860.00			704,860.00		704,860.00	
12-05l	Sewer	201,390.00	201,390.00			201,390.00		201,390.00	
12-40a1	MIS	47,070.00	47,070.00			47,070.00	166.00	46,904.00	166.00
12-40a2	MIS	142,633.00	142,633.00			142,633.00	91,006.62	51,626.38	91,006.62
12-40a3	MIS	38,035.00	38,035.00			38,035.00	133.00	37,902.00	133.00
12-40b1	Police	294,775.00	294,775.00			294,775.00	288,290.24	6,484.76	288,290.24
12-40b2	Police	66,283.00	66,283.00			66,283.00	233.00	66,050.00	233.00
12-40b3	Police	38,035.00	38,035.00			38,035.00	133.00	37,902.00	133.00
12-40c1	Fire	95,089.00	95,089.00			95,089.00		95,089.00	
12-40c2	Engineer	28,527.00	28,527.00			28,527.00	101.00	28,426.00	101.00
12-40d1	Engineer	1,236,154.00	1,236,154.00			1,236,154.00	4,345.00	1,231,809.00	4,345.00
12-40d2	Engineer	85,089.00	85,089.00			85,089.00		85,089.00	
12-40d3	Engineer	380,354.00	380,354.00			380,354.00	1,337.00	379,017.00	1,337.00
12-40d4	Department of Public Works	175,914.00	175,914.00			175,914.00	619.00	175,295.00	619.00
12-40e	Clerk	9,509.00	9,509.00			9,509.00	34.00	9,475.00	34.00
12-40f	Recreation	95,089.00	95,089.00			95,089.00	16,127.60	78,961.40	16,127.60
12-40g	WBMA	19,018.00	19,018.00			19,018.00	67.00	18,951.00	67.00
12-40h1	Health Department	6,181.00	6,181.00			6,181.00	22.00	6,159.00	22.00
12-40h2	Health Department	61,808.00	61,808.00			61,808.00	26,605.44	35,202.56	26,605.44
12-40h3	Health Department	15,212.00	15,212.00			15,212.00	53.00	15,159.00	53.00
12-40	Section 20 Expenses	190,000.00	190,000.00			190,000.00		190,000.00	
		\$ 26,018,064.60	\$ 5,554,770.00	\$ 9,369,000.00	\$ 228,222.00	\$ 21,975,612.60	\$ 3,612,988.09	\$ 13,410,195.00	\$ 4,952,429.51

Reference

C

C-11

C-4

C-10

C

C-3

C-10

C-11

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GRANTS RECEIVABLE

C-6

	<u>Ref.</u>	<u>Total</u>	<u>Community Development</u>	<u>State Aid</u>
Balance December 31, 2011	C	<u>\$847,855.96</u>	<u>\$708,780.00</u>	<u>\$139,075.96</u>
Balance December 31, 2012	C	<u>\$847,855.96</u>	<u>\$708,780.00</u>	<u>\$139,075.96</u>
 <u>Analysis of Balance</u>				
Ordinance #07-14n		\$105,060.00	\$	\$105,060.00
Ordinance #08-23l		34,015.96		34,015.96
Ordinance #10-24j		618,780.00	618,780.00	
Ordinance #10-24m		<u>90,000.00</u>	<u>90,000.00</u>	
		<u>\$847,855.96</u>	<u>\$708,780.00</u>	<u>\$139,075.96</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

INTERFUNDS

C-7

	<u>Ref.</u>	<u>Current Fund</u>	
Increased by:			
Cash Disbursed	C-2		\$872,922.82
Decreased by:			
Interest on Deposits	C-2	\$ 1,119.28	
Cash Advances	C-2	<u>871,803.54</u>	
			<u>872,922.82</u>
			<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GENERAL SERIAL BONDS PAYABLE

C-8
Sheet #1

Purpose	Original Issue		Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31, 2011	Bonds Issued	Bonds Redeemed	Balance Dec. 31, 2012					
	Date	Amount	Date	Amount										
Refunding Bonds of 2005	2-01-05	\$ 5,255,000.00	6-15-13	\$ 720,000.00	4.00%	\$ 2,850,000.00	\$	\$ 730,000.00	\$ 2,120,000.00					
			6-15-14	715,000.00	4.00%									
			6-15-15	685,000.00	3.50%									
General Bonds of 2007	6-01-07	14,474,000.00	6-01-13	400,000.00	4.125%	14,099,000.00	300,000.00	13,799,000.00						
			6-01-14	450,000.00	4.125%									
			6-01-15	450,000.00	4.125%									
			6-01-16	1,200,000.00	4.125%									
			6-01-17	1,250,000.00	4.125%									
			6-01-18	1,300,000.00	4.125%									
			6-01-19	1,350,000.00	4.125%									
			6-01-20	1,400,000.00	4.125%									
			6-01-21	1,450,000.00	4.125%									
			6-01-22	1,500,000.00	4.250%									
			6-01-23	1,500,000.00	4.250%									
			6-01-24	1,549,000.00	4.250%									
	General Improvement Bonds, Series 2012A	1-15-12	4,995,000.00	1-15-13	165,000.00					3.00%	165,000.00	170,000.00	170,000.00	4,995,000.00
				1-15-14	170,000.00					3.00%				
			1-15-15	170,000.00	3.00%									
			1-15-16	175,000.00	3.00%									
			1-15-17	180,000.00	3.00%									
			1-15-18	185,000.00	2.00%									
			1-15-19	185,000.00	2.750%									
			1-15-20	195,000.00	2.750%									
			1-15-21	200,000.00	2.375%									
			1-15-22	205,000.00	2.125%									
			1-15-23	210,000.00	2.250%									
			1-15-24	220,000.00	2.500%									
			1-15-25	225,000.00	2.625%									
			1-15-26	235,000.00	2.750%									
		1-15-27	245,000.00	3.00%										
		1-15-28	255,000.00	3.00%										
		1-15-29	265,000.00	3.125%										
		1-15-30	275,000.00	3.250%										
		1-15-31	290,000.00	3.250%										
		1-15-32	300,000.00	3.375%										
		1-15-33	315,000.00	3.500%										
		1-15-34	330,000.00	3.625%										

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GENERAL SERIAL BONDS PAYABLE

C-8
Sheet #2

Purpose	Original Issue		Maturities of Bonds Outstanding Dec. 31, 2012		Interest Rate	Balance Dec. 31, 2011	Bonds Issued	Bonds Redeemed	Balance Dec. 31, 2012
	Date	Amount	Date	Amount					
General Improvement Bonds, Series 2012B	1-15-12	\$ 4,374,000.00	1-15-13	\$ 119,000.00	2.00%	\$	\$ 119,000.00	\$	\$
			1-15-14	120,000.00	3.00%		120,000.00		
			1-15-15	120,000.00	3.00%		120,000.00		
			1-15-16	120,000.00	3.00%		120,000.00		
			1-15-17	120,000.00	3.00%		120,000.00		
			1-15-18	120,000.00	3.00%		120,000.00		
			1-15-19	120,000.00	4.00%		120,000.00		
			1-15-20	120,000.00	4.00%		120,000.00		
			1-15-21	120,000.00	4.00%		120,000.00		
			1-15-22	120,000.00	4.00%		120,000.00		
			1-15-23	120,000.00	4.00%		120,000.00		
			1-15-24	120,000.00	4.00%		120,000.00		
			1-15-25	120,000.00	4.00%		120,000.00		
			1-15-26	120,000.00	4.00%		120,000.00		
			1-15-27	120,000.00	4.250%		120,000.00		
			1-15-28	120,000.00	4.250%		120,000.00		
			1-15-29	120,000.00	4.500%		120,000.00		
			1-15-30	130,000.00	4.500%		130,000.00		
			1-15-31	135,000.00	4.500%		135,000.00		
			1-15-32	145,000.00	4.750%		145,000.00		
			1-15-33	150,000.00	4.750%		150,000.00		
			1-15-34	160,000.00	4.750%		160,000.00		
			1-15-35	165,000.00	5.00%		165,000.00		
			1-15-36	175,000.00	5.00%		175,000.00		
			1-15-37	185,000.00	5.00%		185,000.00		
			1-15-38	195,000.00	5.00%		195,000.00		
			1-15-39	205,000.00	5.00%		205,000.00		
			1-15-40	220,000.00	5.00%		220,000.00		
			1-15-41	235,000.00	5.00%		235,000.00		
			1-15-42	235,000.00	5.00%		235,000.00		
						\$16,949,000.00	\$9,369,000.00	\$1,030,000.00	\$25,288,000.00

Reference

C

C-2

C-4

C

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

LOANS PAYABLE

C-9
Sheet #1

<u>Ref.</u>	<u>Total</u>	<u>070205023</u>	<u>Green Trust</u>	
			<u>70201052A</u>	<u>70201052</u>
			<u>70204040</u>	
Balance December 31, 2011	C	\$ 426,772.29	\$ 111,465.33	\$ 22,346.05
Decreased by:				
Payment of Principal	C-4	<u>22,528.68</u>	<u>5,033.86</u>	<u>1,197.94</u>
Balance December 31, 2012	C	<u>\$ 404,243.61</u>	<u>\$ 106,431.47</u>	<u>\$ 21,148.11</u>
			<u>\$ 86,650.41</u>	<u>4,820.20</u>
			<u>\$ 194,833.82</u>	<u>11,476.68</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

LOANS PAYABLE

C-9
Sheet #2

	Green Trust							
	070205023		070201052A		070201052		070204040	
	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
January 2013	\$ -	\$ -	\$ 211.48	\$ 607.97	\$ 818.30	\$ 2,446.32	\$ 1,948.34	\$ 5,824.56
March 2013	1,064.31	2,554.75						
July 2013			205.40	614.05	793.84	2,470.78	1,890.09	5,882.81
September 2013	1,038.77	2,580.29						
January 2014			199.26	620.19	769.13	2,495.49	1,831.26	5,941.63
March 2014	1,012.96	2,606.10						
July 2014			193.06	626.39	744.18	2,520.44	1,771.85	6,001.05
September 2014	986.90	2,632.16						
January 2015			186.80	632.65	718.97	2,545.65	1,711.84	6,061.06
March 2015	960.58	2,658.48						
July 2015			180.47	638.98	693.52	2,571.10	1,651.23	6,121.67
September 2015	934.00	2,685.06						
January 2016			174.08	645.37	667.80	2,596.81	1,590.01	6,182.89
March 2016	907.15	2,711.92						
July 2016			167.63	651.82	641.84	2,622.78	1,528.18	6,244.72
September 2016	880.03	2,739.03						
January 2017			161.11	658.34	615.61	2,649.01	1,465.73	6,307.16
March 2017	852.64	2,766.42						
July 2017			154.52	664.93	589.12	2,675.50	1,402.66	6,370.24
September 2017	824.97	2,794.09						
January 2018			147.87	671.58	562.36	2,702.25	1,338.96	6,433.94
March 2018	797.03	2,822.03						
July 2018			141.16	678.29	535.34	2,729.28	1,274.62	6,498.28
September 2018	768.81	2,850.25						
January 2019			134.38	685.07	508.05	2,756.57	1,209.64	6,563.26
March 2019	740.31	2,878.75						
July 2019			127.52	691.92	480.48	2,784.14	1,144.01	6,628.89
September 2019	711.52	2,907.54						
January 2020			120.61	698.84	452.64	2,811.98	1,077.72	6,695.18
March 2020	682.45	2,936.62						
July 2020			113.62	705.83	424.52	2,840.10	1,010.76	6,762.13
September 2020	653.08	2,965.98						
January 2021			106.56	712.89	396.12	2,868.50	943.14	6,829.76
March 2021	623.42	2,995.64						
July 2021			99.43	720.02	367.44	2,897.18	874.85	6,898.05
September 2021	593.46	3,025.60						
January 2022			92.23	727.22	338.46	2,926.15	805.87	6,967.03
March 2022	563.21	3,055.85						
July 2022			84.96	734.49	309.20	2,955.42	736.19	7,036.70
September 2022	532.65	3,086.41						
January 2023			77.61	741.84	279.65	2,984.97	665.83	7,107.07
March 2023	501.78	3,117.28						
July 2023			70.19	749.26	249.80	3,014.82	594.76	7,178.14
September 2023	470.61	3,148.45						
January 2024			62.70	756.75	219.65	3,044.97	522.98	7,249.92
March 2024	439.13	3,179.93						
July 2024			55.13	764.32	189.20	3,075.42	450.48	7,322.42
September 2024	407.33	3,211.73						
January 2025			47.49	771.96	158.45	3,106.17	377.25	7,395.65
March 2025	375.21	3,243.85						
July 2025			39.77	779.68	127.38	3,137.23	303.30	7,469.60
September 2025	342.77	3,276.29						
January 2026			31.97	787.47	96.01	3,168.61	228.60	7,544.30
March 2026	310.01	3,309.05						
July 2026			24.10	795.35	64.33	3,200.29	153.16	7,619.74
September 2026	276.92	3,342.14						
January 2027			16.15	803.30	32.32	3,232.28	76.94	7,695.97
March 2027	243.50	3,375.56						
July 2027			8.11	811.34				
September 2027	209.74	3,409.32						
March 2028	175.65	3,443.41						
September 2028	141.21	3,477.85						
March 2029	106.44	3,512.63						
September 2029	71.31	3,547.75						
March 2030	35.84	3,583.26						
	<u>\$20,235.70</u>	<u>\$106,431.47</u>	<u>\$3,435.37</u>	<u>\$21,148.11</u>	<u>\$12,843.71</u>	<u>\$81,830.21</u>	<u>\$30,580.25</u>	<u>\$194,833.82</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

C-10

Description	Ordinance Number	Original		Date of Issue	Interest Rate	Date of Maturity	Balance Dec. 31, 2011	Issued	Redeemed	Balance Dec. 31, 2012
		Amount								
Refunding of Tax Appeals	8-40	10-20-08	\$ 1,136,396.00	07-21-11 01-20-12	1.25% 1.50	01-20-12 01-18-13	\$ 454,556.00	\$ 227,000.00	\$ 454,556.00	\$ 227,000.00
Acquisition and Development of Property	3-37	01-22-09	700,000.00	07-21-11	1.25	01-20-12	700,000.00		700,000.00	
Acquisition and Development of Property	3-37	08-24-10	1,500,000.00	07-21-11 01-20-12	1.25 1.50	01-20-12 01-18-13	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Acquisition and Development of Property	3-37	11-23-10	1,000,000.00	07-21-11 01-20-12	1.25 1.50	01-20-12 01-18-13	1,000,000.00	997,000.00	1,000,000.00	997,000.00
Acquisition and Development of Property (Taxable)	3-37	07-23-08	4,374,000.00	06-21-11	2.00	01-20-12	4,374,000.00		4,374,000.00	
Acquisition and Development of Property	3-37	07-23-09	1,576,000.00	07-21-11	1.25	01-20-12	1,576,000.00		1,576,000.00	
Parking Garage	3-37	08-09-12	5,000,000.00	08-09-12	1.50	08-08-13	5,000,000.00			5,000,000.00
Various Capital Improvements	8-23	01-22-09	2,545,616.00	07-21-11	1.25	01-20-12	2,545,616.00		2,545,616.00	
Rehabilitation of Civic Center	8-39	01-22-09	171,000.00	07-21-11	1.25	01-20-12	171,000.00		171,000.00	
Various Improvements (9-46)	10-23	11-23-10	2,145,000.00	07-21-11 01-20-12	1.25 1.50	01-20-12 01-18-13	2,145,000.00	2,145,000.00	2,145,000.00	2,145,000.00
Improvements to Municipal Building (Boilers)	11-33	07-21-11	1,021,250.00	07-21-11 01-20-12	1.25 1.50	01-20-12 01-18-13	1,021,250.00	1,021,200.00	1,021,250.00	1,021,200.00
Various Capital Improvements	12-05	07-03-12	2,519,995.00	07-03-12	1.25	01-18-13	2,519,995.00			2,519,995.00
							\$ 15,487,422.00	\$ 13,410,195.00	\$ 15,487,422.00	\$ 13,410,195.00
					Reference			Below	Below	
										C
					Ref.					
					Issued for Cash				\$ 9,369,000.00	
					Redeemed:					
					C-2		\$ 7,519,995.00			
					C-5			228,222.00		
					Budget Appropriation			5,890,200.00		
					Renewals					
					Above		\$ 13,410,195.00		\$ 15,487,422.00	

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

C-11
Sheet #1

IMPROVEMENT AUTHORIZATIONS

Project	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2011		2012 Authorized	Paid or Charged	Transfers		Balance Dec. 31, 2012	
				Funded	Unfunded			From	To	Funded	Unfunded
				\$	\$			\$	\$	\$	\$
Clerk's Office	800	09-46a	20,200.00	10,823.57	9,376.43					10,823.57	
Cable TV Equipment and Upgrades	801	09-46b	85,200.00	1,650.57	83,549.43					1,650.57	
Fire Department Equipment	802	09-46c	522,000.00	132,401.57	389,598.43	126,786.41				126,786.41	
Health and Human Services	803	09-46d	53,500.00	52.10	53,447.90					52.10	
Information Systems	804	09-46e	198,000.00	22,934.61	175,065.39					22,934.61	
Police Department Equipment	806	09-46g	158,000.00	41,076.00	116,924.00					41,076.00	
Recreation Department	808	09-46i	93,000.00	25,278.58	67,721.42	10,240.13				10,240.13	
Public Works Equipment	809	09-46j	150,000.00	36,569.24	113,430.76	31,620.25				31,620.25	
Engineering - Building Improvements	810	09-46k	765,000.00	117,020.59	647,979.41	37,455.67				37,455.67	
Sewer Maintenance and Lining	812	09-46n	200,000.00	135.37	199,864.63					135.37	
Section 20 Expenses	814	09-46	100,000.00	93,957.15	6,042.85	11,500.00				11,500.00	
Municipal Clerk Records Management	815	10-24a	30,000.00	13,491.15	16,508.85						13,491.15
Fire Department Equipment	816	10-24b1	50,250.00	47,738.00	2,512.00					2,512.00	
Improvements to Fire Stations	817	10-24b2	62,000.00	3,100.00	58,900.00					3,100.00	
Animal Shelter Upgrades	818	10-24c	81,000.00	23,217.40	57,782.60	22,478.20				22,478.20	
Computer Equipment	819	10-24d1	111,500.00	70,173.19	41,326.81	17,238.34				17,238.34	
Phone System Upgrades	820	10-24d2	23,500.00	22,325.00	1,175.00					1,175.00	
Police Vehicle, Equipment and Furniture	821	10-24e	98,000.00	51,885.46	46,114.54	43,642.86				43,642.86	
Police Communications	822	10-24f	40,000.00	31,727.89	8,272.11	15,272.41				15,272.41	
Recreation Department Dump Truck	824	10-24g2	52,000.00	5,652.00	46,348.00						5,652.00
Video Security at Athletic Fields	825	10-24g3	51,500.00	22,250.00	29,250.00	11,995.00				11,995.00	
Public Works Crew Cab Pick-Up	826	10-24h	48,000.00	503.45	47,496.55						503.45
Municipal Building Elevator Upgrade	827	10-24i	15,000.00	2,000.00	13,000.00						2,000.00
Resurfacing of Streets and Roads - CDBG Funds	828	10-24j	618,780.00	591,288.65	27,491.35			27,491.35			
Resurfacing of Streets and Roads	829	10-24k	900,000.00	739,534.36	160,465.64	446,517.48		27,491.35		446,517.48	
Sewer Maintenance and Inspection	830	10-24l	150,000.00	128,605.88	21,394.12	11,371.00				11,371.00	
Sewer Connections	831	10-24l2	250,000.00	192,331.37	57,668.63	63,504.07				63,504.07	
Shade Tree and Grounds	832	10-24m	90,000.00	90,000.00		11,133.04				11,133.04	
Section 20 Expenses	833	10-24	135,000.00	128,250.00	6,750.00						6,750.00
Improvements to Municipal Building (Boiler)	834	11-33	1,075,000.00	106,339.05	968,660.95	66,009.05				66,009.05	
Acquisition of Equipment	902	05-10b	457,000.00	25,690.91	431,309.09	851.50				851.50	
Resurfacing of Various Streets	904	05-10d	230,000.00	11,012.10	218,987.90	2,591.50				2,591.50	
Improvements of Sanitary Sewers	905	05-10e	201,000.00	11,012.10	190,000.00						11,012.10
Acquisition of Vehicles	906	05-10f	175,000.00	2,340.91	172,659.09						2,340.91
Cable TV Equipment and Upgrades	910	08-23c	65,000.00	25,757.72	39,242.28						25,757.72
Courtroom Benches	911	08-23d	10,000.00	560.45	9,439.55						560.45
Fire Department Equipment	912	08-23e	352,000.00	1,025.00	350,975.00	1,025.00				1,025.00	
Animal Shelter Renovations	913	08-23f	51,585.00	100,818.00	(49,233.00)	100,818.00				100,818.00	
				6,431.77		6,431.77				6,431.77	

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

C-11
Sheet #2

IMPROVEMENT AUTHORIZATIONS

Project	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2011		2012 Authorized	Paid or Charged	Transfers		Balance Dec. 31, 2012	
				Funded	Unfunded			From	To	Funded	Unfunded
Information Systems	914	08-23g	\$ 165,550.00	\$ 14,079.69	\$ 14,079.69	\$	\$	\$	\$	\$ 14,079.69	\$
Law Department Equipment	915	08-23h	10,000.00	584.55	584.55					584.55	
Library Books	916	08-23i	50,000.00	11,750.10	11,750.10	11,729.13				30.97	
Police Department Equipment	917	08-23j	22,000.00	6,696.90	6,696.90					6,696.90	
Improvements of Sanitary Sewers	919	99-10	310,000.00	14,932.94	14,932.94	7,445.00					7,487.94
Recreational Improvements and Equipment	920	08-23k	1,211,000.00	44,903.38	44,903.38	29,684.50					15,218.88
Construction Utility Vehicle	921	08-23l	23,000.00	23,000.00	23,000.00					23,000.00	
Public Works Front End Loader	922	08-23m	150,000.00	1,151.00	1,151.00	853.00				298.00	
Engineering - Building Improvements	923	08-23o	810,000.00	870,000.00	870,000.00	145,608.02				121,602.97	
Removal of Underground Storage Tanks	924	00-03	2,220.00	2,220.00	2,220.00					21,622.97	
Shade Tree and Ground Improvements	928	08-23r	190,000.00	190,000.00	190,000.00					386.11	
Improvements of Sanitary Sewers	930	00-17e	244,500.00	51,907.96	51,907.96	51,521.85					3,180.66
2008 Ordinance Section #20 Expenses	931	08-23	275,000.00	261,706.25	261,706.25					261,706.25	
Improvements to Various Parks	935	01-26c	181,000.00	6,596.24	6,596.24					6,596.24	
Resurfacing of Various Streets	936	01-26d	462,000.00	15,409.47	15,409.47						15,409.47
Improvements of Sanitary Sewers	937	01-26e	207,500.00	4,950.00	4,950.00	2,478.55					4,950.00
Improvements to Municipal Building	939	02-22a	588,000.00	2,594.09	2,594.09	79.88					115.54
Acquisition of Equipment	940	02-22b	100,000.00	136.57	136.57						56.69
Resurfacing of Various Streets	942	02-22d	135,000.00	27,781.67	27,781.67					8,332.55	27,781.67
Acquisition of Vehicles	944	02-22e	171,000.00	8,332.55	8,332.55						573.46
Improvements to Municipal Buildings	945	03-28a	197,000.00	154.03	154.03						154.03
Resurfacing of Various Streets	948	03-28c	385,000.00	23,703.59	23,703.59						23,703.59
Refunding of Tax Appeals - Section #20	951	08-40	35,000.00	6,891,531.64	6,891,531.64	5,104,994.10					1,786,537.54
Acquisition and Development of Property	952	03-37	15,000,000.00	1,554.49	1,554.49						1,554.49
Improvements to Municipal Buildings	953	04-24a	369,000.00	1,382.88	1,382.88						1,382.88
Resurfacing of Various Streets	956	04-24d	588,000.00	12,000.00	12,000.00						12,000.00
Improvements of Sanitary Sewers	957	04-24e	72,000.00	7,682.01	7,682.01						7,682.01
Acquisition of Vehicles	958	04-24f	264,000.00	18,644.85	18,644.85						18,644.85
Acquisition of Equipment	959	04-24b	257,000.00	45,587.87	45,587.87						45,587.87
Civic Center Rehabilitation Section #20	961	08-39	40,000.00	20,750.00	20,750.00						20,750.00
Improvements to Municipal Buildings	963	04-00	225,000.00	1,640.50	1,640.50						1,640.50
Improvements to Municipal Properties	966	06-09b	693,000.00	2,188.96	2,188.96						2,188.96
Acquisition of Equipment	967	06-09c	468,500.00	89,839.50	89,839.50						89,839.50
Resurfacing of Various Streets	969	06-09e	833,250.00	12,770.52	12,770.52						12,770.52
Improvements of Sanitary Sewers	970	06-09f	56,000.00	992.71	992.71						992.71
Acquisition of Vehicles	971	06-09g	840,000.00	25,563.60	25,563.60						25,563.60
Municipal Clerk Office Equipment	976	07-14b	7,050.00	4,684.50	4,684.50						4,684.50
Health Department Equipment and Renovations	979	07-14e	17,730.00	14,787.54	14,787.54						14,787.54

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-11
Sheet #3

Description	Project	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2011		2012 Authorized	Paid or Charged	Transfers		Balance Dec. 31, 2012	
					Funded	Unfunded			From	To	Funded	Unfunded
					\$	\$			\$	\$	\$	\$
Acquisition of Information Systems	980	07-14f	4-16-07	188,500.00	1,490.96						1,490.96	
Acquisition of Library Books	981	07-14g	4-16-07	80,000.00	568.55						568.55	
Personnel Department Office Equipment	982	07-14h	4-16-07	1,050.00	1,050.00						1,050.00	
Police Department Equipment	983	07-14i	4-16-07	151,000.00	2,519.00						2,519.00	
Construction Department Equipment	987	07-14j	4-16-07	35,000.00	10,504.00						10,504.00	
Municipal Buildings and Park Improvements	989	07-14k	4-16-07	1,364,220.00	15,635.82						15,635.82	
Various Road Improvements	990	07-14l	4-16-07	1,267,975.00	57,750.03						57,750.03	
Sewer Maintenance and Lining	991	07-14p	4-16-07	200,000.00	47,578.81						47,578.81	
Grounds Improvement to Boughton Area	993	07-14	4-16-07	200,000.00	198,479.42						149,523.14	
Toney's Brook Retaining Wall	996	07-58	3-17-08	230,000.00		17,850.00	48,956.28					
Municipal Clerk's Office	835	12-05a	1-17-12	31,800.00		31,800.00	4,756.40					
Fire Department	836	12-05b1	1-17-12	132,490.00		132,490.00					6,620.00	
Fire Department	837	12-05b2	1-17-12	31,800.00		31,800.00					1,590.00	
Health and Human Services	838	12-05c1	1-17-12	31,800.00		31,800.00					1,590.00	
Health and Human Services	839	12-05c2	1-17-12	31,270.00		31,270.00	24,530.26					6,739.74
Information Systems	840	12-05d	1-17-12	132,490.00		132,490.00	3,421.50					126,870.00
Police Department	841	12-05e	1-17-12	45,575.00		45,575.00	550.00					30,210.00
Recreation Department	842	12-05f1	1-17-12	18,020.00		18,020.00	18,020.00					43,300.00
Recreation Department	843	12-05f2	1-17-12	5,830.00		5,830.00	4,285.00					1,545.00
Recreation Department	844	12-05f3	1-17-12	54,055.00		54,055.00	54,044.07					10.93
Department of Public Works	845	12-05g	1-17-12	180,190.00		180,190.00	129,223.60					50,966.40
WBMA - TV	846	12-05h1	1-17-12	7,950.00		7,950.00	2,477.00					5,473.00
WBMA - TV	847	12-05h2	1-17-12	37,730.00		37,730.00	37,710.00					20.00
Violations	848	12-05i1	1-17-12	1,590.00		1,590.00	1,500.00					90.00
Violations	849	12-05i2	1-17-12	2,120.00		2,120.00	1,065.00					1,055.00
Various Road and Sidewalk Improvements	850	12-05j1	1-17-12	847,950.00		847,950.00	142,871.93					705,078.07
Various Road and Sidewalk Improvements	851	12-05j2	1-17-12	105,995.00		105,995.00	8,010.00					97,985.00
Public Buildings and Grounds	852	12-05k	1-17-12	741,955.00		741,955.00	287,504.32					474,450.68
Sewer	853	12-05l	1-17-12	211,990.00		211,990.00	49,547.00					201,390.00
MIS	854	12-40a1	6-18-12	49,547.00		49,547.00						46,904.00
MIS	855	12-40a2	6-18-12	150,140.00		150,140.00						51,626.38
MIS	856	12-40a3	6-18-12	40,037.00		40,037.00						37,902.00
Police	857	12-40b1	6-18-12	310,289.00		310,289.00	303,804.24					6,484.76
Police	858	12-40b2	6-18-12	69,772.00		69,772.00						66,080.00
Police	859	12-40b3	6-18-12	40,037.00		40,037.00						2,135.00

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-11
Sheet #4

Description	Project	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2011		2012 Authorized	Paid or Charged	Transfers		Balance Dec. 31, 2012	
					Funded	Unfunded			From	To	Funded	Unfunded
File	860	12-40c1	6-18-12	\$ 100,094.00	\$	\$	\$ 100,094.00	\$	\$	\$	\$ 5,339.00	\$ 94,755.00
Engineer	861	12-40c2	6-18-12	30,028.00			30,028.00				1,602.00	28,426.00
Engineer	862	12-40d1	6-18-12	1,301,215.00			1,301,215.00	18,337.75			51,068.25	1,231,809.00
Engineer	863	12-40d2	6-18-12	100,094.00			100,094.00	1,291.11			4,047.89	94,755.00
Engineer	864	12-40d3	6-18-12	400,373.00			400,373.00				21,356.00	379,017.00
Department of Public Works	865	12-40d4	6-18-12	185,172.00			185,172.00				9,877.00	175,295.00
Clerk	866	12-40e	6-18-12	10,009.00			10,009.00				534.00	9,475.00
Recreation	867	12-40f	6-18-12	100,094.00			100,094.00	21,132.60			1,068.00	78,961.40
WBMA	868	12-40g	6-18-12	20,019.00			20,019.00				347.00	18,951.00
Health Department	869	12-40h1	6-18-12	6,506.00			6,506.00					6,159.00
Health Department	870	12-40h2	6-18-12	65,061.00			65,061.00	29,858.44				35,202.56
Health Department	871	12-40h3	6-18-12	16,013.00			16,013.00				854.00	15,199.00
Section 20 Expenses	872	12-40	6-18-12	200,000.00			200,000.00	850.00				199,150.00
							\$5,847,100.00	\$7,609,918.61	\$27,491.35	\$27,491.35	\$1,230,404.26	\$8,319,401.41
				\$668,458.70	\$10,644,165.58		Below	Below				

Reference

Reference	Amount	Status
Cash Disbursements	\$ 7,609,918.61	Below
Deferred Charges - Unfunded	\$ 5,554,770.00	Below
Capital Improvement Fund	292,330.00	Below
	\$5,847,100.00	Above

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

CAPITAL IMPROVEMENT FUND

C-12

	<u>Ref.</u>	
Balance December 31, 2011	C	\$ 279,979.09
Increased by:		
Current Budget Appropriation	C-2	<u>100,000.00</u>
		379,979.09
Decreased by:		
Appropriated to Finance Improvement Authorizations	C-11	<u>292,330.00</u>
Balance December 31, 2012	C	<u>\$ 87,649.09</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

C-13
Sheet #1

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Project Number	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2011	2012 Authorized	Funded by Budget Appropriations	Notes Redeemed	Bonds Issued	Notes Issued	Balance Dec. 31, 2012
912	16-215	4/20/98	\$ 204,000.00	\$ 122,000.00	\$					\$ 122,000.00
914	16-219	5/04/98	76,000.00	74,400.00						74,400.00
917	99-10	5/17/99	141,800.00	35,300.00						35,300.00
918	98-10	5/17/99	534,250.00	170,000.00						170,000.00
919	99-10	5/17/99	295,150.00	212,655.00						212,655.00
922	99-16	7/12/99	119,000.00	31,300.00						31,300.00
923	99-10	5/17/99	366,600.00	232,000.00						232,000.00
926	00-17	5/01/00	1,200,000.00	54,800.00						54,800.00
930	00-17	5/01/00	232,000.00	30,600.00						30,600.00
933	01-26	7/09/01	573,500.00	58,600.00						58,600.00
934	01-26	7/09/01	330,000.00	62,900.00						62,900.00
936	01-26	7/09/01	440,000.00	18,400.00						18,400.00
937	01-26	7/09/01	197,500.00	87,500.00						87,500.00
939	02-22	8/05/02	559,500.00	9,482.94						9,482.94
940	02-22	8/05/02	95,000.00	4,763.72						4,763.72
942	02-22	8/05/02	128,500.00	39,003.11						39,003.11
945	03-28	8/04/03	188,500.00	113,457.46						113,457.46
948	03-28	8/04/03	368,500.00	41,500.00						41,500.00
949	03-28	8/04/03	106,500.00	66,488.37						66,488.37
952	03-37	10/07/03	15,000,000.00	5,850,000.00			6,653,000.00	6,653,000.00	5,000,000.00	850,000.00
955	04-24	5/03/04	351,000.00	31,000.00						31,000.00
956	04-24	5/03/04	190,000.00	15,000.00						15,000.00
957	04-24	5/03/04	580,000.00	35,000.00						35,000.00
958	04-24	5/03/04	68,500.00	12,000.00						12,000.00
959	04-24	5/03/04	251,000.00	11,000.00						11,000.00
961	08-39	10/20/08	40,000.00				171,000.00	171,000.00		214,000.00
963	04-00	9/08/04	214,000.00	214,000.00						214,000.00
996	07-58	12/17/07	218,000.00	218,000.00						218,000.00
908	08-23a	5/19/08	3,657.00					3,657.00		
909	08-23b	5/19/08	7,030.00					7,030.00		
910	08-23c	5/19/08	61,750.00					61,750.00		
911	08-23d	5/19/08	9,500.00					9,500.00		
912	08-23e	5/19/08	96,900.00					96,900.00		
913	08-23f	5/19/08	49,005.00					49,005.00		
914	08-23g	5/19/08	157,272.00					157,272.00		
915	08-23h	5/19/08	9,500.00					9,500.00		
916	08-23i	5/19/08	47,500.00					47,500.00		
917	08-23j	5/19/08	20,900.00					20,900.00		
918	08-23k	5/19/08	13,300.00					13,300.00		
920	08-23l	5/19/08	698,752.00					198,752.00		
921	08-23m	5/19/08	21,850.00					21,850.00		
922	08-23n	5/19/08	142,500.00					142,500.00		
923	08-23o	5/19/08	745,750.00					745,750.00		
924	08-23p1	5/19/08	271,700.00					271,700.00		
925	08-23p2	5/19/08	65,500.00					65,500.00		
926	08-23q	5/19/08	161,500.00					161,500.00		
927	08-23r	5/19/08	180,500.00					180,500.00		
928	08-23	5/19/08	261,250.00					261,250.00		
950	08-40	10/20/08	1,232,363.00			616.00				95,967.00
951	08-40	10/20/08	35,000.00			227,556.00				35,000.00
815	10-24a	8/09/10	28,500.00							28,500.00
816	10-24b1	8/09/10	47,798.00							47,798.00
817	10-24b2	8/09/10	58,900.00							58,900.00
818	10-24c	8/09/10	76,950.00							76,950.00
819	10-24d1	8/09/10	105,925.00							105,925.00
820	10-24d2	8/09/10	22,325.00							22,325.00

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - TREASURER

D-4

	<u>Ref.</u>	<u>Operating Fund</u>	<u>Capital Fund</u>
Balance December 31, 2011	D	\$ 836,646.11	\$ 720,502.86
Increased by Receipts:			
Miscellaneous Revenue	D-2	\$ 830.94	
Collector	D-6	7,280,637.64	
Interfunds Receivable	D-11	53,482.08	200,000.00
Interest on Investments	D-11		911.58
Bond Anticipation Notes	D-15		2,270,005.00
		<u>7,334,950.66</u>	<u>2,470,916.58</u>
		8,171,596.77	3,191,419.44
Decreased by Disbursements:			
Budget Appropriations	D-3	6,317,122.99	
Interfund Settlement	D-11	37,966.87	
Appropriation Reserves	D-12	218,444.58	200,000.00
Accrued Interest Payable	D-16	134,884.38	
Water Rent Overpayments	D-17	34,376.48	
Improvement Authorizations	D-18		1,841,901.55
		<u>6,742,795.30</u>	<u>2,041,901.55</u>
Balance December 31, 2012	D	<u>\$1,428,801.47</u>	<u>\$1,149,517.89</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ANALYSIS OF WATER UTILITY CAPITAL CASH

D-5

	<u>Ordinance Number</u>	<u>Project Number</u>	<u>Balance Dec. 31, 2011</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Transfers</u>		<u>Balance Dec. 31, 2012</u>
						<u>From</u>	<u>To</u>	
<u>General Accounts</u>								
Interfunds Payable			\$ 200,911.58	\$ 200,000.00			\$ 911.58	
Bond Anticipation Notes			2,270,005.00			2,270,005.00	\$ 250.00	
Capital Improvement Fund			250.00					
<u>Improvement Authorizations</u>								
improvement to Water Supply System								
Water Main Rehabilitation	01-27	577	(338,000.00)			338,000.00		
Water Main Rehabilitation	02-23	578	(199,000.00)			199,000.00		
Water Main Rehabilitation	03-29	579	(127,577.13)	58,883.45		285,000.00	98,539.42	
Water Main Rehabilitation	04-23	580	270,782.68	542,416.80		280,000.00	8,365.88	
Water Main Rehabilitation	05-11	581	26,266.36	825,000.00		809,000.00	10,266.36	
Water Main Rehabilitation	06-10	582	674,465.19	399,595.23			274,869.96	
Water Main Rehabilitation	06-10	583	378,953.87				378,953.87	
Acquisition of Vehicles	06-10	584	3,930.48				3,930.48	
Water Utility Administration	07-15	585	75,244.91	3,000.00			72,244.91	
Section 20 Expenses	07-15	586	6,500.00				6,500.00	
Acquisition of Equipment	08-24a	587	(45,307.25)	13,006.07		3,603.00	(61,916.32)	
Renovate Collector's Office	08-24b	587				2,309.00	(2,309.00)	
Geographical Info System	08-24c	587	(2,456.25)			10,245.75	(12,702.00)	
Abandonment of Three Wells	08-24d	587	(20,800.00)			1,386.00	9,069.00	
Section 20 Expenses	08-24	588					17,543.75	
Water Utility Improvements	10-25	589	17,250.00				345,000.00	
			<u>\$ 720,502.86</u>	<u>\$ 2,041,901.55</u>		<u>\$ 2,287,548.75</u>	<u>\$ 1,149,517.89</u>	
			D	D-4	D-4	Contra	D	

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

D-6

	<u>Ref.</u>		<u>Operating Fund</u>
Increased by Receipts:			
Miscellaneous Revenue	D-2	\$ 148,752.77	
Consumer Accounts Receivable	D-7	6,992,557.08	
Water Rent Overpayments	D-17	<u>139,327.79</u>	
			\$7,280,637.64
Decreased by Disbursements:			
Turnover to Treasurer	D-4		<u>7,280,637.64</u>
			<u>\$ -</u>

CONSUMER ACCOUNTS RECEIVABLE

D-7

	<u>Ref.</u>		
Balance December 31, 2011	D		\$1,261,350.95
Increased by:			
2012 Water Rent Billings (Net)	Reserve		<u>6,836,662.12</u>
			8,098,013.07
Decreased by:			
Collections	D-6	\$6,992,557.08	
Overpayments Applied	D-17	<u>109,394.70</u>	
	D-2	7,101,951.78	
Transfer to Tax Title Lien	D-8	359.62	
Cancelled by Resolution	Reserve	<u>4,283.24</u>	
			<u>7,106,594.64</u>
Balance December 31, 2012	D		<u>\$ 991,418.43</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

WATER LIENS RECEIVABLE

D-8

	<u>Ref.</u>	
Increased by:		
Transfer from Consumer Accounts Receivable	Reserve	<u>\$ 359.62</u>
Balance December 31, 2012	D	<u><u>\$ 359.62</u></u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

FIXED CAPITAL

D-9

	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
Wanaque System	\$ 1,462,571.81	\$ 1,462,571.81
Water Supply and Distribution System	5,607,103.73	5,607,103.73
Water Meters	1,220,000.00	1,220,000.00
Water Main Rehabilitation Improvements to Water Supply System	2,153,532.81	2,153,532.81
	<u>7,980,580.08</u>	<u>7,980,580.08</u>
	<u>\$ 18,423,788.43</u>	<u>\$ 18,423,788.43</u>
<u>Reference</u>	<u>D</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

D-10

FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Amount</u>	<u>Balance</u>	
	<u>Number</u>	<u>Date</u>		<u>Dec. 31, 2011</u>	<u>Dec. 31, 2012</u>
Water Main Rehabilitation	02-23	8-05-02	\$ 825,000.00	\$ 825,000.00	\$ 825,000.00
Water Main Rehabilitation	03-29	8-04-03	820,000.00	820,000.00	820,000.00
Water Main Rehabilitation	04-23	5-03-04	850,000.00	850,000.00	850,000.00
Water Main Rehabilitation	05-11	5-02-05	675,000.00	675,000.00	675,000.00
Water Main Rehabilitation	06-10	3-06-06	381,750.00	401,000.00	401,000.00
Water Main Rehabilitation	06-10	3-06-06	141,750.00	149,000.00	149,000.00
Water Main Rehabilitation	07-15	4-16-07	132,500.00	132,500.00	132,500.00
Section 20 Administration	07-15	4-16-07	6,500.00	6,500.00	6,500.00
Acquisition of Equipment	08-24a	5-19-08	81,603.00	81,603.00	81,603.00
Collector's Office Renovation	08-24b	5-19-08	52,309.00	52,309.00	52,309.00
Geographical Info System	08-24c	5-19-08	287,702.00	287,702.00	287,702.00
Abandonment of Three Wells	08-24d	5-19-08	31,386.00	31,386.00	31,386.00
Water Utility Improvements	10-25	8-10-10	345,000.00	345,000.00	345,000.00
				<u>\$ 4,657,000.00</u>	<u>\$ 4,657,000.00</u>

D

D

Reference

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

INTERFUNDS - WATER UTILITY

D-11

Ref.	Water Operating			Water Capital			Water Operating
	Total	Current	Water Capital	Total	Current	General Capital	
Balance December 31, 2011:							
Due From	\$ 9,794.02	\$ 9,794.02	\$ -	\$ -	\$ -	\$ -	\$ -
Increased by:							
Interest on Investments	911.58		911.58	-	-		
Cash Disbursed	37,966.87	37,966.87		200,000.00	100,000.00	100,000.00	
	<u>48,672.47</u>	<u>47,760.89</u>	<u>911.58</u>	<u>200,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	
Decreased by:							
Cash Receipts	53,482.08	53,482.08		200,000.00	100,000.00	100,000.00	911.58
Interest on Investments	<u>53,482.08</u>	<u>53,482.08</u>		<u>911.58</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>911.58</u>
Balance December 31, 2012:							
Due From	\$ 911.58		\$ 911.58	\$ -	\$ -	\$ -	\$ (911.58)
Due (To)	<u>\$ (5,721.19)</u>	<u>\$ (5,721.19)</u>	<u>\$ (911.58)</u>	<u>\$ (911.58)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (911.58)</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

APPROPRIATION RESERVES

D-12

	Balance Dec. 31, 2011	Balance After Transfers	Expenditures	Accounts Payable	Balance Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Salaries and Wages	\$	\$ 30,901.71	\$	\$ 18,000.00	\$ 12,901.71
Other Expenses	42,335.73	55,718.46	88,805.27	15,000.00	2,748.92
Operation of Wells		200.00			200.00
Purchase of Water	43,857.96	85,805.68	129,639.31		24.33
Workers' Compensation		4,348.81			4,348.81
Public Employees' Retirement System		21,875.68		30,000.00	1,375.68
Social Security		21,507.32			3,507.32
	<u>\$ 86,193.69</u>	<u>\$ 220,357.66</u>	<u>\$ 218,444.58</u>	<u>\$ 63,000.00</u>	<u>\$ 25,106.77</u>

Reference

D

D

D-4

D-13

D-1

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ACCOUNTS PAYABLE

D-13

Water
Operating

	<u>Ref.</u>	
Increased by:		
Appropriation Reserves	D-12	<u>\$ 63,000.00</u>
Balance December 31, 2012	D	<u><u>\$ 63,000.00</u></u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

D-14

SERIAL BONDS PAYABLE

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds</u> <u>Outstanding</u>		<u>Interest</u> <u>Rate</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Bonds</u> <u>Redeemed</u>	<u>Balance</u> <u>Dec. 31, 2012</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Refunding Bonds of 2005	2-01-05	\$ 2,255,000.00	6-15-13	\$ 310,000.00	4.00%			
			6-15-14	305,000.00	4.00%			
			6-15-15	300,000.00	3.50%	\$ 1,225,000.00	\$ 310,000.00	\$ 915,000.00
Water Bonds of 2007	6-01-07	2,772,000.00	6-01-13/16	250,000.00	4.125%			
			6-01-17	275,000.00	4.125%	2,400,000.00	225,000.00	2,175,000.00
			6-01-18/20	300,000.00	4.125%	<u>\$ 3,625,000.00</u>	<u>\$ 535,000.00</u>	<u>\$ 3,090,000.00</u>

Reference

D

D-19

D

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

D-15

	<u>Ordinance Number</u>	<u>Date of Original Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Issued</u>	<u>Balance Dec. 31, 2012</u>
Improvement to Water System	00-18	07-03-12	01-18-13	1.25 %	\$ 338,000.00	\$ 338,000.00
Water Main Rehabilitation	01-27	07-03-12	01-18-13	1.25	199,000.00	199,000.00
Water Main Rehabilitation	02-22	07-03-12	01-18-13	1.25	285,000.00	285,000.00
Water Main Rehabilitation	03-28	07-03-12	01-18-13	1.25	280,000.00	280,000.00
Water Main Rehabilitation	04-24	07-03-12	01-18-13	1.25	809,000.00	809,000.00
Abandonment of 3 Wells	08-24d	07-03-12	01-18-13	1.25	31,255.00	31,255.00
Water Utility Improvements	10-25	07-03-12	01-18-13	1.25	<u>327,750.00</u>	<u>327,750.00</u>
					<u>\$ 2,270,005.00</u>	<u>\$ 2,270,005.00</u>
				<u>Reference</u>	<u>D-4</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ACCRUED INTEREST PAYABLE

D-16

	<u>Ref.</u>		<u>Bonds</u>
Balance December 31, 2011	D		\$ 5,313.54
Increased by:			
2012 Budget Appropriations	D-3		134,041.00
			<u>139,354.54</u>
Decreased by:			
Payments	D-4		<u>134,884.38</u>
Balance December 31, 2012	D		<u>\$ 4,470.16</u>

WATER RENT OVERPAYMENTS

D-17

	<u>Ref.</u>		
Balance December 31, 2011	D		\$ 109,394.70
Increased by:			
Overpayments	D-6		139,327.79
			<u>248,722.49</u>
Decreased by:			
Refunded	D-4	\$ 34,376.48	
Applied to Rents Receivable	D-7	<u>109,394.70</u>	
			<u>143,771.18</u>
Balance December 31, 2012	D		<u>\$ 104,951.31</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

D-18

Improvement Description	Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2011		Expended	Adjustment	Balance Dec. 31, 2012	
				Funded	Unfunded			Funded	Unfunded
Water Main Rehabilitation	02-23	8-05-02	\$ 825,000.00	\$ 157,422.87	\$ 58,883.45	\$	\$ 98,539.42		
Water Main Rehabilitation	03-29	8-04-03	820,000.00	280,000.00	542,416.80		8,365.88		
Water Main Rehabilitation	04-23	5-03-04	850,000.00	809,000.00	825,000.00		10,266.36		
Water Main Rehabilitation	05-11	5-02-05	675,000.00	500.00	399,595.23		500.00		
Water Main Rehabilitation	06-10	3-06-06	401,000.00	378,953.87			21,750.00		
Acquisition of Vehicles	06-10	3-06-06	149,000.00	2,180.48			2,180.48		
Water Utility Administration	07-15	4-16-07	132,500.00	75,244.91	3,000.00		72,244.91		
Section 20 Expenses	07-15	4-16-07	6,500.00	6,500.00			6,500.00		
Acquisition of Equipment	08-24a	5-19-08	78,000.00	36,295.75	13,006.07	(3,603.00)	19,686.68		
Collector's Office Renovation	08-24b	5-19-08	50,000.00	52,309.00		(2,309.00)	50,000.00		
Geographical Info System	08-24c	5-19-08	275,000.00	285,245.75		(10,245.75)	275,000.00		
Abandonment of Three Wells	08-24d	5-19-08	30,000.00	10,586.00		(1,386.00)	9,200.00		
Section 20 Expenses	08-24	5-19-08	20,000.00			17,543.75	17,543.75		
Water Utility Improvements	10-25	8-09-10	345,000.00	327,750.00			17,250.00		
				\$ 1,451,143.49	\$ 1,841,901.55	\$ -	\$ 751,499.22		
Reference				D	D-4	D	D		

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

RESERVE FOR AMORTIZATION

D-19

	<u>Ref.</u>	
Balance December 31, 2011	D	\$16,545,038.43
Increased by:		
Bonds Redeemed	D-14	<u>535,000.00</u>
Balance December 31, 2012	D	<u>\$17,080,038.43</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

DEFERRED RESERVE FOR AMORTIZATION

D-20

	<u>Ref.</u>	
Balance December 31, 2011	D	<u>\$ 197,250.00</u>
Balance December 31, 2012	D	<u><u>\$ 197,250.00</u></u>

<u>Number</u>		
<u>Ordinance</u>	<u>Project</u>	<u>Amount</u>
02-23	579	\$ 40,000.00
03-29	580	40,000.00
04-23	581	41,000.00
05-11	582	32,500.00
06-10	583	19,250.00
06-10	584	7,250.00
10-25	589	17,250.00
		<u><u>\$ 197,250.00</u></u>

CAPITAL IMPROVEMENT FUND

D-21

	<u>Ref.</u>	
Balance December 31, 2011	D	<u>\$ 250.00</u>
Balance December 31, 2012	D	<u><u>\$ 250.00</u></u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

D-22

Description	Number	Ordinance Date	Amount	Balance		Notes Issued	Balance Dec. 31, 2012
				Dec. 31, 2011			
Improvement to Water Supply System		5-01-00	\$ 685,000.00	\$ 338,000.00	\$ 338,000.00	\$	
Water Main Rehabilitation	01-27	7-09-01	690,000.00	199,000.00	199,000.00		
Water Main Rehabilitation	02-23	8-05-02	785,000.00	285,000.00	285,000.00		
Water Main Rehabilitation	03-29	8-04-03	780,000.00	280,000.00	280,000.00		
Water Main Rehabilitation	04-23	5-03-04	809,000.00	809,000.00	809,000.00		
Water Main Rehabilitation	06-10	3-06-06	381,750.00	21,750.00		21,750.00	
Acquisition of Equipment	08-24a	5-19-08	81,603.00	81,603.00		81,603.00	
Collector's Office Renovation	08-24b	5-19-08	52,309.00	52,309.00		52,309.00	
Geographical Info System	08-24c	5-19-08	287,702.00	287,702.00		287,702.00	
Abandonment of Three Wells	08-24d	5-19-08	31,386.00	31,386.00	31,255.00	131.00	
Water Utility Improvements	10-25	8-10-10	327,750.00	327,750.00	327,750.00		
				<u>\$ 2,713,500.00</u>	<u>\$ 2,270,005.00</u>	<u>\$ 443,495.00</u>	

Reference

D

D-15

PART II
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
SINGLE AUDIT ATTACHMENTS
ROSTER OF OFFICIALS
LETTER OF TRANSMITTAL, COMMENTS AND RECOMMENDATIONS
(MANAGEMENT LETTER)
DECEMBER 31, 2012

SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

We have audited the financial statements - regulatory basis of the various funds of the Township of Bloomfield, in the County of Essex, as of and for the years ended December 31, 2012 and 2011, and the related notes to the financial statements and have issued our report thereon dated September 18, 2013. These financial statements have been prepared in conformity with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

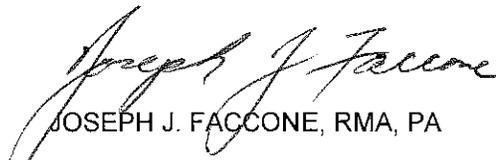
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain matters that we reported to management in the comments and recommendations section of this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS


JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
September 18, 2013

SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS REQUIRED BY OMB CIRCULAR A-133 AND NEW JERSEY CIRCULAR OMB 04-04

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Report on Compliance for Each Major Federal and State Program

We have audited the Township of Bloomfield in the County of Essex, State of New Jersey, compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement*, and the New Jersey State Office of Management and Budget's *State Grant Compliance Supplement* that could have a direct and material effect on each of the Township's major federal and state programs for the year ended December 31, 2012. The Township's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Township's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and OMB Circular A-133, and the provisions of State Treasury Circular Letter 04-04 OMB, *Audits of State, Local Governments, and Nonprofit Organizations* and the New Jersey State Office of Management and Budget's *State Grant Compliance Supplement*. Those standards and OMB Circular A-133 and NJOMB 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Township's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the Township's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Township of Bloomfield complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2012.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and NJOMB 04-04 and which are described in the accompanying schedule of findings and questioned costs as item 2012-1. Our opinion on each major federal and state program is not modified with respect to these matters.

The Township's response to the noncompliance findings identified in our audit are described in the accompanying corrective action plan. The Township's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the Township of Bloomfield is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Township's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and NJOMB 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Township of Bloomfield's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of OMB Circular A-133 and NJOMB 04-04. Accordingly, this communication is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards Required by OMB Circular A-133 and NJOMB 04-04

We have audited the financial statements of the Township of Bloomfield - regulatory basis as of and for the year ended December 31, 2012, and have issued our report thereon dated September 18, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by OMB Circular A-133 and NJOMB 04-04 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the financial statements as a whole.


SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
September 18, 2013

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

SCHEDULE A
Sheet #1

Federal Funding Department	Program	Catalog Number	2012 Grant Award	2012 Amount Received	Expenditures	
					Current Year	Total
Housing and Urban Development	Community Development Block Grants: Passed-Through County of Essex:	14,218				
	2012		\$ 779,523.00	\$	\$	\$
	2011		1,066,917.00	298,656.35	824,142.13	824,142.13
	2010		1,272,530.00	601,530.01	371,942.71	1,272,530.00
	Section 8 Voucher Program:	14,239				
	Grant:					
	2012		2,429,558.00	2,429,558.00	2,215,145.65 *	2,215,145.65
	2011		2,609,720.00		264,367.07 *	2,609,720.00
	Interest and Other Income				871,339.93 *	2,713,857.22
Health and Human Services	Older American's Act - Title III: Passed-Through County of Essex: Visiting Nurse:	13,991				
	2009		24,057.00			21,746.64
	2008		24,057.00			23,271.20
U.S. Department of Justice	Justice Assistance Grant: 2011 Ed Byrne Memorial 2010 Ed Byrne Memorial 2009 Local Solicitation 2009 Recovery 2007	16,710				
	2011		14,170.00		13,887.00	13,887.00
	2010		17,994.00		17,274.00	17,274.00
	2009		19,467.00		19,467.00	19,467.00
	2008		60,272.00		80,272.00	80,272.00
	2007		22,284.00		17,940.04	17,940.04
	COPS in Schools:	16,710				
	2006		145,000.00			145,000.00
	2004		26,000.00			26,000.00
	Police Bulletproof Vest Partnership:	16,607				
	2012		11,970.00	1,050.00	1,479.85	1,479.85
	2010		18,031.25			17,601.40
	2008		2,417.94			2,417.94
	2007		2,228.67			2,228.67
	Local Law Enforcement Block Grant:	16,592				
	2005		11,009.00			11,009.00
	2004		25,414.00			25,414.00

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012.

SCHEDULE A
Sheet #2

Federal Funding Department	Program	Catalog Number	2012 Grant Award	2012 Amount Received	Expenditures	
					Current Year	Total
Department of Environmental Protection	Storm Water Regulation Grant: Passed-Through State of New Jersey:	66.605				
	2008		\$ 5,155.00	\$ 5,155.00	\$ 5,155.00	
	2007		10,309.00	10,309.00	10,309.00	
	2004		20,619.00		20,619.00	20,619.00
Department of Homeland Security	SAFER Volunteer Fire 2007	97.083	329,500.00	11,234.53		203,643.52
					\$ 4,579,578.34	\$ 10,300,132.46

*Subject to independent audit by another accounting firm.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2012

Schedule B
Sheet #1

State Funding Agency and Program	State Account Number	2012 Program Amounts		2012 Amount Received	Expenditures	
		Grant Awards	Matching Funds		Current Year	Total
<u>Community Affairs</u>						
Handicapped Recreational Opportunities:						
2012	8050-150-051570-60	\$ 8,750.00	\$ 3,000.00	\$ 15,000.00	\$ 5,347.29	\$ 5,347.29
2011		15,000.00	3,000.00			15,000.00
2010		15,000.00	-			18,001.50
2009		15,001.50	3,000.00			4,719.86
2008		8,000.00	1,600.00			
ADA Compliance:						
2008		50,000.00				50,000.00
Safe and Secure Communities Grant:						
2012	066-1020-100-232-6120	60,000.00		45,000.00	60,000.00	60,000.00
2011		53,386.00		53,386.00		53,386.00
2010		60,000.00		60,000.00		60,000.00
2009		58,606.00				58,606.00
Social Services for the Homeless (SSH)						
Special Legislation - Third River Restoration						
Public Entity - Economic Development Authority						
Garden State Preservation Trust						
		80,000.00		47,327.29		85,000.00
		85,000.00				85,000.00
		58,305.00		28,249.20	50,808.00	50,808.00
		500,000.00				
<u>Law and Public Safety</u>						
Drunk Driving Enforcement Fund:						
2010	1110-100-066-1110	9,296.54				8,166.21
2009		10,610.16				10,610.16
Body Armor Replacement:						
2012	1020-718-066-1020	11,358.15		11,358.15	3,915.15	3,915.15
2011		11,065.73				
2010		14,054.63				10,140.00
<u>Environmental Protection and Energy</u>						
Clean Communities:						
2012	042-4900-765-004-6021	61,148.20		61,148.20	5,041.60	5,041.60
2011		62,118.88			48,491.98	62,118.88
2010		66,645.56				66,645.56
2009		69,619.90				49,847.46
2008		48,707.86				10,120.71
Statewide Livable Communities Grant:						
2006		83,672.00				49,210.00
2005		50,000.00				19,525.16
2005		75,000.00				
2005		1,000,000.00				1,000,000.00
2004		50,000.00				
2001		100,000.00				100,000.00
Local Domestic Preparedness:						
2005		50,000.00				50,000.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2012

Schedule B
Sheet #2

State Funding Agency and Program	State Account Number	2012 Program Amounts		2012 Amount Received	Expenditures	
		Grant Awards	Matching Funds		Current Year	Total
<u>Environmental Protection and Energy</u> Special Needs - Human Services:						
2012		\$ 80,000.00	\$	\$ 33,115.00	\$ 63,831.17	\$ 63,831.17
2011		33,115.00		15,145.30	17,639.00	27,674.00
Recycling Tonnage Aid:						
2012		40,228.58		40,228.58	40,228.58	40,228.58
2011		34,954.38				34,954.38
2009		20,419.02				20,419.02
Green Communities Challenge Grant		2,000.00				2,000.00
Green Acres:						
2012 Foley Field Restoration		900,000.00			765,478.00	765,478.00
Tree Planting		7,500.00	2,500.00			10,000.00
Energy Efficiency and Conservation Lighting Upgrade:						
2009		177,000.00		41,000.00		177,000.00
<u>Transportation</u> New Jersey Transportation Trust Fund Authority Act of 1984:	6320-480-601385-61					
2012 Conger and Glenwood		349,200.00				
2011 Montgomery Street and JFK Parkway		291,883.00				
2010 Liberty Street and JFK Parkway		452,621.00		218,912.25		39,212.87
2009 Dodd Street and JFK Parkway		280,445.00				
2008 Broughton Avenue and Chapel Street		265,500.00				200,696.79
2008 Carteret Safe School Route		50,000.00				165,001.97
2007 Glenwood and Maolls		230,000.00				170,693.56
2005 Bloomfield Center Streetscape		155,000.00				145,610.31
2003 James Street		100,000.00				100,000.00
2000 Montgomery Avenue		215,000.00				215,000.00
1997 Bay Avenue		69,000.00				69,000.00
<u>Health</u> Municipal Alliance on Alcoholism: Passed-Through County of Essex:	2000-475-9915120-60					
2012		36,000.00	9,000.00	19,120.00	23,411.76	23,411.76
2011		36,000.00	9,000.00	9,187.50	13,489.10	42,342.03
2010		36,000.00	9,000.00			34,510.69
2009		36,000.00	10,000.00			40,728.97
2008		39,000.00	10,000.00			47,615.10
Tobacco Sales Enforcement:	4213-100-130-6120					
2008		4,560.00				3,962.96
Public Health Priority Funding:						
2010		15,766.00				15,748.00
2009		30,758.00				30,758.00
2008		29,672.00				29,672.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2012

Schedule B
Sheet #3

State Funding Agency and Program	State Account Number	2012 Program Amounts		2012 Amount Received	Expenditures	
		Grant Awards	Matching Funds		Current Year	Total
Health						
Pandemic Flu Preparedness:						
2008		\$ 7,531.00	\$	\$	\$	5,099.84
2007		11,711.00				11,711.00
Influenza A-H1N1 Virus:						
2011		10,000.00				8,328.78
2010		31,577.00				31,303.00
2009		136,666.00				136,666.00
Motor Vehicles						
Pedestrian Safety Enforcement and Education:						
2012		16,000.00		16,000.00		2,000.00
2011		16,000.00			9,400.00	16,000.00
2010		13,000.00				13,000.00
2009		14,000.00				14,000.00
2008		20,000.00				14,400.00
Highway Safety						
Over the Limit Under Arrest:						
2011 Year End		4,400.00				4,400.00
2010 Year End		5,000.00				5,000.00
2010		4,400.00				4,400.00
2009		11,000.00				10,900.00
2008		5,000.00				5,000.00
Obey the Signs or Pay the Fines:						
2009		4,000.00				4,000.00
2011		5,000.00				5,000.00
You Drink, You Drive, You Lose Drunk Driving Prevention Enforcement:						
2012		25,963.09		25,963.09	1,400.00	1,400.00
Drive Sober or Get Pulled Over:						
2012		8,800.00		4,400.00	5,750.00	5,750.00
2011		5,000.00			3,000.00	5,000.00
2009		18,000.00				15,400.00
Safety Belt Performance:						
2009						
Archives and Records Management						
Public Archives and Record Infrastructure (PARIS):						
2009		75,048.00				75,048.00
2008		38,300.00				38,274.52
Needs Assessment and Planning (PARIS):						
2008						

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2012

Schedule B
Sheet #4

State Funding Agency and Program	State Account Number	2012 Program Amounts		2012 Amount Received	Expenditures	
		Grant Awards	Matching Funds		Current Year	Total
Information Technology Enhanced 9-1-1 General Assistance: 2006		\$ 114,470.00	\$	\$	\$	\$ 102,993.69
Administration Smart Future Planning Growth: 2011		50,000.00			37,206.25	40,513.75
		25,000.00				25,000.00
		<u>\$ 7,495,084.18</u>	<u>\$ 54,100.00</u>	<u>\$ 729,540.56</u>	<u>\$ 1,151,090.59</u>	<u>\$ 5,002,000.99</u>

TOWNSHIP OF BLOOMFIELD

**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE PROGRAMS**

DECEMBER 31, 2012

1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance Programs present the activity of all federal and state financial assistance programs of the Township of Bloomfield. The Township of Bloomfield is defined in Note 1(A) to the Township's statutory basis financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance, passed through other government agencies, is included on the Schedule of Federal Awards. Amounts reported in the accompanying schedules agree with amounts reported in the Township's statutory basis financial statements.

2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of accounting is described in Notes 1(C) and 1(D) to the Township's statutory basis financial statements.

3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORT

Amounts reported in the accompanying schedules agree with amounts reported in the related federal and state financial reports.

4. RELATIONSHIP TO STATUTORY BASIS FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Township's statutory basis financial statements. Matching contributions expended by the Township in accordance with terms of the various grants are not reported in the accompanying schedules.

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2012**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weakness(es) identified? ___ Yes No

Control deficiency(ies) identified? ___ Yes None Reported

Significant deficiency identified not considered to be material weaknesses? ___ Yes None Reported

Noncompliance material to financial statements noted? ___ Yes No

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? ___ Yes No

Control deficiency(ies) identified? ___ Yes None Reported

Significant deficiency identified not considered to be material weaknesses? ___ Yes None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)? ___ Yes No

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.218	Community Development Block Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? Yes ___ No

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Section I - Summary of Auditor's Results (Continued)

State Awards

Internal control over major state programs:

Material weakness(es) identified? Yes No

Control deficiency(ies) identified? Yes None Reported

Significant deficiency identified not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular 04-04 and listed in Section III of the Schedule? Yes No

Identification of major state programs:

<u>Account Number(s)</u>	<u>Name of State Program or Cluster</u>
	Green Acres 2012 - Foley Field Restoration

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? Yes No

Section II - Financial Statement Findings

NONE REPORTED

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Section III - Federal and State Award Findings and Questioned Costs

Local Public Health Emergency Response to H1N1

Finding 2012-1:

Condition:

Expenditures were incurred after the Grant funding period.

Criteria:

Expenditures are required to be processed during the Grant funding period.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Local Public Health Emergency Response to H1N1 expenditures be incurred during the Grant funding period.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant

Finding 2012-2:

Condition:

Financial statement reports of one subrecipient were not available for audit review.

Criteria:

OMBA-133 Section 400(d) requires the appropriate monitoring of subrecipients.

Cause:

Lack of proper review and control.

Effect:

The Grantee is subject to any penalties assessed by HUD due to noncompliance of subrecipients.

Recommendation:

That financial reports be made available for all subrecipients.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2012-3:

Condition:

It appears an expenditure did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Green Acres - Foley Field Restoration

Finding 2012-4:

Condition:

A review of selected expenditures noted that two vouchers did not reflect the certification for receipt of goods and services.

Criteria:

Certification for receipt of goods and services are required to be reflected on all vouchers.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all vouchers reflect the certification for receipt of goods and services.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Municipal Alliance for Alcohol and Drug Abuse

Finding 2012-5:

Condition:

The Quarterly Expenditure Reports were not available for audit review.

Criteria:

Quarterly Expenditure Reports are required to be available for audit.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all Quarterly Expenditure Reports be made available for audit.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012

Department of Health

Municipal Alliance for Alcohol and Drug Abuse
Account #2000-475-9915120-60
December 31, 2011:

Finding 2011-1:

Condition:

It appears that three expenditures did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Municipal Alliance for Alcohol and Drug Abuse regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health (Continued)

Municipal Alliance for Alcohol and Drug Abuse (Continued)
Account #2000-475-9915120-60
December 31, 2011:

Finding 2011-2:

Condition:

A review of selected expenditures noted that Business Registration Certificates were not available for audit.

Criteria:

Business Registration Certificates are required to be obtained for all vendors in which cumulative expenditures are at and/or above the quote threshold.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Business Registration Certificates be made available for audit.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health (Continued)

Municipal Alliance for Alcohol and Drug Abuse (Continued)
Account #2000-475-9915120-60
December 31, 2011:

Finding 2011-3:

Condition:

A review of the Quarterly Expenditure Reports noted that reports were not signed.

Criteria:

Quarterly Expenditure Reports are required to be signed.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all Quarterly Expenditure Reports be signed.

Current Status:

Unresolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1
December 31, 2011:

Finding 2011-4:

Condition:

Expenditures were incurred after the Grant funding period.

Criteria:

Expenditures are required to be processed during the Grant funding period.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Local Public Health Emergency Response to H1N1 expenditures be incurred during the Grant funding period.

Current Status:

Unresolved - See Finding #2012-1.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2011:

Finding 2011-5:

Condition:

It appears an expenditure did not have proper supporting documentation and the voucher was not mathematically correct.

Criteria:

Expenditures must be in compliance with Local Public Health Emergency Response to H1N1 regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation and the vouchers cross foot.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2011:

Finding 2011-6:

Condition:

It appears that certain expenditures were paid by a personal credit card of a Township employee and reimbursed by grant proceeds. Included in this reimbursement is an item of sales tax.

Criteria:

Expenditures should be paid by Township purchasing procedures.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures be paid by Township purchasing procedures.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2011:

Finding 2011-7:

Condition:

It appears that Local Public Health Emergency Response to H1N1 expenditures are made by a not-for-profit agency and then reimbursed by the Grant.

Criteria:

Expenditures should be paid by Township purchasing procedures.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures be paid by Township purchasing procedures.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Housing and Urban Development

Community Development Block Grant
CFDA #14.218
December 31, 2011:

Finding 2011-8; 2010-11:

Condition:

Financial statement reports of one subrecipient were not available for audit review.

Criteria:

OMBA-133 Section 400(d) requires the appropriate monitoring of subrecipients.

Cause:

Lack of proper review and control.

Effect:

The Grantee is subject to any penalties assessed by HUD due to noncompliance of subrecipients.

Recommendation:

That financial reports be made available for all subrecipients.

Current Status:

Unresolved - See Finding #2012-2.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2011:

Finding 2011-9:

Condition:

One rehabilitation project file was not available for audit review.

Criteria:

When Community Development Block Grant Funds are used for rehabilitation, files should be maintained.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That rehabilitation project files be available for audit review.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2011:

Finding 2011-10:

Condition:

It appears two expenditures did not have proper supporting documentation. Additionally, one of the vendors paid was reimbursed for their cash advances and sales tax.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation. Additionally, only eligible expenditures are to be reimbursed.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2011:

Finding 2011-11:

Condition:

It appears one expenditure was not in compliance with Community Development Block Grant regulations.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Community Development Block Grant expenditures be in compliance with eligible program costs.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2011:

Finding 2011-12:

Condition:

A review of selected expenditures noted that two vouchers did not reflect the claimant's certification. Additionally, one voucher did not reflect the approving signatures.

Criteria:

Claimant's certification and approving signatures are required to be reflected on all vouchers.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all vouchers reflect the claimant's certification and approving signatures.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health

Municipal Alliance for Alcohol and Drug Abuse
Account #2000-475-9915120-60
December 31, 2010:

Finding 2010-2:

Condition:

It appears one expenditure did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Municipal Alliance for Alcohol and Drug Abuse regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1
December 31, 2010:

Finding 2010-4:

Condition:

It appears a number of expenditures did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Local Public Health Emergency Response to H1N1 regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Housing and Urban Development

Community Development Block Grant
CFDA #14.218
December 31, 2010:

Finding 2010-12:

Condition:

One rehabilitation project file was not available for audit review.

Criteria:

When Community Development Block Grant Funds are used for rehabilitation, files should be maintained.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That rehabilitation project files be available for audit review.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)

CFDA #14.218

December 31, 2010:

Finding 2010-13:

Condition:

It appears two expenditures did not have proper supporting documentation. Additionally, one of the vendors paid was reimbursed for their cash advances.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation. Additionally, only eligible expenditures are to be reimbursed.

Current Status:

Resolved.

**ROSTER OF OFFICIALS AND CERTAIN EMPLOYEES
FOR THE YEAR 2012 AND REPORT ON SURETY BONDS**

The following officials were in office during the period under examination:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Raymond J. McCarthy	Mayor	\$
Carlos Bernard	Councilman	
Elias Chalet	Councilman	
Peggy Dunigan	Councilwoman	
Bernard Hamilton	Councilman	
Michael Venezia	Councilman	
Nicholas Joanow	Councilman	
Ted Erhenburg	Township Administrator from December 1, 2012	
Linda Milone	Acting Township Administrator from October 6, 2012	
Yoshi Manale	Township Administrator to October 5, 2012	
Louise M. Palagano	Municipal Clerk	
Robert Renna	Director of Finance	
Cynthia Prochilo	Collector	500,000.00
John A. Paparazzo	Chief Judge	
Vincent E. Pirone	Judge	
Robin Grasso	Township Court Administrator to November 1, 2012	
Joseph J. Pisauro	Tax Assessor	
Brian Aloia	Township Attorney	

The above bonds are issued by the Selective Insurance Company of America.

All Township employees, excluding the Mayor, members of the Township Council and Collector are covered by a Faithful Performance Blanket Position Bond issued by the Garden State Municipal Joint Insurance Fund in the sum of \$1,000,000.00 for each employee of which the Township is responsible for the first \$10,000.00.

SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-4543
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Mesdames and Gentlemen:

We have audited the statutory basis financial statements, Federal and State Financial Assistance Programs and supplemental schedules and statistical data of the

TOWNSHIP OF BLOOMFIELD COUNTY OF ESSEX

for the years ended December 31, 2012 and December 31, 2011 and have issued our report thereon. As part of our audit, we reviewed and tested the Municipality's system of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America; by the Division of Local Government Services of the Department of Community Affairs, State of New Jersey; by the *Government Auditing Standards* issued by the U.S. General Accounting Office; and by the provisions of the "Single Audit Act of 1984". Compliance requirements were also reviewed in accordance with the requirements of the aforementioned standards and guidelines or, where applicable, the terms and conditions of particular grant agreements and as approved by the Cognizant Audit Agency.

Our comments with respect to the audit, internal control, and any error, omission, irregularity, violation of law, discrepancy or other nonconformity to the law or regulation found during the audit are herewith set forth.

Contracts and Agreements Required to be Advertised

N.J.S.A. 40A:11-4a states: "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

It is pointed out that the Township Council has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the Township Attorney should be sought before a commitment is made.

The bidding threshold for the period of January 1, 2012 through December 31, 2012 is \$17,500.00.

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44a-20.5, known as the "Pay to Play Law", provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

The minutes indicate that bids were requested by public advertising for the following items:

- 3rd Party Elevator Inspection Services
- Building Cleaning Services for Township-Owned Buildings
- Sidewalk Improvements Township Green
- Maintenance of Township-Owned Underground Storage Tanks (UST's)
- 2012 Capital and CDBG Roadway Program
- Three Ton, Diesel-Fired, Asphalt Hauling Trailer
- Third Party Collection Agency
- Foley Field Bleacher Replacement
- Hauling and Disposal of Vegetative Waste
- Bukowski Place and Johnson Avenue Sanitary Sewer Replacement
- Montgomery Street and JFK Drive Intersection Improvements
- Children's Library Heating System Upgrade
- Millbank Park Play Area Improvements
- Repair of Traffic Signal Box and Controller at Broughton Avenue and Chapel Street
- Municipal Building Roof Replacement
- One 2013 Four-Wheel Drive Loader with Optional Four-Yard Bucket
- Towing Services

The minutes also indicated that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" for fair and open, and nonfair and open contracts in accordance with the provisions of the Pay to Play Law N.J.S.A. 19:44A-20.5."

Inasmuch as the system of records did not provide for an accumulation of payments for categories of material and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our review of expenditures noted two items which exceeded the bid threshold for which no competitive bids could be located. Additionally, two items which exceeded the Request for Proposal threshold for which no request for proposals could be located.

No Governing Body Resolution or Attorney Legal Opinion was available to document these purchases are being exempt from the competitive bidding.

It is recommended that expenditures exceeding the competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Delinquent Taxes and Tax Title Liens

Balances as shown on the year-end tax listing reflect tax prepayments and overpayments as well as unpaid real estate tax amounts.

Delinquent taxes in the sum of \$495,409.23, exclusive of 2012, are summarized as follows:

<u>Year</u>	<u>Amount</u>
2006	\$ 61,719.03
2007	65,825.62
2008	71,161.67
2009	73,621.41
2010	101,891.88
2011	<u>121,189.62</u>
	<u>\$ 495,409.23</u>

A tax sale was held on November 29, 2012 and was found to be complete except for an item in bankruptcy.

The following comparison is made of the number of tax title liens receivable as of December 31st of the last three years:

<u>Year</u>	<u>Number of Liens</u>
2012	10
2011	5
2010	8

Tax Title Lien Certificates were available for inspection for all outstanding liens.

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a taxpaying basis.

Verification of Delinquent Taxes and Other Charges

A test verification of delinquent charges and current payments was made as of May 31, 2013 in accordance with the regulations of the Division of Local Government Services. Positive and negative responses as well as information forms were used.

	Number of Confirmations <u>Written</u>
Payment of 2012 and 2013 Real Estate Taxes	60
Delinquent Real Estate Taxes	30
Payment of Water Utility Charges	60
Delinquent Water Utility Charges	<u>195</u>
	<u>345</u>

There were no exceptions developed in connection with our examination.

Revenue Collection Departments

The provisions of N.J.S. 40A:5-15 requires turnover of all funds received from any source within forty-eight hours of receipt thereof. Our tests of the Construction Code Official, Legal Department and the Health Department cash receipts determined that several collections were not turned over to the Tax Collector within 48 hours as required by the provisions of statute.

A number of fees in the Recreation Department are not charged in accordance with fee schedules provided.

The Health Department's Nursing Department Office and Human Services Office do not maintain a cash receipts book.

Our examination of the Construction Code Official's records determined that the Quarterly DCA Training Fee Reports contained errors, and were not submitted to the State of New Jersey on a timely basis.

The cash count of the Fire Department's petty cash revealed a shortage of \$12.30.

Legal Department receipts for non-resident accident fees in the amount of \$400.00 could not be traced to the Tax Collector's records.

It is recommended:

That all funds collected by the Construction Code Official, Legal Department and the Health Department be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That all fees in the Recreation Department be charged in accordance with fee schedules provided.

That the Health Department's Nursing Department Office and Human Services Office maintain a cash receipts book.

That the Construction Code Official exercise more care in preparation of the Quarterly DCA Training Fee Reports and that payments be made to the State in a timely manner.

That greater care be exercised in the maintenance of the Fire Department's petty cash fund.

That more care be exercised in the recording and handling of the Legal Department cash collections.

Animal Control Fund

Our examination of Animal Control records determined that several monthly State Dog License Reports contained errors, and all monthly State Dog License Reports were not submitted to the State of New Jersey on a timely basis.

Monthly State Dog Reports, Payment Detail Report and summary of the Payment Detail Report were not in agreement.

The detailed Animal Control Reports reflect receipts that are not accounted for in the Health Department's cash receipts book.

An inventory of unissued dog licenses was prepared. Our count of all dog licenses on hand revealed that four licenses could not be accounted for or located.

Our examination of the Animal Shelter indicated the following deficiencies:

The provisions of N.J.S. 40A:5-15 requires turnover of all funds received from any source within forty-eight hours of receipt thereof. We cannot determine if the receipts are turned over within 48 hours of collection due to the fact that turnover slips are not utilized by the Animal Shelter.

The Animal Shelter does not maintain a cash receipts book.

It is recommended:

That more care be exercised in preparing the Monthly Dog License Report and that payments be made to the State in a timely manner.

That more care be exercised by the Health Department in the preparation of the Monthly State Dog Reports, Payment Detail Report and summary of the Payment Detail Report.

That the detailed Animal Control Reports be reconciled to the Health Department's cash receipts book.

That all unissued dog licenses be retained to ensure proper accounting and substantiate the number of licenses issued and remaining.

That all funds collected by the Animal Shelter be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15. Additionally, turnover slips should be utilized.

That the Animal Shelter maintain a cash receipts book.

Payroll

The propriety of deductions from employee salaries for pensions, Social Security, withholding tax and other purposes from employee payrolls were not verified as part of this audit. Remittances of deductions and withholdings to authorized agencies, however, were ascertained.

An examination was made of the employees' compensation records for the year 2012 to determine if salaries were paid in conformity with amounts authorized by ordinance. Our examination did not cover verification of the validity and reasonableness of the allocation of salaries for individuals whose job encompasses activities that relate to more than one of the Township's budget line items or departments. The allocation of salaries for individuals whose duties encompass more than one appropriation is done at the sole discretion of the Township's management.

Police Outside Overtime

Our examination of the Police Outside Overtime indicated the following deficiencies:

The bills are not prenumbered.

Revenue collections in excess of billings and less than billings are accounted for as collections, and adjustments are not made to the vendor's accounts.

Collections of vendor billings are not in agreement with deposits.

Payroll detail is not in agreement with payroll expenditures.

Deposits of salary and wages is not in agreement with payroll expenditures.

Turnover slips are not utilized which precluded our testing of deposits within 48 hours, as required by statute.

NSF check fees for Police Outside Overtime are not charged in accordance with fee schedules provided.

A Summary Billing Register was not available for audit.

The detailed billing registers did not reflect the collections.

It is recommended:

That Police Outside Overtime billings be prenumbered.

That collections in excess or less than billings be adjusted to the vendor's accounts.

That collection of vendor billings be in agreement with deposits.

That payroll detail be in agreement with payroll expenditures.

That deposits of salary and wages be in agreement with payroll expenditures.

That turnover slips for Police Outside Overtime be utilized by the Police Department.

That all fees for Police Outside Overtime be charged in accordance with fee schedules provided.

That the Summary Billing Register be made available for audit.

That detailed billing registers be complete.

Expenditures

In verifying expenditures, test computations were made on claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being left necessarily to internal review in connection with approval of claims.

During our examination we noted the following exceptions:

- One expenditure which is required to obtain a quote did not select the lowest responsible vendor.
- One expenditure was made without obtaining quotes, which are required for individual expenditures that are fifteen percent of the bidding threshold.

The following recommendations are made:

That expenditures which are required to obtain a quote select the lowest responsible vendor.

That quotes be obtained for all eligible expenditures.

Municipal Court

A statutory report on the operations of the Municipal Court was prepared as part of our examination and copies were filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

Our audit of the Municipal Court noted the following deficiencies:

The bail records maintained by the Police Department consist of a prenumbered duplicate receipt book in which a number of receipts were unavailable for audit. Additionally, the Police Bail Log Book reflects a number of errors.

Monies are not turned over to the proper agencies on or before the 15th of each month.

The General Account and Bail Account cash book reflected errors.

The General Account bank reconciliation reflects several errors.

The December 2012 Monthly Management Report was examined and the following items were noted:

All tickets that have been assigned must be issued within six months. The Tickets Assigned Not Issued Report indicated that 786 tickets were not issued within six months.

The Tickets Issued but Not Assigned Report indicated that 37 tickets were issued but not assigned.

One time payment was not made available for audit. Additionally, two time payments were not in agreement with the time payment summary report.

Outstanding checks in excess of twelve months are considered stale and may not be honored by the bank. Periodically stale dated checks should be reviewed and cancelled or other appropriate action taken. The following checks are outstanding in excess of one year:

Municipal Court General - Account #81-0117-8613:

<u>Check Number</u>	<u>Check Amount</u>
2125	\$ 225.00
2232	<u>75.00</u>
	<u>\$ 300.00</u>

Our examination of Bail revealed the following exceptions:

- Our review of the detailed listing of the cash bail revealed that there are several open items listed that are over one year old.
- The composition of deposit for the Bail Account was not in agreement with the composition reflected in the cash book on several occasions.

- The provisions of N.J.S. 40A:5-15 required deposit of all funds received from any source within forty-eight hours of receipt thereof. Our test of the Bail Account cash receipts determined that a number of collections were not deposited within 48 hours as required by the provisions of the statute.
- Two Bail receipts cannot be traced to a deposit for a total of \$405.00 which appear to be shortages.
- Certain year end balances were not in agreement with payments made in January 2013, as detailed in the following schedule:

<u>Agency</u>	<u>Balance Dec. 31, 2012</u>	<u>January 2013 Payment</u>	<u>Excess (Deficit)</u>
State of New Jersey	\$ 52,652.35	\$ 52,694.82	\$ (42.47)
Township of Bloomfield	(111.53)		(111.53)

It is recommended:

That all Police Bail prenumbered duplicate receipts be available for audit. Additionally, that more care be exercised in posting the Police Bail log book.

That monies be turned over to the proper agencies on or before the 15th of each month.

That more care be utilized in the posting of the Bail Account Cash Book.

That more care be utilized in the preparation of the bank reconciliations.

That Tickets Assigned but Not Issued in excess of six months be reviewed for proper disposition.

That follow-up procedures be implemented for tickets whether issued or assigned.

That all time payments be made available for audit. Additionally, time payments be reconciled to the Time Payment Summary Report.

That certain outstanding checks be reviewed and appropriate action taken.

That the Municipal Court review and properly dispose of cash bail that is over one year old.

That Court personnel record all transactions accurately.

That all funds collected by the Bail Account be deposited within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That all Bail receipts collected be deposited into the Bail bank account.

That year end balances be in agreement with payments made in January 2013.

Tax Collector

Our review of the Tax Collector's bank account revealed an individual unidentified reconciling item in the amount of \$280.00. The Finance Department is aware of it and collections will be made in 2013.

Federal Grants

The Section "8" Housing Grants are required to have separate audits performed according to the Department of Housing and Urban Development. The Township has contracted another auditing firm to conduct the 2011 audit of the Section "8" Housing Grant. The 2012 audit of the Grant has not been performed as of the completion of our audit of the Township. We have reviewed the 2011 audit of the Grant which received an unqualified opinion by the other auditing firm.

Status of Prior Years' Recommendations

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all municipalities are required to prepare and submit to the Division of Local Government Services, a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the Governing Body and submitted within 60 days from the date the audit is received. A plan was prepared and submitted regarding the 2011 Audit.

A review was performed on all prior years' recommendations and corrective action was taken on all with the exception of those indicated with an asterisk.

Miscellaneous

In verifying expenditures, computations were tested on a statistical sample of claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being necessarily left to internal review in connection with the approval of claims.

Revenue and receipts were established and verified as to source and amount only insofar as the local records permit.

A statutory report on the operations of the Municipal Court was prepared as part of our examination and copies were filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

One copy of this report was filed with the New Jersey Division of Local Government Services.

A summary or synopsis of this report was prepared for publication and filed with the Township Clerk.

RECOMMENDATIONS

General

- A) That quotes be obtained for all eligible expenditures.

Construction Code Official

- *A) That all funds collected by the Construction Code Official, Legal Department and the Health Department be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That the Construction Code Official exercise more care in preparation of the Quarterly DCA Training Fee Reports and that payments be made to the State in a timely manner.

Recreation Department

- * That all fees in the Recreation Department be charged in accordance with fee schedules provided.

Health Department

- *A) That all funds collected by the Construction Code Official, Legal Department and the Health Department be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.
 - * That the Health Department's Nursing Department Office and Human Services Office maintain a cash receipts book.
 - * That more care be exercised in preparing the Monthly Dog License Report and that payments be made to the State in a timely manner.
 - * That more care be exercised by the Health Department in the preparation of the Monthly State Dog Reports, Payment Detail Report and summary of the Payment Detail Report.
- A) That expenditures which are required to obtain a quote select the lowest responsible vendor.
 - * That the detailed Animal Control Reports be reconciled to the Health Department's cash receipts book.
 - * That all unissued dog licenses be retained to ensure proper accounting and substantiate the number of licenses issued and remaining.
 - * That all funds collected by the Animal Shelter be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15. Additionally, turnover slips should be utilized.
 - * That the Animal Shelter maintain a cash receipts book.
- A) That expenditures exceeding the competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Police Department

- * That Police Outside Overtime billings should be prenumbered.
 - * That Police Outside Overtime cash collections in excess or less than billings be adjusted to the vendor's accounts.
 - * That Police outside overtime collection of vendor billings be in agreement with deposits.
 - * That Police outside overtime payroll detail be in agreement with payroll expenditures
 - * That Police outside overtime deposits of salary and wages be in agreement with payroll expenditures.
 - * That turnover slips for Police Outside Overtime be utilized by the Police Department.
- A) That expenditures exceeding the competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

That all fees for Police Outside Overtime be charged in accordance with fee schedules provided.

That the Summary Billing Register be made available for audit.

That detailed billing registers be complete.

Legal Department

- A) That all funds collected by the Construction Code Official, Legal Department and the Health Department be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That more care be exercised in the recording and handling of the Legal Department cash collections.

Fire Department

That greater care be exercised in the maintenance of the Fire Department's petty cash fund.

Zoning and Planning Board

- A) That expenditures exceeding competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Department of Public Works

- A) That expenditures exceeding competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Municipal Court

That all Police Bail prenumbered duplicate receipts be available for audit. Additionally, that more care be exercised in posting the Police Bail log book.

- * That monies be turned over to the proper agencies on or before the 15th of each month.
- * That more care be utilized in the posting of the Bail Account cash book.
- * That more care be utilized in the preparation of the bank reconciliations.
- * That tickets assigned but not issued in excess of six months be reviewed for proper disposition.

Municipal Court (Continued)

- * That follow-up procedures be implemented for tickets whether issued or assigned.

That all time payments be made available for audit. Additionally, time payments be reconciled to the Time Payment Summary Report.

That certain outstanding checks be reviewed and appropriate action taken.

That the Municipal Court review and properly dispose of Cash Bail that is over one year old.

That Court personnel record all transactions accurately.

That all funds collected by the Bail Account be deposited within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That all Bail Receipts collected be deposited into the Bail bank account.

- * That year end balances be in agreement with payments made in January 2013.

Single Audit

Municipal Alliance for Alcohol and Drug Abuse:

- * That all Quarterly Expenditure Reports be made available for audit.

- * That all Quarterly Expenditure Reports be signed.

Local Public Health Emergency Response to H1N1:

- * That expenditures be incurred during the Grant funding period.

Community Development Block Grant:

- * That financial reports be made available for all subrecipients.

That all expenditures have proper supporting documentation.

Green Acres - Foley Field Restoration:

That all vouchers reflect the certification for receipt of goods and services.

- * Repeated from prior year.

A) Included under Multiple Departments.

* * *

The foregoing comments and resultant recommendations are not of sufficient materiality whereby they would affect our ability to express an opinion on the financial statements taken as a whole.

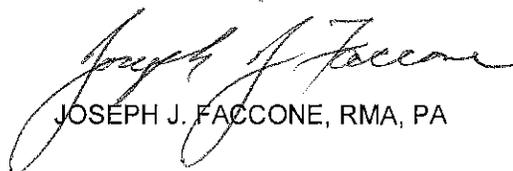
We shall be pleased to confer with the Mayor and Township Council on questions that might arise with respect to any matters in this report and to assist in the implementation of recommendations.

We desire to express our appreciation for the assistance and courtesies rendered by the Township officials and employees during the course of the examination.

Respectfully submitted,

A handwritten signature in cursive script that reads "Samuel Klein and Company".

SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

A handwritten signature in cursive script that reads "Joseph J. Faccione".

JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
September 18, 2013

