

TOWNSHIP OF BLOOMFIELD

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2016

Ordinance Number	Improvement Description	Balance		Funded by Budget Appropriation	Balance Dec. 31, 2016	Analysis of Balance		
		Dec. 31, 2015	2016 Authorizations			Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorization
2014-31	Acquisition and Improvement of Real Property	9,975,000			9,975,000	9,975,000		
2014-47	Refunding Bond Ordinance	1,595,000			1,595,000			1,595,000
2015-20	Various Capital Improvements	5,338,525			5,338,525		4,061,737	1,276,788
2015-55	Acquisition and Improvement of Real Property	237,500			237,500	237,500		
2016-16	Various Capital Improvements		6,850,450		6,850,450	6,850,000		450
2016-44	Acquisition and Improvement of Real Property		9,975,000		9,975,000			9,975,000
		<u>\$ 36,816,101</u>	<u>16,825,450</u>	<u>260,039</u>	<u>53,381,512</u>	<u>34,358,006</u>	<u>5,105,995</u>	<u>13,917,511</u>

Paydown on Bond Anticipation Notes	Improvement Authorizations - Unfunded \$
\$ 260,039	20,796,251
<u>\$ 260,039</u>	
Less: Unexpended proceeds of Bond Anticipation Notes	
Ordinance:	
2004-24	11,000
2003-28a	574
2003-28c	154
2002-22d	14,074
2003-37	281,148
2014-26	2,772
2015-55	82,348
2016-16	4,457,970
2012-05	51,541
2010-24	117,770
2012-40	355,253
2014-15	712,136
2014-31	792,000
	<u>6,878,740</u>
	<u>\$ 13,917,511</u>

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Interfunds**

**General Capital Fund**

**Year ended December 31, 2016**

	Due from/(to) Balance <u>Dec. 31, 2015</u>	<u>Increased</u>	<u>Decreased</u>	Due from/(to) Balance <u>Dec. 31, 2016</u>
Current Fund	\$ (151,599)	1,033,109	881,510	
General Trust Fund	(300,000)	300,000		
Municipal Open Space Trust Fund	359,767	525,000	359,767	525,000
Water Utility Operating	39,014	39,014	78,028	
Water Utility Capital	<u>(1,200,000)</u>	<u>1,227,137</u>	<u>27,137</u>	
	<u>\$ (1,252,818)</u>	<u>3,124,260</u>	<u>1,346,442</u>	<u>525,000</u>
 <u>Analysis</u>				
Due from General Capital Fund	\$ (1,651,599)	2,560,246	908,647	
Due to General Capital Fund	<u>398,781</u>	<u>564,014</u>	<u>437,795</u>	<u>525,000</u>
	<u>\$ (1,252,818)</u>	<u>3,124,260</u>	<u>1,346,442</u>	<u>525,000</u>
	Cash Receipts \$		459,051	
	Cash Disbursements	2,560,246		
	Interest on Investments		32,504	
	Budget Revenue		827,750	
	Cash Disbursements - Principal on Bond Anticipation Notes	39,014		
	Contribution appropriated in Ordinance 2016-44	525,000		
	Premium on Sale of Bond Anticipation Notes - Due Water Utility Capital		<u>27,137</u>	
		<u>\$ 3,124,260</u>	<u>1,346,442</u>	

TOWNSHIP OF BLOOMFIELD

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2016

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding, December 31, 2016		Interest Rate	Balance Dec. 31, 2015	Decreased	Balance Dec. 31, 2016
			Date	Amount				
General Bonds of 2007	June 1, 2007	14,474,000	06/01/17	1,250,000	4.125%	2,450,000	1,200,000	1,250,000
General Improvement Bonds, Series 2012A	January 15, 2012	4,995,000	01/15/17	180,000	3.000%			
			01/15/18	185,000	2.000%			
			01/15/19	185,000	2.750%			
			01/15/20	195,000	2.750%			
			01/15/21	200,000	2.375%			
			01/15/22	205,000	2.125%			
			01/15/23	210,000	2.250%			
			01/15/24	220,000	2.500%			
			01/15/25	225,000	2.625%			
			01/15/26	235,000	2.750%			
			01/15/27	245,000	3.000%			
			01/15/28	255,000	3.000%			
			01/15/29	265,000	3.125%			
			01/15/30	275,000	3.250%			
		01/15/31	290,000	3.250%				
		01/15/32	300,000	3.375%				
		01/15/33	315,000	3.500%				
		01/15/34	330,000	3.625%				

TOWNSHIP OF BLOOMFIELD

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2016

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding, December 31, 2016		Interest Rate	Balance	
			Date	Amount		Dec. 31, 2015	Dec. 31, 2016
General Improvement Bonds, Series 2012B	January 15, 2012	4,374,000	01/15/17	120,000	3.000%	4,015,000	3,895,000
			01/15/18	120,000	3.000%		
			01/15/19	120,000	4.000%		
			01/15/20	120,000	4.000%		
			01/15/21	120,000	4.000%		
			01/15/22	120,000	4.000%		
			01/15/23	120,000	4.000%		
			01/15/24	120,000	4.000%		
			01/15/25	120,000	4.000%		
			01/15/26	120,000	4.000%		
			01/15/27	120,000	4.250%		
			01/15/28	120,000	4.250%		
			01/15/29	120,000	4.500%		
			01/15/30	130,000	4.500%		
			01/15/31	135,000	4.500%		
			01/15/32	145,000	4.750%		
			01/15/33	150,000	4.750%		
			01/15/34	160,000	4.750%		
			01/15/35	165,000	5.000%		
			01/15/36	175,000	5.000%		
		01/15/37	185,000	5.000%			
		01/15/38	195,000	5.000%			
		01/15/39	205,000	5.000%			
		01/15/40	220,000	5.000%			
		01/15/41	235,000	5.000%			
		01/15/42	235,000	5.000%			

TOWNSHIP OF BLOOMFIELD

Schedule of General Serial Bonds Payable

General Capital Fund

Year Ended December 31, 2016

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding, December 31, 2016		Interest Rate	Balance Dec. 31, 2015	Decreased	Balance Dec. 31, 2016
			Date	Amount				
General Improvement Bonds, Series 2013	January 18, 2013	5,663,000	01/15/17	180,000	2.000%	5,300,000	180,000	5,120,000
			01/15/18	180,000	3.000%			
			01/15/19	185,000	3.000%			
			01/15/20	185,000	3.000%			
			01/15/21	185,000	3.000%			
			01/15/22	185,000	3.000%			
			01/15/23	185,000	3.000%			
			01/15/24	190,000	4.000%			
			01/15/25	190,000	4.000%			
			01/15/26	200,000	3.000%			
			01/15/27	205,000	3.000%			
			01/15/28	215,000	3.000%			
			01/15/29	225,000	3.000%			
			01/15/30	235,000	3.000%			
			01/15/31	250,000	3.000%			
			01/15/32	260,000	3.000%			
			01/15/33	275,000	3.000%			
			01/15/34	290,000	3.125%			
		01/15/35	300,000	3.125%				
		01/15/36	315,000	3.250%				
		01/15/37	335,000	3.250%				
		01/15/38	350,000	3.250%				
Refunding Bonds	March 5, 2015	9,905,000	06/01/18	1,275,000	4.000%	9,805,000		9,805,000
			06/01/19	1,325,000	4.000%			
			06/01/20	1,370,000	4.000%			
			06/01/21	1,415,000	4.000%			
			06/01/22	1,465,000	4.000%			
			06/01/23	1,455,000	4.000%			
			06/01/24	1,500,000	4.000%			
						\$ 26,060,000	1,675,000	24,385,000
						Budget Appropriations		
							1,675,000	

TOWNSHIP OF BLOOMFIELD

Schedule of New Jersey Green Trust Loans Payable

General Capital Fund

Year Ended December 31, 2016

Improvement Description	Date of Issue	Original Issue	Maturities of Loans Outstanding, December 31, 2016		Interest Rate	Balance Dec. 31, 2015	Decreased	Balance Dec. 31, 2016
			Date	Amount				
Clark's Pond Loan #0702-04-040	1/16/17	250,000	1/16/17	6,307	2.00%	159,001	12,428	146,573
	7/16/17		7/16/17	6,370	2.00%			
	1/16/18		1/16/18	6,434	2.00%			
	7/16/18		7/16/18	6,499	2.00%			
	1/16/19		1/16/19	6,563	2.00%			
	7/16/19		7/16/19	6,629	2.00%			
	1/16/20		1/16/20	6,695	2.00%			
	7/16/20		7/16/20	6,762	2.00%			
	1/16/21		1/16/21	6,830	2.00%			
	7/16/21		7/16/21	6,898	2.00%			
	1/16/22		1/16/22	6,967	2.00%			
	7/16/22		7/16/22	7,037	2.00%			
	1/16/23		1/16/23	7,107	2.00%			
	7/16/23		7/16/23	7,178	2.00%			
	1/16/24		1/16/24	7,250	2.00%			
	7/16/24		7/16/24	7,322	2.00%			
	1/16/25		1/16/25	7,395	2.00%			
7/16/25		7/16/25	7,470	2.00%				
1/16/26		1/16/26	7,544	2.00%				
7/16/26		7/16/26	7,620	2.00%				
1/16/27		1/16/27	7,696	2.00%				

TOWNSHIP OF BLOOMFIELD

Schedule of New Jersey Green Trust Loans Payable

General Capital Fund

Year Ended December 31, 2016

Improvement Description	Date of Issue	Original Issue	Maturities of Loans Outstanding, December 31, 2016		Interest Rate	Balance Dec. 31, 2015	Decreased	Balance Dec. 31, 2016
			Date	Amount				
Halcyon Park Redevelopment Loan #0702-01-052	1/13/17	105,000	1/13/17	2,649	2.00%	66,780	5,220	61,560
	7/13/17		7/13/17	2,676	2.00%			
	1/13/18		1/13/18	2,702	2.00%			
	7/13/18		7/13/18	2,729	2.00%			
	1/13/19		1/13/19	2,757	2.00%			
	7/13/19		7/13/19	2,784	2.00%			
	1/13/20		1/13/20	2,812	2.00%			
	7/13/20		7/13/20	2,840	2.00%			
	1/13/21		1/13/21	2,869	2.00%			
	7/13/21		7/13/21	2,897	2.00%			
	1/13/22		1/13/22	2,926	2.00%			
	7/13/22		7/13/22	2,955	2.00%			
	1/13/23		1/13/23	2,985	2.00%			
	7/13/23		7/13/23	3,015	2.00%			
	1/13/24		1/13/24	3,045	2.00%			
	7/13/24		7/13/24	3,075	2.00%			
	1/13/25		1/13/25	3,106	2.00%			
7/13/25		7/13/25	3,137	2.00%				
1/13/26		1/13/26	3,169	2.00%				
7/13/26		7/13/26	3,200	2.00%				
1/13/27		1/13/27	3,232	2.00%				

TOWNSHIP OF BLOOMFIELD

Schedule of New Jersey Green Trust Loans Payable

General Capital Fund

Year Ended December 31, 2016

Improvement Description	Date of Issue	Original Issue	Maturities of Loans Outstanding, December 31, 2016		Interest Rate	Balance Dec. 31, 2015	Decreased	Balance Dec. 31, 2016
			Date	Amount				
Halcyon Park Redevelopment Loan #0702-01-052A	1/5/17	26,356	1/5/17	658	2.00%	17,408	1,297	16,111
	7/5/17		7/5/17	665	2.00%			
	1/5/18		1/5/18	672	2.00%			
	7/5/18		7/5/18	678	2.00%			
	1/5/19		1/5/19	685	2.00%			
	7/5/19		7/5/19	692	2.00%			
	1/5/20		1/5/20	699	2.00%			
	7/5/20		7/5/20	706	2.00%			
	1/5/21		1/5/21	713	2.00%			
	7/5/21		7/5/21	720	2.00%			
	1/5/22		1/5/22	727	2.00%			
	7/5/22		7/5/22	734	2.00%			
	1/5/23		1/5/23	742	2.00%			
	7/5/23		7/5/23	749	2.00%			
	1/5/24		1/5/24	757	2.00%			
	7/5/24		7/5/24	764	2.00%			
	1/5/25		1/5/25	772	2.00%			
7/5/25		7/5/25	780	2.00%				
1/5/26		1/5/26	788	2.00%				
7/5/26		7/5/26	795	2.00%				
1/5/27		1/5/27	803	2.00%				
7/5/27		7/5/27	812	2.00%				

TOWNSHIP OF BLOOMFIELD

Schedule of New Jersey Green Trust Loans Payable

General Capital Fund

Year Ended December 31, 2016

Improvement Description	Date of Issue	Original Issue	Maturities of		Interest Rate	Balance Dec. 31, 2015	Decreased	Balance Dec. 31, 2016
			Loans Outstanding, December 31, 2016	Amount				
Bloomfield Skate Park Loan #0702-05-023	3/11/17	116,400	2,766	2,766	2.00%	90,715	5,451	85,264
	9/11/17		2,794	2,794	2.00%			
	3/11/18		2,822	2,822	2.00%			
	9/11/18		2,850	2,850	2.00%			
	3/11/19		2,879	2,879	2.00%			
	9/11/19		2,908	2,908	2.00%			
	3/11/20		2,937	2,937	2.00%			
	9/11/20		2,966	2,966	2.00%			
	3/11/21		2,996	2,996	2.00%			
	9/11/21		3,026	3,026	2.00%			
	3/11/22		3,056	3,056	2.00%			
	9/11/22		3,086	3,086	2.00%			
	3/11/23		3,117	3,117	2.00%			
	9/11/23		3,148	3,148	2.00%			
	3/11/24		3,180	3,180	2.00%			
	9/11/24		3,212	3,212	2.00%			
	3/11/25		3,244	3,244	2.00%			
	9/11/25		3,276	3,276	2.00%			
	3/11/26		3,309	3,309	2.00%			
	9/11/26		3,342	3,342	2.00%			
	3/11/27		3,376	3,376	2.00%			
	9/11/27		3,409	3,409	2.00%			
	3/11/28		3,443	3,443	2.00%			
	9/11/28		3,478	3,478	2.00%			
	3/11/29		3,513	3,513	2.00%			
	9/11/29		3,548	3,548	2.00%			
	3/11/30		3,583	3,583	2.00%			

TOWNSHIP OF BLOOMFIELD

Schedule of New Jersey Green Trust Loans Payable

General Capital Fund

Year Ended December 31, 2016

Improvement Description	Date of Issue	Original Issue	Maturities of Loans Outstanding, December 31, 2016		Interest Rate	Balance Dec. 31, 2015	Decreased	Balance Dec. 31, 2016
			Date	Amount				
Bloomfield Upper Memorial Park Loan #0702-05-024	1/12/17	218,460	5,601	5,601	196,054	11,203	184,851	
	7/12/17		5,602	5,602				
	1/12/18		5,602	5,602				
	7/12/18		5,602	5,602				
	1/12/19		5,601	5,601				
	7/12/19		5,601	5,601				
	1/12/20		5,602	5,602				
	7/12/20		5,602	5,602				
	1/12/21		5,601	5,601				
	7/12/21		5,601	5,601				
	1/12/22		5,601	5,601				
	7/12/22		5,602	5,602				
	1/12/23		5,601	5,601				
	7/12/23		5,602	5,602				
	1/12/24		5,601	5,601				
	7/12/24		5,602	5,602				
	1/12/25		5,601	5,601				
	7/12/25		5,602	5,602				
	1/12/26		5,601	5,601				
	7/12/26		5,602	5,602				
	1/12/27		5,601	5,601				
	7/12/27		5,602	5,602				
	1/12/28		5,601	5,601				
	7/12/28		5,602	5,602				
	1/12/29		5,601	5,601				
	7/12/29		5,602	5,602				
	1/12/30		5,601	5,601				
	7/12/30		5,602	5,602				
	1/12/31		5,601	5,601				
	7/12/31		5,602	5,602				
	1/12/32		5,601	5,601				
	7/12/32		5,602	5,602				
	1/12/33		5,602	5,602				

\$ 529,958      35,599      494,359

**TOWNSHIP OF BLOOMFIELD**  
**Schedule of Bond Anticipation Notes Payable**  
**General Capital Fund**  
**Year ended December 31, 2016**

Ord. No.	Improvement Description	Date of issue of original notes	Date of issue	Date of Maturity	Interest rate	Balance Dec. 31 2015	Increased	Decreased	Balance, Dec. 31, 2016
17-2000	Various Capital Improvements	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		85,002		85,002
26-2001	Various Capital Improvements	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		45,000		45,000
22-2002	Various Capital Improvements	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		25,295		25,295
28-2003	Various Capital Improvements	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		220,718		220,718
24-2004	Various Capital Improvements	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		89,063		89,063
04-35 (04-00)	Improvements to Town Properties	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		212,360		212,360
08-16 (07-58)	Toney's Brook Repairs	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		210,900		210,900
23-2008	Various Capital Improvements	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		266,322		266,322
26-2014	Acquisition of Property	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		432,057		432,057
55-2015	Acquisition of Property	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		237,500		237,500
40-2008	Tax Appeal Refunding	Jan. 15, 2016	Jan. 15, 2016	Jan. 13, 2017	2.00%		107,263		107,263
16-2016	Various Capital Improvements	Aug. 5, 2016	Aug. 5, 2016	Aug. 4, 2017	2.00%		6,850,000		6,850,000
37-2003	Parking Garage	Aug. 9, 2012	Aug. 5, 2016	Aug. 4, 2017	1.50%	4,936,000	4,872,000	4,936,000	4,872,000
05-2012	Various Capital Improvements	July 3, 2012	Jan. 15, 2016	Jan. 13, 2017	2.00%	2,405,345	2,290,695	2,405,345	2,290,695
24-2010	Various Capital Improvements	Jan. 8, 2013	Jan. 15, 2016	Jan. 13, 2017	2.00%	2,038,000	1,956,611	2,038,000	1,956,611
40-2012	Various Capital Improvements	Jan. 17, 2014	Jan. 15, 2016	Jan. 13, 2017	2.00%	3,034,775	3,034,775	3,034,775	3,034,775
15-2014	Various Capital Improvements	Jan. 17, 2014	Jan. 15, 2016	Jan. 13, 2017	2.00%	3,447,445	3,447,445	3,447,445	3,447,445
31-2014	Acquisition and Imp. of Real Property	Jan. 30, 2015	Jan. 15, 2016	Jan. 13, 2017	2.00%	9,975,000	9,975,000	9,975,000	9,975,000
						\$ 25,836,565	34,358,006	25,836,565	34,358,006
						Cash \$ 8,781,480			
						Paydown - Budget Appropriation Renewed 25,576,526		260,039	
								25,576,526	
						\$ 34,358,006		25,836,565	

TOWNSHIP OF BLOOMFIELD

Schedule of Improvement Authorizations

General Capital Fund

Year Ended December 31, 2016

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2015		2016 Authorizations	Paid or Charged	Balance Dec. 31, 2016	
			Funded	Unfunded			Funded	Unfunded
<b>General Improvements:</b>								
99-10	Improvements of Sanitary Sewers	310,000		6,663				6,663
01-26d	Resurfacing of Various Streets	462,000		15,410				15,410
01-26e	Improvements of Sanitary Sewers	207,500		4,950				4,950
02-22a	Improvements to Municipal Building	588,000	116				116	
02-22b	Acquisition of Equipment	100,000	57				57	
02-22d	Resurfacing of Various Streets	135,000		27,782				27,782
03-28a	Improvements to Municipal Building	197,000		574				574
03-28c	Resurfacing of Various Streets	385,000		154				154
03-37	Development of Property	15,000,000		1,316,513		185,365		1,131,148
04-24a	Improvements to Municipal Building	369,000		1,554				1,554
04-24d	Resurfacing of Various Streets	588,000		1,383				1,383
04-24e	Improvements of Sanitary Sewers	72,000		12,000				12,000
04-00	Improvements to Municipal Building	225,000		1,640				1,640
07-58	Toney's Brook Retaining Wall	230,000		7,100				7,100
08-231	Recreation Improvements	1,211,000		15,218				15,218
08-40	Tax Appeal Section #20 Costs	35,000		23,704				23,704
10-24a	Municipal Clerk Records Management	30,000		12,464				12,464
10-24b2	Improvements to Fire Stations	62,000		17				17
10-24c	Animal Shelter Upgrades	81,000		739				739
10-24d1	Computer Equipment	111,500		11				11
10-24d2	Phone System Upgrades	23,500		16,314				3,920
10-24e	Police Vehicle, Equipment and Furniture	98,000		54		12,394		54
10-24f	Police Communications	40,000		4,743				4,743
10-24g2	Recreation Department Dump Truck	52,000		5,652				5,652
10-24h	Public Works Crew Cab Pick-up	48,000		503				503
10-24i	Municipal Building Elevator Upgrade	15,000		2,000				2,000
10-24k	Resurfacing of Streets and Roads	900,000		21,971				21,971
10-24l2	Sewer Connections	250,000		727				727
10-24	Section #20 Expenses	135,000		128,250				64,969
12-05a	Municipal Clerk's Office	31,800		14,744		63,281		14,744
12-05b1	Fire Department	132,490		249				249

TOWNSHIP OF BLOOMFIELD

Schedule of Improvement Authorizations

General Capital Fund

Year Ended December 31, 2016

Ordinance Number	Improvement Description	Ordinance Amount	Balance Dec. 31, 2015		2016 Authorizations	Paid or Charged	Balance Dec. 31, 2016	
			Funded	Unfunded			Funded	Unfunded
12-05b2	Fire Department	31,800		13,561		12,437		1,124
12-05c2	Health and Human Services	31,270		6,740				6,740
12-05d	Information Systems	132,490		1,560				1,560
12-05f3	Recreation Department	54,055		11				11
12-05g	Department of Public Works	180,190		5,728				5,728
12-05h1	WBMA-TV	7,950		4,073				4,073
12-05h2	WBMA-TV	37,750		20				20
12-05i1	Violations	1,590		90				90
12-05i2	Violations	2,120		1,055				1,055
12-05k	Public Buildings and Grounds	741,955		13,136				12,761
12-05l	Sewer	211,990		4,936		375		3,386
12-40a1	MIS	49,547		9,339		1,550		5,326
12-40a2	MIS	150,140		2,370		4,013		2,370
12-40a3	MIS	40,037	2,135	37,902			2,135	37,902
12-40b1	Police	310,289		1,485				1,485
12-40c1	Fire	100,094		74,621		22,150		52,471
12-40c2	Engineer	30,028		27,508				27,508
12-40d3	Engineer	400,373		7,356				7,356
12-40d4	Department of Public Works	185,172		30,327				30,327
12-40e	Clerk	10,009		9,259				9,259
12-40g	WBMA	20,019		2,520				2,520
12-40h1	Health Department	6,506	347	6,159			347	6,159
12-40h2	Health Department	65,061		9,870				9,870
12-40h3	Health Department	16,013	854	15,159			854	15,159
12-40	Section #20 Expenses	200,000		147,541				147,541
2014-15	Various Capital Improvements	3,620,000		785,764				712,136
2014-26	Acquisition and Improvement of Real Property	560,000		130,715		73,628		130,715
2014-31	Acquisition and Improvement of Real Property	10,500,000		792,000				792,000
2014-47	Refunding Bond Ordinance	12,750,000		1,595,000				1,595,000
2015-20	Various Capital Improvements	5,619,500		2,947,965		1,671,177		1,276,788
2015-55	Acquisition and Improvement of Real Property	250,000	12,500	237,500		167,652		82,348
2016-16	Various Capital Improvements	7,211,000			7,211,000	2,752,580		4,458,420



**TOWNSHIP OF BLOOMFIELD**  
**Schedule of Capital Improvement Fund**  
**General Capital Fund**  
**Year Ended December 31, 2016**

Balance - December 31, 2015	\$	151,619
Increased by:		
Budget Appropriation		<u>250,000</u>
		401,619
Decreased by:		
Appropriated to Finance Improvement Authorizations		<u>360,550</u>
Balance - December 31, 2016	\$	<u><u>41,069</u></u>

## TOWNSHIP OF BLOOMFIELD

## Schedule of Bonds and Notes Authorized But Not Issued

## General Capital Fund

Year Ended December 31, 2016

Ordinance Number	Improvement Description	Balance Dec. 31, 2015	2016 Authorizations	Decreased	Balance Dec. 31, 2016
16-215	Improvements of Sanitary Sewers	122,000			122,000
16-219	Reconstruction of Vassar Field House	74,400			74,400
99-10	Improvements to Various Parks	35,300			35,300
99-10	Resurfacing of Various Streets	170,000			170,000
99-10	Improvements of Sanitary Sewers	212,655			212,655
99-10	Improvements to Real Property	31,300			31,300
99-10	Improvements to Municipal Building	232,000			232,000
00-17a	Improvements to Municipal Building	54,900		54,900	
00-17e	Improvements of Sanitary Sewers	30,600		30,102	498
01-26a	Improvements to Municipal Building	58,600		45,000	13,600
01-26b	Acquisition of Equipment	62,900			62,900
01-26d	Resurfacing of Various Streets	18,400			18,400
01-26e	Improvements of Sanitary Sewers	97,500			97,500
02-22d	Resurfacing of Various Streets	39,003		25,295	13,708
03-28a	Improvements to Municipal Building	113,458		113,458	
03-28c	Resurfacing of Various Streets	41,500		41,500	
03-28d	Improvements of Sanitary Sewers	66,488		65,760	728
03-37	Development of Property	850,000			850,000
04-24a	Improvements to Municipal Building	31,000		31,000	
04-24c	Improvements to Various Parks	15,000		15,000	
04-24d	Resurfacing of Various Streets	35,000		35,000	
04-24e	Improvements of Sanitary Sewers	12,000		8,063	3,937
04-00	Improvements to Municipal Building	214,000		212,360	1,640
07-58	Toney's Brook Retaining Wall	218,000		210,900	7,100
08-231	Recreation Improvements	281,540		266,322	15,218
08-40	Refunding of Tax Appeals	95,967		95,967	
08-40	Tax Appeal Section #20 Costs	35,000		11,296	23,704
2014-26	Acquisition and Improvement of Real Property	560,000		432,057	127,943
2014-47	Refunding Bond Ordinance	1,595,000			1,595,000
2015-20	Various Capital Improvements	5,338,525			5,338,525
2015-55	Acquisition and Improvement of Real Property	237,500		237,500	
2016-16	Various Capital Improvements		6,850,450	6,850,000	450
2016-44	Acquisition and Improvement of Real Property		9,975,000		9,975,000
		<u>\$ 10,979,536</u>	<u>16,825,450</u>	<u>8,781,480</u>	<u>19,023,506</u>
			Bond Anticipation Notes Issued	<u>8,781,480</u>	

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Cash**

**Water Utility Fund**

**Year ended December 31, 2016**

	<u>Operating</u>	<u>Capital</u>
Balance - December 31, 2015	\$ <u>3,373,282</u>	<u>2,299,122</u>
Increased by Receipts:		
Water Collector	7,952,402	
Interest on Investments	11,156	20,177
Other Miscellaneous	141,520	
Overpayments	95,284	
Bond Anticipation Notes		3,250,000
Premium on Sale of Notes		40,690
Interfunds	<u>3,225,755</u>	<u>1,227,137</u>
	<u>11,426,117</u>	<u>4,538,004</u>
	14,799,399	6,837,126
Decreased by Disbursements:		
2016 Appropriations	6,785,170	
2015 Appropriation Reserves	415,572	
Interfunds	3,328,074	3,222,824
Accrued Interest on Bonds	52,300	
Accrued Interest on Notes	76,425	
Overpayment Refunds	24,778	
Improvement Authorizations		<u>534,321</u>
	<u>10,682,319</u>	<u>3,757,145</u>
Balance - December 31, 2016	\$ <u><u>4,117,080</u></u>	<u><u>3,079,981</u></u>

**TOWNSHIP OF BLOOMFIELD**

**Analysis of Cash**

**Water Utility Capital Fund**

**Year ended December 31, 2016**

	Balance, Dec. 31, <u>2016</u>
Fund Balance	\$ 98,054
Capital Improvement Fund	250
Improvement authorizations:	
<u>Ordinance</u>	<u>General improvements</u>
<u>number</u>	
02-23	Water Main Rehabilitation 26,095
03-29	Water Main Rehabilitation 6,392
04-23	Water Main Rehabilitation 9,359
05-11	Water Main Rehabilitation 28,159
06-10	Water Main Rehabilitation 5,704
06-10	Acquisition of Vehicles 3,930
07-15	Water Utility Administration 72,245
07-15	Section 20 Expenses 6,500
08-24a	Acquisition of Equipment (61,931)
08-24b	Renovate Collector's Office 50,000
08-24c	Geographical Info System (25,038)
08-24d	Abandonment of Three Wells 9,200
08-24	Section 20 Expenses 14,971
2010-25	Water Utility Improvements 134,444
2015-19	Imps. To Water Supply System <u>2,701,647</u>
	<u>\$ 3,079,981</u>

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Change Fund**

**Water Utility Fund**

**Year ended December 31, 2016**

Balance - December 31, 2015	\$ <u>200</u>
Balance - December 31, 2016	\$ <u><u>200</u></u>

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Interfunds**

**Water Utility Operating Fund**

**Year ended December 31, 2016**

	Due from/(to) Balance <u>Dec. 31, 2015</u>	<u>Increased</u>	<u>Decreased</u>
Water Utility Capital Fund	\$ (47,353)	3,270,177	3,222,824
Other Trust - Payroll Deductions	(46)	46	
General Capital Fund	(39,014)	78,028	39,014
Current Fund	<u>2,931</u>		<u>2,931</u>
	<u>\$ (83,482)</u>	<u>3,348,251</u>	<u>3,264,769</u>
 <u>Analysis</u>			
Due to Water Utility Operating Fund	\$ 2,931		2,931
Due from Water Utility Operating Fund	<u>(86,413)</u>	<u>3,348,251</u>	<u>3,261,838</u>
	<u>(83,482)</u>	<u>3,348,251</u>	<u>3,264,769</u>
		Cash Receipts \$	3,225,755
		Cash Disbursements	3,328,074
		Bond Anticipation Note Principal Paydown	39,014
		Interest on Investments	<u>20,177</u>
		<u>\$ 3,348,251</u>	<u>3,264,769</u>

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Consumers' Accounts Receivable -  
Operating Fund**

**Water Utility Operating Fund**

**Year ended December 31, 2016**

Balance - December 31, 2015		\$ 1,303,639
Increased by:		
Water Utility Billings		<u>8,219,550</u>
		9,523,189
Decreased by:		
Cash receipts	\$ 7,952,402	
Overpayments applied	58,459	
Cancelled	<u>255,701</u>	
		<u>8,266,562</u>
Balance - December 31, 2016		<u><u>\$ 1,256,627</u></u>

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Fixed Capital**

**Water Utility Capital Fund**

**Year ended December 31, 2016**

<u>Account</u>	Balance, Dec. 31, <u>2016</u>
Wanaque System	\$ 1,462,572
Water Supply and Distribution System	5,607,103
Water Meters	1,220,000
Water Main Rehabilitation	2,153,533
Improvements to Water Supply System	<u>7,980,580</u>
	<u>\$ 18,423,788</u>

**TOWNSHIP OF BLOOMFIELD**  
**Schedule of Fixed Capital Authorized and Uncompleted**

**Water Utility Capital Fund**

Year ended December 31, 2016

Ordinance number	Improvement description	Ordinance		Balance, Dec. 31, 2015	Balance, Dec. 31, 2016
		Date	Amount		
02-23	Water Main Rehabilitation	08/05/02	\$ 825,000	825,000	825,000
03-29	Water Main Rehabilitation	08/04/03	820,000	820,000	820,000
04-23	Water Main Rehabilitation	05/03/04	850,000	850,000	850,000
05-11	Water Main Rehabilitation	05/02/05	675,000	675,000	675,000
06-10	Water Main Rehabilitation	03/06/06	401,000	401,000	401,000
06-10	Water Main Rehabilitation	03/06/06	149,000	149,000	149,000
07-15	Water Main Rehabilitation	04/16/07	132,500	132,500	132,500
07-15	Section 20 Expenses	04/16/07	6,500	6,500	6,500
08-24a	Acquisition of Equipment	05/19/08	81,603	81,603	81,603
08-24b	Collector's Office Renovation	05/19/08	52,309	52,309	52,309
08-24c	Geographical Info System	05/19/08	287,702	287,702	287,702
08-24d	Abandonment of Three Wells	05/19/08	31,386	31,386	31,386
10-25	Water Utility Improvements	08/10/10	345,000	345,000	345,000
2014-47	Refunding Bond Ordinance	12/01/14	1,250,000	350,000	350,000
2015-19	Imps. To Water Supply System	05/04/15	3,250,000	3,250,000	3,250,000
				\$ 8,257,000	8,257,000

TOWNSHIP OF BLOOMFIELD

Schedule of Interfunds

Water Utility Capital Fund

Year ended December 31, 2016

	Due from/(to) Balance Dec. 31, 2015	<u>Increased</u>	<u>Decreased</u>
Water Utility Operating Fund	\$ 47,353	3,222,824	3,270,177
General Capital Fund	<u>1,200,000</u>	<u>27,137</u>	<u>1,227,137</u>
	<u>\$ 1,247,353</u>	<u>3,249,961</u>	<u>4,497,314</u>
 <u>Analysis</u>			
Due to Water Utility Capital Fund	<u>1,247,353</u>	<u>3,249,961</u>	<u>4,497,314</u>
	<u>\$ 1,247,353</u>	<u>3,249,961</u>	<u>4,497,314</u>
Bond Anticipation Note Renewal \$			
Paid by Water Operating			3,250,000
Interest on Investments			20,177
Premium on Note Sale		27,137	
Cash Receipts			1,227,137
Cash Disbursements		<u>3,222,824</u>	
		<u>\$ 3,249,961</u>	<u>4,497,314</u>

**TOWNSHIP OF BLOOMFIELD**

**Schedule of 2015 Appropriation Reserves**

**Water Utility Operating Fund**

**Year ended December 31, 2016**

	Balance, Dec. 31, <u>2015</u>	Balance after transfers and <u>encumbrances</u>	Paid or <u>charged</u>	Balance <u>Lapsed</u>
<b>Operating:</b>				
Salaries and Wages	\$ 398,178	198,178	50,000	148,178
Other Expenses	121,424	156,323	103,882	52,441
Purchase of Water	69,896	131,586	61,690	69,896
Bloomfield's Share of Costs - Wanaque Nort	7,600	7,600		7,600
Bloomfield's Share of Costs - Wanaque Sout	7,600	7,600		7,600
Group Insurance for Employees		125,000	125,000	
Liability Insurance		50,000	50,000	
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating	604,698	676,287	390,572	285,715
<b>Statutory Expenditures:</b>				
Social Security System	34,928	34,928		34,928
Unemployment Compensation Insurance	50,000	75,000	75,000	
	<hr/>	<hr/>	<hr/>	<hr/>
Total Statutory Expenditures	84,928	109,928	75,000	34,928
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 689,626	786,215	465,572	320,643
	<hr/>	<hr/>	<hr/>	<hr/>
Appropriation Reserves		689,626		
Encumbrances		96,589		
		<hr/>		
		\$ 786,215		
		<hr/>		
		Cash Disbursements	415,572	
		Accounts Payable	50,000	
			<hr/>	
			\$ 465,572	
			<hr/>	

**Exhibit D-14**

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Overpayments**

**Water Utility Operating Fund**

**Year ended December 31, 2016**

Balance - December 31, 2015		\$	58,459
Increased by:			
Cash Receipts			<u>95,284</u>
			153,743
Decreased by:			
Refunds	\$	24,778	
Applied to Current Year Collections		<u>58,459</u>	
			<u>83,237</u>
Balance - December 31, 2016		\$	<u><u>70,506</u></u>

**Exhibit D-15**

**Schedule of Accounts Payable**

**Water Utility Operating Fund**

**Year ended December 31, 2016**

Balance - December 31, 2015		\$	<u>55,000</u>
Increased by:			
Transferred from Appropriation Reserves			<u>50,000</u>
Balance - December 31, 2016		\$	<u><u>105,000</u></u>

**TOWNSHIP OF BLOOMFIELD**  
**Schedule of Accrued Interest on Bonds**  
**Water Utility Operating Fund**  
**Year ended December 31, 2016**

Balance - December 31, 2015	\$	8,897
Increased by:		
Budget Appropriation		45,500
		54,397
Decreased by:		
Cash Disbursements		52,300
Balance- December 31, 2016	\$	2,097

Analysis of Balance

	Principal Outstanding <u>Dec. 31, 2016</u>	Period (Days)	Interest Rate	Required Amount
\$	895,000	31	Various	2,983
	275,000	31	4.125%	945
				\$ 3,928

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Accrued Interest on Notes**

**Water Utility Operating Fund**

**Year ended December 31, 2016**

Balance, December 31, 2015	\$ 27,054
Increased by:	
Budget Appropriation	<u>85,000</u>
	112,054
Decreased by:	
Cash Disbursements	<u>76,425</u>
Balance, December 31, 2016	<u><u>\$ 35,629</u></u>

Analysis of Balance

<u>Principal Outstanding Dec. 31, 2016</u>	<u>Period (Days)</u>	<u>Interest Rate</u>	<u>Required Amount</u>
\$ 2,191,977	345	2.00%	\$ 42,013
3,250,000	145	2.00%	<u>26,181</u>
			<u><u>\$ 68,194</u></u>

**TOWNSHIP OF BLOOMFIELD**  
**Schedule of Water Utility Serial Bonds**

**Water Utility Capital Fund**

Year ended December 31, 2016

Purpose	Date of issue	Original issue	Maturities of bonds outstanding, December 31, 2016		Interest rate	Balance, Dec. 31, 2015	Decreased	Balance, Dec. 31, 2016	
			Date	Amount					
Water Bonds of 2007	June 1, 2007	2,772,000	June 1, 2017	275,000	4.125	525,000	250,000	275,000	
2015 Refunding Bonds	Mar. 5, 2015	900,000	June 1, 2018	300,000	4.000	895,000		895,000	
			June 1, 2019	300,000	4.000				
			June 1, 2020	295,000	4.000				
						\$ 1,420,000	250,000	1,170,000	
						Paid via Budget Appropriation		250,000	
								\$ 250,000	





**Exhibit D-21**

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Capital Improvement Fund**

**Water Utility Capital Fund**

**Year ended December 31, 2016**

Balance- December 31, 2015	\$ <u>250</u>
Balance- December 31, 2016	\$ <u><u>250</u></u>

**Exhibit D-22**

**Schedule of Reserve for Amortization**

**Water Utility Capital Fund**

**Year ended December 31, 2016**

Balance, December 31 - 2015	\$ 18,789,052
Increased by:	
Budget Appropriation -	
Bond Anticipation Notes	\$ 39,014
Bonds	<u>250,000</u>
	<u>289,014</u>
Balance, December 31 - 2016	\$ <u><u>19,078,066</u></u>

## TOWNSHIP OF BLOOMFIELD

## Schedule of Deferred Reserve for Amortization

## Water Utility Capital Fund

Year ended December 31, 2016

<u>Ordinance number</u>	<u>Improvement description</u>	<u>Date of Ordinance</u>	<u>Balance, Dec. 31, 2015</u>	<u>Balance, Dec. 31, 2016</u>
02-23	Water Main Rehabilitation	August 5, 2002	\$ 40,000	40,000
03-29	Water Main Rehabilitation	August 3, 2003	40,000	40,000
04-23	Water Main Rehabilitation	May 3, 2004	41,000	41,000
05-11	Water Main Rehabilitation	May 2, 2005	32,500	32,500
06-10	Water Main Rehabilitation	March 6, 2006	41,000	41,000
06-10	Acquisition of Vehicles	March 6, 2006	7,250	7,250
08-24d	Abandonment of Three Wells		52,440	52,440
2010-25	Water Utility Improvements	August 9, 2010	<u>17,250</u>	<u>17,250</u>
			<u>\$ 271,440</u>	<u>271,440</u>

**TOWNSHIP OF BLOOMFIELD**

**Schedule of Bonds and Notes Authorized But Not Issued**

**Water Utility Capital Fund**

**Year ended December 31, 2016**

<u>Ordinance</u> <u>Number</u>	<u>Improvement Description</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
08-24a	Acquisition of Equipment	\$ 81,603	81,603
08-24c	Geographical Info System	287,702	287,702
2014-47	Refunding Bond Ordinance	<u>350,000</u>	<u>350,000</u>
		<u>\$ 719,305</u>	<u>719,305</u>

**TOWNSHIP OF BLOOMFIELD**

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**PART II**

**LETTER ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS**

**COMMENTS AND RECOMMENDATIONS**

**YEAR ENDED DECEMBER 31, 2016**

# Ferraioli, Wielkocz, Cerullo & Cuva, P.A.

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and  
Members of the Township Council  
Township of Bloomfield  
County of Essex, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements-regulatory basis of the Township of Bloomfield in the County of Essex as of and for the year ended December 31, 2016 and the related notes to the financial statements, and have issued our report thereon dated September 13, 2017, which was adverse due to being presented in accordance with New Jersey regulatory basis of accounting.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements-regulatory basis, we considered the Township of Bloomfield's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements-regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Township of Bloomfield's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township of Bloomfield's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Honorable Mayor and  
Members of the Township Council  
Page 2.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We did identify certain immaterial deficiencies in internal control that we have reported to management of the Township of Bloomfield in the accompany comments and recommendations section of this report.

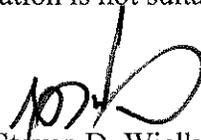
### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Township of Bloomfield's financial statements-regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to the management of the Township of Bloomfield in the accompanying comments and recommendations section of this report.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township of Bloomfield's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township of Bloomfield's internal controls and compliance. Accordingly, this communication is not suitable for any other purpose.



Steven D. Wielkotz, C.P.A.  
Registered Municipal Accountant  
No. CR00413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
Certified Public Accountants  
Pompton Lakes, New Jersey

September 13, 2017



# Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE AND N.J. OMB CIRCULAR 15-08

Honorable Mayor and  
Members of the Township Council  
Township of Bloomfield  
County of Essex, New Jersey

### **Report on Compliance for Each Major Federal and State Program**

We have audited the Township of Bloomfield in the County of Essex compliance with the types of compliance requirements described in the OMB Compliance Supplement and N.J. Office of Management and Budget (OMB) Circular 15-08 Compliance Supplement and the New Jersey State Office of Management and Budget's State Aid/Grant Compliance Supplement that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2016. The Township of Bloomfield's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the Township of Bloomfield's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08. Those standards, the Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Township of Bloomfield's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.



Honorable Mayor and  
Members of the Township Council  
Page 2.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the Township of Bloomfield's compliance.

### **Opinion on Each Major Federal and State Program**

In our opinion, the Township of Bloomfield complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2016.

### **Report on Internal Control Over Compliance**

Management of the Township of Bloomfield is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Township of Bloomfield's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Township of Bloomfield's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

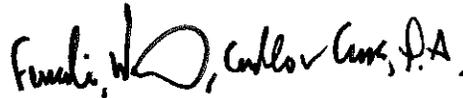


Honorable Mayor and  
Members of the Township Council  
Page 3.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.



Steven D. Wielkocz, C.P.A.  
Registered Municipal Accountant  
No. CR00413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
Certified Public Accountants  
Pompton Lakes, New Jersey

September 13, 2017



TOWNSHIP OF BLOOMFIELD

Schedule of Expenditures of Federal Financial Assistance

Year ended December 31, 2016

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
<u>Department of Housing and Urban Development</u>								
<u>Community Developed Block Grants:</u>								
Passed through County of Essex	14.218							
2016 July 1, 2016 - June 30, 2017					861,030		147,484	*
2015 July 1, 2015 - June 30, 2016					1,054,978	332,373	784,385	*
2014 July 1, 2014 - June 30, 2015					752,634	527,961	110,486	*
2013					623,499	103,776	151,719	*
<u>Section 8 Voucher Program:</u>								
2017 Subsidies	14.871				199,944			*
2016 (NU048-2FPFH-2016)					2,294,522	2,294,522	2,286,109	*
Interest and Other Income					856,949		701,376	*
2015 (NU048-2FPFH-2015)					3,058,552		52,205	*
Interest and Other Income							162,754	*
					4,315,525	4,396,518		*
<u>Department of Health and Human Services</u>								
<u>Older American's Act - Title III</u>								
Passed through County of Essex - Visiting Nurse	93.044							*
2016				2016	22,594	22,594	22,594	*
2015				2015	22,594	220	1,104	*
					22,814	23,698		*
<u>National Highway Traffic Safety Administration</u>								
<u>Occupant Protection:</u>								
Click it or Ticket	20.616				5,000			*
Click it or Ticket				2015	8,000	3,400	4,100	*
Impaired Driving Countermeasures								*
Drive Sober or Get Pulled Over - Year End Crackdown				2016	5,000		5,000	*
Drive Sober or Get Pulled Over - Holiday Crackdown	20.616			2016	5,000	3,600	5,000	*
Drive Sober or Get Pulled Over				2014	12,500			*
Drive Sober or Get Pulled Over				2015	10,000	4,800	2,350	*
Selective Enforcement Management								*
Distracted Driving	20.600			2015	5,000		5,000	*
					11,800		21,450	*

TOWNSHIP OF BLOOMFIELD

Schedule of Expenditures of Federal Financial Assistance

Year ended December 31, 2016

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
U.S. Department of Justice Justice Assistance Grant - Edward Byrne Memorial Grant	16.710							
2016					12,466		7,131	7,131
2015					21,536	11,513		21,536
2010					17,994			17,994
Bulletproof Vest Partnership Program	16.607							
2016				2016	15,191	11,000		
2013				2013	6,500		2,578	2,578
2012				2012	3,514		2,702	3,514
						22,513	12,411	52,753
Department of Environmental Protection Essex County Training - Hurricane Sandy	97.036			2013	310,692			270,984
Hazardous Mitigation - Energy Allocation Initiative					65,000			
Sandy Homeowners and Renters Assistance	97.036				122,289		18,725	39,385
							18,725	310,369
Federal Highway Administration Laakawanna Transit Station Improvement Project	20.205			2015	240,000			
Bloomfield Center Intersection Improvements - 2014-DT-BLA-207	20.205			2014	847,860	70,074	535,734	847,860
(TCP-7672(123) CON						70,074	535,734	847,860
Department of Homeland Security FEMA - Assistance to Firefighters	97.044			5/16/16-5/16/17	362,728		351,291	351,291
(EMW-2015-FO-05293)								
Local - Match					36,272	36,272		
FEMA - Hazard Mitigation Grant - Generator	97.039			2015	93,049			
(HMGF-DR-4086-NJ-0426-R)						36,272	351,291	351,291
Total Federal Awards					\$ 4,478,998	5,359,827		10,027,459

Note: This schedule was subject to an audit in accordance with the Uniform Guidance

TOWNSHIP OF BLOOMFIELD

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2016

	<u>Grant number</u>	<u>Grant period</u>	<u>Award Amount</u>	<u>Cash Received</u>	<u>Budgetary Expenditures</u>	<u>MEMO Cumulative Total Expenditures</u>
Federal and State Grant Fund: Office of the Attorney General Body Worn Camera Program	1000-100-066-1000-172		10,000 \$	10,000	10,000	10,000
Department of Law and Public Safety Safe and Secure Communities Grant		2016	60,000	55,000	55,000	55,000
		2015	60,000	60,000	60,000	60,000
Pedestrian Safety Grant		2016	16,000	11,000	13,000	13,000
		2015	16,000	4,800	5,700	15,400
		2008				975
Body Armor Replacement Fund	1020-718-066-1020	2016	10,124	10,124		
		2015	10,687		10,687	10,687
		2014	11,044			10,469
		2013	14,771			14,408
Alcohol Education and Rehabilitation		2016	2,900	2,900		
		2015	5,068			
		2014	6,029			
Drunk Driving Enforcement Fund	1110-100-066-1110	2016	15,551	15,551		
		2016	14,717	14,717	14,717	14,717
			184,092	109,104	204,656	

TOWNSHIP OF BLOOMFIELD

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2016

	<u>Grant number</u>	<u>Grant period</u>	<u>Award Amount</u>	<u>Cash Received</u>	<u>Budgetary Expenditures</u>	<u>MEMO Cumulative Total Expenditures</u>
<u>Department of Health</u>						
State Children Services		2013	8,277			425
Passed through County of Essex:						
Municipal Alliance		7/1/16-6/30/17	32,000			
			8,000	8,000		
Municipal Alliance		7/1/14-6/30/15	32,000	22,334	5,624	27,796
		Match	8,000			
		Match	13,500		8,196	13,500
Municipal Alliance		2013	36,000		4,207	36,000
				30,334	18,027	77,721
<u>Department of Environmental Protection</u>						
Clean Communities Act	765-042-4900-004-6020	2016	93,412	93,412		93,412
Clean Communities Act	765-042-4900-004-6020	2015	81,845		81,845	81,845
Clean Communities Act	765-042-4900-004-6020	2013	71,793		68,849	68,849
		2009	69,620			35,410
		2008	48,708			28,936
Recycling Grant	765-042-4900-001-6020	2015	26,592		5,967	5,967
		2014	31,539		31,539	31,539
Garden State Preservation Trust Fund			218,460			
New Jersey Forest Service						
Community Stewardship Incentive Program		2016	30,000			

TOWNSHIP OF BLOOMFIELD

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2016

	<u>Grant number</u>	<u>Grant period</u>	<u>Award Amount</u>	<u>Cash Received</u>	<u>Budgetary Expenditures</u>	<u>MEMO Cumulative Total Expenditures</u>
Recreation Trails Program Morris Canal		2016	24,000			*
Green Acres 2012 Foley Field Restoration		2012	900,000			*
				93,412	119,351	856,324
Department of Community Affairs Recreational Opportunities for the Handicapped:	2016-05157-0038-00	2016	18,247	18,247		*
		2015	20,000		6,441	6,441
		Match	3,000			*
		2014	15,000			12,940
		2014	9,838			2,056
		Match	3,000			*
		2013	15,000			*
		Match	3,000			*
		2012	8,750			*
		2011	15,000			340
				18,247	6,441	21,777
Essex County Division of Community Action Social Services for the Homeless (SSH):	7550-100-072	2016	104,560	19,349	19,349	19,349
	7550-100-072	2015	99,560	23,466		99,560
	7550-100-072	2014	146,330			146,330
	7550-100-072	2013	151,149			151,149
				42,815	19,349	416,388
Other State Financial Assistance Public Entity - Economic Development Authority			58,305			50,808

TOWNSHIP OF BLOOMFIELD

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2016

	Grant number	Grant period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Smart Future Planning						*
Enhanced 911 General Assistance		2006	114,470			*
Statewide Livable Communities Grant 2005 Clark's Pond						111,261
Department of Transportation 2015 Lackawanna Transit Station			236,000			*
2016 Myrtle Street/JFK Drive			276,754			*
2015 Myrtle Street/JFK Drive North and South Intersections			273,754			*
2014 Essex Avenue Imps., Section 2			244,000			244,000
2012 Conger and Glenwood			349,200	82,815		349,200
2011 Montgomery St./JFK Parkway			291,883			291,532
2010 Liberty Street and JFK Parkway			452,621			34,565
				82,815		919,297
<i>Total State Financial Assistance</i>				451,715	272,272	3,004,190

TOWNSHIP OF BLOOMFIELD

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2016

	Grant number	Grant period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Other Financial Assistance</u>						
Bloomfield Center Alliance - Downtown Business District Imps.		2016	200,000			*
Essex County Emergency Management Grant		2015				*
Essex County Emergency Management Grant		2014	5,000			*
Essex County Law Enforcement Technology			15,243			*
Essex County Open Space Trust Fund						*
Clark Pond South Athletic Field Lighting		2014	150,000	150,000		*
The Food Trust		2015	4,500		4,500	*
Local Arts Program		2016	1,920	1,440	1,202	*
Match			960	960		*
Arbor Day Foundation						*
TD Green Acres		2016	20,000	20,000	10,000	*
Southern NJ Perinatal Cooperative						*
Partners for Health - Community Health Assessment		2014	10,000			5,433
Partners for Health - Community Health Assessment		2015	10,000			6,719
Partners for Health - Drive Safety		2015	5,000		750	10,000
Partners for Health - Healthy Employees		2015	11,877		4,733	5,000
Partners for Health - Move Well, Eat Well, Be Well		2016	20,000	10,000	1,662	5,855
PSE&G - Sustainable New Jersey Grant		2015	2,000		1,871	1,662
Bloomfield Board of Education - COPS in School		2015	165,000			1,976
				182,400	24,718	*
			\$ 634,115	296,990		*
						197,847
						3,202,037

Total State and Other Financial Assistance

Note: This schedule was not subject to an audit in accordance with N.J. OMB 15-08

**TOWNSHIP OF BLOOMFIELD  
NOTES TO THE SCHEDULES OF EXPENDITURES  
OF FEDERAL AND STATE AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

**NOTE 1. GENERAL**

The accompanying schedules of expenditures of awards present the activity of all federal and state financial assistance programs of the Township of Bloomfield, County of Essex. The Township is defined in Note 1A to the Township's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of expenditures of awards.

**NOTE 2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards are presented using the modified accrual basis of accounting as prescribed for counties by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which differ in certain respects from generally accepted accounting principles (GAAP) applicable to local government units. This basis of accounting is described in Note 1(B) to the Township's financial statements.

**NOTE 3. INDIRECT COST RATE**

The Township of Bloomfield has elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the Township's financial statements. Financial assistance awards are reported in the Township's financial statements on a basis of accounting described above as follows:

	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Total</u>
Federal/State Grant Fund	\$963,309	\$272,272	\$24,718	\$1,260,299
Community Development Grant Fund	<u>4,396,518</u>	<u>          </u>	<u>          </u>	<u>4,396,518</u>
	<u>\$5,359,827</u>	<u>\$272,272</u>	<u>\$24,718</u>	<u>\$5,656,817</u>

**NOTE 5. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree, in all material respect, with the amounts reported in the related federal and state financial reports. However, we noted certain differences which are reported in the accompanying schedule of findings of noncompliance and questioned costs.

**TOWNSHIP OF BLOOMFIELD**  
**NOTES TO THE SCHEDULES OF EXPENDITURES**  
**OF FEDERAL AND STATE AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(CONTINUED)**

**NOTE 6. ADJUSTMENTS**

Amounts reported in the accompanying schedules were adjusted to report the financial assistance awards as described in Note 2 Basis of Accounting.

**NOTE 7. FEDERAL AND STATE LOANS OUTSTANDING**

The Township's federal and state loans outstanding at December 31, 2016, which are not required to be reported on the schedule of expenditures of federal and state awards, are as follows:

<u>Loan Program</u>	<u>Total</u>
State of New Jersey Green Acres Bond Act	<u>\$494,359</u>

**TOWNSHIP OF BLOOMFIELD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

*Section I - Summary of Auditor's Results*

**Financial Statements**

Type of auditor's report issued: adverse - USGAAP  
unmodified - OCBOA

Internal control over financial reporting:

1. Significant deficiencies identified that are not considered to be material weaknesses?            yes              X   none reported

2. Material weakness(es) identified?            yes              X   no

Noncompliance material to financial statements noted?            yes              X   no

**Federal Awards Section**

Dollar threshold used to distinguish between type A and type B programs: \$   750,000  

Auditee qualified as low-risk auditee?            yes              X   no

Type of auditors' report on compliance for major programs:   unmodified  

Internal Control over compliance:

1. Significant deficiencies identified that are not considered to be material weaknesses?            yes              X   none reported

2. Material weakness(es) identified?            yes              X   no

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance            yes              X   no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program</u>
<u>          20.205          </u>	<u>Department of Transportation - Federal Highway Administration, Highway Planning and Construction</u>
<u>          14.871          </u>	<u>Community Development - Section 8 Housing Choice Vouchers</u>
<u>          14.218          </u>	<u>Community Development Block Grant</u>

**TOWNSHIP OF BLOOMFIELD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(continued)**

*Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs*

**NONE**

**STATUS OF PRIOR YEAR FINDINGS**

This section identifies the status of prior year audit findings related to the general purpose financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 (Section .315 (a)(b)) and New Jersey OMB's Circular 15-08, as amended.

**NONE**

## TOWNSHIP OF BLOOMFIELD

### GENERAL COMMENTS

#### Contracts and Agreements

N.J.S.A. 40A:11-3 states:

- a. When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to 25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.
- c. The Governor, in consultation with the Department of the Treasury, shall no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L. 1999, c.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, c.198(C.40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made.

N.J.S.A. 40A:11-4 states:

- a. Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act of specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

## TOWNSHIP OF BLOOMFIELD

### GENERAL COMMENTS, CONTINUED

Effective July 1, 2010, the bid threshold, in accordance with N.J.S.A. 40A:11-3 and 40A:11-4 (as amended) is \$26,000 and with a qualified purchasing agent the threshold may be up to \$36,000. On May 7, 2009, the Township increased the bid threshold to \$36,000 as allowed by law for having a qualified purchasing agent.

On July 1, 2016, the threshold with a qualified purchasing agent was increased to \$40,000.

Effective January 1, 2011, P.L., 2009, c.166 eliminated the previous lower non-qualified purchasing agent threshold of \$26,000. Thus a contracting unit without a qualified purchasing agent now has a maximum bid threshold of \$17,500.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Township Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

- Purchase of Asphalt Materials
- Design Services - Municipal Court
- 2014 CDBG Roadway and 2015-2016 Capital Roadway Program
- 2105-2016 Capital Roadway Program
- Bloomfield Avenue Sanitary Sewer Lining
- Emergency Sanitation Contract
- Street Sweeping
- Interconnection Metering Improvements
- 2016 Catch Basin & Manhole Upgrade Program
- 2016 Valve Exercising Program
- Watermain Looping Program - Phase 2
- Vegetative Waste Disposal
- Collins House Stabilization Phase 2
- Third Party Elevator Inspection Services
- Solid Waste & Recycling Services

Resolutions were adopted authorizing the awarding of contracts and agreements for "Professional Services" N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violation existed. No violations were disclosed.

**TOWNSHIP OF BLOOMFIELD**

**GENERAL COMMENTS, CONTINUED**

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory threshold "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

**Collection of Interest on Delinquent Taxes and Assessments**

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body, on January 4, 2016, adopted the following amended resolution authorizing interest to be charged on delinquent taxes:

“NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Township of Bloomfield, that taxes due to the Township shall be payable February 1<sup>st</sup>, May 1<sup>st</sup>, August 1<sup>st</sup>, and November 1<sup>st</sup> each year, after which dates, if unpaid, shall become delinquent and from and after the respective dates herein before provided for taxes to become delinquent, the tax payer or property assessed shall be subject to interest at 8% per annum on the first \$1,500 and 18% thereafter and a 6% additional penalty for a delinquency over \$10,000 if not paid by the end of the calendar year. Delinquent water bills over \$100 shall be subject to interest at 1% per month thirty days after the due date.

ALSO, BE IT RESOLVED, that in the event said taxes shall be paid within ten days from the due date the interest shall be waived except in the office of the Tax Collector is closed on the tenth day of February, May, August or November then the grace period shall be extended to include the first business day thereafter; and,

BE IT FURTHER RESOLVED that the interest rates so stated will revert back to the due date of any installment of taxes or assessments received after the expiration of the ten-day grace period or as otherwise provided in the Resolution.”

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

**Delinquent Taxes and Tax Title Liens**

A tax sale was held on October 4, 2016, and was complete.

Inspection of the sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

<u>Year</u>	<u>Number of liens</u>
2016	8
2015	8
2014	10

**TOWNSHIP OF BLOOMFIELD**  
**DECEMBER 31, 2016**  
**COMMENTS**

**Finance/Tax Collector:**

1. \*An analysis of accounts payable revealed several outstanding payables from prior years that have not been paid.
2. \*Not all cash receipts and/or revenue are posted through the computerized accounting system.
3. \*All general ledgers are maintained on a manual basis.
4. \*Expenditure adjustments made within the general ledger are, in some instances, not in agreement with those posted to the computerized budget status reports nor posted through the computer at all.
5. \*Grant balances available for expenditure in excess of two budget years are not maintained within the budgetary computer system.
6. \*Not all prior year inter and intra funds were liquidated prior to year-end.
7. The following reconciled bank account cash balances did not agree to the ending general ledger balance; auditor adjustments to the general ledger were necessary to reflect the proper cash balances.
  - a. Current Fund
  - b. General Trust
  - c. Unemployment Insurance
  - d. Tax Collector Current Account
8. The reconciled balance in the tax collector's account does not agree to that recorded in the Township's financial statements and general ledgers.
9. There are old prior year program balances pertaining to Community Development Block Grants in the computerized budgetary system.
10. An analysis of payroll deductions payable was not available for review.

**Animal Shelter:**

1. \*Animal Shelter records were not available for audit.

**Municipal Court:**

1. \*Reconciled cash bail per the bank account does not agree to the Bail on Account per ATS/ACS.
2. \*There were instances where posting differences between the computer system and bank records are carried as reconciling items on the bank reconciliation as opposed to being corrected in the computer system.
3. \*There are stale dated checks being carried as outstanding checks on the General Fines Account bank reconciliations.
4. \*Not all checks are being issued by the fifteenth of the following month of receipt.

**TOWNSHIP OF BLOOMFIELD  
DECEMBER 31, 2016  
RECOMMENDATIONS**

**Finance/Tax Collector:**

1. \*The detail of outstanding accounts payable should be reviewed monthly and old payables cancelled if necessary.
2. \*All cash receipts and/or revenue should be posted through one computerized accounting system to take advantage of the system's controls and ensure postings are complete.
3. \*General ledgers should be integrated into the subsidiary ledger computer system (Edmunds) to take advantage of the system's controls.
4. \*Greater oversight and review should be made with respect to expenditure adjustments to ensure budget appropriations and improvement authorization balances are in agreement with manual general ledgers.
5. \*All available grant spending appropriations be recorded in the computerized budget system.
6. \*All inter/intra funds be liquidated prior to year-end.
7. A more thorough review of general ledger postings be made to ensure all transactions are reflected and that the cash balances agree to the reconciled bank balances.
8. The tax collector's reconciliation be reviewed and adjustments made to the Township's general ledgers to reflect the correct balance at year end.
9. Prior year program balances pertaining to Community Development Block grants be purged from the system to prevent expenditures from being charged to incorrect or closed out program years.
10. The Township provide an analysis of payroll deductions payable.

**Animal Shelter:**

1. Animal Shelter records be available for audit and provided upon request.

**Municipal Court:**

1. \*Bail on Account must be reconciled to the Bail Account reconciled cash on a monthly basis.
2. \*Reconciling items on the Municipal Court bank accounts be reviewed and cleared of record.
3. \*Outstanding checks that are considered stale dated be cancelled by resolution and the funds be disbursed to the proper agencies.
4. \*That all checks be issued to the proper agencies by the fifteenth of the following month of receipt.

**TOWNSHIP OF BLOOMFIELD**

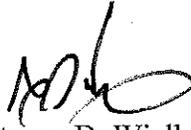
**STATUS OF PRIOR YEAR AUDIT FINDINGS/RECOMMENDATIONS**

A review was performed on all prior year recommendations and corrective action was taken on all except for the Findings/Recommendations marked with an “\*”.

**ACKNOWLEDGMENT**

We received the complete cooperation of all of the officials of the municipality and we greatly appreciate the courtesies extended to all members of the audit team.

Respectfully submitted,



Steven D. Wielkotz  
Registered Municipal Accountant  
No. CR00413



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Pompton Lakes, New Jersey

September 13, 2017