

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX
NEW JERSEY**

**REPORT ON
EXAMINATION OF ACCOUNTS
FOR THE YEAR 2011**

**SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS**

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

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PART I
REPORT ON EXAMINATION
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
AND
SUPPLEMENTARY EXHIBITS
YEAR ENDED DECEMBER 31, 2011

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

We have audited the accompanying statutory basis financial statements of the various funds of the

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX**

as of and for the year ended December 31, 2011 as listed in the foregoing table of contents and for the year ended December 31, 2010. These statutory basis financial statements are the responsibility of the management of the Township of Bloomfield, County of Essex. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

These statutory basis financial statements have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. These practices differ in certain respects, which in some instances may be material, from generally accepted accounting principles applicable to local government units. The more significant of these practices are described in Note 1 to the financial statements.

In our opinion, because of the Township's policy to prepare its financial statements on the basis of accounting discussed in the third paragraph of this report, the financial statements referred to above do not present fairly, in conformity with generally accepted accounting principles, the financial position of the Township of Bloomfield as of December 31, 2011 and 2010 or the results of its operations for the years then ended.

However, in our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the financial position of the Township of Bloomfield in the County of Essex, as of December 31, 2011 and December 31, 2010, and the results of operations of such funds for the years then ended, in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and described in Note 1 to the financial statements.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 11, 2012 on our consideration of the Township of Bloomfield's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the statutory basis financial statements of the Township of Bloomfield taken as a whole. The accompanying supplementary schedules presented in the "Supplementary" sections, and the accompanying schedule of expenditures of federal and state awards are not required parts of the financial statements and are presented for purposes of additional analysis as required by New Jersey State Division of Local Government Services; U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Government and Nonprofit Organizations*, and New Jersey State Office of Management and Budget Circular Letter 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Such information has been subjected to the auditing procedures applied in the audit of the statutory basis financial statements and, in our opinion, is fairly presented in all material respects in relation to the statutory basis financial statements taken as a whole.



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
July 11, 2012

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE BALANCE SHEETS

A
Sheet #1

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Regular Fund</u>			
Current Assets:			
Cash - Treasurer	A-4	\$ 9,568,230.97	\$ 11,487,139.50
Cash - Collector	A-5	452,040.36	206,124.73
Change Fund	A-6	900.00	900.00
		<u>10,021,171.33</u>	<u>11,694,164.23</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes	A-7	2,754,699.88	2,514,744.80
Tax Title Liens	A-8	230,929.48	130,707.76
Property Acquired for Taxes - Assessed Valuation	A-9	168,200.00	168,200.00
Revenue Accounts Receivable	A-10	543,805.32	261,015.29
Interfunds Receivable	A-11	15,344.37	135,928.75
		<u>3,712,979.05</u>	<u>3,210,596.60</u>
Deferred Charges:			
Special Emergency Authorization (40A:4-55)	A-12	820,200.00	1,105,600.00
		<u>14,554,350.38</u>	<u>16,010,360.83</u>
Federal and State Grant Fund:			
Federal and State Grants Receivable	A-24	3,050,066.47	3,229,367.89
Due from Current Fund	A-25	99,645.27	
		<u>3,149,711.74</u>	<u>3,229,367.89</u>
		<u>\$ 17,704,062.12</u>	<u>\$ 19,239,728.72</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE BALANCE SHEETS

A
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Regular Fund</u>			
Appropriation Reserves:			
Encumbered	A-3,13	\$ 590,376.71	\$ 731,505.24
Unencumbered	A-3,13	2,309,323.78	2,984,916.54
Interfunds Payable	A-11	1,663,651.03	1,561,148.81
Reserves for Other Funds	A-14	201,071.06	463,545.45
Due to State of New Jersey	A-15	23,454.92	21,454.91
Accounts Payable	A-16	1,034,823.99	1,259,064.55
County Taxes Payable	A-18	11,562.12	42,060.52
Emergency Note Payable	A-19	803,200.00	1,076,600.00
Special Improvement District Taxes Payable	A-20	23,106.85	21,816.90
Tax Overpayments	A-21	571,436.59	470,299.37
Tax Appeals Pending	A-22		193,534.41
Prepaid Taxes	A-23	364,172.63	392,158.23
		<u>7,596,179.68</u>	<u>9,218,104.93</u>
Reserve for Receivables and Other Assets	Above	3,712,979.05	3,210,596.60
Fund Balance	A-1	3,245,191.65	3,581,659.30
		<u>14,554,350.38</u>	<u>16,010,360.83</u>
Federal and State Grant Fund:			
Due to Current Fund	A-25		135,928.75
Reserve for Federal and State Grants:			
Unappropriated	A-26	41,278.58	
Appropriated	A-27	3,108,433.16	3,093,439.14
		<u>3,149,711.74</u>	<u>3,229,367.89</u>
		<u>\$ 17,704,062.12</u>	<u>\$ 19,239,728.72</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGES IN FUND BALANCE

A-1

	<u>Ref.</u>	<u>Year 2011</u>	<u>Year 2010</u>
<u>Revenue and Other Income</u>			
Fund Balance Utilized	A-2	\$ 3,000,000.00	\$ 3,000,000.00
Miscellaneous Revenue Anticipated	A-2	10,408,037.89	10,827,088.84
Receipts from Delinquent Taxes	A-2a	2,057,079.08	2,364,776.95
Receipts from Current Taxes	A-2a	136,403,023.22	132,337,185.51
Nonbudget Revenue	A-2b	682,610.57	796,648.84
Other Credits to Income:			
Interfunds Settled	A-11	120,584.38	
Excess Animal Control Fund Balance	A-11	14,180.06	
Appropriation Reserves Lapsed	A-13	1,040,777.25	1,173,542.63
Accounts Payable Cancelled	A-16	449,376.85	745,549.66
Tax Overpayments Cancelled			3,399.83
		<u>154,175,669.30</u>	<u>151,248,192.26</u>
<u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		30,430,401.00	30,941,537.00
Other Expenses		26,451,581.99	26,891,813.98
Capital Improvements		100,000.00	100,000.00
Municipal Debt Service		2,262,095.77	2,099,502.53
Statutory Expenditures and Deferred Charges		7,965,050.97	4,115,891.00
	A-3	<u>67,209,129.73</u>	<u>64,148,744.51</u>
Open Space Taxes	A-11	212,602.00	436,401.00
Grant Receivable Cancelled			19,525.16
Prior Year Exemptions Disallowed	A-15	6,900.00	8,500.00
Local District School Tax	A-17	62,714,091.44	61,996,584.00
County Taxes	A-18	21,042,757.48	21,064,253.57
Special Improvement District Taxes	A-20	305,622.95	286,827.34
Prior Year Paid Taxes Cancelled	A-21	21,033.35	
Interest on State Tax Appeals			61.80
Prior Year Revenue Refund			6,624.30
Interfunds Liquidated			59,352.35
		<u>151,512,136.95</u>	<u>148,026,874.03</u>
Excess in Revenue		2,663,532.35	3,221,318.23
<u>Fund Balance</u>			
Balance January 1	A	<u>3,581,659.30</u>	<u>3,360,341.07</u>
		6,245,191.65	6,581,659.30
Decreased by:			
Utilized as Anticipated Revenue	Above	<u>3,000,000.00</u>	<u>3,000,000.00</u>
Balance December 31	A	<u>\$ 3,245,191.65</u>	<u>\$ 3,581,659.30</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE

A-2
Sheet #1

	Ref.	Anticipated		Realized	Excess or (Deficit)
		Budget	Special N.J.S. 40A:4-87		
Fund Balance Appropriated	A-1	\$ 3,000,000.00	\$	\$ 3,000,000.00	\$
<u>Miscellaneous Revenues</u>					
Alcoholic Beverage Licenses	A-10	91,600.00		95,065.00	3,465.00
Other Licenses	A-2a	80,000.00		75,751.00	(4,249.00)
Fees and Permits	A-2a	200,000.00		237,448.05	37,448.05
Municipal Court Fines and Costs	A-10	1,050,000.00		1,023,572.36	(26,427.64)
Interest and Cost on Taxes	A-10	500,000.00		453,355.11	(46,644.89)
Interest on Investments and Deposits	A-2b	45,000.00		22,472.13	(22,527.87)
Energy Receipts Tax	A-10	4,414,017.00		4,414,017.00	
Consolidated Municipal Property Tax Relief Act	A-10	1,961,115.00		1,961,115.00	
Uniform Construction Code Fees	A-2b	400,000.00		402,835.32	2,835.32
Uniform Fire Safety Act	A-10	45,000.00		44,646.54	(353.46)
Township of Bloomfield - Trust Funds:					
Human Services Division	A-11	625.00		1,482.73	857.73
Cervical Cancer Screening Program	A-11	25,000.00		25,000.00	
Environmental Protection Program	A-11	31,000.00		31,000.00	
Interlocal Service Agreement:					
Caldwell - Health Services	A-10	52,500.00		67,641.50	15,141.50
Bloomfield Board of Education	A-10	8,823.00		8,823.00	
Caldwell - Animal Control	A-10	15,194.00		19,133.50	3,939.50
School Board Election Reimbursement	A-10	3,000.00		3,000.00	
Section 8 Housing Program - Reimbursement	A-11	32,000.00		32,000.00	
Cable Television Franchise Fee	A-10	431,760.83		431,760.83	
Sewer User Fees - Passaic Valley Sewerage Commission	A-10	100,000.00		55,420.51	(44,579.49)
Omnipoint Wireless Telecommunications Rent	A-10	21,600.00		22,022.67	422.67
Payment in Lieu of Taxes:					
Felicity Towers	A-10	145,067.00		189,618.00	44,551.00
Kinder Towers	A-10	69,000.00		71,402.65	2,402.65
		<u>9,722,301.83</u>		<u>9,688,582.90</u>	<u>(33,718.93)</u>
Federal and State Grants:					
Clean Communities		62,118.88		62,118.88	
Drive Sober or Get Pulled Over			5,000.00	5,000.00	
Division on Aging - Title 3 - Visiting Nurse			24,057.00	24,057.00	
Handicapped Recreational Opportunities			15,000.00	15,000.00	
Human Services Special Needs			33,115.00	33,115.00	
Influenza A-H1N1 Virus - 2010 State Health		10,000.00		10,000.00	
Justice Assistance - Ed Byrne Memorial			14,170.00	14,170.00	
Municipal Alliance for Drug Abuse		36,000.00		36,000.00	
Over the Limit Under Arrest - 2011 Year End			4,400.00	4,400.00	
Pedestrian Safety Enforcement and Education			16,000.00	16,000.00	
Police Body Armor Replacement Program (State)			11,065.73	11,065.73	
Public Entity - Economic Development Authority			58,305.00	58,305.00	
Recycling Tonnage Grant		34,954.38		34,954.38	
Safe and Secure Communities		53,386.00		53,386.00	
Smart Future Planning			50,000.00	50,000.00	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE

A-2
Sheet #2

		Anticipated			
<u>Ref.</u>	<u>Budget</u>	<u>Special N.J.S. 40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>	
<u>Miscellaneous Revenues</u>					
Federal and State Grants:					
Transportation Trust Fund Authority Act	\$ 291,883.00	\$	\$ 291,883.00	\$	
A-24	488,342.26	231,112.73	719,454.99		
Total Miscellaneous Revenue	10,210,644.09	231,112.73	10,408,037.89	(33,718.93)	
Receipts from Delinquent Taxes	2,150,000.00		2,057,079.08	(92,920.92)	
Amount to be Raised by Taxes for Support of Municipal Budget:					
a. Local Tax for Municipal Purposes	53,090,928.14				
c. Minimum Library Tax	1,627,765.00				
A-2a	54,718,693.14		55,227,949.35	509,256.21	
Budget Total	70,079,337.23	231,112.73	70,693,066.32	382,616.36	
Nonbudget Revenue	A-2c		682,610.57	682,610.57	
	\$ 70,079,337.23	\$ 231,112.73	\$ 71,375,676.89	\$ 1,065,226.93	

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF REALIZED TAX REVENUE

A-2a

	<u>Ref.</u>	<u>Total</u>	<u>Receipts from Delinquent Taxes</u>	<u>Current Tax Collections</u>
<u>Allocation of Tax Collections</u>				
Taxes Receivable Cash Receipts	A-7	\$ 137,018,548.76	\$ 1,669,258.57	\$ 135,349,290.19
Exemptions Granted	A-7	328,460.43	500.00	327,960.43
Overpaid Taxes Applied	A-7	705,621.46	372,007.09	333,614.37
Prepaid Taxes Applied	A-7	392,158.23		392,158.23
Tax Title Liens	A-8	15,313.42	15,313.42	
Total Revenue	A-1	<u>138,460,102.30</u>	<u>2,057,079.08</u>	<u>136,403,023.22</u>
 Allocated to:				
Open Space Taxes	A-11	(212,602.00)		(212,602.00)
Special Improvement District	A-20	(305,622.95)		(305,622.95)
Local District School Taxes	A-17	(62,714,091.44)		(62,714,091.44)
County Levy and Added Taxes	A-18	(21,042,757.48)		(21,042,757.48)
Plus: Reserve for Uncollected Taxes	A-3	<u>3,100,000.00</u>		<u>3,100,000.00</u>
	A-2	<u>\$ 57,285,028.43</u>	<u>\$ 2,057,079.08</u>	<u>\$ 55,227,949.35</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF OTHER REALIZED REVENUE

A-2b

	<u>Ref.</u>	<u>Other Licenses</u>	<u>Permits and Fees</u>
<u>Licenses and Fees</u>			
Collections:			
Township Clerk	A-10	\$28,850.00	\$ 6,910.84
Collector	A-10		3,193.81
Tax Assessor	A-10		3,100.00
Board of Health	A-10	46,826.00	31,212.00
Police Department	A-10		22,786.75
Construction Code Official	A-10		146,190.50
Fire Department	A-10	75.00	
Engineering	A-10		10,034.00
Sub-Total Collected		75,751.00	223,427.90
Interfunds Receivable:			
Fire Prevention Fees	A-11		5,417.34
Towing Fees	A-11		8,602.81
	A-2	\$75,751.00	\$237,448.05
 <u>Interest on Investments</u>			
Revenue Accounts Receivable	A-10		\$ 17,403.74
Interfunds Receivable	A-11		5,068.39
	A-2		\$ 22,472.13
 <u>Uniform Construction Code Fees</u>			
Revenue Accounts Receivable	A-10		\$320,560.00
Interfunds Receivable	A-11		18,032.20
Reserve for Other Funds Applied	A-14		64,243.12
	A-2		\$402,835.32

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF REVENUE (Continued)
ANALYSIS OF NONBUDGET REVENUE

A-2c

	<u>Ref.</u>		
Collections:			
Treasurer:			
Bus Stop Advertising		\$ 8,621.22	
ARC of Essex County - Payment in Lieu of Taxes		6,796.58	
FEMA Reimbursement		22,481.46	
Forfeited Bail		2,245.00	
Grant Cost Reimbursement		51,000.00	
Glen Ridge Street Cleaning		4,000.00	
Interlocal Health - Bloomfield Board of Education		170,737.50	
Insurance Recoveries		1,202.30	
Jury Duty		10.00	
Library Health Benefits		22,954.46	
Miscellaneous Refunds		1,990.29	
New Jersey Turnpike Authority - Parkway Calls		4,875.00	
Parking Authority - Gas Reimbursement		19,689.87	
Police Off-Duty - Administration Fees		88,178.82	
Prior Year Outstanding Checks Voided		4,990.47	
Rents		20,261.22	
Sale of Municipal Assets		26,261.65	
State of New Jersey:			
Senior Citizens and Veteran Administration Fee		6,471.21	
CMS Retiree		135,927.38	
Motor Vehicle Fines		4,873.00	
Township Clerk - Copies and Miscellaneous		<u>611.07</u>	
	A-4		\$ 604,178.50
Collector:			
Board of Health		1,138.99	
Engineering - Copies and Miscellaneous		14.00	
Fire Reports		25.90	
Fire Permits		962.00	
Labor Liens		8,203.08	
PILOT - 88 Llewellyn		20,491.50	
Tax Assessor - Copies and Miscellaneous		484.01	
Tax Collector:			
Copies and Miscellaneous		59.45	
Cost of Advertising		4,339.23	
Cost of Tax Sale		<u>6,464.15</u>	
	A-5		42,182.31
Interfunds Receivable:			
Insurance Reserve Refund		12,500.89	
Miscellaneous Refunds		830.59	
Prior Year Outstanding Checks Voided		9,705.78	
Health Fair		2,550.00	
Public Defender Reimbursement		<u>10,662.50</u>	
	A-11		<u>36,249.76</u>
	A-1,2		<u>\$ 682,610.57</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #1

<u>APPROPRIATIONS WITHIN "CAPS"</u>	Appropriations		<u>Paid or Charged</u>	Expended		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>GENERAL GOVERNMENT</u>						
Administrative and Executive:						
Salaries and Wages:						
Mayor and Council	\$ 73,400.00	\$ 73,400.00	\$ 67,829.60		\$ 5,570.40	\$
Township Administrator's Office	163,000.00	163,000.00	157,773.37		5,226.63	
Municipal Clerk's Office	203,000.00	203,000.00	193,941.34		9,058.66	
Other Expenses:						
Mayor and Council	3,175.00	3,175.00	1,981.35	856.25	337.40	
Township Administrator's Office	136,500.00	136,500.00	98,039.54		38,460.46	
Municipal Clerk's Office	47,700.00	47,700.00	39,456.57		8,243.43	
Department of Assessment:						
Salaries and Wages	162,079.00	162,079.00	152,791.84		9,287.16	
Other Expenses	24,500.00	24,500.00	24,333.90		166.10	
Department of Law:						
Salaries and Wages	380,600.00	380,600.00	366,270.35		14,329.65	
Other Expenses	339,750.00	339,750.00	261,761.17	16,328.77	61,660.06	
Department of Finance:						
Salaries and Wages:						
Division of Revenue	102,000.00	102,000.00	94,154.24		7,845.76	
Division of Accounts and Control	162,826.00	162,826.00	154,732.56		8,093.44	
Other Expenses:						
Division of Revenue	14,200.00	14,200.00	8,813.98	635.00	4,751.02	
Division of Accounts and Control	61,575.00	61,575.00	34,444.00		27,131.00	
Annual Audit	52,500.00	52,500.00			52,500.00	
Department of Information Systems:						
Salaries and Wages	105,000.00	105,000.00	103,995.13		1,004.87	
Other Expenses	213,549.00	213,549.00	198,822.56	14,530.22	196.22	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #2

<u>APPROPRIATIONS WITHIN "CAPS"</u>	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>GENERAL GOVERNMENT</u>						
Department of Planning:						
Salaries and Wages	\$ 69,500.00	\$ 69,500.00	\$ 63,584.59		\$ 5,915.41	\$
Other Expenses	38,050.00	38,050.00	35,788.03	245.00	2,016.97	
Medical Examinations - Employees:						
Salaries and Wages	15,000.00	15,000.00	14,345.99		654.01	
Postage and Office Supplies:						
Other Expenses	196,500.00	196,500.00	153,933.62	5,144.06	37,422.32	
Cable Television Committee:						
Other Expenses	78,658.00	78,658.00	76,999.43	863.37	795.20	
Municipal Court:						
Salaries and Wages	350,600.00	350,600.00	329,757.42		20,842.58	
Other Expenses	16,650.00	16,650.00	9,632.82	2,914.12	4,103.06	
Public Defender:						
Salaries and Wages	15,750.00	15,750.00	15,600.00		150.00	
Housing Inspections:						
Salaries and Wages	180,800.00	180,800.00	174,756.40		6,043.60	
Other Expenses	50,230.00	50,230.00	44,000.08		6,229.92	
Division of Engineering:						
Salaries and Wages	214,070.00	214,070.00	207,106.79		6,963.21	
Other Expenses	5,900.00	5,900.00	2,661.04		3,238.96	
Insurance:						
Worker's Compensation	725,000.00	725,000.00	609,839.79	54,999.44	60,160.77	
Group Insurance for Employees	10,845,565.00	10,845,565.00	10,700,245.95	975.00	144,344.05	
Bonds and Other Insurance Premiums	440,000.00	440,000.00	324,447.17	104,752.40	10,800.43	
Total General Government	15,487,627.00	15,487,627.00	14,721,840.62	202,243.63	563,542.75	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #3

<u>APPROPRIATIONS WITHIN "CAPS"</u>	Appropriations		<u>Paid or Charged</u>	Expended		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Reserved</u>		
				<u>Encumbered</u>	<u>Unencumbered</u>	
<u>DEPARTMENT OF PUBLIC WORKS</u>						
Division of Electrical Services:						
Salaries and Wages	\$ 147,000.00	\$ 147,000.00	\$ 144,829.40	\$	\$ 2,170.60	\$
Other Expenses	4,000.00	4,000.00	2,292.24	552.71	1,155.05	
Public Buildings and Grounds:						
Salaries and Wages	61,500.00	61,500.00	59,069.82		2,430.18	
Other Expenses	91,100.00	91,100.00	88,336.26	2,729.74	34.00	
Service Building:						
Salaries and Wages	144,000.00	144,000.00	139,985.00		4,015.00	
Other Expenses	486,300.00	486,300.00	453,633.25	32,199.21	467.54	
Road Repair and Maintenance:						
Salaries and Wages	246,200.00	246,200.00	227,503.31		18,696.69	
Other Expenses	21,700.00	21,700.00	19,484.02	292.74	1,923.24	
Sewer Maintenance:						
Salaries and Wages	101,200.00	101,200.00	90,140.76		11,059.24	
Other Expenses	9,000.00	9,000.00	8,291.97		708.03	
Care of Shade Trees and Greens:						
Salaries and Wages	357,000.00	357,000.00	330,009.47		26,990.53	
Other Expenses	54,500.00	54,500.00	26,659.77	1,800.00	26,040.23	
Snow Removal:						
Salaries and Wages	60,000.00	60,000.00	60,000.00			
Other Expenses	50,000.00	50,000.00	48,794.90	1,205.10		
Total Public Works	1,833,500.00	1,833,500.00	1,699,030.17	38,779.50	95,690.33	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #4

	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>PUBLIC SAFETY</u>						
Police:						
Salaries and Wages	\$ 14,413,395.00	\$ 14,413,395.00	\$ 14,121,567.51	\$	\$ 291,827.49	\$
Other Expenses	150,600.00	150,600.00	103,005.27	2,491.04	45,103.69	
Communication Center:						
Salaries and Wages	625,500.00	625,500.00	619,856.88		5,643.12	
Other Expenses	26,350.00	26,350.00	19,768.18	3,156.99	3,424.83	
Emergency Management Services:						
Other Expenses	5,100.00	5,100.00	1,092.07	750.00	3,257.93	
Fire:						
Salaries and Wages	9,963,961.00	9,963,961.00	9,429,137.99		534,823.01	
Other Expenses	71,000.00	71,000.00	54,618.93	8,580.26	7,800.81	
Community Ambulance:						
Other Expenses	40,000.00	40,000.00	40,000.00			
Total Public Safety	<u>25,295,906.00</u>	<u>25,295,906.00</u>	<u>24,389,046.83</u>	<u>14,978.29</u>	<u>891,880.88</u>	
<u>DEPARTMENT OF HEALTH AND WELFARE</u>						
Division of Health:						
Salaries and Wages	763,600.00	763,600.00	753,792.21		9,807.79	
Other Expenses	68,495.00	68,495.00	46,780.47	12,596.19	9,118.34	
Division of Human Services:						
Salaries and Wages	202,458.00	202,458.00	200,108.28		2,349.72	
Other Expenses	25,775.00	25,775.00	15,536.78	3,082.46	7,155.76	
Animal Control:						
Other Expenses	225,000.00	225,000.00	175,000.00		50,000.00	
Division of Human Services - Trust Fund:						
Salaries and Wages	625.00	625.00			625.00	
Cervical Cancer Screening Programs:						
Salaries and Wages	25,000.00	25,000.00	20,346.16		4,653.84	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #5

	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>DEPARTMENT OF HEALTH AND WELFARE</u>						
Environmental Protection Programs:						
Salaries and Wages	\$ 31,000.00	\$ 31,000.00	\$ 19,599.84	\$	\$ 11,400.16	\$
OSHA Regulations - Blood Borne Pathogen:						
Other Expenses	1,500.00	1,500.00	591.00		909.00	
Total Department of Health and Welfare	<u>1,343,453.00</u>	<u>1,343,453.00</u>	<u>1,231,754.74</u>	<u>15,678.65</u>	<u>96,019.61</u>	
<u>DEPARTMENT OF RECREATION AND EDUCATION</u>						
Division of Recreation:						
Salaries and Wages	625,928.00	625,928.00	605,658.15		20,269.85	
Other Expenses	52,250.00	52,250.00	50,119.76	1,670.05	460.19	
Senior Citizen Transportation:						
Salaries and Wages	157,000.00	157,000.00	156,443.38		556.62	
Total Department of Recreation and Education	<u>835,178.00</u>	<u>835,178.00</u>	<u>812,221.29</u>	<u>1,670.05</u>	<u>21,286.66</u>	
<u>UNIFORM CONSTRUCTION CODE</u>						
Construction Officials:						
Salaries and Wages	190,500.00	190,500.00	175,612.37		14,887.63	
Other Expenses	42,500.00	42,500.00	39,247.77	1,704.00	1,548.23	
Total Uniform Construction Code	<u>233,000.00</u>	<u>233,000.00</u>	<u>214,860.14</u>	<u>1,704.00</u>	<u>16,435.86</u>	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #6

	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>UNCLASSIFIED</u>						
Gasoline and Diesel Fuel	\$ 375,000.00	\$ 375,000.00	\$ 312,999.78	\$ 60,202.36	\$ 1,797.86	\$
Fuel Oil	25,000.00	25,000.00	2,157.67	10,381.24	12,461.09	
Electricity	485,000.00	485,000.00	396,090.64		88,909.36	
Telephone	131,900.00	131,900.00	100,054.02	5,435.32	26,410.66	
Street Lighting	565,240.00	565,240.00	449,923.35		115,316.65	
Recycling and Sanitary Landfill Closure Fund	312,000.00	312,000.00	312,000.00			
Garbage and Trash Removal - Contractual	3,150,000.00	3,150,000.00	2,708,112.29	233,699.98	208,187.73	
Telecommunications	39,400.00	39,400.00	26,479.76	5,603.69	7,316.55	
Total Unclassified	<u>5,083,540.00</u>	<u>5,083,540.00</u>	<u>4,307,817.51</u>	<u>315,322.59</u>	<u>460,399.90</u>	
Total Operations Within "CAPS"	<u>50,112,204.00</u>	<u>50,112,204.00</u>	<u>47,376,571.30</u>	<u>590,376.71</u>	<u>2,145,255.99</u>	
Detail:						
Salaries and Wages	30,313,492.00	30,313,492.00	29,250,300.15			
Other Expenses	<u>19,798,712.00</u>	<u>19,798,712.00</u>	<u>18,126,271.15</u>	<u>590,376.71</u>	<u>2,145,255.99</u>	
<u>STATUTORY EXPENDITURES</u>						
Social Security System	950,000.00	950,000.00	859,149.63		90,850.37	
Public Employees' Retirement System	983,182.00	983,182.00	983,182.00			
Police and Firemen's Retirement System	5,585,267.00	5,585,267.00	5,585,267.00			
Unemployment Compensation	75,000.00	75,000.00	75,000.00			
Consolidated Police and Firemen's Pension	<u>72,425.00</u>	<u>72,425.00</u>	<u>72,173.72</u>		<u>251.28</u>	
Total Statutory Expenditures	<u>7,665,874.00</u>	<u>7,665,874.00</u>	<u>7,574,772.35</u>		<u>91,101.65</u>	
Total Appropriations Within "CAPS"	<u>57,778,078.00</u>	<u>57,778,078.00</u>	<u>54,951,343.65</u>	<u>590,376.71</u>	<u>2,236,357.64</u>	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #7

<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>	Appropriations		<u>Paid or Charged</u>	Expended		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>OTHER OPERATIONS</u>						
Operations and Maintenance of Outlet Sewers:						
Third River Joint Meeting	\$ 865.00	\$ 865.00	\$ 862.62	\$	\$ 2.38	\$
Passaic Valley Sewerage Commission	3,019,122.00	3,019,122.00	3,009,941.60		9,180.40	
Township of Nutley	72,000.00	72,000.00	46,460.66		25,539.34	
Second River Joint Meeting	44,620.00	44,620.00	44,617.23		2.77	
School Board Elections (N.J.S.A. 19:60-12):						
Salaries and Wages	2,200.00	2,200.00	962.15		1,237.85	
Other Expenses	800.00	800.00	444.00		356.00	
Insurance:						
Group Insurance for Employees	1,194,435.00	1,194,435.00	1,194,435.00			
Maintenance of Free Public Library	1,627,765.00	1,627,765.00	1,627,765.00			
Interlocal Health Service Agreements:						
Bloomfield Board of Education:						
Salaries and Wages	8,823.00	8,823.00	8,823.00			
Township of Caldwell:						
Salaries and Wages	52,500.00	52,500.00	31,046.60		21,453.40	
Animal Control Interlocal - Caldwell:						
Salaries and Wages	15,194.00	15,194.00			15,194.00	
	<u>6,038,324.00</u>	<u>6,038,324.00</u>	<u>5,965,357.86</u>		<u>72,966.14</u>	
 <u>PUBLIC AND PRIVATE PROGRAMS</u>						
<u>OFFSET BY REVENUES</u>						
Safe and Secure Neighborhoods	53,386.00	53,386.00	53,386.00			
Recycling Tonnage Aid	34,954.38	34,954.38	34,954.38			

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #8

<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>	Appropriations		<u>Paid or Charged</u>	Expended		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
PUBLIC AND PRIVATE PROGRAMS <u>OFFSET BY REVENUES</u>						
Police Body Armor Replacement	\$ 11,065.73	\$ 11,065.73	\$ 11,065.73	\$	\$	\$
Pedestrian Safety Education and Enforcement FY 2012	16,000.00	16,000.00	16,000.00			
Drive Sober or Get Pulled Over	5,000.00	5,000.00	5,000.00			
Essex County Visiting Nurses	24,057.00	24,057.00	24,057.00			
Clean Communities	62,118.88	62,118.88	62,118.88			
Handicapped Recreational Opportunities 2011:						
State Share	15,000.00	15,000.00	15,000.00			
Local Match	3,000.00	3,000.00	3,000.00			
Municipal Alliance on Drug Abuse:						
State Share	36,000.00	36,000.00	36,000.00			
Local Match	9,000.00	9,000.00	9,000.00			
H1N1 Corrective Action - Mini-Grant	10,000.00	10,000.00	10,000.00			
Public Entity - Economic Development Authority	58,305.00	58,305.00	58,305.00			
Smart Future Planning	50,000.00	50,000.00	50,000.00			
Over the Limit Under Arrest 2011	4,400.00	4,400.00	4,400.00			
Justice Assistance - 2011 Ed Byrne Memorial	14,170.00	14,170.00	14,170.00			
New Jersey Department of Transportation						
Trust Funds:						
Montgomery Street and JFK Parkway	291,883.00	291,883.00	291,883.00			
Social Services and Training	33,115.00	33,115.00	33,115.00			
Total Public and Private Programs	731,454.99	731,454.99	731,454.99			
Total Operations Excluded from "CAPS"	6,769,778.99	6,769,778.99	6,696,812.85		72,966.14	
Detail:						
Salaries and Wages	219,675.00	219,675.00	181,789.75		37,885.25	
Other Expenses	6,550,103.99	6,550,103.99	6,515,023.10		35,080.89	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #9

	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Reserved Unencumbered</u>	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>CAPITAL IMPROVEMENTS</u>						
Capital Improvement Fund	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ -
<u>MUNICIPAL DEBT SERVICE</u>						
Payment of Bond Principal	1,040,000.00	1,040,000.00	1,040,000.00			
Payment of Bond Anticipation Note	227,280.00	227,280.00	227,280.00			
Interest on Bonds	715,183.00	715,183.00	715,183.00			
Interest on Notes	250,000.00	250,000.00	248,680.71			1,319.29
Green Acres Loans:						
Loan Repayments for Principal and Interest	30,953.00	30,953.00	30,952.06			0.94
	<u>2,263,416.00</u>	<u>2,263,416.00</u>	<u>2,262,095.77</u>			<u>1,320.23</u>
<u>DEFERRED CHARGES</u>						
Special Five Year Emergency Authorization	285,400.00	285,400.00	285,400.00			
Funding of Capital Improvement Ordinances:						
Deferred Charges Unfunded	13,776.97	13,776.97	13,776.97			
	<u>299,176.97</u>	<u>299,176.97</u>	<u>299,176.97</u>			
Sub-Total General Appropriations	67,210,449.96	67,210,449.96	64,309,429.24	590,376.71	2,309,323.78	1,320.23
Reserve for Uncollected Taxes	<u>3,100,000.00</u>	<u>3,100,000.00</u>	<u>3,100,000.00</u>			
	<u>\$ 70,310,449.96</u>	<u>\$ 70,310,449.96</u>	<u>\$ 67,409,429.24</u>	<u>\$ 590,376.71</u>	<u>\$ 2,309,323.78</u>	<u>\$ 1,320.23</u>
Reference	<u>Sheet #10</u>		<u>Sheet #10</u>	A	A	<u>Sheet #10</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3
Sheet #10

		Appropriations		
<u>Ref.</u>	<u>Budget</u>	<u>Modified</u>	<u>Budget</u>	<u>Paid or</u>
				<u>Charged</u>
Adopted Budget	A-2	\$ 70,079,337.23	\$ 70,079,337.23	\$
Added by N.J.S. 40A:4-87	A-2	231,112.73	231,112.73	
Reserve for Uncollected Taxes	A-2a		(3,100,000.00)	3,100,000.00
Cash Disbursements	A-4			63,292,574.25
Local Match for Grants	A-11			12,000.00
Deferred Charges	A-12			285,400.00
Reserve for Federal and State Grants	A-27			719,454.99
Cancelled	Sheet #9		(1,320.23)	
		<u>\$ 70,310,449.96</u>	<u>\$ 67,209,129.73</u>	<u>\$ 67,409,429.24</u>
<u>Reference</u>		<u>Sheet #9</u>	<u>A-1</u>	<u>Sheet #9</u>

See accompanying notes to financial statements

TOWNSHIP OF BLOOMFIELD
TRUST FUND

COMPARATIVE BALANCE SHEETS

B

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Animal Control Fund</u>			
Cash - Treasurer	B-1	\$ 97,250.66	\$ 8,221.25
Cash - Collector	B-2	1,926.00	4,023.00
Due from Current Fund	B-5	<u>44.00</u>	<u>44.00</u>
		<u>99,176.66</u>	<u>12,288.25</u>
<u>General Trust Fund</u>			
Cash - Treasurer	B-1	5,098,081.02	3,752,231.76
Cash - Collector	B-2	16,640.80	23,509.91
Grants Receivable	B-3	1,668,347.01	2,379,994.36
Other Accounts Receivable	B-4		2,017.63
Due from Current Fund	B-5	<u>1,554,211.74</u>	<u>1,561,104.81</u>
		<u>8,337,280.57</u>	<u>7,718,858.47</u>
		<u>\$ 8,436,457.23</u>	<u>\$ 7,731,146.72</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
<u>Animal Control Fund</u>			
Due to Current Fund	B-5	\$ 14,180.06	\$
Due to State of New Jersey	B-7	253.60	310.00
Reserve for Animal Control Fund Expenditures	B-10	<u>84,743.00</u>	<u>11,978.25</u>
		<u>99,176.66</u>	<u>12,288.25</u>
<u>General Trust Fund</u>			
Due to Current Fund	B-5	1,164.31	
Elevator Inspection Fees Payable	B-6	1,136.00	2,517.00
Due to State of New Jersey	B-7	32,097.17	18,788.76
Payroll Deductions Payable	B-8	299,943.61	271,950.12
Reserve for Expenditures and Deposits	B-9	5,530,138.33	4,885,511.73
Reserve for Grant Expenditures	B-11	<u>2,472,801.15</u>	<u>2,540,090.86</u>
		<u>8,337,280.57</u>	<u>7,718,858.47</u>
		<u>\$ 8,436,457.23</u>	<u>\$ 7,731,146.72</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEETS

C

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Cash	C-2,3	\$ 341,968.22	\$ 1,525,916.37
Deferred Charges to Future Taxation:			
Funded	C-4	17,375,772.29	18,437,857.08
Unfunded	C-5	26,018,064.60	25,237,871.57
Grants Receivable	C-6	847,855.96	2,422,087.93
		\$ 44,583,661.07	\$ 47,623,732.95
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds Payable	C-8	\$ 16,949,000.00	\$ 17,989,000.00
Loans Payable	C-9	426,772.29	448,857.08
Bond Anticipation Notes	C-10	15,487,422.00	14,693,452.00
Improvement Authorizations:			
Funded	C-11	665,316.04	1,207,062.47
Unfunded	C-11	10,647,308.24	13,071,130.51
Capital Improvement Fund	C-12	179,979.09	133,729.09
Reserve for Future Improvements	C-13	100,000.00	
Fund Balance	C-1	127,863.41	80,501.80
		\$ 44,583,661.07	\$ 47,623,732.95
Bonds and Notes Authorized but Not Issued	C-14	\$ 10,530,642.60	\$ 10,544,419.57

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE

C-1

	<u>Ref.</u>	
Balance December 31, 2010	C	\$ 80,501.80
Increased by:		
Premium on Bond Anticipation Notes	C-2	<u>47,361.61</u>
Balance December 31, 2011	C	<u>\$ 127,863.41</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

COMPARATIVE BALANCE SHEETS

D

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Operating Fund</u>			
Cash	D-4	\$ 836,646.11	\$ 800,877.49
Change Fund		200.00	200.00
		<u>836,846.11</u>	<u>801,077.49</u>
Consumer Accounts Receivable	D-7	1,261,350.95	722,945.91
Interfunds Receivable	D-10	9,794.02	
		<u>2,107,991.08</u>	<u>1,524,023.40</u>
 <u>Capital Fund</u>			
Cash	D-4,5	720,502.86	1,094,794.37
Fixed Capital	D-8	18,423,788.43	18,423,788.43
Fixed Capital Authorized and Uncompleted	D-9	4,657,000.00	4,657,000.00
		<u>23,801,291.29</u>	<u>24,175,582.80</u>
		<u>\$ 25,909,282.37</u>	<u>\$ 25,699,606.20</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
<u>Operating Fund</u>			
Liabilities:			
Encumbrances	D-3,11	\$ 86,193.69	\$ 103,171.10
Appropriation Reserves	D-3,11	220,357.66	443,221.17
Accrued Interest Payable	D-13	5,313.54	5,688.54
Water Rent Overpayments	D-14	109,394.70	64,760.66
		<u>421,259.59</u>	<u>616,841.47</u>
Reserve for Receivables		1,261,350.95	722,945.91
Fund Balance	D-1	425,380.54	184,236.02
		<u>2,107,991.08</u>	<u>1,524,023.40</u>
 <u>Capital Fund</u>			
Serial Bonds Payable	D-12	3,625,000.00	4,140,000.00
Improvement Authorizations:			
Funded	D-15	1,453,393.49	1,708,726.69
Unfunded	D-15	1,980,359.37	2,101,567.68
Reserve for Amortization	D-16	16,545,038.43	16,027,788.43
Deferred Reserve for Amortization	D-17	197,250.00	197,250.00
Capital Improvement Fund	D-18	250.00	250.00
		<u>23,801,291.29</u>	<u>24,175,582.80</u>
		<u>\$ 25,909,282.37</u>	<u>\$ 25,699,606.20</u>
 Bonds and Notes Authorized but Not Issued	 D-19	 <u>\$ 2,713,500.00</u>	 <u>\$ 2,715,750.00</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGES IN FUND BALANCE - OPERATING FUND

D-1

	<u>Ref.</u>	<u>Year 2011</u>	<u>Year 2010</u>
<u>Revenue and Other Income</u>			
Water Rents	D-2	\$ 6,837,918.49	\$ 6,832,034.86
Miscellaneous Revenue Anticipated	D-2	122,564.61	117,745.66
Other Credits to Income:			
Appropriation Reserves Lapsed	D-11	227,049.42	343,533.93
Water Rent Overpayments Cancelled			189.53
		<u>7,187,532.52</u>	<u>7,293,503.98</u>
<u>Expenditures</u>			
<u>Budget and Emergency Appropriations:</u>			
Operations:			
Salaries and Wages		2,030,250.00	2,160,000.00
Other Expenses		358,500.00	342,750.00
Other Operations		3,633,388.00	3,869,600.00
Debt Service		670,000.00	666,547.50
Deferred Charges		2,250.00	
Statutory Expenditures		252,000.00	237,600.00
	D-3	<u>6,946,388.00</u>	<u>7,276,497.50</u>
Excess in Revenue		241,144.52	17,006.48
<u>Fund Balance</u>			
Balance January 1	D	<u>184,236.02</u>	<u>317,229.54</u>
		425,380.54	334,236.02
Decreased by:			
Anticipated as Current Fund Revenue	D-4	<u> </u>	<u>150,000.00</u>
Balance December 31	D	<u>\$ 425,380.54</u>	<u>\$ 184,236.02</u>

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

STATEMENT OF REVENUE

D-2

	<u>Ref.</u>	<u>Anticipated</u>	<u>Realized</u>	<u>Excess</u>
Water Rents	D-1,7	\$ 6,830,000.00	\$ 6,837,918.49	\$ 7,918.49
Miscellaneous Revenue	D-1,Below	<u>116,388.00</u>	<u>122,564.61</u>	<u>6,176.61</u>
	D-3	<u>\$ 6,946,388.00</u>	<u>\$ 6,960,483.10</u>	<u>\$ 14,095.10</u>
 <u>Analysis of Miscellaneous Revenue</u>				
Treasurer:				
Interest on Investments	D-4		\$ 973.78	
Collector:				
Other Miscellaneous		\$ 7,665.71		
Meter Sales		2,525.00		
Cost of Lien Sale		4,856.43		
Interest on Delinquent Rents		<u>103,164.42</u>		
	D-6		118,211.56	
Interfunds Receivable:				
Interest on Investments	D-10		<u>3,379.27</u>	
	Above		<u>\$ 122,564.61</u>	

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

STATEMENT OF EXPENDITURES

D-3
Sheet #1

	<u>Appropriations</u>		<u>Expended</u>		
	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
<u>Operating</u>					
Salaries and Wages	\$ 2,007,250.00	\$ 2,030,250.00	\$ 1,999,348.29	\$	\$ 30,901.71
Other Expenses	343,500.00	358,500.00	260,445.81	42,335.73	55,718.46
Operation of Water Wells	200.00	200.00			200.00
Purchase of Water	675,000.00	675,000.00	545,336.36	43,857.96	85,805.68
Bloomfield Share - Wanaque Cost North	1,040,804.00	1,040,804.00	1,040,804.00		
Bloomfield Share - Wanaque Cost South	1,117,384.00	1,117,384.00	1,117,384.00		
Group Insurance for Employees	550,000.00	550,000.00	550,000.00		
Liability Insurance	200,000.00	50,000.00	50,000.00		
Workers' Compensation	50,000.00	200,000.00	195,651.19		4,348.81
<u>Debt Service</u>					
Bond Principal	515,000.00	515,000.00	515,000.00		
Interest on Bonds	155,000.00	155,000.00	155,000.00		
<u>Deferred Charges</u>					
Deferred Charges Unfunded - Capital					
Ordinances:					
Ordinance #05-11 May 2, 2005	500.00	500.00	500.00		
Ordinance #06-10 March 6, 2006	1,750.00	1,750.00	1,750.00		

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

STATEMENT OF EXPENDITURES

D-3
Sheet #2

	Appropriations		Expended		
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved
<u>Statutory Expenditures</u>					
Public Employees' Retirement System	\$ 50,000.00	\$ 50,000.00	\$ 28,124.32	\$	\$ 21,875.68
Social Security System	215,000.00	177,000.00	155,492.68		21,507.32
Unemployment Compensation Insurance	25,000.00	25,000.00	25,000.00		
	<u>\$ 6,946,388.00</u>	<u>\$ 6,946,388.00</u>	<u>\$ 6,639,836.65</u>	<u>\$ 86,193.69</u>	<u>\$ 220,357.66</u>
<u>Reference</u>		<u>D-2, Below</u>	<u>Below</u>	<u>D</u>	<u>D</u>
	<u>Ref.</u>				
Adopted Budget	Above	\$ 6,946,388.00	\$		
Cash Disbursements	D-4		6,484,836.65		
Accrued Interest Payable	D-13				
	D-1, Above	<u>\$ 6,946,388.00</u>	<u>\$ 6,484,836.65</u>		

See accompanying notes to financial statements.

TOWNSHIP OF BLOOMFIELD
CAPITAL FIXED ASSETS

COMPARATIVE BALANCE SHEETS

F

<u>ASSETS</u>	Balance <u>Dec. 31, 2011</u>	Balance <u>Dec. 31, 2010</u>
Land and Buildings	\$ 20,483,683.00	\$ 20,483,683.00
Furniture and Fixtures	350,962.00	337,534.00
Vehicles	5,068,697.00	5,234,757.00
Machinery and Equipment	<u>3,262,609.00</u>	<u>3,039,840.00</u>
	<u>\$ 29,165,951.00</u>	<u>\$ 29,095,814.00</u>
 <u>RESERVES</u>		
Investment in Capital Fixed Assets	<u>\$ 29,165,951.00</u>	<u>\$ 29,095,814.00</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

TOWNSHIP OF BLOOMFIELD

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Township is managed under the policies of the Mayor and Township Council which are elected by the people for three-year terms. The terms of the governing body are staggered so that in one election year the Mayor and three Councilmen-at-large are elected; in the second year, one Councilman representing each of the three wards is elected; and in the third year, no members of the governing body are elected. Elections are conducted on a partisan basis, with the political parties nominating candidates in the primary election, and the voters electing candidates in the general election from amongst the persons nominated in the primary election.

The Mayor is the presiding officer of the Township Council and is Chief Executive of the community. The Township Council serves as the governing body of the Township, and has the power to organize and regulate the internal affairs of the Township. The governing body adopts the Township's budget, authorizes the issuance of bonds and other obligations, levies taxes, and appropriates and authorizes expenditure of Township monies. The Mayor and Township Council appoint the Township Administrator and all other Township employees, as well as appointees to Boards, Commissions and Committees. The Mayor and Township Council, in addition to establishing the policies under which the Township is managed, are a local legislature and have the power to adopt, amend, and repeal such ordinances and resolutions as may be required for the good government of the Township.

The Township Administrator is responsible for the preparation of the municipal budget document for the consideration of the governing body. The Administrator is responsible for maintenance of sound personnel policies and administrative practices, as well as the implementation of the policies of the Mayor and Township Council, and the running of the local government on a day-to-day basis.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes certain standards for defining and reporting on the financial reporting entity. In accordance with these standards, the reporting entity should include the primary government and those component units that are fiscally accountable to the primary government. The financial statements of the Township of Bloomfield include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by the provisions of N.J.S. 40A:5-5.

Description of Funds

The Governmental Accounting Standards Board (GASB) is the recognized standard setting body for establishing governmental accounting and financial reporting principles. The GASB establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with generally accepted accounting principles (GAAP).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Description of Funds (Continued)

The accounting policies of the Township of Bloomfield conform to the accounting principles applicable to municipalities that have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township of Bloomfield accounts for its financial transactions through the following separate funds that differ from the fund structure required by generally accepted accounting principles:

Current Fund - Encompasses resources and expenditures for basic governmental operations. Fiscal activity of Federal and State grant programs are reflected in a segregated section of the Current Fund.

Trust Funds - The records of receipts, disbursements and custodianship of monies in accordance with the purpose for which each account was created are maintained in Trust Funds. These include the Animal Control Trust Fund and General Trust Fund. The General Trust Fund encompasses accounts of activity for Federal Housing and Urban Development Grants, Payroll Deductions, Self-Insurance Reserves, Special Deposits and other purposes.

General Capital Fund - The receipts and expenditure records for the acquisition of general infrastructure and other capital facilities, other than those acquired in the Current Fund, are maintained in this Fund, as well as, related long-term debt accounts.

Utility Fund - The Water Utility is treated as a separate entity. It maintains its own Operating and Capital Funds which reflect revenue, expenditures, stewardship, acquisitions of utility infrastructure and other capital facilities, debt service, long-term debt and other related activity.

Public Assistance Trust Fund - Receipts and disbursements of funds that provide assistance to certain residents of the Township of Bloomfield pursuant to the provisions of Title 44 of the New Jersey statutes are maintained in the Public Assistance Trust Fund. The Trust Fund has been closed and administration of the General Assistance Program was transferred to the County of Essex effective April 1, 1998.

Free Public Library - Budget Appropriations and State Aid are transferred to the Free Public Library bank account and are expended with the approval of the Library for its purposes. Interest on investments, Library fines and other revenue are retained by the Library and expended therefrom. The Library is the subject of a separate audit report.

Capital Fixed Assets - These accounts reflect estimated valuations of land, buildings and certain movable fixed assets of the Township as discussed under the caption of "Basis of Accounting".

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, differ in certain respects from generally accepted accounting principles. The accounting system is maintained on the modified accrual basis with certain exceptions. Significant accounting policies in New Jersey are summarized as follows:

Property Taxes and Other Revenue

Property taxes and other revenue are realized when collected in cash or approved by regulation for accrual from certain sources of the State of New Jersey and the Federal Government. Accruals of taxes and other revenue are otherwise deferred as to realization by the establishment of offsetting reserve accounts. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Grant Revenue

Federal and State grants, entitlements or shared revenue received for purposes normally financed through the Current Fund are recognized when anticipated in the Township of Bloomfield's budget. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual.

Expenditures

Expenditures for general and utility operations are generally recorded on the accrual basis. Unexpended appropriation balances, except for amounts that may have been cancelled by the governing body or by statutory regulation, are automatically recorded as liabilities at December 31st of each year, under the title of "Appropriation Reserves". Amounts unexpended at the end of the second year are lapsed and are recorded as income.

Grant appropriations are charged upon budget adoption to create separate spending reserves.

Budgeted transfers to the Capital Improvement Fund are recorded as expenditures to the extent permitted by law.

Expenditures from Trust and Capital Funds are recorded upon occurrence and charged to accounts statutorily established for specific purposes.

Budget Appropriations for interest on General Capital Long-Term Debt is raised on the cash basis and is not accrued on the records; interest on Utility Debt is raised on the accrual basis and so recorded.

GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances

As of January 1, 1986 all local units were required by Technical Accounting Directive No. 85-1, as promulgated by the Division of Local Government Services, to maintain an encumbrance accounting system. The directive states that contractual orders outstanding at December 31st are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves

Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

Compensated Absences

Expenditures relating to obligations for unused vested accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Property Acquired for Taxes

Property Acquired for Taxes (Foreclosed Property) is recorded in the Current Fund at the assessed valuation during the year when such property was acquired by deed or foreclosure and is offset by a corresponding reserve account. GAAP requires such property to be recorded in the capital fixed assets at market value on the date of acquisition.

Self-Insurance Contributions

Contributions to self-insurance funds are charged to budget appropriations. GAAP requires that payments be accounted for as an operating transfer and not as an expenditure.

Interfunds Receivable

Interfunds Receivable in the Current Fund are generally recorded with offsetting reserves that are established by charges to operations. Collections are recognized as income in the year that the receivables are realized. Interfunds Receivable of all other funds are recorded as accrued and are not offset with reserve accounts. Interfunds Receivable of one fund are offset with Interfunds Payable of the opposite fund. GAAP does not require the establishment of an offsetting reserve.

Inventories of Supplies

Materials and supplies purchased by all funds are recorded as expenditures.

An annual inventory of materials and supplies for the Water Utility is required, by regulation, to be prepared by Township personnel for inclusion on the Water Utility Operating Fund balance sheet. Annual changes in valuations, offset with a Reserve Account, are not considered as affecting results of operations. The inventory of material and supplies for the Water Utility was fully depleted at December 31, 2011. Materials and supplies of other funds are not inventoried nor included on their respective balance sheets.

Capital Fixed Assets

General:

In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township of Bloomfield has developed a fixed asset accounting and reporting system.

Capital fixed assets used in governmental operations (general fixed assets) are accounted for in the Capital Fixed Assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Acquisitions of land, buildings, machinery, equipment and other capital assets are recorded on a perpetual fixed asset record.

Vehicles, furniture, equipment and other items are reflected at replacement values at time of inventory preparation. Additions to the established fixed assets are valued at cost. Land and buildings are reflected at 1987 assessed valuations adjusted by the County's 1987 ratio of 38.92% to true value.

Depreciation of assets is not recorded as an operating expense of the Township.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Capital Fixed Assets (Continued)

Utilities:

Capital acquisitions, including utility infrastructure costs of the Water Utility, are recorded at cost upon purchase or project completion in the Fixed Capital Account of the utility. The Fixed Capital Accounts are adjusted for dispositions or abandonments. The accounts include movable fixed assets of the Utility but are not specifically identified and are considered as duplicated in the Capital Fixed Assets. The duplication is considered as insignificant on its effect on the financial statements taken as a whole.

Utility improvements that may have been constructed by developers are not recorded as additions to Fixed Capital.

Fixed Capital of the Utility are offset by accumulations in Amortization Reserve Accounts. The accumulations represent costs of fixed assets purchased with budgeted funds or acquired by gift as well as grants, developer contributions or liquidations of related bonded debt and other liabilities incurred upon fixed asset acquisition.

The Fixed Capital Accounts reflected herein are as recorded in the records of the municipality and do not necessarily reflect the true condition of such Fixed Capital. The records consist of a control account only. Detailed records are not maintained.

D. Basic Financial Statements

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The Township of Bloomfield presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

A. Cash and Cash Equivalents

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC) or any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities that mature or are redeemed within one year. Twenty-five percent of the Fund may be invested in eligible securities that mature within two years provided, however, the average maturity of all investments in the Fund shall not exceed one year. Collateralization of Fund investments is generally not required.

In addition, by regulation of the Division of Local Government Services, municipalities are allowed to deposit funds in the Municipal Bond Insurance Association (MBIA) through their investment company, the Municipal Investors Service Corporation.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Cash and Cash Equivalents (Continued)

In accordance with the provisions of the Governmental Unit Deposit Protection Act of New Jersey, public depositories are required to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal five percent of the average daily balance of public funds or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, The Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

B. Investments

New Jersey statutes permit the Township to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.
- Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- Bonds or other obligations of the local unit or school districts of which the local unit is a part.
- Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments.
- Local government investment pools, such as New Jersey CLASS, and the New Jersey Arbitrage Rebate Management Program.
- New Jersey State Cash Management Fund.
- Repurchase agreements of fully collateralized securities, subject to special conditions.
- In addition, a variety of State Laws permit Local Government to invest in a wide range of obligations issued by State Government and its agencies.

A Confidential Funds Account maintained by the Police Department was established July 2006 for the purpose of police investigation expenses. The account was mandated by the County of Essex for the purpose of confidentiality in connection with expenditures related to law enforcement. The above account is not reflected in the financial statements of the audit.

As of December 31, 2011, the Township had funds invested and on deposit in checking accounts. The Township's cash and cash equivalents on deposit as of December 31, 2011 was \$20,118,567.31. These funds constitute "deposit with financial institutions" as defined by GASB Statement No. 3 and amended by GASB No. 40.

3. TAXES AND TAX TITLE LIENS RECEIVABLE

Property assessments are determined on true values and taxes are assessed based upon these values. The residential tax bill includes the levies for the Township, County and School (and any special districts) purposes. Certified adopted budgets are submitted to the County Board of Taxation by each taxing district. The tax rate is determined by the board upon the filing of these budgets.

The tax bills are mailed by the Tax Collector annually in June and are payable in four quarterly installments due the first of August and November of the current year and a preliminary billing due the first of February and May of the subsequent year. The August and November billings represent the third and fourth quarter installments and are calculated by taking the total year tax levy less the preliminary first and second quarter installments due February and May. The preliminary levy is based on one-half of the current year's total tax.

Tax installments not paid by the above due dates are subject to interest penalties determined by a resolution of the governing body. The rate of interest in accordance with the aforementioned resolution is 8% per annum on the first \$1,500 of delinquency and 18% on any delinquency in excess of \$1,500. The resolution also sets a grace period of ten days before interest is calculated. In addition, any delinquency in excess of \$10,000 at the end of the calendar year is subject to a 6% penalty on the unpaid balance.

Taxes unpaid on the 11th day of the eleventh month in the fiscal year when the taxes become in arrears are subject to the tax sale provisions of the New Jersey statutes. The municipality may institute in rem foreclosure proceedings after six months from the date of the sale if the lien has not been redeemed.

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2011</u>	<u>2010*</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Tax Rate	<u>\$3.262</u>	<u>\$3.077</u>	<u>\$ 6.095</u>	<u>\$ 5.892</u>	<u>\$ 5.45</u>
Apportionment of Tax Rate:					
Municipal	\$1.249	\$1.164	\$ 2.240	\$ 2.159	\$ 1.94
Municipal Open Space	0.005	0.010	0.010	0.010	0.01
County	0.478	0.464	0.952	0.952	0.90
County Open Space	0.017	0.018	0.038	0.039	0.02
School	1.475	1.421	2.855	2.732	2.58
Library	0.038	-	-	-	-

Net Valuation Taxable

<u>Year</u>	<u>Amount</u>
2011	\$ 4,252,023,300.00
2010 *	4,364,017,800.00
2009	2,075,455,300.00
2008	2,082,016,600.00
2007	2,082,553,700.00

*A revaluation was performed in 2009 and became effective in 2010.

3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2011	\$ 139,082,797.44	\$ 136,403,023.22	98.07 %
2010	134,898,494.20	132,337,185.51	98.10
2009	126,946,407.31	124,278,725.45	97.89
2008	123,228,670.10	120,515,564.54	97.79
2007	113,955,402.39	111,773,914.78	98.09

Delinquent Taxes and Tax Liens

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2011	\$230,929.48	\$2,754,699.88	\$2,985,629.36	2.15 %
2010	130,707.76	2,514,744.80	2,645,452.60	1.96
2009	25,261.45	2,666,885.05	2,692,146.50	2.12
2008	9,451.08	2,471,084.58	2,480,535.66	2.01
2007	8,971.48	2,195,182.47	2,204,153.95	1.93

4. SPECIAL IMPROVEMENT DISTRICT

A Special Improvement District was established by ordinance of the Township of Bloomfield, adopted on June 4, 2001, in accordance with the provisions of N.J.S.A. 40:56-67 et seq., to promote the economic development of the District, to encourage the revitalization of the District and strengthen the District's economic and commercial contributions to the residents and property owners of the Township of Bloomfield.

The District is known as the Bloomfield Center Special Improvement District and is subject to a special assessment on properties within the District.

Assessments for the year ended December 31, 2011 were \$305,622.95.

5. PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens, on the basis of the last assessed valuation of such properties in the year of acquisition, was as follows:

<u>Year</u>	<u>Amount</u>
2011	\$ 168,200.00
2010	168,200.00
2009	168,200.00
2008	180,500.00
2007	180,500.00

6. WATER CONSUMER ACCOUNTS RECEIVABLE

The Township of Bloomfield maintains a utility fund for the billing and collection of water rents. The Township is divided into six sections for the purposes of billings, which are done on a bi-monthly basis.

A comparison of Water Utility billings and collections for the past five years are as follows:

<u>Year</u>	<u>Billing</u>	<u>Collection</u>
2011	\$7,389,324.62	\$ 6,837,918.49
2010	6,745,033.41	6,832,034.86
2009	6,817,805.79	6,848,029.61
2008	6,606,575.11	7,100,717.87
2007	6,496,311.80	6,482,408.60

Realization of prior year unpaid balances are included in the collections above.

7. FUND BALANCES APPROPRIATED

	<u>Year</u>	<u>Balance December 31</u>	<u>Utilized in Budgets of Succeeding Year</u>
Current Fund:	2011	\$ 3,245,191.65	\$ 3,000,000.00
	2010	3,581,659.30	3,000,000.00
	2009	3,360,341.07	3,000,000.00
	2008	3,872,762.57	1,200,000.00
	2007	3,370,885.58	2,701,600.00
Water Utility Operating Fund:	2011	425,380.54	- *
	2010	184,236.02	-
	2009	317,229.54	150,000.00 *
	2008	561,101.58	250,000.00 *
	2007	717,322.67	500,000.00 *

*Amount anticipated as revenue in Current Fund Budget.

8. PENSION PLANS

Description of Systems

Substantially all of the Township's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS). In addition, the Township contributes to the Consolidated Police and Firemen's Pension Fund. These systems are sponsored and administered by the New Jersey Division of Pensions and Benefits. The Public Employees' Retirement System and the Police and Firemen's Retirement System are considered cost sharing multiple-employer plans.

Public Employees' Retirement System:

The Public Employees' Retirement System (PERS) was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full-time employees of the State or any county, municipality, school district or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 8 to 10 years of service and 25 years for health care coverage. Members are eligible for retirement at age 60 with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Pension benefits for members enrolled in the system after May 21, 2010 would be based on 1/60th of the average annual compensation for the last five years of service or any five fiscal years of membership that provide the largest benefit to the member or the member's beneficiary. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under age 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the member lacks of attaining age 55).

Police and Firemen's Retirement System:

The Police and Firemen's Retirement System (PFRS) was established in July 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full-time county and municipal police or firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees. Members may opt for service retirement if over age 55 or special retirement at any age if they have a minimum of 25 years of service or 20 years of service if enrolled in the PFRS as of January 18, 2000. Retirement benefits vary depending on age and years of service.

Chapter 428, Public Law of 1999, effective January 18, 2000, allows a member, age 55 and older with 20 or more years of service, to retire with a benefit equaling 50% of final compensation, in lieu of the regular retirement allowance available to the member. Final compensation means the compensation received by the member in the last twelve months of creditable service preceding retirement.

In addition, a member of the system as of the effective date of this law may retire with 20 or more years of service with a retirement allowance of 50% of final compensation, regardless of age, and, if required to retire because of attaining the mandatory retirement age of 65, an additional 3% of final compensation for every additional year of creditable service up to 25 years.

Consolidated Police and Firemen's Pension Fund:

The Consolidated Police and Firemen's Retirement System (CPFPF) is a closed system with no active members and was established in January 1952 to provide coverage to municipal police and firemen who were appointed prior to July 1, 1944.

8. PENSION PLANS (Continued)

Contributions Required and Made

In accordance with the provisions of Chapter 78, P.L. 2011, employee pension contribution rates will be increased for PERS from 5.5% to 6.5% and for PFRS from 8.5% to 10% of their base wages, respectfully. These increases will be effective with the first payroll amount to be paid on or after October 1, 2011.

Employee contribution rates for PERS employees will be increased from 6.5% to 7.5% to be phased in equally over a 7 year period beginning July 2012. The contribution rate will increase by 0.14% each year with the first payroll of July until the 7.5% contribution rate is reached in July 2018.

Employee pension contribution rate for PERS Prosecutors will be increased from 8.5% to 10% of the base wage.

Employer contributions are actuarially determined on an annual basis by the Division of Pensions. Contributions to the plan for the past four (4) years are as follows:

Year	PERS		PFRS		CPFDF
	Township	Employees	Township	Employees	Township
2011	\$ 983,182.00	\$ 472,230.91	\$5,585,267.00	\$ 1,790,291.16	\$72,173.72
2010	730,221.00	494,439.62	4,547,736.00	1,729,194.22	95,576.85
2009	357,607.00	503,566.68	2,333,124.00	1,744,275.65	-
2008	466,873.60 *	645,061.00	4,171,976.00	1,715,342.04	-

The Township of Bloomfield, in accordance with the provisions of Public Law 2009, c. 19 (S21), elected by resolution of the governing body to defer the 50% of their 2009 normal and accrued pension liability for the PERS and PFRS pension retirement system obligation in the amount of \$2,442,236.00. This deferred pension liability will be repaid over a 15 year period starting in April 2012.

9. DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law requires that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).

9. DEFINED CONTRIBUTION RETIREMENT PROGRAM (Continued)

Description of System (Continued)

- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Other employees commencing service after July 1, 2007, pursuant to an appointment by an elected official or elected government body which include the statutory untenured chief administrative officer such as the Business Administrator, County Administrator or Municipal or County Manager, Department Heads, Legal Counsel, Municipal or County Engineer, Municipal Prosecutor and the Municipal Court Judge.

Notwithstanding the foregoing requirements other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

Contributions made by employees for DCRP are currently at 5.5% of their base wages. Member contributions are matched by a 3.0% employer contribution.

During the year 2011, there were no officials or employees enrolled in the DCRP.

10. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The Township of Bloomfield, by contractual agreement, provides medical benefits which include health insurance coverage and prescription benefits to employees, their spouse and eligible dependents after retirement, who have 25 years in the pension system and ten years of full-time service with the municipality. The Township requires the retired employees to subscribe to Medicare Part B which they will be reimbursed for by the municipality. The benefits are similar to health benefits provided to current employees.

Local Finance Notices 2007-15 and 2009-15 require local units that provide non-pension benefits to retired employees, such as health insurance coverage, prescription or other benefits, to disclose the annual payment for currently retired employees and future cost for those employees in the Notes to the Financial Statements.

Those municipalities that are not members of the State Health Benefits Plan or other cost sharing plans must obtain an actuarially calculated post-employment benefit on a periodic basis for inclusion in the Notes to the Financial Statements.

The Township of Bloomfield maintains private health coverage and provides certain retired employees with post-employment benefits which require appropriate disclosure in the Notes to the Financial Statements in accordance with regulations promulgated by the Local Finance Board.

Actuarial Valuation

An actuarial computation for future post-employment costs as of December 31, 2011 for the Township of Bloomfield is the sum of \$11,663,136.00.

11. MUNICIPAL DEBT

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Township are general obligation bonds, backed by the full faith and credit of the Township. Pursuant to N.J.S.A. 40A:2-8, bond anticipation notes, which are issued to temporarily finance capital projects, cannot be renewed past the third anniversary unless an amount equal to at least the first legal requirement is paid prior to each anniversary and must be paid off within ten years and five months or retired by the issuance of bonds.

Summary of Municipal Debt (Excluding Current and Operating Debt)

	<u>Year 2011</u>	<u>Year 2010</u>	<u>Year 2009</u>
<u>Issued</u>			
General:			
Bonds and Notes	\$ 16,949,000.00	\$ 17,989,000.00	\$ 18,814,000.00
Loans	426,772.29	448,857.08	436,193.87
Bond Anticipation Notes	15,487,422.00	14,693,452.00	10,275,732.00
Water Utility:			
Bonds and Notes	3,625,000.00	4,140,000.00	4,632,000.00
Total Issued	<u>36,488,194.29</u>	<u>37,271,309.08</u>	<u>34,157,925.87</u>
 <u>Authorized but Not Issued</u>			
General:			
Bonds and Notes	10,530,642.60	10,544,419.57	13,150,956.57
Water Utility:			
Bonds and Notes	<u>2,713,500.00</u>	<u>2,715,750.00</u>	<u>2,388,000.00</u>
Total Authorized but Not Issued	<u>13,244,142.60</u>	<u>13,260,169.57</u>	<u>15,538,956.57</u>
	<u>\$ 49,732,336.89</u>	<u>\$ 50,531,478.65</u>	<u>\$ 49,696,882.44</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition that follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.896%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District Debt	\$ 35,835,000.00	\$ 35,835,000.00	\$
Water Utility Debt	6,338,500.00	6,338,500.00	
General Debt:			
General	43,393,836.89		43,393,836.89
Guaranteed by Outside Agency	<u>16,130,000.00</u>	<u>16,130,000.00</u>	
	<u>\$ 101,697,336.89</u>	<u>\$ 58,303,500.00</u>	<u>\$ 43,393,836.89</u>

Net debt, \$43,393,836.89, divided by Equalized Valuation Basis per N.J.S. 40A:2-2 \$4,841,834,795.67 equals 0.896%.

11. MUNICIPAL DEBT (Continued)

Borrowing Power Under N.J.S. 40A:2-6 as Amended

3 1/2% Equalized Valuation Basis	\$ 169,464,217.85
Net Debt	<u>43,393,836.89</u>
Remaining Borrowing Power	<u>\$ 126,070,380.96</u>

School Debt Deductions

School debt is deductible up to the extent of 4.0% of the Average Equalized Assessed Valuations of real property for the Local School District.

Calculation of "Self-Liquidating Purposes" Water Utility per N.J.S. 40A:2-45

Fund Balance and Cash Receipts from Fees, Rents or Other Charges for Year		\$ 6,960,483.10
Deductions:		
Operating and Maintenance Cost	\$ 6,276,388.00	
Debt Service per Water Utility Operating Fund	<u>670,000.00</u>	
		<u>6,946,388.00</u>
Excess in Revenue		<u>\$ 14,095.10</u>

There being an excess in revenue, all Water Utility Debt is deductible for Debt Statement purposes.

The foregoing debt information is in agreement with the revised Annual Debt Statement filed by the Chief Financial Officer.

As of December 31, 2011, the Township's long-term debt consisted of the following:

General Bonds

\$5,255,000.00, 2005 Refunding Bonds due in annual installments of \$685,000.00 to \$730,000.00 through June 2015, interest at 3.50% to 4.00%	\$ 2,850,000.00
\$14,474,000.00, 2007 Bonds due in annual installments of \$300,000.00 to \$1,549,000.00 through June 2024, interest at 4.125% to 4.250%	<u>14,099,000.00</u>
	<u>\$ 16,949,000.00</u>

Water Utility Bonds

\$2,255,000.00, 2005 Refunding Bonds due in annual installments of \$300,000.00 to \$310,000.00 through June 2015, interest at 3.50% to 4.00%	\$ 1,225,000.00
\$2,772,000.00, 2007 Bonds due in annual installments of \$225,000.00 to \$300,000.00 through June 2020, interest at 4.125%	<u>2,400,000.00</u>
	<u>\$ 3,625,000.00</u>

11. MUNICIPAL DEBT (Continued)

Intergovernmental Loans Payable

The Township has an outstanding loan agreement with the New Jersey Economic Development Authority Petroleum UST Remediation, Upgrade and Closure Fund Public Loan Program.

Resolution dated April 3, 2000 is for Petroleum UST Remediation, Upgrade and Closure Fund Loan dated February 22, 2000 at a zero per centum (0%) per annum in the amount of \$869,246.00 for a period of up to 10 years. The balance of the loan as of December 31, 2011 is zero.

The Township has three outstanding Garden State Green Acres Preservation Trust Fund loans with the State of New Jersey, Department of Environmental Trust as follows:

Halcyon Park Redevelopment loan #0702-01-052 at a rate of 2% for a term of 20 years in the amount of \$105,000.00 with semi-annual loan repayments of \$3,264.62 made on January 13th and July 13th of each year through January 2027. \$ 86,650.41

Halcyon Park Redevelopment loan #0702-01-052A at a rate of 2% for a term of 20 years in the amount of \$26,355.98 with semi-annual loan repayments of \$819.45 made on January 5th and July 5th of each year through July 2027. 22,346.05

Clark's Pond loan #0702-04-040 at a rate of 2% for a term of 20 years in the amount of \$250,000.00 with semi-annual loan repayments of \$7,772.90 made on January 16th and July 16th of each year through January 2027. 206,310.50

Bloomfield Skate Park loan #0702-05-023 at a rate of 2% for a term of 20 years in the amount of \$116,400.00 with semi-annual loan repayments of \$3,619.06 made on March 11th and September 11th of each year through March 2030. 111,465.33

\$ 426,772.29

11. MUNICIPAL DEBT (Continued)

Bond Anticipation Notes

Outstanding Bond Anticipation Notes are summarized as follows:

	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Amount</u>
General Capital	11-20-08	1.25%	\$ 454,556.00
	01-22-09	1.25%	2,545,616.00
	01-22-09	1.25%	171,000.00
	01-22-09	1.25%	700,000.00
	07-23-09	2.00%	4,374,000.00
	07-23-09	1.25%	1,576,000.00
	06-24-10	1.25%	1,500,000.00
	11-23-10	1.25%	1,000,000.00
	11-23-10	1.25%	2,145,000.00
	07-21-11	1.25%	1,021,250.00
			<u>\$ 15,487,422.00</u>

Statutory requirements for providing sums equivalent to legally payable installments for the redemption of notes (Budget Appropriations) and permanent funding (Bond Issues) are summarized as follows:

<u>Original Note Issued</u>	<u>Legal Installments Due</u>	<u>Funding Required as of May 1</u>
2008	2011 - 2018	2019
2009	2012 - 2019	2020
2010	2013 - 2020	2021
2011	2014 - 2021	2022

11. MUNICIPAL DEBT (Continued)

Schedule of Annual Debt Service for Principal and Interest for Loans and Bonded Debt Issued and Outstanding

Fiscal Year	Grand Total	General Obligation Municipal Bonds			Capital Improvement Loans			Water Utility Bonds		
		Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest
2012	\$ 2,406,068.91	\$ 1,705,232.50	\$ 1,030,000.00	\$ 675,232.50	\$ 30,952.03	\$ 22,528.68	\$ 8,423.35	\$ 669,884.38	\$ 535,000.00	\$ 134,884.38
2013	2,170,375.58	1,466,172.50	1,120,000.00	346,172.50	30,740.58	22,981.53	7,759.05	673,462.50	560,000.00	113,462.50
2014	2,149,794.04	1,473,191.25	1,165,000.00	308,191.25	30,752.79	23,443.45	7,309.34	645,850.00	555,000.00	90,850.00
2015	2,327,678.31	1,677,538.75	1,135,000.00	542,538.75	30,952.06	23,914.65	7,037.41	619,187.50	550,000.00	69,187.50
2016	2,031,097.06	1,696,520.00	1,200,000.00	496,520.00	30,952.06	24,395.34	6,556.72	303,625.00	250,000.00	53,625.00
2017	2,044,737.68	1,695,988.75	1,250,000.00	445,988.75	30,952.05	24,885.69	6,066.36	317,796.88	275,000.00	42,796.88
2018	2,055,284.55	1,693,395.00	1,300,000.00	393,395.00	30,952.05	25,385.90	5,566.15	330,937.50	300,000.00	30,937.50
2019	2,038,253.30	1,688,738.75	1,350,000.00	338,738.75	30,952.05	25,896.14	5,055.91	318,562.50	300,000.00	18,562.50
2020	2,019,159.56	1,682,020.00	1,400,000.00	282,020.00	30,952.06	26,416.66	4,535.40	306,187.50	300,000.00	6,187.50
2021	1,704,190.81	1,673,238.75	1,450,000.00	223,238.75	30,952.06	26,947.64	4,004.42			
2022	1,692,409.54	1,661,457.50	1,500,000.00	161,457.50	30,952.04	27,489.27	3,462.77			
2023	1,628,659.56	1,597,707.50	1,500,000.00	97,707.50	30,952.06	28,041.83	2,910.23			
2024	1,612,868.31	1,581,916.25	1,549,000.00	32,916.25	30,952.06	28,605.46	2,346.60			
2025	30,952.05				30,952.05	29,180.43	1,771.62			
2026	30,952.05				30,952.05	29,766.95	1,185.10			
2027	19,914.53				19,914.53	19,327.77	586.76			
2028	7,238.12				7,238.12	6,921.26	316.86			
2029	7,238.13				7,238.13	7,060.38	177.75			
2030	3,619.10				3,619.10	3,583.26	35.84			
	<u>\$ 25,980,491.19</u>	<u>\$ 21,293,117.50</u>	<u>\$ 16,949,000.00</u>	<u>\$ 4,344,117.50</u>	<u>\$ 501,879.93</u>	<u>\$ 426,772.29</u>	<u>\$ 75,107.64</u>	<u>\$ 4,185,493.76</u>	<u>\$ 3,625,000.00</u>	<u>\$ 560,493.76</u>

The above debt payment schedules were prepared on a cash basis.

The above Capital Improvement Loan Schedule was abstracted from the Debt Schedule provided by the New Jersey Department of Environmental Protection. Several interest items were adjusted by penny breakage amounts in order to balance with equal installments due.

The Remediation Loan is interest free and requires ten equal installments of principal payments.

11. MUNICIPAL DEBT (Continued)

Bonds and Notes Authorized but Not Issued

There were Bonds and Notes Authorized but Not Issued in the following amounts:

	<u>Balance Dec. 31, 2011</u>	<u>Balance Dec. 31, 2010</u>	<u>Balance Dec. 31, 2009</u>
General Capital Fund:			
General Improvements	<u>\$ 10,530,642.60</u>	<u>\$ 10,544,419.57</u>	<u>\$ 13,150,956.57</u>
Water Utility Capital Fund:			
General Improvements	<u>\$ 2,713,500.00</u>	<u>\$ 2,715,750.00</u>	<u>\$ 2,388,000.00</u>

12. SCHOOL DEBT

The Board of Education of the Township of Bloomfield is a Type II school district. The members of the Board of Education are elected by the voters of the school district on the third Tuesday in April. At each annual school election the Board of Education shall submit to the voters of the district the amount of money fixed and determined in its budget, excluding interest and debt redemption charges, to be voted upon for use of the public schools of the district for the ensuing school year.

13. INTERFUND RECEIVABLES AND PAYABLES

As of December 31, 2011, interfund receivables and payables that resulted from various interfund transactions were as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Current Fund	\$ 15,344.37	\$ 1,663,651.03
State and Federal Grant Fund	99,645.27	
General Trust Fund	1,554,211.74	1,164.31
Animal Control Trust Fund		14,180.06
Water Operating Fund	<u>9,794.02</u>	
	<u>\$ 1,678,995.40</u>	<u>\$ 1,678,995.40</u>

14. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING YEARS' BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2011, the following deferred charge is shown on the balance sheet, as indicated below:

	<u>Balance Dec. 31, 2011</u>	<u>2012 Budget Appropriations</u>	<u>To be Funded in Future Periods</u>
Current Fund:			
Special Emergency Appropriation	<u>\$ 820,200.00</u>	<u>\$ 273,400.00</u>	<u>\$ 546,800.00</u>

15. DEBT GUARANTEED BY THE TOWNSHIP OF BLOOMFIELD

The gross debt of the Bloomfield Parking Authority has been guaranteed by the Township of Bloomfield and is summarized as follows:

<u>Authority</u>	<u>Amount</u>
Parking Authority:	
Project Note	\$ 3,650,000.00
Revenue Bonds	<u>12,480,000.00</u>
	<u>\$ 16,130,000.00</u>

16. DEFERRED COMPENSATION PLAN

The Township of Bloomfield offers its employees a Deferred Compensation Plan created in accordance with the provisions of N.J.S. 43:15B-1 et seq., and the Internal Revenue Code, Section 457. The plan, available to all municipal employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Statutory and regulatory requirements governing the establishment and operation of Deferred Compensation Plans have been codified in the New Jersey Administrative Code under the reference N.J.A.C. 5:37.

The "Small Business Job Protective Act of 1996" revised several provisions of Section 457 of the Internal Revenue Code. A provision of the act required that all existing plans be modified to provide that the funds be held for the exclusive benefit of the participating employees and their beneficiaries. The Township of Bloomfield authorized such modifications to their plan by resolution of the Township Council adopted September 15, 1997.

The Administrator for the Township of Bloomfield's Deferred Compensation Plan is the Great-West Life Assurance Company and VALIC.

17. RISK MANAGEMENT

The Township maintains self-insurance bank accounts reflecting the following balance as of December 31, 2011:

Primary Coverage Account in the Amount of	<u>\$793,205.81</u>
---	---------------------

Additionally, the Township maintains an excess workers' compensation and employer's liability policy with Municipal Excess Liability Joint Insurance Fund containing the following limits:

Workers' Compensation	\$2,000,000 of which the first \$200,000 is the Township's responsibility and in excess of \$200,000 is covered by National Union with no limit.
Employer's Liability	\$1,750,000 of which the first \$200,000 is the Township's responsibility and in excess of \$1,750,000 is covered by National Union with a maximum of \$5,000,000.

18. CONTINGENT LIABILITIES

A. Compensated Absences

The Township of Bloomfield has an Accrued Sick Policy Plan whereby eligible employees, upon retirement and 25 years of service, will receive the following:

Police and Fire:

(1) day's pay for every (3) days accrued sick leave, without limitation on the number of accrued sick leave days, and effective January 1, 1985 an additional (1) day's pay for every (4) days of accrued sick leave in excess of (200) days.

All Other Employees:

(1) day's pay for every (3) days accrued sick leave, without limitation on the number of accrued sick leave days. The non-union employees have a limitation of \$10,000 for accrued sick leave days.

At December 31st, based upon each years' pay rates for the past five years, Township officials have estimated the dollar value in unused sick days, vacation days and compensatory time accumulated. Subject to the limitations described above, these amounts could be due and payable to Township employees upon separation:

<u>Year</u>	<u>Amount</u>	<u>Number of Employees</u>
2011	\$ 4,817,237.83	*
2010	5,151,035.50	*
2009	5,548,381.32	318
2008	5,777,109.83	331
2007	4,749,935.33	343

*Not available at time of audit.

The above amounts represent contingent liabilities and are not reflected on the financial statements. The figures for all years have been calculated by management and are unaudited.

B. Tax Appeals

As of July 11, 2012, there were seventy-six appeals pending before the New Jersey Tax Court with assessed valuations of \$11,909,500.00. Potential liability was \$276,461.00 and will be applied against the individual's future taxes. The Township has not established a Reserve for Tax Appeals.

Judgments favorable to the taxpayers generally extend to two years following the year judged and would also subject the Township to a liability for statutory interest based upon the amount of taxes refunded from the date of payment to the date of refund (R.S. 54:3-27.2).

C. Federal and State Awards

The Township participates in several federal and state grant programs which are governed by various rules and regulations of the grantor agencies, therefore, to the extent that the Township has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at December 31, 2011 may be impaired. In the opinion of management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying statutory basis financial statements for such contingencies.

18. CONTINGENT LIABILITIES (Continued)

D. Arbitrage Rebate Calculation

In 1985, under the Tax Reform Act, the Arbitrage Rebate Law went into effect requiring issuers of tax exempt debt obligations to rebate to the Federal Government all of the earnings in excess of the yield on investments of proceeds of such debt issuances (the "rebate arbitrage"). The Rebate Regulations apply to obligations issued after August 31, 1986. The arbitrage rebate liability must be calculated every installment computation date (last day of the fifth bond year) or earlier if the bonds are retired, defeased or refunded and pay at least 90% of the rebatable arbitrage (plus any earnings thereon) within 60 days after such date.

E. Payments in Lieu of Taxes (PILOT)

Under N.J.S.A. 40A:20-12, each municipality is required to annually remit to the County five percent (5%) of the annual service charge for each long-term PILOT financial agreement entered into by the municipality.

F. Litigation

The Township Attorney's letter indicated that there are several claims against the Township. These cases are in early discovery and the outcome cannot be determined at this time.

19. SECONDARY MARKET DISCLOSURE

Solely for purposes of complying with Rule 1602-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the requirements in accordance with Paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the municipality shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof various financial documents relating to the financial conditions of the Municipal Securities Rulemaking Board through the Electronic Municipal Access Data Port (the "MSRB").

20. SUBSEQUENT EVENT

The Township of Bloomfield has evaluated subsequent events that occurred after the balance sheet date, but before July 11, 2011. No items were determined to require disclosure.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - TREASURER

A-4

	<u>Ref.</u>	<u>Current Fund</u>	<u>Federal and State Grant Fund</u>
Balance December 31, 2010	A	\$ 11,487,139.50	\$
Increased by Cash Receipts:			
Nonbudget Revenue	A-2c	\$ 604,178.50	\$
Transfer from Collector	A-5	139,518,517.14	
Revenue Accounts Receivable	A-10	8,108,380.01	
Interfund	A-11	2,803,875.86	
Reserve for Other Funds	A-14	16,335.00	
Exemptions Due from State	A-15	323,560.44	
Emergency Note Payable	A-19	803,200.00	
Tax Overpayments	A-21	156,748.30	
Grants Receivable	A-24		892,086.83
Interfund Current Fund	A-25		709,791.39
Unappropriated Reserves	A-26		41,278.58
Petty Cash Returned	Contra	<u>885.00</u>	
		<u>152,335,680.25</u>	<u>1,643,156.80</u>
		163,822,819.75	1,643,156.80
Decreased by Cash Disbursements:			
Appropriation Expenditures	A-3	63,292,574.25	
Interfund	A-11	2,668,469.75	
2009 Appropriation Reserves	A-13	2,302,644.53	
Reserve for Other Funds	A-14	293,384.97	
Accounts Payable	A-16	147,863.71	
Local District School Tax	A-17	62,714,091.44	
County Taxes	A-18	21,073,255.88	
Emergency Note Payable	A-19	1,076,600.00	
Special Improvement District Taxes	A-20	304,333.00	
Tax Overpayments Refunded	A-21	380,486.25	
Interfund Current Fund	A-25		933,365.41
Grant Expenditures	A-27		709,791.39
Petty Cash Fund	Contra	<u>885.00</u>	
		<u>154,254,588.78</u>	<u>1,643,156.80</u>
Balance December 31, 2011	A	<u>\$ 9,568,230.97</u>	<u>\$ -</u>
<u>Bank Reconciliation December 31, 2011</u>			
Balance per Bank Statements:			
PNC Bank:			
A/C #8101178533 - Current		\$ 10,959,957.95	
A/C #8101178701 - Claims		542,587.11	
A/C #8103608808 - Payroll		178,661.62	
Plus: Deposit-in-Transit:			
Current		615,902.10	
Claims		<u>1,695,132.87</u>	
		\$ 13,992,241.65	
Less Outstanding Checks:			
Current		2,267,975.49	
Claims		1,983,013.95	
Payroll		<u>173,021.24</u>	
		<u>4,424,010.68</u>	
		<u>\$ 9,568,230.97</u>	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - COLLECTOR

A-5

	<u>Ref.</u>		<u>Regular Fund</u>
Balance December 31, 2010	A		\$ 206,124.73
Increased by Cash Receipts:			
Nonbudget Revenue	A-2c	\$ 42,182.31	
Taxes Receivable	A-7	137,018,548.76	
Tax Title Liens Receivable	A-8	15,313.42	
Revenue Accounts Receivable	A-10	1,389,356.30	
Interfunds	A-11	18,628.00	
Reserve for Other Funds	A-14	100,302.48	
Overpaid Taxes	A-21	819,316.99	
Prepaid Taxes	A-23	<u>360,784.51</u>	
			<u>139,764,432.77</u>
			<u>139,970,557.50</u>
Decreased by Disbursements:			
Turnover to Treasurer	A-4		<u>139,518,517.14</u>
Balance December 31, 2011	A		<u>\$ 452,040.36</u>
 <u>Bank Reconciliation December 31, 2011</u>			
Balance per Bank Statements:			
PNC Bank:			
A/C #8101178525			\$ 438,435.41
Plus: Deposits-in-Transit			
			<u>160,241.47</u>
			598,676.88
Less: Outstanding Checks			
Due to Other Funds		\$ 128,069.72	
		<u>18,566.80</u>	
			<u>146,636.52</u>
			<u>\$ 452,040.36</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

CHANGE FUNDS

A-6

	<u>Ref.</u>	
Balance December 31, 2010	A	<u>\$ 900.00</u>
Balance December 31, 2011	A	<u>\$ 900.00</u>
 <u>Analysis of Balance</u>		
Tax Collector		\$ 600.00
Municipal Court		<u>300.00</u>
	Above	<u>\$ 900.00</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

A-7

Year	Balance	2011 Gross Levy	Added Taxes	Collected		Exemptions Granted	Cancelled	Tax Title Liens	Balance
	Dec. 31, 2010			2010	2011				Dec. 31, 2011
2006	\$ 61,719.03	\$	\$	\$	\$	\$	\$	\$	\$ 61,719.03
2007	65,825.62								65,825.62
2008	73,813.25								73,813.25
2009	93,769.44				254.87				93,514.57
2010	<u>2,219,617.46</u>		<u>6,900.00</u>		<u>2,041,010.79</u>	<u>500.00</u>	<u>122.36</u>	<u>1,323.11</u>	<u>183,561.20</u>
	2,514,744.80		6,900.00		2,041,265.66	500.00	122.36	1,323.11	478,433.67
2011		<u>139,082,797.44</u>		<u>392,158.23</u>	<u>135,682,904.56</u>	<u>327,960.43</u>	<u>306,425.64</u>	<u>97,082.37</u>	<u>2,276,266.21</u>
	<u>\$ 2,514,744.80</u>	<u>\$ 139,082,797.44</u>	<u>\$ 6,900.00</u>	<u>\$ 392,158.23</u>	<u>\$ 137,724,170.22</u>	<u>\$ 328,460.43</u>	<u>\$ 306,548.00</u>	<u>\$ 98,405.48</u>	<u>\$ 2,754,699.88</u>

Reference	A	Below	Reserve	A-2a,23	Below	A-2a,15	Reserve	A-8	A
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Ref.

Collections	A-2a,5	\$ 137,018,548.76
Overpaid Applied	A-2a,21	<u>705,621.46</u>
	Above	<u>\$ 137,724,170.22</u>

ANALYSIS OF PROPERTY TAX LEVY

<u>Tax Yield</u>		<u>Tax Levy</u>		
General Purpose Tax:		Local District School Taxes	A-17	\$ 62,714,091.44
Ratables	\$ 138,258,991.70	County Taxes	A-18	21,031,194.91
Utilities	229,406.67	County Portion of Added Taxes	A-18	11,562.57
Open Space	212,602.00	Open Space Taxes	A-11	212,602.00
Improvement District	305,622.95	Improvement District Taxes	A-20	305,622.95
Added Taxes	76,174.12	Local Tax for Municipal Purposes	A-2	54,718,693.14
		Additional Levy		<u>89,030.43</u>
	<u>\$ 139,082,797.44</u>		Above	<u>\$ 139,082,797.44</u>

Reference	Above
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TOWNSHIP OF BLOOMFIELD
CURRENT FUND

TAX TITLE LIENS RECEIVABLE

A-8

	<u>Ref.</u>		
Balance December 31, 2010	A		\$ 130,707.76
Increased by:			
Transfer from Taxes Receivable	A-7	\$ 98,405.48	
Transfer from Water Rents	Reserve	13,001.09	
Interest and Cost on Sale	Reserve	<u>4,128.57</u>	
			<u>115,535.14</u>
			<u>246,242.90</u>
Decreased by:			
Collections	A-2a,5		<u>15,313.42</u>
Balance December 31, 2011	A		<u><u>\$ 230,929.48</u></u>

PROPERTY ACQUIRED FOR TAXES
(AT ASSESSED VALUATION)

A-9

	<u>Ref.</u>		
Balance December 31, 2010	A		<u>\$ 168,200.00</u>
Balance December 31, 2011	A		<u><u>\$ 168,200.00</u></u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-10
Sheet #1

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Accrued</u> <u>in 2011</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Township Clerk:					
Alcoholic Beverage Licenses	A-2	\$	\$ 95,065.00	\$ 95,065.00	\$
Other Licenses	A-2b		28,850.00	28,850.00	
Fees and Permits	A-2b		6,910.84	6,910.84	
Cable TV Franchise Tax	A-2	260,846.44	714,719.71	431,760.83	543,805.32
Collector:					
Fees and Permits	A-2b		3,193.81	3,193.81	
Interest and Cost on Taxes	A-2		453,355.11	453,355.11	
Sewer User Fees	A-2	168.85	55,251.66	55,420.51	
Tax Assessor:					
Fees and Permits	A-2b		3,100.00	3,100.00	
Department of Health:					
Other Licenses	A-2b		46,826.00	46,826.00	
Fees and Permits	A-2b		31,212.00	31,212.00	
Interlocal Service Agreement:					
Caldwell - Health Services	A-2		67,641.50	67,641.50	
Board of Education	A-2		8,823.00	8,823.00	
Caldwell - Animal Control	A-2		19,133.50	19,133.50	
Department of Police:					
Fees and Permits	A-2b		22,786.75	22,786.75	
Municipal Court:					
Fines and Costs	A-2		1,023,572.36	1,023,572.36	
Engineering:					
Fees and Permits	A-2b		10,034.00	10,034.00	
Construction Code Official:					
Uniform Construction Code Fees	A-2		320,560.00	320,560.00	
Inspection Fees	A-2b		131,190.50	131,190.50	
Application Fee	A-2b		15,000.00	15,000.00	
Fire Department:					
Uniform Fire Safety Act	A-2		44,646.54	44,646.54	
Other Licenses	A-2b		75.00	75.00	
Revenue and Finance:					
Interest on Investments	A-2b		17,403.74	17,403.74	
Wireless Telecommunications					
Monopole Rents - Omnipoint	A-2		22,022.67	22,022.67	
Consolidated Municipal Property					
Tax Relief Act	A-2		1,961,115.00	1,961,115.00	
Energy Receipts Tax	A-2		4,414,017.00	4,414,017.00	
School Election Reimbursement	A-2		3,000.00	3,000.00	

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-10
Sheet #2

	<u>Ref.</u>	<u>Balance Dec. 31, 2010</u>	<u>Accrued in 2011</u>	<u>Collected</u>	<u>Balance Dec. 31, 2011</u>
Revenue and Finance:					
Payment in Lieu of Taxes:					
Felicity Towers	A-2	\$	\$ 189,618.00	\$ 189,618.00	\$
Kinder Towers	A-2	<u> </u>	<u>71,402.65</u>	<u>71,402.65</u>	<u> </u>
		<u>\$261,015.29</u>	<u>\$9,780,526.34</u>	<u>\$9,497,736.31</u>	<u>\$543,805.32</u>
<u>Reference</u>		<u>A</u>	<u>Reserve</u>	<u>Below</u>	<u>A</u>
			<u>Ref.</u>		
			Treasurer	A-4	\$ 8,108,380.01
			Collector	A-5	<u>1,389,356.30</u>
				Above	<u>\$9,497,736.31</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

INTERFUNDS

A-11

	<u>Ref.</u>	<u>Total</u>	<u>Federal and State Grants</u>	<u>Animal Control</u>	<u>General Trust</u>	<u>General Capital</u>	<u>Water Operating</u>	<u>Water Capital</u>
Balance December 31, 2010:								
Due From	A	\$ 135,928.75	\$135,928.75	\$	\$	\$	\$	\$
Due (To)	A	(1,561,148.81)		(44.00)	(1,561,104.81)			
Increased by:								
Excess Fund Balance - Animal Control	A-1	14,180.06		14,180.06				
Interest on Investments	A-2b	5,068.39			3,665.41	1,402.98		
Miscellaneous Revenue Not Anticipated	A-2c	36,249.76			36,249.76			
Anticipated Budget Revenue:								
Fees and Permits	A-2b	14,020.15			14,020.15			
Uniform Construction Code	A-2b	18,032.20			18,032.20			
Human Services Division	A-2	1,482.73			1,482.73			
Cervical Cancer Screening Program	A-2	25,000.00			25,000.00			
Environmental Protection Program	A-2	31,000.00			31,000.00			
Section 8 Housing	A-2	32,000.00			32,000.00			
Advances - Treasurer	A-4	2,668,469.75	709,791.39	44.00	113,950.71	1,515,252.20	29,431.45	300,000.00
Reserves Transferred	A-14	33,683.12			33,683.12			
		<u>1,453,966.10</u>	<u>845,720.14</u>	<u>14,180.06</u>	<u>(1,252,020.73)</u>	<u>1,516,655.18</u>	<u>29,431.45</u>	<u>300,000.00</u>
Decreased by:								
Open Space Tax	A-1	212,602.00			212,602.00			
Local Match for Grants	A-3	12,000.00	12,000.00					
Cash Settlements - Treasurer	A-4	2,803,875.86	914,737.41		33,257.80	1,516,655.18	39,225.47	300,000.00
Cash Settlements - Tax Collector	A-5	18,628.00	18,628.00					
Reserves Transferred	A-14	55,166.90			55,166.90			
		<u>3,102,272.76</u>	<u>945,365.41</u>		<u>301,026.70</u>	<u>1,516,655.18</u>	<u>39,225.47</u>	<u>300,000.00</u>
Balance December 31, 2011:								
Due From	A	<u>\$ 15,344.37</u>	<u>\$ -</u>	<u>\$14,180.06</u>	<u>\$ 1,164.31</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Due (To)	A	<u>\$ (1,663,651.03)</u>	<u>\$ (99,645.27)</u>		<u>\$ (1,554,211.74)</u>		<u>\$ (9,794.02)</u>	
<u>Net Change in Reserve for Interfunds</u>								
Balance December 31, 2010	Above	\$ 135,928.75						
Balance December 31, 2011	Above	<u>15,344.37</u>						
Decrease in Reserve for Interfunds	A-1	<u>\$ 120,584.38</u>						

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

DEFERRED CHARGES
N.J.S.A. 40A:4-55 SPECIAL EMERGENCY

A-12

<u>Date</u> <u>Authorized</u>		<u>Net</u> <u>Amount</u> <u>Authorized</u>	<u>1/5 of</u> <u>Net</u> <u>Amount</u> <u>Authorized</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Raised in</u> <u>2011 Budget</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
	Special Emergency Authorization:					
7-10-06	Master Plan	\$ 35,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$
7-10-06	Codification of Township Code	25,000.00	5,000.00	5,000.00	5,000.00	
2-02-09	Revaluation Program	1,367,000.00	273,400.00	<u>1,093,600.00</u>	<u>273,400.00</u>	<u>820,200.00</u>
				<u>\$1,105,600.00</u>	<u>\$ 285,400.00</u>	<u>\$ 820,200.00</u>
			<u>Reference</u>	<u>A</u>	<u>A-3</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

APPROPRIATION RESERVES

A-13
Sheet #1

<u>Appropriations</u>	<u>Balance</u> <u>Dec. 31, 2010</u>		<u>Balance</u> <u>After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Transfer to</u> <u>Accounts</u> <u>Payable</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbered</u>	<u>Reserved</u>				
<u>Salaries and Wages</u>						
Mayor and Council	\$	\$ 203.41	\$ 203.41	\$	\$	203.41
Township Administrator		3,037.58	3,037.58			3,037.58
Township Clerk		16,417.62	16,417.62			16,417.62
Department of Assessment		11,993.93	11,993.93			11,993.93
Department of Law		18,708.68	18,708.68	7,432.00		11,276.68
Division of Revenue		4,718.08	4,718.08			4,718.08
Division of Accounts and Control		14,665.13	14,665.13			14,665.13
Department of Information Systems		33,091.98	33,091.98	23,341.30		9,750.68
Department of Planning		2,143.65	2,143.65			2,143.65
Medical Services/Examinations		3,038.69	3,038.69			3,038.69
Municipal Court		8,989.86	8,989.86			8,989.86
Public Defender		149.92	149.92			149.92
Housing Inspections		11,987.22	11,987.22			11,987.22
Township Engineer		19,128.64	19,128.64	8,767.85		10,360.79
Division of Electrical Services		5,494.32	5,494.32			5,494.32
Public Buildings and Grounds		2,348.18	2,348.18	2,221.60		126.58
Service Building		3,759.12	3,759.12	2,463.20		1,295.92
Road Repair and Maintenance		11,164.61	11,164.61	6,775.61		4,389.00
Sewer Maintenance		17,121.77	17,121.77	7,433.60		9,688.17
Care of Shade Trees and Greens		7,956.18	7,956.18	7,956.18		
Police		321,688.01	321,688.01	48,028.60	270,000.00	3,659.41
Communication Center		26,395.91	26,395.91			26,395.91
Fire		409,044.95	409,044.95	92,782.86		316,262.09
Division of Human Services		5,424.08	5,424.08			5,424.08
Division of Health		15,778.72	15,778.72	8,574.78		7,203.94
Snow Removal			150,000.00	150,000.00		
Cervical Cancer Screening Programs		8,034.46	8,034.46			8,034.46
Division of Recreation		39,452.87	39,452.87	6,868.49		32,584.38
Senior Citizen Transportation		10,696.50	696.50			696.50
Uniform Construction Code Official		16,118.26	16,118.26			16,118.26
Health Interlocal - Caldwell		25,406.40	25,406.40			25,406.40
<u>Other Expenses</u>						
Mayor and Council		51.95	2,916.67	2,851.95		64.72
Township Administrator		4,745.00	608.54	5,353.54		218.54
Township Clerk		1,660.80	12,128.72	13,789.52		12,128.72
Personnel Office						
Department of Assessment		12,296.26	26,625.86	38,922.12		
Department of Law		1,062.73	147,367.57	148,430.30	64,738.85	80,000.00
Division of Revenue		153.46	1,138.79	1,292.25	153.46	
Division of Accounts and Controls			27,591.25	27,591.25	5,049.00	22,542.25
Audit			50,000.00	50,000.00	50,000.00	
Department of Information Systems		8,291.13	50,884.55	34,175.68	16,150.61	18,025.07
Department of Planning		1,532.72	7,843.23	9,375.95	8,424.95	951.00
Postage and Office Supplies		13,189.03	22,996.75	36,185.78	16,703.17	19,482.61
Cable Television Committee		5,061.94	747.01	5,808.95	5,061.94	747.01
Municipal Court		968.90	3,158.06	4,126.96	996.10	3,130.86
Housing Inspections			7,349.92	1,849.92		1,849.92
Township Engineer			5,388.97	5,388.97		5,388.97

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

APPROPRIATION RESERVES

A-13
Sheet #2

<u>Appropriations</u>	<u>Balance</u> <u>Dec. 31, 2010</u>		<u>Balance</u> <u>After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Transfer to</u> <u>Accounts</u> <u>Payable</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbered</u>	<u>Reserved</u>				
<u>Other Expenses</u>						
Worker's Compensation Self-Insurance	\$ 53,507.91	\$ 105,505.98	\$ 159,013.89	\$ 159,013.89	\$	\$
Group Insurance for Employees	219,897.37	269,060.47	488,957.84	483,373.32		5,584.52
Bonds and Other Insurance Premiums	102,152.11	17,526.56	109,678.67	102,152.08		7,526.59
Division of Electrical Services		4,361.13	4,361.13			4,361.13
Public Buildings and Grounds	4,795.45	328.27	5,123.72	3,140.42		1,983.30
Service Building	11,336.17	501.81	56,837.98	53,056.36		3,781.62
Road Repair and Maintenance	490.00	2,608.89	3,098.89			3,098.89
Sewer Maintenance		2,286.15	2,286.15			2,286.15
Care of Shade Trees and Greens	5,175.00	9,136.56	9,311.56	5,175.00		4,136.56
Police	10,339.83	100,216.19	110,556.02	87,114.44	23,000.00	441.58
Communication Center	571.50	13,584.55	9,156.05	1,726.59		7,429.46
Emergency Management Services	1,218.00	1,211.19	2,429.19	2,429.19		
Fire	7,547.87	17,919.94	25,467.81	7,420.07		18,047.74
Division of Health	5,931.12	28,491.76	34,422.88	6,827.33		27,595.55
Human Services	4,347.46	2,803.12	7,150.58	5,817.48		1,333.10
Animal Control		125,000.00	125,000.00	125,000.00		
Blood Borne Pathogens		1,173.00	1,173.00			1,173.00
Division of Recreation	975.55	5,420.67	6,396.22	275.55		6,120.67
Public Events and Celebration		43.24	43.24			43.24
Uniform Construction Code Official	839.04	4,407.96	5,247.00	3,452.30		1,794.70
Gasoline and Diesel Fuel	107,853.45	2,954.24	110,807.69	99,348.91		11,458.78
Fuel Oil		22,109.08	22,109.08			22,109.08
Electricity		83,733.64	83,733.64	68,421.38		15,312.26
Telephone	10,060.92	28,686.89	38,747.81	18,158.91		20,588.90
Street Lighting		128,421.39	115,021.39	105,422.54		9,598.85
Recycling and Sanitary Landfill Closure Fund			78,900.00	78,900.00		
Garbage and Trash Removal - Contractual	135,452.57	267,427.36	202,879.93	197,704.31		5,175.62
Telecommunications		13,835.09	13,835.09	3,220.44		10,614.65
Social Security System		32,283.22	32,283.22			32,283.22
Unemployment Compensation		25,000.00	25,000.00	25,000.00		
Consolidated Police and Firemen's Retirement		8.15	8.15			8.15
Third River Joint Meeting		6.15	6.15			6.15
Passaic Valley Sewerage Commission		153,734.11	153,734.11			153,734.11
Town of Nutley Outlet Sewers		72,000.00	72,000.00	72,000.00		
Second River Joint Meeting		677.11	677.11			677.11
School Board Elections		600.00	600.00			600.00
Contingent		1,000.00	1,000.00			1,000.00
	<u>\$ 731,505.24</u>	<u>\$ 2,984,916.54</u>	<u>\$ 3,716,421.78</u>	<u>\$ 2,302,644.53</u>	<u>\$ 373,000.00</u>	<u>\$ 1,040,777.25</u>

Reference

A

A

A-4

A-16

A-1

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

RESERVES FOR OTHER FUNDS

A-14

	<u>Ref.</u>	<u>Total</u>	<u>Uniform Fire Safety</u>	<u>Certificate of Habitability</u>	<u>Housing Inspections</u>	<u>Revaluation</u>	<u>Royal Theater Parking Lot</u>
Balance December 31, 2010	A	<u>\$463,545.45</u>	\$	\$	\$	<u>\$463,545.45</u>	\$
Increased by:							
Collections:							
Treasurer	A-4	16,335.00			16,335.00		
Collector	A-5	100,302.48	24,445.00	30,560.00			45,297.48
Transferred from Trust Fund	A-11	33,683.12		33,683.12			
		<u>150,320.60</u>	<u>24,445.00</u>	<u>64,243.12</u>	<u>16,335.00</u>		<u>45,297.48</u>
Sub-Total		<u>613,866.05</u>	<u>24,445.00</u>	<u>64,243.12</u>	<u>16,335.00</u>	<u>463,545.45</u>	<u>45,297.48</u>
Decreased by:							
Applied to Fees and Permits	A-2b	64,243.12		64,243.12			
Cash Disbursed	A-4	293,384.97	16,102.80		14,807.78	262,474.39	
Transferred to Trust Fund	A-11	55,166.90	8,342.20		1,527.22		45,297.48
		<u>412,794.99</u>	<u>24,445.00</u>	<u>64,243.12</u>	<u>16,335.00</u>	<u>262,474.39</u>	<u>45,297.48</u>
Balance December 31, 2011	A	<u>\$201,071.06</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$201,071.06</u>	<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

DUE TO STATE OF NEW JERSEY
PER CHAPTER 20, P.L. 1971

A-15

	<u>Ref.</u>		
Balance December 31, 2010	A		\$ 21,454.91
Increased by:			
Prior Year Exemptions Disallowed by Tax Collector	A-1	\$ 6,900.00	
Cash Receipts	A-4	<u>323,560.44</u>	
			<u>330,460.44</u>
			351,915.35
Decreased by:			
Deductions per Tax Billings		325,000.00	
Additional Exemptions Allowed by Tax Collector		<u>5,250.00</u>	
		330,250.00	
Exemptions Disallowed by Tax Collector	A-7	<u>1,789.57</u>	
			<u>328,460.43</u>
Balance December 31, 2011	A		<u>\$ 23,454.92</u>

ACCOUNTS PAYABLE

A-16

	<u>Ref.</u>		
Balance December 31, 2010	A		\$ 1,259,064.55
Increased by:			
2010 Appropriation Reserves	A-13		<u>373,000.00</u>
			1,632,064.55
Decreased by:			
Cancelled Payments	A-1	\$ 449,376.85	
	A-4	<u>147,863.71</u>	
			<u>597,240.56</u>
Balance December 31, 2011	A		<u>\$ 1,034,823.99</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

LOCAL DISTRICT SCHOOL TAX

A-17

	<u>Ref.</u>		
Increased by:			
Levy - Calendar Year 2011		\$ 62,714,091.50	
Less: Cancelled		<u>0.06</u>	
	A-1,2a,7		\$ 62,714,091.44
Decreased by:			
Payments	A-4		<u>62,714,091.44</u>
			<u>\$ -</u>

COUNTY TAXES PAYABLE

A-18

	<u>Ref.</u>	<u>Total</u>	<u>Added Taxes</u>	<u>Levy</u>
Balance December 31, 2010	A	<u>\$ 42,060.52</u>	<u>\$ 42,060.52</u>	\$
Increased by:				
Levy - Year 2011	A-7	21,031,194.91		21,031,194.91
Added and Omitted Taxes (N.J.S. 54:4-63.1)	A-7	<u>11,562.57</u>	<u>11,562.57</u>	
	A-1,2a	<u>21,042,757.48</u>	<u>11,562.57</u>	<u>21,031,194.91</u>
Sub-Total		21,084,818.00	53,623.09	21,031,194.91
Decreased by:				
Payments	A-4	<u>21,073,255.88</u>	<u>42,060.97</u>	<u>21,031,194.91</u>
Balance December 31, 2011	A	<u>\$ 11,562.12</u>	<u>\$ 11,562.12</u>	<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

EMERGENCY NOTE PAYABLE

A-19

	<u>Ordinance Number</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2010</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2011</u>
Acquisition and Development of Property	03-37	7-23-09	7-22-10 7-21-11	7-21-11 7-20-12	1.75% 1.25	\$1,076,600.00	\$ 803,200.00	\$1,076,600.00	\$ 4.00 803,200.00
						<u>\$1,076,600.00</u>	<u>\$ 803,200.00</u>	<u>\$1,076,600.00</u>	<u>\$ 803,204.00</u>
				<u>Reference</u>		<u>A</u>	<u>A-4</u>	<u>A-4</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SPECIAL IMPROVEMENT DISTRICT TAXES

A-20

	<u>Ref.</u>		
Balance December 31, 2010	A		\$ 21,816.90
Increased by:			
2011 Levy	A-1	\$304,787.81	
Added Taxes		<u>835.14</u>	
			<u>305,622.95</u>
			327,439.85
Decreased by:			
Payments	A-4		<u>304,333.00</u>
Balance December 31, 2011	A		<u><u>\$ 23,106.85</u></u>

TAX OVERPAYMENTS

A-21

	<u>Ref.</u>		
Balance December 31, 2010	A		\$ 470,299.37
Increased by:			
State Tax Appeals Granted	A-1	\$ 21,033.35	
Collections:			
Treasurer	A-4	156,748.30	
Collector	A-5	819,316.99	
State Tax Appeals Granted	A-22	<u>193,534.41</u>	
			<u>1,190,633.05</u>
			1,660,932.42
Decreased by:			
Refunded	A-4	380,486.25	
Applied to Taxes Receivable	A-7	705,621.46	
Applied to Prepaid Taxes	A-23	<u>3,388.12</u>	
			<u>1,089,495.83</u>
Balance December 31, 2011	A		<u><u>\$ 571,436.59</u></u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

TAX APPEALS PENDING

A-22

	<u>Ref.</u>	
Balance December 31, 2010	A	\$ 193,534.41
Decreased by:		
Tax Appeals Settled	A- 21	<u>193,534.41</u>
		<u>\$ -</u>

PREPAID TAXES

A-23

	<u>Ref.</u>	
Balance December 31, 2010	A	\$ 392,158.23
Increased by:		
Collections - Tax Collector	A-5	\$ 360,784.51
Overpayments Applied	A-21	<u>3,388.12</u>
		<u>364,172.63</u>
		756,330.86
Decreased by:		
Applied to Taxes Receivable	A-7	<u>392,158.23</u>
Balance December 31, 2011	A	<u>\$ 364,172.63</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

FEDERAL AND STATE GRANTS RECEIVABLE

A-24
Sheet #1

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Grant</u> <u>Awards</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Clean Communities	\$	\$ 62,118.88	\$ 62,118.88	\$	\$
Click It or Ticket	4,000.00			4,000.00	
Drive Sober or Get Pulled Over		5,000.00	5,000.00		
Energy Efficiency and Conservation Lighting Upgrade	41,000.00				41,000.00
Essex County Open Space - Brookside	4,125.69		4,025.61	100.08	
Essex County Pulaski Park Improvements - 2010	225,000.00		225,000.00		
Essex County Division on Aging - Visiting Nurse	2,088.79	24,057.00	24,624.00		1,521.79
Garden State Preservation	500,000.00				500,000.00
Green Acres - Halcyon Park Redevelopment - 2005	43,744.02				43,744.02
Handicapped Recreation Opportunities	15,000.00	15,000.00	15,000.00		15,000.00
Human Services Special Needs - 2011		33,115.00			33,115.00
Human Services Special Needs - 2010	33,115.00		17,969.70		15,145.30
Influenza A-H1N1 Virus - 2010 State Health	274.00	10,000.00	9,999.83	274.17	
Juvenile Justice Assistance - Local Solicitation	19,467.00		19,467.00		
Juvenile Justice Assistance - Recovery	57,988.00		57,988.00		
Juvenile Justice Assistance - Ed Byrne Memorial 2011		14,170.00			14,170.00
Juvenile Justice Assistance - Ed Byrne Memorial 2010	17,994.00		5,472.00		12,522.00
Municipal Alliance for Drug Abuse - 2011		36,000.00	25,955.31		10,044.69
Municipal Alliance for Drug Abuse - 2010	27,855.47		25,980.07	1,875.40	
Need Assessment (PARIS)	419.93			419.93	
NACCHO - 2010	18,186.00		18,186.00		
Over the Limit Under Arrest - Year End 2011		4,400.00	4,400.00		
Over the Limit Under Arrest - Year End 2010	5,000.00		5,000.00		
Pedestrian Safety Enforcement and Education		16,000.00	13,000.00		3,000.00
Police Body Armor Replacement - State		11,065.73	11,065.73		
Police Bulletproof Vest Partnership - Federal	6,750.00		6,750.00		
Public Archives and Record Infrastructure (PARIS)	18,762.00		18,762.00		
Public Entity - Economic Development Authority		58,305.00			58,305.00
Recycling Tonnage Aid		34,954.38	34,954.38		
Safe and Secure Communities	60,000.00	53,386.00			113,386.00
SAFER Volunteer Fire	165,474.00		28,382.99		137,091.01
Smart Future Planning		50,000.00			50,000.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

FEDERAL AND STATE GRANTS RECEIVABLE

A-24
Sheet #2

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Grant</u> <u>Awards</u>	<u>Collections</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Transportation Trust Fund:					
2011 Montgomery Street and JFK Parkway	\$	\$ 291,883.00	\$	\$	\$ 291,883.00
2010 Liberty Street and JFK Parkway	452,621.00		208,027.52		244,593.48
2009 Dodd Street and JFK Parkway	191,295.61		44,957.81		146,337.80
2008 Broughton Avenue and Chapel Street	100,498.03				100,498.03
2008 Carteret (Safe School Route)	50,000.00				50,000.00
2007 Glenwood and Maolis	59,306.44				59,306.44
2006 Bloomfield Station Redevelopment - 2	100,000.00				100,000.00
2005 Bloomfield Center Streetscape	9,389.69				9,389.69
2003 Transit Village	200,000.00				200,000.00
2003 Newark Avenue - Section 2	37,048.58				37,048.58
2003 Bloomfield Train Station Redevelopment	750,000.00				750,000.00
2001 Newark Avenue	12,964.64				12,964.64
	<u>\$ 3,229,367.89</u>	<u>\$ 719,454.99</u>	<u>\$ 892,086.83</u>	<u>\$ 6,669.58</u>	<u>\$ 3,050,066.47</u>
<u>Reference</u>	<u>A</u>	<u>A-2</u>	<u>A-4</u>	<u>A-27</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

DUE FROM/(TO) CURRENT FUND
FEDERAL AND STATE GRANT FUND

A-25

	<u>Ref.</u>		
Balance December 31, 2010: (Due To)	A		\$ (135,928.75)
Increased by:			
Settlements	A-4		<u>709,791.39</u>
			(845,720.14)
Decreased by:			
Advances	A-4	\$ 933,365.41	
Local Match for Grants	A-27	<u>12,000.00</u>	
			<u>945,365.41</u>
Balance December 31, 2011: Due From	A		<u><u>\$ 99,645.27</u></u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

RESERVES FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

A-26

	<u>Collections</u>	<u>Balance Dec. 31, 2011</u>
Recycling Tonnage Aid	\$ 40,228.58	\$ 40,228.58
Police Bulletproof Vest Partnership	<u>1,050.00</u>	<u>1,050.00</u>
	<u>\$ 41,278.58</u>	<u>\$ 41,278.58</u>
<u>Reference</u>	<u>A-4</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

A-27
Sheet #1

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Budget</u> <u>Appropriation</u>	<u>Local</u> <u>Match</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Clean Communities:						
2011	\$	\$ 62,118.88	\$	\$ 13,626.90	\$	\$ 48,491.98
2010	64,170.13			64,170.13		
2009	19,772.44					19,772.44
2008	34,209.53					34,209.53
Click It or Ticket	4,000.00				4,000.00	
Drive Sober or Get Pulled Over		5,000.00		2,000.00		3,000.00
Drunk Driving Enforcement	4,896.54			3,766.21		1,130.33
Energy Efficiency and Conservation Lighting Upgrade	41,000.00			41,000.00		
Enhanced 911 General Assistance	18,328.31			6,852.00		11,476.31
Essex County Division on Aging - Visiting Nurse:						
2011		24,057.00		21,626.80		2,430.20
2010	2,088.79			2,088.79		
Essex County Open Space - Brookside	18,852.30			7,494.27	100.08	11,257.95
Garden State Preservation Trust	500,000.00					500,000.00
Green Acres - Halcyon Park:						
2005	45,828.00					45,828.00
2002	19,244.72					19,244.72
Handicapped Recreational Opportunities:						
2011		15,000.00	3,000.00			18,000.00
2010	2,131.72			2,131.72		
Influenza A-H1N1 Virus:						
2011		10,000.00		8,328.78		1,671.22
2010	24,774.12			24,499.95	274.17	
Juvenile Justice Assistance - 2011						
Ed Byrne Memorial		14,170.00				14,170.00
Juvenile Justice Assistance - 2010						
Ed Byrne Memorial	17,994.00					17,994.00
Municipal Alliance for Drug Abuse:						
2011		36,000.00	9,000.00	28,852.93		16,147.07
2010	13,489.54			3,000.23	1,875.40	8,613.91
2009	5,177.81					5,177.81

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

A-27
Sheet #2

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Budget</u> <u>Appropriation</u>	<u>Local</u> <u>Match</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
NACCHO - 2010	\$ 11,330.00	\$	\$	\$ 11,330.00	\$	\$
Need Assessment (PARIS)	25.48				25.48	
Over the Limit Under Arrest :						
2011 Year End		4,400.00		4,400.00		
2010 Year End	1,800.00			1,800.00		
Pandemic Flu Preparedness	2,431.16					2,431.16
Pedestrian Safety Enforcement and Education:						
FY 2012		16,000.00		6,600.00		9,400.00
2010	6,700.00			6,700.00		
2008	6,500.00			900.00		5,600.00
Police Body Armor Replacement	17,513.23	11,065.73		13,598.60		14,980.36
Police Bulletproof Vest Partnership	12,571.25			12,141.40		429.85
Public Entity - Economic Development Authority		58,305.00				58,305.00
Public Archives and Record Infrastructure (PARIS)	47,362.48			46,968.03	394.45	
Recycling Tonnage Aid		34,954.38		34,954.38		
Safe and Secure Communities		53,386.00		53,386.00		
SAFER Volunteer Fire	152,058.04			26,201.56		125,856.48
Smart Future Planning		50,000.00		3,307.50		46,692.50
Statewide Livable Communities:						
2005 Clark's Pond	12,980.00					12,980.00
Social Services and Training - Special Needs:						
2011		33,115.00		10,035.00		23,080.00
2010	23,520.55			23,520.55		
Transportation Trust Fund:						
2011 Montgomery and JFK Parkway		291,883.00		39,212.87		252,670.13
2010 Liberty Street and JFK Parkway	441,971.00			132,713.34		309,257.66
2009 Dodd Street and JFK Parkway	193,321.25			52,583.45		140,737.80
2008 Broughton Avenue and Chapel Street	100,498.03					100,498.03
2008 Carteret Safe School Route	50,000.00					50,000.00
2007 Glenwood and Maolis	59,306.44					59,306.44
2006 Train Station	100,000.00					100,000.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

A-27
Sheet #3

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Budget</u> <u>Appropriation</u>	<u>Local</u> <u>Match</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Transportation Trust Fund:						
2005 Bloomfield Center Streetscape	\$ 9,389.69	\$	\$	\$	\$	\$ 9,389.69
2003 Transit Village	200,000.00					200,000.00
2003 Newark Avenue - Section 2	45,237.95					45,237.95
2003 Bloomfield Train Station Redevelopment	750,000.00					750,000.00
2001 Newark Avenue	12,964.64					12,964.64
	<u>\$3,093,439.14</u>	<u>\$719,454.99</u>	<u>\$12,000.00</u>	<u>\$709,791.39</u>	<u>\$6,669.58</u>	<u>\$3,108,433.16</u>
<u>Reference</u>	<u>A</u>	<u>A-3</u>	<u>A-25</u>	<u>A-4</u>	<u>A-24</u>	<u>A</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

B-1
Sheet #1

	<u>Ref.</u>	<u>Animal Control Fund</u>	<u>General Trust Fund</u>
Balance December 31, 2010	B	\$ 8,221.25	\$ 3,752,231.76
Increased by Receipts:			
Turnover from Collector	B-2	\$ 97,770.87	\$ 2,217,759.08
Grants Receivable	B-3		4,388,184.35
Other Accounts Receivable	B-4		2,017.63
Interest Earned	B-5		3,665.41
Due to Current Fund	B-5		383.05
Payroll Deductions Payable	B-8		41,237,920.09
Reserve for Expenditures and Deposits	B-9		1,486,281.20
Reserve for Animal Control Fund Expenditures	B-10	300,087.40	
Reserve for Grant Expenditures	B-11		1,447,801.90
		<u>397,858.27</u>	<u>50,784,012.71</u>
		406,079.52	54,536,244.47
Decreased by Cash Disbursed:			
Due to Current Fund	B-5	19,089.50	
Elevator Inspection Fees Payable	B-6		48,914.00
Due to State of New Jersey	B-7	3,546.00	179,018.28
Payroll Deductions Payable	B-8		41,209,926.60
Reserve for Expenditures and Deposits	B-9		2,817,571.48
Reserve for Animal Control Fund Expenditures	B-10	286,193.36	
Grant Expenditures	B-11		5,182,733.09
		<u>308,828.86</u>	<u>49,438,163.45</u>
Balance December 31, 2011	B	<u>\$ 97,250.66</u>	<u>\$ 5,098,081.02</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

B-1
Sheet #2

	<u>Animal Control Fund</u>	<u>General Trust Fund</u>
<u>Bank Reconciliation December 31, 2011</u>		
Balance per Bank Statements:		
PNC Bank:		
Dog License:		
Account #8101178541	\$ 119,344.40	\$
General Trust:		
Account #8101178648		2,625,077.21
Self-Insurance - Primary Coverage:		
Account #8101178728		145,747.54
Unemployment Insurance:		
Account #8101178664		244,604.02
Recycling Trust:		
Account #8101178699		153,009.22
Dedicated Recreation:		
Account #8101178592		14,050.86
Special Law Enforcement:		
Account #8101178779		35,290.28
Section 8 Housing:		
Account #8101178760		241,388.93
CDBG:		
Account #8101178605		714,744.76
Payroll Deductions:		
Account #8101176335		(299,881.50)
CIGNA Account:		
Account #8042405248		12,500.89
Investors Savings Bank:		
Summer of Fun:		
Account #530025064		8,124.07
Self-Insurance - Primary Coverage:		
Account #00609901477		800,705.81
Deposit-in-Transit:		
General Trust Account	\$ 262,255.26	
Dedicated Recreation Account	120.00	
Payroll Deductions Account	1,169,338.00	
Summer of Fun Account	36.00	
	119,344.40	1,431,749.26
		6,127,111.35
Outstanding Checks:		
Animal Control Account	22,093.74	
General Trust Account		241,224.39
Self-Insurance - Primary Coverage Account		7,500.00
Recycling Trust Account		36,633.33
Dedicated Recreation Account		540.00
Section 8 Housing Account		126.34
Community Development Block Grant		174,657.69
Payroll Deductions Account		568,348.58
	\$ 97,250.66	1,029,030.33
		\$ 5,098,081.02

TOWNSHIP OF BLOOMFIELD
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

B-2

	<u>Ref.</u>	<u>Animal Control Fund</u>	<u>General Trust Fund</u>
Balance December 31, 2010	B	\$ 4,023.00	\$ 23,509.91
Increased by Receipts:			
Anticipated Budget Revenue	B-5	\$ 19,133.50	\$
Elevator Inspection Fees Payable	B-6		47,533.00
Due to State of New Jersey	B-7	3,489.60	23,346.00
Reserve for Expenditures and Deposits	B-9		2,140,010.97
Reserve for Animal Control Fund Expenditures	B-10	<u>73,050.77</u>	
		<u>95,673.87</u>	<u>2,210,889.97</u>
		99,696.87	2,234,399.88
Decreased by Disbursements:			
Turnover to Treasurer	B-1	<u>97,770.87</u>	<u>2,217,759.08</u>
Balance December 31, 2011	B,Below	<u>\$ 1,926.00</u>	<u>\$ 16,640.80</u>
<u>Bank Reconciliation December 31, 2011</u>			
Balance per Bank Statement:			
PNC Bank:			
Account #8101178525		<u>\$ 1,926.00</u>	<u>\$ 16,640.80</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

DUE (TO)/FROM CURRENT FUND

B-5

				General Trust Fund		
<u>Ref.</u>		<u>Animal Control Trust</u>	<u>Total General Trust Fund</u>	<u>Trust Other</u>	<u>Payroll Deductions</u>	<u>Section Eight Housing</u>
Balance December 31, 2010:						
Due From	B	\$ 44.00	\$ 1,561,104.81	\$ 1,529,104.81	\$	\$ 32,000.00
Increased by:						
Settlement	B-1	19,089.50				
Open Space Tax Levy	B-9		212,602.00	212,602.00		
Royal Theater Parking Lot	B-9		45,297.48	45,297.48		
Uniform Fire Safety	B-9		24,445.00	24,445.00		
Housing Inspections	B-9		16,335.00	16,335.00		
Housing Reimbursement	B-11		23,104.48			23,104.48
		19,133.50	1,882,888.77	1,827,784.29		55,104.48
Decreased by:						
Interest Earned	B-1		3,665.41	2,884.15	781.26	
Current Fund Revenue Deposited to General Trust Fund in Error	B-1		383.05		383.05	
Group Health Insurance	B-9		12,500.89	12,500.89		
Paid by Current Fund	B-9		155,523.79	155,523.79		
Cancellations	B-9		69,768.20	69,768.20		
Excess Surplus Funds	B-10	14,180.06				
Anticipated Budget Revenue:						
Interlocal Agreement	B-2	19,133.50				
Cervical Cancer Screening	B-9		25,000.00	25,000.00		
Environmental Protection	B-9		31,000.00	31,000.00		
Office Space Rental Refund	B-11		32,000.00			32,000.00
		33,313.56	329,841.34	296,677.03	1,164.31	32,000.00
Balance December 31, 2011:						
Due From	B		\$ 1,554,211.74	\$ 1,531,107.26		\$ 23,104.48
Due (To)	B	\$ (14,180.06)	\$ (1,164.31)		\$ (1,164.31)	

TOWNSHIP OF BLOOMFIELD
TRUST FUND

ELEVATOR INSPECTION FEES PAYABLE

B-6

	<u>Ref.</u>	
Balance December 31, 2010	B	\$ 2,517.00
Increased by:		
Cash Receipts - Collector	B-2	<u>47,533.00</u>
		50,050.00
Decreased by:		
Payments	B-1	<u>48,914.00</u>
Balance December 31, 2011	B	<u><u>\$ 1,136.00</u></u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

DUE TO STATE OF NEW JERSEY

B-7

	Ref.	General Trust Fund					State Unemployment Insurance
		Dog License Registration Fees	Total General Trust Fund	Marriage License Fees	Burial Permit Fees	Building Surcharge Fees	
Balance December 31, 2010	B	<u>\$ 310.00</u>	<u>\$ 18,788.76</u>	<u>\$ 1,250.00</u>	<u>\$ 790.00</u>	<u>\$ 3,994.00</u>	<u>\$ 12,754.76</u>
Increased by:							
State Fees	B-2	3,489.60	23,346.00	6,675.00		16,671.00	
Unemployment Insurance Claims	B-9		168,980.69				168,980.69
		<u>3,489.60</u>	<u>192,326.69</u>	<u>6,675.00</u>		<u>16,671.00</u>	<u>168,980.69</u>
Sub-Total		3,799.60	211,115.45	7,925.00	790.00	20,665.00	181,735.45
Decreased by:							
Payments	B-1	<u>3,546.00</u>	<u>179,018.28</u>	<u>6,825.00</u>		<u>17,513.00</u>	<u>154,680.28</u>
Balance December 31, 2011	B	<u>\$ 253.60</u>	<u>\$ 32,097.17</u>	<u>\$ 1,100.00</u>	<u>\$ 790.00</u>	<u>\$ 3,152.00</u>	<u>\$ 27,055.17</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

PAYROLL DEDUCTIONS PAYABLE

B-8

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Net Payroll	\$	\$ 19,675,082.76	\$ 19,675,082.76	\$
Deductions:				
Federal Income Tax and Social Security		6,418,792.18	6,418,792.18	
New Jersey State Income Tax		1,209,844.37	1,209,844.37	
Unemployment Compensation		63,172.25	63,172.25	
Public Employees' Retirement System	68,648.41	1,646,509.80	1,655,006.88	60,151.33
Police and Firemen's Retirement System	203,301.71	8,236,548.22	8,199,566.64	240,283.29
Credit Union		1,865,695.00	1,865,695.00	
Garnishee		168,549.80	169,040.81	(491.01)
Deferred Compensation Plans		1,229,268.48	1,229,268.48	
Insurance		477,277.34	477,277.34	
Family Leave Act		6,993.79	6,993.79	
Dues		213,436.10	213,436.10	
College Advantage		26,750.00	26,750.00	
	<u>\$271,950.12</u>	<u>\$41,237,920.09</u>	<u>\$41,209,926.60</u>	<u>\$299,943.61</u>
<u>Reference</u>	<u>B</u>	<u>B-1</u>	<u>B-1</u>	<u>B</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

RESERVE FOR EXPENDITURES AND DEPOSITS

B-9
Sheet #1

	Balance	Cash Receipts		Other Increases	Cash Disbursed	Other Decreases	Balance
	<u>Dec. 31, 2010</u>	<u>Treasurer</u>	<u>Collector</u>				<u>Dec. 31, 2011</u>
Cable 35	\$ 22,884.70	\$ 20,284.24	\$	\$	\$	\$	\$ 43,168.94
Cervical Cancer Screening	25,129.45		19,042.74			25,000.00	19,172.19
Certificate of Habitability	33,683.12					33,683.12	
Dedicated Recreation	14,752.28	277,198.95			278,320.37		13,630.86
Demolition	15,550.00	1,350.00			1,000.00		15,900.00
Emergency Inspection Fees	18,032.20					18,032.20	
Environmental Protection	31,500.58		20,942.50			31,000.00	21,443.08
Escrow Deposits	296,957.40	178,282.75			202,501.00		272,739.15
Fire Prevention	9,876.09		910.00		5,368.75	5,417.34	
Health Fair	2,550.00					2,550.00	
Housing Inspections	26,747.97			16,335.00		14,807.78	28,275.19
Human Services Program	625.73		857.00			1,482.73	
Marzulli Development Escrow	8,379.02						8,379.02
Miscellaneous	782.90						782.90
Open Space	1,694,898.04			212,602.00	6,312.24		1,901,187.80
Parking Offenses Adjudication	42,890.47	21,596.00			2,443.00		62,043.47
Public Defender		10,662.50				10,662.50	
Recreation Summer Concerts	2,093.70	19,369.87			13,303.50		8,160.07
Recycling	21,747.07	425,906.90	132,982.39		450,875.88		129,760.48
Restoration of Sailors' Monument	892.45	262.84					1,155.29
Royal Theater Parking Lot	308,110.62			45,297.48		88,000.00	265,408.10
Self-Insurance Reserves	984,831.86	113,905.23			147,282.85	12,500.89	938,953.35
Snow Removal	306,146.46	150,000.00				25,950.71	430,195.75
Special Law Enforcement	38,745.68	2,585.80			6,041.20		35,290.28

TOWNSHIP OF BLOOMFIELD
TRUST FUND

RESERVE FOR EXPENDITURES AND DEPOSITS

B-9
Sheet #2

	Balance	Cash Receipts		Other	Cash	Other	Balance
	<u>Dec. 31, 2010</u>	<u>Treasurer</u>	<u>Collector</u>	<u>Increases</u>	<u>Disbursed</u>	<u>Decreases</u>	<u>Dec. 31, 2011</u>
Towing Fees	\$ 63,851.59	\$ 14,145.00	\$	\$	\$ 69,393.78	\$ 8,602.81	\$ -
TTL Redemption and Premiums	679,631.07	76,340.47	1,965,276.34		1,634,728.91		1,086,518.97
Unemployment Insurance	212,138.89	174,390.65				168,980.69	217,548.85
Uniform Fire Safety	22,082.39			24,445.00		16,102.80	30,424.59
	<u>\$ 4,885,511.73</u>	<u>\$ 1,486,281.20</u>	<u>\$ 2,140,010.97</u>	<u>\$ 298,679.48</u>	<u>\$ 2,817,571.48</u>	<u>\$ 462,773.57</u>	<u>\$ 5,530,138.33</u>

<u>Reference</u>	<u>B</u>	<u>B-1</u>	<u>B-2</u>	<u>Below</u>	<u>B-1</u>	<u>Below</u>	<u>B</u>
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Ref.

Analysis of Activity

Open Space Tax	B-5	\$ 212,602.00	\$
Royal Theater Parking Lot	B-5	45,297.48	
Uniform Fire Safety	B-5	24,445.00	
Housing Inspections	B-5	16,335.00	
Anticipated Budget Revenue:			
Cervical Cancer Screening	B-5		25,000.00
Environmental Protection	B-5		31,000.00
Cancellations	B-5		69,768.20
Group Health Insurance	B-5		12,500.89
Paid by Current Fund	B-5		155,523.79
Unemployment Insurance Claims	B-7		168,980.69
	Above	<u>\$ 298,679.48</u>	<u>\$ 462,773.57</u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

B-10

	<u>Ref.</u>		
Balance December 31, 2010	B		\$ 11,978.25
Increased by:			
2011 Municipal Dog License Fees		\$ 40,184.40	
2011 Cat License Fees		6,373.00	
Late Registration Fee		2,842.00	
Donations		18,387.37	
Maintenance Fees		5,198.00	
Duplicate Fees		26.00	
NSF Check Fee		<u>40.00</u>	
	B-2	\$ 73,050.77	
Current Budget Appropriations		175,000.00	
Appropriation Reserves		125,000.00	
Interest on Investments		<u>87.40</u>	
		<u>300,087.40</u>	
	B-1		<u>373,138.17</u>
			<u>385,116.42</u>
Decreased by:			
Expenditures Under R.S. 4:19-15.11	B-1	286,193.36	
Due to Current Fund	B-5	<u>14,180.06</u>	
			<u>300,373.42</u>
Balance December 31, 2011	B		<u><u>\$ 84,743.00</u></u>

License Fees Collected

<u>Year</u>	<u>Number of Licenses</u>	
2010	2,015	\$ 41,591.80
2009	2,100	<u>43,151.20</u>
Maximum Reserve		<u><u>\$ 84,743.00</u></u>

TOWNSHIP OF BLOOMFIELD
TRUST FUND

RESERVE FOR GRANT EXPENDITURES

B-11

<u>Program</u>	<u>Balance Dec. 31, 2010</u>	<u>2011 Grant</u>	<u>Program Income</u>	<u>Expenditures</u>	<u>Balance Dec. 31, 2011</u>
Community Development Block Grant	\$ 2,289,246.99	\$ 1,066,817.00	\$ 92,300.00	\$ 1,791,118.28	\$ 1,657,245.71
CDBG Program Income	102,188.37			51,000.00	51,188.37
CDBG Program Income - Property Sale			500,000.00		500,000.00
Section 8 Voucher Program	<u>148,655.50</u>	<u>2,609,720.00</u>	<u>878,606.38</u>	<u>3,372,614.81</u>	<u>264,367.07</u>
	<u>\$ 2,540,090.86</u>	<u>\$ 3,676,537.00</u>	<u>\$ 1,470,906.38</u>	<u>\$ 5,214,733.09</u>	<u>\$ 2,472,801.15</u>
<u>Reference</u>	<u>B</u>	<u>B-3</u>	<u>Below</u>	<u>Below</u>	<u>B</u>

Ref.

Analysis of Program Income

Collections:

Interest Earned		\$ 301.60	\$
Royal Theatre Parking Revenue		88,000.00	
Void Checks		4,300.00	
Property Sale		500,000.00	
Budet Refunds		855,200.30	
Cash Receipts	B-1	<u>1,447,801.90</u>	
Cash Disbursements	B-1		5,182,733.09
Office Space Rental Refund	B-5		32,000.00
Housing Reimbursements	B-5	<u>23,104.48</u>	
	Above	<u>\$ 1,470,906.38</u>	<u>\$ 5,214,733.09</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - TREASURER

C-2

	<u>Ref.</u>		
Balance December 31, 2010	C		\$ 1,525,916.37
Increased by Receipts:			
Premium on Bond Anticipation Notes	C-1	\$ 47,361.61	
Current Budget Appropriations	C-5	13,776.97	
Grants Receivable	C-6	1,574,231.97	
Interest Earned on Deposits	C-7	1,402.98	
Interfund Advances	C-7	1,515,252.20	
Bond Anticipation Notes	C-10	1,021,250.00	
Capital Improvement Fund	C-12	100,000.00	
Reserve for Future Improvements	C-13	<u>100,000.00</u>	
			<u>4,373,275.73</u>
			5,899,192.10
Decreased by:			
Interfund Settlements	C-7	1,516,655.18	
Improvement Authorizations	C-11	<u>4,040,568.70</u>	
			<u>5,557,223.88</u>
Balance December 31, 2011	C		<u><u>\$ 341,968.22</u></u>
 <u>Bank Reconciliation December 31, 2011</u>			
Balance per Bank Statements:			
PNC Bank:			
Account #81-0117-8517			\$ 448,517.25
Less: Outstanding Checks			<u>106,549.03</u>
			<u><u>\$ 341,968.22</u></u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #1

Description	Ordinance Number	Balance Dec. 31, 2010	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2011
					From	To	
Interfunds		\$	\$ 1,516,655.18	\$ 1,516,655.18	\$	\$	\$
Bond Anticipation Notes			1,021,250.00		1,021,250.00		
Capital Improvement Fund		133,729.09	100,000.00		53,750.00		179,979.09
Reserve for Future Improvements			100,000.00				100,000.00
Fund Balance		80,501.80	47,361.61				127,863.41
Improvement Authorizations:							
Acquisition of Equipment	05-10b	35,181.21		9,490.30			25,690.91
Resurfacing of Various Streets	05-10d	11,012.10					11,012.10
Improvements of Sanitary Sewers	05-10e	2,340.91					2,340.91
Acquisition of Vehicles	05-10f	28,107.72		2,350.00			25,757.72
Improvements of Sanitary Sewers	16-215	(122,170.03)	170.03				(122,000.00)
Reconstruction of Vassar Field House	16-219	(74,400.00)					(74,400.00)
Improvements to Various Parks	99-10	(35,435.34)	135.34				(35,300.00)
Resurfacing of Various Streets	99-10	(170,943.73)	943.73				(170,000.00)
Improvements of Sanitary Sewers	99-10	(177,372.04)	72.04	20,422.06			(197,722.06)
Improvements to Real Property	99-10	(31,826.68)	526.68				(31,300.00)
Improvements to Municipal Building	99-10	(232,038.90)	38.90				(232,000.00)
Removal of Underground Storage Tanks	00-03	45,189.17		23,566.20			21,622.97
Improvements to Municipal Building	00-17a	(54,930.01)	30.01				(54,900.00)
Acquisition of Equipment	00-17b	(2,621.13)	2,621.13				
Resurfacing of Various Streets	00-17d			8.40		8.40	
Improvements of Sanitary Sewers	00-17e	(30,631.63)	31.63			3,180.66	(27,419.34)
Improvements to Municipal Building	01-26a	(58,664.02)	64.02				(58,600.00)
Acquisition of Equipment	01-26b	(62,978.26)	78.26				(62,900.00)
Improvements to Various Parks	01-26c					6,596.24	6,596.24
Resurfacing of Various Streets	01-26d	(18,489.18)	89.18			15,409.47	(2,990.53)
Improvements of Sanitary Sewers	01-26e	(92,550.00)					(92,550.00)
Improvements to Municipal Buildings	02-22a	(6,876.06)	17.06	29.85			(6,888.85)
Acquisition of Equipment	02-22b	(4,035.35)	35.35	627.15			(4,627.15)
Resurfacing of Various Streets	02-22d	(12,096.89)	96.89			778.56	(11,221.44)
Acquisition of Vehicles	02-22e	5,832.55	2,500.00				8,332.55
Improvements to Municipal Buildings	03-28a	(112,517.91)	17.91	384.00			(112,884.00)
Resurfacing of Various Streets	03-28c	(41,500.00)				154.03	(41,345.97)
Improvements to Sanitary Sewers	03-28d	(63,711.63)	11.63		2,788.37		(66,488.37)
Acquisition of Vehicles	03-28e	(1,543.18)	1,543.18				
Development of Property	03-37	1,536,520.67		494,989.03			1,041,531.64
Improvements to Municipal Buildings	04-24a	(29,445.51)					(29,445.51)
Improvements to Various Parks	04-24c	(15,000.00)					(15,000.00)
Resurfacing of Various Streets	04-24d	(30,467.12)		3,150.00			(33,617.12)
Improvements to Sanitary Sewers	04-24e	19,037.14			392.29		18,644.85
Acquisition of Vehicles	04-24f	(3,317.99)					(3,317.99)
Acquisition of Equipment	04-24b	49,647.53	4,500.00	8,559.66			45,587.87

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #2

Description	Ordinance Number	Balance Dec. 31, 2010	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2011
					From	To	
Improvement Authorizations:							
Improvements to Municipal Buildings	04-00	\$ (209,647.00)	\$	\$ 2,712.50	\$	\$	\$ (212,359.50)
Improvements to Municipal Properties	06-09b	2,188.96					2,188.96
Acquisition of Equipment	06-09c	96,379.64		6,540.14			89,839.50
Resurfacing of Various Streets	06-09e	12,770.52					12,770.52
Improvements to Sanitary Sewers	06-09f	992.71					992.71
Acquisition of Vehicles	06-09g	74,177.75		48,614.15			25,563.60
Administration Office Equipment	07-14a	(272.93)	272.93				
Municipal Clerk Office Equipment	07-14b	6,400.67		1,716.17			4,684.50
Health Department Equipment	07-14e	14,787.54					14,787.54
Acquisition of Information Systems	07-14f	1,490.96					1,490.96
Acquisition of Library Books	07-14g	568.55					568.55
Personnel Department Equipment	07-14h	1,050.00					1,050.00
Police Department Equipment	07-14i	14,760.28		12,241.28			2,519.00
Police Communications	07-14j	314.05		314.05			
Construction Department Equipment	07-14l	10,504.00					10,504.00
Municipal Buildings Improvements	07-14n	330,895.77		420,318.95			(89,423.18)
Various Road Improvements	07-14o	(492,936.49)	492,975.00	27,288.48		85,000.00	57,750.03
Sewer Maintenance and Lining	07-14p	47,578.81					47,578.81
Section #20 Expenses	07-14	198,268.42	211.00				198,479.42
Toney's Brook Retaining Wall	07-58	(200,150.00)					(200,150.00)
Administrative Equipment	08-23a	1,339.00		1,339.00			
Municipal Clerk Equipment	08-23b	1,363.85		1,363.85			
Cable TV Equipment and Upgrades	08-23c	550.45					550.45
Courtroom Benches	08-23d	10,000.00		8,975.00			1,025.00
Fire Department Equipment	08-23e	100,818.00					100,818.00
Animal Shelter Renovations	08-23f	6,431.77					6,431.77
Information Systems	08-23g	48,159.11		34,079.42			14,079.69
Law Department Equipment	08-23h	584.55					584.55
Library Books	08-23i	11,760.10					11,760.10
Police Department Equipment	08-23j	6,696.90					6,696.90
Recreation Improvements	08-23l	(859,978.41)	465,984.04	95,118.21			(489,112.58)
Construction Utility Vehicle	08-23m	23,000.00					23,000.00
Public Works Front End Loader	08-23n	6,845.00		5,694.00			1,151.00
Engineering - Building Improvements	08-23o	498,595.53		231,384.54			267,210.99
Various Road Improvements	08-23p1	(192,106.30)	227,500.00	35,393.70			
Broad Street Lighting	08-23p2	87,800.00		87,800.00			
Shade Tree and Ground Improvements	08-23r	86,874.50		28,295.30	6,671.24		51,907.96
2008 Ordinance Section #20 Expenses	08-23	261,706.25					261,706.25
Civic Center Section #20 Costs	08-39	20,750.00					20,750.00

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

ANALYSIS OF CAPITAL CASH

C-3
Sheet #3

Description	Ordinance Number	Balance Dec. 31, 2010	Cash Receipts	Cash Disbursed	Transfers		Balance Dec. 31, 2011
					From	To	
Improvement Authorizations:							
Refunding of Tax Appeals	08-40	\$ (95,967.00)	\$	\$	\$	\$	\$ (95,967.00)
Tax Appeal Section 320 Costs	08-40	(11,296.41)					(11,296.41)
Clerk's Office	09-46a	15,052.61		4,229.04			10,823.57
Cable TV Equipment and Upgrades	09-46b	22,050.65		20,400.08			1,650.57
Fire Department Equipment	09-46c	169,415.91		37,014.34			132,401.57
Health and Human Services	09-46d	188.00		135.90			52.10
Information Systems	09-46e	197,995.00	5.00	175,065.39			22,934.61
Police Department Equipment	09-46g	41,076.00					41,076.00
Recreation Department	09-46i	59,153.08		33,874.50			25,278.58
Public Works Equipment	09-46j	57,914.00		21,344.76			36,569.24
Engineering - Building Improvements	09-46k	594,484.60		477,464.01			117,020.59
Various Road Improvements	09-46lm	(133,311.00)	302,500.00	169,189.00			135.37
Sewer Maintenance and Lining	09-46n	17,635.37		17,500.00			
Shade Tree and Ground Improvements	09-46o	(62,322.50)	85,000.00	22,677.50			
Section #20 Expenses	09-46	99,150.00		5,592.85			93,557.15
Municipal Clerk Records Management	10-24a	1,500.00		16,508.85			(15,008.85)
Fire Department Equipment	10-24b1	2,512.00	38.00				2,550.00
Improvements to Fire Stations	10-24b2	3,100.00					3,100.00
Animal Shelter Upgrades	10-24c	(10,984.00)		42,748.60			(53,732.60)
Computer Equipment	10-24d1	5,575.00		41,326.81			(35,751.81)
Phone System Upgrades	10-24d2	1,175.00					1,175.00
Police Vehicle, Equipment and Furniture	10-24e	4,900.00		46,114.54			(41,214.54)
Police Communications	10-24f	2,000.00		8,272.11			(6,272.11)
Improvements to Athletic Fields	10-24g1	(13,504.75)		32,095.25			(45,600.00)
Recreation Department Dump Truck	10-24g2	2,600.00		46,348.00			(43,748.00)
Video Security at Athletic Fields	10-24g3	2,575.00		29,250.00			(26,675.00)
Public Works Crew Cab Pick-Up	10-24h	2,400.00		47,496.55			(45,096.55)
Municipal Building Elevator Upgrade	10-24i	750.00		13,000.00			(12,250.00)
Resurfacing of Streets and Roads - CDBG Funds	10-24j			27,491.35			(27,491.35)
Resurfacing of Streets and Roads	10-24k	45,000.00		59,115.18	101,350.46		(115,465.64)
Sewer Maintenance and Inspection	10-24l1	(6,150.00)		7,744.12			(13,894.12)
Sewer Connections	10-24l2	11,900.00		57,068.63			(45,168.63)
Shade Tree and Grounds	10-24m			75.00		75.00	
Section #20 Expenses	10-24	6,500.00					6,500.00
Improvements to Municipal Building (Boilers)	11-23			968,660.95		1,075,000.00	106,339.05
		<u>\$ 1,525,916.37</u>	<u>\$ 4,373,275.73</u>	<u>\$ 5,557,223.88</u>	<u>\$ 1,186,202.36</u>	<u>\$ 1,186,202.36</u>	<u>\$ 341,968.22</u>
	Reference	C	C-2	C-2	Contra	Contra	C

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

C-4

	<u>Ref.</u>		
Balance December 31, 2010	C		\$ 18,437,857.08
Decreased by:			
Serial Bonds Redeemed	C-8	\$ 1,040,000.00	
Loan Payments	C-9	<u>22,084.79</u>	
			<u>1,062,084.79</u>
Balance December 31, 2011	C		<u>\$ 17,375,772.29</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #1

Description	Ordinance Number	Balance Dec. 31, 2010	2011 Authorizations	Bond Anticipation Notes Paid by Budget Appropriations	Funded by Budget Appropriations	Analysis of Balance Dec. 31, 2011			
						Balance Dec. 31, 2011	Expenditures	Bond Anticipation Notes	Unexpended Improvements
Improvements of Sanitary Sewers	16-215	\$ 122,170.03	\$	\$	\$ 170.03	\$ 122,000.00	\$ 122,000.00	\$	\$
Reconstruction of Vassar Field House	16-219	74,400.00				74,400.00	74,400.00		
Improvements to Various Parks	99-10	35,435.34			135.34	35,300.00	35,300.00		
Resurfacing of Various Streets	99-10	170,943.73			943.73	170,000.00	170,000.00		
Improvements of Sanitary Sewers	99-10	212,727.04			72.04	212,655.00	197,722.06		14,932.94
Improvements to Real Property	99-16	31,826.68			526.68	31,300.00	31,300.00		
Improvements to Municipal Building	99-10	232,038.90			38.90	232,000.00	232,000.00		
Improvements to Municipal Building	00-17a	54,930.01			30.01	54,900.00	54,900.00		
Acquisition of Equipment	00-17b	2,621.13			2,621.13				
Improvements of Sanitary Sewers	00-17e	30,631.63			31.63	30,600.00	27,419.34		3,180.66
Improvements to Municipal Buildings	01-26a	58,664.02			64.02	58,600.00	58,600.00		
Acquisition of Equipment	01-26b	62,978.26			78.26	62,900.00	62,900.00		
Resurfacing of Various Streets	01-26d	18,489.18			89.18	18,400.00	2,990.53		15,409.47
Improvements of Sanitary Sewers	01-26e	97,500.00				97,500.00	92,550.00		4,950.00
Improvements to Municipal Buildings	02-22a	9,500.00			17.06	9,482.94	6,888.85		2,594.09
Acquisition of Equipment	02-22b	4,799.07			35.35	4,763.72	4,627.15		136.57
Resurfacing of Various Streets	02-22d	39,100.00			96.89	39,003.11	11,221.44		27,781.67
Acquisition of Vehicles	02-22e	2,500.00			2,500.00				
Improvements to Municipal Buildings	03-28a	113,475.37			17.91	113,457.46	112,884.00		573.46
Resurfacing of Various Streets	03-28c	41,500.00				41,500.00	41,345.97		154.03
Improvements to Sanitary Sewers	03-28d	66,500.00			11.63	66,488.37	66,488.37		
Acquisition of Vehicles	03-28e	1,543.18			1,543.18				
Acquisition and Development of Property	03-37	15,000,000.00				15,000,000.00		9,150,000.00	5,850,000.00
Improvements to Municipal Buildings	04-24a	31,000.00				31,000.00	29,445.51		1,554.49
Improvements to Various Parks	04-24c	15,000.00				15,000.00	15,000.00		
Resurfacing of Various Streets	04-24d	35,000.00				35,000.00	33,617.12		1,382.88
Improvements to Sanitary Sewers	04-24e	12,000.00				12,000.00			12,000.00
Acquisition of Vehicles	04-24f	11,000.00				11,000.00	3,317.99		7,682.01
Acquisition of Equipment	04-24b	4,500.00			4,500.00				
Improvements to Municipal Buildings	04-00	214,000.00				214,000.00	212,359.50		1,640.50
Section #20 Expenses	07-14	211.00			211.00				
Toney's Brook Retaining Wall	07-58	218,000.00				218,000.00	200,150.00		17,850.00
Administrative Equipment	08-23a	3,657.00				3,657.00		3,657.00	
Municipal Clerk Equipment and Minute Binding	08-23b	7,030.00				7,030.00		7,030.00	
Cable TV Equipment and Upgrades	08-23c	61,750.00				61,750.00		61,750.00	
Courtroom Benches	08-23d	9,500.00				9,500.00		9,500.00	
Fire Department Equipment	08-23e	96,900.00				96,900.00		96,900.00	
Animal Shelter Renovations	08-23f	49,005.00				49,005.00		49,005.00	
Information Systems	08-23g	157,272.00				157,272.00		157,272.00	
Law Department Equipment	08-23h	9,500.00				9,500.00		9,500.00	
Library Books	08-23i	47,500.00				47,500.00		47,500.00	
Police Department Equipment	08-23j	20,900.00				20,900.00		20,900.00	
Police Communications	08-23k	13,300.00				13,300.00		13,300.00	
Recreation Improvements	08-23l	698,752.00				698,752.00	489,112.58	198,752.00	10,887.42
Construction Utility Vehicle	08-23m	21,850.00				21,850.00		21,850.00	

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-5
Sheet #2

Description	Ordinance Number	Balance Dec. 31, 2010	2011 Authorizations	Bond Anticipation Notes Paid by Budget Appropriations	Funded by Budget Appropriations	Balance Dec. 31, 2011	Analysis of Balance Dec. 31, 2011		
							Expenditures	Bond Anticipation Notes	Unexpended Improvements
Public Works Front End Loader	08-23n	\$ 142,500.00	\$	\$	\$	\$ 142,500.00	\$	\$ 142,500.00	\$
Engineering - Building Improvements	08-23o	745,750.00				745,750.00		745,750.00	
Various Road Improvements	08-23p1	271,700.00				271,700.00		271,700.00	
Broad Street Lighting	08-23p2	85,500.00				85,500.00		85,500.00	
Sanitary Sewers	08-23q	161,500.00				161,500.00		161,500.00	
Shade Tree and Ground Improvements	08-23r	180,500.00				180,500.00		180,500.00	
2008 Ordinance Section #20 Expenses	08-23	261,250.00				261,250.00		261,250.00	
Civic Center Rehabilitation	08-39	133,000.00				133,000.00		133,000.00	
Civic Center Section #20 Costs	08-39	38,000.00				38,000.00		38,000.00	
Refunding of Tax Appeals	08-40	777,803.00		227,280.00		550,523.00	95,967.00	454,556.00	
Tax Appeal Section #20 Costs	08-40	35,000.00				35,000.00	11,296.41		23,703.59
Clerk's Office	09-46a	19,975.00				19,975.00		19,975.00	
Cable TV Equipment and Upgrades	09-46b	84,245.00				84,245.00		84,245.00	
Fire Department Equipment	09-46c	240,660.00				240,660.00		240,660.00	
Health and Human Services	09-46d	52,900.00				52,900.00		52,900.00	
Information Systems	09-46e	195,785.00			5.00	195,780.00		195,780.00	
Library Systems	09-46f	49,440.00				49,440.00		49,440.00	
Police Department Equipment	09-46g	156,230.00				156,230.00		156,230.00	
Police Communications	09-46h	17,800.00				17,800.00		17,800.00	
Recreation Department	09-46i	91,960.00				91,960.00		91,960.00	
Public Works Equipment	09-46j	148,320.00				148,320.00		148,320.00	
Engineering - Building Improvements	09-46k	756,440.00				756,440.00		756,440.00	
Various Road Improvements	09-46m	133,490.00				133,490.00		133,490.00	
Sewer Maintenance and Lining	09-46n	197,760.00				197,760.00		197,760.00	
Municipal Clerk Records Management	10-24a	28,500.00				28,500.00	15,008.85		13,491.15
Fire Department Equipment	10-24b1	47,738.00			38.00	47,700.00			47,700.00
Improvements to Fire Stations	10-24b2	58,900.00				58,900.00			58,900.00
Animal Shelter Upgrades	10-24c	76,950.00				76,950.00	53,732.60		23,217.40
Computer Equipment	10-24d1	105,925.00				105,925.00	35,751.81		70,173.19
Phone System Upgrades	10-24d2	22,325.00				22,325.00			22,325.00
Police Vehicle, Equipment and Furniture	10-24e	93,100.00				93,100.00	41,214.54		51,885.46
Police Communications	10-24f	38,000.00				38,000.00	6,272.11		31,727.89
Improvements to Athletic Fields	10-24g1	45,600.00				45,600.00	45,600.00		
Recreation Department Dump Truck	10-24g2	49,400.00				49,400.00	43,748.00		5,652.00
Video Security at Athletic Fields	10-24g3	48,925.00				48,925.00	26,675.00		22,250.00
Public Works Crew Cab Pick-Up	10-24h	45,600.00				45,600.00	45,096.55		503.45
Municipal Building Elevator Upgrade	10-24i	14,250.00				14,250.00	12,250.00		2,000.00
Resurfacing of Streets and Roads	10-24k	855,000.00				855,000.00	115,465.64		739,534.36
Sewer Maintenance and Inspection	10-24l1	142,500.00				142,500.00	13,894.12		128,605.88
Sewer Connections	10-24l2	237,500.00				237,500.00	45,168.63		192,331.37
Section #20 Expenses	10-24	128,250.00				128,250.00			128,250.00
Improvements to Municipal Building (Boilers)	11-33		1,021,250.00			1,021,250.00		1,021,250.00	
		<u>\$ 25,237,871.57</u>	<u>\$ 1,021,250.00</u>	<u>\$ 227,280.00</u>	<u>\$ 13,776.97</u>	<u>\$ 26,018,064.60</u>	<u>\$ 2,995,681.67</u>	<u>\$ 15,487,422.00</u>	<u>\$ 7,534,960.93</u>
Reference		C	C-11	C-10	C-2	C	C-3	C-10	C-11

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GRANTS RECEIVABLE

C-6

	<u>Ref.</u>	<u>Total</u>	<u>Community Development</u>	<u>State Aid</u>
Balance December 31, 2010	C	\$ 2,422,087.93	\$ 1,817,027.93	\$ 605,060.00
Decreased by:				
Collections	C-2	<u>1,574,231.97</u>	<u>1,108,247.93</u>	<u>465,984.04</u>
Balance December 31, 2011	C	<u>\$ 847,855.96</u>	<u>\$ 708,780.00</u>	<u>\$ 139,075.96</u>
 <u>Analysis of Balance</u>				
Ordinance #07-14n		\$ 105,060.00	\$	\$ 105,060.00
Ordinance #08-23l		34,015.96		34,015.96
Ordinance #10-24j		618,780.00	618,780.00	
Ordinance #10-24m		<u>90,000.00</u>	<u>90,000.00</u>	
		<u>\$ 847,855.96</u>	<u>\$ 708,780.00</u>	<u>\$ 139,075.96</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

INTERFUNDS

C-7

	<u>Ref.</u>		<u>Current Fund</u>
Increased by:			
Cash Disbursed	C-2		\$ 1,516,655.18
Decreased by:			
Interest on Deposits	C-2	\$ 1,402.98	
Cash Advances	C-2	<u>1,515,252.20</u>	
			<u>1,516,655.18</u>
			<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

GENERAL SERIAL BONDS PAYABLE

C-8

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2010</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2011</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Refunding Bonds of 2005	2-01-05	\$ 5,255,000.00	6-15-12	\$ 730,000.00	3.50%	\$ 3,590,000.00	\$ 740,000.00	\$ 2,850,000.00
			6-15-13	720,000.00	4.00%			
			6-15-14	715,000.00	4.00%			
			6-15-15	685,000.00	3.50%			
General Bonds of 2007	6-01-07	14,474,000.00	6-01-12	300,000.00	4.125%	<u>14,399,000.00</u>	<u>300,000.00</u>	<u>14,099,000.00</u>
			6-01-13	400,000.00	4.125%			
			6-01-14/15	450,000.00	4.125%			
			6-01-16	1,200,000.00	4.125%			
			6-01-17	1,250,000.00	4.125%			
			6-01-18	1,300,000.00	4.125%			
			6-01-19	1,350,000.00	4.125%			
			6-01-20	1,400,000.00	4.125%			
			6-01-21	1,450,000.00	4.125%			
			6-01-22/23	1,500,000.00	4.250%			
			6-01-24	1,549,000.00	4.250%			
					<u>\$ 17,989,000.00</u>	<u>\$ 1,040,000.00</u>	<u>\$ 16,949,000.00</u>	
					<u>Reference</u>	<u>C</u>	<u>C-4</u>	<u>C</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

LOANS PAYABLE

C-9
Sheet #1

	<u>Ref.</u>	<u>Total</u>	<u>Green Trust</u>			
			<u>070205023</u>	<u>70201052A</u>	<u>70201052</u>	<u>70204040</u>
Balance December 31, 2010	C	\$ 448,857.08	\$ 116,400.00	\$ 23,520.39	\$ 91,375.64	\$ 217,561.05
Decreased by:						
Payment of Principal	C-4	<u>22,084.79</u>	<u>4,934.67</u>	<u>1,174.34</u>	<u>4,725.23</u>	<u>11,250.55</u>
Balance December 31, 2011	C	<u>\$ 426,772.29</u>	<u>\$ 111,465.33</u>	<u>\$ 22,346.05</u>	<u>\$ 86,650.41</u>	<u>\$ 206,310.50</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

LOANS PAYABLE

C-9
Sheet #2

	Green Trust								
	070205023		070201052A		070201052		070204040		
	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	
January 2012	\$		\$		\$		\$		\$
March 2012	1,114.65	2,504.41			866.50	2,398.11	2,063.10	5,709.79	
July 2012			217.50	601.95	842.52	2,422.09	2,006.01	5,766.89	
September 2012	1,089.61	2,529.45			818.30	2,446.32	1,948.34	5,824.56	
January 2013			211.48	607.97	793.84	2,470.78	1,890.09	5,882.81	
March 2013	1,064.31	2,554.75			769.13	2,495.49	1,831.26	5,941.63	
July 2013			205.40	614.05	744.18	2,520.44	1,771.85	6,001.05	
September 2013	1,038.77	2,580.29			718.97	2,545.65	1,711.84	6,061.06	
January 2014			199.26	620.19	693.52	2,571.10	1,651.23	6,121.67	
March 2014	1,012.96	2,606.10			667.80	2,596.81	1,590.01	6,182.89	
July 2014			193.06	626.39	641.84	2,622.78	1,528.18	6,244.72	
September 2014	986.90	2,632.16			615.61	2,649.01	1,465.73	6,307.16	
January 2015			186.80	632.65	589.12	2,675.50	1,402.66	6,370.24	
March 2015	960.58	2,658.48			562.36	2,702.25	1,338.96	6,433.94	
July 2015			180.47	638.98	535.34	2,729.28	1,274.62	6,498.28	
September 2015	934.00	2,685.06			508.05	2,756.57	1,209.64	6,563.26	
January 2016			174.08	645.37	480.48	2,784.14	1,144.01	6,628.89	
March 2016	907.15	2,711.92			452.64	2,811.98	1,077.72	6,695.18	
July 2016			167.63	651.82	424.52	2,840.10	1,010.76	6,762.13	
September 2016	880.03	2,739.03			396.12	2,868.50	943.14	6,829.76	
January 2017			161.11	658.34	367.44	2,897.18	874.85	6,898.05	
March 2017	852.64	2,766.42			338.46	2,926.15	805.87	6,967.03	
July 2017			154.52	664.93	309.20	2,955.42	736.19	7,036.70	
September 2017	824.97	2,794.09			279.65	2,984.97	665.83	7,107.07	
January 2018			147.87	671.58	249.80	3,014.82	594.76	7,178.14	
March 2018	797.03	2,822.03			219.65	3,044.97	522.98	7,249.92	
July 2018			141.16	678.29	189.20	3,075.42	450.48	7,322.42	
September 2018	768.81	2,850.25			158.45	3,106.17	377.25	7,395.65	
January 2019			134.38	685.07	127.38	3,137.23	303.30	7,469.60	
March 2019	740.31	2,878.75			99.77	3,168.61	228.60	7,544.30	
July 2019			127.52	691.92	77.61	3,199.05	153.16	7,619.74	
September 2019	711.52	2,907.54			70.19	3,230.29			
January 2020			120.61	698.84	55.13	3,261.53			
March 2020	682.45	2,936.62			47.49	3,292.77			
July 2020			113.62	705.83	39.77	3,324.01			
September 2020	653.08	2,965.98			31.97	3,355.25			
January 2021			106.56	712.89	24.10	3,386.49			
March 2021	623.42	2,995.64			795.35	3,417.73			
July 2021			99.43	720.02		3,449.00			
September 2021	593.46	3,025.60				3,480.24			
January 2022			92.23	727.22		3,511.48			
March 2022	563.21	3,055.85				3,542.72			
July 2022			84.96	734.49		3,574.00			
September 2022	532.65	3,086.41				3,605.24			
January 2023			77.61	741.84		3,636.48			
March 2023	501.78	3,117.28				3,667.72			
July 2023			70.19	749.26		3,698.96			
September 2023	470.61	3,148.45				3,730.20			
January 2024			62.70	756.75		3,761.44			
March 2024	439.13	3,179.93				3,792.68			
July 2024			55.13	764.32		3,823.92			
September 2024	407.33	3,211.73				3,855.16			
January 2025			47.49	771.96		3,886.40			
March 2025	375.21	3,243.85				3,917.64			
July 2025			39.77	779.68		3,948.88			
September 2025	342.77	3,276.29				3,980.12			
January 2026			31.97	787.47		4,011.36			
March 2026	310.01	3,309.05				4,042.60			
July 2026			24.10	795.35		4,073.84			
September 2026	276.92	3,342.14				4,105.08			

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

LOANS PAYABLE

C-9
Sheet #3

	Green Trust							
	<u>070205023</u>		<u>070201052A</u>		<u>070201052</u>		<u>070204040</u>	
	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>
January 2027	\$	\$	\$ 16.15	\$ 803.30	\$ 32.32	\$ 3,232.28	\$ 76.94	\$ 7,695.97
March 2027	243.50	3,375.56						
July 2027			8.11	811.34				
September 2027	209.74	3,409.32						
March 2028	175.65	3,443.41						
September 2028	141.21	3,477.85						
March 2029	106.44	3,512.63						
September 2029	71.31	3,547.75						
March 2030	35.84	3,583.26						
	<u>\$ 22,439.96</u>	<u>\$ 111,465.33</u>	<u>\$ 3,876.33</u>	<u>\$ 22,346.05</u>	<u>\$ 14,552.73</u>	<u>\$ 86,650.41</u>	<u>\$ 34,649.36</u>	<u>\$ 206,310.50</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

C-10

Description	Ordinance Number	Original		Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2010	Issued	Redeemed	Balance Dec. 31, 2011
		Date of Issue	Amount							
Refunding of Tax Appeals	8-40	10-20-08	\$ 1,136,396.00	11-23-10 07-21-11	07-29-11 01-20-12	1.04% 1.25	\$ 681,836.00	\$ - 454,556.00	\$ 681,836.00	\$ - 454,556.00
Acquisition and Development of Property	3-37	01-22-09	700,000.00	01-21-10 01-20-11 07-21-11	01-20-11 07-27-11 01-20-12	1.50 0.81 1.25	700,000.00	700,000.00 700,000.00 700,000.00	700,000.00 700,000.00	700,000.00
Acquisition and Development of Property	3-37	07-23-09	5,950,000.00	07-22-10	07-21-11	1.75	5,950,000.00		5,950,000.00	
Acquisition and Development of Property (Taxable)	3-37	07-23-09	4,374,000.00	06-21-11	01-20-12	2.00		4,374,000.00		4,374,000.00
Acquisition and Development of Property	3-37	07-23-09	1,576,000.00	07-21-11	01-20-12	1.25		1,576,000.00		1,576,000.00
Acquisition and Development of Property	3-37	06-24-10	1,500,000.00	06-24-10 06-23-11 07-21-11	06-23-11 07-22-11 01-20-12	2.00 2.75 1.25	1,500,000.00	1,500,000.00 1,500,000.00	1,500,000.00 1,500,000.00	1,500,000.00
Acquisition and Development of Property	3-37	11-23-10	1,000,000.00	11-23-10 07-21-11	07-29-11 01-20-12	1.04 1.25	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Various Capital Improvements	8-23	01-22-09	2,545,616.00	01-21-10 01-20-11 07-21-11	01-20-11 07-27-11 01-20-12	1.50 0.81 1.25	2,545,616.00	2,545,616.00 2,545,616.00	2,545,616.00 2,545,616.00	2,545,616.00
Rehabilitation of Civic Center	8-39	01-22-09	171,000.00	01-21-10 01-20-11 07-21-11	01-20-11 07-27-11 01-20-12	1.50 0.81 1.25	171,000.00	171,000.00 171,000.00	171,000.00 171,000.00	171,000.00
Various Improvements (Ordinance #9-46)	10-23	11-23-10	2,145,000.00	11-23-10 07-21-11	07-29-11 01-20-12	1.04 1.25	2,145,000.00	2,145,000.00	2,145,000.00	2,145,000.00
Improvements to Municipal Building (Boilers)	11-33	07-21-11	1,021,250.00	07-21-11	01-20-12	1.25		1,021,250.00		1,021,250.00
							<u>\$ 14,693,452.00</u>	<u>\$ 20,404,038.00</u>	<u>\$ 19,610,068.00</u>	<u>\$ 15,487,422.00</u>

Reference

C

Below

Below

C

Ref.

Issued for Cash
Redeemed:
Budget Appropriation
Renewals

C-2

C-5
Contra

Above

\$ 1,021,250.00

19,382,788.00

\$ 20,404,038.00

\$

227,280.00
19,382,788.00

\$ 19,610,068.00

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-11
Sheet #1

Description	Ordinance			Original Amount	Balance Dec. 31, 2010		2011 Authorized	Paid or Charged	Transfers		Balance Dec. 31, 2011	
	Project	Number	Date		Funded	Unfunded			From	To	Funded	Unfunded
Clerk's Office	800	09-46a	6-22-09	\$ 20,200.00	\$	\$ 15,052.61	\$	\$ 4,229.04	\$	\$	\$	\$ 10,823.57
Cable TV Equipment and Upgrades	801	09-46b	6-22-09	85,200.00		22,050.65		20,400.08				1,650.57
Fire Department Equipment	802	09-46c	6-22-09	522,000.00		169,415.91		37,014.34				132,401.57
Health and Human Services	803	09-46d	6-22-09	53,500.00		188.00		135.90				52.10
Information Systems	804	09-46e	6-22-09	198,000.00		198,000.00		175,065.39				22,934.61
Police Department Equipment	806	09-46g	6-22-09	158,000.00		41,076.00						41,076.00
Recreation Department	808	09-46i	6-22-09	93,000.00		59,153.08		33,874.50				25,278.58
Public Works Equipment	809	09-46j	6-22-09	150,000.00		57,914.00		21,344.76				36,569.24
Engineering - Building Improvements	810	09-46k	6-22-09	765,000.00		594,484.60		477,464.01				117,020.59
Various Road Improvements	811	09-46	6-22-09	437,500.00		169,189.00		169,189.00				
Sewer Maintenance and Lining	812	09-46n	6-22-09	200,000.00		17,635.37		17,500.00				135.37
Shade Tree and Ground Improvements	813	09-46o	6-22-09	85,000.00		22,677.50		22,677.50				
Section #20 Expenses	814	09-46	6-22-09	100,000.00		99,150.00		5,592.85				93,557.15
Municipal Clerk Records Management	815	10-24a	8/09/10	30,000.00	1,500.00	28,500.00		16,508.85				13,491.15
Fire Department Equipment	816	10-24b1	8/09/10	50,250.00	2,512.00	47,738.00					2,550.00	47,700.00
Improvements to Fire Stations	817	10-24b2	8/09/10	62,000.00	3,100.00	58,900.00					3,100.00	58,900.00
Animal Shelter Upgrades	818	10-24c	8/09/10	81,000.00		65,966.00		42,748.60				23,217.40
Computer Equipment	819	10-24d1	8/09/10	111,500.00	5,575.00	105,925.00		41,326.81				70,173.19
Phone System Upgrades	820	10-24d2	8/09/10	23,500.00	1,175.00	22,325.00					1,175.00	22,325.00
Police Vehicle, Equipment and Furniture	821	10-24e	8/09/10	98,000.00	4,900.00	93,100.00		46,114.54				51,885.46
Police Communications	822	10-24f	8/09/10	40,000.00	2,000.00	38,000.00		8,272.11				31,727.89
Improvements to Athletic Fields	823	10-24g1	8/09/10	48,000.00		32,095.25		32,095.25				
Recreation Department Dump Truck	824	10-24g2	8/09/10	52,000.00	2,600.00	49,400.00		46,348.00				5,652.00
Video Security at Athletic Fields	825	10-24g3	8/09/10	51,500.00	2,575.00	48,925.00		29,250.00				22,250.00
Public Works Crew Cab Pick-Up	826	10-24h	8/09/10	48,000.00	2,400.00	45,600.00		47,496.55				503.45
Municipal Building Elevator Upgrade	827	10-24i	8/09/10	15,000.00	750.00	14,250.00		13,000.00				2,000.00
Resurfacing of Streets and Roads - CDBG Funds	828	10-24j	8/09/10	618,780.00		618,780.00		27,491.35				591,288.65
Resurfacing of Streets and Roads	829	10-24k	8/09/10	900,000.00	45,000.00	855,000.00		59,115.18	101,350.46			739,534.36
Sewer Maintenance and Inspection	830	10-24l1	8/09/10	150,000.00		136,350.00		7,744.12				128,605.88
Sewer Connections	831	10-24l2	8/09/10	250,000.00	11,900.00	237,500.00		57,068.63				192,331.37
Shade Tree and Grounds	832	10-24m	8/09/10	90,000.00		90,000.00		75.00		75.00		90,000.00
Section #20 Expenses	833	10-24	8/09/10	135,000.00	6,500.00	128,250.00					6,500.00	128,250.00
Improvements to Municipal Building (Boiler)	834	11-33	6/20/11	1,075,000.00			1,075,000.00	968,660.95				106,339.05
Acquisition of Equipment	902	05-10b	5-05-05	457,000.00	35,181.21			9,490.30			25,690.91	
Resurfacing of Various Streets	904	05-10d	5-05-05	230,000.00	11,012.10						11,012.10	
Improvements of Sanitary Sewers	905	05-10e	5-05-05	201,000.00	2,340.91						2,340.91	
Acquisition of Vehicles	906	05-10f	5-05-05	175,000.00	28,107.72			2,350.00			25,757.72	
Administrative Equipment	908	08-23a	5-19-08	3,850.00		1,339.00		1,339.00				
Municipal Clerk Equipment and Minute Binding	909	08-23b	5-19-08	7,400.00		1,363.85		1,363.85				
Cable TV Equipment and Upgrades	910	08-23c	5-19-08	65,000.00		550.45						550.45
Courtroom Benches	911	08-23d	5-19-08	10,000.00		10,000.00		8,975.00				1,025.00
Fire Department Equipment	912	08-23e	5-19-08	352,000.00		100,818.00						100,818.00
Animal Shelter Renovations	913	08-23f	5-19-08	51,585.00		6,431.77						6,431.77
Information Systems	914	08-23g	5-19-08	165,550.00		48,159.11		34,079.42				14,079.69

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-11
Sheet #2

Description	Ordinance			Original Amount	Balance Dec. 31, 2010		2011 Authorized	Paid or Charged	Transfers		Balance Dec. 31, 2011	
	Project	Number	Date		Funded	Unfunded			From	To	Funded	Unfunded
Law Department Equipment	915	08-23h	5-19-08	\$ 10,000.00	\$	\$ 584.55	\$	\$	\$	\$	\$	\$ 584.55
Library Books	916	08-23i	5-19-08	50,000.00		11,760.10						11,760.10
Police Department Equipment	917	08-23j	5-19-08	22,000.00		6,696.90						6,696.90
Improvements of Sanitary Sewers	919	99-10	5-17-99	310,000.00		35,355.00		20,422.06				14,932.94
Recreational Improvements and Equipment	920	08-23l	5-19-08	1,211,000.00		140,021.59		95,118.21				44,903.38
Construction Utility Vehicle	921	08-23m	5-19-08	23,000.00		23,000.00						23,000.00
Public Works Front End Loader	922	08-23n	5-19-08	150,000.00		6,845.00		5,694.00				1,151.00
Engineering - Building Improvements	923	08-23o	5-19-08	810,000.00		498,595.53		231,384.54				267,210.99
Removal of Underground Storage Tanks	924	00-03	2-22-00	870,000.00	45,189.17			23,566.20			21,622.97	
Various Road Improvements	925	08-23p1	5-19-08	513,500.00		35,393.70		35,393.70				
Broad Street Lighting	926	08-23p2	5-19-08	90,000.00		87,800.00		87,800.00				
Shade Tree and Ground Improvements	928	08-23r	5-19-08	190,000.00		86,874.50		28,295.30	6,671.24			51,907.96
Resurfacing of Various Streets	929	00-17d	5-01-00	685,000.00				8.40		8.40		
Improvements of Sanitary Sewers	930	00-17e	5-01-00	244,500.00						3,180.66		3,180.66
2008 Ordinance Section #20 Expenses	931	08-23	5-19-08	275,000.00		261,706.25						261,706.25
Improvements to Various Parks	935	01-26c	7-09-01	181,000.00						6,596.24	6,596.24	
Resurfacing of Various Streets	936	01-26d	7-09-01	462,000.00						15,409.47		15,409.47
Improvements of Sanitary Sewers	937	01-26e	7-09-01	207,500.00		4,950.00						4,950.00
Improvements to Municipal Building	939	02-22a	8-05-02	588,000.00		2,623.94		29.85				2,594.09
Acquisition of Equipment	940	02-22b	8-05-02	100,000.00		763.72		627.15				136.57
Resurfacing of Various Streets	942	02-22d	8-05-02	135,000.00		27,003.11				778.56		27,781.67
Acquisition of Vehicles	944	02-22e	8-05-02	171,000.00	5,832.55	2,500.00					8,332.55	
Improvements to Municipal Buildings	945	03-28a	8-04-03	197,000.00		957.46		384.00				573.46
Resurfacing of Various Streets	948	03-28c	8-04-03	385,000.00						154.03		154.03
Improvements of Sanitary Sewers	949	03-28d	8-04-03	112,000.00		2,788.37			2,788.37			
Refunding of Tax Appeals - Section #20	951	08-40	10-20-08	35,000.00		23,703.59						23,703.59
Acquisition and Development of Property	952	03-37	10-07-03	15,000,000.00		7,386,520.67		494,989.03				6,891,531.64
Improvements to Municipal Buildings	953	04-24a	5-03-04	369,000.00		1,554.49						1,554.49
Resurfacing of Various Streets	956	04-24d	5-03-04	588,000.00		4,532.88		3,150.00				1,382.88
Improvements of Sanitary Sewers	957	04-24e	5-03-04	72,000.00	19,037.14	12,000.00			392.29		18,644.85	12,000.00
Acquisition of Vehicles	958	04-24f	5-03-04	264,000.00		7,682.01						7,682.01
Acquisition of Equipment	959	04-24b	5-03-04	257,000.00	49,647.53	4,500.00		8,559.66			45,587.87	
Civic Center Rehabilitation Section #20	961	08-39	10-20-08	40,000.00		20,750.00						20,750.00
Improvements to Municipal Buildings	963	04-00	9-08-04	225,000.00		4,353.00		2,712.50				1,640.50
Improvements to Municipal Properties	966	06-09b	3-06-06	693,000.00		2,188.96					2,188.96	
Acquisition of Equipment	967	06-09c	3-06-06	468,500.00	96,379.64			6,540.14			89,839.50	
Resurfacing of Various Streets	969	06-09e	3-06-06	833,250.00	12,770.52						12,770.52	
Improvements of Sanitary Sewers	970	06-09f	3-06-06	56,000.00		992.71					992.71	
Acquisition of Vehicles	971	06-09g	3-06-06	840,000.00	74,177.75			48,614.15			25,563.60	
Municipal Clerk Office Equipment	976	07-14b	4-16-07	7,050.00	6,400.67			1,716.17			4,684.50	

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

CAPITAL IMPROVEMENT FUND

C-12

	<u>Ref.</u>	
Balance December 31, 2010	C	\$ 133,729.09
Increased by:		
Budget Appropriation	C-2	<u>100,000.00</u>
		<u>233,729.09</u>
Decreased by:		
Appropriated to Finance Improvement Authorizations	C-11	<u>53,750.00</u>
Balance December 31, 2011	C	<u><u>\$ 179,979.09</u></u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

RESERVE FOR FUTURE IMPROVEMENTS

C-13

	<u>Ref.</u>	
Increased by:		
Collections	C-2	<u>\$ 100,000.00</u>
Balance December 31, 2011	C	<u>\$ 100,000.00</u>

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-14
Sheet #1

Description	Project Number	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2010	2011 Authorized	Funded by Budget Appropriations	Notes Issued	Balance Dec. 31, 2011
Improvements of Sanitary Sewers	912	16-215	4/20/98	\$ 204,000.00	\$ 122,170.03	\$	\$ 170.03	\$	\$ 122,000.00
Reconstruction of Vassar Field House	914	16-219	5/04/98	76,000.00	74,400.00				74,400.00
Improvements to Various Parks	917	99-10	5/17/99	141,800.00	35,435.34		135.34		35,300.00
Resurfacing of Various Streets	918	99-10	5/17/99	534,250.00	170,943.73		943.73		170,000.00
Improvements of Sanitary Sewers	919	99-10	5/17/99	295,150.00	212,727.04		72.04		212,655.00
Improvements to Real Property	922	99-16	7/12/99	119,000.00	31,826.68		526.68		31,300.00
Improvements to Municipal Building	923	99-10	5/17/99	366,600.00	232,038.90		38.90		232,000.00
Improvements to Municipal Building	926	00-17a	5/01/00	1,200,000.00	54,930.01		30.01		54,900.00
Acquisition of Equipment	927	00-17b	5/01/00	385,000.00	2,621.13		2,621.13		
Improvements of Sanitary Sewers	930	00-17e	5/01/00	232,000.00	30,631.63		31.63		30,600.00
Improvements to Municipal Buildings	933	01-26a	7/09/01	573,500.00	58,664.02		64.02		58,600.00
Acquisition of Equipment	934	01-26b	7/09/01	330,000.00	62,978.26		78.26		62,900.00
Resurfacing of Various Streets	936	01-26d	7/09/01	440,000.00	18,489.18		89.18		18,400.00
Improvements of Sanitary Sewers	937	01-26e	7/09/01	197,500.00	97,500.00				97,500.00
Improvements to Municipal Buildings	939	02-22a	8/05/02	559,500.00	9,500.00		17.06		9,482.94
Acquisition of Equipment	940	02-22b	8/05/02	95,000.00	4,799.07		35.35		4,763.72
Resurfacing of Various Streets	942	02-22d	8/05/02	128,500.00	39,100.00		96.89		39,003.11
Acquisition of Vehicles	944	02-22e	8/05/02	162,500.00	2,500.00		2,500.00		
Improvements to Municipal Buildings	945	03-28a	8/04/03	188,500.00	113,475.37		17.91		113,457.46
Resurfacing of Various Streets	948	03-28c	8/04/03	366,500.00	41,500.00				41,500.00
Improvements to Sanitary Sewers	949	03-28d	8/04/03	106,500.00	66,500.00		11.63		66,488.37
Acquisition of Vehicles	950	03-28e	8/04/03	254,000.00	1,543.18		1,543.18		
Acquisition and Development of Property	952	03-37	10/07/03	15,000,000.00	5,850,000.00				5,850,000.00
Improvements to Municipal Buildings	953	04-24a	5/03/04	351,000.00	31,000.00				31,000.00
Improvements to Various Parks	955	04-24c	5/03/04	190,000.00	15,000.00				15,000.00
Resurfacing of Various Streets	956	04-24d	5/03/04	560,000.00	35,000.00				35,000.00
Improvements to Sanitary Sewers	957	04-24e	5/03/04	68,500.00	12,000.00				12,000.00
Acquisition of Vehicles	958	04-24f	5/03/04	251,000.00	11,000.00				11,000.00
Acquisition of Equipment	959	04-24b	5/03/04	244,500.00	4,500.00		4,500.00		
Improvements to Municipal Buildings	963	04-00	9/08/04	214,000.00	214,000.00				214,000.00
Section #20 Expenses	993	07-14	4/16/07	199,998.00	211.00		211.00		
Toney's Brook Retaining Wall	996	07-58	12/17/07	218,000.00	218,000.00				218,000.00
Recreation Improvements	920	08-23l	5/19/08	698,752.00	500,000.00				500,000.00
Refunding of Tax Appeals	950	08-40	10/20/08	1,232,363.00	95,967.00				95,967.00
Tax Appeal Section #20 Costs	951	08-40	10/20/08	35,000.00	35,000.00				35,000.00
Information Systems	804	09-46e	6/22/09	195,785.00	5.00		5.00		
Municipal Clerk Records Management	815	10-24a	8/09/10	28,500.00	28,500.00				28,500.00

TOWNSHIP OF BLOOMFIELD
GENERAL CAPITAL FUND

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-14
Sheet #2

Description	Project Number	Ordinance Number	Date	Original Amount	Balance Dec. 31, 2010	2011 Authorized	Funded by Budget Appropriations	Notes Issued	Balance Dec. 31, 2011
Fire Department Equipment	816	10-24b1	8/09/10	\$ 47,738.00	\$ 47,738.00	\$	\$ 38.00	\$	\$ 47,700.00
Improvements to Fire Stations	817	10-24b2	8/09/10	58,900.00	58,900.00				58,900.00
Animal Shelter Upgrades	818	10-24c	8/09/10	76,950.00	76,950.00				76,950.00
Computer Equipment	819	10-24d1	8/09/10	105,925.00	105,925.00				105,925.00
Phone System Upgrades	820	10-24d2	8/09/10	22,325.00	22,325.00				22,325.00
Police Vehicle, Equipment and Furniture	821	10-24e	8/09/10	93,100.00	93,100.00				93,100.00
Police Communications	822	10-24f	8/09/10	38,000.00	38,000.00				38,000.00
Improvements to Athletic Fields	823	10-24g1	8/09/10	45,600.00	45,600.00				45,600.00
Recreation Department Dump Truck	824	10-24g2	8/09/10	49,400.00	49,400.00				49,400.00
Video Security at Athletic Fields	825	10-24g3	8/09/10	48,925.00	48,925.00				48,925.00
Public Works Crew Cab Pick-Up	826	10-24h	8/09/10	45,600.00	45,600.00				45,600.00
Municipal Building Elevator Upgrade	827	10-24i	8/09/10	14,250.00	14,250.00				14,250.00
Resurfacing of Streets and Roads	829	10-24k	8/09/10	855,000.00	855,000.00				855,000.00
Sewer Maintenance and Inspection	830	10-24l1	8/09/10	142,500.00	142,500.00				142,500.00
Sewer Connections	831	10-24l2	8/09/10	237,500.00	237,500.00				237,500.00
Section #20 Expenses	833	10-24	8/09/10	128,250.00	128,250.00				128,250.00
Improvements to Municipal Building (Boilers)	833	11-33	6/20/11	1,021,250.00		1,021,250.00		1,021,250.00	
					<u>\$ 10,544,419.57</u>	<u>\$ 1,021,250.00</u>	<u>\$ 13,776.97</u>	<u>\$ 1,021,250.00</u>	<u>\$ 10,530,642.60</u>
			<u>Reference</u>		<u>C</u>	<u>C-5</u>	<u>C-5</u>	<u>C-10</u>	<u>C</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CASH RECEIPTS, DISBURSEMENTS AND RECONCILIATION - TREASURER

D-4

	<u>Ref.</u>	<u>Operating Fund</u>		<u>Capital Fund</u>
Balance December 31, 2010	D	\$ 800,877.49		\$ 1,094,794.37
Increased by Receipts:				
Miscellaneous Revenue	D-2	\$ 973.78	\$	
Collector	D-6	7,023,788.69		
Interfunds Receivable	D-10	10,373.06		300,000.00
Interest on Investments	D-10			3,379.27
Reserve for Amortization	D-16			2,250.00
		7,035,135.53		305,629.27
		7,836,013.02		1,400,423.64
Decreased by Disbursements:				
Budget Appropriations	D-3	6,484,836.65		
Interfund Settlement	D-10	16,787.81		303,379.27
Appropriation Reserves	D-11	319,342.85		
Accrued Interest Payable	D-13	155,375.00		
Water Rent Overpayments	D-14	23,024.60		
Improvement Authorizations	D-15			
		6,999,366.91		376,541.51
		7,836,013.02		679,920.78
Balance December 31, 2011	D	\$ 836,646.11		\$ 720,502.86
<u>Bank Reconciliation December 31, 2011</u>				
Balance per Bank Statements:				
PNC Bank:				
Account #81-0117-8576		\$ 842,254.98		\$ -
Account #81-0117-8568				891,123.93
Enterprise Bank:				
Account #165002163				1,002,322.57
Plus: Deposits-in-Transit				
Due from Bank		122,729.79		
		384.42		
		965,369.19		1,893,446.50
Less: Outstanding Checks				
		128,723.08		1,172,943.64
		836,646.11		720,502.86
	Above	\$ 836,646.11		\$ 720,502.86

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ANALYSIS OF WATER UTILITY CAPITAL CASH

D-5

	<u>Ordinance Number</u>	<u>Project Number</u>	<u>Balance Dec. 31, 2010</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance Dec. 31, 2011</u>
<u>General Accounts</u>						
Interfunds Payable			\$	\$ 303,379.27	\$ 303,379.27	\$
Capital Improvement Fund			250.00			250.00
<u>Improvement Authorizations</u>						
Improvement to Water Supply System		577	(338,000.00)			(338,000.00)
Water Main Rehabilitation	01-27	578	(199,000.00)			(199,000.00)
Water Main Rehabilitation	02-23	579	(8,618.82)		118,958.31	(127,577.13)
Water Main Rehabilitation	03-29	580	528,365.88		257,583.20	270,782.68
Water Main Rehabilitation	04-23	581	26,266.36			26,266.36
Water Main Rehabilitation	05-11	582	673,965.19	500.00		674,465.19
Water Main Rehabilitation	06-10	583	378,953.87			378,953.87
Acquisition of Vehicles	06-10	584	2,180.48	1,750.00		3,930.48
Water Utility Administration	07-15	585	75,244.91			75,244.91
Section #20 Expenses	07-15	586	6,500.00			6,500.00
Acquisition of Equipment	08-24a	587	(45,307.25)			(45,307.25)
Geographical Info System	08-24c	587	(2,456.25)			(2,456.25)
Abandonment of Three Wells	08-24d	587	(20,800.00)			(20,800.00)
Water Utility Improvements	10-25	589	17,250.00			17,250.00
			<u>\$ 1,094,794.37</u>	<u>\$ 305,629.27</u>	<u>\$ 679,920.78</u>	<u>\$ 720,502.86</u>
		<u>Reference</u>	<u>D</u>	<u>D-4</u>	<u>D-4</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

D-6

	<u>Ref.</u>		<u>Operating Fund</u>
Increased by Receipts:			
Miscellaneous Revenue	D-2	\$ 118,211.56	
Consumer Accounts Receivable	D-7	6,773,157.83	
Water Rent Overpayments	D-14	<u>132,419.30</u>	
			\$ 7,023,788.69
Decreased by Disbursements:			
Turnover to Treasurer	D-4		<u>7,023,788.69</u>
			<u>\$ -</u>

CONSUMER ACCOUNTS RECEIVABLE

D-7

	<u>Ref.</u>		
Balance December 31, 2010	D		\$ 722,945.91
Increased by:			
2011 Water Rent Billings (Net)	Reserve		<u>7,389,324.62</u>
			8,112,270.53
Decreased by:			
Collections	D-6	\$ 6,773,157.83	
Overpayments Applied	D-14	<u>64,760.66</u>	
	D-2	6,837,918.49	
Transfer to Tax Title Lien	Reserve	<u>13,001.09</u>	
			<u>6,850,919.58</u>
Balance December 31, 2011	D		<u>\$ 1,261,350.95</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

FIXED CAPITAL

D-8

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Wanaque System	\$ 1,462,571.81	\$ 1,462,571.81
Water Supply and Distribution System	5,607,103.73	5,607,103.73
Water Meters	1,220,000.00	1,220,000.00
Water Main Rehabilitation Improvements to Water Supply System	2,153,532.81	2,153,532.81
	<u>7,980,580.08</u>	<u>7,980,580.08</u>
	<u>\$ 18,423,788.43</u>	<u>\$ 18,423,788.43</u>
<u>Reference</u>	<u>D</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

D-9

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Amount</u>	<u>Balance</u>	
	<u>Number</u>	<u>Date</u>		<u>Dec. 31, 2010</u>	<u>Dec. 31, 2011</u>
Water Main Rehabilitation	02-23	8-05-02	\$ 825,000.00	\$ 825,000.00	\$ 825,000.00
Water Main Rehabilitation	03-29	8-04-03	820,000.00	820,000.00	820,000.00
Water Main Rehabilitation	04-23	5-03-04	850,000.00	850,000.00	850,000.00
Water Main Rehabilitation	05-11	5-02-05	675,000.00	675,000.00	675,000.00
Water Main Rehabilitation	06-10	3-06-06	381,750.00	401,000.00	401,000.00
Water Main Rehabilitation	06-10	3-06-06	141,750.00	149,000.00	149,000.00
Water Main Rehabilitation	07-15	4-16-07	132,500.00	132,500.00	132,500.00
Section #20 Administration	07-15	4-16-07	6,500.00	6,500.00	6,500.00
Acquisition of Equipment	08-24a	5-19-08	81,603.00	81,603.00	81,603.00
Collector's Office Renovation	08-24b	5-19-08	52,309.00	52,309.00	52,309.00
Geographical Info System	08-24c	5-19-08	287,702.00	287,702.00	287,702.00
Abandonment of Three Wells	08-24d	5-19-08	31,386.00	31,386.00	31,386.00
Water Utility Improvements	10-25	8-10-10	345,000.00	345,000.00	345,000.00
				<u>\$ 4,657,000.00</u>	<u>\$ 4,657,000.00</u>
			<u>Reference</u>	<u>D</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

INTERFUNDS - WATER UTILITY

D-10

	Ref.	Water Operating			Water Capital		
		Total	Current	Water Capital	Total	Current	Water Operating
Increased by:							
Interest on Investments	D-2	\$ 3,379.27	\$	\$ 3,379.27	\$	\$	\$
Cash Disbursed	D-4	16,787.81	9,794.02		6,993.79	303,379.27	300,000.00
		<u>20,167.08</u>	<u>9,794.02</u>	<u>3,379.27</u>	<u>6,993.79</u>	<u>303,379.27</u>	<u>300,000.00</u>
Decreased by:							
Cash Receipts	D-4	10,373.06		3,379.27	6,993.79	300,000.00	300,000.00
Interest on Investments	D-4					3,379.27	3,379.27
		<u>10,373.06</u>		<u>3,379.27</u>	<u>6,993.79</u>	<u>303,379.27</u>	<u>300,000.00</u>
Balance December 31, 2011	D	<u>\$ 9,794.02</u>	<u>\$ 9,794.02</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

APPROPRIATION RESERVES

D-11

	Balance Dec. 31, 2010		Balance After Transfers	Expenditures	Balance Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Salaries and Wages	\$	\$ 113,825.97	\$ 113,825.97	\$ 48,072.60	\$ 65,753.37
Other Expenses	59,329.16	57,164.24	116,493.40	101,049.67	15,443.73
Operation of Wells		200.00	200.00		200.00
Purchase of Water	43,841.94	139,230.17	183,072.11	87,620.58	95,451.53
Wanaque Cost North		40.44	40.44		40.44
Wanaque Cost South		32.72	32.72		32.72
Liability Insurance		50,000.00	50,000.00	50,000.00	
Workers' Compensation		25,144.82	25,144.82		25,144.82
Public Employees' Retirement System		32,600.00	32,600.00	32,600.00	
Social Security		24,982.81	24,982.81		24,982.81
	<u>\$ 103,171.10</u>	<u>\$ 443,221.17</u>	<u>\$ 546,392.27</u>	<u>\$ 319,342.85</u>	<u>\$ 227,049.42</u>
Reference	<u>D</u>	<u>D</u>		<u>D-4</u>	<u>D-1</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

SERIAL BONDS PAYABLE

D-12

<u>Purpose</u>	<u>Original issue</u>		<u>Maturities of Bonds Outstanding Dec. 31, 2011</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2010</u>	<u>Bonds Redeemed</u>	<u>Balance Dec. 31, 2011</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Refunding Bonds of 2005	2-01-05	\$ 2,255,000.00	6-15-12	\$ 310,000.00	3.50%	\$ 1,540,000.00	\$ 315,000.00	\$ 1,225,000.00
			6-15-13	310,000.00	4.00%			
			6-15-14	305,000.00	4.00%			
			6-15-15	300,000.00	3.50%			
Water Bonds of 2007	6-01-07	2,772,000.00	6-01-12	225,000.00	4.125%	2,600,000.00	200,000.00	2,400,000.00
			6-01-13/16	250,000.00	4.125%			
			6-01-17	275,000.00	4.125%			
			6-01-18/20	300,000.00	4.125%			
						2,600,000.00	200,000.00	2,400,000.00
						\$ 4,140,000.00	\$ 515,000.00	\$ 3,625,000.00
<u>Reference</u>						<u>D</u>	<u>D-16</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

ACCRUED INTEREST PAYABLE

D-13

	<u>Ref.</u>		<u>Bonds</u>
Balance December 31, 2010	D		\$ 5,688.54
Increased by:			
2011 Budget Appropriations	D-3		155,000.00
			<u>160,688.54</u>
Decreased by:			
Payments	D-4		<u>155,375.00</u>
Balance December 31, 2011	D		<u>\$ 5,313.54</u>

WATER RENT OVERPAYMENTS

D-14

	<u>Ref.</u>		
Balance December 31, 2010	D		\$ 64,760.66
Increased by:			
Collections	D-6		132,419.30
			<u>197,179.96</u>
Decreased by:			
Refunded	D-4	\$ 23,024.60	
Applied to Rents Receivable	D-7	<u>64,760.66</u>	
			<u>87,785.26</u>
Balance December 31, 2011	D		<u>\$ 109,394.70</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

D-15

<u>Improvement Description</u>	<u>Ordinance</u>			<u>Balance</u> <u>Dec. 31, 2010</u>		<u>Expended</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
Water Main Rehabilitation	02-23	8-05-02	\$ 825,000.00	\$	\$ 276,381.18	\$ 118,958.31	\$	\$ 157,422.87
Water Main Rehabilitation	03-29	8-04-03	820,000.00	528,365.88	280,000.00	257,583.20	270,782.68	280,000.00
Water Main Rehabilitation	04-23	5-03-04	850,000.00	26,266.36	809,000.00		26,266.36	809,000.00
Water Main Rehabilitation	05-11	5-02-05	675,000.00	673,965.19	500.00		674,465.19	
Water Main Rehabilitation	06-10	3-06-06	401,000.00	378,953.87	21,750.00		378,953.87	21,750.00
Acquisition of Vehicles	06-10	3-06-06	149,000.00	2,180.48	1,750.00		3,930.48	
Water Utility Administration	07-15	4-16-07	132,500.00	75,244.91			75,244.91	
Section #20 Expenses	07-15	4-16-07	6,500.00	6,500.00			6,500.00	
Acquisition of Equipment	08-24a	5-19-08	81,603.00		36,295.75			36,295.75
Collector's Office Renovation	08-24b	5-19-08	52,309.00		52,309.00			52,309.00
Geographical Info System	08-24c	5-19-08	287,702.00		285,245.75			285,245.75
Abandonment of Three Wells	08-24d	5-19-08	31,386.00		10,586.00			10,586.00
Water Utility Improvements	10-25	8-09-10	345,000.00	<u>17,250.00</u>	<u>327,750.00</u>		<u>17,250.00</u>	<u>327,750.00</u>
				<u>\$ 1,708,726.69</u>	<u>\$ 2,101,567.68</u>	<u>\$ 376,541.51</u>	<u>\$ 1,453,393.49</u>	<u>\$ 1,980,359.37</u>
		<u>Reference</u>		<u>D</u>	<u>D</u>	<u>D-4</u>	<u>D</u>	<u>D</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

RESERVE FOR AMORTIZATION

D-16

	<u>Ref.</u>		
Balance December 31, 2010	D		\$ 16,027,788.43
Increased by:			
Funded by Budget Appropriations	D-4	\$ 2,250.00	
Bonds Redeemed	D-12	<u>515,000.00</u>	
			<u>517,250.00</u>
Balance December 31, 2011	D		<u>\$ 16,545,038.43</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

DEFERRED RESERVE FOR AMORTIZATION

D-17

	<u>Ref.</u>	
Balance December 31, 2010	D	<u>\$ 197,250.00</u>
Balance December 31, 2011	D	<u>\$ 197,250.00</u>

Number		
Ordinance	Project	Amount
02-23	579	\$ 40,000.00
03-29	580	40,000.00
04-23	581	41,000.00
05-11	582	32,500.00
06-10	583	19,250.00
06-10	584	7,250.00
10-25	589	17,250.00
		<u>\$ 197,250.00</u>

CAPITAL IMPROVEMENT FUND

D-18

	<u>Ref.</u>	
Balance December 31, 2010	D	<u>\$ 250.00</u>
Balance December 31, 2011	D	<u>\$ 250.00</u>

TOWNSHIP OF BLOOMFIELD
WATER UTILITY

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

D-19

<u>Description</u>	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2010</u>	<u>Funded by Budget Appropriations</u>	<u>Balance Dec. 31, 2011</u>
Improvement to Water Supply System		5-01-00	\$ 685,000.00	\$ 338,000.00	\$	\$ 338,000.00
Water Main Rehabilitation	01-27	7-09-01	690,000.00	199,000.00		199,000.00
Water Main Rehabilitation	02-23	8-05-02	785,000.00	285,000.00		285,000.00
Water Main Rehabilitation	03-29	8-04-03	780,000.00	280,000.00		280,000.00
Water Main Rehabilitation	04-23	5-03-04	809,000.00	809,000.00		809,000.00
Water Main Rehabilitation	05-11	5-02-05	642,500.00	500.00	500.00	
Water Main Rehabilitation	06-10	3-06-06	381,750.00	21,750.00		21,750.00
Water Main Rehabilitation	06-10	3-06-06	141,750.00	1,750.00	1,750.00	
Acquisition of Equipment	08-24a	5-19-08	81,603.00	81,603.00		81,603.00
Collector's Office Renovation	08-24b	5-19-08	52,309.00	52,309.00		52,309.00
Geographical Info System	08-24c	5-19-08	287,702.00	287,702.00		287,702.00
Abandonment of Three Wells	08-24d	5-19-08	31,386.00	31,386.00		31,386.00
Water Utility Improvements	10-25	8-10-10	327,750.00	327,750.00		327,750.00
				<u>\$ 2,715,750.00</u>	<u>\$ 2,250.00</u>	<u>\$ 2,713,500.00</u>
		<u>Reference</u>		<u>D</u>	<u>D-16</u>	<u>D</u>

PART II
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
SINGLE AUDIT ATTACHMENTS
ROSTER OF OFFICIALS
LETTER OF TRANSMITTAL, COMMENTS AND RECOMMENDATIONS
(MANAGEMENT LETTER)
DECEMBER 31, 2011

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-4543
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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF STATUTORY BASIS FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

We have audited the statutory basis financial statements of the various funds of the Township of Bloomfield, County of Essex, as of and for the years ended December 31, 2011 and December 31, 2010, and have issued our report thereon dated July 11, 2012, which was qualified as a result of the Municipality's policy to prepare its financial statements on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Municipality's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Municipality's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipality's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We noted certain matters, however, that we have reported and described in Part II of the accompanying "Report on Examination of Accounts".

This report is intended solely for the information and use of the Municipality's governing body and management, appropriate State and Federal awarding agencies and the Division of Local Government Services, Department of Community Affairs, State of New Jersey and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script that reads "Samuel Klein and Company". The signature is written in black ink and is positioned above the printed name of the firm.

SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
July 11, 2012

SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE
A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
FEDERAL OMB CIRCULAR A-133 AND STATE CIRCULAR LETTER 04-04 OMB**

Honorable Mayor and Members of the
Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Compliance

We have audited the compliance of the Township of Bloomfield, County of Essex, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement*; and the New Jersey State Office of Management and Budget's *State Grant Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2011. The municipality's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedules of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the management of the municipality. Our responsibility is to express an opinion on the municipality's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, *Audits of State, Local Governments, and Nonprofit Organizations*; and the provisions of state Treasury Circular Letter 04-04 OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments* and the *New Jersey State Office of Management and Budget's State Grant Compliance Supplement*. Those standards and Circulars require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the municipality's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the municipality's compliance with those requirements.

In our opinion the Township of Bloomfield, County of Essex, complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2011. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are reported in accordance with OMB Circular A-133 and State Circular Letter 04-04 OMB and which are described in Part III of the accompanying Schedule of Findings and Questioned Costs as items 2011-1 to 2011-12.

Internal Control Over Compliance

The management of the Township of Bloomfield is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the municipality's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey State Treasury Circular Letter 04-04 OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Municipality's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

However, we noted certain immaterial instances of noncompliance and other matters involving the internal control over financial reporting that we have reported and described in Part II of the accompanying "Report on Examination of Accounts".

Schedule of Expenditures of Federal Awards and State Financial Assistance

We have audited the financial statements of the Township of Bloomfield as of and for the year ended December 31, 2011, and have issued our report thereon dated July 11, 2012. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the municipality's basic financial statements. The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by OMB Circular A-133 and State of New Jersey Circular 04-04 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Municipality's governing body and management, State and Federal awarding agencies and the Division of Local Government Services, Department of Community Affairs, State of New Jersey and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
July 11, 2012

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011

SCHEDULE A
Sheet #1

Federal Funding Department	Program	Catalog Number	2011 Grant Award	2011 Amount Received	Expenditures	
					Current Year	Total
Housing and Urban Development	Community Development Block Grants:	14.218				
	Passed-Through County of Essex:					
	2011		\$ 1,066,817.00	\$ 1,778,464.35	\$	\$
	2010		1,272,530.00		900,587.29	900,587.29
	2009		1,474,585.00		941,530.99	1,474,585.00
	2008	1,135,171.00			1,135,171.00	
	2007	1,167,887.00			1,167,887.00	
	Section 8 Voucher Program:	14.239				
	Grant:					
	2011		2,609,720.00	2,609,720.00	2,345,352.93 *	2,345,352.93
	2010		2,643,024.00		148,655.50 *	2,643,024.00
	2009		1,824,075.00		*	1,824,075.00
	2008	2,526,345.00		*	2,526,345.00	
	Interest and Other Income				878,606.38 *	2,713,857.22
Health and Human Services	Older American's Act - Title III:	13.991				
	Passed-Through County of Essex:					
	Visiting Nurse:					
	2009		24,057.00			21,748.84
2008	24,057.00			23,271.20		
U.S. Department of Justice	Justice Assistance Grant:	16.710				
	2011 Ed Byrne Memorial		14,170.00			
	2010 Ed Byrne Memorial		17,994.00	5,472.00		
	2009 Local Solicitation		19,467.00	19,467.00		19,467.00
	2009 Recovery		80,272.00	57,988.00		80,272.00
	2007	22,284.00			17,940.04	
	COPS in Schools:	16.710				
	2006		145,000.00			145,000.00
	2004	26,000.00			26,000.00	
	Police Bulletproof Vest Partnership:	16.607				
	2010		18,031.25	6,750.00	12,141.40	17,601.40
	2008		2,417.94			2,417.94
	2007	2,228.67			2,228.67	

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011

SCHEDULE A
Sheet #2

Federal Funding Department	Program	Catalog Number	2011 Grant Award	2011 Amount Received	Expenditures	
					Current Year	Total
U.S. Department of Justice	Local Law Enforcement Block Grant:	16.592				
	2005		\$ 11,009.00	\$	\$	\$ 11,009.00
	2004		25,414.00			25,414.00
Department of Environmental Protection	Storm Water Regulation Grant:	66.605				
	Passed-Through State of New Jersey:					
	2008		5,155.00			5,155.00
	2007		10,309.00			10,309.00
	2004	20,619.00			20,619.00	
Department of Homeland Security	SAFER Volunteer Fire 2007	97.083	329,500.00	28,382.99	26,201.56	203,643.52
				<u>\$ 4,508,255.34</u>	<u>\$ 5,253,076.05</u>	<u>\$ 17,362,981.05</u>

* Subject to independent audit by another accounting firm.

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2011

Schedule B
Sheet #1

<u>State Funding Agency and Program</u>	<u>State Account Number</u>	<u>2011 Program Amount Grant Awards</u>	<u>2011 Amount Received</u>	<u>Expenditures</u>	
				<u>Current Year</u>	<u>Total</u>
<u>Community Affairs</u>					
Handicapped Recreational Opportunities:	8050-150-051570-60				
2011		\$ 15,000.00	\$ 15,000.00		\$ 15,000.00
2010		15,000.00		2,131.72	15,001.50
2009		15,001.50			4,719.86
2008		8,000.00			
ADA Compliance:					
2008		50,000.00			50,000.00
Safe and Secure Communities Grant:	066-1020-100-232-6120				
2011		53,386.00		53,386.00	53,386.00
2010		60,000.00			60,000.00
2009		58,606.00			58,606.00
Special Legislation - Third River Restoration Garden State Preservation Trust		85,000.00			85,000.00
		500,000.00			
<u>Law and Public Safety</u>					
Drunk Driving Enforcement Fund:	1110-100-066-1110				
2010		9,296.54		3,766.21	8,166.21
2009		10,610.16			10,610.16
Body Armor Replacement:	1020-718-066-1020				
2011		11,065.73	11,065.73		
2010		14,054.63		10,140.00	10,140.00
2009		13,055.48		3,458.60	13,055.48
2008		14,644.91			14,644.91
2007		12,219.98			12,219.98
2006		11,119.39			11,119.39
Drive Sober or Get Pulled Over:					
2011		5,000.00	5,000.00	2,000.00	2,000.00
<u>Environmental Protection and Energy</u>					
Clean Communities:	042-4900-765-004-6021				
2011		62,118.88	62,118.88	13,626.90	13,626.90
2010		66,645.56		64,170.13	66,645.56
2009		69,619.90			49,847.46
2008		48,707.86			10,120.71
2007		47,907.34			47,907.34

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2011

Schedule B
Sheet #2

<u>State Funding Agency and Program</u>	<u>State Account Number</u>	2011 Program Amount	2011 Amount Received	<u>Expenditures</u>	
		<u>Grant Awards</u>		<u>Current Year</u>	<u>Total</u>
<u>Environmental Protection and Energy</u>					
Statewide Livable Communities Grant:					
2006 Farrand Street Parking Lot		\$ 83,672.00	\$	\$	\$ 49,210.00
2005 Municipal Building Council		50,000.00			19,525.16
2005 Building Restoration		75,000.00			
2005 Clark's Pond		1,000,000.00			1,000,000.00
2004 Children's Library		50,000.00			
2001 Clark's Pond		100,000.00			100,000.00
Local Domestic Preparedness:					
2005		50,000.00			50,000.00
Special Needs - Human Services:					
2011		33,115.00	17,969.70	10,035.00	10,035.00
2010		33,115.00		23,520.55	33,115.00
2009		33,115.00			33,115.00
2008		34,080.00			34,080.00
Recycling Tonnage Aid:					
2011		34,954.38	34,954.38	34,954.38	34,954.38
2009		20,419.02			20,419.02
Green Communities Challenge Grant					
Tree Planting		7,500.00			7,500.00
Energy Efficiency and Conservation Lighting Upgrade:					
2009		177,000.00		41,000.00	177,000.00
<u>Transportation</u>					
New Jersey Transportation Trust Fund Authority					
Act of 1984:	6320-480-601385-61				
2011 Montgomery Street and JFK Parkway		291,883.00		39,212.87	39,212.87
2010 Liberty Street and JFK Parkway		452,621.00	208,027.52		
2009 Dodd Street and JFK Parkway		280,445.00	44,957.81	185,296.79	200,696.79
2008 Broughton Avenue and Chapel Street		265,500.00			165,001.97
2008 Carteret Safe School Route		50,000.00			
2007 Glenwood and Maolis		230,000.00			170,693.56
2005 Bloomfield Center Streetscape		155,000.00			145,610.31
2003 James Street		100,000.00			100,000.00
2000 Montgomery Avenue		215,000.00			215,000.00
1997 Bay Avenue		69,000.00			69,000.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2011

Schedule B
Sheet #3

State Funding Agency and Program	State Account Number	2011 Program Amount Grant Awards	2011 Amount Received	Expenditures	
				Current Year	Total
<u>Health</u>					
Municipal Alliance on Alcoholism:					
Passed-Through County of Essex:	2000-475-9915120-60				
2011		\$ 36,000.00	\$ 25,955.31	\$ 28,852.93	\$ 28,852.93
2010		36,000.00	25,980.07	3,000.23	34,510.69
2009		36,000.00			40,728.97
2008		39,000.00			47,615.10
Tobacco Sales Enforcement:	4213-100-130-6120				
2008		4,560.00			3,962.96
Public Health Priority Funding:					
2010		15,766.00			15,748.00
2009		30,758.00			30,758.00
2008		29,672.00			29,672.00
Pandemic Flu Preparedness:					
2008		7,531.00			5,099.84
2007		11,711.00			11,711.00
Influenza A-H1N1 Virus:					
2011		10,000.00		8,328.78	8,328.78
2010		31,577.00	9,999.83	24,499.95	31,302.83
2009		136,666.00			136,666.00
<u>Motor Vehicles</u>					
Pedestrian Safety Enforcement and Education:					
2011		16,000.00	13,000.00	6,600.00	6,600.00
2010		13,000.00		6,700.00	13,000.00
2009		14,000.00			14,000.00
2008		20,000.00		900.00	14,400.00
<u>Highway Safety</u>					
Over the Limit Under Arrest:					
2011 Year End		4,400.00	4,400.00	4,400.00	4,400.00
2010 Year End		5,000.00	5,000.00	1,800.00	5,000.00
2010		4,400.00			4,400.00
2009		11,000.00			10,900.00
2008		5,000.00			5,000.00

TOWNSHIP OF BLOOMFIELD
CURRENT FUND

SCHEDULE OF STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2011

Schedule B
Sheet #4

<u>State Funding Agency and Program</u>	<u>State Account Number</u>	2011 Program Amount	2011 Amount Received	<u>Expenditures</u>	
		<u>Grant Awards</u>		<u>Current Year</u>	<u>Total</u>
<u>Highway Safety</u>					
Obey the Signs or Pay the Fines:					
2009		\$ 4,000.00	\$	\$	\$ 4,000.00
You Drink, You Drive, You Lose		5,000.00			5,000.00
Safety Belt Performance:					
2009		18,000.00			15,400.00
<u>Archives and Records Management</u>					
Public Archives and Record Infrastructure (PARIS):					
2009		75,048.00	18,762.00	46,968.03	74,653.55
Needs Assessment and Planning (PARIS):					
2008		38,300.00			38,274.52
<u>Information Technology</u>					
Enhanced 9-1-1 General Assistance:					
2006		114,470.00		6,852.00	102,993.69
<u>Economic Development</u>					
Public Entity - Economic Development Authority:					
2011		58,305.00			
<u>Administration</u>					
Smart Future Planning Growth:					
2011		50,000.00		3,307.50	3,307.50
2006		25,000.00			25,000.00
		<u>\$ 6,055,643.26</u>	<u>\$ 502,191.23</u>	<u>\$ 628,908.57</u>	<u>\$ 4,059,272.88</u>

TOWNSHIP OF BLOOMFIELD

**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE PROGRAMS**

DECEMBER 31, 2011

1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance Programs present the activity of all federal and state financial assistance programs of the Township of Bloomfield. The Township of Bloomfield is defined in Note 1(A) to the Township's statutory basis financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance, passed through other government agencies, is included on the Schedule of Federal Awards. Amounts reported in the accompanying schedules agree with amounts reported in the Township's statutory basis financial statements.

2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of accounting is described in Notes 1(C) and 1(D) to the Township's statutory basis financial statements.

3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORT

Amounts reported in the accompanying schedules agree with amounts reported in the related federal and state financial reports.

4. RELATIONSHIP TO STATUTORY BASIS FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Township's statutory basis financial statements. Matching contributions expended by the Township in accordance with terms of the various grants are not reported in the accompanying schedules.

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weakness(es) identified? Yes No

Control deficiency(ies) identified? Yes None Reported

Significant deficiency identified not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? Yes No

Control deficiency(ies) identified? Yes None Reported

Significant deficiency identified not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)? Yes No

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.218	Community Development Block Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? Yes No

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs

Municipal Alliance for Alcohol and Drug Abuse

Finding 2011-1:

Condition:

It appears that three expenditures did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Municipal Alliance for Alcohol and Drug Abuse regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Municipal Alliance for Alcohol and Drug Abuse (Continued)

Finding 2011-2:

Condition:

A review of selected expenditures noted that Business Registration Certificates were not available for audit.

Criteria:

Business Registration Certificates are required to be obtained for all vendors in which cumulative expenditures are at and/or above the quote threshold.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Business Registration Certificates be made available for audit.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Municipal Alliance for Alcohol and Drug Abuse (Continued)

Finding 2011-3:

Condition:

A review of the Quarterly Expenditure Reports noted that reports were not signed.

Criteria:

Quarterly Expenditure Reports are required to be signed.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all Quarterly Expenditure Reports be signed.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Local Public Health Emergency Response to H1N1

Finding 2011-4:

Condition:

Expenditures were incurred after the Grant funding period.

Criteria:

Expenditures are required to be processed during the Grant funding period.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Local Public Health Emergency Response to H1N1 expenditures be incurred during the Grant funding period.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Local Public Health Emergency Response to H1N1 (Continued)

Finding 2011-5:

Condition:

It appears an expenditure did not have proper supporting documentation and the voucher was not mathematically correct.

Criteria:

Expenditures must be in compliance with Local Public Health Emergency Response to H1N1 regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation and the vouchers cross foot.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Local Public Health Emergency Response to H1N1 (Continued)

Finding 2011-6:

Condition:

It appears that certain expenditures were paid by a personal credit card of a Township employee and reimbursed by grant proceeds. Included in this reimbursement is an item of sales tax.

Criteria:

Expenditures should be paid by Township purchasing procedures.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures be paid by Township purchasing procedures.

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)**

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Local Public Health Emergency Response to H1N1 (Continued)

Finding 2011-7:

Condition:

It appears that Local Public Health Emergency Response to H1N1 expenditures are made by a not-for-profit agency and then reimbursed by the Grant.

Criteria:

Expenditures should be paid by Township purchasing procedures.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures be paid by Township purchasing procedures.

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)**

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant

Finding 2011-8:

Condition:

Financial statement reports of one subrecipient was not available for audit review.

Criteria:

OMBA-133 Section 400(d) requires the appropriate monitoring of subrecipients.

Cause:

Lack of proper review and control.

Effect:

The Grantee is subject to any penalties assessed by HUD due to noncompliance of subrecipients.

Recommendation:

That financial reports be made available for all subrecipients.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2011-9:

Condition:

One rehabilitation project file was not available for audit review.

Criteria:

When Community Development Block Grant Funds are used for rehabilitation, files should be maintained.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That rehabilitation project files be available for audit review.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2010-10:

Condition:

It appears two expenditures did not have proper supporting documentation. Additionally, one of the vendors paid was reimbursed for their cash advances and sales tax.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation. Additionally, only eligible expenditures are to be reimbursed.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2011-11:

Condition:

It appears one expenditure was not in compliance with Community Development Block Grant regulations.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Community Development Block Grant expenditures be in compliance with eligible program costs.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Section III - Federal and State Award Findings and Questioned Costs (Continued)

Community Development Block Grant (Continued)

Finding 2011-12:

Condition:

A review of selected expenditures noted that two vouchers did not reflect the claimant's certification. Additionally, one voucher did not reflect the approving signatures.

Criteria:

Claimant's certification and approving signatures are required to be reflected on all vouchers.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all vouchers reflect the claimant's certification and approving signatures.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011

Department of Health

**Municipal Alliance for Alcohol and Drug Abuse
Account #2000-475-9915120-60
December 31, 2010:**

Finding 2010-1:

Condition:

Expenditures were incurred after the Grant funding period.

Criteria:

Expenditures are required to be processed during the Grant funding period.

Cause:

The lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Municipal Alliance for Alcohol and Drug Abuse expenditures be incurred during the Grant funding period.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Health (Continued)

Municipal Alliance for Alcohol and Drug Abuse (Continued)
Account #2000-475-9915120-60
December 31, 2010:

Finding 2010-2:

Condition:

It appears one expenditure did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Municipal Alliance for Alcohol and Drug Abuse regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

Current Status:

Unresolved - See Finding #2011-1.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Health (Continued)

**Local Public Health Emergency Response to H1N1
December 31, 2010:**

Finding 2010-3:

Condition:

A review of selected expenditures noted that Business Registration Certificates were not available for audit.

Criteria:

Business Registration Certificates are required to be obtained for all vendors in which cumulative expenditures are at and/or above the quote threshold.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That Business Registration Certificates be made available for audit.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2010:

Finding 2010-4:

Condition:

It appears a number of expenditures did not have proper supporting documentation.

Criteria:

Expenditures must be in compliance with Local Public Health Emergency Response to H1N1 regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation.

Current Status:

Unresolved - See Finding #2011-5.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Health (Continued)

**Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2010:**

Finding 2010-5:

Condition:

A review of selected expenditures noted that contracts were not completed for consultants.

Criteria:

A contract is required for all consultants.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That a contract be completed for all consultants.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Health (Continued)

**Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2010:**

Finding 2010-6:

Condition:

A Township employee was paid as a consultant from the Grant. The individual received a W-2 and Form 1099.

Criteria:

An individual is compensated as an employee or consultant.

Cause:

The lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That an individual be compensated as an employee or consultant.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2010:

Finding 2010-7:

Condition:

A review of selected expenditures noted that salaries and wage charges for individuals were not in agreement with approved employee listings as designated in the grant application.

Criteria:

Salary and wages charged to the grant should be in agreement with approved employee listings designated in the grant application.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That salaries and wages charged to approved Local Public Health Emergency Response to H1N1 budgets be in agreement with amounts designated in the grant application.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Health (Continued)

Local Public Health Emergency Response to H1N1 (Continued)
December 31, 2010:

Finding 2010-8:

Condition:

Our review of expenditures noted one item which exceeded the Request for Proposal threshold for which no Request for Proposal was available for audit.

Criteria:

Contracts between \$17,500.00 and the Municipal Bidding Threshold require a Request for Proposal.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all qualified expenditures that exceed the Request for Proposal threshold obtain a Request for Proposal.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Housing and Urban Development

**Community Development Block Grant
CFDA #14.218
December 31, 2010:**

Finding 2010-9:

Condition:

A review of selected expenditures noted that three Business Registration Certificates were not available for audit.

Criteria:

Business Registration Certificates are required to be obtained for all vendors.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all Business Registration Certificates be made available for audit.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2010:

Finding 2010-10:

Condition:

On one rehabilitation project the required construction code permits were not available for audit review.

Criteria:

When Community Development Block Grant Funds are used for rehabilitation, the Grantee must ensure the work is properly completed and complies with local codes (24 CFR § 5.70.506).

Cause:

Failure to implement procedures and controls to ensure proper work permits are issued for each rehabilitation project.

Effect:

Substandard work may be performed if adherence to local codes are not verified.

Recommendation:

That required permits for rehabilitation projects be available for audit review.

Current Status:

Resolved.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2010:

Finding 2010-11:

Condition:

Financial statement reports of one subrecipient was not available for audit review.

Criteria:

OMBA-133 Section 400(d) requires the appropriate monitoring of subrecipients.

Cause:

Lack of proper review and control.

Effect:

The Grantee is subject to any penalties assessed by HUD due to noncompliance of subrecipients.

Recommendation:

That financial reports be made available for all subrecipients.

Current Status:

Unresolved - See Finding #2011-08.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2010:

Finding 2010-12:

Condition:

One rehabilitation project file was not available for audit review.

Criteria:

When Community Development Block Grant Funds are used for rehabilitation, files should be maintained.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That rehabilitation project files be available for audit review.

Current Status:

Unresolved - See Finding #2011-09.

TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2011
(Continued)

Department of Housing and Urban Development (Continued)

Community Development Block Grant (Continued)
CFDA #14.218
December 31, 2010:

Finding 2010-13:

Condition:

It appears two expenditures did not have proper supporting documentation. Additionally, one of the vendors paid was reimbursed for their cash advances.

Criteria:

Expenditures must be in compliance with Community Development Block Grant regulations.

Cause:

Lack of proper review and control.

Effect:

Disallowed costs.

Recommendation:

That all expenditures have proper supporting documentation. Additionally, only eligible expenditures are to be reimbursed.

Current Status:

Unresolved - See Finding #2011-10.

**ROSTER OF OFFICIALS AND CERTAIN EMPLOYEES
FOR THE YEAR 2011 AND REPORT ON SURETY BONDS**

The following officials were in office during the period under examination:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Raymond J. McCarthy	Mayor	\$
Robert Ruane	Councilman	
Janice T. Maly	Councilwoman	
Peggy Dunigan	Councilwoman	
Bernard Hamilton	Councilman	
Michael Venezia	Councilman	
Nicholas Joanow	Councilman	
Yoshi Manale	Township Administrator from January 25, 2011	
Frederick Carr	Township Administrator to January 24, 2011	
Louise M. Palagano	Municipal Clerk	
Robert Renna	Director of Finance	
Cynthia Prochilo	Collector	500,000.00
John A. Paparazzo	Chief Judge	
Vincent E. Pirone	Judge from April 5, 2011	
Joseph T. Connolly	Judge to April 3, 2011	
Robin Grasso	Township Court Administrator from March 1, 2011	
Richard Salierno, Jr.	Township Court Administrator to March 1, 2011	
Joseph J. Pisauo	Tax Assessor	
Brian Aloia	Township Attorney	

The above bonds are issued by the Selective Insurance Company of America.

All Township employees, excluding the Mayor, members of the Township Council and Collector are covered by a Faithful Performance Blanket Position Bond issued by the Municipal Excess Liability Joint Insurance Fund in the sum of \$1,000,000.00 for each employee of which the Township is responsible for the first \$50,000.00.

SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-4543
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

The Honorable Mayor and Members
of the Township Council
Township of Bloomfield
Bloomfield, New Jersey 07003

Mesdames and Gentlemen:

We have audited the statutory basis financial statements, Federal and State Financial Assistance Programs and supplemental schedules and statistical data of the

**TOWNSHIP OF BLOOMFIELD
COUNTY OF ESSEX**

for the years ended December 31, 2011 and December 31, 2010 and have issued our report thereon. As part of our audit, we reviewed and tested the Municipality's system of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America; by the Division of Local Government Services of the Department of Community Affairs, State of New Jersey; by the *Government Auditing Standards* issued by the U.S. General Accounting Office; and by the provisions of the "Single Audit Act of 1984". Compliance requirements were also reviewed in accordance with the requirements of the aforementioned standards and guidelines or, where applicable, the terms and conditions of particular grant agreements and as approved by the Cognizant Audit Agency.

Our comments with respect to the audit, internal control, and any error, omission, irregularity, violation of law, discrepancy or other nonconformity to the law or regulation found during the audit are herewith set forth.

Contracts and Agreements Required to be Advertised

N.J.S.A. 40A:11-4a states: "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

It is pointed out that the Township Council has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the Township Attorney should be sought before a commitment is made.

The bidding threshold for the period of January 1, 2011 through December 31, 2011 is \$17,500.00.

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44a-20.5, known as the "Pay to Play Law", provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

The minutes indicate that bids were requested by public advertising for the following items:

- Maintenance of Township-Owned Underground Storage Tanks (UST's)
- Building Cleaning Services for Township-Owned Buildings
- Four-Wheel Drive Cab/Chassis with Dump Body and Snow Plow
- Installation of Led Street Lights on Broad Street (North Center)
- 2011 Towing Services
- Upper Memorial Park Improvements
- Law Enforcement Building - Exterior Window and Wall Replacement
- Pulaski Park Field House Improvements
- Liberty Street and JFK Drive Intersection Improvements
- Asbestos Removal and Abatement at the Municipal Building Boiler House
- Master System Fittings and Supplies
- 2012 Towing Contract
- Tree Removal
- Code Red Service Agreement
- Municipal Building Boiler Replacement
- Water Main Lining Project
- 2011 Sidewalk Repair Program
- Sewer Inspection Camera
- Wrights Field Play Area

The minutes also indicated that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" for fair and open, and nonfair and open contracts in accordance with the provisions of the Pay to Play Law N.J.S.A. 19:44A-20.5."

Inasmuch as the system of records did not provide for an accumulation of payments for categories of material and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our review of expenditures noted seventeen items which exceeded the bid threshold for which no competitive bids could be located. Additionally, ten items which exceeded the Request for Proposal threshold for which no request for proposals could be located.

No Governing Body Resolution or Attorney Legal Opinion was available to document these purchases are being exempt from the competitive bidding.

It is recommended that expenditures exceeding the competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

Delinquent Taxes and Tax Title Liens

Balances as shown on the year-end tax listing reflect tax prepayments and overpayments as well as unpaid real estate tax amounts.

Delinquent taxes in the sum of \$478,433.67, exclusive of 2011, are summarized as follows:

<u>Year</u>	<u>Amount</u>
2006	\$ 61,719.03
2007	65,825.62
2008	73,813.25
2009	93,514.57
2010	183,561.20
	<u>\$ 478,433.67</u>

A tax sale was held on October 13, 2011 and was found to be complete except for an item in bankruptcy.

The following comparison is made of the number of tax title liens receivable as of December 31st of the last three years:

<u>Year</u>	<u>Number of Liens</u>
2011	5
2010	8
2009	2

Tax Title Lien Certificates were available for inspection for all outstanding liens.

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a taxpaying basis.

Verification of Delinquent Taxes and Other Charges

A test verification of delinquent charges and current payments was made as of March 31, 2012 in accordance with the regulations of the Division of Local Government Services. Positive and negative responses as well as information forms were used.

	<u>Number of Confirmations Written</u>
Payment of 2011 and 2012 Real Estate Taxes	60
Delinquent Real Estate Taxes	31
Payment of Water Utility Charges	60
Delinquent Water Utility Charges	<u>195</u>
	<u><u>346</u></u>

There were no exceptions developed in connection with our examination.

Revenue Collection Departments

The provisions of N.J.S. 40A:5-15 requires turnover of all funds received from any source within forty-eight hours of receipt thereof. Our tests of the Construction Code Official and the Health Department cash receipts determined that several collections were not turned over to the Tax Collector within 48 hours as required by the provisions of statute.

A number of fees in the Recreation Department are not charged in accordance with fee schedules provided.

The Health Department's Nursing Department Office and Human Services Office do not maintain a cash receipts book.

The Recreation Department's cash receipts book from January 1 through January 12, 2011 was not available for audit.

Our examination of the Construction Code Official's records determined that the Quarterly DCA Training Fee Reports contained errors.

The Recreation Department's cash receipts book reflected a number of errors.

It is recommended:

That all funds collected by the Construction Code Official and the Health Department be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That all fees in the Recreation Department be charged in accordance with fee schedules provided.

That the Health Department's Nursing Department Office and Human Services Office maintain a cash receipts book.

That the Recreation Department's cash receipts book be made available for audit.

That the Construction Code Official exercise more care in preparation of the Quarterly DCA Training Fee Reports.

That more care be exercised in maintaining the cash receipts book.

Cash

Finance:

Our reconciliation of cash to bank balances revealed checks dated prior to 2011 and not yet cleared by the bank. Checks outstanding in excess of twelve months are considered stale and may not be honored by the bank. Periodically stale dated checks are reviewed and cancelled per Township policy. The following checks are outstanding in excess of one year:

Payroll Deductions Account #81-0117-6335:

<u>Check Number</u>	<u>Check Amount</u>
7564	\$207.12
7914	143.16
	<u>\$350.28</u>

Claims Account #81-01117-8701:

34 checks in the amount of \$27,095.94

Payroll Account #81-0360-8808:

<u>Check Number</u>	<u>Check Amount</u>
157237	\$ 1,904.25
157238	1,520.91
160014	17.36
167324	205.95
173635	411.97
182144	130.94
182914	221.51
	<u>\$4,412.89</u>

Animal Control Fund

Our examination of Animal Control records determined that several monthly State Dog License Reports contained errors, and were not submitted to the State of New Jersey on a timely basis.

Fees charged for the Animal Control Fund were not in compliance with fee schedules approved by the Township Council.

Monthly State Dog Reports, Payment Detail Report and summary of the Payment Detail Report were not in agreement.

The late fees reflected on the detailed Animal Control Reports are not reconciled to the Health Department's cash receipts book and to the records maintained by the Collector's Office. The boiler permit late fees are commingled with the Animal Control late fees.

The Payment Detail Reports were altered for errors and mistakes after revenue was turned over to the Tax Collector.

Purchase orders submitted for payment contained mathematical errors.

The detailed Animal Control Reports reflect receipts that are not accounted for in the Health Department's cash receipts book.

An inventory of unissued dog licenses was prepared. Our count of all dog licenses on hand revealed that four licenses could not be accounted for or located.

Our examination of the Animal Shelter indicated the following deficiencies:

The provisions of N.J.S. 40A:5-15 requires turnover of all funds received from any source within forty-eight hours of receipt thereof. We cannot determine if the receipts are turned over within 48 hours of collection due to the fact that turnover slips are not utilized by the Animal Shelter.

The cash on hand was not available for audit.

The Animal Shelter does not maintain a cash receipts book.

It is recommended:

That more care be exercised in preparing the Monthly Dog License Report and that payments be made to the State in a timely manner.

That fees charged for the Animal Control Fund be in compliance with the schedules approved by the Township Council.

That more care be exercised by the Health Department in the preparation of the Monthly State Dog Reports, Payment Detail Report and summary of the Payment Detail Report.

That the Health Department reconcile the detailed Animal Control Reports, Health Department's cash receipts book and the records maintained by the Collector's Office. Boiler permit late fees and Animal Control late fees should be accounted for separately.

That the Payment Detail Report should not be altered after revenue is turned over to the Tax Collector.

That more care be exercised in preparation of purchase orders.

That the detailed Animal Control Reports be reconciled to the Health Department's cash receipts book.

That all unissued dog licenses be retained to ensure proper accounting and substantiate the number of licenses issued and remaining.

That all funds collected by the Animal Shelter be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15. Additionally, turnover slips should be utilized.

That all cash on hand be made available for audit.

That the Animal Shelter maintain a cash receipts book.

Payroll

The propriety of deductions from employee salaries for pensions, Social Security, withholding tax and other purposes from employee payrolls were not verified as part of this audit. Remittances of deductions and withholdings to authorized agencies, however, were ascertained.

An examination was made of the employees' compensation records for the year 2011 to determine if salaries were paid in conformity with amounts authorized by ordinance. Our examination did not cover verification of the validity and reasonableness of the allocation of salaries for individuals whose job encompasses activities that relate to more than one of the Township's budget line items or departments. The allocation of salaries for individuals whose duties encompass more than one appropriation is done at the sole discretion of the Township's management.

General Trust Fund

Escrow Deposits as of December 31, 2011, as reflected on Exhibit B-10, Reserves and Deposits, are not supported by a detailed list. The Township has taken subsequent action as to the Fund.

Police Outside Overtime

Our examination of the Police Outside Overtime indicated the following deficiencies:

The bills are not prenumbered.

Revenue collections in excess of billings and less than billings are accounted for as collections, and adjustments are not made to the vendor's accounts.

Collections of vendor billings are not in agreement with deposits.

Payroll detail is not in agreement with payroll expenditures.

Deposits of salary and wages is not in agreement with payroll expenditures.

Two vendor accounts were not classified properly in the cash book, which resulted in use of incorrect fee ordinance.

Turnover slips are not utilized which precluded our testing of deposits within 48 hours, as required by statute.

It is recommended:

That Police Outside Overtime billings be prenumbered.

That collections in excess or less than billings be adjusted to the vendor's accounts.

That collection of vendor billings be in agreement with deposits.

That payroll detail be in agreement with payroll expenditures.

That deposits of salary and wages be in agreement with payroll expenditures.

That more care be exercised in classification of vendor accounts.

That turnover slips for Police Outside Overtime be utilized by the Police Department.

Expenditures

In verifying expenditures, test computations were made on claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being left necessarily to internal review in connection with approval of claims.

During our examination we noted the following exceptions:

- Two expenditures were made without obtaining quotes, which are required for individual expenditures that are fifteen percent of the bidding threshold.
- Seven Business Registration Certificates were not available for audit.
- Three vouchers included in our sample did not have proper supporting documentation.
- Three vouchers included in our sample did not reflect the claimant's certification.
- The exception noted for vouchers not reflecting claimant's certification does not have a material effect on our examination of expenditures.
- Several vouchers included in our sample did not reflect the Administrator's signature.

The following recommendations are made:

That all Business Registration Certificates be made available for audit.

That quotes be obtained for all eligible expenditures.

That all vouchers have proper supporting documentation.

That all vouchers reflect the Administrator's signature.

Municipal Court

A statutory report on the operations of the Municipal Court was prepared as part of our examination and copies were filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

Our audit of the Municipal Court noted the following deficiencies:

Several bail receipts maintained by the Police Department were not turned over to the Municipal Court in a timely manner.

Monies are not turned over to the proper agencies on or before the 15th of each month.

The Bail Account cash book reflected errors.

The General Account and Bail Account bank reconciliations reflect several errors.

The December 2011 Monthly Management Report was examined and the following items were noted:

All tickets that have been assigned must be issued within six months. The Tickets Assigned Not Issued Report indicated that 521 tickets were not issued within six months.

The Tickets Issued but Not Assigned Report indicated that 13 tickets were issued but not assigned.

Several outstanding checks in excess of twelve months are considered stale and may not be honored by the bank. Periodically stale dated checks should be reviewed and cancelled or other appropriate action taken. The following checks are outstanding in excess of one year:

Municipal Court General - Account #81-0117-8613:

<u>Check Number</u>	<u>Check Amount</u>
2125	<u>\$ 225.00</u>

Our examination of Bail revealed the following exceptions:

- Several prenumbered duplicate receipts were not dated.
- A few turnover slips were not dated.
- Two receipts were not recorded in the Bail Book in a timely manner.
- One Bail Book receipt was not dated.
- Certain year end balances were not in agreement with payments made in January 2012, as detailed in the following schedule:

<u>Agency</u>	<u>Balance Dec. 31, 2011</u>	<u>January 2012 Payment</u>	<u>Excess (Deficit)</u>
State of New Jersey	\$60,351.15	\$ 60,342.35	\$ 8.80
Township of Bloomfield	(149.80)		(149.80)

- General account receipts in the amount of \$135.00 could not be traced to the bank, detailed as follows:

<u>Date</u>	<u>Amount</u>
March 2011	\$ 35.00
November 2011	<u>100.00</u>
	<u>\$135.00</u>

It is recommended:

- That Bail receipts be turned over to the Municipal Court in a timely manner.
- That monies be turned over to the proper agencies on or before the 15th of each month.
- That more care be utilized in the posting of the Bail Account Cash Book.
- That more care be utilized in the preparation of the bank reconciliations.
- That Tickets Assigned but Not Issued in excess of six months be reviewed for proper disposition.
- That follow-up procedures be implemented for tickets whether issued or assigned.

That certain outstanding checks be reviewed and appropriate action taken.

That Bail prenumbered duplicate receipts, turnover slips and cash book be dated.

That Bail receipts be recorded in the Bail Book in a timely manner.

That year end balances be in agreement with payments made in January 2012.

That all General Account receipts be deposited in the bank.

Federal Grants

The Section "8" Housing Grants are required to have separate audits performed according to the Department of Housing and Urban Development. The Township has contracted another auditing firm to conduct the 2011 audit of the Section "8" Housing Grant. The 2011 audit of the Grant has not been performed as of the completion of our audit of the Township. We have reviewed the 2010 audit of the Grant which received an unqualified opinion by the other auditing firm.

Status of Prior Years' Recommendations

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all municipalities are required to prepare and submit to the Division of Local Government Services, a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the Governing Body and submitted within 60 days from the date the audit is received. A plan was prepared and submitted regarding the 2010 Audit.

A review was performed on all prior years' recommendations and corrective action was taken on all with the exception of those indicated with an asterisk.

Miscellaneous

In verifying expenditures, computations were tested on a statistical sample of claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being necessarily left to internal review in connection with the approval of claims.

Revenue and receipts were established and verified as to source and amount only insofar as the local records permit.

A statutory report on the operations of the Municipal Court was prepared as part of our examination and copies were filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

One copy of this report was filed with the New Jersey Division of Local Government Services.

A summary or synopsis of this report was prepared for publication and filed with the Township Clerk.

RECOMMENDATIONS

General

- * That expenditures exceeding the competitive bidding and request for proposal threshold be in compliance with the Local Public Contracts Law.

A) That all Business Registration Certificates be made available for audit.

That all vouchers have proper supporting documentation.

That all vouchers reflect the Administrator's signature.

Construction Code Official

- * A) That all funds collected by the Construction Code Official and the Health Department be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That the Construction Code Official exercise more care in preparation of the Quarterly DCA Training Fee Reports.

Recreation Department

- * That all fees in the Recreation Department be charged in accordance with fee schedules provided.

That the Recreation Department's cash receipts book be made available for audit.

- * That more care be exercised in maintaining the cash receipts book.

A) That all Business Registration Certificates be made available for audit.

Health Department

- A) That all funds collected by the Construction Code Official and the Health Department be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15.

That the Health Department's Nursing Department Office and Human Services Office maintain a cash receipts book.

That more care be exercised by the Health Department in the preparation of the Monthly State Dog Reports, Payment Detail Report and summary of the Payment Detail Report.

- * That more care be exercised in preparing the Monthly Dog License Report and that payments be made to the State in a timely manner.

That fees charged for the Animal Control Fund in compliance with fee schedules approved by the Township Council.

- * That the Health Department reconcile the detailed Animal Control Reports, Health Department's cash receipts book and the records maintained by the Collector's Office. Boiler permit late fees and Animal Control late fees should be accounted for separately.

That the Payment Detail Report should not be altered after revenue is turned over to the Tax Collector.

That more care be exercised in preparation of purchase orders.

Health Department (Continued)

A) That quotes be obtained for all eligible expenditures.

* That the detailed Animal Control Reports be reconciled to the Health Department's cash receipts book.

That all unissued dog licenses be retained to ensure proper accounting and substantiate the number of licenses issued and remaining.

* That all funds collected by the Animal Shelter be turned over to the Tax Collector within 48 hours of collection in accordance with the provisions of N.J.S. 40A:5-15. Additionally, turnover slips should be utilized.

That all cash on hand be made available for audit.

That the Animal Shelter maintain a cash receipts book.

Engineering Department

A) That quotes be obtained for all eligible expenditures.

A) That all Business Registration Certificates be made available for audit.

Information Technology Department

A) That all Business Registration Certificates be made available for audit.

Police Department

That Police Outside Overtime billings should be prenumbered.

* That Police Outside Overtime cash collections in excess or less than billings be adjusted to the vendor's accounts.

That Police outside overtime collection of vendor billings be in agreement with deposits.

That Police outside overtime payroll detail be in agreement with payroll expenditures

That Police outside overtime deposits of salary and wages be in agreement with payroll expenditures.

* That more care be exercised in classification of vendor accounts.

* That turnover slips for Police Outside Overtime be utilized by the Police Department.

Municipal Court

* That Bail receipts be turned over to the Municipal Court in a timely manner.

That monies be turned over to the proper agencies on or before the 15th of each month.

That more care be utilized in the posting of the Bail account cash book.

* That more care be utilized in the preparation of the bank reconciliations.

* That tickets assigned but not issued in excess of six months be reviewed for proper disposition.

* That follow-up procedures be implemented for tickets whether issued or assigned.

Municipal Court (Continued)

- * That certain outstanding checks be reviewed and appropriate action taken.
That Bail prenumbered duplicate receipts, turnover slips and cash book be dated.
That Bail receipts be recorded in the Bail Book in a timely manner.
That year end balances be in agreement with payments made in January 2012.
That all General Account receipts be deposited in the bank.

Single Audit

Municipal Alliance for Alcohol and Drug Abuse:

- * That all expenditures have proper supporting documentation.
That all Business Registration Certificates be made available for audit.
That all Quarterly Expenditure Reports be signed.

Local Public Health Emergency Response to H1N1:

- That expenditures be incurred during the Grant funding period.
- * That all expenditures have proper supporting documentation and the vouchers cross foot.
That all expenditures be paid by Township purchasing procedures.

Community Development Block Grant:

- That financial reports be made available for all subrecipients.
- That rehabilitation project files be available for audit review.
- That all expenditures have proper supporting documentation. Additionally, only eligible expenditures are to be reimbursed.
- That rehabilitation project files be available for audit review.
- That all expenditures have proper supporting documentation. Additionally, only eligible expenditures are to be reimbursed.
- That Community Development Block Grant expenditures be in compliance with eligible program costs.
- That all vouchers reflect the claimant's certification and approving signatures.
- * Repeated from prior year.
- A) Included under Multiple Departments.

* * *

The foregoing comments and resultant recommendations are not of sufficient materiality whereby they would affect our ability to express an opinion on the financial statements taken as a whole.

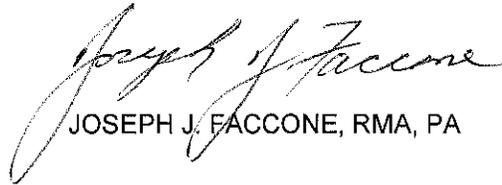
We shall be pleased to confer with the Mayor and Township Council on questions that might arise with respect to any matters in this report and to assist in the implementation of recommendations.

We desire to express our appreciation for the assistance and courtesies rendered by the Township officials and employees during the course of the examination.

Respectfully submitted,



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey
July 11, 2012

